



Chinese dictator Xi Jinping meets Elon Musk and dines with Apple boss Tim Cook and FedEx chief at \$40,000-per-seat soiree

- U.S. business leaders are facing backlash for attending the \$40,000 per-head dinner on the sidelines of the APEC Summit in San Francisco Wednesday night
- The soiree included half-hour remarks from 'guest of honor' Chinese President Xi - and the welcome reception featured a performance from Gwen Stefani
- Elon Musk stopped by for cocktail hour to meet Xi but didn't stay for the dinner
- **READ MORE:** Biden says he still considers Xi a 'dictator'

By **KATELYN CARALLE**, U.S. POLITICAL REPORTER FOR DAILYMAIL.COM
 PUBLISHED: 10:07 EST, 16 November 2023 | UPDATED: 12:35 EST, 16 November 2023

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A dozen U.S. business leaders are facing criticism after attending the swanky \$40,000-per-seat gala President **Joe Biden** hosted in San Francisco with Chinese President **Xi Jinping** as the 'guest of honor.'

Among the top leaders at the dinner surrounding the Asia-Pacific Economic Cooperation (APEC) meeting with Xi were Apple's Tim Cook and Executive Vice President of Boeing Stanley Deal.

Tesla, **SpaceX** and X CEO **Elon Musk** also made an appearance ahead of the gala for cocktail hour drinks where he rubbed elbows with the Chinese dictator amid rising tensions with the west. He departed before dinner began, according to multiple reports.



Iceland's impending volcanic blast 'start of centuries of eruptions'

Musk was not on the list of corporate attendees and representatives at the gala, according to a program of the event obtained by DailyMail.com.

Salesforce CEO Marc Benioff also greeted Xi during cocktail hour but didn't stay for dinner.

Also not on the program but in attendance for Wednesday night's pricey dinner were executives from **Pfizer**, Nike and FedEx. Former **California** Gov. Jerry Brown also paid the premium to attend.

江山如此多娇

1. Tim Cook, Apple
2. Jack Ma, Alibaba
3. Mark Zuckerberg, Facebook
4. Henry M. Paulson, Jr., Bush Treasury Secretary, Goldman Sachs
5. Stephen A. Schwarzman, Blackstone Group (CIA), Schwarzmann Scholarships (copies Oxford Rhodes Scholarships)
6. James W. Breyer, Facebook, IDG-Accel Partners
7. Xi Jinping, General Secretary of the Chinese Communist Party and Chairman of the Central Military Commission, President of the People's Republic of China
8. John L. Thornton, Barrick Gold Corp
9. ? American banker
10. Satya Nadella, Microsoft
(Oct. 31, 2017) Tsinghua University,
Advisory Board of Tsinghua University
School of Economics and Management
The Great Hall of the People, Beijing
China-*People's Daily*



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L/R: **James P. Breyer**, Facebook, IDG-Accel Partners China; **Xi Jinping**, China dictator; **Henry M. Paulson**, Goldman Sachs, Bush Treasury, Oct. 31, 2017

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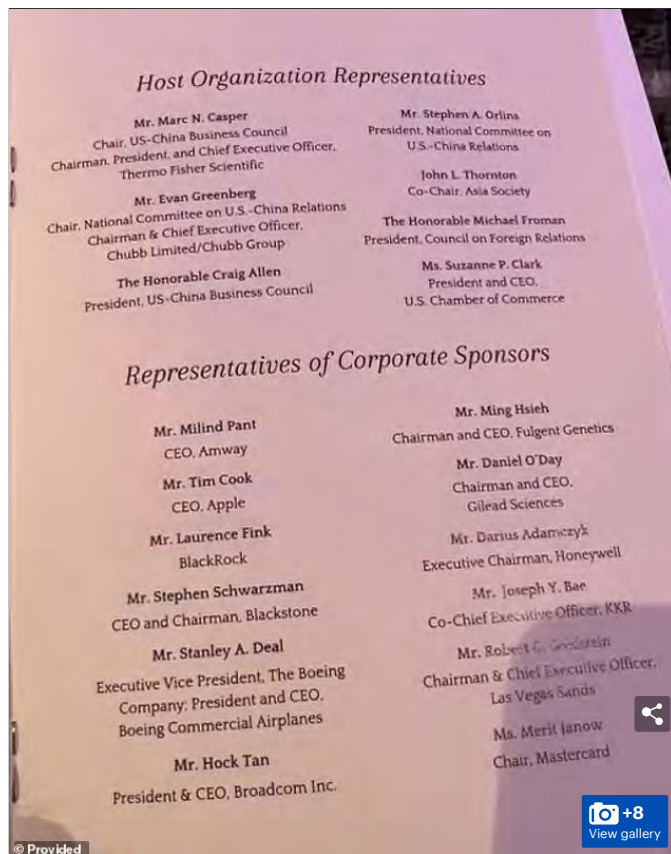
The 8th US-China Internet Industry Forum / Seattle, September 23, 2015



The soiree was held at the Hyatt Regency in San Francisco, California and had a price tag of \$40,000 per seat.

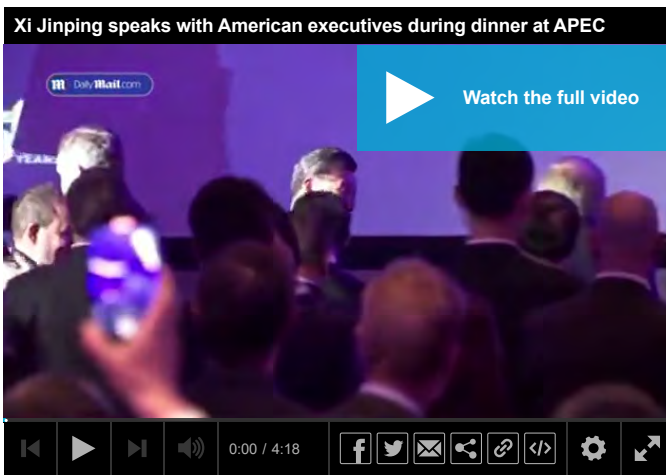


Many U.S. business leaders, including Apple's Tim Cook (pictured), attended the \$40,000 per-head soiree on the sidelines of the APEC Summit in San Francisco on Wednesday night. The dinner included remarks from Chinese President Xi Jinping



Other unlisted business leaders that attended the dinner were executives with Nike, Pfizer and FedEx. Elon Musk stopped by for cocktail hour to rub shoulders with Xi, but didn't stay for dinner





TRENDING



Elon Musk shakes hands with Xi Jinping at party amid anti-Semitism row

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Elon Musk is REPLACED on APEC CEO Summit schedule

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John Kerry had 'no idea' why Elon Musk pulled out of APEC talk

745 viewing now

The ballroom held 34 rose and orchid-laden tables – but were numbered 1-39 in order to skip number 13 as well as any number with a four, since in Chinese that sounds similar to the word 'death.'

Guests had the option of a coffee-crusted Black Angus steak or a vegetable curry with jasmine rice and toasted pistachios, [the New York Times notes](#).

Biden's team is really rolling out the red carpet for Xi and other APEC leaders.

The welcome reception for the summit featured a music performance by Gwen Stefani and a moment where Biden welcomed California Gov. Gavin Newsom on stage.

Musk's appearance comes the same night he was **forced to backtrack** on an earlier endorsement of an antisemitic post where he wrote: 'You have said the actual truth.'

He clarified two hours later that calls for 'a Jewish genocide' were 'unacceptable to any reasonable person.'

Xi, the leader of a country thought to be America's biggest rival, delivered remarks for more than half-an-hour during the dinner where a room of more than 300 executives and officials listened attentively.

The CCP leader was introduced by Chubb Insurance CEO Evan Greenberg.

Xi assured there was an enduring friendship between the U.S. and China that could not be overlooked by recent turmoil – specifically rising tensions in regards to the CCP pushing that it has claim over the independent island nation of Taiwan.

The dinner comes on the sidelines of the APEC Summit, which is an annual meeting of 21 Pacific nations that account for approximately half of all global trade.

FULL LIST of business leaders attended the \$40k dinner with Xi Jinping?

From the program obtained by DailyMail.com:

Apple CEO Tim Cook
 Blackstone Stephen Schwarzman
 BlackRock CEO Larry Fink
 Boeing Executive Vice President Stanley Deal
 Mastercard Chairwoman Merit Janow
 Amway CEO Milind Pant
 Honeywell Executive Chairman Darius Adamczyk
 Broadcom President and CEO Hock Tan
 Las Vegas Sands casino and resort Chairman and CEO Robert Goldstein
 KKR investment co-CEO Joseph Bae
 Gilead Sciences Chairman and CEO Daniel O'Day
 Fulgent Genetics Chairman and CEO Ming Hsieh

Others who attended according to multiple reports:

FedEX CEO Raj Subramaniam
 Pfizer CEO Albert Bourla
Those who went to cocktail hour, but not dinner:
 Tesla, SpaceX and X CEO Elon Musk
 Salesforce CEO Marc Benioff

Commerce Secretary Gina Raimondo spoke at the dinner and thanked Xi for a productive meeting earlier on Tuesday as Chinese officials gathered with Biden and his deputies.

'We weren't going to solve all of the military tension between their army and ours here in a four-hour meeting,' National Security Council spokesperson John Kirby said on Good Morning America on Thursday when asked about progress made at the meetings the day prior.

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© POOL/AFP via Getty Images



Xi delivered half-hour remarks at the soiree, where the dictator was listed as the 'guest of honor'



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The welcome reception for APEC included a musical performance from Gwen Stefani on Wednesday



© AFP via Getty Images



Stefani hugs President Joe Biden during the APEC Summit



U.S. Commerce Secretary Gina Raimondo also spoke at the dinner to about 300 executives and officials

The House Select Committee on the Chinese Communist Party released images of the program from the Wednesday night event along with the post: 'List of elite American executives dining with genocidal communist 'Guest of Honor' Xi Jinping last night for \$40,000 in San Francisco.'

'Enemies of the State!' lawyer and self-declared 'Deep State Marauder' Ivan Raiklin wrote in response to the post on X, formerly known as Twitter.

He urged House Speaker Mike Johnson to subpoena and direct the arrest of the business leaders 'for aiding and abetting America's existential threat.'

Corporate sponsor representatives at the dinner included on the program were: Apple CEO Tim Cook; Blackstone's Stephen Schwarzman; BlackRock asset management firm CEO Larry Fink; Boeing's Executive Vice President Stanley Deal; Mastercard Chairwoman Merit Janow; CEO Milind Pant of health and beauty multi-level marketing company Amway; Honeywell Executive Chairman Darius Adamczyk; semiconductor and infrastructure software company Broadcom's President and CEO Hock Tan; Las Vegas Sands casino and resort Chairman and CEO Robert Goldstein; KKR investment co-CEO Joseph Bae; Gilead Sciences Chairman and CEO Daniel O'Day; and Fulgent Genetics Chairman and CEO Ming Hsieh.

'The number one question for us is: are we adversaries, or partners?' Xi asked during his remarks.

'China is ready to be a partner and friend of the United States,' he assured while explaining that seeing each other as competitors would lead to misinformed policy.

But the American public isn't convinced, with one X user posting, 'Boycott them all,' of the companies with representatives at the gala on Wednesday.



Pictured: President Joe Biden, former House Speaker Nancy Pelosi and her husband Paul Pelosi attend a welcome reception for leaders attending the APEC Summit in California

Xi spoke about some light-hearted topics like Ping-Pong and pandas - after the pandas at The National Zoo were flown back to China, ending after more than five decades in another sign of U.S. souring relations with the Communist regime.

But the dictator also spoke on how Americans and Chinese worked together during World War II to battle the Japanese.

Stephen Orlins is president of the National Committee on United States-China Relations, which is one of the groups that sponsored the event on Wednesday. He noted, according to the Times, that Xi prepared three versions of his speech for Wednesday's soiree.

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Pork Scratchings, Perth, Australia, about 11 hours ago

Was Albo there?....I wouldn't imagine him not being there plus no doubt the taxpayer would have paid the bill anyway...

New Comment Reply



Click to rate 1 0



turtle07, gold coast, Australia, about 13 hours ago

I don't blame them as business leaders. It's where the money and the manufacturing all is. Every country goes there and if they say they don't they're lying. Hate them all they want don't like the way they act and things they do. But money speaks louder than words.

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BeConservative, Somewhere, United States, about 14 hours ago

American companies should create and produce their products in the USA in order to strengthen the country's finances.

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hundoman, Granville, United States, about 16 hours ago

Gina Raimondo so beautiful!

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Tiredtiredtired, Los Angeles, United States, about 17 hours ago

Where were you critics when trump called Xi "Smart" "A brilliant guy" "Perfect"?

New Comment Reply



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quella from Perth, Perth, Australia, about 18 hours ago

CEO's spending loose change for a nod from China.

New Comment Reply



Click to rate 13 0



needlesdems, Anytown, United States, about 18 hours ago

If Bezos were there Xi could've fast tracked a shipment of diapers for Bob Peters.

New Comment Reply



Click to rate 7 1



alsocurious, copenhagen, Denmark, about 18 hours ago

Musk could decline the dinner without disrespect. Tim Cook could not. Without China then Apples profits would drop like like rock and Tim Cook would be in trouble.



Click to rate 8 0



Blue Jays foreva, Toronto, Canada, about 19 hours ago

It's all about money!!!! that's it.

New Comment Reply



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golfer7777, st louis, United States, about 15 hours ago

House of Chan is expensive no?



Click to rate 1 0



backchat, Australia, Australia, about 19 hours ago

The dependent West will be dead & helpless without the supply of EV's & EV batteries manufactured by China.

New Comment Reply



Click to rate 8 2

2 of 3 replies | See all replies



bill25829, Enter a city, United States, about 19 hours ago

Nah, like the Japanese auto companies Toyota, Honda and so forth battery company CATL will build huge factories inside the U.S. to supply Tesla, Ford and other automakers. They're doing the same thing with factories being built in Germany and Hungary too. One will be in Marshall, Michigan. Google this ... Ford to move forward with \$3.5 billion EV battery plant with Chinese company.



Click to rate 0 3



Ms Andie, Toronto, Canada, about 18 hours ago

List of Participants. (Oct. 31, 2017). James W. Breyer-led a delegation of American business to meet with China's dictator Xi Jinping in a program by the Tsinghua University School of Economics and Management (Beijing). China Daily.

No	Lastname	Firstnames	Fullname2	American Traitors, Seditonists
1	Breyer	James W.	James W. Breyer	Accel Partners, Walmart, News Corp (Fox), NVCA, American Academy of Achievement, IDG-Accel China, Accel-KKR, McKinsey & Company, Blackstone Group, Baidu (China), Tencent (China),
2	Cook	Timothy D.	Timothy D. Cook	Apple, IBM, Compaq, Duke, Auburn
3	de Casties	Henri	Henri de Casties	AXA, Bilderberg Group, General Atlantic, Argus Media, HSBC, Nestlé, LeapFrog, Carnegie Endowment, German CFR
4	Galvin	Christopher B.	Christopher B. Galvin	Motorola, Harrison Street Capital, Northwestern
5	Ghosn	Carlos	Carlos Ghosn	Renault, Michelin, Nissan, Mistubishi Motors
6	Gou	Terry	Terry Gou	Foxconn, HMD Global (Nokia),
7	Greenberg	Hank	Maurice Raymond "Hank" Greenberg	AIG, CFR, Hong Kong Chief Executives, Rockefeller Foundation, Starr Foundation, US-China Education Trust, Marco Rubio
8	Kent	Ahmet M.	Ahmet M. Kent	Coca-Cola, Bilderberg Group
9	McNamara	Mike	Mike McNamara	Flex, Intel, Ford Motor Company, MIT, Cincinnati
10	Nadella	Satya N.	Satya N. Nadella	Microsoft, Sun Microsystems, Wisconsin U., U. of Chicago, Starbucks
11	Nohria	Nitin	Nitin Nohria	Harvard Business School, MIT,
12	Paulson, Jr.	Henry M.	Henry M. Paulson, Jr.	Goldman Sachs, U.S. Treasury, Paulson Institute, Dartmouth, Harvard

List of Participants. (Oct. 31, 2017). James W. Breyer-led a delegation of American business to meet with China's dictator Xi Jinping in a program by the Tsinghua University School of Economics and Management (Beijing). China Daily.

No	Lastname	Firstnames	Fullname2	American Traitors, Seditonists
13	Rubenstein	David M.	<u>David M. Rubenstein</u>	Carlyle Group, Smithsonian, CFR, Duke, Paul Weiss LLP, U. of Chicago, Tsinghua U. SEM Advisory
14	Schwarzman	Stephen A.	<u>Stephen A. Schwarzman</u>	Blackstone Group, Lehman Bros, Yale, Skull & Bones, Harvard, Russian Director Investment Fund, Mitch McConnell, Schwarzmann Scholarship (Rhodes Scholarship-eque) Tsinghua University
15	Senn	Martin	<u>Martin Senn</u>	Swiss Bank Corporation of Basel, Credit Suisse, Zurich Insurance Group
16	Siilasmaa	Risto K.	<u>Risto K. Siilasmaa</u>	Nokia, F-Secure
17	Thornton	John L.	<u>John L. Thornton</u>	Barrick Gold Corp, Brookings Institution, Goldman Sachs, Pinebridge Investments, Ford Motor Company, HSBC, Brookings Institution, China in 2020
18	Zuckerberg	Mark E.	<u>Mark E. Zuckerberg</u>	Facebook, Harvard dropout



Opening up of China means win-win cooperation for world: President Xi

(Xinhua) 07:20, October 31, 2017



President Xi Jinping meets with members of the Advisory Board of Tsinghua University School of Economics and Management at the Great Hall of the People in Beijing on Monday. WU ZHIYI / CHINA DAILY

BEIJING, Oct. 30 (Xinhua) -- President Xi Jinping said Monday that China is a contributor to economic globalization and its opening up is a win-win outcome for China and the world.

Xi's comment came while meeting with an advisory board of Tsinghua University school of economics and management, at the Great Hall of the People in Beijing.

Xi said the 19th Communist Party of China (CPC) National Congress is of great significance, and has enhanced China's confidence on the path of socialism with Chinese characteristics.

China is pushing forward comprehensive reform with unprecedented determination and efforts and will continue to boost reform and development through opening up, Xi said.

While ensuring China's sovereignty, security and development interests, the country will remain committed to reform and opening up and adopt a mutually-beneficial and higher-quality approach to opening up, the president said.

"As a beneficiary of and contributor to economic globalization, China's development is the opportunity for the world. China's opening up is not a zero-sum game but win-win cooperation," Xi said.

As a Chinese saying goes, our friendship remains despite a failed deal. China will not set unfair clauses or take advantage of others, Xi said, adding that China will actively take part in the reform and construction of the global governance system, and promote the establishment of a community of shared future for mankind.

Talent is the foundation and core element of innovation, said Xi, noting that constructors and successors of socialism with Chinese characteristics, rather than bystanders or opponents, should be trained through education.

Xi said that China has made strategic decisions to speed up the construction of world-class universities and world-class academic subjects to enhance the country's core competitiveness.

Xi said he is looking forward to receiving U.S. President Donald Trump in Beijing early next month.

China is willing to work with the U.S. side to look far ahead and aim high, take each other's interests and concerns into consideration, properly solve differences and jointly promote China-U.S. cooperation so as to realize a mutually beneficial and win-win situation, Xi said.

"We are optimistic about the prospects for China-U.S. relations," he said.

Xi encouraged his guests to provide more advice on China's development, conduct more cooperation with the Chinese side, and offer a more objective and comprehensive introduction of China to the world.

Breyer Capital's Founder and CEO Jim Breyer, chairman of the advisory board, and some other members, including Paulson Institute Chairman Henry Paulson, Chairman of the Blackstone Group Stephen Schwarzman, Apple CEO Tim Cook, Facebook CEO Mark Zuckerberg spoke at the meeting.

They said they were deeply impressed by President Xi's report to the opening session of the 19th CPC National Congress, noting that China deserves praise for its achievement in poverty relief and efforts to promote innovation and development, as well as its robust development in economic and social areas.

The guests expressed confidence in China's future, saying that the international community expects to deepen cooperation with China in its reform and opening up process.

They also hoped to see fruitful outcome from Trump's visit and the meeting between the two presidents in Beijing in November.

The advisory board was founded in 2000 and consists of scholars and entrepreneurs from multinationals, as well as Chinese officials.

(Web editor: Liang Jun, Bianji)



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CHINA CIRCUIT

Facebook, Take Note: In China's 'New Era,' the Communist Party Comes First

U.S. tech companies need to rethink their relationship with China—and fast



Xi Jinping met with members of an advisory board for Tsinghua University's School of Economics and Management, including Facebook's Mark Zuckerberg and Apple's Tim Cook.

PHOTO: TPG/ZUMA PRESS



By [Li Yuan](#)

Updated Nov. 2, 2017 11:08 pm ET

American tech giants need to rethink their relationship with China. Now.

The need to do so was evident on Monday when [Facebook Inc.](#)'s [FB 0.04% ▲](#) [Mark Zuckerberg](#), Apple Inc.'s Tim Cook and a bevy of other leaders in the worlds of technology,

finance and industry were whisked to the Great Hall of the People to meet Chinese President Xi Jinping.

Mr. Xi was fresh off a Communist Party congress that anointed him as China's paramount leader. The business chieftains, members of an advisory board to Tsinghua University's School of Economics and Management, were the first foreigners to congratulate Mr. Xi in person on his success.

Congratulate, they did. According to the official People's Daily, Mr. Cook expressed his admiration for Mr. Xi's leadership in global governance. Mr. Zuckerberg borrowed a phrase from Mr. Xi's speech to the congress, "Never forget where you started," and hoped China would develop as fast as it has the past 30 years.

WSJ NEWSLETTER

Notes on the News

The news of the week in context, with
Tyler Blint-Welsh.



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Asked about the meeting, Apple declined to comment other than to point to remarks Mr. Cook made during a teleconference with analysts in August when China's censorship policies came up: "We believe in engaging with governments even when we disagree." A Facebook spokeswoman also didn't directly comment but reiterated a statement that the company remains interested in China and is focused on getting Chinese businesses to use its ad platform.

Messrs. Cook and Zuckerberg weren't the only ones who spoke during the meeting. Former Treasury Secretary Henry Paulson, Blackstone Group Chairman Stephen Schwarzman and Jim Breyer, an early Facebook investor and chairman of the advisory board, also praised Mr. Xi's leadership of China.

China hasn't been an easy market for foreign companies in many sectors. Technology is particularly fraught because it influences the way people think and thus is being brought under ever tighter control by Mr. Xi's government.

Mr. Zuckerberg and the other American technology leaders should recognize that China is entering a "new era"—a phrase used in the title of Mr. Xi's speech to the congress. In this era, according to Mr. Xi's policy blueprint, the Communist Party will be supreme. The bargaining power of foreign tech companies, never high, is likely to dwindle.



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“Zuckerberg and so forth have many illusions about China,” says Chen Zhiwu, director of Asia Global Institute and professor of economics at the University of Hong Kong. Chief among them, he said, is a tendency to see Chinese leaders as economic pragmatists and play down political statements. “They should understand it’s really different this time,” he says.

China’s tech giants, Alibaba Group Holding Ltd. ’s Jack Ma and Tencent Holdings Ltd. ’s Pony Ma, were also at the meeting with Mr. Xi, sitting in the second row. Microsoft Corp.’s CEO Satya Nadella and iPhone manufacturer Foxconn Technology Group founder Terry Gou were there, too, part of the roughly two dozen advisory board members to attend.

A five-minute report shown on national television’s prime-time newscast featured 10 seconds of applause for Mr. Xi from the executives. That was after he told them that the goal of education is to “train the builders and successors of socialism with Chinese characteristics, not bystanders and opponents.”

Zuckerberg and so forth have many illusions about China.

— Chen Zhiwu, director of Asia Global Institute and professor of economics at the University of Hong Kong

Social-media users cackled about the event. Some referred to Mr. Zuckerberg and Mr. Cook as “comrades.” Others said the executives looked like representatives of the toothless government advisory body the Chinese People’s Political Consultative

Conference reporting to Mr. Xi. Some publications closed off their social-media posts' comment function.

During Mr. Xi's first five years in power, censorship has grown more severe, taking aim at critical remarks and foreign content. That trend looks likely to worsen. "The party leads everything" is a sentence that the recent congress added to the party constitution at Mr. Xi's behest.

Mr. Zuckerberg, who shed his usual casual wardrobe for a suit and a tie to see Mr. Xi, should have seen this coming. When Mr. Xi took power in 2012, only Facebook was blocked. Now Facebook's Instagram is blocked and WhatsApp is partially blocked. Apple has had to police its app offerings in China, removing applications that circumvent censorship.

Especially challenging for the foreign tech leaders to understand is that the party's priorities have shifted under Mr. Xi from economic growth to political control and what that might mean for their businesses. According to his newly endorsed policy program, Mr. Xi sees a strategic opportunity to make China a rich superpower. Only the party can provide the leadership—and maintain the firm control—necessary to do that.

That means that as they pursue greater access to China's huge market, the foreign tech firms are going to have to accept a bigger role for the party. The government is already seeking a say in management decisions by some tech firms. It is demanding access to user data and investing heavily in surveillance technologies.

Facebook is drawing heat in the U.S. and Europe about Russia's use of its platform to meddle with elections. In his remarks to Mr. Xi, Mr. Zuckerberg said, "If billions in the world could hear China's voice, the world will become a better place." A question is what will Facebook do when it is the Communist Party's voice that demands to be heard?

Write to Li Yuan at li.yuan@wsj.com

Appeared in the November 3, 2017, print edition as '.



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Tsinghua SEM Students Dialogue with Advisory Board Members

November 30, 2015

From the 22nd to the 23rd of October 2015, the "Tsinghua Students Dialogue with Board Members" was in full swing as part of the series of activities of Tsinghua SEM 2015 Advisory Board Meeting. 12 Board members entered 12 Tsinghua SEM classrooms to interact with students in an intimate setting.



Advisory Board Members arrive at Tsinghua SEM

(from top left clockwise: John L. Thornton, Chairman of Barrick Gold Corporation, Co-Chairman, Board of Trustees, Brookings Institution; Li Rongrong, Former Chairman of the State-Owned Assets Supervision and Administration Commission; Mike McNamara, CEO of Flex; Jim Breyer, Founder and CEO of Breyer Capital, Partner of Accel Partners)

The 12 Board members participating in the dialogue sessions were: John L. Thornton, Chairman of Barrick Gold Corporation, Co-Chairman, Board of Trustees, Brookings Institution, Jim Breyer, Founder and CEO of Breyer Capital, Partner of Accel Partners, Henri de Castries, Chairman and CEO of AXA Group, Christopher B. Galvin, Chairman, CEO and Co-Founder of Harrison Street Capital LLC and Former Chairman and CEO of Motorola Inc., Li Rongrong, Former Chairman of the State-Owned Assets Supervision and Administration Commission, Mike McNamara, CEO of Flex, Nitin Nohria, Dean of Harvard Business School, David M. Rubenstein, Chairman of the Tsinghua SEM Advisory Board, Co-Founder and Co-CEO of The Carlyle Group, Martin Senn, CEO of Zurich Insurance Group, Risto K. Siilasmaa, Chairman of Nokia Corporation, Chairman and Founder of F-Secure Corporation, Carlos Ghosn, Chairman and CEO of The Renault-Nissan Alliance and Muhtar Kent, Chairman and CEO of The Coca-Cola Company.

John L. Thornton delivered a speech on the topic of "Leadership" and answered questions from Tsinghua SEM students including Sino-US cooperation on climate change, similarities and differences in Chinese and Western education and how China should tackle future economic challenges, etc. Upon mentioning Sino-US relations, Thornton drew upon his experiences of accompanying three American congressmen to China to say that most Americans do not understand China. Hence they are often biased in their views towards China and its policies, presenting an awkward disproportion contrast in the current opportunities for cooperation between the two countries. He expressed hopes for Americans to enhance their knowledge on China, taking the opportunities of Chinese President Xi Jinping's recent visit to the U.S. and the economic, education and cultural cooperation between the two countries.

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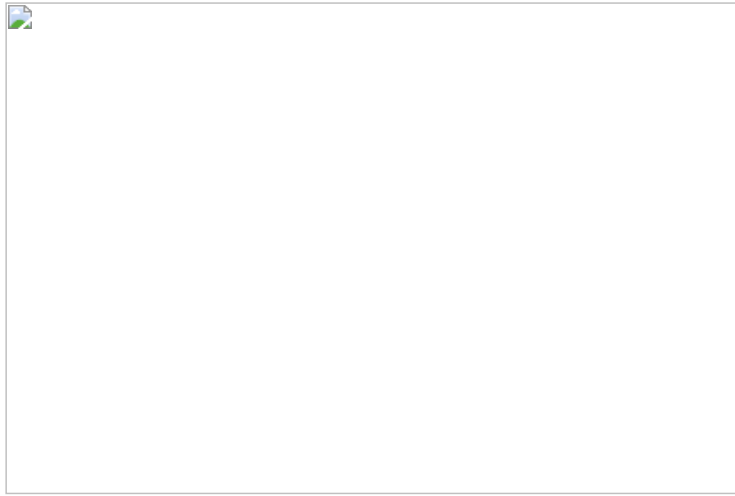
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John L. Thornton, Tsinghua SEM Advisory Board Member, Chairman of Barrick Gold Corporation, Co-Chairman, Board of Trustees, Brookings Institution,

Jim Breyer shared his insights on the future hotspots of venture capital, predicting that with the commercialization of innovative technologies, the industries of IT, healthcare, financial services and film entertainment will be the points of future investments. The development of smartphones will also provide further impetus for SMEs (Small and Medium Enterprises) and entrepreneurs. On the topic of making career and entrepreneurial choices, he advised to choose an industry that one is passionate in, seek out the best leaders and teams and focus on building a good product.



Jim Breyer, Tsinghua SEM Advisory Board Member, Founder and CEO of Breyer Capital, Partner of Accel Partners

Henri de Castries presented on the topic of the past and future of AXA and the insurance industry, answering questions raised by students. He summed up AXA's secret of success - "clear and ambitious company vision" and "a successful M&A strategy". During his speech, Mr. de Castries mentioned cultivating and choosing the right talents, emphasizing the importance of EQ by saying that only employees with high EQ could be able to work and cooperate well with others in a team.



Henri de Castries, Tsinghua SEM Advisory Board Member, Chairman and CEO of AXA Group

Christopher B. Galvin spoke about the Galvin family management philosophy with students, sharing his entrepreneurship strategies and innovations that he drew from his career experiences. He narrated the Galvin family philosophy and how his grandfather started up what came to be known as the greatest company in the 20th century, Motorola and how he developed Harrison St Capital to become one of the biggest heavyweights in the US real estate investment industry. "To take the road less travelled by" was the entrepreneurial strategy Galvin gave to the students. In the tea session after the dialogue, Galvin shared how he educates his children, achieves work-life balance and his take on the meaning of work.



Christopher B. Galvin, Tsinghua SEM Advisory Board Member, Chairman, CEO and Co-Founder of Harrison Street Capital LLC and Former Chairman and CEO of Motorola Inc.

Li Rongrong advised students "not to work blindly even if you are in a leading company". He stressed on the importance of reflection from practical experience. He also reminded students to see through problems and solve key conflicts with the help of tools such as the Pareto Principle. He recommended two classic works by MAO Zedong - On Practice and On Contradiction. According to Li Rongrong, "Practice gives you confidence, since rightful thinking comes from practical experience. Contradiction gives you more methods."



Li Rongrong, Tsinghua SEM Advisory Board Member, Former Chairman of the State-Owned Assets Supervision and Administration Commission

Mike McNamara had a special lesson for the students, "Flex and its role in the leadership of manufacturing". McNamara brought up the concept of "The intelligence of things", emphasizing the importance of smart data sharing to the world. McNamara also shared several insights on how he managed the company. He believed that in a constantly changing corporate environment, effective implementation of strategy was absolutely crucial. The key element to achieve this effectiveness is corporate culture, he remarked, and that is the biggest, most important asset that remains constant in a company.



Mike McNamara, Tsinghua SEM Advisory Board Member, CEO of Flex, on his way to the classroom with the teaching assistants

Nitin Nohria brought across in his speech the theme of "Leadership: Knowing, Doing and Being". Dean Nohria talked about the curriculum of the Harvard Business School Leadership program, including how to make better decisions(Knowing), how to have a better group implement decisions (Doing) and some of the qualities that a leader should possess(Being).



Nitin Nohria, Tsinghua SEM Advisory Board Member, Dean of Harvard Business School

David M. Rubenstein delivered a speech on "Trends of private equity growth and future investment opportunities" and answered questions. Rubenstein shared his views on life, contending that one should pursue the things that one loves and money can be only seen as a benchmark for success, not the thing to pursue. Rubenstein mentioned that he started his current career at the age of 37. His previous experiences in the government and other law firms are now, looking back, precious assets of his life.



David M. Rubenstein, Chairman of the Tsinghua SEM Advisory Board, Co-Founder and Co-CEO of The Carlyle Group

Martin Senn shared his experiences working in Asia and emphasized on the importance of maintaining good relationships at the workplace. Alluding to more than 30 years of experience in the financial and insurance sector, he encouraged students to see the world from a wider perspective rather than narrowing views only on

money. When asked how to achieve work-life balance while managing a world class financial insurance company, Senn shared his experiences in the army from more than 30 years ago, urging students to seek that 'mesmerizing dawn' no matter how stressful life turns out to be.



Martin Senn, Tsinghua SEM Advisory Board Member, CEO of Zurich Insurance Group

Risto K. Siilasmaa shared his insights on leadership with students along with the precious experiences he obtained as he led Nokia through the transition. He began with his self-introduction in Chinese, saying that he was very fond of his Chinese name as the words "Si" and "Tuo" were the key success factors of a company. In his opinion, entrepreneurs are a group of people willing to try regardless of how large the risk is. Professionalism was also not about working 24 hours a day, to him it was rather a way of life. Drawing on the story of Nokia, Senn shared some of his reflections. He felt that a leader should always treat any criticism with the best intent. Instead of being defensive, a leader should seek to see things from the critic's point of view. A good leader should learn to establish trust with the company and its employees, run everything on a transparent basis and consider the emotions of others.



Risto K. Siilasmaa, Tsinghua SEM Advisory Board Member, Chairman of Nokia Corporation, Chairman and Founder of F-Secure Corporation, receiving a gift from students

On October 23rd, Carlos Ghosn engaged in dialogue with Professor JIAO Jie, Associate Dean of Tsinghua SEM, Tim Hesler and WANG Yue, Tsinghua GMBA students. Ghosn shared his insights and experiences on leadership, cross-cultural communication and the growth of the auto-mobile industry. He also provided personal advice on the development of the Tsinghua SEM MBA Program and how MBA students could maximize their self-improvement in the program.



Group photo of Carlos Ghosn, Tsinghua SEM Advisory Board Member, Chairman and CEO of The Renault-Nissan Alliance, Professor JIAO Jie, Associate Dean of Tsinghua SEM, and Tsinghua SEM students

Muhtar Kent shared his experiences regarding brand positioning. Coca Cola's brand is its greatest asset and the brand value is realized through interaction with consumers. No matter where he goes, Kent finds that locals will always know the name of Coca Cola. This is what Coca Cola has been very proud of. However he emphasized that despite the brand name of Coca Cola belonging to the company as a legal entity, it actually belonged to consumers since they determine the value of the brand when they talk about the Coca Cola Company. Coca Cola Company is also a strong advocate of taking on corporate social responsibility to promote its brand.



Muhtar Kent, Tsinghua SEM Board Member, Chairman and CEO of The Coca-Cola Company



Tsinghua SEM Advisory Board Members Mike McNamara CEO of Flex and Martin Senn, CEO of Zurich Insurance Group, in a dinner session with students

The 2015 Tsinghua Students Dialogue with Board Members has come to encompass students from a larger variety of backgrounds. Apart from Tsinghua SEM's undergraduates, doctoral, Master's, MBA and EMBA students and EMBA alumni, students from Tsinghua's other schools and departments, including those from the Tsinghua SEM's undergraduate dual-degree programs in Economics and in Management and the students of Tsinghua x-lab's projects also participated in the Dialogues.





江山如此多娇

1. **Tim Cook**, Apple
 2. **Jack Ma**, Alibaba
 3. **Mark Zuckerberg**, Facebook
 4. **Henry M. Paulson, Jr.**, Bush Treasury Secretary, Goldman Sachs
 5. **Stephen A. Schwarzman**, Blackstone Group (CIA), Schwarzmann Scholarships (copies Oxford Rhodes Scholarships)
 6. **James W. Breyer**, Facebook, IDG-Accel Partners
 7. **Xi Jinping**, General Secretary of the Chinese Communist Party and Chairman of the Central Military Commission, President of the People's Republic of China
 8. **John L. Thornton**, Barrick Gold Corp
 9. **Maurice Raymond "Hank" Greenberg**, AIG
 10. **Satya Nadella**, Microsoft
- (Oct. 31, 2017) Tsinghua University, Advisory Board of Tsinghua University School of Economics and Management, The Great Hall of the People, Beijing China. *People's Daily*



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List of Participants. (Oct. 31, 2017). James W. Breyer-led a delegation of American business to meet with China's dictator Xi Jinping in a program by the Tsinghua University School of Economics and Management (Beijing). China Daily.

No	Lastname	Firstnames	Fullname2	American Traitors, Seditonists
1	Breyer	James W.	<u>James W. Breyer</u>	Accel Partners, Walmart, News Corp (Fox), NVCA, American Academy of Achievement, IDG-Accel China, Accel-KKR, McKinsey & Company, Blackstone Group, Baidu (China), Tencent (China),
2	Cook	Timothy D.	<u>Timothy D. Cook</u>	Apple, IBM, Compaq, Duke, Auburn
3	de Casties	Henri	<u>Henri de Casties</u>	AXA, Bilderberg Group, General Atlantic, Argus Media, HSBC, Nestlé, LeapFrog, Carnegie Endowment, German CFR
4	Galvin	Christopher B.	<u>Christopher B. Galvin</u>	Motorola, Harrison Street Capital, Northwestern
5	Ghosn	Carlos	<u>Carlos Ghosn</u>	Renault, Michelin, Nissan, Mistubishi Motors
6	Gou	Terry	<u>Terry Gou</u>	Foxconn, HMD Global (Nokia),
7	Greenberg	Hank	<u>Maurice Raymond "Hank" Greenberg</u>	AIG, CFR, Hong Kong Chief Executives, Rockefeller Foundation, Starr Foundation, US-China Education Trust, Marco Rubio
8	Kent	Ahmet M.	<u>Ahmet M. Kent</u>	Coca-Cola, Bilderberg Group
9	McNamara	Mike	<u>Mike McNamara</u>	Flex, Intel, Ford Motor Company, MIT, Cincinnati
10	Nadella	Satya N.	<u>Satya N. Nadella</u>	Microsoft, Sun Microsystems, Wisconsin U., U. of Chicago, Starbucks
11	Nohria	Nitin	<u>Nitin Nohria</u>	Harvard Business School, MIT,
12	Paulson, Jr.	Henry M.	<u>Henry M. Paulson, Jr.</u>	Goldman Sachs, U.S. Treasury, Paulson Institute, Dartmouth, Harvard

List of Participants. (Oct. 31, 2017). James W. Breyer-led a delegation of American business to meet with China's dictator Xi Jinping in a program by the Tsinghua University School of Economics and Management (Beijing). China Daily.

No	Lastname	Firstnames	Fullname2	American Traitors, Seditonists
13	Rubenstein	David M.	<u>David M. Rubenstein</u>	Carlyle Group, Smithsonian, CFR, Duke, Paul Weiss LLP, U. of Chicago, Tsinghua U. SEM Advisory
14	Schwarzman	Stephen A.	<u>Stephen A. Schwarzman</u>	Blackstone Group, Lehman Bros, Yale, Skull & Bones, Harvard, Russian Director Investment Fund, Mitch McConnell, Schwarzmann Scholarship (Rhodes Scholarship-eque) Tsinghua University
15	Senn	Martin	<u>Martin Senn</u>	Swiss Bank Corporation of Basel, Credit Suisse, Zurich Insurance Group
16	Siilasmaa	Risto K.	<u>Risto K. Siilasmaa</u>	Nokia, F-Secure
17	Thornton	John L.	<u>John L. Thornton</u>	Barrick Gold Corp, Brookings Institution, Goldman Sachs, Pinebridge Investments, Ford Motor Company, HSBC, Brookings Institution, China in 2020
18	Zuckerberg	Mark E.	<u>Mark E. Zuckerberg</u>	Facebook, Harvard dropout





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习近平会见清华大学经济管理学院 顾问委员会海外委员和中方企业家委员



10月30日,国家主席习近平在北京人民大会堂会见清华大学经济管理学院顾问委员会海外委员和中方企业家委员。

新华社记者 鞠鹏摄

