

[ Lord Michael Farmer (14%). (Accessed Sep. 01, 2022). Cora Gold. 121 Mining Investment. Reproduced for educational purposes only. Fair Use relied upon. Source: <https://www.weare121.com/121mininginvestment-london/cora-gold/> ]



## Financials:



**Price:** C\$0.0550

**Shares Outstanding:** 151.14M

**Market Capital:** C\$8.3100M

**Year High:** C\$0.1200

**Year Low:** C\$0.0400

**Primary ticker:** AIM:CORA

**Stage of development:** Development

**Primary minerals:** Gold

**Project to promote:** Sanankoro Gold Project

**Project location:** Southern Mali

**Website:** [www.coragold.com](http://www.coragold.com)



Cora Gold Limited was founded in 2012 and its shares were admitted to trading on AIM, operated by London Stock Exchange plc, in 2017. Cora is developing its flagship Sanankoro Gold Project in Southern Mali; and is conducting regional exploration across +1,100 sq km of exploration permits in Mali and Senegal to make further meaningful discoveries to add significant value to the Company. In 2021, Cora increased its Resources at Sanankoro by 200% to over 800koz and is due to complete a DFS in H1 2022.

**Cash:** GBP£4M

**Debt:** Nil

**Major shareholders:**

Brookstone Business (Quirk Family) – 29%

Lord Michael Farmer – 14%

Key Ventures (Quirk Family) – 5%

Management Ownership – 6%

## Management Profile

**Bert Monro – CEO**

Mr Monro has significant experience in both the resource sector & the City. Most notably, he spent over 10 years at Hummingbird Resources plc (AIM:HUM), holding several roles including Operations Manager, Country Manager & Head of Business Development as the company transitioned from a private pre-resource explorer through to a listed gold miner with over 6 Mozs of gold resources in West Africa. Bert was a Non-Executive Director at Cora from IPO in 2017 until 01 July 2019. On 02 January 2020, Bert was appointed Chief Executive Officer and Director of Cora.

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## What is your rationale for taking part 121 Mining Investment?

Cora is aiming to meet potential new equity investors at 121 and, with the DFS for Sanankoro due, is also looking towards Project financing with debt as well as equity.

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## What recent news would you like to highlight to investors attending?

16/11/21 Updated MRE

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## What are your key goals in 3 months. 6 months. 12 months?

3 Months:

Completion of DFS

6 Months:

Permitting and financing of the Sanankoro Gold Project

12 Months:

Commencement of construction at Sanankoro

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## **What do you see as the key risks and challenges facing your company at the moment and how are you overcoming these?**

The positive execution of the DFS for Sanankoro and the successful completion of the Project's permitting and financing are our current key focuses so, if not delivered, our company strategy to advance Sanankoro would be at risk.

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## **What do you think makes your company such a compelling investment?**

The opportunity to become an investor in a development ready Project that has been significantly de-risked over the previous years. Sanankoro is targeting an open pit oxide mining operation with low technical risk.

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## **What are the top 3 key investor takeaways?**

1. Successful completion of historical studies with track record of resource growth.
2. A well defined strategy to development.
3. Strong shareholder group who have already committed a US\$25m funding term sheet to the Project post-DFS.

