## twst.com

The Wall Street Transcript
IN-DEPTH INTERVIEWS FOR INVESTORS

## John Gordon Cluff

[ John Gordon Algy Cluff. (Accessed Jul. 05, 2021). Biography. The Wall Street Transcript. Reproduced for educational purposes only. Fair Use relied upon. Source: <a href="https://www.twst.com/bio/john-algy-gordon-cluff/">https://www.twst.com/bio/john-algy-gordon-cluff/</a>]

JOHN GORDON (ALGY) CLUFF is the Chairman and Chief Executive Officer of

Cluff Mining Group Plc. Mr. Cluff founded Cluff Oil in 1972, which discovered Buchan Field, the UK North Sea's 14th commercial oil discovery in 1974. He was the first British independent (i.e.: nonmajor) to operate offshore exploration rigs in the North Sea in 1976. Cluff Oil was also the first independent oil company of any nationality to secure oil licenses from the Chinese Government in 1981. It was also the first foreign oil company to list on the Australian Stock Exchange in 1983. Cluff Resources became the first investor in Zimbabwe after the country's independence in 1981. It subsequently discovered three gold mines including the country's largest (now producing 120, 000 ozs per annum) which was opened by Lady Thatcher in 1985. Mr. Cluff formed Pro Zimbabwe to encourage investment in the country. He discovered the Ayanfuri Gold Mine in Ghana in 1987, which was the first British mining investment since independence. In 1990, he discovered the Geita Gold Mine in Tanzania and in 1996 Cluff was taken over by Ashanti Gold Mines for \$120 million. Mr. Cluff formed Cluff Mining in 1996. In 1981, he purchased The Spectator Magazine and invested GBP1 million to ensure its survival. In 1981 it was losing GBP400, 000 per annum. In 1998 it was forecast to make a profit of GBP1 million. He has been the Chairman of The Spectator Magazine since 1981. He founded the Anglo-Hong Kong Trust with Simon Murray and David Tang in 1986. The Trust has inter alia funded the formation of Hong Kong's first business school, the establishment of English language laboratories where children may learn English free, together with numerous cultural exchanges. Last year, the Trust funded a study by the Royal Botanical Gardens, Kew of the genera of Chinese bamboo. From 1983 to 1987, he owned the Apollo Magazine and the Literary Review. Mr. Cluff sponsored Chevening Scholarships throughout Africa with University of Hull. A Governor of The Commonwealth Institute and member of the Executive Committee. Cluff Foundation has made numerous grants in the UK and Africa primarily for children. Mr. Cluff is the Chairman of Stowe House Preservation Trust and A Governor of Stowe School. He has raised GBP6.6 million to restore Stowe House.



## **Related Interviews:**

John Cluff - Cluff Mining Group Plc (clu.l) (https://www.twst.com/interview/john-cluff-cluff-mining-group-plc-clu-l)

June 26, 2000

Since 1963 © The Wall Street Transcript 2016, 2021 Terms and Conditions (/terms) Privacy Policy (/privacy)