# FORM ADV

## UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Prin	mary Business Name: I SQUARED CAPITAL ADVISORS (US) LLC	CRD Number: 168339
Ann	nual Amendment - All Sections	Rev. 10/2017
3/3	31/2018 10:27:12 AM	
WA	ARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.	registration, or criminal
Iter	m 1 Identifying Information	
	sponses to this Item tell us who you are, where you are doing business, and how we can contact you. If you are filing an <i>umbrel</i> prmation in Item 1 should be provided for the <i>filing adviser</i> only. General Instruction 5 provides information to assist you with filing	•
A.	Your full legal name (if you are a sole proprietor, your last, first, and middle names): I SQUARED CAPITAL ADVISORS (US) LLC	
B.	(1) Name under which you primarily conduct your advisory business, if different from Item 1.A. I SQUARED CAPITAL ADVISORS (US) LLC	
	List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.	
	(2) If you are using this Form ADV to register more than one investment adviser under an umbrella registration, check this box	7
	If you check this box, complete a Schedule R for each relying adviser.	
C.	If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.(1)), enter the new name name change is of Iname change or a your primary business name:	and specify whether the
D.	(1) If you are registered with the SEC as an investment adviser, your SEC file number: 801-78269	
	(2) If you report to the SEC as an exempt reporting adviser, your SEC file number:	
	(3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers:	
	No Information Filed	
E.	(1) If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: 1683	339
	If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or a	affiliates.
	(2) If you have additional <i>CRD</i> Numbers, your additional <i>CRD</i> numbers: No Information Filed	
F.	Principal Office and Place of Business	
	(1) Address (do not use a P.O. Box):	
	Number and Street 1:       Number and Street 2:         410 PARK AVENUE       SUITE 830	
	City: State: Country: ZIP+4/Postal Code:	
	NEW YORK         New York         United States         10022-9489	
	If this address is a private residence, check this box: $\Box$	

If this address is a private residence, check this box:  $\square$ 

List on Section 1.F. of Schedule D any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest twenty-five offices in terms of numbers of employees as of the end of your most recently completed fiscal year.

(2) Days of week that you normally conduct business at your *principal office and place of business:* • Monday - Friday • Other:

Normal business hours at this location: 8:00 AM TO 6:00 PM

- (3) Telephone number at this location: (212) 339-5300
- (4) Facsimile number at this location, if any: (212) 339-5390
- (5) What is the total number of offices, other than your principal office and place of business, at which you conduct investment advisory business as of

	the end of your most r <mark>5</mark>	recently completed fiscal year?				
G.	Mailing address, if different	t from your <i>principal office and place</i>	e of business address:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	If this address is a private	e residence, check this box: 🗖				
H.	If you are a sole proprietor	r, state your full residence address	, if different from your principal	l office and place of business address in Item 1.F.:		
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
Ι.	Do you have one or more v LinkedIn)?	websites or accounts on publicly av	ailable social media platforms	(including, but not limited to, Twitter, Facebook and	Yes ©	No O
	If a website address serves addresses for all of the othe available social media platfo	as a portal through which to access r information. You may need to list	other information you have pub more than one portal address. E ontent. Do not provide the individ	cly available social media platforms on Section 1.1. of S blished on the web, you may list the portal without list Do not provide the addresses of websites or accounts o dual electronic mail (e-mail) addresses of employees or	ing n publi	
J.	Chief Compliance Officer					
	(1) Provide the name and o	contact information of your Chief Co Compliance Officer, if you have one		n <i>exempt reporting adviser</i> , you must provide the con em 1.K. below.	tact	
	Name:		Other titles, if any:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
			-			
	Electronic mail (e-mail) ad	ldress, if Chief Compliance Officer h	nas one:			
K	under the Investment Com Employer Identification Nur Name: IRS Employer Identification	pany Act of 1940 that you advise f mber (if any): Number:	or providing chief compliance of	you, a <i>related person</i> or an investment company regi officer services to you, provide the <i>person's</i> name an	d IRS	
K.	• •	may provide that information here.	the Chief Compliance Officer I	is authorized to receive information and respond to	questio	วทร
	Name:		Titles:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ac	dress, if contact person has one:			Yes	No
L.	•	all of the books and records you around the books and records you around the second second second second second		on 204 of the Advisers Act, or similar state law,		0
	If "yes," complete Section 1	.L. of Schedule D.			Yes	No
M.	Are you registered with a r	foreign financial regulatory authority	?		0	©
	5	registered with a foreign financial reg s," complete Section 1.M. of Schedule	5 5 5 5	nave an affiliate that is registered with a foreign financia	1/	
					Yes	No
N.	Are you a public reporting	company under Sections 12 or 15(	d) of the Securities Exchange A	Act of 1934?	0	$\odot$
					Yes	No
Ο.	•	more in assets on the last day of y mate amount of your assets: \$10 billion	our most recent fiscal year?		0	©

\$10 billion to less than \$50 billion

For purposes of Item 1.0. only, "assets" refers to your total assets, rather than the assets you manage on behalf of clients. Determine your total assets using the total assets shown on the balance sheet for your most recent fiscal year end.

## P. Provide your *Legal Entity Identifier* if you have one: 549300EZN8DE86R1Z653

A legal entity identifier is a unique number that companies use to identify each other in the financial marketplace. You may not have a legal entity identifier.

## SECTION 1.B. Other Business Names

No Information Filed

## SECTION 1.F. Other Offices

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1:		Number and Stre	eet 2:
UNIT 2516, 25/F, MIRA PLACE TOWER A		132 NATHAN ROA	AD, TSIMSHATSUI, KOWLOON
City:	State:	Country:	ZIP+4/Postal Code:
CENTRAL HONG KONG		Hong Kong	
If this address is a private residence, check this box:			
Telephone Number: +852-3595-8666	Facsimile Numbe	er, if any:	
If this office location is also required to be registered adviser on the Uniform Branch Office Registration Forr			<i>hority</i> as a branch office location for a broker-dealer or investment D Branch Number here:
How many <i>employees</i> perform investment advisory fur 4	nctions from this o	office location?	
Are other business activities conducted at this office le	ocation? (check all	l that apply)	
$\square$ (1) Broker-dealer (registered or unregistered)			

(2) Bank (including a separately identifiable department or division of a bank)

- (3) Insurance broker or agent
- (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- □ (5) Registered municipal advisor
- $\square$  (6) Accountant or accounting firm
- (7) Lawyer or law firm

Describe any other *investment-related* business activities conducted from this office location:

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest twenty-five offices (in terms of numbers of *employees*).

Number and Street 1:		Nur
21-22 GROSVENOR STREET		
City:	State:	Cou
LONDON		Uni

Number and Street 2:

Country: United Kingdom ZIP+4/Postal Code: W1K 4QJ

Telephone Number: +44203761-7200	Facsimile Number, if	any:	
If this office location is also required to be registered adviser on the Uniform Branch Office Registration F		•	a branch office location for a broker-dealer or investment Number here:
How many <i>employees</i> perform investment advisory 7	functions from this of	fice location?	
Are other business activities conducted at this office (1) Broker-dealer (registered or unregistered)	e location? (check all	that apply)	
$\Box$ (2) Bank (including a separately identifiable depart	artment or division of	a bank)	
$\Box$ (3) Insurance broker or agent			
(4) Commodity pool operator or commodity tradi	ing advisor (whether	registered or exempt from	m registration)
<ul> <li>(5) Registered municipal advisor</li> <li>(6) Accountant or accounting firm</li> </ul>			
$\Box$ (7) Lawyer or law firm			
Describe any other <i>investment-related</i> business act	ivities conducted from	n this office location:	
	1.F. for each location.	If you are applying for S	siness, at which you conduct investment advisory business. SEC registration, if you are registered only with the SEC, or is of <i>employees</i> ).
Number and Street 1: 80 ROBINSON ROAD		Number and Street 2: NO. 16-03	
City: SINGAPORE	State:	Country: Singapore	ZIP+4/Postal Code: 068898
SINCAPORE		Singapore	000070
If this address is a private residence, check this bo	x: 🗖		
Telephone Number:	Facsimile Numbe	er, if any:	
65 9280 8362			
If this office location is also required to be registere adviser on the Uniform Branch Office Registration Fe		•	a branch office location for a broker-dealer or investment Number here:
How many <i>employees</i> perform investment advisory 1	functions from this of	fice location?	
Are other business activities conducted at this office (1) Broker-dealer (registered or unregistered)	e location? (check all	that apply)	
$\Box$ (2) Bank (including a separately identifiable depa	artment or division of	a bank)	
$\Box$ (3) Insurance broker or agent			
$\square$ (4) Commodity pool operator or commodity tradi	ng advisor (whether	registered or exempt from	m registration)
(5) Registered municipal advisor			
$\Box$ (6) Accountant or accounting firm			
□ (7) Lawyer or law firm			
Describe any other <i>investment-related</i> business act	ivities conducted from	n this office location:	
	1.F. for each location.	If you are applying for S	siness, at which you conduct investment advisory business. SEC registration, if you are registered only with the SEC, or rs of <i>employees</i> ).
Number and Street 1:	Ν	umber and Street 2:	
2200 POST OAK BOULEVARD		UITE 1100	
City: HOUSTON		ountry: nited States	ZIP+4/Postal Code: 77056

If this address is a private residence, check this box	: 🗖				
Telephone Number: 832-333-9902	Facsimile Number, if any:				
this office location is also required to be registered with FINRA or a <i>state securities authority</i> as a branch office location for a broker-dealer or investment dviser on the Uniform Branch Office Registration Form (Form BR), please provide the <i>CRD</i> Branch Number here:					
How many <i>employees</i> perform investment advisory f 1	w many <i>employees</i> perform investment advisory functions from this office location?				
Are other business activities conducted at this office (1) Broker-dealer (registered or unregistered) (2) Bank (including a separately identifiable depart (3) Insurance broker or agent (4) Commodity pool operator or commodity tradin (5) Registered municipal advisor (6) Accountant or accounting firm (7) Lawyer or law firm Describe any other <i>investment-related</i> business active	rtment or division of a bank) ng advisor (whether registered o		jistration)		
	.F. for each location. If you are a	applying for SEC re	s, at which you conduct investment advisory business. egistration, if you are registered only with the SEC, or employees).		
Number and Street 1: OSE COMMERCIAL BLOCK, ASSET 5B		Number and Stro 7TH FLOOR	eet 2:		
City: NEW DEHLI	State:	Country: India	ZIP+4/Postal Code: 110037		
If this address is a private residence, check this box	. 🗖				
Telephone Number: (11) 4204-4800	Facsimile Number, if	any:			
If this office location is also required to be registered adviser on the Uniform Branch Office Registration Fo		•	anch office location for a broker-dealer or investment nber here:		
How many <i>employees</i> perform investment advisory f 4	unctions from this office location	?			
<ul> <li>Are other business activities conducted at this office</li> <li>(1) Broker-dealer (registered or unregistered)</li> <li>(2) Bank (including a separately identifiable depart</li> <li>(3) Insurance broker or agent</li> <li>(4) Commodity pool operator or commodity tradir</li> <li>(5) Registered municipal advisor</li> <li>(6) Accountant or accounting firm</li> <li>(7) Lawyer or law firm</li> </ul>	rtment or division of a bank)	r exempt from reg	jistration)		
Describe any other <i>investment-related</i> business activ	vities conducted from this office I	ocation:			

## SECTION 1.1. Website Addresses

List your website addresses, including addresses for accounts on publicly available social media platforms where you control the content (including, but not limited to, Twitter, Facebook and/or LinkedIn). You must complete a separate Schedule D Section 1.1. for each website or account on a publicly available social media platform.

Address of Website/Account on Publicly Available Social Media Platform: HTTP://WWW.ISQUAREDCAPITAL.COM

Address of Website/Account on Publicly Available Social Media Platform: HTTPS://WWW.LINKEDIN.COM/COMPANY/I-SQUARED-CAPITAL

### SECTION 1.L. Location of Books and Records

Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D, Section 1.L. for each location.

Name of entity where books and records are kept: O'CONNOR DAVIES, LLP

Number and Street 1: 665 FIFTH AVENUE Citv:

NEW YORK

State: New York

Country: United States

Number and Street 2:

ZIP+4/Postal Code: 10022

If this address is a private residence, check this box:  $\Box$ 

Telephone Number: (212) 286-2600 Facsimile number, if any: (212) 286-4080

This is (check one):

O one of your branch offices or affiliates.

a third-party unaffiliated recordkeeper.

o other.

Briefly describe the books and records kept at this location. DOCUMENTS RELATING TO INVESTMENT ADVISORY BUSINESS WORLDWIDE.

### SECTION 1.M. Registration with Foreign Financial Regulatory Authorities

No Information Filed

#### Item 2 SEC Registration/Reporting

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an *annual updating amendment* to your SEC registration. If you are filing an *umbrella registration*, the information in Item 2 should be provided for the *filing adviser* only.

- A. To register (or remain registered) with the SEC, you must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an *annual updating amendment* to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items. You (the adviser):
  - ☑ (1) are a large advisory firm that either:
    - (a) has regulatory assets under management of \$100 million (in U.S. dollars) or more; or
    - (b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent *annual updating amendment* and is registered with the SEC;
  - (2) are a mid-sized advisory firm that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
    - (a) not required to be registered as an adviser with the *state securities authority* of the state where you maintain your *principal office and place of business*; or
    - (b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;

Click **HERE** for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

- (3) Reserved
- (4) have your principal office and place of business outside the United States;
- (5) are an investment adviser (or subadviser) to an investment company registered under the Investment Company Act of 1940;
- (6) are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the

Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;

- (7) are a pension consultant with respect to assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption in rule 203A-2(a);
- (8) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;

If you check this box, complete Section 2.A.(8) of Schedule D.

(9) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, complete Section 2.A. (9) of Schedule D.

(10) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);

If you check this box, complete Section 2.A. (10) of Schedule D.

- (11) are an Internet adviser relying on rule 203A-2(e);
- $\square$  (12) have received an SEC order exempting you from the prohibition against registration with the SEC;

If you check this box, complete Section 2.A. (12) of Schedule D.

(13) are **no longer eligible** to remain registered with the SEC.

## State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers

C. Under state laws, SEC-registered advisers may be required to provide to *state securities authorities* a copy of the Form ADV and any amendments they file with the SEC. These are called *notice filings*. In addition, *exempt reporting advisers* may be required to provide *state securities authorities* with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your *notice filings* or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this an amendment to your registration to stop your *notice filings* or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

	AKIINISDAZIIAIIIARIKSIIICAIKYIIICOIIAIIICTIMEIII		
□ <sub>AL</sub>		ne NE	□ sc
Γ <sub>AK</sub>	🗖 IN	NV	🗖 SD
n Az		nH NH	Γ TN
AR	Г кs	nu NJ	Птх
CA	□ KY	NM	🗖 UT
🗖 со	🗖 LA	□ NY	🗖 VT
🗖 ст	Г ME	□ NC	🗖 VI
DE DE	nd MD	ND	🗖 VA
DC DC	Г <sub>MA</sub>	🗖 он	n wa
🗖 FL	П MI	🗖 ок	□ wv
GA GA	n MN	C OR	🗖 wi
🗖 GU	n MS	П РА	🗖 wy
Пні	П мо	PR	
D ID	MT	RI	

If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state's notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).

### SECTION 2.A.(8) Related Adviser

lurisdictions

If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you *control*, are *controlled* by, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eligible for SEC registration within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

### SECTION 2.A.(10) Multi-State Adviser

If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.
- I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the state securities authorities of those states.

If you are submitting your annual updating amendment, you must make this representation:

Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.

#### SECTION 2.A.(12) SEC Exemptive Order

If you are relying upon an SEC order exempting you from the prohibition on registration, provide the following information:

Application Number:

803-

Date of order:

### Item 3 Form of Organization

If you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.

## A. How are you organized?

- Corporation
- O Sole Proprietorship
- o Limited Liability Partnership (LLP)
- Partnership
- Limited Liability Company (LLC)
- Limited Partnership (LP)
- Other (specify):

If you are changing your response to this Item, see Part 1A Instruction 4.

- B. In what month does your fiscal year end each year? DECEMBER
- C. Under the laws of what state or country are you organized?

State Country

Delaware United States

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.

If you are changing your response to this Item, see Part 1A Instruction 4.

### Item 4 Successions

A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your structure or legal status (e.g., form of organization or state of incorporation)?

If "yes", complete Item 4.B. and Section 4 of Schedule D.

B. Date of Succession: (MM/DD/YYYY)

If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

## SECTION 4 Successions

No Information Filed

### Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee
performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

- A. Approximately how many *employees* do you have? Include full- and part-time *employees* but do not include any clerical workers.
   92
- B. (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)?
   26
  - (2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer?
  - (3) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives*?

0

0

0

- (4) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives* for an investment adviser other than you?
- (5) Approximately how many of the *employees* reported in 5.A. are licensed agents of an insurance company or agency?
  0
- (6) Approximately how many firms or other *persons* solicit advisory *clients* on your behalf?
   0

In your response to Item 5.B.(6), do not count any of your employees **and count a firm only once – do not count each of the firm's** employees that solicit on your behalf.

### Clients

In your responses to Items 5.C. and 5.D. do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

- C. (1) To approximately how many *clients* for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?
  - (2) Approximately what percentage of your *clients* are non-*United States persons*?
     48%
- D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships.
   The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of

1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (d)(1) or (d)(3) below.

Indicate the approximate number of your *clients* and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of *client*. If you have fewer than 5 *clients* in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under

management reported in Item 5.F.(2)(c) below.

If a *client* fits into more than one category, select one category that most accurately represents the *client* to avoid double counting *clients* and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

Type of <i>Client</i>	(1) Number of <i>Client(s)</i>	(2) Fewer than 5 <i>Clients</i>	(3) Amount of Regulatory Assets under Management
(a) Individuals (other than high net worth individuals)			\$
(b) High net worth individuals			\$
(c) Banking or thrift institutions			\$
(d) Investment companies			\$
(e) Business development companies			\$
(f) Pooled investment vehicles (other than investment companies and business development companies)	31		\$ 16,958,452,449
(g) Pension and profit sharing plans (but not the plan participants or government pension plans)			\$
(h) Charitable organizations			\$
(i) State or municipal <i>government entities</i> (including government pension plans)			\$
(j) Other investment advisers			\$
(k) Insurance companies			\$
(I) Sovereign wealth funds and foreign official institutions			\$
(m) Corporations or other businesses not listed above			\$
(n) Other:			\$

### **Compensation Arrangements**

- E. You are compensated for your investment advisory services by (check all that apply):
  - ☑ (1) A percentage of assets under your management
  - (2) Hourly charges
  - (3) Subscription fees (for a newsletter or periodical)
  - (4) Fixed fees (other than subscription fees)
  - (5) Commissions
  - ☑ (6) Performance-based fees
  - (7) Other (specify):

Ite	m 5 Information About Your Advisory	y Business - Regulatory Assets Under Managem	nent	
Re	gulatory Assets Under Management			
				Yes No
F.	(1) Do you provide continuous and r	regular supervisory or management services to se	ecurities portfolios?	• •
	(2) If yes, what is the amount of you	ur regulatory assets under management and tota	al number of accounts?	
		U.S. Dollar Amount	Total Number of Accounts	
	Discretionary:	(a) \$ 16,958,452,449	(d) 31	
	Non-Discretionary:	(b) \$ 0	(e) 0	
	Total:	(c) \$ 16,958,452,449	(f) 31	

Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

(3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to *clients* who are non-*United States persons*?

\$ 10,753,212,091

### Item 5 Information About Your Advisory Business - Advisory Activities

## Advisory Activities

- G. What type(s) of advisory services do you provide? Check all that apply.
  - (1) Financial planning services
  - (2) Portfolio management for individuals and/or small businesses
  - (3) Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
  - (4) Portfolio management for pooled investment vehicles (other than investment companies)
  - (5) Portfolio management for businesses (other than small businesses) or institutional *clients* (other than registered investment companies and other pooled investment vehicles)

- (6) Pension consulting services
- Γ (7) Selection of other advisers (including *private fund* managers)
- Γ (8) Publication of periodicals or newsletters
- (9) Security ratings or pricing services
- (10) Market timing services
- Γ (11) Educational seminars/workshops
- (12) Other(specify):

Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.

- If you provide financial planning services, to how many clients did you provide these services during your last fiscal year? Η.
  - 0 0

- 0 1 10
- O 11 25
- 0 26 50
- o 51 100
- 101 250  $^{\circ}$
- 251 500  $^{\circ}$
- More than 500  $\circ$

If more than 500, how many? (round to the nearest 500)

In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

		Yes	No
I.	(1) Do you participate in a <i>wrap fee program</i> ?	0	$\odot$
	(2) If you participate in a wrap fee program, what is the amount of your regulatory assets under management attributable to acting as:		
	(a) sponsor to a wrap fee program \$		
	(b) portfolio manager for a <i>wrap fee program</i> ? \$		
	(c) <i>sponsor</i> to and portfolio manager for the same <i>wrap fee program</i> ? \$		
	If you report an amount in Item 5.1.(2)(c), do not report that amount in Item 5.1.(2)(a) or Item 5.1.(2)(b).		
	If you are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.1.(2) of Sche	edule	D.
	If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered to wrap fee program, do not check Item 5.1.(1) or enter any amounts in response to Item 5.1.(2).	hroug	h a
		Yes	No
J.	(1) In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?	0	$oldsymbol{\circ}$
	(2) Do you report <i>client</i> assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your regulatory assets under management?	0	$\odot$
K.	Separately Managed Account Clients		
	(1) Do you have regulatory assets under management attributable to <i>clients</i> other than those listed in Item 5.D.(3)(d)-(f) (separately managed account <i>clients</i> )?	Yes O	©
	If yes, complete Section 5.K.(1) of Schedule D.		
	(2) Do you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?	0	$\odot$
	If yes, complete Section 5.K.(2) of Schedule D.		
	(3) Do you engage in derivative transactions on behalf of any of the separately managed account clients that you advise?	0	$\odot$
	If yes, complete Section 5.K.(2) of Schedule D.		
	(4) After subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold ten percent or more of this remaining amount of regulatory assets under management?	0	0

If yes, complete Section 5.K.(3) of Schedule D for each custodian.

SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies

No Information Filed

SECTION 5.1.(2) Wrap Fee Programs

No Information Filed

### SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least \$10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than \$10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

Asse	et Type	Mid-year	End of year
(i)	Exchange-Traded Equity Securities	%	%
(ii)	Non Exchange-Traded Equity Securities	%	%
(iii)	U.S. Government/Agency Bonds	%	%
(iv)	U.S. State and Local Bonds	%	%
(v)	Sovereign Bonds	%	%
(vi)	Investment Grade Corporate Bonds	%	%
(vii)	Non-Investment Grade Corporate Bonds	%	%
(∨iii)	Derivatives	%	%
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	%	%
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%	%
(xi)	Cash and Cash Equivalents	%	%
(xii)	Other	%	%

Generally describe any assets included in "Other"

Ass	et Type	End of year
(i)	Exchange-Traded Equity Securities	%
(ii)	Non Exchange-Traded Equity Securities	%
(iii)	U.S. Government/Agency Bonds	%
(iv)	U.S. State and Local Bonds	%
(v)	Sovereign Bonds	%
(vi)	Investment Grade Corporate Bonds	%
(vii)	Non-Investment Grade Corporate Bonds	%
(viii)	Derivatives	%
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	%
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%
(xi)	Cash and Cash Equivalents	%

Generally describe any assets included in "Other"

### SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowingsand Derivatives

□ No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least \$10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least \$500 million but less than \$10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

In column 3, provide aggregate *gross notional value* of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings		(3)	Derivative E	xposures		
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings		(3)	Derivative E	xposures		
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative		(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$	\$	%	%	%	%	%	%
10-149%	\$	\$	%	%	%	%	%	%
150% or more	\$	\$	%	%	%	%	%	%

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the

%

dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings
Less than 10%	\$	\$
10-149%	\$	\$
150% or more	\$	\$

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

		No Information Filed		
te	m 6 C	ther Business Activities		
n	this It	em, we request information about your firm's other business activities.		
Α.	You	<ul> <li>are actively engaged in business as a (check all that apply):</li> <li>(1) broker-dealer (registered or unregistered)</li> <li>(2) registered representative of a broker-dealer</li> <li>(3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)</li> <li>(4) futures commission merchant</li> <li>(5) real estate broker, dealer, or agent</li> <li>(6) insurance broker or agent</li> <li>(7) bank (including a separately identifiable department or division of a bank)</li> <li>(8) trust company</li> <li>(9) registered municipal advisor</li> <li>(10) registered security-based swap dealer</li> <li>(11) major security-based swap participant</li> <li>(12) accountant or accounting firm</li> <li>(13) lawyer or law firm</li> <li>(14) other financial product salesperson (specify):</li> </ul>		
	If ye	ou engage in other business using a name that is different from the names reported in Items 1.A. or 1.B.(1), complete Section 6.A. of Schedule D.	Yes	Nc
З.	(1)	Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)?	0	o
	(2)	If yes, is this other business your primary business?	0	0
		If "yes," describe this other business on Section 6.B. (2) of Schedule D, and if you engage in this business under a different name, provide that na	ame.	
			Yes	No
	(3)	Do you sell products or provide services other than investment advice to your advisory <i>clients</i> ?	0	$\odot$
		If "yes," describe this other business on Section 6.B. (3) of Schedule D, and if you engage in this business under a different name, provide that na	ame.	

No Information Filed

## SECTION 6.B.(2) Description of Primary Business

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

#### SECTION 6.B.(3) Description of Other Products and Services

Describe other products or services you sell to your *client*. You may omit products and services that you listed in Section 6.B.(2) above.

If you engage in that business under a different name, provide that name:

### Item 7 Financial Industry Affiliations

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your *clients*.

A. This part of Item 7 requires you to provide information about you and your *related persons*, including foreign affiliates. Your *related persons* are all of your *advisory affiliates* and any *person* that is under common *control* with you.

You have a *related person* that is a (check all that apply):

- (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
- ☑ (2) other investment adviser (including financial planners)
- (3) registered municipal advisor
- (4) registered security-based swap dealer
- □ (5) major security-based swap participant
- (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (7) futures commission merchant
- (8) banking or thrift institution
- (9) trust company
- (10) accountant or accounting firm
- (11) lawyer or law firm
- (12) insurance company or agency
- (13) pension consultant
- (14) real estate broker or dealer
- (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representatives of a broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number of your firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).

Note that if you are filing an umbrella registration, you should not check Item 7.A. (2) with respect to your relying advisers, and you do not have to complete Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.

For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.

You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business to the related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your clients.

You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

### SECTION 7.A. Financial Industry Affiliations

Complete a separate Schedule D Section 7.A. for each related person listed in Item 7.A.

- 1. Legal Name of *Related Person*: ISQ GLOBAL FUND GP, L.P.
- 2. Primary Business Name of *Related Person*: ISQ GLOBAL FUND GP, L.P.
- 3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)
  - or
  - Other
- . Related Person's
- (a) CRD Number (if any):
- (b) CIK Number(s) (if any):

5.	Related Person is: (check all that apply)         (a)       broker-dealer, municipal securities dealer, or government securities broker or dealer         (b)       other investment adviser (including financial planners)         (c)       registered municipal advisor         (d)       registered security-based swap dealer         (e)       major security-based swap participant         (f)       commodity pool operator or commodity trading advisor (whether registered or exempt from registration)         (g)       futures commission merchant         (h)       banking or thrift institution         (i)       trust company		
	<ul> <li>(j) □ accountant or accounting firm</li> <li>(k) □ lawyer or law firm</li> <li>(l) □ insurance company or agency</li> <li>(m) □ pension consultant</li> <li>(n) □ real estate broker or dealer</li> <li>(o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles</li> <li>(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles</li> </ul>	Yes	No
6.	Do you control or are you controlled by the related person?	0	•
_			
7.	Are you and the <i>related person</i> under common <i>control</i> ?	$\odot$	0
8.	<ul> <li>(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>?</li> <li>(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the product that you are not according to the product of the produ</li></ul>	0 0	0 0
	presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: Number and Street 2:	asse	ts:
	City: State: Country: ZIP+4/Postal Code:		
	If this address is a private residence, check this box: $\square$	Yes	No
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	•
	(b) If the answer is yes, under what exemption?		
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	o
	(b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register	~	Ū
	No Information Filed		
11.	Do you and the related person share any supervised persons?	0	0
12.	Do you and the <i>related person</i> share the same physical location?	•	0
1.	Legal Name of <i>Related Person</i> : AVANZ CAPITAL MANAGEMENT LP		
2.	Primary Business Name of <i>Related Person:</i> AVANZ CAPITAL MANAGEMENT LP		
3.	<i>Related Person's</i> SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 802 - 111668		
	or Other		
4.	Related Person's (a) CRD Number (if any): 167252		
	(b) CIK Number(s) (if any): No Information Filed		
			1
5.	<ul> <li><i>Related Person</i> is: (check all that apply)</li> <li>(a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer</li> <li>(b) ☑ other investment adviser (including financial planners)</li> </ul>		

(c) 🗖 registered municipal advisor

(d)  $\square$  registered security-based swap dealer

	. ,	<ul> <li>major security-based swap participant</li> <li>commodity pool operator or commodity trading advisor (whether registered or exempt from registration)</li> </ul>		
	.,	futures commission merchant		
	. ,	banking or thrift institution		
	••	<ul> <li>trust company</li> <li>accountant or accounting firm</li> </ul>		
	(k)	lawyer or law firm		
	(l) (m)	<ul> <li>insurance company or agency</li> <li>pension consultant</li> </ul>		
		real estate broker or dealer		
	. ,	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	No
6.	Do yo	ou control or are you controlled by the related person?		0
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	o	0
8.		Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	$oldsymbol{\circ}$
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(C)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients'	asse	ts:
		Number and Street 1:Number and Street 2:City:State:Country:ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
		If the answer is yes, under what exemption?	$\odot$	0
		RULE 203(M)-1		
10.		Is the related person registered with a foreign financial regulatory authority?	0	$\odot$
		If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register No Information Filed	ed.	
11.	Do y	ou and the <i>related person</i> share any <i>supervised persons</i> ?	$\odot$	0
12.	Do y	ou and the <i>related person</i> share the same physical location?	o	0
1.	•	Il Name of <i>Related Person:</i> ASIA FUND GP, L.P.		
2.	Prima	ary Business Name of <i>Related Person</i> :		
	ISQ A	ASIA FUND GP, L.P.		
3.	Relat -	<i>ted Person's</i> SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe			
4.		ted Person's		
	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
_	с <i>і</i>			
5.	Relat (a)	ted Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	. ,	other investment adviser (including financial planners)		
		registered municipal advisor           registered security based swap dealer		
	(-)	<ul> <li>registered security-based swap dealer</li> <li>major security-based swap participant</li> </ul>		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) (h)	<ul><li>futures commission merchant</li><li>banking or thrift institution</li></ul>		
	(i)	trust company		

	<ul> <li>(i) □ accountant or accounting firm</li> <li>(k) □ lawyer or law firm</li> <li>(l) □ insurance company or agency</li> <li>(m) □ pension consultant</li> <li>(n) □ real estate broker or dealer</li> <li>(o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles</li> <li>(p) ☑ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles</li> </ul>		
6.	Do you control or are you controlled by the related person?	Yes O	No ⊙
7.	Are you and the <i>related person</i> under common <i>control</i> ?	o	0
8.	<ul> <li>(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>?</li> <li>(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>?</li> <li>(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i>'s office responsible for <i>custody</i> of your <i>clients</i>'</li> </ul>		o o
	Number and Street 1:Number and Street 2:City:State:Country:ZIP+4/Postal Code:		
	If this address is a private residence, check this box: 🗖		
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	• NO •
	(b) If the answer is yes, under what exemption?	Č	~
10	) (a) Is the related person registered with a ferring financial regulatory outbarity?	_	
10.	<ul> <li>(a) Is the related person registered with a foreign financial regulatory authority?</li> <li>(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registed</li> </ul>	C ered.	o
	No Information Filed		
11.	. Do you and the <i>related person</i> share any <i>supervised persons</i> ?	$\odot$	0
12.	2. Do you and the <i>related person</i> share the same physical location?	۲	0
1. 2.	Legal Name of <i>Related Person</i> : ISQ GLOBAL FUND GPGP, LTD. Primary Business Name of <i>Related Person</i> : ISQ GLOBAL FUND GPGP, LTD.		
3.	<i>Related Person's</i> SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's (a) CRD Number (if any):		
	(b) CIK Number(s) (if any):		
	No Information Filed		
5.	Related Person is: (check all that apply)         (a)       broker-dealer, municipal securities dealer, or government securities broker or dealer         (b)       v         other investment adviser (including financial planners)         (c)       registered municipal advisor         (d)       registered security-based swap dealer         (e)       major security-based swap participant         (f)       commodity pool operator or commodity trading advisor (whether registered or exempt from registration)         (g)       futures commission merchant         (h)       banking or thrift institution         (i)       trust company         (j)       accountant or accounting firm         (k)       lawyer or law firm         (i)       insurance company or agency         (m)       pension consultant		
	(n) real estate broker or dealer		

(o) 🗖 sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles

	(p) 🗹 sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do you control or are you controlled by the related person?	Yes Ö	No ©
7.	Are you and the <i>related person</i> under common <i>control</i> ?	o	0
8.	<ul> <li>(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>?</li> <li>(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>?</li> <li>(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i>'s office responsible for <i>custody</i> of your <i>clients</i>' Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:</li> </ul>	'asse	
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	No ©
	(b) If the answer is yes, under what exemption?		
10.	<ul> <li>(a) Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i>?</li> <li>(b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed</li> </ul>	O ered.	o
11.	Do you and the related person share any supervised persons?	$\odot$	0
12.	Do you and the <i>related person</i> share the same physical location?	o	0
	Legal Name of <i>Related Person</i> : ISQ GLOBAL FUND II GP, LLC Primary Business Name of <i>Related Person</i> : ISQ GLOBAL FUND II GP, LLC		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's (a) CRD Number (if any):		
	(b) CIK Number(s) (if any): No Information Filed		
5.	Related Person is: (check all that apply)         (a)       broker-dealer, municipal securities dealer, or government securities broker or dealer         (b)       ✓         (c)       registered municipal advisor         (d)       registered security-based swap dealer         (e)       major security-based swap participant         (f)       Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)         (g)       futures commission merchant         (h)       banking or thrift institution         (g)       futures company         (j)       accountant or accounting firm         (k)       lawyer or law firm         (j)       pension consultant         (n)       pension consultant         (n)       sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles         (p)       ¥       sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	γρς	Νο
6.	Do you control or are you controlled by the related person?	Yes O	No ©
-	Are you and the related person under common control	-	

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8.	(a)	Does the related person act as a qualified custodian for your clients in	connection with advisory services you provide to <i>clients</i> ?	0	$\odot$
	(b)	If you are registering or registered with the SEC and you have answ presumption that you are not operationally independent (pursuant to to obtain a surprise examination for your <i>clients</i> ' funds or securities t	rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required	0	0
	(C)	If you have answered "yes" to question 8.(a) above, provide the loca	ation of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> as	sse	ts:
		Number and Street 1: Num	ber and Street 2:		
		City: State: Cour	try: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: $\square$			
			Y	es	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from regis	tration?	0	$\odot$
	(b)	If the answer is yes, under what exemption?			
10.	(a)	Is the related person registered with a foreign financial regulatory auth	nority?	0	$\circ$
	(b)		<i>reign financial regulatory authority</i> with which the <i>related person</i> is registered normation Filed	d.	
11.	Doy	you and the related person share any supervised persons?	c c	o	0
12.	Doy	you and the <i>related person</i> share the same physical location?	0	•	0

### Item 7 Private Fund Reporting

B. Are you an adviser to any private fund?

If "yes," then for each private fund that you advise, you must complete a Section 7.B.(1) of Schedule D, except in certain circumstances described in the next sentence and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exempt reporting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private fund in Section 7.B.(1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B.(2) of Schedule D.

In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's name.

## SECTION 7.B.(1) Private Fund Reporting

A. PRIVATE FUND

<u>Infc</u>	ormation About the Private Fund		
1.	(a) Name of the <i>private fund</i> :		
	ASIA CUBE TELECOM HOLDINGS LLC		
	(b) <i>Private fund</i> identification number: (include the "805-" prefix also)		
	805-7271798988		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
2.	State: Country:		
	Cayman Islands		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	I SQUARED CAPITAL ADVISORS (US) LLC		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) gualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		

Yes No

⊙ ○

	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7. for the master-feeder arrangement or reporting on the funds separately.	B.(1	)			
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:					
	No Information Filed					
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.					
		/es	No			
8.		0	$\odot$			
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.					
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0			
	v	(es	No			
9.			©			
10.	What type of fund is the <i>private fund</i> ?					
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	func	<i>1</i> :			
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.					
11.	Current gross asset value of the <i>private fund</i> : \$ 777,595,455					
<u>0w</u>	nership					
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).					
13.	Approximate number of the <i>private fund's</i> beneficial owners: 11					
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%					

15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to *qualified clients*?

What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*:
 74%

## Your Advisory Services

17. (a) Are you a subadviser to this <i>private fund</i> ?	

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the *private fund*. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

Yes No

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Yes No

18.	(a)	Do any	investment	advisers	(other than	the investment	advisers	listed in	Section	7.B.(	1).A.3	B.(b))	advise 7	the <i>private</i>	e fund?
-----	-----	--------	------------	----------	-------------	----------------	----------	-----------	---------	-------	--------	--------	----------	--------------------	---------

(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the *private fund*. If the answer to question 18.(a) is "no," leave this question blank.

	to question 18.(a) is "no," leave this question blank.	
	No Information Filed	
		Yes No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	00
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?	
	23%	
Pri	vate Offering	
		Yes No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	00
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):	

No Information Filed

B. SERVI	CE PROVIDERS							
Auditor	<u>s</u>			Ví	es No			
23. (a)	23. (a) (1) Are the private fund's financial statements subject to an annual audit?							
	(2) If the answer to question 23.(a)	(1) is "yes," are the financial sta	tements prepared in accordance with U.S. GAAP?	G				
	If the answer to question 23.(a)(1) you must complete questions (b) th		b) through (h) below. If the <i>private fund</i> uses more than one audi diting firm.	ting fir	m,			
	Additional Auditor Information : 1	Record(s) Filed.						
	If the answer to question 23.(a)( firm, you must complete question		(b) through (h) below. If the <i>private fund</i> uses more than one at ach auditing firm.	Jditing				
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS							
	(c) The location of the auditing fi	m's office responsible for the <i>pri</i>	<i>ivate fund's</i> audit (city, state and country):					
	City: NEW YORK	State: New York	Country: United States					
	(d) Is the auditing firm an <i>indepen</i>	ndent public accountant?		Yes ©	No O			
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?							
	If yes, Public Company Accou 238	nting Oversight Board-Assigned N	Number:					
	(f) If "yes" to (e) above, is the a accordance with its rules?	uditing firm subject to regular ins	spection by the Public Company Accounting Oversight Board in	o	0			

(g)	Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's	Yes ©	
(h)	investors? Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified opi	nions	?
	⊙ Yes ○ No ○ Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is a	vailat	)le.
<u>Prime E</u>	Broker		

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If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private func</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fun</i> <i>fund</i> uses more than one custodian: you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: CITIBANK, N.A. (c) Primary business name of custodian: CITIBANK (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): City: NEW YORK (e) Is the custodian a <i>related person</i> of your firm? (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): CRD Number (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide <i>identifier</i> (if any)	
uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.          Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         NEW YORK       New York         (e) Is the custodian a related person of your firm?         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):         -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide	Yes
uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fur fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         NEW YORK       New York         (e) Is the custodian is a broker-dealer, provide its SEC registration number (if any):         -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	o
If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         Country:         NEW YORK       New York         (e) Is the custodian is a broker-dealer, provide its SEC registration number (if any):         -         -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	d uses. If the <i>private</i>
fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian: CITIBANK, N.A.         (c) Primary business name of custodian: CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City:         State:       Country: NEW YORK         (e) Is the custodian a related person of your firm?         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): - CRD Number (if any):         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	
CITIBANK, N.A.         (c) Primary business name of custodian: CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City:         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City:         (e) Is the custodian a related person of your firm?         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): - CRD Number (if any):         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	nd uses. If the private
CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country): City: State: Country: NEW YORK New York United States          (e) Is the custodian a related person of your firm?         (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):  CRD Number (if any):          (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	
City:       State:       Country:         NEW YORK       New York       United States         (e) Is the custodian a <i>related person</i> of your firm?       (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):         -       -         CRD Number (if any):       -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	
NEW YORK       New York       United States         (e) Is the custodian a <i>related person</i> of your firm?       (f) If the custodian is a broker-dealer, provide its SEC registration number (if any):         -       -         CRD Number (if any):       -         (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)	
<ul> <li>(e) Is the custodian a <i>related person</i> of your firm?</li> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any): <ul> <li>CRD Number (if any):</li> </ul> </li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide <i>identifier</i> (if any)</li> </ul>	
<ul> <li>(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):</li> <li>CRD Number (if any):</li> <li>(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide identifier (if any)</li> </ul>	Yes
- CRD Number (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provid <i>identifier</i> (if any)	0
(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provid identifier (if any)	
identifier (if any)	
strator	de its <i>legal entity</i>
strator	
Does the <i>private fund</i> use an administrator other than your firm?	Yes

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

dditional Administrator Infor	mation : 1 Record(s) Filed.			
•	a) is "yes," respond to questions (b) thro lete questions (b) through (f) separately	ough (f) below. If the <i>private fund</i> uses more than one for each administrator.		
(b) Name of administrator:				
CITCO FUND ADMINISTRAT	TION (CAYMAN ISLANDS) LIMITED			
(c) Location of administrator (	(city, state and country):			
City:	State:	Country:		
JERSEY CITY	New Jersey	United States		
			Yes	No
			-	
(d) Is the administrator a rela	ted person of your firm?		0	$\odot$

 $_{igodot}$  Yes (provided to all investors)  $_{igodot}$  Some (provided to some but not all investors)  $_{igodot}$  No (provided to no investors)

- (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) *private fund's* investors? If investor account statements are not sent to the (rest of the) *private fund's* investors, respond "not applicable."
- 27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

#### 0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

### **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

Yes No

Yes No

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 $\mathbf{G}$ 

 $\mathbf{O}$ 

No Information Filed

### A. PRIVATE FUND

3.

### Information About the Private Fund

- 1. (a) Name of the *private fund*: ASIA CUBE TELECOM LLC
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-4621275335
- Under the laws of what state or country is the *private fund* organized: State:
   Country: Cayman Islands

(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):

No Information Filed

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

Filing Adviser/Relying Adviser Name

I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
- 5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

No Information Filed

		Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0 0
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	
	No Information Filed	

No Information Filed

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests? Name of *private fund*:

*Private fund* identification number: (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?		•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	$\circ$
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o
10.	What type of fund is the private fund?		
	○ hedge fund ○ liquidity fund ⊙ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other privat	e fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 1,035,532,876		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Õ	No Õ
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons: 100%		
You	r Advisory Services		

		Yes	No
17. (a)	Are you a subadviser to this private fund?	0	$\odot$
(h)	If the answer to question 17 (a) is "yes" provide the name and SEC file number if any of the adviser of the private fund. If the answer	to	

(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the *private fund*. If the answer to question 17.(a) is "no," leave this question blank.

	No Information Filed	
		Yes No
18. (a	a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	00
(b	b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund, to question 18.(a) is "no," leave this question blank.	If the answer
	No Information Filed	
		Yes No
19. Ar	re your <i>clients</i> solicited to invest in the <i>private fund</i> ?	00
No	IOTE: For purposes of this question, do not consider feeder funds of the private fund.	
20. Ap 39	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? %	
<u>Privat</u>	te Offering	
21. Ha	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes No
22. If	yes, provide the <i>private fund's</i> Form D file number (if any):	
	No Information Filed	
B. SER\	VICE PROVIDERS	
Audito	ors	
<u>//dditto</u>		Yes No
23. (a	a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	• •
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	• •
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one you must complete questions (b) through (f) separately for each auditing firm.	auditing firm,
	Additional Auditor Information : 1 Record(s) Filed.	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than or firm, you must complete questions (b) through (f) separately for each auditing firm.	e auditing
	(b) Name of the auditing firm:	
	PRICEWATERHOUSECOOPERS	
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):	
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):City:State:Country:	
	City:State:Country:NEW YORKNew YorkUnited States	Yes No
	City: State: Country:	Yes No ⓒ 〇
	City:State:Country:NEW YORKNew YorkUnited States	
	City:     State:     Country:       NEW YORK     New York     United States       (d) Is the auditing firm an <i>independent public accountant</i> ?	• •
	City: NEW YORK       State: New York       Country: United States         (d) Is the auditing firm an independent public accountant?       (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?         (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?       If yes, Public Company Accounting Oversight Board-Assigned Number:	⊙
	City:       State:       Country:         NEW YORK       New York       United States         (d) Is the auditing firm an <i>independent public accountant</i> ?       (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?         (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?       If yes, Public Company Accounting Oversight Board-Assigned Number:         238       (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board	⊙
	City:       State:       Country:         NEW YORK       New York       United States         (d) Is the auditing firm an <i>independent public accountant</i> ?       (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?         (e) Is the auditing firm registered with the Public Company Accounting Oversight Board?       If yes, Public Company Accounting Oversight Board-Assigned Number:         238       (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board	0 0 0

● Yes ● No ● Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

24. (a) Does the *private fund* use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

## <u>Custodian</u>

25	(a)	Does the	private fund use any	v custodians (	<i>including</i>	the pri	me brokers	listed above	) to hold some	e or all of its assets?
<b>Z</b> J.	(a)		private rund use an		including	the ph				

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Add	Additional Custodian Information : 1 Record(s) Filed.					
	•		b) through g) below for each custodian the <i>private f</i> s (b) through (g) separately for each custodian.	<i>fund</i> uses. If the <i>private</i>		
(b)	Legal name of custodian CITIBANK, N.A.					
(c)	Primary business name o CITIBANK	of custodian:				
(d)	The location of the custo	odian's office responsible for <i>custody</i>	of the private fund's assets (city, state and country)	:		
	City: NEW YORK	State: New York	Country: United States			
(e)	Is the custodian a <i>relate</i>	ed person of your firm?		Yes No		
(f)	-	ker-dealer, provide its SEC registratio	on number (if any):			
	CRD Number (if any):					
(g)	If the custodian is not a <i>identifier</i> (if any)	broker-dealer, or is a broker-dealer	but does not have an SEC registration number, prov	vide its legal entity		

## **Administrator**

			Yes N
Does the <i>private fund</i> use an admi	nistrator other than your firm?		• •
•	s "yes," respond to questions (b) throu ugh (f) separately for each administrate	gh (f) below. If the <i>private fund</i> uses more th pr.	han one administrator, you
Additional Administrator Inform	nation : 1 Record(s) Filed.		
administrator, you must comple	is "yes," respond to questions (b) thread to questions (b) thread te questions (b) through (f) separately	ough (f) below. If the <i>private fund</i> uses more for each administrator.	e than one
(b) Name of administrator:			
CITCO FUND ADMINISTRATIO	ON (CAYMAN ISLANDS) LIMITED		
(c) Location of administrator (ci	ity, state and country):		
City:	State:	Country:	
JERSEY CITY	New Jersey	United States	
			Yes No
(d) Is the administrator a relate	ed person of your firm?		00

Yes No

 $\odot$   $\odot$ 

- (e) Does the administrator prepare and send investor account statements to the *private fund's* investors?
   Some (provided to some but not all investors)
- (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) *private fund's* investors? If investor account statements are not sent to the (rest of the) *private fund's* investors, respond "not applicable."
- 27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

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You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

## A. PRIVATE FUND

## Information About the Private Fund

- 1. (a) Name of the *private fund*: CUBE DISTRICT ENERGY HOLDCO LLC
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-7934834708

2. Under the laws of what state or country is the *private fund* organized:

State:	Country:
Delaware	United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name o	of General Partner, Manager, Trustee, or Director
I SQUA	RED CAPITAL ADVISORS (US) LLC

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

Filing Adviser/Relying Adviser Name
I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

- (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
- (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940
- 5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		

	(c) Is this a "feeder fund" in a master-feeder arrangement?	$\circ$	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(	[1]
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	eacl	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	$oldsymbol{\circ}$
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other privat	e fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 76,357,375		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		No

16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*: 28%

(b) If	Are you a subadviser to this <i>private fund</i> ?	C	•
	f the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the ans juestion 17.(a) is "no," leave this question blank.	wer to	
	No Information Filed		
		Υe	s No
18. (a) D	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	C	•
	f the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If o question 18.(a) is "no," leave this question blank.	the ans	wer
	No Information Filed		
		Υe	s No
19. Are yo	our <i>clients</i> solicited to invest in the <i>private fund</i> ?	C	e
NOTE	: For purposes of this question, do not consider feeder funds of the private fund.		
20. Appro 0%	oximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Private O	Offering		
		Υe	s No
21. Has th	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	C	•
22. If yes	s, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
Auditors		Ye	es N
<u>Auditors</u> 23. (a) (1	1) Are the <i>private fund's</i> financial statements subject to an annual audit?	6	0
<u>Auditors</u> 23. (a) (1 (2 If	1) Are the <i>private fund's</i> financial statements subject to an annual audit? 2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud	6	
<u>Auditors</u> 23. (a) (1 (2 If yo	1) Are the <i>private fund's</i> financial statements subject to an annual audit? 2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	6	
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.</li> </ol>	d Iiting fir	
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditional firm.</li> </ol>	d Iiting fir	
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one and you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one and firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:</li> </ol>	d Iiting fir	
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud ou must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         <ul> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li></ul></li></ol>	d Iiting fir	
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud rou must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one and firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li> </ol>	d liting fir	) ( ) ( m,
Auditors 23. (a) (1 (2 If yo	<ol> <li>Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud ou must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         <ul> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li></ul></li></ol>	d Iiting fir	) ( ) ( m,
Auditors 23. (a) (1 (2 If yo	<ul> <li>1) Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>f the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud ou must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: <ul> <li>PRICEWATERHOUSECOOPERS</li> </ul> </li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country): <ul> <li>City:</li> <li>State:</li> <li>Country:</li> <li>NEW YORK</li> <li>New York</li> </ul> </li> </ul>	d liting fir nuditing	No
Auditors 23. (a) (1 (2 If yo	<ul> <li>1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>2) If the answer to question 23. (a) (1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud rou must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23. (a) (1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditou must complete questions (2. (a) (1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditou must complete question 23. (a) (1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS</li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country): City: State: Country: NEW YORK New York United States</li> <li>(d) Is the auditing firm an <i>Independent public accountant?</i></li> </ul>	iiting fir nuditing Yes ©	No 0

(g) Are the *private fund's* audited financial statements for the most recently completed fiscal year distributed to the *private fund's* investors?

(h) Do all of the reports prepared by the auditing firm for the *private fund* since your last *annual updating amendment* contain unqualified opinions?

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Yes O No O Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

## Prime Broker

24. (a) Does the *private fund* use one or more prime brokers?

Additional Custadian Information . 1 Desard(a) Filed

Yes No

Yes No

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0  $\odot$ 

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

### **Custodian**

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

•		through g) below for each custodian the <i>private</i> b) through (g) separately for each custodian.	e fund uses. If the private
(b) Legal name of custodian: CITIBANK, N.A.			
(c) Primary business name of CITIBANK	custodian:		
(d) The location of the custod	lian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country	y):
City:	State:	Country:	
NEW YORK	New York	United States	
			Yes No
	person of your firm?		

If the custodian is a broker-dealer, provide its SEC registration number (if any): (f)

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

### Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

- (b) Name of administrator: SEI INVESTMENTS COMPANY
- (c) Location of administrator (city, state and country): City: State:

Country:

Yes No

C

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			OAKS	Pennsylvania	United States	
					Yes	No
		(d)	Is the administrator	a related person of your firm?	0	•
		(e)	Does the administra	tor prepare and send investor ac	count statements to the private fund's investors?	
			• Yes (provided to a	all investors) ${igcar_{igcar}}}}}}} (portor (provided to} to bord $	o some but not all investors) ${igcar_{igcar{O}}}$ No (provided to no investors)	
					ho sends the investor account statements to the (rest of the) <i>private fund's</i> at to the (rest of the) <i>private fund's</i> investors, respond "not applicable."	
	_					
27.			ur last fiscal year, wl ed person?	hat percentage of the <i>private fund</i>	"s assets (by value) was valued by a <i>person</i> , such as an administrator, that is r	not
	relev	/ant q	uotes, and (ii) the v	•	valuation procedure established for that asset, if any, including obtaining any estor subscriptions, redemptions or distributions, and fee calculations (including	]
Mai	rketei	<u>rs</u>				
					Y	es No
28.	(a) I	Does	the <i>private fund</i> use	the services of someone other that	an you or your <i>employees</i> for marketing purposes?	0 0
	0	similar	r <i>person</i> . If the answe	er to question 28.(a) is "yes," res	ment agent, consultant, finder, introducer, municipal advisor or other solicitor, c pond to questions (b) through (g) below for each such marketer the <i>private fur</i> nust complete questions (b) through (g) separately for each marketer.	or
					No Information Filed	
		e fun				
<u>Info</u>	<u>rmati</u>	on Ab	bout the Private Fur	<u>1d</u>		
1.	(a) I	Name	of the private fund:			
			HYDRO CO-INVEST A	GGREGATOR, L.P.		
			e <i>fund</i> identification r			
	• •		de the "805-" prefix a			
			697026189			
2.	Unde	ar tha	laws of what state of	or country is the <i>private fund</i> orga	nized	
Ζ.		State:		Country:	nizeu.	
		State.		Cayman Islands		
3.	(a) [	Name	(s) of General Partne	Pr Manager Trustee or Directors	(or <i>persons</i> serving in a similar capacity):	
0.			• •	anager, Trustee, or Director		
			BAL FUND GP, L.P.			
	150	GLUD	ALTOND GF, L.F.			
	(b) I	lf filing	g an <i>umbrella registra</i>	ation, identify the filing adviser and	/or relying adviser(s) that sponsor(s) or manage(s) this private fund.	
	Filir	ng Ad	viser/Relying Advi	ser Name		
	I SC	2UARE	D CAPITAL ADVISOR	S (US) LLC		
4.	The	privat	e fund (check all that	t apply; you must check at least or	ne):	
					ent company under section 3(c)(1) of the Investment Company Act of 1940	
		•			ent company under section 3(c)(7) of the Investment Company Act of 1940	
	• (	ر بu	annes for the exclusi		and sentence section of (7) of the investment company Act of 1740	
5.	ict 1	the na	ame and country in I	English of each foreign financial re	egulatory authority with which the private fund is registered.	
J.	LISU					
					No Information Filed	
					Ye	es No

(b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

6. (a) Is this a "master fund" in a master-feeder arrangement?

	No Information Filed		
	<ul> <li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i>:</li> </ul>	Yes O	No ©
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r eacł	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
-		Yes	No
8.	<ul> <li>(a) Is this <i>private fund</i> a "fund of funds"?</li> <li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.</li> </ul>	t t	٥
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes O	No ©
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund ⊙ private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	te fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 87,933,743		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ž	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	Yes	No

(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to qualified clients?

	100%		
Your	Advisory Services		
		Ye	s No
	(a) Are you a subadviser to this <i>private fund</i> ?	С	e 🖸
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answ question 17.(a) is "no," leave this question blank.	wer to	
	No Information Filed		
		Ye	s No
8.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	С	o
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If t to question 18.(a) is "no," leave this question blank.	the ans	wer
	No Information Filed		
		Ye	s No
9. /	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	C	e 🖸
1	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
riva	ate Offering	Ye	s No
21. 1	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	c	c
2. I	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
<u>\udi</u>	tors	_	es No
<u>Audi</u>	tors (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	0	
<u>Audi</u>	<ul> <li>(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> </ul>	6	
<u>Audi</u>	tors (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	6	
<u>Audi</u>	<ul> <li>tors</li> <li>(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audition of the private fund uses more than one audition of the private fund uses more than one audition.</li> </ul>	6	
<u>Audi</u>	<ul> <li>tors</li> <li>(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi you must complete questions (b) through (f) separately for each auditing firm.</li> </ul>	iting fir	
<u>Audi</u>	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity of the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity of the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity of the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more than one audity of the private fund uses more the private fund us	iting fir	
<u>Audi</u>	tors         (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS	iting fir	
<u>Audi</u>	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity our must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:	iting fir	
<u>udi</u>	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS       (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):	d iting fir uditing	, c
udi	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditirm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):         City:       State:         Country:	iting fir	, c
<u>Audi</u>	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):         City:       State:       Country:         NEW YORK       New York       United States	d iting fir uditing Yes	No
<u>Audi</u>	tors         (a) (1) Are the private fund's financial statements subject to an annual audit?         (2) If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audity you must complete questions (c) through (f) separately for each auditing firm.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audifirm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:       PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):         City:       State:         Country:         NEW YORK       New York         (a) Is the auditing firm an independent public accountant?	titing fir uditing Yes	No O

(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	• •
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqu	alified opinions?
	• Yes • No • Report Not Yet Received	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the	report is available.
Prime B	roker	
24 (a)	Does the <i>private fund</i> use one or more prime brokers?	Yes No
24. (a)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	○ ⊙ ses. If the <i>private</i>
	No Information Filed	
Custodi	an	
		Yes No
25. (a)	Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	$\circ$ $\circ$
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	If the private fund
	Additional Custodian Information : 1 Record(s) Filed.	
	<ul> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: CITIBANK, N.A.</li> </ul>	s. If the <i>private</i>
	(c) Primary business name of custodian: CITIBANK	
	(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):	
	City:     State:     Country:       NEW YORK     New York     United States	
		Yes No
	(e) Is the custodian a <i>related person</i> of your firm?	0 ⊙
	(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):	
	CRD Number (if any):	
	(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its <i>identifier</i> (if any)	legal entity

## Administrator

 26. (a) Does the private fund use an administrator other than your firm?
 Image: Constant of the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

(b) Name of administrator:

SEI INVESTMENTS COMPANY

City:	State:	Country:
OAKS	Pennsylvania	United States
		Yes I
(d) Is the adm	ninistrator a related person of your firm?	0
⊙Yes (pro	ovided to all investors) ${igcar_{O}}$ Some (provided to	o some but not all investors) ${igcar_{igcar{O}}}$ No (provided to no investors)
(f) If the answ	ver to question 26.(e) is "no" or "some," w	ho sends the investor account statements to the (rest of the) private fund's
investors?	If investor account statements are not sen	t to the (rest of the) <i>private fund's</i> investors, respond "not applicable."

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

#### **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

Yes No

 $\odot$ 

 $^{\circ}$ 

No Information Filed

#### A. PRIVATE FUND

#### Information About the Private Fund

- 1. (a) Name of the *private fund*: CUBE HYDRO CO-INVEST POOLING, L.P.
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-2831505629

2.	Under the laws of what state or cour	ntry is the <i>private fund</i> organized:
	State:	Country:
	Delaware	United Stat

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

# Name of General Partner, Manager, Trustee, or Director ISQ GLOBAL FUND GP, L.P.

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

Filing Adviser/Relying Adviser Name
I SQUARED CAPITAL ADVISORS (US) LLC

- 4. The *private fund* (check all that apply; you must check at least one):
  - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
  - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

No Information Filed

es

		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		<b>X</b> = =	N
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes	ino ©
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	e
	Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or each	n of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
_		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	$\odot$
10.	What type of fund is the <i>private fund</i> ?		
	○ hedge fund ○ liquidity fund ◎ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other priva	ate fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the private fund:		
	\$ 135,084,261		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the	e	
	organizational documents of the fund).	0	
10	Ammavine at a number of the private fundie hereficial express.		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the private fund beneficially owned by you and your related persons:		
	0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	0%		

		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha 67%	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : %		
You	ur Ad	lvisory Services		
17	(a)	Are you a subadviser to this <i>private fund</i> ?	Ye	s No
	(b)	If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17. (a) is "no," leave this question blank.	r to	o
		No Information Filed		
18	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	_	s No
10.	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	O ansv	
		No Information Filed		
			Ye	s No
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ? TE: For purposes of this question, do not consider feeder funds of the private fund.	0	$\odot$
	NOT	E. For purposes of this question, do not consider reeder runds of the private rund.		
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Pri	vate	Offering		
			Ye	s No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	o
22.	lf ye	es, provide the <i>private fund's</i> Form D file number (if any):		
	ERVI ditors	CE PROVIDERS		
23	$(\mathbf{a})$	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?		s No
23.		<ul><li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li></ul>	0	
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.		
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi firm, you must complete questions (b) through (f) separately for each auditing firm.	ting	
		(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City:     State:     Country:       NEW YORK     New York     United States		
			Yes	No
		(d) Is the auditing firm an <i>independent public accountant</i> ?	•	0
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0
		If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
		(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in	o	0

accordance	with	its	rul	es?
------------	------	-----	-----	-----

	Yes	, No
(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's	$\odot$	0
investors?		

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

⊙ Yes ○ No ○ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

24. (a) Does the *private fund* use one or more prime brokers?

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

Yes No

0 0

Yes No

### No Information Filed

### <u>Custodian</u>

25.	(a)	Does the private fund use any custodians (inc	luding the prime brokers listed above) to hold some or all of its assets?	• •

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

		through g) below for each custodian the <i>privat</i> (b) through (g) separately for each custodian.	<i>e fund</i> uses. If the <i>privat</i>
(b) Legal name of custod CITIBANK, N.A.	ian:		
(c) Primary business nan CITIBANK	ne of custodian:		
(d) The location of the cu	istodian's office responsible for <i>custody</i> o	f the <i>private fund's</i> assets (city, state and countr	y):
City: NEW YORK	State: New York	Country: United States	
	New Fork	office states	Yes
e) Is the custodian a <i>rel</i>	ated person of your firm?		o
f) If the custodian is a b	proker-dealer, provide its SEC registration	number (if any):	
- CRD Number (if any):			
g) If the custodian is no <i>identifier</i> (if any)	t a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, p	rovide its <i>legal entity</i>

# Administrator

Yes No
 26. (a) Does the *private fund* use an administrator other than your firm?
 If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one

		administrator, yo	u must complete questions	s (b) through (f) separatel	ly for each administrator.	
		(b) Name of adm	inistrator <sup>.</sup>			
			ENTS COMPANY			
			dministrator (city, state an	d country):		
		City: OAKS	State: Pennsylvania		Country: United States	
		UNITO .	rennsylvania		onnoù otates	Yes No
		(d) Is the admini	strator a <i>related person</i> of	your firm?		00
		(e) Does the adm	ninistrator prepare and se	nd investor account state	ments to the <i>private fund's</i> investors?	
		⊙Yes (provid	ded to all investors) OSor	ne (provided to some but	not all investors) ONO (provided to not	o investors)
					ne investor account statements to the est of the) <i>private fund's</i> investors, resp	
27.		ig your last fiscal y related person?	ear, what percentage of th	ne <i>private fund's</i> assets (b	y value) was valued by a <i>person</i> , such	as an administrator, that is not
	Inclu relev	ant quotes, and (ii		urposes of investor subscr	procedure established for that asset, if riptions, redemptions or distributions, a	
<u>Maı</u>	keter	<u>s</u>				
						Yes No
28.	(a) C	oes the <i>private fur</i>	nd use the services of som	eone other than you or yo	our <i>employees</i> for marketing purposes	? • •
	S	imilar <i>person</i> . If the	e answer to question 28. (a	a) is "yes," respond to que	, consultant, finder, introducer, municip estions (b) through (g) below for each ete questions (b) through (g) separate	such marketer the private fund
		,		5 1		5
				No Inforr	mation Filed	
A. Pf	RIVATE	FUND				
<u>Info</u>	rmatio	on About the Priva	ate Fund			
1.		lame of the <i>private</i> CUBE HYDRO HOLD				
	(	Private fund identific include the "805-" 905-5407584761				
2.	Unde	r the laws of what	state or country is the pri	-		
		State: Delaware		Country: United States		
3.		lame(s) of General	Partner, Manager, Trustee	e, or Directors (or <i>persons</i>	s serving in a similar capacity):	
3.	(a) N		Partner, Manager, Trustee ner, Manager, Trustee, or	÷ ,		

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

# Filing Adviser/Relying Adviser Name I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

~ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. 5. No Information Filed Yes No (a) Is this a "master fund" in a master-feeder arrangement? 6.  $\mathbf{O}$  $\odot$ (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed Yes No (c) Is this a "feeder fund" in a master-feeder arrangement? 0  $\odot$ (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds"? 8.  $\odot$ 0 NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? 0 0 Yes No During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment О  $\odot$ Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the private fund?  $^{\circ}$  hedge fund  $^{\circ}$  liquidity fund  $^{\circ}$  private equity fund  $^{\circ}$  real estate fund  $^{\circ}$  securitized asset fund  $^{\circ}$  venture capital fund  $^{\circ}$  Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the private fund: \$ 218,668,256 **Ownership** 12. Minimum investment commitment required of an investor in the private fund: \$ 0 NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the *private fund's* beneficial owners:

3

14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*: 0%

15.	15. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by	funds of funds:	
	0%	Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under sec Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		0
16.	<ol> <li>What is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States pers</li> <li>38%</li> </ol>	ons:	
Vo	Your Advisory Services		
100	Tour Auvisory Services	Yes	No
17.	17. (a) Are you a subadviser to this private fund?	0	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the ac question 17.(a) is "no," leave this question blank.	lviser of the <i>private fund</i> . If the answer to	
	No Information Filed		
		Yes	No
18.	18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b))	advise the <i>private fund</i> ?	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the or to question 18.(a) is "no," leave this question blank.	her advisers to the <i>private fund</i> . If the answ	er
	No Information Filed		
		Yes	No
19.	19. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	o	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	<ul><li>20. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i>?</li><li>0%</li></ul>		
<u>Pri</u>	Private Offering		
		Yes	No
21.	21. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation [	o of the Securities Act of 1933?	$\odot$
22.	22. If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. S	B. SERVICE PROVIDERS		
<u>Au</u>	Auditors		
2.2		Yes	No
23.	<ul> <li>23. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accorda</li> </ul>		0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the $\mu$	0	0
	you must complete questions (b) through (f) separately for each auditing firm.	invate rund uses more than one additing him	'
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the firm, you must complete questions (b) through (f) separately for each auditing firm.	<i>private fund</i> uses more than one auditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state a	and country):	
	City: State: Country:		
	NEW YORK New York United States	Yes I	<b>Jo</b>
	(d) Is the auditing firm an independent public accountant?		
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	©	0

	238							
	(f) If "yes" to (e) above, is the auditing firm accordance with its rules?	subject to regular ins	spection by the	Public Compar	ny Accounting (	Oversight Board i	•	0
							Y	es N
(g)	Are the <i>private fund's</i> audited financial stateme investors?	nts for the most recer	ntly completed f	ïscal year dist	tributed to the	private fund's		•
(h)	Do all of the reports prepared by the auditing fi	irm for the private fund	nd since your las	t <i>annual upda</i> i	ting amendmen	nt contain unquali	ïed opini	ons?
	If you check "Report Not Yet Received," you mus	t promptly file an amer	ndment to your I	Form ADV to u	ıpdate your resp	oonse when the re <sub>l</sub>	oort is av	ailabl
me E	Broker						v	es N
(a)	Does the <i>private fund</i> use one or more prime bi	rokers?						0 0
. ,	If the answer to question 24.(a) is "yes," response fund uses more than one prime broker, you mu	ond to questions (b) tl		•				-
		No Inf	formation Filed					
	lian							
stodi								
stodi							Y	es N
	Does the <i>private fund</i> use any custodians (inclu	iding the prime broker	rs listed above)	to hold some	or all of its as:	sets?		
	Does the <i>private fund</i> use any custodians (inclu If the answer to question 25.(a) is "yes," respo	ond to questions (b) th	hrough (g) belo	w for each cu	stodian the <i>pri</i>			~ ~
	Does the <i>private fund</i> use any custodians (inclu	ond to questions (b) th	hrough (g) belo	w for each cu	stodian the <i>pri</i>			•
	Does the <i>private fund</i> use any custodians (inclu If the answer to question 25.(a) is "yes," respo	ond to questions (b) the plete questions (b) the	hrough (g) belo	w for each cu	stodian the <i>pri</i>			•
	Does the <i>private fund</i> use any custodians (inclu If the answer to question 25.(a) is "yes," respo uses more than one custodian, you must comp	ond to questions (b) the plete questions (b) the plete questions (b) three <b>d(s) Filed</b> .	hrough (g) belo rough (g) separa ) through g) bel	w for each cu ately for each ow for each c	stodian the <i>pri</i> custodian. sustodian the <i>p</i>	ivate fund uses. If private fund uses. I	the <i>priva</i>	⊙ ( te fur
	Does the <i>private fund</i> use any custodians (inclu If the answer to question 25.(a) is "yes," responses uses more than one custodian, you must comp Additional Custodian Information : 1 Record If the answer to question 25.(a) is "yes," res	ond to questions (b) the plete questions (b) the plete questions (b) three <b>d(s) Filed</b> .	hrough (g) belo rough (g) separa ) through g) bel	w for each cu ately for each ow for each c	stodian the <i>pri</i> custodian. sustodian the <i>p</i>	ivate fund uses. If private fund uses. I	the <i>priva</i>	⊙ ( te fur
	Does the <i>private fund</i> use any custodians (inclue If the answer to question 25.(a) is "yes," responses more than one custodian, you must composite Additional Custodian Information : 1 Record If the answer to question 25.(a) is "yes," response fund uses more than one custodian, you must (b) Legal name of custodian:	ond to questions (b) the plete questions (b) the plete questions (b) three <b>d(s) Filed</b> .	hrough (g) belo rough (g) separa ) through g) bel	w for each cu ately for each ow for each c	stodian the <i>pri</i> custodian. sustodian the <i>p</i>	ivate fund uses. If private fund uses. I	the <i>priva</i>	⊙ ( te fur
	<ul> <li>Does the <i>private fund</i> use any custodians (inclue of the answer to question 25. (a) is "yes," responses more than one custodian, you must comp</li> <li>Additional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must custodian, you must (b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian:</li> </ul>	ond to questions (b) the plete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions	hrough (g) belo rough (g) separa ) through g) bel (b) through (g)	w for each cu ately for each ow for each c separately fo	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i>	⊙ ( te fur
	<ul> <li>Does the <i>private fund</i> use any custodians (incluined of the answer to question 25. (a) is "yes," responses more than one custodian, you must compose functional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must fund uses more than one custodian, you must (b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian: CITIBANK</li> <li>(d) The location of the custodian's office response.</li> </ul>	ond to questions (b) the blete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions ponsible for <i>custody</i> of State:	through (g) belo rough (g) separa ) through g) bel (b) through (g) of the <i>private fun</i>	w for each cu ately for each ow for each c separately fo od's assets (cit Country:	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i>	⊙ ( te fur
	<ul> <li>Does the <i>private fund</i> use any custodians (incluined of the answer to question 25. (a) is "yes," responses more than one custodian, you must compose functional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must fund uses more than one custodian, you must (b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian: CITIBANK</li> <li>(d) The location of the custodian's office response.</li> </ul>	ond to questions (b) the plete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions	through (g) belo rough (g) separa ) through g) bel (b) through (g) of the <i>private fun</i>	w for each cu ately for each ow for each c separately fo	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i>	o ( te fun
	<ul> <li>Does the <i>private fund</i> use any custodians (inclue of the answer to question 25. (a) is "yes," responses more than one custodian, you must compose functional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must fund uses more than one custodian, you must (b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian: CITIBANK</li> <li>(d) The location of the custodian's office response.</li> </ul>	ond to questions (b) the blete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions ponsible for <i>custody</i> of State: New York	through (g) belo rough (g) separa ) through g) bel (b) through (g) of the <i>private fun</i>	w for each cu ately for each ow for each c separately fo od's assets (cit Country:	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i>	⊙ ( te fur
	<ul> <li>Does the <i>private fund</i> use any custodians (incluing of the answer to question 25. (a) is "yes," responses more than one custodian, you must compose additional Custodian Information : 1 Record</li> <li>Additional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must fund uses more than one custodian, you must compose fund uses more than one custodian:</li> <li>(b) Legal name of custodian:</li> <li>CITIBANK, N.A.</li> <li>(c) Primary business name of custodian:</li> <li>CITIBANK</li> <li>(d) The location of the custodian's office response function of the custodian office response in the custodian office response in the custodian office response of the custodian office response of the custodian office response of the custodian office response of the custodian of the cu</li></ul>	ond to questions (b) the plete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions ponsible for <i>custody</i> of State: New York firm?	hrough (g) belo rough (g) separa ) through g) bel (b) through (g) of the <i>private fun</i> (	w for each cu ately for each ow for each c separately fo d's assets (cit Country: Jnited States	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i> f the <i>priv</i>	te fur
	<ul> <li>Does the <i>private fund</i> use any custodians (inclue If the answer to question 25. (a) is "yes," responses more than one custodian, you must comp</li> <li>Additional Custodian Information : 1 Record</li> <li>If the answer to question 25. (a) is "yes," response fund uses more than one custodian, you must (b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian: CITIBANK</li> <li>(d) The location of the custodian's office response City: NEW YORK</li> <li>(e) Is the custodian a <i>related person</i> of your</li> </ul>	ond to questions (b) the plete questions (b) three <b>I(s) Filed.</b> spond to questions (b) st complete questions ponsible for <i>custody</i> of State: New York firm?	hrough (g) belo rough (g) separa ) through g) bel (b) through (g) of the <i>private fun</i> (	w for each cu ately for each ow for each c separately fo d's assets (cit Country: Jnited States	stodian the <i>pri</i> custodian.	<i>ivate fund</i> uses. If <i>private fund</i> uses. I an.	the <i>priva</i> f the <i>priv</i>	te fur

# **Administrator**

26. (a) Does the *private fund* use an administrator other than your firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

		Additional Ac	Iministrator Information : 1 Reco	ord(s) Filed.	
				ond to questions (b) through (f) below. If the <i>private fund</i> uses m b) through (f) separately for each administrator.	nore than one
		• •	administrator: ESTMENTS COMPANY		
		(c) Location	of administrator (city, state and o	country):	
		City:	State:	Country:	
		OAKS	Pennsylvania	United States	
					Yes No
		(d) Is the a	dministrator a <i>related person</i> of yo	ur firm?	0 0
				investor account statements to the <i>private fund's</i> investors? (provided to some but not all investors) $\bigcirc$ No (provided to no in	vestors)
			• • • •	r "some," who sends the investor account statements to the (res are not sent to the (rest of the) <i>private fund's</i> investors, respond	
27.		ng your last fi related persor		private fund's assets (by value) was valued by a person, such as	an administrator, that is not
	Inclu relev	ant quotes, a	· · ·	ied out the valuation procedure established for that asset, if any oses of investor subscriptions, redemptions or distributions, and <i>erson</i> .	
<u>ıvıar</u>	кегег	2			
20	(-) [				Yes No
28.				ne other than you or your <i>employees</i> for marketing purposes?	O O
	S	similar <i>person</i> .	If the answer to question 28.(a)	as a placement agent, consultant, finder, introducer, municipal as "yes," respond to questions (b) through (g) below for each suc rketer you must complete questions (b) through (g) separately for	h marketer the private fund
				No Information Filed	
A. PF	RIVATE	E FUND			
Info	rmatio	on About the	Private Fund		
1.		Name of the <i>p</i>			
			entification number:		
	• •		05-" prefix also)		
	E	305-99272301	75		
2.	Unde	er the laws of	what state or country is the priva	te fund organized:	
	S	State:		Country:	
	C	Delaware		United States	
3.	(a) N	Name(s) of Ge	neral Partner, Manager, Trustee, (	or Directors (or <i>persons</i> serving in a similar capacity):	
	Nam	ne of General	Partner, Manager, Trustee, or D	irector	
	I SQ	UARED CAPIT	AL ADVISORS (US) LLC		
				adviser and/or relying adviser(s) that sponsor(s) or manage(s) th	is private fund.
		•	e <b>lying Adviser Name</b> AL ADVISORS (US) LLC		
	1 50	UARED CAPIL	AL ADVISORS (US) LLC		

4.	The	private fui	nd (check	all that	apply;	you must	check at	least	one):	

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

# 5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

0.	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), fo the feeder funds answer the following questions:	r each	of
	No Information Filed		
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	Yes	
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	ite fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 364,016,746		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	Э	

- 13. Approximate number of the *private fund's* beneficial owners:
  - 6

14.	. What is the approximate percentage of the pa 0%	rivate fund beneficially owne	ed by you and your <i>related persons</i> :		
15	(a) What is the approximate percentage of th	he private fund heneficially (	where (in the aggregate) by funds of funds:		
15.	<ul> <li>(a) What is the approximate percentage of the 0%</li> </ul>	le private fund beneficially c	owned (in the aggregate) by funds of funds:		
				Yes	No
	(b) If the private fund qualifies for the exclusi Company Act of 1940, are sales of the fur		vestment company under section 3(c)(1) of the Investment ?	0	0
16.	What is the approximate percentage of the $p$ . 9%	<i>rivate fund</i> beneficially owne	ed by non-United States persons:		
<u>You</u>	ur Advisory Services				
17.	. (a) Are you a subadviser to this <i>private fund</i> ?			Yes	NO
	•	provide the name and SEC	file number, if any, of the adviser of the private fund. If the ans		e
		No Infe	ormation Filed		
				Yes	No
18.	•		d in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," to question 18.(a) is "no," leave this ques	•	file number, if any, of the other advisers to the <i>private fund</i> . If	the answ	er
		No Info	ormation Filed		
				Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>priva</i>			$\odot$	0
	NOTE: For purposes of this question, do not cor	isider feeder funds of the pri	vate fund.		
20.	Approximately what percentage of your <i>client</i> 3%	s has invested in the private	e fund?		
<u>Priv</u>	vate Offering				
0.1				Yes	No
21.	. Has the <i>private fund</i> ever relied on an exempt	ion from registration of its s	securities under Regulation D of the Securities Act of 1933?	0	$\odot$
22.	If yes, provide the <i>private fund's</i> Form D file nu	umber (if any):			
		No Inform	mation Filed		
B. SI	SERVICE PROVIDERS				
<u>Auc</u>	ditors				
				Yes	No
23.	(a) (1) Are the <i>private fund's</i> financial stateme	-		$\odot$	0
	If the answer to question 23.(a)(1) is "ye	es," respond to questions (b	rements prepared in accordance with U.S. GAAP? ) through (h) below. If the <i>private fund</i> uses more than one aud	© liting firm	0 1,
	you must complete questions (b) through	(f) separately for each aud	iting firm.		
	Additional Auditor Information : 1 Reco	ord(s) Filed.			
	If the answer to question 23.(a)(1) is " firm, you must complete questions (b) t	• • •	(b) through (h) below. If the <i>private fund</i> uses more than one a uch auditing firm.	uditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS				
	(c) The location of the auditing firm's o	office responsible for the <i>priv</i>	vate fund's audit (city, state and country):		
	City:	State:	Country:		
	NEW YORK	New York	United States	<u>.</u> .	
	(d) Is the auditing firm an <i>independent</i>	public accountant?		Yes M	

	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
(f)	If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0
		Y	es N
	the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> estors?		•
	all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqualified	opinio	ns?
	res <sup>O</sup> No <sup>O</sup> Report Not Yet Received	·	
	ou check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable
e Broke			
		Y	es N
a) Doe	s the <i>private fund</i> use one or more prime brokers?	(	
	he answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If t If uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	he <i>pr</i>	ivate
	No Information Filed		
odian		Y	es N
a) Doe If th	s the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? The answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the as more than one custodian, you must complete questions (b) through (g) separately for each custodian.	0	•
a) Doe If th uses	he answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the	0	
a) Doe If th uses	ne answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the s more than one custodian, you must complete questions (b) through (g) separately for each custodian.	0	•
a) Doe If th uses Ado	ne answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the s more than one custodian, you must complete questions (b) through (g) separately for each custodian.	( priva	e fui
a) Doe If th uses <b>Add</b> If	the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the answer to question <b>1 Record(s) Filed</b> .	( priva	e fui
a) Doe If th uses Add If <i>fu</i> (b	The answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the smore than one custodian, you must complete questions (b) through (g) separately for each custodian. Aditional Custodian Information : 1 Record(s) Filed. The answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the nd uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the nd uses more than one custodian, you must complete questions (b) through (g) separately for each custodian the <i>private fund</i> uses. If the nd uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	( priva	e fui
a) Doe If th uses Add If fu (b	and answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the some than one custodian, you must complete questions (b) through (g) separately for each custodian. ditional Custodian Information : 1 Record(s) Filed. the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>ind</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>ind</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian the <i>private fund</i> uses. If the <i>ind</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. () Legal name of custodian: CITIBANK, N.A. () Primary business name of custodian:	( priva	e fui
a) Doe If th uses Add If fu (b (c)	<ul> <li>be answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the s more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>ditional Custodian Information : 1 Record(s) Filed.</li> <li>the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>) Legal name of custodian: CITIBANK, N.A.</li> <li>) Primary business name of custodian: CITIBANK</li> <li>) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country): City:</li> <li>State:</li> </ul>	( priva	e fui
a) Doe If th uses Add If fu (b (c)	<ul> <li>answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the second custodian is "yes," respond to questions (b) through (g) separately for each custodian.</li> <li>and the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>b) Legal name of custodian:</li> <li>c) CITIBANK, N.A.</li> <li>b) Primary business name of custodian:</li> <li>c) CITIBANK</li> <li>c) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):</li> </ul>	privat	ate
a) Doe If th uses Ada If fu (b (c) (d	<ul> <li>be answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the s more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>ditional Custodian Information : 1 Record(s) Filed.</li> <li>the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>) Legal name of custodian: CITIBANK, N.A.</li> <li>) Primary business name of custodian: CITIBANK</li> <li>) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i>'s assets (city, state and country): City:</li> <li>State:</li> </ul>	privat	ate
a) Doe If th uses Ada If fu (b (c) (d	be answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the smore than one custodian, you must complete questions (b) through (g) separately for each custodian. ditional Custodian Information : 1 Record(s) Filed. the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) separately for each custodian. ) Legal name of custodian: CITIBANK, N.A. ) Primary business name of custodian: CITIBANK ) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): City: State: Country: NEW YORK New York United States ) Is the custodian a <i>related person</i> of your firm?	e priva	ne fui
a) Doe If th uses Adc If fu (b (c) (d (e	be answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the smore than one custodian, you must complete questions (b) through (g) separately for each custodian. ditional Custodian Information : 1 Record(s) Filed. the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>nd</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. b) Legal name of custodian: c) CITIBANK, N.A. b) Primary business name of custodian: c) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): c) City: State: Country: NEW YORK New York United States b) Is the custodian a <i>related person</i> of your firm?	e priva	ne fui

Add	ditional Administrator	r Information : 1 Record(s) Fil	led.			
	•	n 26.(a) is "yes," respond to qu complete questions (b) throug		•	uses more than one	
(b	<ul> <li>Name of administrat</li> <li>SEI INVESTMENTS C</li> </ul>					
(c	c) Location of administ City:	rator (city, state and country): State:	C	Country:		
	OAKS	Pennsylvania	l	Jnited States		
(d	d) Is the administrator	a related person of your firm?				Yes N
(e		ator prepare and send investor all investors) <sub>O</sub> Some (provide		•		
(f)		estion 26.(e) is "no" or "some,' or account statements are not s				
our <i>rela</i> % clude levant	lated person? only those assets whe t quotes, and (ii) the v	hat percentage of the <i>private fu</i> ere (i) such <i>person</i> carried out t valuation used for purposes of in determined by such <i>person</i> .	he valuation procedure e	established for that asset	, if any, including obta	ining any
our <i>rela</i> % clude levant	lated person? only those assets whe t quotes, and (ii) the v	ere (i) such <i>person</i> carried out t valuation used for purposes of in	he valuation procedure e	established for that asset	, if any, including obta	ining any
our <i>rela</i> % clude levant locatic <u>ters</u>	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation	ere (i) such <i>person</i> carried out t valuation used for purposes of in	he valuation procedure envestor subscriptions, re	established for that asset demptions or distributior	, if any, including obta ns, and fee calculations	ining any (including Ye
our <i>rela</i> % clude levant locatic <u>ters</u> ) Doe You simi	only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answer	ere (i) such <i>person</i> carried out t valuation used for purposes of in determined by such <i>person</i> .	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b)	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, o <i>private fun</i>
our <i>rela</i> % clude levant locatic <u>ters</u> ) Doe You simi	only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answer	the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," in	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b)	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, o <i>private fu</i> n
our rela % clude levant locatic ters ) Doe You simi uses	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answe s. If the <i>private fund</i> us	the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," in	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b) u must complete questio	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, or private fund
our <i>rela</i> % clude levant locatic <u>ters</u> ) Doe You simi	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answe s. If the <i>private fund</i> us	the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," in	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b) u must complete questio	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, o <i>private fu</i> n
our rela % clude levant locatic ters ) Doe You simi uses ATE FL	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answe s. If the <i>private fund</i> us	ere (i) such <i>person</i> carried out t valuation used for purposes of in determined by such <i>person</i> . the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," i ses more than one marketer yo	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b) u must complete questio	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, or private fun
our rela % clude levant locatic ters ) Doe You simi uses ATE FL ation	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation es the private fund use i must answer "yes" wh ilar person. If the answe s. If the private fund us UND About the Private Fund: me of the private fund:	ere (i) such <i>person</i> carried out t valuation used for purposes of in determined by such <i>person</i> . the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," i ses more than one marketer yo	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b) u must complete questio	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, or private fund
our rela % clude levant locatic ters ) Doe You simi uses ATE FL ATE FL ation ) Nam I SC ) Priv	ated person? only those assets whe t quotes, and (ii) the v ons) was the valuation es the <i>private fund</i> use i must answer "yes" wh ilar <i>person</i> . If the answe s. If the <i>private fund</i> us s. If the <i>private fund</i> us UND	ere (i) such <i>person</i> carried out t valuation used for purposes of in determined by such <i>person</i> . the services of someone other hether the <i>person</i> acts as a pla er to question 28.(a) is "yes," i ses more than one marketer yo	he valuation procedure envestor subscriptions, re than you or your <i>employ</i> cement agent, consultar respond to questions (b) u must complete questio	established for that asset demptions or distribution vees for marketing purpos nt, finder, introducer, mun through (g) below for ea ons (b) through (g) separ	, if any, including obta ns, and fee calculations ses? nicipal advisor or other ach such marketer the	ining any (including Ye solicitor, or private fund

2. Under the laws of what state or country is the *private fund* organized: State: Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director ISQ GLOBAL FUND II GP, LLC

	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0	e
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	7.B.(*	1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for	or each	n of
	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al		
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it	issue	d
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	.,	
		Yes	NO
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen	ıt	
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	$\circ$
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	$\odot$
,,	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	U
10.	What type of fund is the <i>private fund</i> ?		
	○ hedge fund ○ liquidity fund ● private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other priva	ate fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the private fund:		
	\$ 175,000,000		
<u>0w</u>	vnership		
<u>Ow</u>	nership		

\$ O

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

13.	Арр 11	proximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha 639	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : %		
<u>You</u>	ır Ac	dvisory Services	Yes	Ne
17.	(a)	Are you a subadviser to this private fund?	o	©
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		°
		No Information Filed		
10	(-)		Yes	
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	O answ	© er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	/ate	Offering		
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ©
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
		No Information Filed		
B. SI	ERVI	CE PROVIDERS		
<u>Auc</u>	litors	<u>S</u>	۷۵۶	No
23.	(a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	i es	0
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	õ	õ
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	յ firm	1
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.	ing	
		(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City:     State:     Country:		

		NEW YORK	New York	United States		
	(d)	Is the auditing firm an	n independent public accountant?		Yes	-
					O	0
	(e)	Is the auditing firm re	gistered with the Public Company Accountir	ng Oversight Board?	$\odot$	0
		If yes, Public Compan	y Accounting Oversight Board-Assigned Nun	nber:		
	(f)	If "yes" to (e) above, accordance with its ru		ction by the Public Company Accounting Oversight Board in	۲	0
						]
(g)	Are th		d financial statements for the most recently	completed fiscal year distributed to the private fund's		es No D O
(h)	Do all	l of the reports prepare	ed by the auditing firm for the <i>private fund</i> s	ince your last annual updating amendment contain unqualified	l opinio	ns?
	🖸 Ye	es O No O Report Not	Yet Received			
	lf you	ı check "Report Not Yet	Received," you must promptly file an amendn	nent to your Form ADV to update your response when the repor	t is ava	ilable.
Prime	Broker					
	<u>Broker</u>				Ye	es No
24. (a)	Does	the <i>private fund</i> use or	ne or more prime brokers?		0	•
		•	· · · · · · · · · · · · · · · · · · ·	bugh (e) below for each prime broker the <i>private fund</i> uses. If b) through (e) separately for each prime broker.	the <i>pri</i>	vate
			No Inforr	nation Filed		
<u>Custod</u>	<u>ian</u>					
25. (a)	Does	the private fund use ar	iv custodians (including the prime brokers I	isted above) to hold some or all of its assets?	Ye	es No
(_)	If the	answer to question 25		bugh (g) below for each custodian the <i>private fund</i> uses. If the		
	Addi	tional Custodian Infor	mation : 1 Record(s) Filed.			
			· · · · · · · · · · · · · · · · · · ·	arough g) below for each custodian the <i>private fund</i> uses. If the private fund uses is the private fund uses. If the private fund uses is the private fund uses. If the private fund uses is the private fund use	ne <i>priva</i>	ate
	(b)	Legal name of custodi CITIBANK, N.A.	an:			
	(c)	Primary business nam CITIBANK	e of custodian:			
	(d)	The location of the cu	stodian's office responsible for <i>custody</i> of th	ne <i>private fund's</i> assets (city, state and country):		
		City:	State:	Country:		
		NEW YORK	New York	United States	Yes	No
	(e)	Is the custodian a rela	ated person of your firm?		0	O
	(f)	If the custodian is a b	roker-dealer, provide its SEC registration nu	umber (if any):		
		- CRD Number (if any):				
	(g)	If the custodian is not identifier (if any)	a broker-dealer, or is a broker-dealer but (	does not have an SEC registration number, provide its <i>legal</i> e	entity	

# Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

	Additional Administrator Inform	nation : 1 Record(s) Filed.		
		) is "yes," respond to questions (b) th ete questions (b) through (f) separated	nrough (f) below. If the <i>private fund</i> uses more than one ly for each administrator.	
	(b) Name of administrator:	ON (CAYMAN ISLANDS) LIMITED		
		ON (CATMAN ISLANDS) LIMITED		
	(c) Location of administrator (c	ity, state and country):		
	City: JERSEY CITY	State: New Jersey	Country: United States	
	JERSET CITT	New Jersey	Yes	No
	(d) Is the administrator a <i>relate</i>	ed person of your firm?	0	o
	(e) Does the administrator pre	pare and send investor account state	ments to the <i>private fund's</i> investors?	
	${old o}$ Yes (provided to all inves	stors) ${igcap}$ Some (provided to some but	not all investors) ${igcar_{ extsf{O}}}$ No (provided to no investors)	
	- · · ·		ne investor account statements to the (rest of the) <i>private fund's</i> est of the) <i>private fund's</i> investors, respond "not applicable."	
	Does the <i>private fund</i> use the serv You must answer "yes" whether	the <i>person</i> acts as a placement agent,	مur <i>employees</i> for marketing purposes? , consultant, finder, introducer, municipal advisor or other solicitor, estions (b) through (g) below for each such marketer the <i>private fu</i>	
			ete questions (b) through (g) separately for each marketer.	
		No Inform	mation Filed	
PRIVAT	E FUND			
PRIVAT	E FUND on About the <i>Private Fund</i>			
formati (a) (b)				

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity): Yes No

	Name of General Partner, Manager, Trustee, or Director ISQ GLOBAL FUND II GP, LLC		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	<ul> <li>The private fund (check all that apply; you must check at least one):</li> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	~	~
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•
	<ul><li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?</li><li>Name of <i>private fund</i>:</li></ul>	č	Ū
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
7.	for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		b
8.	(a) Is this private fund a "fund of funds"?	0	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	<sup>o</sup>	e
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	©
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private of the	e fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 93,839,490		

12.		imum investment commitment required of an investor in the private fund:		
		FE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).	<u>!</u>	
13.	App 1	roximate number of the private fund's beneficial owners:		
	•			
14.	Wha 0%	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Õ	No O
16.	Wha 100	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : %		
Yo	ur Ac	lvisory Services		
17.	(a)	Are you a subadviser to this private fund?	Yes	NO
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		e
		No Information Filed		
			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the	<b>O</b> answe	© er
	(0)	to question 18.(a) is "no," leave this question blank.	unsw	
		No Information Filed		
			Yes	No
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NO	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Арр 0%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	070			
<u>Pri</u>	vate	Offering		
21	Цас	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	
21.	1103	The private rand even relied on an exemption from registration of its securities under Regulation D of the securities Act of 1755:	0	O
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
		No Information Filed		
B. S	ERVI	CE PROVIDERS		
<u>Au</u>	ditors		Yes	No
23.	(a)	(1) Are the private fund's financial statements subject to an annual audit?		0
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	o	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	յ firm	,
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.	ing	

(b) Name of the auditing firm:

		PRICEWATERHOUSECOOP	ERS		
	(c)	The location of the auditin	g firm's office responsible for the priv	vate fund's audit (city, state and country):	
		City:	State:	Country:	
		NEW YORK	New York	United States	Yes No
	(d)	Is the auditing firm an inde	ependent public accountant?		© O
	(e)	Is the auditing firm registe	ered with the Public Company Accour	nting Oversight Board?	• •
		238	counting Oversight Board-Assigned N	lumber:	
	(f)	If "yes" to (e) above, is th accordance with its rules?	<b>o i o</b>	pection by the Public Company Accounting Oversight Board i	n o o
					Yes No
(g		he <i>private fund's</i> audited fin stors?	ancial statements for the most recen	ntly completed fiscal year distributed to the private fund's	© 0
(h	) Do al	II of the reports prepared by	/ the auditing firm for the <i>private fund</i>	d since your last annual updating amendment contain unquali	fied opinions?
	⊙ <sub>Ye</sub>	es 🖸 No 🧿 Report Not Yet	Received		
	If you	u check "Report Not Yet Rece	vived," you must promptly file an amer	ndment to your Form ADV to update your response when the re	port is available.
Prime	Broker	r			
					Yes No
24. (a		the <i>private fund</i> use one or			00
			5 1 1 ()	hrough (e) below for each prime broker the <i>private fund</i> uses s (b) through (e) separately for each prime broker.	. If the <i>private</i>
			No Inf	ormation Filed	
<u>Custoc</u>	<u>dian</u>				Yes No
25. (a	) Does	s the <i>private fund</i> use any cu	istodians (including the prime broker	s listed above) to hold some or all of its assets?	⊙ O
			• • • •	hrough (g) below for each custodian the <i>private fund</i> uses. If ough (g) separately for each custodian.	
	Add	itional Custodian Informat	ion : 1 Record(s) Filed.		
		•		through g) below for each custodian the <i>private fund</i> uses. (b) through (g) separately for each custodian.	If the <i>private</i>
	(b)	Legal name of custodian: CITIBANK, N.A.			
	(c)	Primary business name of CITIBANK	custodian:		
	(d)	The location of the custod	ian's office responsible for <i>custody</i> of	f the <i>private fund's</i> assets (city, state and country):	
		City: NEW YORK	State: New York	Country: United States	
				office states	Yes No
	(e)	Is the custodian a related	person of your firm?		00
	(f)	If the custodian is a broke	r-dealer provide its SEC registration	number (if any)	
		_		number (ir any).	

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

# Administrator

26. (a) Does the private fund use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

- (b) Name of administrator: CITCO FUND ADMINISTRATION (CAYMAN ISLANDS) LIMITED
- (c) Location of administrator (city, state and country):City:Country:City:State:Country:JERSEY CITYNew JerseyUnited States

(d) Is the administrator a related person of your firm?

- (e) Does the administrator prepare and send investor account statements to the *private fund's* investors?
   Yes (provided to all investors)
   Some (provided to some but not all investors)
   No (provided to no investors)
- (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) *private fund's* investors? If investor account statements are not sent to the (rest of the) *private fund's* investors, respond "not applicable."
- 27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

#### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### A. PRIVATE FUND

#### Information About the Private Fund

- (a) Name of the *private fund*:
   I SQUARED TELECOM PARTNERS, L.P.
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-8269428945

# Yes No

O

Yes No

• 🖸

0

	State: Country:		
	Cayman Islands		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ISQ GLOBAL FUND II GP, LLC		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
7.	for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r eac	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		_	_
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	$\odot$
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	~	~
10.	What type of fund is the <i>private fund</i> ?		
	$^\circ$ hedge fund $^\circ$ liquidity fund $^\circ$ private equity fund $^\circ$ real estate fund $^\circ$ securitized asset fund $^\circ$ venture capital fund $^\circ$ Other <i>priva</i>	to fur	nd <sup>.</sup>
		ie iul	iu.
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11	Current gross asset value of the private fund:		

# \$ 163,962,997

\$ 163,962,997		
ership		
Minimum investment commitment required of an investor in the private fund:		
	the	
Approximate number of the <i>private fund's</i> beneficial owners:		
What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
0%	Yes	No
(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%		
Advisory Services		
<u>Advisory Scrvices</u>	Yes	No
(a) Are you a subadviser to this <i>private fund</i> ?	0	$\odot$
question 17.(a) is "no," leave this question blank.	wer to	
No Information Filed		
(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?		NO
	_	_
No Information Filed		
	Yes	No
	0	$\odot$
NUTE: For purposes of this question, do not consider feeder funds of the private fund.		
Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
ate Offering		
	Yes	No
Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	٥
f yes, provide the <i>private fund's</i> Form D file number (if any):		
No Information Filed		
RVICE PROVIDERS		
tors		
		. NI.
(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?		No
<ul> <li>(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> </ul>	Yes ©	No O O
		Ariship  Affinition in investment commitment required of an investor in the private fund  Affinition investment commitment required of an investor in the private fund expensions (even if different from the amount set forth in the  approximate number of the private fund's beneficial evenes:  Affinition investment advector in the private fund beneficial owners:  Affinition in the approximate percentage of the private fund beneficially owned by you and your related persons:  Affinition investment advector in the private fund beneficially owned by you and your related persons:  Affinition in the approximate percentage of the private fund beneficially owned by you and your related persons:  Affinition in the advector in the private fund beneficially owned by you and your related persons:  Affinition in the advector in the private fund beneficially owned by you and your related persons:  Affinition in the advector in the private fund beneficially owned by non-United States persons:  Affinition in the approximate percentage of the private fund beneficially owned by non-United States persons:  Affinition in the private fund beneficial in our investment company uncer section 3(c)(1) of the investment  Affinition in the private fund beneficially owned by non-United States persons:  Afficient States percentage of the private fund beneficially owned by non-United States persons:  Afficient States percentage of the private fund beneficially owned by non-United States persons:  Afficient States percentage of the private fund beneficial in the private fund  Afficient States percentage of the private fund beneficial owned as a state in Statien 7. B, (1), A.3, (b), advice the private fund?  Afficient States percentage of the private fund advicers listed in Statien 7. B, or the other advicers in the private fund?  Afficient States percentage of your offens has invested in the private fund?  Afficient States percentage of your offens has invested in the private fund?  Afficient States policient to invest in the private funds of

Additional Auditor Information : 1 Record(s) Filed.

		1	1) is "yes," respond to questions ( s (b) through (f) separately for eac	<ul> <li>b) through (h) below. If the <i>private fund</i> uses more than o h auditing firm.</li> </ul>	ne auditing	
	(b)	Name of the auditing firm: PRICEWATERHOUSECOOPERS	5			
	(c)	The location of the auditing fi	rm's office responsible for the <i>priv</i> :	ate fund's audit (city, state and country):		
		City:	State:	Country:		
		NEW YORK	New York	United States	Yes	No
	(d)	Is the auditing firm an indepe	ndent public accountant?		©	0
	(e)	Is the auditing firm registered	d with the Public Company Account	ing Oversight Board?	۲	0
		If yes, Public Company Accou 238	nting Oversight Board-Assigned Nu	imber:		
	(f)	If "yes" to (e) above, is the a accordance with its rules?	uditing firm subject to regular insp	ection by the Public Company Accounting Oversight Board	in 💿	0
(g)	Are th		ial statements for the most recent	ly completed fiscal year distributed to the <i>private fund's</i>	Ye ©	s No
(h)	Do all	of the reports prepared by th	e auditing firm for the private fund	since your last annual updating amendment contain unqua	lified opinior	าร?
	🖸 Ye	s O No O Report Not Yet Re	ceived			
	lf you	check "Report Not Yet Receive	d," you must promptly file an amend	lment to your Form ADV to update your response when the r	eport is avail	lable.
<u>Prime B</u>	Broker				Ye	es No
24. (a)		the <i>private fund</i> use one or me			0	
		•	• • • • • •	rough (e) below for each prime broker the <i>private fund</i> use (b) through (e) separately for each prime broker.	s. If the priv	<i>rate</i>
			No Info	rmation Filed		
<u>Custodi</u>	<u>an</u>				Ye	s No
25. (a)	Does	the <i>private fund</i> use any custo	dians (including the prime brokers	listed above) to hold some or all of its assets?	o	0
		•		rough (g) below for each custodian the <i>private fund</i> uses. ugh (g) separately for each custodian.	f the private	? fund
	Addi	tional Custodian Information	: 1 Record(s) Filed.			
		•	• • • • • •	through g) below for each custodian the <i>private fund</i> uses. b) through (g) separately for each custodian.	If the privat	te
	(b)	Legal name of custodian: CITIBANK, N.A.				
	(c)	Primary business name of cus CITIBANK	stodian:			
		City:	State:	the <i>private fund's</i> assets (city, state and country): Country:		
		NEW YORK	New York	United States	Yes	No
	(e)	Is the custodian a related per	<i>son</i> of your firm?		_	o

(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

#### **Administrator**

- Yes No 26. (a) Does the private fund use an administrator other than your firm?  $\odot$ -If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator. Additional Administrator Information : 1 Record(s) Filed. If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator. (b) Name of administrator: CITCO FUND ADMINISTRATION (CAYMAN ISLANDS) LIMITED (c) Location of administrator (city, state and country): City: State: Country: JERSEY CITY New Jersey United States Yes No (d) Is the administrator a related person of your firm?  $\odot$ О. (e) Does the administrator prepare and send investor account statements to the private fund's investors? • Yes (provided to all investors) • Some (provided to some but not all investors) • No (provided to no investors) (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."
- 27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

#### 0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

#### Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

0 0

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

A. PRIVATE FUND

# Information About the Private Fund

- 1. (a) Name of the *private fund*: ISQ ASIA FUND, L.P.
  - (b) *Private fund* identification number: (include the "805-" prefix also)

	805-2092392684		
2.	Under the laws of what state or country is the private fund organized:		
	State: Country:		
	Cayman Islands		
2	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
3.			
	Name of General Partner, Manager, Trustee, or Director ISQ ASIA FUND GP, L.P.		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940	)	
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940	)	
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	$\sim$	e.
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	-	_
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	o
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	on 7.B.(	1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1),	for each	ר of
	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially	all of th	ieir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if	it issue	d
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme	ent	
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	0	$\odot$
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private equity fund O real estate fund O securitized asset fund O venture capital fund O other private equity fund O other priv	ivate fun	nd:

	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 800,000,000		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in organizational documents of the fund).	the	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 6		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 56%		
<u>Yo</u>	ur Advisory Services		
17	(a) Are very a sub-shift for the this private fund	Yes	
17.	<ul> <li>(a) Are you a subadviser to this <i>private fund</i>?</li> <li>(b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answ question 17. (a) is "no," leave this question blank.</li> </ul>	C ver to	©
	No Information Filed		
		Yes	No
18.	<ul><li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li><li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>.</li></ul>	C he answe	© er
	to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
19	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	O	0
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 17%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ©
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. S	ERVICE PROVIDERS		
<u>Auc</u>	litors		
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	No
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	o o	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit		_

	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the prive firm, you must complete questions (b) through (f) separately for each auditing firm.	<i>vate fund</i> uses more than one a	uditing	)
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS			
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and c City: State: Country:	country):		
	NEW YORKNew YorkUnited States			
	(d) Is the auditing firm an <i>independent public accountant</i> ?		_	s No
			O	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?		$\odot$	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238			
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company A accordance with its rules?	ccounting Oversight Board in	o	0
			v	es N
)/	) Are the private fund's audited financial statements for the most recently completed fiscal year distribut	ited to the private fund's		0 0
	investors?			_
	) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating</i>	amendment contain unqualified	d opinio	ons?
	O Yes O No 💿 Report Not Yet Received			
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to updat	te your response when the repor	t is ava	allable.
e Br				
	Broker		v	
) I	Broker ) Does the <i>private fund</i> use one or more prime brokers?			es No
·			(	0
I	) Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime		(	0
	) Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e		(	0
	) Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e No Information Filed		the pr	0
dia	) Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e No Information Filed <b>fian</b> ) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a	ach prime broker.	the pr	es No
dia ) (	) Does the <i>private fund</i> use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e No Information Filed	ach prime broker. All of its assets? dian the <i>private fund</i> uses. If the	the pr	es No
dia ) [ ]	<ul> <li>Does the <i>private fund</i> use one or more prime brokers?</li> <li>If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e</li> <li>No Information Filed</li> <li>Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodians</li> </ul>	ach prime broker. All of its assets? dian the <i>private fund</i> uses. If the	the pr	o @ ivate es N ⊙ (
ן נ ן ן ן ן ן ן	<ul> <li>Does the <i>private fund</i> use one or more prime brokers?</li> <li>If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e</li> <li>No Information Filed</li> </ul> <b>Jian</b> Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian.	all of its assets? dian the <i>private fund</i> uses. If the todian.	the pr Y e priva	es N te fun
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dia () () () () () () () () () () () () ()	<ul> <li>Does the <i>private fund</i> use one or more prime brokers?</li> <li>If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for e</li> <li>No Information Filed</li> </ul> <b>dian</b> Obset the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each custod uses more than one custodian is "yes," respond to questions (b) through (g) separately for each custod uses more than one custodian, you must complete questions (b) through g) below for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custod <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custod <i>fund</i> uses more than one custodian.	all of its assets? dian the <i>private fund</i> uses. If the todian.	the pr Y e priva	es No te fun
odia	<ul> <li>Does the <i>private fund</i> use one or more prime brokers?</li> <li>If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each question filed</li> <li>No Information Filed</li> <li>Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custod uses more than one custodian, you must complete questions (b) through (g) separately for each cust of <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) below for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custof <i>fund</i> uses more than one custodian. CITIBANK, N.A.</li> <li>(c) Primary business name of custodian:</li> </ul>	all of its assets? dian the <i>private fund</i> uses. If the todian.	the pr Y e priva	es No te fun

Ves In the private fund use a administrator enception (b) is "yes," respond to questions (b) through () below. If the private fund uses more than one administrator, you must complete questions (b) through () separately for each administrator.          Additional Administrator Information : 1 Record(s) Filed.       If the answer to question 26. (a) is "yes," respond to questions (b) through () below. If the private fund uses more than one administrator.         Additional Administrator Information : 1 Record(s) Filed.       If the answer to question 26. (a) is "yes," respond to questions (b) through () below. If the private fund uses more than one administrator.         (b) Name of administrator:       SEI INVESTMENTS COMPANY         (c) Location of administrator (city, state and country):       Country:         OAKS       Pennsylvania         (d) Is the administrator prepare and send investor account statements to the private fund's investors?       •         (e) Does the administrator prepare and send investor account statements to the private fund's investors?       •         (e) Does the administrator prepare and send investor account statements to the private fund's investors?       •         (f) If the answer to question 26. (a) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors?       •         (f) If the answer to question 26. (a) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors?       •         Outring your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an admin	(e) Is	the custodian a related person of	of your firm?		00
(a) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SLC registration number: provide its legal entity electron (1 mg)  (b) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SLC registration number: provide its legal entity electron (1 mg)  (c) Is the polyter hard use an administrator other than your time?  (c) If the answer is question 26. (a) is "yes," respond to questions (b) through (f) below. If the private fuel uses more than one administrator, are idministrator.  (c) Inclusion of administrator information: 1 Record(s) Filed.  (c) Inclusion of administrator information: 1 Record(s) Filed.  (c) Inclusion of administrator: (c) Inclusion of administrator propage and send investor account istatements to the private fuel's location? (c) Is is the administrator propage and send investor account istatements to the private fuel's investor? (c) Inclusion of administrator propage and send investor account istatements to the private fuel's investor? (c) Inclusion of statements (c) investor account istatements to the private fuel's investor? (c) Inclusion of statements are not sent is the (rest of the) private fuel's investor? (c) Inclusion of statements are not sent is the (rest of the) private fuel's investors, respond "not applicable."  (c) Inclusion of the answer is question dot investor account istatements account statements in the rest of the private fuel's investors. Teapon (not applicable.)  (c) Inclusion of the answer is the private fuel's investor account statements are not sent is the (rest of the) private fuel's investors.  (c) Inclusion of the answer is question dot investor account istatements investors. Teapon investors and administrator, index fuel your, whet and account guestion fuel yours, whet and account gues	(f) If	the custodian is a broker-dealer	, provide its SEC registration nur	nber (if any):	
	CI	RD Number (if any):			
(a) Decke private fund use an administrator ather than your firm?       C         (b) Explore the grivate fund uses in ore administrator ather than your firm?       Additional Administrator Information : 1 Record(s) Flide.         Additional Administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator.         (i) Name of administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator.         (ii) Name of administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator: "SLI INVESTIMENTS COMPANY         (ii) Cocation of administrator:       SLI INVESTIMENTS COMPANY         (iii) Location of administrator arrefined person of your firm?       Country:         (iv) Locs the administrator prepare and send investor account statements to the private fund's investors?       e Ves (provided to all investors) o Same (provided to some but not all investors) o Nu (provided to no investors)         (iv) Locs the administrator prepare and send investor account statements to the (rest of the) private fund's investors?       e Ves (provided to all investors) o Same (provided to some but not all investors) o Nu (provided to no investors)         (ii) It the answer to question 26. (b) Is "no" or "some, " who sends the investor account statements are not administrator, that is not your sourchare establi			ealer, or is a broker-dealer but do	pes not have an SEC registration nun	nber, provide its <i>legal entity</i>
(a) Decke private fund use an administrator ather than your firm?       C         (b) Explore the grivate fund uses in ore administrator ather than your firm?       Additional Administrator Information : 1 Record(s) Flide.         Additional Administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator.         (i) Name of administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator.         (ii) Name of administrator Information : 1 Record(s) Flide.       If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the grivate fund uses more than one administrator: "SLI INVESTIMENTS COMPANY         (ii) Cocation of administrator:       SLI INVESTIMENTS COMPANY         (iii) Location of administrator arrefined person of your firm?       Country:         (iv) Locs the administrator prepare and send investor account statements to the private fund's investors?       e Ves (provided to all investors) o Same (provided to some but not all investors) o Nu (provided to no investors)         (iv) Locs the administrator prepare and send investor account statements to the (rest of the) private fund's investors?       e Ves (provided to all investors) o Same (provided to some but not all investors) o Nu (provided to no investors)         (ii) It the answer to question 26. (b) Is "no" or "some, " who sends the investor account statements are not administrator, that is not your sourchare establi					
The answer to question 26 (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, yee must complete questions (c) itrough (f) separately for each administrator.  Additional Administrator Information : 1 Record(5) Filed.  If the answer to question 26 (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator.  (administrator: you must complete questions (b) through (f) separately for each administrator.  (b) Name of administrator: SEI INVESTMENTS COMPANY  (c) Incation of administrator (city, state and country): City: State: Country: OAKS Pennsylvania United States  Yes No  (c) Is the administrator a <i>related person</i> of your firm?  (c) Dees the administrator a <i>related person</i> of your firm?  (c) Bees the administrator a related person of your firm?  (c) Intensive to question 26, (c) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors?  (c) If the answer to question 26, (c) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? (c) If the answer to question 26, (c) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors, respond 'not applicable."  During your tast fiscal year, what percentage of the <i>private fund</i> 's assets (by value) was valued by a person, such as an administrator, that is not your <i>related person</i> ?  (a) Does the <i>private fund</i> use the services of someone other than you or your employees for marketing, and (f) the valuation used finwestor subscriptions, redemptions or distributions, and the calculations (including administrator person).  (b) Cose the <i>private fund</i> use the services of someone other than you or your employees for marketing purposes?  (c) Does the <i>private fund</i> use the services of someone other than you or your employees for marketing purposes?  (c) Does the <i>private fund</i> use the services of someone other t	<u>dministrator</u>				Yes
must complete questions (b) through (f) separately for each administrator.          Additional Administrator Information : 1 Record(s) Filed.         If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator:         SEI INVESTMENTS COMPANY         (c) Location of administrator:         SEI INVESTMENTS COMPANY         (c) Location of administrator:         SEI INVESTMENTS COMPANY         (c) Location of administrator or State:         O to be the administrator a related person of your time?         (d) Is the administrator a related person of your time?         (e) Does the administrator or propare and scal investor account statements to the private fund's investors?         (e) The answer to question 26.(e) is "ne" or "some." who sends the investor account statements to the (rest of the) private fund's investors?         (f) If the answer to question 26.(e) is "ne" or "some." who sends the investor account statements to the (rest of the) private fund's investors?         (e) If the answer to question 26.(e) is "ne" or "some." who sends the investor account statements to the (rest of the) private fund's investors. The private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?         (f) If the answer to question 26.(e) is unported fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?         (g) for the answer to question 26.(e) is unported fund's assets (by value) was valued by a person, such as an administrator, th	6. (a) Does th	e <i>private fund</i> use an administra	tor other than your firm?		o
If the answer to question 26. (a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator: SEI INVESTMENTS COMPANY  (c) Location of administrator: SEI INVESTMENTS COMPANY  (c) Location of administrator (c), state and country): City: State: Country: OAKS Ponnsylvania United States (o) Is the administrator a <i>related person</i> of your firm?  (c) Does the administrator propare and send investor account statements to the <i>private fund</i> 's investors? (c) The answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? (c) The answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? (c) The answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? (c) The answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? (c) The answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors. respond "not applicable". (c) Does the administrator, that is not your <i>related person</i> ? (c) Does the valuation determined by such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (i) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person. (c) Does the private fund use the services of someone other than you or your <i>employees</i> for marketing purposes? (c) Does the private fund use the services of someone other than you or your <i>employees</i> for marketing purpose? (c) Does the private fund use the services of someone other than you or your <i>employees</i> for marketing purpose? (c) Does the private fund use the services of					more than one administrator, you
administrator, you must complete questions (b) through (f) separately for each administrator.  (c) Name of administrator: SEI INVESTMENTS COMPANY  (c) Location of administrator (city, state and country): City: State: Country: OAKS Pennsylvania United States  Yes No (d) Is the administrator a <i>related person</i> of your firm?  (e) Does the administrator prepare and send investor account statements to the <i>private fund</i> 's investors?  (e) Too set the administrator prepare and send investor account statements to the <i>private fund</i> 's investors?  (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors?  (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors?  (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors?  (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors?  (g) Doring your last liscal year, what percentage of the <i>private fund</i> 's assets (by value) was valued by a <i>person</i> , such as an administrator, that is not your <i>related person</i> ?  (g) Dores the valuation determined by such <i>person</i> . <b>Inteleter Ves</b> (g) Does the <i>private fund</i> use the services of someone other than you or your <i>comployces</i> for marketing purposes?  (g) Does the valuation determined by such <i>person</i> . <b>Ves</b> (g) Does the <i>private fund</i> use the services of someone other than you or your <i>comployces</i> for marketing purposes?  (g) Does the <i>private fund</i> use the services of someone other than you or your <i>comployces</i> for marketing purposes?  (g) Does the <i>private fund</i> use the services of someone atter than you or your <i>comployces</i> for marketing purposes?  (g) Does the <i>private fund</i> use the services of someone other than you or your <i>comployces</i> for marketing purposes?  (g) Doe	Additio	nal Administrator Information	: 1 Record(s) Filed.		
SEI INVESTMENTS COMPANY          SEI INVESTMENTS COMPANY         (a) Location of administrator (city, state and country):         City:       State:       Country:         OAKS       Pennsylvania       United States         (a) Is the administrator a related person of your firm?       (b) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a					es more than one
City:       State:       Country:         OAKS       Pennsylvania       United States         (d) Is the administrator a related person of your lim?       Image: Country:       Image: Country:         (e) Does the administrator prepare and send investor account statements to the private fund's investors?       Image: Country:       Image: Count					
OAKS Pennsylvania United States     (a) Is the administrator a related person of your firm? Image: Comparison of the administrator prepare and send investor account statements to the private fund's investors?   (b) Does the administrator prepare and send investor account statements to the private fund's investors? No (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)   (c) If the answer to question 26. (c) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."   Our last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person? O% Include only those assets where (1) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person. <b>treters</b> (a) Does the private fund use the services of someone other than you or your employees for marketing purposes? Or unust answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or some uses, if the private fund uses more than one marketer you must complete questions (b) through (g) below for each such marketer.	(c) Lo	cation of administrator (city, sta	ate and country):		
(d) is the administrator a related person of your firm?       Image: Comparison of the private fund's investors?         (e) Does the administrator prepare and send investor account statements to the private fund's investors?       Image: Comparison of the private fund's investors?         (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."         • Ouring your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?         0%         Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person. <b>tricters</b> Yes If         • (a) Does the private fund use the services of someone other than you or your employees for marketing purpose?       O         You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, muncicpal advisor or other solitor, is '''''''''''''''''''''''''''''''''''		5	nia	•	
<ul> <li>(e) Does the administrator prepare and send investor account statements to the <i>private fund</i>'s investors?</li> <li>(f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i>'s investors? If investors? If investor account statements are not sent to the (rest of the) <i>private fund</i>'s investors? respond "not applicable."</li> <li>(a) During your last fiscal year, what percentage of the <i>private fund</i>'s assets (by value) was valued by a <i>person</i>, such as an administrator, that is not your <i>related person</i>?</li> <li>(b) Include only those assets where (1) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i>.</li> <li>(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>(b) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>(c) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>(b) the valuation 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.</li> </ul>					Yes No
(e) Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)     (f) If the answer to question 26. (e) is "no" or "some," who sends the investor account statements to the (rest of the) <i>private fund</i> 's investors? If investor account statements are not sent to the (rest of the) <i>private fund</i> 's investors, respond "not applicable."      •	(d) Is	the administrator a related pers	<i>on</i> of your firm?		00
<ul> <li>investors? If investor account statements are not sent to the (rest of the) <i>private fund's</i> investors, respond "not applicable."</li> <li>During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i>, such as an administrator, that is not your <i>related person</i>?</li> <li>Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i>.</li> <li>(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?</li> <li>You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i>. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.</li> </ul>					
your related person? 0% Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i> . <b>Arketers</b> (a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes? You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		• • • • •			
your related person? 0% Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i> . <b>Arketers</b> (a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes? You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.					
Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i> .	your related		e of the <i>private fund's</i> assets (by	value) was valued by a <i>person</i> , such	as an administrator, that is not
Yes T . (a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes? . You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	Include only relevant quo	otes, and (ii) the valuation used	for purposes of investor subscrip		
. (a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes? You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	arketers				Vec 1
similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	3. (a) Does th	e <i>private fund</i> use the services c	of someone other than you or you	r <i>employees</i> for marketing purposes	
No Information Filed	similar p	person. If the answer to question	28.(a) is "yes," respond to ques	tions (b) through (g) below for each	such marketer the private fund
			No Informa	ation Filed	

Information About the Private Fund

	ISQ CUBE HYDRO CO-INVESTMENT FUND, L.P.		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-6188732309		
2.	Under the laws of what state or country is the private fund organized:		
	State: Country:		
	Delaware United States		
-			
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ISQ GLOBAL FUND GP, L.P.		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
,		Yes	s No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	s No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio	n 7.B.(	(1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.		or eac	h of
	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a	all of th	neir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i		
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	s No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme	nt	
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		۷۵۹	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment		
<i>.</i>		0	$\odot$

Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

10. What type of fund is the *private fund*?

• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the *private fund*:\$ 209,248,503

# <u>Ownership</u>

12. Minimum investment commitment required of an investor in the private fund:

\$ O

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

- 13. Approximate number of the *private fund's* beneficial owners:2
- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:0%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment C C Company Act of 1940, are sales of the fund limited to *qualified clients*?
- 16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*:0%

# Your Advisory Services

			Yes	No
17.	(a)	Are you a subadviser to this private fund?	0	$\odot$
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	Ö	
		No Information Filed		

		Yes	No	
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$	
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If	the answ	er	
	to question 18.(a) is "no," leave this question blank.			

	No Information Filed		
		Yes No	o
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0.0	þ
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	0%		
<u>Priv</u>	ate Offering		
		Yes No	D
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	00	ð
22.	f yes, provide the <i>private fund's</i> Form D file number (if any):		_
	No Information Filed		

B. SERVICE PROVIDERS

**Auditors** 

Yes No

(-)	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		90 90
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi you must complete questions (b) through (f) separately for each auditing firm.	ting fii	m,
If the a you mut Addition If the firm, (b) N (c) T (c) T (c) T (d) I (e) I (f) I (f	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one at firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	<ul> <li>(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):</li> <li>City: State: Country:</li> </ul>		
	NEW YORK         New York         United States		
		Yes	No
	(d) Is the auditing firm an <i>independent public accountant</i> ?	$\odot$	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	۲	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	۲	0
<i>/</i>			es N
(g)	Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?	(	•
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ons?
	• Yes • No • Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable
ne I	Broker		
		Y	es N
a)	Does the <i>private fund</i> use one or more prime brokers?	0	0 0
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the pr	ivate
	No Information Filed		
od	ian	Y	es N
(a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the	-	) ( te fun
	uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.		
	Additional Custodian Information : 1 Record(s) Filed.		
	If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If th <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	ie <i>priva</i>	ate
	(b) Legal name of custodian: CITIBANK, N.A.		
	(c) Primary business name of custodian:		

			custody of the private fund's assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
		NOW TOTK		Yes No
	(e) Is the custodia	in a <i>related person</i> of your firm?		00
	(f) If the custodia	n is a broker-dealer, provide its SEC reg	gistration number (if any):	
	- CRD Number (i	fany):		
	(g) If the custodia <i>identifier</i> (if any		-dealer but does not have an SEC registration number, provide its <i>legal</i>	entity
Adminis	trator			
				Yes No
26. (a)		d use an administrator other than your f stion 26.(a) is "yes," respond to questio	firm? ons (b) through (f) below. If the <i>private fund</i> uses more than one admin	o o istrator, you
	must complete quest	ions (b) through (f) separately for each	n administrator.	
	Additional Administ	trator Information : 1 Record(s) Filed.		
		lestion 26.(a) is "yes," respond to quest must complete questions (b) through (f	stions (b) through (f) below. If the <i>private fund</i> uses more than one f) separately for each administrator.	
	(b) Name of admir SEI INVESTMEN			
		ninistrator (city, state and country):		
	City: OAKS	State: Pennsylvania	Country: United States	
	(d) Is the administ	trator a <i>related person</i> of your firm?		Yes No
				00
			count statements to the <i>private fund's</i> investors? o some but not all investors) $\bigcirc$ No (provided to no investors)	
		•	tho sends the investor account statements to the (rest of the) <i>private fu</i> at to the (rest of the) <i>private fund's</i> investors, respond "not applicable."	nd's
	ing your last fiscal ye r <i>related person</i> ?	ar, what percentage of the <i>private fund</i>	's assets (by value) was valued by a <i>person</i> , such as an administrator, t	hat is not
0% Incl rele	ude only those assets vant quotes, and (ii)		valuation procedure established for that asset, if any, including obtainine estor subscriptions, redemptions or distributions, and fee calculations (in	
Markete	ers			
28. (a)	Does the private fund	use the services of someone other that	an you or your <i>employees</i> for marketing purposes?	Yes No
	similar <i>person</i> . If the	answer to question 28.(a) is "yes," resp	ment agent, consultant, finder, introducer, municipal advisor or other so pond to questions (b) through (g) below for each such marketer the <i>pri</i> must complete questions (b) through (g) separately for each marketer.	licitor, or

Info	ormation About the Private Fund		
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ISQ GLOBAL INFRASTRUCTURE FUND (AU), L.P.</li> <li>(b) <i>Private fund</i> identification number:</li> <li>(include the "805-" prefix also)</li> <li>805-3642320242</li> </ul>		
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Delaware United States		
3.	<ul> <li>(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):</li> <li>Name of General Partner, Manager, Trustee, or Director</li> <li>ISQ GLOBAL FUND GP, L.P.</li> </ul>		
	<ul> <li>(b) If filing an <i>umbrella registration</i>, identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i>.</li> <li><i>Filing Adviser/Relying Adviser</i> Name</li> <li>I SQUARED CAPITAL ADVISORS (US) LLC</li> </ul>		
4.	<ul> <li>The private fund (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0	e
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	0
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	Ũ	ē
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(′	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r each	ו of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	issue	d
-		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?		~
		0	0

9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o		
10.	What type of fund is the <i>private fund</i> ?				
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund:				
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
11.	Current gross asset value of the <i>private fund</i> : \$ 184,312,767				
<u>Ow</u>	nership				
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 10,000,000				
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	9			
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1				
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%				
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%				
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O		
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%				
You	ur Advisory Services				
17	(a) Are you a subadviser to this private fund?	Yes			
<ul> <li>17. (a) Are you a subadviser to this <i>private fund</i>?</li> <li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the a question 17.(a) is "no," leave this question blank.</li> </ul>			o		
	No Information Filed				
10		Yes			
18.	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the	O answ	© er		
	to question 18.(a) is "no," leave this question blank. No Information Filed				
		Yes	No		
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	o		
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.				
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%				
<u>Pri</u>	vate Offering				
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ©		
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):				
	No Information Filed				

### **Auditors**

	-			
the answer to question 23.(a)(	(1) is "yes," are the financial state	ements prepared in accordance with U.S. GAAP?	6	•
			iting fir	·m,
ional Auditor Information : 1	Record(s) Filed.			
• • • • • • • • • • • • • • • • • • • •			uditing	
Name of the auditing firm:				
PRICEWATERHOUSECOOPERS				
The location of the auditing fire	m's office responsible for the prive	rate fund's audit (city, state and country):		
	State: New York	Country:		
	New Tork	onited states	Yes	N
Is the auditing firm an indepen	dent public accountant?		$\odot$	С
Is the auditing firm registered	with the Public Company Accoun	ting Oversight Board?	o	С
If yes, Public Company Accoun	ting Oversight Board-Assigned No	umber:		
238				
		pection by the Public Company Accounting Oversight Board in	$\odot$	C
	the answer to question 23.(a)( answer to question 23.(a)(1) is sust complete questions (b) thr <b>Sional Auditor Information : 1</b> the answer to question 23.(a)(1 , you must complete questions Name of the auditing firm: PRICEWATERHOUSECOOPERS The location of the auditing firm City: NEW YORK Is the auditing firm an <i>indepen</i> Is the auditing firm registered If yes, Public Company Account	the answer to question 23.(a)(1) is "yes," are the financial state answer to question 23.(a)(1) is "yes," respond to questions (b) fust complete questions (b) through (f) separately for each audi <b>ional Auditor Information : 1 Record(s) Filed.</b> The answer to question 23.(a)(1) is "yes," respond to questions (c) you must complete questions (b) through (f) separately for each Name of the auditing firm: PRICEWATERHOUSECOOPERS The location of the auditing firm's office responsible for the <i>priv</i> City: State: NEW YORK New York Is the auditing firm an <i>independent public accountant</i> ? Is the auditing firm registered with the Public Company Account If yes, Public Company Accounting Oversight Board-Assigned N	iust complete questions (b) through (f) separately for each auditing firm. ional Auditor Information : 1 Record(s) Filed. ie answer to question 23. (a) (1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a , you must complete questions (b) through (f) separately for each auditing firm. Name of the auditing firm: PRICEWATERHOUSECOOPERS The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country: NEW YORK New York United States Is the auditing firm an <i>independent public accountant</i> ? Is the auditing firm registered with the Public Company Accounting Oversight Board?	the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm ust complete questions (b) through (f) separately for each auditing firm. ional Auditor Information : 1 Record(s) Filed. ie answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing i, you must complete questions (b) through (f) separately for each auditing firm. Name of the auditing firm: PRICEWATERHOUSECOOPERS The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country: NEW YORK New York United States Is the auditing firm an <i>independent public accountant</i> ? Is the auditing firm registered with the Public Company Accounting Oversight Board? If yes, Public Company Accounting Oversight Board-Assigned Number:

(h)	Do all of the reports prepared I	by the auditing firm for	the private fund since your las	t <i>annual updating amendment</i> contaii	n unqualified opinions?

● Yes ● No ● Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

investors?

	Yes	N	0
24. (a) Does the <i>private fund</i> use one or more prime brokers?	0	e	Ð
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the	e priva	ite	
fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.			

No Information Filed

### **Custodian**

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

⊙ ○

# Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

CITIBANK, N.A.

	(c) Primary business CITIBANK	name of custodian:		
	(d) The location of th	e custodian's office responsible fo	for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country: United States	
	NEW YORK	New York	United States	Yes No
	(e) Is the custodian a	a related person of your firm?		00
	(f) If the custodian is	a broker-dealer, provide its SEC	Cregistration number (if any):	
	- CRD Number (if a	y):		
	(g) If the custodian is <i>identifier</i> (if any)	s not a broker-dealer, or is a brol	ker-dealer but does not have an SEC registration number, provide it	s legal entity
dminis	trator			
				Yes No
		se an administrator other than yo		• C
		n 26.(a) is "yes," respond to que s (b) through (f) separately for e	estions (b) through (f) below. If the <i>private fund</i> uses more than one each administrator.	administrator, you
	Additional Administra	tor Information : 1 Record(s) Fi	iled.	
		ust complete questions (b) throug	questions (b) through (f) below. If the <i>private fund</i> uses more than o gh (f) separately for each administrator.	ne
	(c) Location of admir	istrator (city, state and country):	:	
	City:	State:	Country:	
	OAKS	Pennsylvania	United States	Vee Ne
	(d) Is the administra	for a <i>related person</i> of your firm?		Yes No
	(e) Does the adminis	trator prepare and send investor	r account statements to the private fund's investors?	
	© Yes (provided	to all investors) ${igcar_{O}}$ Some (provide	ed to some but not all investors) ${igcar_{igar}ignar_{igcar_{igcar_{igcar_{igar}ignar_{igcar_{igar}ignar_{igar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar_{ignar}ignar}ignar_{ignar}ignar_{ignar}ignar}ignar}} \ignar_{ignar}ignar} \ignarrow} \ignarrow} \ignarrow} \ignarrow} in investor interveare} in bord interveare} in bord interveare} in bord interveare} interveare} in bord interveare} interveare interveare} interveare} interveare} $	
			," who sends the investor account statements to the (rest of the) <i>pr</i> sent to the (rest of the) <i>private fund's</i> investors, respond "not applied	
	ing your last fiscal year, r <i>related person</i> ?	what percentage of the private it	<i>fund's</i> assets (by value) was valued by a <i>person</i> , such as an administ	rator, that is not
rele	vant quotes, and (ii) the	•	the valuation procedure established for that asset, if any, including investor subscriptions, redemptions or distributions, and fee calculat	
arkete	ers			Yes No
. (a)	Does the private fund us	se the services of someone other	than you or your <i>employees</i> for marketing purposes?	
	You must answer "yes" similar <i>person</i> . If the an	whether the <i>person</i> acts as a pla swer to question 28.(a) is "yes,"	acement agent, consultant, finder, introducer, municipal advisor or o respond to questions (b) through (g) below for each such marketer ou must complete questions (b) through (g) separately for each mar	ther solicitor, or the <i>private fund</i>

No Information Filed

A. F	. PRIVATE FUND				
<u>Inf</u>	ormation About the Private Fund				
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ISQ GLOBAL INFRASTRUCTURE FUND (EU), L.P.</li> <li>(b) <i>Private fund</i> identification number: (include the "805-" prefix also)</li> <li>805-3518732150</li> </ul>				
2.	Under the laws of what state or country is the <i>private fund</i> organized:          State:       Country:         Delaware       United States				
3.	<ul> <li>(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):</li> <li>Name of General Partner, Manager, Trustee, or Director</li> <li>ISQ GLOBAL FUND GP, L.P.</li> </ul>				
	<ul> <li>(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.</li> <li>Filing Adviser/Relying Adviser Name         <ul> <li>I SQUARED CAPITAL ADVISORS (US) LLC</li> </ul> </li> </ul>				
4.	<ul> <li>The private fund (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>				
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed				
6.	<ul> <li>(a) Is this a "master fund" in a master-feeder arrangement?</li> <li>(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i>?</li> </ul>	Yes No			
	No Information Filed				
	<ul> <li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li> <li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i>:</li> </ul>	Yes No ○ ⊙			
	(include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio for the master-feeder arrangement or reporting on the funds separately.	n 7.B.(1)			
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), the feeder funds answer the following questions:	for each of			
	No Information Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.				

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also *private funds* or registered investment companies.

	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Õ	©
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	ate fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 348,539,932		
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 10,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in th organizational documents of the fund).	9	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 15		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Ō	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%		
You	ur Advisory Services		
		Yes	No
17.	<ul><li>(a) Are you a subadviser to this <i>private fund</i>?</li><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer</li></ul>	C r to	O
	question 17.(a) is "no," leave this question blank.		
	No Information Filed		
10		Yes	No
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the</li> </ul>	C answ	© er
	to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
10	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	_
17.	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	o
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ©
22	If yes, provide the <i>private fund</i> 's Form D file number (if any).		

No Information Filed

ors			
		Y	es
	) Are the <i>private fund's</i> financial statements subject to an annual audit?	1	0
(	?) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	1	0
	the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud bu must complete questions (b) through (f) separately for each auditing firm.	ting fi	rm
	dditional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	Jditing	)
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):		
	City: State: Country:		
	NEW YORK New York United States		
	(d) to the auditing firm on independent public approximation?	Yes	5
	(d) Is the auditing firm an <i>independent public accountant</i> ?	$\odot$	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	$oldsymbol{\circ}$	
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	
		Y	es
	re the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> vestors?	(	•
) C	o all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opini	on
(	Yes 🖸 No 💭 Report Not Yet Received		
Ι	you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repor	t is ava	aila
Br	<u>ker</u>		
) Г	pes the <i>private fund</i> use one or more prime brokers?		es O
I	the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If and uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		~
	No Information Filed		
diar		v	es
		v V	

Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

		egal name of custod TIBANK, N.A.	an:					
		imary business nam ITIBANK	e of custodian:					
	(d) Tł	ne location of the cu	stodian's office re	esponsible for <i>custody</i>	of the <i>private fu</i>	<i>und's</i> assets (city, state and count	try):	
		ty: EW YORK		State: New York		Country: United States		
				New TOTK		United States	Ye	s No
	(e) Is	the custodian a <i>rel</i> a	ated person of you	ır firm?			0	o
	(f) If	the custodian is a b	roker-dealer, pro	vide its SEC registrati	on number (if ar	y):		
	CI	RD Number (if any):						
		the custodian is not lentifier (if any)	a broker-dealer,	or is a broker-dealer	but does not ha	ave an SEC registration number,	provide its <i>legal entity</i>	
Admin	istrator							
							,	Yes No
26. (a)	If the ar	•	.(a) is "yes," res	pond to questions (b)	•	ow. If the <i>private fund</i> uses more	than one administrato	or, you
				arately for each admir	nistrator.			
	Additio	nal Administrator I	niormation : TR	ecora(s) Flied.				
	admin	•	omplete question	espond to questions ( s (b) through (f) sepa		elow. If the <i>private fund</i> uses mo administrator.	re than one	
	SI	EI INVESTMENTS CO	MPANY					
	(c) Lo	ocation of administra	tor (city, state ar	nd country):				
		ty: AKS	State: Pennsylvania			ountry: hited States		
			5				Yes	No
	(d) Is	the administrator a	related person of	your firm?			0	o
						ne <i>private fund's</i> investors? stors) <sub>O</sub> No (provided to no inve	stors)	
						account statements to the (rest of <i>rivate fund's</i> investors, respond "	•	
27 Di	irina your	last fiscal year what	t percentage of t	he nrivate fund's asse	ts (by value) wa	as valued by a <i>person</i> , such as an	administrator that is	not
	our related							
rel	levant quo		uation used for p	urposes of investor s		stablished for that asset, if any, i lemptions or distributions, and fe		
Market	ters							
<u></u>							· ·	Yes No
∠ơ. (a)	Jues th	e <i>private runa</i> use th	e services of som	ieone otner than you	oi your employe	ees for marketing purposes?	vienn en ethen cell-it-r	00

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

	No Information Filed	
A. PI	RIVATE FUND	
<u>Info</u>	rmation About the Private Fund	
1.	(a) Name of the <i>private fund</i> :	
	ISQ GLOBAL INFRASTRUCTURE FUND (S), L.P. (b) <i>Private fund</i> identification number:	
	(b) <i>Private fund</i> identification number: (include the "805-" prefix also)	
	805-1304419843	
2.	Under the laws of what state or country is the <i>private fund</i> organized:	
	State: Country:	
	Delaware United States	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	ISQ GLOBAL FUND GP, L.P.	
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fun	d
	Filing Adviser/Relying Adviser Name	
	I SQUARED CAPITAL ADVISORS (US) LLC	
1	The private fund (check all that apply; you must check at least one):	
4.		-6 10 40
	(1) qualifies for the exclusion from the definition of investment company under section $3(c)(1)$ of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section $3(c)(7)$ of the Investment Company Act	
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act	01 1940
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.	
	No Information Filed	
		Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	00
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	
	No Information Filed	
		Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0 0
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0.0
	Name of <i>private fund</i> :	
	Private fund identification number:	
	(include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule I	) Section 7 B $(1)$
	for the master-feeder arrangement or reporting on the funds separately.	, Section 7.5.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section The feeder funds answer the following questions:	<sup>7</sup> .B.(1), for each of
	No Information Filed	

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

			Yes	No
8.	(a)	Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
		TE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment nicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b)	If yes, does the private fund invest in funds managed by you or by a related person?	0	0
			Yes	No
9.		ring your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment mpany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	$\odot$
10.	Wha	at type of fund is the <i>private fund</i> ?		
	0	hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	te fur	nd:
	NOT	TE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.		rent gross asset value of the <i>private fund</i> : 61,515,694		
<u>0w</u>	ners	ship		
12.	Min	imum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 10	0,000,000		
		TE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).	;	
13.	App 1	proximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha 100	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Υοι	ır Ac	dvisory Services		
			Yes	No
17.	(a)	Are you a subadviser to this private fund?	0	$\odot$
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
		No Information Filed		
			Yes	No
19.	Are	your clients solicited to invest in the private fund?	0	$\odot$
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
- ·				

No Information Filed		
ICE PROVIDERS		
<u>rs</u>		
	Ye	es l
		•
		<u> </u>
you must complete questions (b) through (f) separately for each auditing firm.	Tuna uses more than one auditing hi	
Additional Auditor Information : 1 Record(s) Filed.		
If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the prive firm, you must complete questions (b) through (f) separately for each auditing firm.	<i>te fund</i> uses more than one auditing	I
(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and co	untry):	
City: State: Country:		
NEW YORK New York United States	Vee	No
(d) Is the auditing firm an independent public accountant?	es ©	0
(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	©	0
If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Ac accordance with its rules?	counting Oversight Board in 💿	0
	Ye	es I
Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distribut investors?	ed to the private fund's	•
Do all of the reports prepared by the auditing firm for the private fund since your last annual updating a	mendment contain unqualified opinio	ons?
Yes ○ No ○ Report Not Yet Received		
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update	your response when the report is available.	ilable
Broker		
Does the <i>private fund</i> use one or more prime brokers?		es M
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime b	roker the <i>private fund</i> uses. If the <i>pri</i>	<u> </u>
No Information Filed		
rs ) ) BI	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23. (a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private</i> you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23. (a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private</i> firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23. (a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private</i> firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(c) Name of the auditing firm: <ul> <li>PRICEWATERHOUSECOOPERS</li> </ul> </li> <li>(c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and co City: <ul> <li>State:</li> <li>Country:</li> <li>NEW YORK</li> <li>New York</li> </ul> </li> <li>(d) Is the auditing firm registered with the Public Company Accounting Oversight Board? <ul> <li>If yes, Public Company Accounting Oversight Board-Assigned Number: 238</li> </ul> </li> <li>(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting excordance with its rules?</li> </ul> Are the <i>private fund</i> 's audited financial statements for the most recently completed fiscal year distribute investors? Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating a</i> © Yes C No C Report Not Yet Received. "you must promptly file an amendment to your Form ADV to update fund use one or more prime brokers? If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime b fund uses more than one prime broker, you must complete questions (b) through (e) separately for each pri	(1) Are the private fund's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is 'yes,'' are the financial statements prepared in accordance with U.S. GAAP? (4) If the answer to question 23.(a)(1) is 'yes,'' respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. Additional Auditor Information : 1 Record(s) Filed. If the answer to question 23.(a)(1) is 'yes,'' respond to questions (b) through (f) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm's office responsible for the private fund's audit (city, state and country): (city, 'state and country): (cit

25. (a	) D	oes the <i>priv</i>	<i>ate fund</i> use an	y custodians	(including	the prime	brokers	listed abo	ove)	to hold	some or	all of	its asset	s?
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If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

 $\odot$   $\odot$ 

Additional Custodian Information : 1 Record(s) Filed.

(b)	Legal name of custod	lian:			
	CITIBANK, N.A.				
	Primary business nar	ne of custodian:			
	CITIBANK				
		ustodian's office re		f the <i>private fund's</i> assets (city, state a	ind country):
	City: NEW YORK		State: New York	Country: United States	
					Yes
(e)	Is the custodian a re	lated person of you	r firm?		o
(f)	If the custodian is a l	proker-dealer, prov	vide its SEC registration	number (if any):	
	- CRD Number (if any):				
	If the custodian is no <i>identifier</i> (if any)	t a broker-dealer,	or is a broker-dealer b	ut does not have an SEC registration r	number, provide its <i>legal entity</i>
strator					Ye
Does	the <i>private fund</i> use a	n administrator oth	her than your firm?		
	the <i>private fund</i> use a answer to question 2		-	nrough (f) below. If the <i>private fund</i> us	G
If the	answer to question 2	6.(a) is "yes," resp	-	nrough (f) below. If the <i>private fund</i> us trator.	G
If the must o	answer to question 2	6.(a) is "yes," resp b) through (f) sepa	bond to questions (b) t arately for each adminis		G
If the must o	answer to question 2 complete questions (I	6.(a) is "yes," resp b) through (f) sepa	bond to questions (b) t arately for each adminis		Ģ
If the must of <b>Addit</b>	answer to question 2 complete questions (I tional Administrator	6.(a) is "yes," resp b) through (f) sepa Information : 1 Re 26.(a) is "yes," re	ecord(s) Filed.		es more than one administrator,
If the must of <b>Addit</b>	answer to question 2 complete questions (I tional Administrator	6.(a) is "yes," resp b) through (f) sepa Information : 1 Re 26.(a) is "yes," re complete questions	ecord(s) Filed.	through (f) below. If the <i>private fund</i>	es more than one administrator,
If the must of <b>Addit</b> If the adm	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions pr:	ecord(s) Filed.	through (f) below. If the <i>private fund</i>	es more than one administrator,
If the must of <b>Addit</b> If the adm	answer to question 2 complete questions (t tional Administrator he answer to question hinistrator, you must Name of administrator	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY	ecord(s) Filed. espond to questions (b) to espond to questions (b) s (b) through (f) separa	through (f) below. If the <i>private fund</i>	es more than one administrator,
If the must of <b>Addit</b> If the adm (b) (c)	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must Name of administrator SEI INVESTMENTS CO Location of administr	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an State:	ecord(s) Filed. espond to questions (b) to espond to questions (b) s (b) through (f) separa	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country:	es more than one administrator,
If the must of <b>Addit</b> If the adm (b)	answer to question 2 complete questions (k tional Administrator he answer to question hinistrator, you must Name of administrato SEI INVESTMENTS CO Location of administr	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an	ecord(s) Filed. espond to questions (b) to espond to questions (b) s (b) through (f) separa	trator. through (f) below. If the <i>private fund</i> tely for each administrator.	es more than one administrator, uses more than one
If the must of <b>Addit</b> If the adm (b) (c)	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must Name of administrator SEI INVESTMENTS CO Location of administr	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an State: Pennsylvania	ecord(s) Filed. espond to questions (b) to espond to questions (b) s (b) through (f) separa	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country:	es more than one administrator, uses more than one Yes I
If the must of <b>Addit</b> Addit If th adm (b) (c) (d)	answer to question 2 complete questions (k tional Administrator he answer to question ninistrator, you must Name of administrator SEI INVESTMENTS CO Location of administr City: OAKS Is the administrator	6. (a) is "yes," resp b) through (f) sepa <b>Information : 1 Re</b> 26. (a) is "yes," re- complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of	pond to questions (b) t arately for each adminis ecord(s) Filed. espond to questions (b) s (b) through (f) separa d country):	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country:	es more than one administrator, uses more than one Yes M
If the must of <b>Addit</b> Addit If th adm (b) (c) (d)	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must Name of administrator SEI INVESTMENTS CO Location of administrator City: OAKS Is the administrator	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of or prepare and sep	pond to questions (b) to arately for each administ ecord(s) Filed. espond to questions (b) is (b) through (f) separate of country): your firm? nd investor account sta	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country: United States	es more than one administrator, uses more than one Yes M
If the must of <b>Addit</b> Addit If the adm (b) (c) (d) (e) (f)	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must Name of administrator SEI INVESTMENTS CO Location of administrator City: OAKS Is the administrator Does the administrator Yes (provided to a If the answer to que	6. (a) is "yes," resp b) through (f) sepa <b>Information : 1 Re</b> 26. (a) is "yes," re- complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of or prepare and sea Il investors) Sor stion 26. (e) is "no'	<pre>bond to questions (b) t arately for each adminis ecord(s) Filed. espond to questions (b) s (b) through (f) separa d country): your firm? nd investor account stance me (provided to some to " or "some," who sendared " or " some," who sendared " or " some of the sendared of the sendared " or " some of the sendared of the sendared of the sendared " or " some of the sendared of</pre>	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country: United States	es more than one administrator, uses more than one Yes M s? o no investors) ne (rest of the) <i>private fund's</i>
If the must of <b>Addit</b> Addit If the adm (b) (c) (d) (e) (f)	answer to question 2 complete questions (f tional Administrator he answer to question hinistrator, you must Name of administrator SEI INVESTMENTS CO Location of administrator City: OAKS Is the administrator Does the administrator Yes (provided to a If the answer to que	6. (a) is "yes," resp b) through (f) sepa <b>Information : 1 Re</b> 26. (a) is "yes," re- complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of or prepare and sea Il investors) Sor stion 26. (e) is "no'	<pre>bond to questions (b) t arately for each adminis ecord(s) Filed. espond to questions (b) s (b) through (f) separa d country): your firm? nd investor account stance me (provided to some to " or "some," who sendared " or " some," who sendared " or " some of the sendared of the sendared " or " some of the sendared of the sendared of the sendared " or " some of the sendared of</pre>	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country: United States tements to the <i>private fund's</i> investors ut not all investors) ONO (provided to the investor account statements to the	es more than one administrator, uses more than one Yes f s? o no investors) ne (rest of the) <i>private fund's</i>
If the must of <b>Addit</b> Addit If th adm (b) (c) (d) (e) (f)	answer to question 2 complete questions (f tional Administrator he answer to question ninistrator, you must Name of administrator SEI INVESTMENTS CO Location of administrator City: OAKS Is the administrator Does the administrator • Yes (provided to a If the answer to questinvestors? If investor	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of or prepare and sel Il investors) Sor stion 26. (e) is "no' c account statemen	<pre>bond to questions (b) to arately for each adminis ecord(s) Filed. espond to questions (b) s (b) through (f) separate d country): your firm? nd investor account state me (provided to some to the are not sent to the</pre>	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country: United States tements to the <i>private fund's</i> investors ut not all investors) No (provided to the investor account statements to the (rest of the) <i>private fund's</i> investors, re	es more than one administrator, uses more than one Yes I o no investors) he (rest of the) <i>private fund's</i> espond "not applicable."
If the must of <b>Addit</b> Addit If th adm (b) (c) (d) (e) (f)	answer to question 2 complete questions (f tional Administrator he answer to question ninistrator, you must Name of administrator SEI INVESTMENTS CO Location of administrator City: OAKS Is the administrator Does the administrator • Yes (provided to a If the answer to questinvestors? If investor	6. (a) is "yes," resp b) through (f) sepa Information : 1 Re 26. (a) is "yes," re complete questions or: DMPANY ator (city, state an State: Pennsylvania a <i>related person</i> of or prepare and sel Il investors) Sor stion 26. (e) is "no' c account statemen	<pre>bond to questions (b) to arately for each adminis ecord(s) Filed. espond to questions (b) s (b) through (f) separate d country): your firm? nd investor account state me (provided to some to the are not sent to the</pre>	trator. through (f) below. If the <i>private fund</i> tely for each administrator. Country: United States tements to the <i>private fund's</i> investors ut not all investors) ONO (provided to the investor account statements to the	es more than one administrator, uses more than one Yes I o no investors) he (rest of the) <i>private fund's</i> espond "not applicable."

# Marketers

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer. No Information Filed A. PRIVATE FUND Information About the Private Fund 1. (a) Name of the private fund: ISQ GLOBAL INFRASTRUCTURE FUND (UST), L.P. (b) Private fund identification number: (include the "805-" prefix also) 805-3820248899 2. Under the laws of what state or country is the *private fund* organized: State: Country: Delaware **United States** (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director ISQ GLOBAL FUND GP, L.P. (b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. Filing Adviser/Relying Adviser Name I SQUARED CAPITAL ADVISORS (US) LLC The *private fund* (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 🗹 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. No Information Filed

(a) Is this a "master fund" in a master-feeder arrangement? 6.

(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed

Yes No

Yes No

 $\odot$ 0

 $\circ$  $\odot$ 

(c) Is this a "feeder fund" in a master-feeder arrangement?

(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund:

Private fund identification number: (include the "805-" prefix also)

3.

4

5.

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	<ul> <li>(a) Is this <i>private fund</i> a "fund of funds"?</li> <li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.</li> </ul>		o
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		~	~
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	۲
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	te fur	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 352,775,568		
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 10,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	;	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 6		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>You</u>	ur Advisory Services		
<u></u>		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank. No Information Filed	to	
	No Information Filed		
10	(a) Do any investment advisors (other then the investment advisors listed in Section 7. $P_{i}(1) \land 2_{i}(h)$ ) advise the private function		No
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the section 2.2 minute fund is the private fund of the other advisers in the private fund of the other advisers in the private fund.</li> </ul>	0	•
	to question 18.(a) is "no," leave this question blank.		ei
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		

20. Approximately what percentage of your *clients* has invested in the *private fund*?0%

### Private Offering

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

Yes No

• •

22. If yes, provide the *private fund's* Form D file number (if any):

Form D file number	
021-201079	

## B. SERVICE PROVIDERS

#### **Auditors**

				Υe	es l
		I statements subject to an annual au		6	0
(2) If	the answer to question 23.	(a)(1) is "yes," are the financial state	ements prepared in accordance with U.S. GAAP?	6	0
		(1) is "yes," respond to questions (b) through (f) separately for each audit	through (h) below. If the <i>private fund</i> uses more than one audiing firm.	iting fir	m,
Addi	itional Auditor Information	: 1 Record(s) Filed.			
	•	a)(1) is "yes," respond to questions (I ons (b) through (f) separately for eac	b) through (h) below. If the <i>private fund</i> uses more than one an th auditing firm.	uditing	
(b)	Name of the auditing firm:				
	PRICEWATERHOUSECOOPE	RS			
(c)	The location of the auditing	firm's office responsible for the <i>priva</i>	ate fund's audit (city, state and country):		
	City:	State:	Country:		
	NEW YORK	New York	United States	Yes	Nc
(d)	Is the auditing firm an inde	pendent public accountant?		o	0
(e)	Is the auditing firm registe	red with the Public Company Account	ing Oversight Board?	$\odot$	0
	If yes, Public Company Acc	ounting Oversight Board-Assigned Nu	imber:		
	238				
(f)	If "yes" to (e) above, is the accordance with its rules?	e auditing firm subject to regular insp	ection by the Public Company Accounting Oversight Board in	۲	0

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's	$\odot$	0
investors?		

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

● Yes O No O Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

### Prime Broker

	Yes	No	0
24. (a) Does the <i>private fund</i> use one or more prime brokers?	0	e	0
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the p	orivat	te	
fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.			

No Information Filed

<u>Custodian</u>

Addi		ormation : 1 Record(s) Filed.		
	•		s (b) through g) below for each custodian the <i>priva</i> ons (b) through (g) separately for each custodian.	<i>te fund</i> uses. If the <i>p</i>
(b)	Legal name of custoo CITIBANK, N.A.	dian:		
(c)	Primary business nar CITIBANK	me of custodian:		
(d)	The location of the c	ustodian's office responsible for custod	dy of the <i>private fund's</i> assets (city, state and count	try):
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Y
(e)	Is the custodian a re	elated person of your firm?		c
(f)	If the custodian is a	broker-dealer, provide its SEC registra	ition number (if any):	
	- CRD Number (if any):	:		
	<i>identifier</i> (if any)	ot a broker-dealer, or is a broker-deale	er but does not have an SEC registration number, p	orovide its <i>legal entity</i>
rator Does	<i>identifier</i> (if any) <b>r</b> the <i>private fund</i> use a answer to question 2	an administrator other than your firm? 26.(a) is "yes," respond to questions (t	b) through (f) below. If the <i>private fund</i> uses more	
Does If the must	<i>identifier</i> (if any) the <i>private fund</i> use a e answer to question 2 complete questions (I	an administrator other than your firm? 26.(a) is "yes," respond to questions (k b) through (f) separately for each adm	b) through (f) below. If the <i>private fund</i> uses more	
Does If the must	<i>identifier</i> (if any) the <i>private fund</i> use a e answer to question 2 complete questions (I	an administrator other than your firm? 26.(a) is "yes," respond to questions (t	b) through (f) below. If the <i>private fund</i> uses more	
Trator Does If the must Addir	<i>identifier</i> (if any) the <i>private fund</i> use a a answer to question 2 complete questions (if itional Administrator he answer to questior	an administrator other than your firm? 26.(a) is "yes," respond to questions (t b) through (f) separately for each adm Information : 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more ninistrator.	than one administrat
Does If the must Addi If th adn	<i>identifier</i> (if any) the <i>private fund</i> use a a answer to question 2 complete questions (if itional Administrator he answer to questior	an administrator other than your firm? 26.(a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. n 26.(a) is "yes," respond to questions complete questions (b) through (f) sep or:	b) through (f) below. If the <i>private fund</i> uses more ninistrator.	than one administrat
trator Does If the must Addi If th adn (b)	<i>identifier</i> (if any) the <i>private fund</i> use a e answer to question 2 complete questions (if itional Administrator he answer to question ministrator, you must Name of administrator SEI INVESTMENTS CO	an administrator other than your firm? 26.(a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. n 26.(a) is "yes," respond to questions complete questions (b) through (f) sep or:	b) through (f) below. If the <i>private fund</i> uses more ninistrator.	than one administrat
Trator Does If the must Addi If the adn (b)	identifier (if any) the private fund use a a answer to question 2 complete questions (i itional Administrator he answer to questior ministrator, you must Name of administrato SEI INVESTMENTS CO Location of administr City:	an administrator other than your firm? 26. (a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. In 26. (a) is "yes," respond to questions complete questions (b) through (f) sep or: OMPANY rator (city, state and country): State:	b) through (f) below. If the <i>private fund</i> uses more hinistrator. 5 (b) through (f) below. If the <i>private fund</i> uses mor parately for each administrator.	than one administrat
Trator Does If the must Addi If the adn (b)	identifier (if any) the private fund use a answer to question 2 complete questions (i itional Administrator he answer to questior ministrator, you must Name of administrate SEI INVESTMENTS CO Location of administr	an administrator other than your firm? 26. (a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. In 26. (a) is "yes," respond to questions complete questions (b) through (f) sep or: OMPANY	b) through (f) below. If the <i>private fund</i> uses more ninistrator.	than one administrat
rator Does If the must Addi If th adn (b) (c)	identifier (if any)  the private fund use a a answer to question 2 complete questions (i itional Administrator he answer to questior ministrator, you must Name of administrato SEI INVESTMENTS CO Location of administr City: OAKS	an administrator other than your firm? 26. (a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. In 26. (a) is "yes," respond to questions complete questions (b) through (f) sep or: OMPANY rator (city, state and country): State:	b) through (f) below. If the <i>private fund</i> uses more hinistrator. 5 (b) through (f) below. If the <i>private fund</i> uses mor parately for each administrator.	than one administrat
rator Does If the must Addi (b) (c) (d)	identifier (if any) the private fund use a answer to question 2 complete questions (i itional Administrator he answer to question inistrator, you must Name of administrator SEI INVESTMENTS CO Location of administr City: OAKS Is the administrator	an administrator other than your firm? 26. (a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. In 26. (a) is "yes," respond to questions complete questions (b) through (f) sep or: OMPANY rator (city, state and country): State: Pennsylvania a <i>related person</i> of your firm?	b) through (f) below. If the <i>private fund</i> uses more hinistrator. (b) through (f) below. If the <i>private fund</i> uses mor parately for each administrator. Country: United States	than one administrat re than one Ye:
Trator Does If the must Addi (b) (c) (d)	identifier (if any)  the private fund use a answer to question 2 complete questions (if itional Administrator he answer to question inistrator, you must Name of administrato SEI INVESTMENTS CO Location of administr City: OAKS Is the administrator Does the administrator	an administrator other than your firm? 26. (a) is "yes," respond to questions (k b) through (f) separately for each adm Information : 1 Record(s) Filed. In 26. (a) is "yes," respond to questions complete questions (b) through (f) sep or: OMPANY rator (city, state and country): State: Pennsylvania a <i>related person</i> of your firm? tor prepare and send investor account	b) through (f) below. If the <i>private fund</i> uses more hinistrator. 5 (b) through (f) below. If the <i>private fund</i> uses mor parately for each administrator.	than one administrat re than one Yes

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## Marketers

28.	(a) Does the private fund use the services of someone other than you or your employees for marketing purposes?	0	$\odot$
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
	No Information Filed		
А. Р	RIVATE FUND		
Info	ormation About the Private Fund		
1.	(a) Name of the <i>private fund</i> :		
	ISQ GLOBAL INFRASTRUCTURE FUND (USTE), L.P.		
	<ul> <li>(b) Private fund identification number:</li> <li>(include the "805-" prefix also)</li> <li>805-6542089405</li> </ul>		
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	ISQ GLOBAL FUND GP, L.P.		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	Filing Adviser/Relying Adviser Name I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	<ul> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> </ul>		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Vaa	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes	
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	o
	Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(′	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r each	n of

Yes No

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

		Yes	No
8.	(a) Is this private fund a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	۲
10.	What type of fund is the private fund?		
	○ hedge fund ○ liquidity fund ⊙ private equity fund ○ real estate fund ○ securitized asset fund ○ venture capital fund ○ Other priva	te fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 215,031,910		
<u>0w</u>	nership		
12.	Minimum investment commitment required of an investor in the private fund:		
	\$ 10,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 13		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 100%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Ö	Õ
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 11%		
<u>Yoı</u>	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
. / .	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer	C to	o
	question 17.(a) is "no," leave this question blank.		
	No Information Filed		
10	(a) Do any invostment advisors (other than the investment advisors listed in Section 7. $P_{1}(1) \land P_{2}(h)$ ) advise the private function	Yes	
١Ŏ.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the</li> </ul>	О answ	⊙ er
	to question 18.(a) is "no," leave this question blank.		

No Information Filed

NO	TE: For purposes of this question, do not consider feeder funds of the private fund.		
• •			
vate	Offering		
Has	s the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye ©	es No
lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
Fo	rm D file number		
02	1-201085		
ERVI	CE PROVIDERS		
litor	<u>s</u>		
		Y€	es No
(a)		6	0
		6	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audityou must complete questions (b) through (f) separately for each auditing firm.	ing fir	m,
<ul> <li>20. Approx 0%</li> <li>Private Off</li> <li>21. Has the 021-20</li> <li>22. If yes, Form I 021-20</li> <li>B. SERVICE I</li> <li>Auditors</li> <li>23. (a) (1) (2)</li> <li>If t you</li> <li>(a) (1)</li> <li>(b) (2)</li> <li>(c) (1)</li> <li>(c) (1)<td>Additional Auditor Information : 1 Record(s) Filed.</td><td></td><td></td></li></ul>	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au firm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	NEW YORK New York United States		
	(d) Is the auditing firm an independent public accountant?	Yes ©	No O
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0
		۲ŧ	es No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	G	0
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ns?
	• Yes • No • Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable.
ne E	Broker	V	
(a)	Does the <i>private fund</i> use one or more prime brokers?		es No
~-/		~	~ ~
	Apr 0% /ate Has If y 02 ERVI (a) (a) (b) <u>me E</u>	Approximately what percentage of your clears has invested in the private Amer of an Offering Here the private Amer's form D file number (film): Each D file number (construction of its secantifies under Regulation D of the Secantifies Act of 1932: If yets provide the private Amer's form D file number (film): Each D file number (construction): (constructio	Approximately when percentage of your cleans has interested in the private Aux?          Approximately when percentage of your cleans has interested in the private Aux?       Ye         Approximately area or cleans have the explore inform neglectation of its securities under Segulation D of the Securities Aut of 1933       Ye         If yes, provide the private Aux? Herm D Ble number (if pay):       Ye       Ye         Explore Point State event in the number (if pay):       Ye       Ye         (a) (1) Are the private Aux? Hand(a) statements subject to an annual sub!?       Ye         (a) (1) Are the private function is statements subject to an annual sub!?       Ye         (a) (1) Are the private function is a function of updates to the through (1) below. If the private funct uses more than one auxiling firm:       Ye         (b) (1) Are the private function 23. (a)(1) is "yes," respond to questions (b) through (1) below. If the private fund uses more than one auxiling firm:       Ye         (c) (1) Are the private function 23. (a)(1) is "yes," respond to questions (b) through (1) below. If the private fund uses more than one auxiling firm:       Ye         (a) (2) Are the auxiling firm, and privately for cach auxiling firm.       Ye       Generative         (b) (3) Are and the auxiling firm, and privately for cach auxiling firm.       Yes       Generative         (c) (4) Are the auxiling firm, and brance aver       States       Yes       Generative         (c) (5) The branching firm auxiling firm form ton the private functi

No Information Filed

### **Custodian**

CITIBANK

25	(a)	Does the	private fu	ind use a	ny custodians	(including	the	prime brokers	s listed abov	/e) to	hold so	me or all	of its	assets?
20.	(u)	DOCS THE	privatera	ind abc a	Ty custouruns	(morading		printic brokers			11010 30	inc or an	01 113	u550t5.

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
Additional Custodian Information : 1 Record(s) Filed.
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.
(b) Legal name of custodian: CITIBANK, N.A.
(c) Primary business name of custodian:

(d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country):

	City:	State:	Country:			
	NEW YORK	New York	United States			
				Ye	es	No
(e	) Is the custodian a <i>related person</i> of you	ur firm?		0		•
(f)	If the custodian is a broker-dealer, pro	vide its SEC registration numb	per (if any):			
	-					
	CRD Number (if any):					

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

### **Administrator**

$\gamma$	(_)	Deee the	mely cata friend usa	an administrator	a + la a a + la a a	VOLUM FLOMO
2n	(a)	DOES INE	DUVALE IUDO USE	an administrator	onerinan	
20.	(4)	D000 th0	privato rana aso	an aanningtrator	othor than	yoon 111111

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you must complete questions (b) through (f) separately for each administrator

Add		strator Information : 1 Record(s) Fi							
			uestions (b) through (f) below. If the <i>private fund</i> uses more than one gh (f) separately for each administrator.						
(b)	Name of adm	inistrator:							
	SEI INVESTM	ENTS COMPANY							
(C)	Location of ad	dministrator (city, state and country):							
	City:	State:	Country:						
	OAKS	Pennsylvania	United States						
				Yes	s No				
(d)	Is the admini	strator a <i>related person</i> of your firm?		0	$\odot$				
(e)	Does the adn	ninistrator prepare and send investor	account statements to the private fund's investors?						
	€ Yes (provid	ded to all investors) ${igcar_{igar}ignar_{igcar_{igar}ignar_{igcar_{igar}ignar_{igar}ignar}ignar_{igar}ignar_{igar}ignar_{igar}ignar}ignar}ignar_{ignar}ignar_{igar}ignar_{igar}ignar}ignar_{ignar}ignar}ignar_{ignar}ignar_{ignar}ignar}ignar}ignar}\ignar_{ignar}ignar}ignar}\ignar_{ignar}ignar}ignar}\ignar}\ignar}\ignar}} biggintin bigginting} bigginting bigginting bigginting bigginting bigginting} bigginting biggintin bigginting bighighinting bigginting bigginting bigginting bi$	ed to some but not all investors) ${igcar_{igar}ignar_{igcar_{igcar_{igcar_{igar}igar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar_{igar}ignar}ignar_{ignar}ignar_{igar}ignar}ignar}ignar}} \ignarry} in investor in bord} in bord} in bord} in to investor in bord} in to bord integram} bord integram bord} in bord integram bord} integram bord integram bord} integram bord integrm$						
(f)		If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."							

Yes No

Yes No  $\odot$   $\circ$ 

your	related	person

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

## **Marketers**

#### Yes No

00

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

### A. PRIVATE FUND

#### Information About the Private Fund

- 1. (a) Name of the *private fund*: ISQ GLOBAL INFRASTRUCTURE FUND II (AU), L.P.
  - (b) *Private fund* identification number: (include the "805-" prefix also)
     805-8573971224

2. Under the laws of what state or country is the *private fund* organized:

State:	
Delaware	

Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director
ISQ GLOBAL FUND II GP, LLC

(b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

#### Filing Adviser/Relying Adviser Name

I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of <i>private fund</i> :		

*Private fund* identification number: (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1)

for the master-feeder arrangement or reporting on the funds separately.

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

#### No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

Yes No

O

Yes No

Yes No

Yes No

 $\odot$ 

0

 $\circ$ 

- 8. (a) Is this *private fund* a "fund of funds"?
   NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also *private funds* or registered investment companies.
  - (b) If yes, does the private fund invest in funds managed by you or by a related person?
- 9. During your last fiscal year, did the *private fund* invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
- 10. What type of fund is the private fund?

• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the *private fund*:\$ 189,545,711

#### <u>Ownership</u>

12. Minimum investment commitment required of an investor in the private fund:

\$ 25,000,000

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

13. Approximate number of the *private fund's* beneficial owners:

1

- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:0%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment C Company Act of 1940, are sales of the fund limited to *qualified clients*?
- What is the approximate percentage of the *private fund* beneficially owned by non-United States persons: 100%

#### Your Advisory Services

Yes No
 17. (a) Are you a subadviser to this *private fund*?
 (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the *private fund*. If the answer to question 17.(a) is "no," leave this question blank.

No Information Filed

- 18. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?
  - (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the answer

	to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
		Ye	s No
	re your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
/V	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
20. Aj	oproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
00			
Privat	e Offering		
		Ye	s No
21. H	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	$\odot$	0
22 If	yes, provide the <i>private fund's</i> Form D file number (if any):		
	orm D file number		
0	21-290944		
3. SERV	/ICE PROVIDERS		
<u>Audito</u>	<u>rs</u>	Ye	s No
23. (a	) (1) Are the private fund's financial statements subject to an annual audit?	$\odot$	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	$\odot$	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit	ing firr	n,
	you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	NEW YORK New York United States	Yes	No
	(d) Is the auditing firm an independent public accountant?	©	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	$\odot$	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0
(0	) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's		s No
( <u>c</u>	investors?	$\odot$	0
(۲	) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinior	าร?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is avail	able.
Prime	Broker		
<u> </u>		Ye	s No
24. (a	) Does the <i>private fund</i> use one or more prime brokers?	0	o
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If t	.he <i>pri</i> ∖	'ate

fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

<u>Custod</u>	ian			Yes No
25. (a)	Does the <i>private fund</i> use any o	ustodians (including the prime broker	s listed above) to hold some or all of its assets?	• • •
	If the answer to question 25. (a	) is "yes," respond to questions (b) th	nrough (g) below for each custodian the <i>private fund</i> uses. If t bugh (g) separately for each custodian.	
	Additional Custodian Informa	tion : 1 Record(s) Filed.		
			through g) below for each custodian the <i>private fund</i> uses. If (b) through (g) separately for each custodian.	the <i>private</i>
	(b) Legal name of custodian: CITIBANK, N.A.			
	(c) Primary business name c CITIBANK	f custodian:		
	(d) The location of the custo	dian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
	(e) Is the custodian a related	person of your firm?		Yes No
	(f) If the custodian is a brok	er-dealer, provide its SEC registration	number (if any):	
	CRD Number (if any):			
	(g) If the custodian is not a <i>identifier</i> (if any)	proker-dealer, or is a broker-dealer bu	ut does not have an SEC registration number, provide its <i>lega</i>	l entity
<u>Admini</u>	strator			
o. ( ) `				Yes No
26. (a)	If the answer to question 26.(a	Iministrator other than your firm? ) is "yes," respond to questions (b) th rough (f) separately for each adminis	nrough (f) below. If the <i>private fund</i> uses more than one admin trator.	o nistrator, you

•	a) is "yes," respond to questions (b) thr ete questions (b) through (f) separately	ough (f) below. If the <i>private fund</i> uses more than one for each administrator.		
o) Name of administrator:				
CITCO FUND ADMINISTRAT	ION (CAYMAN ISLANDS) LIMITED			
c) Location of administrator (	city, state and country):			
City:	State:	Country:		
JERSEY CITY	New Jersey	United States		
			Yes	No
d) Is the administrator a <i>relat</i>	ed person of your firm?		0	$\odot$
			_	

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's

investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

#### Marketers

Yes No

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28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or

	ion : 4 Record(s) Filed.		
or similar <i>person</i> . If the answe	er to question 28.(a) is "yes," respor	agent, consultant, finder, introducer, municipa nd to questions (b) through (g) below for each nust complete questions (b) through (g) sepa	n such marketer the private
			Yes N
b) Is the marketer a <i>related</i>	person of your firm?		0 0
c) Name of the marketer: EVERCORE GROUP L.L.C.			
<ul> <li>d) If the marketer is register</li> <li>-</li> <li>and CRD Number (if any):</li> </ul>	red with the SEC, its file number ( <i>e.g</i>	g., 801-, 8-, or 866-):	
	s office used principally by the <i>privat</i>		
City: NEW YORK	State: New York	Country: United States	
			Yes N
f) Does the marketer marke	et the <i>private fund</i> through one or mo	ore websites?	0 0
g) If the answer to question	28.(f) is "yes," list the website add	ress(es):	
	No I	nformation Filed	

(b)	Is the marketer a <i>related person</i> of your firm?	

(c) Name of the marketer: MITCHELL ASSET MANAGEMENT PTY LTD.

(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):

and CRD Number (if any):

(e) Location of the marketer's office used principally by the private fund (city, state and country):

City:	State:	Country:
SYDNEY		Australia

		websites?	0
1) IT THE SHEWER TO RUSSIN	on 28.(f) is "yes," list the website addres	s(ps),	
	-	prmation Filed	
similar person. If the answ	ver to question 28.(a) is "yes," respond	ent, consultant, finder, introducer, municipal to questions (b) through (g) below for each at complete questions (b) through (g) separa	such marketer the <i>priva</i>
			Yes
) Is the marketer a <i>relate</i>	d person of your firm?		0
) Name of the marketer: MITSUBISHI CORPORAT	ON ASSET MANAGEMENT LTD.		
) If the marketer is regist	ered with the SEC, its file number ( <i>e.g.</i> , 8	801-, 8-, or 866-):	
and CRD Number (if any	):		
) Location of the markete	r's office used principally by the <i>private f</i>	und (city, state and country):	
City: TOKYO	State:	Country: Japan	
			Yes
Does the marketer mar	<pre>ket the private fund through one or more</pre>	websites?	0
) If the answer to question	on 28.(f) is "yes," list the website addres	s(es):	
	No Info	prmation Filed	
similar person. If the answ	ver to question 28.(a) is "yes," respond	nt, consultant, finder, introducer, municipal to questions (b) through (g) below for each st complete questions (b) through (g) separa	such marketer the <i>priva</i> ately for each marketer.
similar <i>person</i> . If the answ nd uses. If the <i>private fun</i>	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus	to questions (b) through (g) below for each	such marketer the <i>priva</i> ately for each marketer. Yes
similar <i>person</i> . If the answ and uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i>	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus	to questions (b) through (g) below for each	such marketer the <i>priva</i> ately for each marketer.
similar <i>person</i> . If the answ <i>nd</i> uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i>	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus d person of your firm?	to questions (b) through (g) below for each	such marketer the <i>priva</i> ately for each marketer. Yes
similar <i>person.</i> If the answ and uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i> ) Name of the marketer: OLD CITY SECURITIES L	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus d person of your firm?	to questions (b) through (g) below for each st complete questions (b) through (g) separa	such marketer the <i>priva</i> ately for each marketer. Yes
similar <i>person</i> . If the answ nd uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i> ) Name of the marketer: OLD CITY SECURITIES L	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus <i>d person</i> of your firm? LC ered with the SEC, its file number ( <i>e.g.</i> , 8	to questions (b) through (g) below for each st complete questions (b) through (g) separa	such marketer the <i>priva</i> ately for each marketer. Yes
<ul> <li>similar <i>person</i>. If the answind uses. If the <i>private fun</i></li> <li>) Is the marketer a <i>relate</i></li> <li>) Name of the marketer: OLD CITY SECURITIES L</li> <li>) If the marketer is registional of the marketer is registional of the marketer of the marketer is registional of the marketer of the marketer of the marketer is registing and CRD Number (if any marketer is registing the marketer of the marketer of the marketer of the marketer of the marketer is registing the marketer of the marketer of</li></ul>	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus <i>d person</i> of your firm? LC ered with the SEC, its file number ( <i>e.g.</i> , 8	to questions (b) through (g) below for each at complete questions (b) through (g) separa 301-, 8-, or 866-):	such marketer the <i>priva</i> ately for each marketer. Yes
similar <i>person</i> . If the answ <i>nd</i> uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i> ) Name of the marketer: OLD CITY SECURITIES L ) If the marketer is regist - and CRD Number (if any ) Location of the markete City:	ver to question 28. (a) is "yes," respond d uses more than one marketer, you mus d person of your firm? LC ered with the SEC, its file number ( <i>e.g.</i> , 8 ): r's office used principally by the <i>private fo</i> State:	to questions (b) through (g) below for each st complete questions (b) through (g) separa 301-, 8-, or 866-): <i>und</i> (city, state and country): Country:	such marketer the <i>priva</i> ately for each marketer. Yes
<ul> <li>similar <i>person</i>. If the answind uses. If the <i>private fun</i></li> <li>) Is the marketer a <i>relate</i></li> <li>) Name of the marketer: OLD CITY SECURITIES L</li> <li>) If the marketer is registion of the marketer</li> </ul>	ver to question 28.(a) is "yes," respond d uses more than one marketer, you mus <i>d person</i> of your firm? LC ered with the SEC, its file number ( <i>e.g.</i> , 8 ):	to questions (b) through (g) below for each st complete questions (b) through (g) separa 301-, 8-, or 866-): <i>und</i> (city, state and country):	such marketer the <i>priva</i> ately for each marketer. Yes
similar <i>person</i> . If the answ <i>nd</i> uses. If the <i>private fun</i> ) Is the marketer a <i>relate</i> ) Name of the marketer: OLD CITY SECURITIES L ) If the marketer is regist - and CRD Number (if any ) Location of the markete City: NEW YORK	ver to question 28. (a) is "yes," respond d uses more than one marketer, you mus d person of your firm? LC ered with the SEC, its file number ( <i>e.g.</i> , 8 ): r's office used principally by the <i>private fo</i> State:	to questions (b) through (g) below for each st complete questions (b) through (g) separa 301-, 8-, or 866-): <i>Qund</i> (city, state and country): Country: United States	such marketer the <i>priva</i> ately for each marketer. Yes O

A. PRIVATE FUND

1.	(a) Name of the <i>private fund</i> : ISQ GLOBAL INFRASTRUCTURE FUND II (EU), L.P.		
	(b) <i>Private fund</i> identification number: (include the "805-" prefix also)		
	805-5712055233		
2.	Under the laws of what state or country is the private fund organized:		
	State:Country:DelawareUnited States		
3.	<ul> <li>(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):</li> <li>Name of General Partner, Manager, Trustee, or Director</li> </ul>		
	ISQ GLOBAL FUND II GP, LLC		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		_
	Filing Adviser/Relying Adviser Name		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The <i>private fund</i> (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
4	(a) Is this a "master fund" in a master feeder arrangement?	-	s No
6.	<ul><li>(a) Is this a "master fund" in a master-feeder arrangement?</li><li>(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i>?</li></ul>	0	$\odot$
	No Information Filed		
		Yes	s No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	ı 7.B.(	(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	or eacl	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	t issue	ed
0	(a) to this private fund of fundall?		s No
8.	<ul> <li>(a) Is this private fund a "fund of funds"?</li> <li>NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen</li> </ul>		$\odot$
	vehicles, regardless of whether they are also private funds or registered investment companies.	1 6	
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0

9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	⊙
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priv	ate fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 1,297,929,785		
<u>0w</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 25,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ie	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 33		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Ö	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%		
<u>Yo</u>	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
17.	<ul><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17.(a) is "no," leave this question blank.</li></ul>	C er to	©
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B. (1).A.3. (b)) advise the private fund?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	e answe	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	vate Offering	X	
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the private fund's Form D file number (if any):		
	Form D file number		
	021-290944		

	<u>'s</u>			Ye	es No
23. (a)	(1) Are the <i>private fund's</i> financia	al statements subject to an annual au	udit?		0
	(2) If the answer to question 23.	(a)(1) is "yes," are the financial state	ements prepared in accordance with U.S. GAAP?		0
	•	<ul><li>(1) is "yes," respond to questions (b)</li><li>through (f) separately for each audit</li></ul>	through (h) below. If the <i>private fund</i> uses more than one aud ting firm.	iting fir	m,
	Additional Auditor Information	n : 1 Record(s) Filed.			
		a)(1) is "yes," respond to questions ( ions (b) through (f) separately for eac	(b) through (h) below. If the <i>private fund</i> uses more than one a ch auditing firm.	uditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOP	ERS			
	(c) The location of the auditing	g firm's office responsible for the prive	ate fund's audit (city, state and country):		
	City:	State:	Country:		
	NEW YORK	New York	United States		
	(d) Is the auditing firm an <i>inde</i>	ependent nublic accountant?		Yes	-
				O	o
	(e) Is the auditing firm registe	ered with the Public Company Account	ting Oversight Board?	$\odot$	0
	If yes, Public Company Acc 238	counting Oversight Board-Assigned Nu	umber:		
	(f) If "yes" to (e) above, is th accordance with its rules?	e auditing firm subject to regular insp	pection by the Public Company Accounting Oversight Board in	o	0
				Ye	es No
(g)	Are the <i>private fund's</i> audited fin investors?	ancial statements for the most recent	tly completed fiscal year distributed to the <i>private fund's</i>	0	0
(h)	Do all of the reports prepared by	the auditing firm for the private fund	since your last annual updating amendment contain unqualified	l opinio	ns?
	⊙ Yes ○ No ○ Report Not Yet	Received			
	If you check "Report Not Yet Rece	ived, " you must promptly file an amend	dment to your Form ADV to update your response when the repor	t is avai	ilable.
Prime	Broker			Ve	es No
24. (a)	Does the private fund use one or	more prime brokers?		0	
	•		rough (e) below for each prime broker the <i>private fund</i> uses. If (b) through (e) separately for each prime broker.	~	~ ~
		No Info			

# <u>Custodian</u>

25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

 $\odot$   $\odot$ 

### Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

CITIBANK, N.A.

	(c) Primary business name CITIBANK	e of custodian:		
	(d) The location of the cus	todian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	Yes No
	(e) Is the custodian a rela	ted person of your firm?		0 0
	(f) If the custodian is a br	oker-dealer, provide its SEC registration	number (if any):	
	- CRD Number (if any):			
	(g) If the custodian is not <i>identifier</i> (if any)	a broker-dealer, or is a broker-dealer bu	ut does not have an SEC registration number, provide its <i>le</i>	gal entity
dminis	strator			
				Yes No
. (a)	·	administrator other than your firm?		• •
		(a) is "yes," respond to questions (b) th through (f) separately for each administ	rough (f) below. If the <i>private fund</i> uses more than one adm rator.	ministrator, you
	Additional Administrator In	formation : 1 Record(s) Filed.		
	administrator, you must co (b) Name of administrator	mplete questions (b) through (f) separa	through (f) below. If the <i>private fund</i> uses more than one tely for each administrator.	
	CITCO FUND ADMINIST	RATION (CAYMAN ISLANDS) LIMITED		
	(c) Location of administrat	or (city, state and country):		
	City:	State:	Country:	
	JERSEY CITY	New Jersey	United States	Yes No
	(d) Is the administrator a	related person of your firm?		0 0
		prepare and send investor account sta		
	• Yes (provided to all	investors) OSome (provided to some b	ut not all investors) ${igcar_{igcar{O}}}$ No (provided to no investors)	
			the investor account statements to the (rest of the) <i>private</i> rest of the) <i>private</i> fund's investors, respond "not applicable"	
	ring your last field year, what	perceptors of the private fund's second	(by yelve) was valued by a parage such as an administrate	er that is not
	ir related person?	percentage of the private fund's assets	(by value) was valued by a <i>person</i> , such as an administrate	, that is not
rele	5	ation used for purposes of investor subs	procedure established for that asset, if any, including obtactions, redemptions or distributions, and fee calculations	0 5
arkete	ers			Yes No
. (a)	Does the private fund use the	e services of someone other than you or	your employees for marketing purposes?	
-	You must answer "yes" whet similar <i>person</i> . If the answer	her the <i>person</i> acts as a placement age to question 28.(a) is "yes," respond to c	nt, consultant, finder, introducer, municipal advisor or other juestions (b) through (g) below for each such marketer the plete questions (b) through (g) separately for each markete	solicitor, or private fund

Additional Marketer Information : 4 Record(s) Filed.

or similar perso	ver "yes" whether the <i>person</i> acts as a placement agent, consu on. If the answer to question 28.(a) is "yes," respond to questic the <i>private fund</i> uses more than one marketer, you must complet	ons (b) through (g) below for each such marketer th	he <i>priva</i>	ate
			Yes	No
(b) Is the mar	keter a <i>related person</i> of your firm?		0	$\odot$
(c) Name of th EVERCORE	e marketer: GROUP L.L.C.			
(d) If the mar	eter is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, c	ır 866-):		
and CRD N	umber (if any):			
(e) Location o	the marketer's office used principally by the private fund (city,	state and country):		
City: NEW YORK	State: New York	Country: United States		
			Yes	No
(f) Does the r	narketer market the <i>private fund</i> through one or more websites	?	0	•
(g) If the answ	ver to question 28.(f) is "yes," list the website address(es):	-: lo d		
	No Information F			
or similar perso	ver "yes" whether the <i>person</i> acts as a placement agent, consu on. If the answer to question 28.(a) is "yes," respond to questic ne <i>private fund</i> uses more than one marketer, you must complet	ons (b) through (g) below for each such marketer th	he <i>priva</i>	ate
			Yes	No
(b) Is the mar	keter a <i>related person</i> of your firm?		0	$\odot$
(c) Name of th MITCHELL	e marketer: ASSET MANAGEMENT PTY LTD.			
(d) If the mar	eter is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, c	ır 866-):		
and CRD N	umber (if any):			
(e) Location o City:	the marketer's office used principally by the <i>private fund</i> (city, State:	state and country): Country:		
SYDNEY		Australia		
(f) Does the r	narketer market the <i>private fund</i> through one or more websites	2	Yes	-
	and the of the private rand through one of those websites	·	0	O
(g) If the answ	ver to question 28.(f) is "yes," list the website address(es): No Information F	iled		
or similar perso	ver "yes" whether the <i>person</i> acts as a placement agent, consu on. If the answer to question 28.(a) is "yes," respond to questic the <i>private fund</i> uses more than one marketer, you must complet	ons (b) through (g) below for each such marketer th	he <i>priva</i>	ate
			Yes	No
(b) Is the mar	keter a <i>related person</i> of your firm?		0	$\odot$
	e marketer: II CORPORATION ASSET MANAGEMENT LTD.			

(d) If the marketer is registered with the SEC, its file number (*e.g.*, 801-, 8-, or 866-):

			- and CRD Number (if any	):					
		(e)	Location of the marketer	r's office used princip State		nd (city, state and country): Country:			
			ТОКҮО			Japan			
		(f)	Does the marketer mark	et the private fund th	rough one or more v	websites?		Yes	-
								o	O
		(g)	If the answer to question	n 28.(f) is "yes," list					
					No Infor	mation Filed			
		or s	imilar <i>person</i> . If the answ	ver to question 28. (a)	) is "yes," respond to	t, consultant, finder, introducer questions (b) through (g) belo complete questions (b) throug	ow for each such marketer the	e priva	ate
								Yes	No
		(b)	Is the marketer a relate	d person of your firm?				0	$\odot$
		(C)	Name of the marketer: OLD CITY SECURITIES L	LC					
		(d)	If the marketer is regist	ered with the SEC, its	s file number ( <i>e.g.</i> , 80	)1-, 8-, or 866-):			
			and CRD Number (if any	):					
		(e)	Location of the markete	r's office used princip	ally by the <i>private fur</i>	nd (city, state and country):			
			City:	State		Country:			
			NEW YORK	New	YORK	United States		Yes	No
		(f)	Does the marketer mark	ket the <i>private fund</i> th	rough one or more v	vebsites?		0	$oldsymbol{\circ}$
		(g)	If the answer to question	n 28.(f) is "yes," list	the website address	(es):			
					No Infor	mation Filed			
A. PI	RIVATI	e fun	ID						
<u>Info</u>	rmati	on Al	oout the Private Fund						
1.	(a) N	Name	of the <i>private fund</i> :						
-			LOBAL INFRASTRUCTURE	FUND II (UST), L.P.					
	• •		<i>e fund</i> identification numl de the "805-" prefix also						
			922745663	)					
2.	Unde	er the	laws of what state or co	ountry is the <i>private f</i>	und organized:				
		State		5 ,	Country:				
	Γ	Delav	vare		United States				
3.	(a) N	Name	(s) of General Partner, N	lanager, Trustee, or [	Directors (or <i>persons</i>	serving in a similar capacity):			
			General Partner, Manaç	ger, Trustee, or Dire	ctor				
	150	GLUE	BAL FUND II GP, LLC						
	(b) I	f filin	g an umbrella registratior	n, identify the <i>filing ad</i>	viser and/or relying a	<i>dviser(s)</i> that sponsor(s) or ma	nage(s) this <i>private fund</i> .		

Filina	Adviser/	Relvina	Adviser I	Vame

	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	$\square$ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	n 7.B.(	1)
	To the master-reeder all angement of reporting of the runus separatery.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), f the feeder funds answer the following questions:	or each	ר of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i		
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	nt	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		v	V
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund 🖲 private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priv	ate fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 1,103,494,028		
	\$ 1,103,494,028 /nership		
000			
12.	Minimum investment commitment required of an investor in the private fund:		
	\$ 25,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ıe	

13. Approximate number of the *private fund's* beneficial owners:

24
----

14			
	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>		
	·	Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 17%		
You	r Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	©
	<ul><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer t question 17.(a) is "no," leave this question blank.</li></ul>		e
	No Information Filed		
	,	Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	nsw	er
	No Information Filed		
		Yes	No
	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
Priv	vate Offering		
	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	_
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund's</i> Form D file number (if any):		_
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?		_
21. 22. 3. SE	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund's</i> Form D file number (if any): Form D file number 021-200944 ERVICE PROVIDERS Ilitors	•	0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  If yes, provide the <i>private fund</i> 's Form D file number (if any):  Form D file number 021-200944  ERVICE PROVIDERS  Itoms	Ŷes	No
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  If yes, provide the <i>private fund's</i> Form D file number (if any):  Form D file number  O21-200944  ERVICE PROVIDERS  (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	• Yes	No
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  If yes, provide the <i>private fund</i> 's Form D file number (if any):  Form D file number 021-200944  ERVICE PROVIDERS  (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing	€ Yes €	No 0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?  If yes, provide the <i>private fund's</i> Form D file number (if any):  Form D file number 021-200944  ERVICE PROVIDERS  (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	€ Yes €	No 0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund</i> 's Form D file number (if any): Form D file number Q21-200944 ERVICE PROVIDERS INTERS (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	<ul> <li>♥</li> <li>Yes</li> <li>♥</li> <li>♥</li> <li>firm</li> </ul>	No 0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund</i> 's Form D file number (if any): Form D file number 021-200944 ERVICE PROVIDERS (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm.	<ul> <li>♥</li> <li>Yes</li> <li>♥</li> <li>♥</li> <li>firm</li> </ul>	No 0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund</i> 's Form D file number (if any): Form D file number 021-200944 ERVICE PROVIDERS (a) (1) Are the <i>private fund</i> 's financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.  Additional Auditor Information : 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm:	<ul> <li>♥</li> <li>Yes</li> <li>♥</li> <li>♥</li> <li>firm</li> </ul>	No 0
21. 22. 3. SE <u>Audi</u>	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933? If yes, provide the <i>private fund's</i> Form D file number (if any): Form D file number D21-200944 RVICE PROVIDERS RVICE	<ul> <li>♥</li> <li>Yes</li> <li>♥</li> <li>♥</li> <li>firm</li> </ul>	No 0

<ul> <li>(d) Is the auditing firm an <i>independent public accountant</i>?</li> <li>(e) Is the auditing firm registered with the Public Company Accounting Oversight Board? <ul> <li>If yes, Public Company Accounting Oversight Board-Assigned Number:</li> <li>238</li> </ul> </li> <li>(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board accordance with its rules?</li> <li>(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?</li> <li>(h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqua</li> <li>© Yes © No © Report Not Yet Received</li> </ul>	Ye	c c
If yes, Public Company Accounting Oversight Board-Assigned Number: 238 (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board accordance with its rules? (g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors? (h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqua	in 💿	c
<ul> <li>238</li> <li>(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board accordance with its rules?</li> <li>g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?</li> <li>h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqua</li> </ul>	Ye	
<ul> <li>accordance with its rules?</li> <li>accordance with its rules?</li> <li>accordance with its rules?</li> <li>Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?</li> <li>b) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unquality.</li> </ul>	Ye	
investors? b) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contain unqua		С
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• Yes • No • Report Not Yet Received	ified opinic	วทรวิ
If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the r	eport is ava	ilab
e Broker		
a) Does the <i>private fund</i> use one or more prime brokers?		es
If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund use		0 ivat
fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		
No Information Filed		
<ul> <li>(a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?</li> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. I uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> </ul>		ັ te fu
Additional Custodian Information : 1 Record(s) Filed.		
Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses.         fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	If the <i>priv</i> a	ate
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses.	If the <i>priv</i> a	ate
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian:	If the <i>priv</i> a	ate
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses.         fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:	If the <i>priv</i> a	ate
If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):         City:       State:	If the <i>priv</i> a	ate
If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):	If the <i>priva</i>	
If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country):         City:       State:		
If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):         City:       State:         NEW YORK       New York	Yes	i Ne

#### Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

• •

 	the answer to question 26 (a	a) is "ves" respond to questions (b)	through (f) below. If the <i>private fund</i> uses mor	e than one
		ete questions (b) through (f) separat	<b>o</b>	
(b)	Name of administrator:			
	CITCO FUND ADMINISTRATI	ION (CAYMAN ISLANDS) LIMITED		
(c)	Location of administrator (	city, state and country):		
	City:	State:	Country:	
	JERSEY CITY	New Jersey	United States	
(d)	Is the administrator a relat	ed person of your firm?		Yes No
(e)	Does the administrator pre	epare and send investor account stat	tements to the <i>private fund's</i> investors?	
(e)			it not all investors) $\bigcirc$ No (provided to no investors)	stors)
	~	~	~	
(f)	•		the investor account statements to the (rest or rest of the) <i>private fund's</i> investors, respond "r	•
na vo	our last fiscal year, what per	centage of the <i>private fund</i> 's assets (	(by value) was valued by a <i>person</i> , such as an	administrator that is no
	ted person?	centage of the private rund's assets (	by value, was valued by a person, such as an	
ude or	only those assets where (i) s	uch person carried out the valuation	pressedure established for that exact if any in	cluding obtaining any
uuc oi		den person carried out the valuation	procedure established for that asset, if any, ir	icidaling obtaining any
vant c	quotes, and (ii) the valuatio	n used for purposes of investor subs	criptions, redemptions or distributions, and fee	• • •
vant c	•	n used for purposes of investor subs		• • •
vant c cation	quotes, and (ii) the valuatio	n used for purposes of investor subs		
vant c	quotes, and (ii) the valuatio	n used for purposes of investor subs		e calculations (including
vant c cation: : <b>rs</b>	quotes, and (ii) the valuations) was the valuation determ	n used for purposes of investor subs nined by such <i>person.</i>		e calculations (including Ye
vant c cation: <b>:rs</b> Does You n simila	quotes, and (ii) the valuations) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to qu	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q	criptions, redemptions or distributions, and fee	e calculations (including Ye risor or other solicitor, or narketer the <i>private func</i>
vant c cation: rs Does You n simila uses.	quotes, and (ii) the valuations) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to qu	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? nt, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r	e calculations (including Ye visor or other solicitor, or narketer the <i>private func</i>
vant c cation: rs Does You n simila uses.	quotes, and (ii) the valuations) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to quart of the <i>private fund</i> uses mor	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? nt, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r	e calculations (including Ye visor or other solicitor, or narketer the <i>private func</i>
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vant o cation: rs Does You n simila uses. Addi You or s	quotes, and (ii) the valuation (ii) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to qu If the <i>private fund</i> uses mor <b>itional Marketer Informatic</b> u must answer "yes" whether similar <i>person</i> . If the answer	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp <b>on : 4 Record(s) Filed.</b> er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? at, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r plete questions (b) through (g) separately for e	e calculations (including Ye risor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i>
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vant o cation: <b>rs</b> Does You n simila uses. <b>Addi</b> Vou or s <i>fund</i> (b)	quotes, and (ii) the valuation (ii) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to qu If the <i>private fund</i> uses mor <b>itional Marketer Informatic</b> u must answer "yes" whether similar <i>person</i> . If the answer and uses. If the <i>private fund</i> uses	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : <b>4 Record(s) Filed.</b> er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond ses more than one marketer, you mu	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? nt, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r olete questions (b) through (g) separately for e ent, consultant, finder, introducer, municipal a to questions (b) through (g) below for each s	e calculations (including Ye risor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N
vant c cation: TS Does You n simila uses. Addi You or s <i>fund</i> (b) (c)	quotes, and (ii) the valuation (ii) was the valuation determ (iii) was answer "yes" whether (iii) whether the private fund uses) (iii) was answer "yes" whether (iii) whether the private fund use) (iii) was answer "yes" whether (iii) was answer "yes" whether (iiii) was answer "yes" whether (iii) was answer "yes" was answer "yes" was answer (iii) was answer "yes" was answ	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : 4 Record(s) Filed. er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond ses more than one marketer, you mu <i>erson</i> of your firm?	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? at, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r blete questions (b) through (g) separately for e ent, consultant, finder, introducer, municipal a to questions (b) through (g) below for each s ist complete questions (b) through (g) separat	e calculations (including Ye risor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N
vant c cation: TS Does You n simila uses. Addi You or s <i>fund</i> (b) (c)	quotes, and (ii) the valuation (ii) was the valuation determ the <i>private fund</i> use the ser must answer "yes" whether ar <i>person</i> . If the answer to qu If the <i>private fund</i> uses mor <b>itional Marketer Informatic</b> u must answer "yes" whether similar <i>person</i> . If the answer and uses. If the <i>private fund</i> use Is the marketer a <i>related p</i> Name of the marketer: EVERCORE GROUP L.L.C. If the marketer is registere	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : <b>4 Record(s) Filed.</b> er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond ses more than one marketer, you mu	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? at, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r blete questions (b) through (g) separately for e ent, consultant, finder, introducer, municipal a to questions (b) through (g) below for each s ist complete questions (b) through (g) separat	e calculations (including Ye risor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N
vant c cation: TS Does You n simila uses. Addi You or s <i>fund</i> (b) (c)	quotes, and (ii) the valuation (ii) was the valuation determ (iii) was answer "yes" whether (iii) whether the private fund uses) (iii) was answer "yes" whether (iii) whether the private fund use) (iii) was answer "yes" whether (iii) was answer "yes" whether (iiii) was answer "yes" whether (iii) was answer "yes" was answer "yes" was answer (iii) was answer "yes" was answ	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : 4 Record(s) Filed. er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond ses more than one marketer, you mu <i>erson</i> of your firm?	criptions, redemptions or distributions, and fee your <i>employees</i> for marketing purposes? at, consultant, finder, introducer, municipal adv uestions (b) through (g) below for each such r blete questions (b) through (g) separately for e ent, consultant, finder, introducer, municipal a to questions (b) through (g) below for each s ist complete questions (b) through (g) separat	e calculations (including Ye isor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N
vant o cation: <b>rs</b> Does You n simila uses. <b>Addi</b> (b) (c) (d)	quotes, and (ii) the valuation (ii) was the valuation determ (iii) was the valuation determ (iii) was the valuation determ (iii) answer "yes" whether (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) answer "yes" whether (iii) answer "yes" wh	n used for purposes of investor subs nined by such <i>person</i> . vices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : 4 Record(s) Filed. er the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond ses more than one marketer, you mu <i>erson</i> of your firm?	your <i>employees</i> for marketing purposes? It, consultant, finder, introducer, municipal advisestions (b) through (g) below for each such response questions (b) through (g) separately for each such response (b) through (g) separately for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) separately for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) separately for each such response (b) through (g)	e calculations (including Ye isor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N
vant o cation: <b>rs</b> Does You n simila uses. <b>Addi</b> (b) (c) (d)	quotes, and (ii) the valuation (ii) was the valuation determ (iii) was the valuation determ (iii) was the valuation determ (iii) answer "yes" whether (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) and Marketer Informatic (iii) answer "yes" whether (iii) answer "yes" wh	n used for purposes of investor subs nined by such <i>person</i> . Evices of someone other than you or the <i>person</i> acts as a placement ager uestion 28.(a) is "yes," respond to q re than one marketer you must comp on : <b>4 Record(s) Filed</b> . Even the <i>person</i> acts as a placement ag to question 28.(a) is "yes," respond sees more than one marketer, you mu <i>erson</i> of your firm? Even with the SEC, its file number ( <i>e.g.</i> ,	your <i>employees</i> for marketing purposes? It, consultant, finder, introducer, municipal advisestions (b) through (g) below for each such response questions (b) through (g) separately for each such response (b) through (g) separately for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) separately for each such response (b) through (g) below for each such response (b) through (g) below for each such response (b) through (g) separately for each such response (b) through (g)	e calculations (including Ye risor or other solicitor, or marketer the <i>private func</i> each marketer. dvisor or other solicitor, uch marketer the <i>private</i> ely for each marketer. Yes N

	No Information Filed			
S	must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal adviso imilar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such m d uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately fo	narketer the <i>pr</i>	riva	ate
		Ye	es	N
	Is the marketer a <i>related person</i> of your firm?	0	)	¢
	Name of the marketer: MITCHELL ASSET MANAGEMENT PTY LTD.			
	If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):			
	and CRD Number (if any):			
	Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):			
	City: State: Country:			
	SIDNEY Australia			
	Does the marketer market the <i>private fund</i> through one or more websites?	Ye	es	
	bes the marketer market the private rand through one of more websites:	0	)	(
	If the answer to question 28.(f) is "yes," list the website address(es): No Information Filed			
S	must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor imilar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such m	narketer the <i>pr</i>	riva	ate
nc	d uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately fo	or each markete	er.	
		Ye	es	N
	Is the marketer a <i>related person</i> of your firm?	0		Ģ
)		v	)	
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD.		)	
)	Name of the marketer:		)	
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD.		)	
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD. If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-): - and CRD Number (if any): Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):		)	
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD. If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-): - and CRD Number (if any):		)	
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD. If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-): - and CRD Number (if any): Location of the marketer's office used principally by the <i>private fund</i> (city, state and country): City: State: Country: TOKYO Japan		es	N
)	Name of the marketer: MITSUBISHI CORPORATION ASSET MANAGEMENT LTD. If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-): - and CRD Number (if any): Location of the marketer's office used principally by the <i>private fund</i> (city, state and country): City: State: Country:		es	N

fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

			Yes N
(b) Is the marketer a relation	ed person of your firm?		0
(c) Name of the marketer			
OLD CITY SECURITIES	LLC		
(d) If the marketer is regi	stered with the SEC, its file number (e.g	g., 801-, 8-, or 866-):	
- and CRD Number (if ar	y):		
	er's office used principally by the priva		
City:	State:	Country:	
City:	State:	Country:	Yes M
City: NEW YORK	State:	Country: United States	Yes N
City: NEW YORK (f) Does the marketer ma	State: New York	Country: United States ore websites?	

Α. Ρ	RIVATE FUND				
Info	ormation About the Private Fund				
1.	<ul> <li>(a) Name of the <i>private fund</i>:</li> <li>ISQ GLOBAL INFRASTRUCTURE FUND II (USTE), L.P.</li> <li>(b) <i>Private fund</i> identification number: (include the "805-" prefix also)</li> <li>805-5284639364</li> </ul>				
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country: Delaware United States				
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):				
	Name of General Partner, Manager, Trustee, or Director				
	ISQ GLOBAL FUND II GP, LLC				
	<ul> <li>(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.</li> <li>Filing Adviser/Relying Adviser Name         I SQUARED CAPITAL ADVISORS (US) LLC     </li> </ul>				
4. 5.	<ul> <li>The <i>private fund</i> (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>□ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> <li>List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.</li> </ul>				
5.					
	No Information Filed				
6	(a) Is this a "master fund" in a master-feeder arrangement?	Yes No			
6.		00			
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?				
	No Information Filed				
		Yes No			
	(c) Is this a "feeder fund" in a master-feeder arrangement?	$\circ \circ$			
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :				
	Private fund identification number: (include the "805-" prefix also)				
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)			
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), fo the feeder funds answer the following questions:	r each of			
	No Information Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially al assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.				

	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	t	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		<sup>v</sup>	v
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	۲
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	ite fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 262,286,581		
<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 25,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	5	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 12		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	
17.	<ul><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17.(a) is "no," leave this question blank.</li></ul>	C to	o
	No Information Filed		
		Yes	No
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the to question 18.(a) is "no," leave this question blank.</li> </ul>	O answe	© er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	vate Offering		
<u> </u>		Yes	
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	$\odot$	0

lf	res, provide the <i>private fund's</i> Form D f	ile number (if any):			
Fo	rm D file number				
02	1-290944				
RV	CE PROVIDERS				
lito	<u>s</u>			N.	N
(a)	(1) Are the <i>private fund's</i> financial sta	tements subject to an annual a	udit?		es N
(4)	•	-	tements prepared in accordance with U.S. GAAP?	e e	0 ( 0 (
			b) through (h) below. If the <i>private fund</i> uses more than one audi		
	you must complete questions (b) three	•		ting in	,
	Additional Auditor Information : 1	Record(s) Filed.			
	If the answer to question 23.(a)(1) firm, you must complete questions	• · ·	(b) through (h) below. If the <i>private fund</i> uses more than one au ach auditing firm.	uditing	ļ
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS				
	(c) The location of the auditing firm	n's office responsible for the <i>pri</i>	vate fund's audit (city, state and country):		
	City:	State:	Country:		
	NEW YORK	New York	United States	Yes	
	(d) Is the auditing firm an independent	dent public accountant?		o	0
	(e) Is the auditing firm registered	with the Public Company Accour	nting Oversight Board?	o	0
	If yes, Public Company Accoun 238	ing Oversight Board-Assigned N	Jumber:		
	(f) If "yes" to (e) above, is the au accordance with its rules?	diting firm subject to regular ins	spection by the Public Company Accounting Oversight Board in	©	0
				Ye	es N
g)	Are the <i>private fund's</i> audited financia investors?	Il statements for the most recer	ntly completed fiscal year distributed to the private fund's	Ģ	• •
h)		auditing firm for the private fun	d since your last annual updating amendment contain unqualified	opinio	ons?
. ,	• Yes • No • Report Not Yet Reco			·	
			ndment to your Form ADV to update your response when the report	is ava	ilahle
		you must promptly me an amer		15 4 4	nabie
e	Broker				
				Ye	es N
a)	Does the <i>private fund</i> use one or mor			0	
	•		hrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker.	the <i>pri</i>	ivate
		No Inf	ormation Filed		

# <u>Custodian</u>

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Yes No

Additional Custodian Information : 1 Record(s) Filed.

	lian, you must complete questions	(b) through (g) separately for each custodian.	es. If the <i>privat</i>
Legal name of custodian: CITIBANK, N.A.			
Primary business name of c CITIBANK	ustodian:		
The location of the custodia	n's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
City: NEW YORK	State: New York	Country: United States	
Is the custodian a related pe	erson of your firm?		Yes O
If the custodian is a broker-	dealer, provide its SEC registration	number (if any):	
- CRD Number (if any):			
<i>identifier</i> (if any)		ut does not have an SEC registration number, provide its	s legal entity
:			
	nistrator other than your firm?		Ye
the <i>private fund</i> use an admi answer to question 26.(a) is	nistrator other than your firm? s "yes," respond to questions (b) th ugh (f) separately for each adminis	nrough (f) below. If the <i>private fund</i> uses more than one trator.	o
the <i>private fund</i> use an admi answer to question 26.(a) is	s "yes," respond to questions (b) th ugh (f) separately for each adminis	-	o
the <i>private fund</i> use an admi answer to question 26.(a) is complete questions (b) throu <b>tional Administrator Inform</b> he answer to question 26.(a)	s "yes," respond to questions (b) thugh (f) separately for each adminis	trator. through (f) below. If the <i>private fund</i> uses more than or	o administrator,
the <i>private fund</i> use an admi answer to question 26.(a) is complete questions (b) throu <b>tional Administrator Inform</b> he answer to question 26.(a)	s "yes," respond to questions (b) thugh (f) separately for each adminis mation : 1 Record(s) Filed.	trator. through (f) below. If the <i>private fund</i> uses more than or	

(C)	(c) Location of administrator (city, state and country):				
	City:	State:	Country:		
	JERSEY CITY	New Jersey	United States		

(d) Is the administrator a *related person* of your firm? (e) Does the administrator prepare and send investor account statements to the private fund's investors?

• Yes (provided to all investors) • Some (provided to some but not all investors) • No (provided to no investors)

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

# **Marketers**

 $\circ$ 

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Yes No

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0

lditional Marketer Infor	mation : 4 Record(s) Filed.		
r similar <i>person</i> . If the ar	swer to question 28.(a) is "yes," respond	gent, consultant, finder, introducer, municipa d to questions (b) through (g) below for each ust complete questions (b) through (g) sepai	n such marketer the <i>privat</i>
×			Yes I
b) Is the marketer a <i>rela</i>	ted person of your firm?		0
Name of the marketer EVERCORE GROUP L.L			
I) If the marketer is reg	istered with the SEC, its file number ( <i>e.g.</i> ,	, 801-, 8-, or 866-):	
- and CRD Number (if a	ny):		
) Leastion of the marks	tor's office used principally by the private	fund (alty, atota and aguntry).	
City:	ter's office used principally by the <i>private</i> . State:	Country:	
NEW YORK	New York	United States	
			Yes I
Does the marketer m	arket the <i>private fund</i> through one or mo	re websites?	0
) If the answer to ques	tion 28.(f) is "yes," list the website addre	ess(es): Iformation Filed	
r similar <i>person</i> . If the ar	swer to question 28.(a) is "yes," respond	gent, consultant, finder, introducer, municipa d to questions (b) through (g) below for each ust complete questions (b) through (g) sepai	n such marketer the <i>privat</i>
			Yes I
b) Is the marketer a <i>rela</i>	ted person of your firm?		0
:) Name of the marketer MITCHELL ASSET MAN			
d) If the marketer is reg	istered with the SEC, its file number ( <i>e.g.</i> ,	, 801-, 8-, or 866-):	
- and CRD Number (if a	ny):		
e) Location of the marke	ter's office used principally by the <i>private</i>	fund (city, state and country):	
City: SYDNEY	State:	Country: Australia	
			Yes I
	arket the <i>private fund</i> through one or mo	re websites?	0
) Does the marketer m			
	tion 28.(f) is "yes," list the website addre	ess(es):	

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer, you must complete questions (b) through (g) separately for each marketer.

(b)	Is the marketer a related pers	<i>on</i> of your firm?		00
(c)	Name of the marketer: MITSUBISHI CORPORATION AS	SET MANAGEMENT LTD.		
(d)	If the marketer is registered v	vith the SEC, its file number ( <i>e</i>	e.g., 801-, 8-, or 866-):	
	- and CRD Number (if any):			
(e)	Location of the marketer's offi	ce used principally by the <i>prive</i> State:	<i>ate fund</i> (city, state and country): Country:	
	ТОКҮО	olute.	Japan	
(f)	Does the marketer market the	e <i>private fund</i> through one or r	nore websites?	Yes No
(g)	If the answer to question 28.	(f) is "yes," list the website ad	ldress(es):	
		No	Information Filed	
or	similar person. If the answer to	question 28.(a) is "yes," resp	t agent, consultant, finder, introducer, municipa ond to questions (b) through (g) below for each must complete questions (b) through (g) separ	n such marketer the private
(b)	Is the marketer a related pers	<i>on</i> of your firm?		Yes No
(c)	Name of the marketer: OLD CITY SECURITIES LLC			
(d)	If the marketer is registered v	vith the SEC, its file number (e	e.g., 801-, 8-, or 866-):	
	and CRD Number (if any):			
(e)	Location of the marketer's offi	ce used principally by the priva State:	<i>ate fund</i> (city, state and country): Country:	
	NEW YORK	New York	United States	
(f)	Does the marketer market the	e <i>private fund</i> through one or r	more websites?	Yes No
(g)	If the answer to question 28.	(f) is "yes," list the website ad	ldress(es):	
	- -	No	Information Filed	
PRIVATE FU	ND			
ormation A	Nout the Private Fund			
<u></u>				
• •	e of the <i>private fund</i> : GLOBAL INFRASTRUCTURE FUND	)      P		
(b) <i>Priva</i> (inclu	<i>te fund</i> identification number: ude the "805-" prefix also) 1230278754	, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,		
Under th State	e laws of what state or country e:	is the <i>private fund</i> organized: Country: Cayman Islands		
	o(s) of Conoral Partner, Manage	n Tructoo or Directoro (or po	rease conving in a cimilar apposituly	

3. (a) General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity) Name of

	Name of General Partner, Manager, Trustee, or Director		
	ISQ GLOBAL FUND II GP, LLC		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .		
	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	<ul> <li>The private fund (check all that apply; you must check at least one):</li> <li>□ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	$\circ$	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
	<ul><li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li><li>(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?</li></ul>	Yes O	No ©
	Name of <i>private fund</i> :		
	<i>Private fund</i> identification number: (include the "805-" prefix also)		
7.	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:		
	No Information Filed		
8.	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. (a) Is this <i>private fund</i> a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		d
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	$\circ$	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private	e fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 2,928,081,885		

<u>Ownership</u>

12.		mum investment commitment required of an investor in the <i>private fund</i> : 5,000,000		
		E: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the	ŕ	
		anizational documents of the fund).		
13.	Арр	roximate number of the <i>private fund's</i> beneficial owners:		
	27			
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	0%			
15	(a)	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
10.	0%	what is the approximate percentage of the private rand benenciary owned (in the aggregate) by rands of rands.		
	<i></i>		Yes	No
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha	at is the approximate percentage of the private fund beneficially owned by non-United States persons:		
	100	%		
You	ur Ad	lvisory Services		
	<i>.</i> .		Yes	No
17.		Are you a subadviser to this <i>private fund</i> ?	O to	$\odot$
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	10	
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	rer
		No Information Filed		
10			Yes	No
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ? E: For purposes of this question, do not consider feeder funds of the private fund.	0	$\odot$
	NOT	L. For purposes of this question, do not consider reeder runds of the private rund.		
20.	Арр	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	0%			
<u>Pri</u>	vate	Offering		
			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	$\odot$	0
22.	lf y€	es, provide the <i>private fund's</i> Form D file number (if any):		
	For	m D file number		
	021	1-290944		
в. э	ERVI	CE PROVIDERS		
<u>Au</u>	ditors			
22		(1) And the private fund's financial statements subject to an annual sudit?	_	s No
23.		<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> </ul>	© Q	0
			© e firm	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	j rirm	Ι,
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit	ing	

firm, you must complete questions (b) through (f) separately for each auditing firm.

	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS						
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state City: State: Country:	e and country):					
	NEW YORK New York United Stat	es					
	(d) Is the auditing firm an <i>independent public accountant</i> ?	Yes N	No O				
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	© (	0				
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238						
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Com accordance with its rules?	pany Accounting Oversight Board in 💿 (	0				
(g)	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year of investors?		s No				
(h)	(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual up	dating amendment contain unqualified opinions	s?				
	⊙ Yes ○ No ○ Report Not Yet Received						
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to	o update your response when the report is availa	able.				
<u>Prime</u>	me Broker						
24 (a)	(a) Doos the private funduse and or more prime brokers?		s No				
24. (a)	<ul><li>(a) Does the <i>private fund</i> use one or more prime brokers?</li><li>If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each</li></ul>	O prime broker the private fund uses. If the private					
	fund uses more than one prime broker, you must complete questions (b) through (e) separatel						
	No Information Filed						
<u>Custod</u>	stodian						
25. (a)	(a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold sor	me en ell ef ite essete?	s No				
25. (a)	<ul> <li>(a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold sor</li> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each</li> </ul>	ne or all of its assets?	0				
25. (a)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each	ne or all of its assets?	0				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each <b>Additional Custodian Information : 1 Record(s) Filed.</b> If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately	ne or all of its assets?	0 fund				
25. (a)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each Additional Custodian Information : 1 Record(s) Filed.	ne or all of its assets?	0 fund				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each <b>Additional Custodian Information : 1 Record(s) Filed.</b> If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately (b) Legal name of custodian:	ne or all of its assets?	0 fund				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each <b>Additional Custodian Information : 1 Record(s) Filed.</b> If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each fund uses more than one custodian, you must complete questions (b) through (g) separately         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (City:         State:       Country:	ne or all of its assets?	0 fund				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each <b>Additional Custodian Information : 1 Record(s) Filed.</b> If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately (b) Legal name of custodian: CITIBANK, N.A. (c) Primary business name of custodian: CITIBANK (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (b) the private fund's assets (b) t	ne or all of its assets?	o fund e				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each <b>Additional Custodian Information : 1 Record(s) Filed.</b> If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each fund uses more than one custodian, you must complete questions (b) through (g) separately         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (City:         State:       Country:	ne or all of its assets?	o fund e				
25. (a)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each uses more than one custodian, you must complete questions (b) through (g) separately for each additional Custodian Information : 1 Record(s) Filed.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each fund uses more than one custodian, you must complete questions (b) through (g) separately         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (City:         NEW YORK       New York	ne or all of its assets? custodian the <i>private fund</i> uses. If the <i>private</i> is ch custodian. h custodian the <i>private fund</i> uses. If the <i>private</i> (for each custodian. (city, state and country): es Yes N	o fund e				

CRD Number (if any):

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

# **Administrator**

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

⊙ O

Yes No

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Yes No

C

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 $\mathbf{O}$ 

#### Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

- (b) Name of administrator:
  - CITCO FUND ADMINISTRATION (CAYMAN ISLANDS) LIMITED
- (c) Location of administrator (city, state and country):City:Country:City:State:Country:JERSEY CITYNew JerseyUnited States
- (d) Is the administrator a *related person* of your firm?
- (e) Does the administrator prepare and send investor account statements to the *private fund's* investors?
   Some (provided to some but not all investors)
   No (provided to no investors)
- (f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) *private fund's* investors? If investor account statements are not sent to the (rest of the) *private fund's* investors, respond "not applicable."
- 27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, in or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through	•
fund uses. If the private fund uses more than one marketer, you must complete questions (b)	) through (g) separately for each marketer.
	Yes N
(b) Is the marketer a <i>related person</i> of your firm?	0 0
(c) Name of the marketer:	
EVERCORE GROUP L.L.C.	

and CRD Number (if any):

City:       State:       Country:         NEW YORK       New York       United States         (f)       Does the marketer market the private fund through one or more websites?       (g)         (g)       If the answer to question 28.(f) is "yes," list the website address(es):       No Information Filed         You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other s or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the second s	Yes O	No ©
(f) Does the marketer market the <i>private fund</i> through one or more websites?          (g) If the answer to question 28.(f) is "yes," list the website address(es):         No Information Filed    You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other s or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		-
(g) If the answer to question 28.(f) is "yes," list the website address(es): No Information Filed You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other sor similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th	0	©
No Information Filed You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other s for similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		
No Information Filed ou must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other s r similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		
r similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		
r similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		
or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th		
und uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each mar	e priv	ate
	Yes	No
b) Is the marketer a <i>related person</i> of your firm?	0	$\odot$
c) Name of the marketer: MITCHELL ASSET MANAGEMENT PTY LTD.		
d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-):		
- and CRD Number (if any):		
<ul> <li>E) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):</li> <li>City:</li> <li>Country:</li> </ul>		
SIDNEY Australia		
) Describe merilieter meriliete fund through and an mere websites?	Yes	_
) Does the marketer market the <i>private fund</i> through one or more websites?	0	$\odot$
g) If the answer to question 28.(f) is "yes," list the website address(es):		
No Information Filed		
ou must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other s r similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer th <i>und</i> uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately for each mar	e priv	ate
b) Is the marketer a <i>related person</i> of your firm?	Yes	-
	0	O
) Name of the marketer:		
MITSUBISHI CORPORATION ASSET MANAGEMENT LTD.		
d) If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-):		
-		
and CRD Number (if any):		
e) Location of the marketer's office used principally by the private fund (city, state and country):		
City: State: Country:		
City: State: Country: TOKYO Japan	Yes	No
TOKYO Japan	Yes O	No ©
TOKYO Japan		

	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other sol or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the			
	fund uses. If the private fund uses more than one marketer, you must complete questions (b) through (g) separately for each marketer			
		/es	No	
	(b) Is the marketer a <i>related person</i> of your firm?	0	$\odot$	
	(c) Name of the marketer: OLD CITY SECURITIES LLC			
	(d) If the marketer is registered with the SEC, its file number ( <i>e.g.</i> , 801-, 8-, or 866-):			
	and CRD Number (if any):			
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):			
	City:State:Country:NEW YORKNew YorkUnited States			
		/es	_	
	(f) Does the marketer market the <i>private fund</i> through one or more websites?	0	$\odot$	
	(g) If the answer to question 28.(f) is "yes," list the website address(es):			
	No Information Filed			
A. P	ATE FUND			
Info	ation About the Drivete Fund			
<u>11110</u>	ation About the <i>Private Fund</i>			
1.	Name of the <i>private fund</i> :			
	ISQ GLOBAL INFRASTRUCTURE FUND, L.P. <i>Private fund</i> identification number:			
	(include the "805-" prefix also)			
	805-9060969690			
2.	der the laws of what state or country is the <i>private fund</i> organized:			
	State: Country: Cayman Islands			
3.	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): Tame of General Partner, Manager, Trustee, or Director			
	Q GLOBAL FUND GP, L.P.			
	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.			
	<i>ling Adviser/Relying Adviser</i> Name SQUARED CAPITAL ADVISORS (US) LLC			
4.	e private fund (check all that apply; you must check at least one):			
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940			
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940			
5.	t the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.			
	No Information Filed			
		Y	'es	No
6.	Is this a "master fund" in a master-feeder arrangement? If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		0	•

No Information Filed

(C)	Is this	а	"feeder	fund"	in	а	master-feeder	arrangement?
-----	---------	---	---------	-------	----	---	---------------	--------------

(d) If yes, what is the name and *private fund* identification number (if any) of the master fund in which this *private fund* invests? Name of *private fund*:

*Private fund* identification number: (include the "805-" prefix also)

NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.

Yes No

Yes No

 $\circ$ 

Yes No

Yes No

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7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:

No Information Filed

NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.

8. (a) Is this *private fund* a "fund of funds"?
 NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also *private funds* or registered investment companies.

- (b) If yes, does the *private fund* invest in funds managed by you or by a *related person*?
- 9. During your last fiscal year, did the *private fund* invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?

# 10. What type of fund is the *private fund*?

• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:

NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.

11. Current gross asset value of the private fund:

\$ 2,676,861,598

# <u>Ownership</u>

12. Minimum investment commitment required of an investor in the private fund:

\$ 10,000,000

NOTE: Report the amount routinely required of investors who are not your *related persons* (even if different from the amount set forth in the organizational documents of the fund).

- 13. Approximate number of the *private fund's* beneficial owners: 31
- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:0%
- 15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%
  - (b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to *qualified clients*?
- 16. What is the approximate percentage of the *private fund* beneficially owned by non-*United States persons*: 100%

17. (a) Are you a subadviser to this *private fund*?

(a)	Are you a subadviser to this private fund?	$\circ$	$\odot$
(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer t	0	
	question 17.(a) is "no," leave this question blank.		

	No Information Filed		
		Yes	5 N
(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	
(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	vei
	No Information Filed		
		Yes	5
Are	your clients solicited to invest in the private fund?	0	
NO	TE: For purposes of this question, do not consider feeder funds of the private fund.		
Арј 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
vate	Offering		
		Yes	5
На	s the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	
١f ر	ves, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
	<ul><li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li><li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.</li></ul>	⊙ g firm	n,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi firm, you must complete questions (b) through (f) separately for each auditing firm.	ting	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	NEW YORK New York United States	Yes	N
		_	¢
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	¢
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	<

Yes No  $\odot$   $\circ$ 

(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

● Yes ○ No ○ Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

#### Prime Broker

Yes No 24. (a) Does the *private fund* use one or more prime brokers?  $\circ$  $\odot$ If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Custodian Yes No 25. (a) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?  $\odot$ -If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: CITIBANK, N.A. (c) Primary business name of custodian: CITIBANK (d) The location of the custodian's office responsible for *custody* of the *private fund's* assets (city, state and country): City: State: Country: NEW YORK New York **United States** Yes No (e) Is the custodian a related person of your firm?  $\odot$  $^{\circ}$ (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): CRD Number (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)

# Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

 $\odot$   $\circ$ 

# Additional Administrator Information : 1 Record(s) Filed.

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

- (b) Name of administrator: SEI INVESTMENTS COMPANY
- (c) Location of administrator (city, state and country):

City:	State:	Country:		
OAKS	Pennsylvania	United States		
			Yes	No
) Is the administrator	a related person of your firm?		0	$\odot$
) Does the administrat	tor prepare and send investor account statements	to the <i>private fund's</i> investors?		
Yes (provided to a	all investors) ${}_{igodot}$ Some (provided to some but not all	investors) $\bigcirc$ No (provided to no investors)		
If the answer to que	stion 26.(e) is "no" or "some," who sends the inve	stor account statements to the (rest of the) private fun	d's	
investors? If investor	r account statements are not sent to the (rest of the	ne) private fund's investors, respond "not applicable."		
	OAKS ) Is the administrator ) Does the administra o Yes (provided to a If the answer to que	<ul> <li>OAKS Pennsylvania</li> <li>) Is the administrator a <i>related person</i> of your firm?</li> <li>) Does the administrator prepare and send investor account statements</li> <li>• Yes (provided to all investors) • Some (provided to some but not all If the answer to question 26.(e) is "no" or "some," who sends the investor</li> </ul>	<ul> <li>OAKS Pennsylvania United States</li> <li>) Is the administrator a <i>related person</i> of your firm?</li> <li>) Does the administrator prepare and send investor account statements to the <i>private fund's</i> investors?</li> <li>• Yes (provided to all investors) Some (provided to some but not all investors) No (provided to no investors)</li> </ul>	OAKS       Pennsylvania       United States         Yes         ) Is the administrator a related person of your firm?       •         •       •

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### A. PRIVATE FUND

# Information About the Private Fund

- 1. (a) Name of the *private fund*: ISQ OREGON CO-INVEST AGGREGATOR, L.P.
  - (b) Private fund identification number: (include the "805-" prefix also) 805-5947513236
- Under the laws of what state or country is the *private fund* organized: State:
   Country: Cayman Islands
- 3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director ISQ GLOBAL FUND GP, L.P.

(b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

# Filing Adviser/Relying Adviser Name

I SQUARED CAPITAL ADVISORS (US) LLC

- 4. The *private fund* (check all that apply; you must check at least one):
  - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
  - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

Yes No

 $\odot$ 

0

	No Information Filed
	Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :
	Private fund identification number: (include the "805-" prefix also)
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately.
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions:
	No Information Filed
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.
8.	(a) Is this <i>private fund</i> a "fund of funds"?
0.	(a) Is this <i>private rund</i> a rund of runds? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?
9.	Yes       No         During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment       O       O
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?
10.	What type of fund is the private fund?
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private fund:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.
11.	Current gross asset value of the <i>private fund</i> : \$ 58,106,977
<u>Ow</u>	nership
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%
15.	<ul> <li>(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:</li> <li>0%</li> </ul>
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment C C

mpany Company Act of 1940, are sales of the fund limited to qualified clients?

	/hat is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 00%		
Your	Advisory Services		
		Υe	es No
	<ul> <li>a) Are you a subadviser to this <i>private fund</i>?</li> <li>b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answ question 17.(a) is "no," leave this question blank.</li> </ul>	C ver to	•
	No Information Filed		
		Υe	es No
18. (a	a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	C	•
(k	b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the private fund. If the other advisers to the private fund.	ne ans	wer
	No Information Filed		
10 A	re your clients solicited to invest in the private fund		es No
	re your <i>clients</i> solicited to invest in the <i>private fund?</i> OTE: For purposes of this question, do not consider feeder funds of the private fund.	C	0
70			
	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? %		
Privat	te Offering		
04 11		Ye	es No
21. H	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	C	$\circ$
22. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
Audite	a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?		es No
20. (6	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	6	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit you must complete questions (b) through (f) separately for each auditing firm.	~	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au firm, you must complete questions (b) through (f) separately for each auditing firm.	ıditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	NEW YORK New York United States	Yes	No
	(d) Is the auditing firm an independent public accountant?	©	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	o	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o	0

(g	(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the pri investors?	ivate fund's 💿 O
(h	(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment co	ontain unqualified opinions?
	• Yes • No • Report Not Yet Received	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your respon	se when the report is available.
Prime	ne Broker	
<u>1 11110</u>		Yes No
24. (a	(a) Does the <i>private fund</i> use one or more prime brokers?	00
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the pri fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime bro	
	No Information Filed	
<u>Custoc</u>	<u>odian</u>	
		Yes No
25. (a	(a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its asset	00
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>privat</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	e runa uses. Il the private runa
	Additional Custodian Information : 1 Record(s) Filed.	
	<ul> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>priva fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian:</li> </ul>	-
	CITIBANK	
	(d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and coun	itry):
	City: State: Country:	
	NEW YORK New York United States	Yes No
	(e) Is the custodian a <i>related person</i> of your firm?	0 0
	(f) If the custodian is a broker-dealer, provide its SEC registration number (if any):	
	CRD Number (if any):	
	(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, <i>identifier</i> (if any)	provide its <i>legal entity</i>
<u>Admin</u>	inistrator	Yes No
26. (a	(a) Does the <i>private fund</i> use an administrator other than your firm?	ves no
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more must complete questions (b) through (f) separately for each administrator.	
	Additional Administrator Information : 1 Record(s) Filed.	
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses mo	pre than one

Yes No

(b) Name of administrator:

administrator, you must complete questions (b) through (f) separately for each administrator.

	Iministrator (city, state and country):		
City:	State:	Country:	
OAKS	Pennsylvania	United States	
			Yes N
(d) Is the admini	strator a <i>related person</i> of your firm?		00
(e) Does the adm	inistrator prepare and send investor acc	count statements to the private fund's investors?	
		some but not all investors) 👩 No (provided to no inv	

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable."

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

Yes No

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### A. PRIVATE FUND

# Information About the Private Fund

- 1. (a) Name of the *private fund*: ISQ OREGON CO-INVEST POOLING, L.P.
  - (b) *Private fund* identification number: (include the "805-" prefix also)805-5507484046
- 2. Under the laws of what state or country is the *private fund* organized: State: Delaware Country: United States

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

P	Name of General Partner, Manager, Trustee, or Director
1	SQ GLOBAL FUND GP, L.P.

(b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

# Filing Adviser/Relying Adviser Name I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each *foreign financial regulatory authority* with which the *private fund* is registered.

	No Information Filed		
		Yes	No
Ď.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	n 7.B.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), f the feeder funds answer the following questions:	or each	n of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	it issue Yes	d No
3.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investmen vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	nt	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
₽.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priv	vate fur.	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 72,214,474		
Dw	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	пe	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
4.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	0%		

15. (a) What is the approximate percentage of the *private fund* beneficially owned (in the aggregate) by funds of funds:0%

		Yes	5 No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 83%		
Voi	<u>ir Advisory Services</u>		
100	I Advisory Services	Yes	s No
17.	(a) Are you a subadviser to this private fund?	0	$\odot$
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the ans question 17.(a) is "no," leave this question blank.	wer to	
	No Information Filed		
		Yes	s No
18.	<ul> <li>(a) Do any investment advisers (other than the investment advisers listed in Section 7.B. (1).A.3. (b)) advise the <i>private fund</i>?</li> <li>(b) If the answer to present adviser 10 (c) is "weat" and the new of the adviser if any of the athen adviser to the private fund.</li> </ul>	0	$\odot$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If to question 18.(a) is "no," leave this question blank.	the answ	/er
	No Information Filed		
10	Are your aligned to invoct in the private fund		s No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	$\odot$
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
	0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	No ©
2		0	e
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. SI	ERVICE PROVIDERS		
Aud	litors		
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	ves ©	s No
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	õ	ŏ
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one aud	iting firm	٦,
	you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City:     State:     Country:       NEW YORK     New York     United States		
		Yes I	No
	(d) Is the auditing firm an independent public accountant?	$\odot$	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	۲	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238		

		Ve	es
	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	6	
ר)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqui	ualified opinio	ns
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the	e report is avai	ilat
e B	roker	N a	
a)	Does the <i>private fund</i> use one or more prime brokers?	Ye C	es T
	If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	~	
	No Information Filed		
dia	an	Ye	26
)	Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?		
1)		•	
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses	~	
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	~	
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses	~	
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	s. If the <i>private</i>	e f
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.          Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses	s. If the <i>private</i>	e f
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.          Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> usefund uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> usefund uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> usefund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:	s. If the <i>private</i>	e f
	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.          Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) below for each custodian the <i>private fund</i> uses fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):	s. If the <i>private</i>	e f
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.          Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> use fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK	s. If the <i>private</i>	e fi
	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses fund uses more than one custodian, you must complete questions (b) through g) below for each custodian the private fund use fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         Country:	s. If the <i>private</i>	ate
	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses fund uses more than one custodian, you must complete questions (b) through g) below for each custodian the private fund use fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         Country:	s. If the <i>privat</i> e	ate
	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses fund uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         NEW YORK       New York	s. If the <i>privat</i> e es. If the <i>priva</i>	e f
	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.  Additional Custodian Information : 1 Record(s) Filed.  If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.  (b) Legal name of custodian: CITIBANK, N.A.  (c) Primary business name of custodian: CITIBANK  (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country): City: State: Country: NEW YORK New York United States  (e) Is the custodian a <i>related person</i> of your firm?	s. If the <i>privat</i> e es. If the <i>priva</i>	ate

# **Administrator**

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

 $\odot$   $\odot$ 

Additional Administrator Information : 1 Record(s) Filed.

	daministrate				each administrator.		
	(b) Name o	f administrator:					
	SEI INV	ESTMENTS COMP	ANY				
	(c) Location	n of administrator	r (city, state and country	<i>י</i> ):			
	City: OAKS		tate: ennsylvania		Country: United States		
	UARS	r c	ennsylvania		United States		Yes No
	(d) Is the a	dministrator a <i>re</i>	elated person of your firm?	?			o ⊚
	(e) Does th	e administrator i	prepare and send invest	or account statements	to the private fund's inve	stors?	
					investors) $\bigcirc$ No (provide		
		•			estor account statements he) <i>private fund's</i> investor		
you 0% Incl rele	r <i>related persol</i> ude only those evant quotes, a	n? e assets where (i) and (ii) the valuat	) such <i>person</i> carried ou	t the valuation procedu	e) was valued by a <i>persol</i> ure established for that as s, redemptions or distribu	sset, if any, including ob	taining any
Markete	ers						
28. (a)	Does the priva	ate fund use the s	services of someone oth	er than you or your <i>en</i>	<i>ployees</i> for marketing pu	irposes?	Yes No
	similar person.	. If the answer to	question 28.(a) is "yes,	," respond to questions	ultant, finder, introducer, s (b) through (g) below for estions (b) through (g) se	or each such marketer th	er solicitor, or ne <i>private fund</i>
				No Information	Filed		
A. PRIVAT		Private Fund					
<u>Informat</u> 1. (a)	<mark>tion About the</mark> Name of the <i>p</i>	<i>Private Fund</i> private fund: CO-INVEST, L.P.					
Informat	tion About the Name of the p ISQ VIRIDIAN Private fund id	orivate fund: CO-INVEST, L.P. entification numb 805-" prefix also)					
<u>Informat</u> 1. (a) (b)	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870850	orivate fund: CO-INVEST, L.P. entification numb 805-" prefix also) 661	) puntry is the <i>private fund</i>	organized:			
<u>Informat</u> 1. (a) (b)	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870856	orivate fund: CO-INVEST, L.P. entification numb 805-" prefix also) 661	)	C .			
<u>Informat</u> 1. (a) (b) 2. Und	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870850 der the laws of State:	orivate fund: CO-INVEST, L.P. entification numb 805-" prefix also) 661 what state or co	) puntry is the <i>private fund</i> Country:	ands	ıg in a similar capacity):		
Informat         1. (a)         (b)         2. Und         3. (a)         Nat	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870856 der the laws of State: Name(s) of Ge me of General	orivate fund: CO-INVEST, L.P. entification numb 305-" prefix also) 661 what state or co eneral Partner, Manag Partner, Manag	) puntry is the <i>private fund</i> Country: Cayman Isla	ands ctors (or <i>persons</i> servir	ıg in a similar capacity):		
Informat         1. (a)         (b)         2. Und         3. (a)         Nat	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870850 der the laws of State: Name(s) of Ge	orivate fund: CO-INVEST, L.P. entification numb 305-" prefix also) 661 what state or co eneral Partner, Manag Partner, Manag	) puntry is the <i>private fund</i> Country: Cayman Isla anager, Trustee, or Direc	ands ctors (or <i>persons</i> servir	ıg in a similar capacity):		
Informat         1. (a)         (b)         2. Und         3. (a)         Nat         ISC	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870850 der the laws of State: Name(s) of Ge me of General Q GLOBAL FUNE	orivate fund: CO-INVEST, L.P. entification numb 305-" prefix also) 661 what state or co eneral Partner, Ma Partner, Manag D GPGP, LTD.	ountry is the <i>private fund</i> Country: Cayman Isla anager, Trustee, or Director ger, Trustee, or Director	ands ctors (or <i>persons</i> servir	ng in a similar capacity):	anage(s) this <i>private func</i>	<u>л</u>
Informat         1. (a)         (b)         2. Und         3. (a)         Nat         ISC         (b)         Fili	tion About the Name of the p ISQ VIRIDIAN Private fund id (include the "8 805-42870856 der the laws of State: Name(s) of Ge me of General Q GLOBAL FUND If filing an umb ing Adviser/R	orivate fund: CO-INVEST, L.P. entification numb 305-" prefix also) 661 what state or co eneral Partner, Ma Partner, Manag D GPGP, LTD.	ountry is the <i>private fund</i> Country: Cayman Isla anager, Trustee, or Director g <b>er, Trustee, or Director</b> , identify the <i>filing advise</i>	ands ctors (or <i>persons</i> servir		anage(s) this <i>private func</i>	 /.

	<ul> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> <li>(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940</li> </ul>		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
8.	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	
Ο.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	_	O
	vehicles, regardless of whether they are also private funds or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment	Yes	
7.	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other privat	te fund	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund:</i> \$ 177,078,891		
<u>0v</u>	<u>/nership</u>		
12.	Minimum investment commitment required of an investor in the private fund:		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		

- 13. Approximate number of the *private fund's* beneficial owners:
  - 6
- 14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:

15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
			Yes	No
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non-United States persons:		
	93%	6		
You	ır Ad	visory Services	Voc	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	0	. NO
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		e
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	vate	Offering		
01			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	$\odot$
22.	lf y€	es, provide the <i>private fund's</i> Form D file number (if any):		
		No Information Filed		
		CE PROVIDERS		
<u>Auc</u>	litors		Voc	s No
23.	(a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	i es	0
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	o	õ
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.		
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.	ing	
		(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City:State:Country:NEW YORKNew YorkUnited States		
			′es l	No
		(d) Is the auditing firm an <i>independent public accountant</i> ?	•	0
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0

	If yes, Public Company Accounting Oversight Board-Assigned Number: 238	
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	o
		Yes
	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	o
ו)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	d opinior
	Yes ○ No ○ Report Not Yet Received	
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repo	t is avail
e Bi	<u>roker</u>	Ye
a)	Does the <i>private fund</i> use one or more prime brokers?	0
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the priv
	No Information Filed	
<u>dia</u>		Ye
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	c
a)		o
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	o
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th	o
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	c e private
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If t	€ e private
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian:	€ e private
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a)	Dees the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?         If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If th uses more than one custodian Information : 1 Record(s) Filed.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:       CITIBANK, N.A.         (c) Primary business name of custodian:       CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:       Country:	€ e private
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a)	Dees the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?         If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If th uses more than one custodian Information : 1 Record(s) Filed.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the answer to question 25.(a) is "yes," respond to questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:       CITIBANK, N.A.         (c) Primary business name of custodian:       CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:       Country:	© e private
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?         If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If th uses more than one custodian Information : 1 Record(s) Filed.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the answer to question 25. (a) is "yes," respond to questions (b) through g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):         City:       State:         Country:         NEW YORK       New York	e private he priva Yes
a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?         If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the answer to question 25. (a) is "yes," respond to questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         clTIBANK, N.A.         (c) Primary business name of custodian:         clTIBANK         (d) The location of the custodian's office responsible for <i>custody</i> of the <i>private fund</i> 's assets (city, state and country):         City:       State:         NEW YORK       New York         (e) Is the custodian a <i>related person</i> of your firm?	e private he privat Yes

26 (;	a)	Does the	• private	fund use a	an administrator	other than	vour firm?

Yes No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

	Additional Admini	strator Information : 1 Record(s) File	d.
		question 26.(a) is "yes," respond to que u must complete questions (b) through	estions (b) through (f) below. If the <i>private fund</i> uses more than one (f) separately for each administrator.
	(b) Name of adm	inistrator	
		ENTS COMPANY	
	(c) Location of a	dministrator (city, state and country):	
	City:	State:	Country:
	OAKS	Pennsylvania	United States
	(d) Is the admin	strator a <i>related person</i> of your firm?	Yes No
	(e) Does the adr	ninistrator prepare and send investor a	account statements to the private fund's investors?
	€ Yes (provi	ded to all investors) OSome (provided	to some but not all investors) $\bigcirc$ No (provided to no investors)
		•	who sends the investor account statements to the (rest of the) <i>private fund's</i> ent to the (rest of the) <i>private fund's</i> investors, respond "not applicable."
	ng your last fiscal y related person?	ear, what percentage of the <i>private fur</i>	<i>d's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, that is not
Incl rele	vant quotes, and (i	· · · · ·	e valuation procedure established for that asset, if any, including obtaining any vestor subscriptions, redemptions or distributions, and fee calculations (including
<u>Markete</u>	<u>rs</u>		
00 ()			Yes
	You must answer " similar <i>person</i> . If th	yes" whether the <i>person</i> acts as a place e answer to question 28.(a) is "yes," re	han you or your <i>employees</i> for marketing purposes? ement agent, consultant, finder, introducer, municipal advisor or other solicitor, or espond to questions (b) through (g) below for each such marketer the <i>private fund</i> must complete questions (b) through (g) separately for each marketer.
			No Information Filed
A. PRIVAT	e fund		
nformat	ion About the Priv	ate Fund	
1. (a)	Name of the private	e fund:	
	NAUTILUS ENERGY	HOLDINGS LLC	
	Private fund identifi		
	(include the "805-" 805-6299809994	pretix also)	
2. Und	er the laws of what	state or country is the <i>private fund</i> org	anized
	State:	Country:	
		Cayman Island	S
3. (a)	Name(s) of Genera	Partner, Manager, Trustee, or Director	s (or <i>persons</i> serving in a similar capacity):
Nar	me of General Part	ner, Manager, Trustee, or Director	
I SC	DUARED CAPITAL A	DVISORS (US) LLC	
-			
(b)	It filing an umbrella	registration, identify the filing adviser an	nd/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

Filing Adviser/Relying Adviser Name

	I SQUARED CAPITAL ADVISORS (US) LLC		
4.	The private fund (check all that apply; you must check at least one):		
	<ul> <li>(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940</li> </ul>		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
	(a) La this a "feeder fund" in a reactor feeder arrangement?	Yes	
	<ul> <li>(c) Is this a "feeder fund" in a master-feeder arrangement?</li> <li>(d) If was, what is the name and private fund identification number (if any) of the master fund in which this private fund investo?</li> </ul>	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio	n 7 P (	1)
	for the master-feeder arrangement or reporting on the funds separately.	п 7.В.(	1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), the feeder funds answer the following questions:	for each	ר of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a		
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
8.	(a) Is this <i>private fund</i> a "fund of funds"?	Yes	_
0.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme	nt O	$\odot$
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	$\odot$
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priv	vate fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 806,928,785		
Ow	vnership		
	. Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ O		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ne	

13. Approximate number of the *private fund's* beneficial owners:

14.	Wha 0%	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha 100	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Yo</u>	ur Ac	dvisory Services	Yes	No
17.	(a)	Are you a subadviser to this private fund?	0	©
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	-0-	U
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	©
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	-0-	
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.	~	
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Pri	vate	Offering		
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	No ©
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
	5	No Information Filed		
	L			
B. S	ERVI	CE PROVIDERS		
<u>Au</u>	ditors	S		
22	(a)	(1) Are the private fund's financial statements subject to an annual audit?	Yes	-
23.	(a)	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> </ul>	•	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing	€ firm,	0
		you must complete questions (b) through (f) separately for each auditing firm.           Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditi firm, you must complete questions (b) through (f) separately for each auditing firm.	ng	
		(b) Name of the auditing firm: PRICEWATERHOUSECOOPERS		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City:     State:     Country:		
		NEW YORK New York United States		
		V V	es N	lo 📋

	(d) Is the auditing firm an independent public accountant?	$\odot$	C	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	$\odot$	C	,
	If yes, Public Company Accounting Oversight Board-Assigned Number: 238			
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	٥	0	)
	are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> nvestors?		es 0	NO O
(h) D	o all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinio	ons?	>
e	Ites ○ No ○ Report Not Yet Received			
lf	f you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ailab	le.
ime Bro	<u>oker</u>			
(a) D	Does the <i>private fund</i> use one or more prime brokers?		es	
lf	f the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If t und uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.			€ ©
	No Information Filed			
	No momation med			
stodian				
lf		(		0
. (a) D If u:	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the	(	•	0
. (a) D If u:	<ul> <li>Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?</li> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the ises more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>Additional Custodian Information : 1 Record(s) Filed.</li> <li>If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: CITIBANK, N.A.</li> </ul>	priva	€ te fu	0
. (a) D If u:	2 Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the ises more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	priva	€ te fu	0
. (a) D If u:	<ul> <li>Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?</li> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the ises more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>Additional Custodian Information : 1 Record(s) Filed.</li> <li>If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>fund</i> uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.</li> <li>(b) Legal name of custodian: CITIBANK, N.A.</li> <li>(c) Primary business name of custodian:</li> </ul>	priva	€ te fu	0
. (a) D If u:	A         Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?         f the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the isses more than one custodian Information : 1 Record(s) Filed.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:         CITIBANK, N.A.         (c) Primary business name of custodian:         CITIBANK         (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):         City:       State:         Country:	priva e priv	€ te fu	O und
. (a) D If u:	2         Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?         If the answer to question 25.(a) is "yes," respond to questions (b) through (g) separately for each custodian.         Additional Custodian Information : 1 Record(s) Filed.         If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the fund uses more than one custodian, you must complete questions (b) through g) below for each custodian the <i>private fund</i> uses. If the fund uses more than one custodian, you must complete questions (b) through g) separately for each custodian the <i>private fund</i> uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.         (b) Legal name of custodian:	priva e priv	• te fu	O und
. (a) D If u:	2 2 2 2 2 2 2 2 2 2 2 3 2 3 2 2 3 2 3	priva e priv	• te fu	O und

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its *legal entity identifier* (if any)

# 26. (a) Does the *private fund* use an administrator other than your firm?

I SQUARED CAPITAL ADVISORS (US) LLC

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

Yes No

 $\odot$   $\odot$ 

	Additional Administrator Information :	T Record(S) Flied.			
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.				
	(b) Name of administrator:				
	CITCO FUND ADMINISTRATION (CAY	YMAN ISLANDS) LIMITED			
	(c) Location of administrator (city, stat	te and country).			
	City:	State:	Country:		
	JERSEY CITY	New Jersey	United States		
	(d) Is the administrator a <i>related perso</i>	on of your firm?		Yes No	
	(e) Does the administrator prepare an • Yes (provided to all investors)		ements to the <i>private fund's</i> investors? t not all investors) ONO (provided to no inves	tors)	
			he investor account statements to the (rest of est of the) <i>private fund's</i> investors, respond "n		
0% Incl rele	ude only those assets where (i) such pers	for purposes of investor subsc	procedure established for that asset, if any, in riptions, redemptions or distributions, and fee		
arkete	<u>ers</u>			Yes	
. (a)	Does the private fund use the services of	someone other than you or y	our employees for marketing purposes?	0	
	similar person. If the answer to question 2	28.(a) is "yes," respond to qu	t, consultant, finder, introducer, municipal advinestions (b) through (g) below for each such n lete questions (b) through (g) separately for e	narketer the private fund	
		No Infor	mation Filed		
PRIVA					
	TE FUND tion About the <i>Private Fund</i>				
ormai					
orma (a)	<b>tion About the <i>Private Fund</i></b> Name of the <i>private fund</i> : ORAZUL ENERGIA HOLDINGS LLC				
orma (a)	<u>tion About the Private Fund</u> Name of the <i>private fund</i> :				
orma (a) (b)	tion About the Private Fund Name of the private fund: ORAZUL ENERGIA HOLDINGS LLC Private fund identification number: (include the "805-" prefix also)	ne <i>private fund</i> organized:			
(a) (b)	tion About the Private Fund Name of the private fund: ORAZUL ENERGIA HOLDINGS LLC Private fund identification number: (include the "805-" prefix also) 805-8340805699	ne <i>private fund</i> organized: Country: Cayman Islands			
orma (a) (b) Unc	tion About the Private Fund Name of the private fund: ORAZUL ENERGIA HOLDINGS LLC Private fund identification number: (include the "805-" prefix also) 805-8340805699	Country: Cayman Islands	s serving in a similar conscituly		

	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. Filing Adviser/Relying Adviser Name					
	I SQUARED CAPITAL ADVISORS (US) LLC					
4.	The private fund (check all that apply; you must check at least one):					
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940					
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940					
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.					
	No Information Filed					
		Yes	No			
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$			
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?					
	No Information Filed					
		Yes	No			
	(c) Is this a "feeder fund" in a master-feeder arrangement?	$\circ$	$\odot$			
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :					
	Private fund identification number: (include the "805-" prefix also)					
7.	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:					
	No Information Filed					
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		d			
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$			
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.					
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0			
		Yes	No			
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Õ	©			
10.	What type of fund is the <i>private fund</i> ?					
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	te fun	d:			
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.					
11.	Current gross asset value of the <i>private fund</i> : \$ 464,082,104					
<u>Ow</u>	<i>i</i> nership					

12. Minimum investment commitment required of an investor in the private fund:

\$ O

		TE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 6	proximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%			
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	Ô
16.	Wha 179	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : %		
<u>You</u>	ır Ac	avisory Services	Yes	No
17.	(a)	Are you a subadviser to this private fund?	0	o
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	_	e
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	inswe	er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	$\odot$
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	App 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	vate	Offering		
			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	۲
22.	lf y	es, provide the <i>private fund's</i> Form D file number (if any):		
		No Information Filed		
B. SI	ERVI	CE PROVIDERS		
<u>Auc</u>	litors	<u>S</u>	Yes	No
23.	(a)	(1) Are the private fund's financial statements subject to an annual audit?	$\odot$	0
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	$\odot$	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	firm	,
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	ng	

(b) Name of the auditing firm:

PRICEWATERHOUSECOOPERS

			vate fund's audit (city, state and country):	
	City: NEW YORK	State: New York	Country: United States	
				Yes No
	(d) Is the auditing firm an <i>indep</i>	endent public accountant?		• •
	(e) Is the auditing firm register	ed with the Public Company Accou	nting Oversight Board?	© 0
		ounting Oversight Board-Assigned N	lumber:	
	238			
	(f) If "yes" to (e) above, is the accordance with its rules?	auditing firm subject to regular ins	pection by the Public Company Accounting Oversight Board in	n © 0
				Yes N
.0.	re the <i>private fund's</i> audited finar avestors?	ncial statements for the most recer	ntly completed fiscal year distributed to the private fund's	•
			d since your last annual updating amendment contain unquali	fied opinions?
G	🖲 Yes 🖸 No 🖸 Report Not Yet R	received		
If	f you check "Report Not Yet Receiv	red," you must promptly file an ame	ndment to your Form ADV to update your response when the re <sub>l</sub>	port is available
me Bro	bker			
(a) D	oes the <i>private fund</i> use one or r	noro primo brokors?		Yes N
		•	nrough (e) below for each prime broker the <i>private fund</i> uses	O (
	•	• • • •	s (b) through (e) separately for each prime broker.	
		No Inf	ormation Filed	
stodian	1			Yes N
(a) D	oes the private fund use any cust	todians (including the prime broke	s listed above) to hold some or all of its assets?	•
	•	• • • • • •	nrough (g) below for each custodian the <i>private fund</i> uses. If ough (g) separately for each custodian.	the <i>private fur</i>
F	Additional Custodian Informatic	on : 1 Record(s) Filed.		
	• • • •	•	through g) below for each custodian the <i>private fund</i> uses. I (b) through (g) separately for each custodian.	f the <i>private</i>
		ian, you must complete questions	(b) through (g) separately for each custoulan.	
	(b) Legal name of custodian: CITIBANK, N.A.			
	(c) Primary business name of c CITIBANK	ustodian:		
	(d) The location of the sustadia	n's office responsible for sustadu e	f the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	
	/ <b>、</b>			
	(e) Is the custodian a related pe			Yes No
		erson of your firm?		Yes No O O
	(f) If the custodian is a broker-	<i>erson</i> of your firm? dealer, provide its SEC registration	number (if any):	
	<ul><li>(f) If the custodian is a broker-</li><li>-</li><li>CRD Number (if any):</li></ul>	-	number (if any):	
	-	-	number (if any):	

identifier (if any)

#### Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

# Marketers

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### A. PRIVATE FUND

# Information About the Private Fund

- 1. (a) Name of the *private fund*: ORAZUL ENERGIA PARTNERS LLC
  - (b) *Private fund* identification number: (include the "805-" prefix also) 805-1616725152
- Under the laws of what state or country is the *private fund* organized: State: Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

No Information Filed

(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.

# Filing Adviser/Relying Adviser Name

I SQUARED CAPITAL ADVISORS (US) LLC

4. The *private fund* (check all that apply; you must check at least one):

(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940

(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

No Information Filed

6. (a) Is this a "master fund" in a master-feeder arrangement?

(b) If yes, what is the name and *private fund* identification number (if any) of the feeder funds investing in this *private fund*?

 $\odot$ 

0

# Yes No

Yes No

 $\circ$ 

 $\odot$ 

	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	č	Č
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1	)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	<sup>-</sup> each	of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?		$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	0
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund ⊙ private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	te func	<i>1</i> :
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 508,207,289		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	Yes O	

16. What is the approximate percentage of the *private fund* beneficially owned by non-United States persons

Company Act of 1940, are sales of the fund limited to qualified clients?

ur /	Advisory Services		
(-	a) Are you a subadviser to this <i>private fund</i> ?	Ye	s
	<ul> <li>b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer</li> </ul>	C r to	)
	question 17.(a) is "no," leave this question blank.		
	No Information Filed		
( -	$\mathbf{x}$	Ye	s
	<ul> <li>a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?</li> <li>b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the to question 18.(a) is "no," leave this question blank.</li> </ul>	C ans	
	No Information Filed		
		Ye	s
	re your <i>clients</i> solicited to invest in the <i>private fund</i> ?	С	)
Ν	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
A 3'	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? %		
<u>at</u>	te Offering	N -	
Η	as the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye C	
١f	yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
	VICE PROVIDERS		
dite		Ye	
dite	<u>ors</u>	_	~
dite	a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	0
dite	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditir</li> </ul>	•	0
dite	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:</li> </ul>	g fir	m,
dito	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS</li> </ul>	g fir	) m,
lito	<ul> <li>(1) Are the <i>private fund</i>'s financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditifirm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the <i>private fund</i>'s audit (city, state and country):</li> </ul>	g fir	) m,
lito	<ul> <li>(1) Are the <i>private fund's</i> financial statements subject to an annual audit?</li> <li>(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.</li> <li>Additional Auditor Information : 1 Record(s) Filed.</li> <li>If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.</li> <li>(b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS</li> </ul>	g fir	) m,
lito	27S          (1) Are the private fund's financial statements subject to an annual audit?       (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):         City:       State:       Country:         NEW YORK       New York       United States	g fir	, m,
lito	27S          (1) Are the private fund's financial statements subject to an annual audit?       (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.         Additional Auditor Information : 1 Record(s) Filed.         If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.         (b) Name of the auditing firm:         PRICEWATERHOUSECOOPERS         (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):         City:       State:       Country:         NEW YORK       New York       United States	g firn	
dito	(1) Are the <i>private fund's</i> financial statements subject to an annual audit? (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP? If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing form. Additional Auditor Information : 1 Record(s) Filed. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm. (b) Name of the auditing firm: PRICEWATERHOUSECOOPERS (c) The location of the auditing firm's office responsible for the <i>private fund</i> 's audit (city, state and country): City: State: Country: NEW YORK New York United States	g firi ting Yes	, m,
dito	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm.   Additional Auditor Information : 1 Record (s) Filed.   If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm, you must complete questions (b) through (r) separately for each auditing firm.   (b) Name of the auditing firm: PRICEWATERHOUSECOOPERS   (c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country): City: NEW YORK   (d) Is the auditing firm an independent public accountant?	g firi ting Yes	

Ir	nvestors?			
) [	o all of the reports prepared b	by the auditing firm for the <i>private fund</i>	since your last annual updating amendment contain unqualified opinio	ns?
0	🖲 Yes 🔿 No 🔿 Report Not Ye	et Received		
li	f you check "Report Not Yet Red	ceived," you must promptly file an amen	dment to your Form ADV to update your response when the report is avai	lable
Bro	oker			
Г	oes the <i>private fund</i> use one o	or more prime brokers?		s N
11	the answer to question 24.(a	a) is "yes," respond to questions (b) th	rough (e) below for each prime broker the <i>private fund</i> uses. If the <i>priv</i> (b) through (e) separately for each prime broker.	2
		No Info	prmation Filed	
liar	1			
				s N
			s listed above) to hold some or all of its assets?	
		· · · · · · · · ·	rough (g) below for each custodian the <i>private fund</i> uses. If the <i>private</i> ough (g) separately for each custodian.	e fui
		<u> </u>		
	Additional Custodian Informa	ation : T Record(S) Filed.		
		todian, you must complete questions (	through g) below for each custodian the <i>private fund</i> uses. If the <i>priva</i> (b) through (g) separately for each custodian.	le
	(c) Primary business name o CITIBANK	of custodian:		
	(d) The location of the custo	dian's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and country):	
	City:	State:	Country:	
	NEW YORK	New York	United States	
	(a) is the custodian a relate	d parson of your firm?		_
			O	o
	(f) If the custodian is a brok	er-dealer, provide its SEC registration	number (if any):	
	- CRD Number (if any):			
	(g) If the custodian is not a <i>identifier</i> (if any)	broker-dealer, or is a broker-dealer bu	It does not have an SEC registration number, provide its <i>legal entity</i>	
istr	<ul> <li>NEW YORK</li> <li>(e) Is the custodian a <i>related</i></li> <li>(f) If the custodian is a brok</li> <li>-</li> <li>CRD Number (if any):</li> <li>(g) If the custodian is not a <i>identifier</i> (if any)</li> </ul>	New York <i>d person</i> of your firm? er-dealer, provide its SEC registration	United States number (if any):	Yes O
ato	<u>r</u>		V	s I
Γ	loes the <i>private fund</i> use an ad	Iministrator other than your firm?		
		·	rough (f) below. If the <i>private fund</i> uses more than one administrator,	
	•	arough (f) separately for each administ		,0

(g) Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's

 $\odot$   $\odot$ 

No Information Filed

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## **Marketers**

			Yes	No
28.	(a)	Does the private fund use the services of someone other than you or your employees for marketing purposes?	0	$\odot$
		You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicito similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
		No Information Filed		
A. P	RIVA	TE FUND		
<u>Info</u>	ormat	ion About the Private Fund		
1.	(a)	Name of the private fund:		
	(1-)	SHIPROCK MIDSTREAM HOLDINGS LLC		
	(a)	Private fund identification number: (include the "805-" prefix also)		
		805-2712380067		
2	م ال	ar the lowe of what state or country is the private fund errorized.		
2.	Una	er the laws of what state or country is the <i>private fund</i> organized: State: Country:		
		Delaware United States		
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Nai	me of General Partner, Manager, Trustee, or Director		
	I S	QUARED CAPITAL ADVISORS (US) LLC		
		If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		ing Adviser/Relying Adviser Name QUARED CAPITAL ADVISORS (US) LLC		
	1.5			
4.	The	private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	V	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List	the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
		No Information Filed		
			Yes	No
6.	(a)	Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
	(b)	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
		No Information Filed		
			Yes	No
		Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
	(d)	If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
		<i>Private fund</i> identification number: (include the "805-" prefix also)		
		(include the 000- prenz also)		

	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	0	$\odot$
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	ent	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	o
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private equity fund O real estate fund O securitized asset fund O venture capital fund O other private equity fund O real estate fund O securitized asset fund O venture capital fund O other private equity fund O real estate fund O securitized asset fund O venture capital fund O other private equity fund O other	vate fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 204,087,509		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 0		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in organizational documents of the fund).	the	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Õ	No
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No
	<ul><li>(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answ question 17.(a) is "no," leave this question blank.</li></ul>		e
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	$\odot$

No Information Filed

		Yes	No
19. Are your <i>clients</i> solicite	ed to invest in the private fund?	0	$\odot$
NOTE: For purposes of	this question, do not consider feeder funds of the private fund.		
20. Approximately what pe 0%	ercentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
Private Offering			
		Yes	No
21. Has the private fund ev	ver relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	$\odot$
22 If yes provide the priv	vate fund's Form D file number (if any):		
	No Information Filed		
B. SERVICE PROVIDERS			
Auditors		Vos	No
23. (a) (1) Are the private	e fund's financial statements subject to an annual audit?	() ()	0
• • • • •	to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	õ	õ
If the answer to q	uestion 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one audit	ting firm	
you must complete	e questions (b) through (f) separately for each auditing firm.		
Additional Audito	or Information : 1 Record(s) Filed.		
If the answer to	question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au	Iditing	
	complete questions (b) through (f) separately for each auditing firm.	5	
(b) Name of the PRICEWATE	RHOUSECOOPERS		
(c) The location	n of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
City: NEW YORK	State:Country:New YorkUnited States		
NEW YORK	New fork Officed States	Yes I	No
(d) Is the auditi	ing firm an independent public accountant?	-	0
(e) Is the auditi	ing firm registered with the Public Company Accounting Oversight Board?	$\odot$	0
lf ves Publi	c Company Accounting Oversight Board-Assigned Number:		
238	e company Accounting oversight board-Assigned Number.		
	e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in with its rules?	$\odot$	0
		Yes	No
(g) Are the private fur	nd's audited financial statements for the most recently completed fiscal year distributed to the private fund's	o	0
investors?			
		opinion	s?
🖲 Yes 🔍 No 🔍 F	rts prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified		
	Report Not Yet Received		
		is availa	ble.
	Report Not Yet Received	is availa	ble.
If you check "Repo	Report Not Yet Received		ble.
If you check "Repo Prime Broker 24. (a) Does the private for	Report Not Yet Received ort Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report fund use one or more prime brokers?	Yes	No
If you check "Repo Prime Broker 24. (a) Does the private for If the answer to q	Report Not Yet Received	Yes	No

### **Custodian**

05	<i>′</i> ``	<b>B</b>		c ,		// / //										
25.	(a)	Does the	private i	fund use	any custodians	(including	the	prime	brokers	listed above	) to	hold some	or al	I OT	its as	ssets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Addi	Additional Custodian Information : 1 Record(s) Filed.					
	ne answer to question 25.(a) is "yes," i d uses more than one custodian, you m	• • • • • •				
(b)	Legal name of custodian: CITIBANK, N.A.					
(c)	Primary business name of custodian: CITIBANK					
(d)	The location of the custodian's office r	esponsible for <i>custody</i> of the	e private fund's assets (city, state and o	country):		
	City: NEW YORK	State: New York	Country: United States			
				Yes No		
(e)	Is the custodian a <i>related person</i> of you	ur firm?		00		
(f)	If the custodian is a broker-dealer, pro	ovide its SEC registration nur	nber (if any):			
	CRD Number (if any):					
(g)	If the custodian is not a broker-dealer <i>identifier</i> (if any)	, or is a broker-dealer but de	pes not have an SEC registration num	per, provide its <i>legal entity</i>		

## Administrator

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## **Marketers**

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

Yes No

## • •

Yes No

Yes No

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Α.	PRIVATE	FUND

## Information About the Private Fund

(a)	Name of the <i>private fund</i> :
	VIRIDIAN TOPCO LIMITED

- (b) *Private fund* identification number: (include the "805-" prefix also) 805-9703286077
- Under the laws of what state or country is the *private fund* organized: State: Country: Cayman Islands

3. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or *persons* serving in a similar capacity):

Name of General Partner, Manager, Trustee, or Director I SQUARED CAPITAL ADVISORS (US) LLC

(b) If filing an *umbrella registration*, identify the *filing adviser* and/or *relying adviser(s)* that sponsor(s) or manage(s) this *private fund*.

Filing Adviser/Relying Adviser Name
I SQUARED CAPITAL ADVISORS (US) LLC

- 4. The *private fund* (check all that apply; you must check at least one):
  - (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940
  - (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940

5. List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.

	No Information Filed		
		Yes	No
(	(a) Is this a "master fund" in a master-feeder arrangement?	0	$\odot$
(	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	No
(	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	$\odot$
(	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectic For the master-feeder arrangement or reporting on the funds separately.	on 7.B.(	1)
	f you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), the feeder funds answer the following questions:	for eacl	n of
	No Information Filed		
а	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No

### 8. (a) Is this *private fund* a "fund of funds"?

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also *private funds* or registered investment companies.

(b) If yes, does the private fund invest in funds managed by you or by a related person?

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9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other priva	te fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 710,131,259		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 0 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	ž	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 3		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%		
<u>Yoı</u>	Ir Advisory Services	Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	©
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	~	÷
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	0	$oldsymbol{eta}$
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answe	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	$\odot$
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes O	
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		

Yes No

## Auditors

- 23. (a) (1) Are the *private fund's* financial statements subject to an annual audit?
  - (2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

# Additional Auditor Information : 1 Record(s) Filed.

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the *private fund* uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.

- (b) Name of the auditing firm: PRICEWATERHOUSECOOPERS
- (c) The location of the auditing firm's office responsible for the *private fund's* audit (city, state and country):City:State:NEW YORKNew YorkUnited States
- (d) Is the auditing firm an independent public accountant?

(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?

If yes, Public Company Accounting Oversight Board-Assigned Number: 238

- (f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?
- (g) Are the *private fund's* audited financial statements for the most recently completed fiscal year distributed to the *private fund's* investors?
- (h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified opinions?

● Yes ● No ● Report Not Yet Received

If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report is available.

# Prime Broker

Yes No 24. (a) Does the *private fund* use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the *private fund* uses. If the *private fund* uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.

No Information Filed

## <u>Custodian</u>

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

## Additional Custodian Information : 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private fund* uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(b) Legal name of custodian:

C

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Yes No

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Yes No

Yes No

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	CITIBANK, N.A.			
(c)	Primary business name of c CITIBANK	:ustodian:		
(d)	The location of the custodia	an's office responsible for <i>custody</i> of	the <i>private fund's</i> assets (city, state and cour	ntry):
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
(e)	Is the custodian a related p	erson of your firm?		00
(f)	If the custodian is a broker	-dealer, provide its SEC registration r	number (if any):	
	CRD Number (if any):			
(g)	If the custodian is not a bro identifier (if any)	oker-dealer, or is a broker-dealer but	t does not have an SEC registration number,	provide its <i>legal entity</i>

## **Administrator**

26. (a) Does the *private fund* use an administrator other than your firm?

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the *private fund* uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.

No Information Filed

27. During your last fiscal year, what percentage of the *private fund's* assets (by value) was valued by a *person*, such as an administrator, that is not your *related person*?

0%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

## **Marketers**

## Yes No

0 0

Yes No

○

28. (a) Does the private fund use the services of someone other than you or your employees for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar *person*. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the *private fund* uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

No Information Filed

#### No Information Filed

#### Item 8 Participation or Interest in *Client* Transactions

In this Item, we request information about your participation and interest in your *clients*' transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

#### Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates. Proprietary Interest in Client Transactions A. Do you or any related person: Yes No (1) buy securities for yourself from advisory *clients*, or sell securities you own to advisory *clients* (principal transactions)? $\odot$ $\circ$ (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients? $\odot$ О. (3) recommend securities (or other investment products) to advisory *clients* in which you or any *related person* has some other proprietary $\mathbf{O}$ • • (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? Sales Interest in Client Transactions B. Do you or any related person: Yes No (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory $\odot$ client securities are sold to or bought from the brokerage customer (agency cross transactions)? (2) recommend to advisory *clients*, or act as a purchaser representative for advisory *clients* with respect to, the purchase of securities for 0 0 which you or any related person serves as underwriter or general or managing partner? (3) recommend purchase or sale of securities to advisory clients for which you or any related person has any other sales interest (other than $\mathbf{O}$ $\odot$ the receipt of sales commissions as a broker or registered representative of a broker-dealer)? **Investment or Brokerage Discretion** C. Do you or any *related person* have *discretionary authority* to determine the: Yes No (1) securities to be bought or sold for a *client's* account? $\odot$ $\circ$ (2) amount of securities to be bought or sold for a *client's* account? $\odot$ 0 (3) broker or dealer to be used for a purchase or sale of securities for a *client's* account? 0 $\odot$ (4) commission rates to be paid to a broker or dealer for a *client's* securities transactions? $\odot$ $\circ$ If you answer "yes" to C.(3) above, are any of the brokers or dealers related persons? D. 0 $\odot$ Ε. Do you or any related person recommend brokers or dealers to clients? $\circ$ $\odot$ If you answer "yes" to E. above, are any of the brokers or dealers related persons? F. $\mathbf{O}$ $\odot$ G. (1) Do you or any related person receive research or other products or services other than execution from a broker-dealer or a third party 0 $\odot$ ("soft dollar benefits") in connection with *client* securities transactions? (2) If "yes" to G.(1) above, are all the "soft dollar benefits" you or any related persons receive eligible "research or brokerage services" under $\mathbf{O}$ - 0 section 28(e) of the Securities Exchange Act of 1934? H. (1) Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals? $\odot$ 0

- (2) Do you or any *related person*, directly or indirectly, provide any *employee* compensation that is specifically related to obtaining *clients* for the firm (cash or non-cash compensation in addition to the *employee's* regular salary)?
- I. Do you or any *related person*, including any *employee*, directly or indirectly, receive compensation from any *person* (other than you or any *related or person*) for *client* referrals?

In your response to Item 8.1., do not include the regular salary you pay to an employee.

In responding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.I.) or received from (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.

#### Item 9 Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have *custody* of any advisory *clients'*:

(a) cash or bank accounts?

(b) securities?

If you are registering or registered with the SEC, answer "No" to Item 9.A. (1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients' accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.

(2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which you have custody:

U.S. Dollar Amount	Total Number of Clients
(a) \$ 10,450,356,948	(b) 30

If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients' accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A. (2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to Item 9.B.(2).

В.

(1)	In connection with advisory services you provide to <i>clients</i> , do any of your <i>related persons</i> have <i>custody</i> of any of your advisory <i>clients</i> ':					
	(a) cash or bank accounts?	$\odot$	$\circ$			
	(b) securities?	$\odot$	0			
You	are required to answer this item regardless of how you answered Item 9.A. (1)(a) or (b).					

(2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which your related persons have custody:

U.S. Dollar Amount	Total Number of Clients
(a) \$ 10,450,356,948	(b) 30

- C. If you or your related persons have custody of client funds or securities in connection with advisory services you provide to clients, check all the following that apply:
  - (1) A qualified custodian(s) sends account statements at least quarterly to the investors in the pooled investment vehicle(s) you manage.
  - ~ (2) An independent public accountant audits annually the pooled investment vehicle(s) that you manage and the audited financial statements are distributed to the investors in the pools.
  - (3) An *independent public accountant* conducts an annual surprise examination of *client* funds and securities.
  - Γ (4) An independent public accountant prepares an internal control report with respect to custodial services when you or your related persons are qualified custodians for *client* funds and securities.

If you checked Item 9.C. (2), C. (3) or C. (4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).

Do you or your related person(s) act as qualified custodians for your clients in connection with advisory services you provide to clients?	Yes	No	
(1) you act as a qualified custodian	0	$\odot$	
(2) your related person(s) act as qualified custodian(s)	0	$\odot$	

If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.

- E. If you are filing your annual updating amendment and you were subject to a surprise examination by an independent public accountant during your last fiscal year, provide the date (MM/YYYY) the examination commenced:
- F. If you or your related persons have custody of client funds or securities, how many persons, including, but not limited to, you and your related persons, act as qualified custodians for your *clients* in connection with advisory services you provide to *clients*? 1

## SECTION 9.C. Independent Public Accountant

D

You must complete the following information for each independent public accountant engaged to perform a surprise examination, perform an audit of a pooled investment vehicle that you manage, or prepare an internal control report. You must complete a separate Schedule D Section 9.C. for each independent public accountant.

(1) Name of the *independent public accountant*: PRICEWATERHOUSECOOPERS LLP

(2)	2) The location of the independent public accountant's office responsible for the services provided:								
	Number and Street 1:		Number and Street 2:						
	300 MADISON AVE.								
	City:	State:	Country:	ZIP+4/Postal Code:					
	NEW YORK	New York	United States	10017					
					Yes	No			
(3)	Is the independent public accou	untant registered with	the Public Company Accounting	g Oversight Board?	$\odot$	0			
	If "yes," Public Company Accou	unting Oversight Boar	d-Assigned Number:						
	238								
(4)	(4) If "yes" to (3) above, is the <i>independent public accountant</i> subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?								
(5)	The independent public account	ant is engaged to:							
	A. 🗹 audit a pooled investmen								
	B. Derform a surprise exami		ets						
	C. 🗖 prepare an internal contr	or report							
(6)	Since your last annual updating vehicle or that examined intern	*		independent public accountant that audited the pooled invest	ment	t			
	Yes								
	O No								
	C Report Not Yet Received								
	f you check "Report Not Yet Rece available.	eived", you must prom	nptly file an amendment to your F	Form ADV to update your response when the accountant's repo	ort is				

## Item 10 Control Persons

In this Item, we ask you to identify every *person* that, directly or indirectly, *controls* you. If you are filing an *umbrella registration*, the information in Item 10 should be provided for the *filing adviser* only.

If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.

Yes No

 $\odot$ 

A. Does any person not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, control your management or policies?

If yes, complete Section 10.A. of Schedule D.

B. If any *person* named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

SECTION 10.A. Control Persons

No Information Filed

SECTION 10.B. Control Person Public Reporting Companies

No Information Filed

Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your *advisory affiliates*. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the *filing adviser* and all *relying advisers* under an *umbrella registration*.

Your *advisory affiliates* are: (1) all of your current *employees* (other than *employees* performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any *person* performing similar functions); and (3) all *persons* directly or indirectly *controlling* you or *controlled* by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your *advisory affiliates* are.

If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

		Yes	No
Do	any of the events below involve you or any of your supervised persons?	0	$\odot$
For	"yes" answers to the following questions, complete a Criminal Action DRP:		
Α.	In the past ten years, have you or any advisory affiliate:	Yes	No
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony?	0	$\odot$
	(2) been <i>charged</i> with any <i>felony</i> ?	0	$\odot$
		_	_
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) charges that are currently pending.	to	
B.	In the past ten years, have you or any advisory affiliate:		
	(1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	0	٥
	(2) been <i>charged</i> with a <i>misdemeanor</i> listed in Item 11.B.(1)?	0	$\odot$
	If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) charges that are currently pending.	to	
For	"yes" answers to the following questions, complete a Regulatory Action DRP:		
C.	Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:	Yes	No
	(1) found you or any advisory affiliate to have made a false statement or omission?	0	$\odot$
	(2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes?	0	$\odot$
	(3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	$\odot$
	(4) entered an order against you or any advisory affiliate in connection with investment-related activity?	0	$\odot$
	(5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity?	0	o
D.	Has any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority:		
	(1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical?	0	$\odot$
	(2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes?	0	$\odot$
	(3) ever found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	$\odot$
	(4) in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity?	0	$\odot$
	(5) ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity?	0	٥
E.	Has any self-regulatory organization or commodities exchange ever:		
	(1) found you or any advisory affiliate to have made a false statement or omission?	0	$\odot$
	(2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)?	0	$oldsymbol{\circ}$
	(3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	0	$\odot$
	(4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities?	0	0
F.	Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended?	0	۲
G.	Are you or any <i>advisory affiliate</i> now the subject of any regulatory <i>proceeding</i> that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?	0	۲
For	"yes" answers to the following questions, complete a Civil Judicial Action DRP:		

H. (1) Has any domestic or foreign court:

(a) in the past ten years, *enjoined* you or any *advisory affiliate* in connection with any *investment-related* activity?

Yes No

(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?
 (c) ever dismissed, pursuant to a settlement agreement, an investment-related civil action brought against you or any advisory affiliate by a state or foreign financial regulatory authority?

(2) Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?

#### Item 12 Small Businesses

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC **and** you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of *clients*. In determining your or another *person's* total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- Control means the power to direct or cause the direction of the management or policies of a *person*, whether through ownership of securities, by contract, or otherwise. Any *person* that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

			Yes	No
A.	. Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?		0	0
lf '	"yes," you do not need to answer Items 12.B. and 12.C.			
B.	. Do you:			
	(1) <i>control</i> another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of \$25 million or more on the last day of its most recent fiscal year?	of Form ADV)	0	0
	(2) control another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most re year?	ecent fiscal	0	0
C.	. Are you:			
	(1) <i>controlled</i> by or under common <i>control</i> with another investment adviser that had regulatory assets under management (calcuresponse to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?	ulated in	0	0
	(2) <i>controlled</i> by or under common <i>control</i> with another <i>person</i> (other than a natural person) that had total assets of \$5 million c last day of its most recent fiscal year?	or more on the	0	0

### Schedule A

#### **Direct Owners and Executive Officers**

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
    Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
  - (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
  - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
  - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? ONO
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10% C 25% but less than 50% E 75% or more
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are

control persons.

- (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
- (c) Complete each column

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Title or Status	Date Title or Status	Ownership	Control	PR	CRD No. If None: S.S. No. and
Name, First Name, Middle Name)			Acquired MM/YYYY	Code	Person		Date of Birth, IRS Tax No. or
							Employer I D No.
WAHBA, SADEK, MAGDI	1	MANAGING PARTNER	04/2012	NA	Y	Ν	2792870
BHANDARI, GAUTAM, NO MIDDLE NAME	1	PARTNER	12/2012	NA	Y	N	4250305
RAHMATHULLA, ADIL, NO MIDDLE	I	PARTNER	11/2012	NA	Y	N	4834807
NAME							
I SQUARED CAPITAL	FE	SOLE MEMBER	04/2012	E	Y	Ν	98-1043772
SCHWEIZER, RONALD, ROBERT	1	CHIEF FINANCIAL OFFICER	08/2013	NA	Y	N	4222729
CAMPBELL, WILLIAM, ROGER	I	CHIEF COMPLIANCE	02/2014	NA	Y	N	6315594
		OFFICER AND GENERAL					
		COUNSEL					

#### Schedule B

#### Indirect Owners

- 1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Schedule, a person beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and
- (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- C 25% but less than 50% E 75% or more 6. Ownership codes are:
  - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)		Entity in Which Interest is Owned			•	Control Person		<i>CRD</i> No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
WAHBA, SADEK, MAGDI	I	I SQUARED CAPITAL	MANAGING PARTNER	03/2012	С	Y	N	2792870

#### Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

In order to calculate RAUM in Item 5, ISQ aggregated the gross value of all "securities portfolios" as required. In in certain cases, an ISQ Fund or another Client will invest in a co-investment vehicle that is considered a securities portfolio managed by ISQ. In those cases, ISQ Fund and co-investment assets might be duplicated when reporting RAUM. No capital has been called from ISQ Asia Fund, L.P. and as a result its financial statements have not been audited.

#### Schedule R

## SECTION 1 Identifying Information

Responses to this Section tell us who you (the relying adviser) are, where you are doing business, and how we can contact you.

- Your full legal name: I SQUARED CAPITAL ADVISORS (UK) LLP

B.	Name under which you primarily conduct your advisory business, if different from Section 1.A. above or Item 1.A. of the filing adviser's Form ADV Part 1A.							
	I SQL	JARED CAPITAL ADVIS	Sors (UK) LL	Р				
C.	List a	ny other business na	mes and the	jurisdictions in	which you use the	m. Complete th	nis question for each other business name	
					No Infor	mation Filed		
	You c	to not have to include	the names or	jurisdictions of a	the filing adviser or	other relying ad	lviser(s) in response to this Section 1.C.	
D.		er's CRD number), you			mber") assigned b	y the FINRA's Ci	<i>RD</i> system or by the IARD system (other t	han the <i>filing</i>
					No Infor	mation Filed		
	lf yοι advis		umber, skip t	his Section 1.D. I	Do not provide the	CRD number of a	one of your officers, employees, or affiliates	(including the filing
E.	Princi	ipal Office and Place of	Business					
	(1)	Address (do not use	a P.O. Box)					
		Same as the filing	adviser.					
		Number and Street 21-22 GROSVENOR S			Numt	er and Street 2	:	
		City: LONDON		State:	Coun Unite	ry: d Kingdom	ZIP+4/Postal Code: W1K 4QJ	
		If this address is a p	private reside	ence, check this	box: 🗖			
	(2)	Days of week that y	-	conduct busines	ss at your <i>principal</i>	office and place	of business:	
		Monday - Friday Normal business how	~	cation:				
		9 AM TO 5 PM						
	(3)	Telephone number a +442033761-7200	at this location	on:				
	(4)	Facsimile number at	this location	, if any:				
F.	Mailir	ng address, if differen	t from your µ	principal office an	nd place of business	address:		
	🗖 Sa	ame as the <i>filing advis</i>	ser.					
	Num City:	ber and Street 1:	State:		Number Country:	and Street 2:	ZIP+4/Postal Code:	
	lf th	is address is a private	e residence,	check this box: I				
G.	Provi	de your <i>Legal Entity I</i>	<i>dentifier</i> if yo	u have one:				
	A lega identi	•	unique numt	per that compani	ies use to identify	each other in th	ne financial marketplace. You may not hav	e a <i>legal entity</i>
H.	lf you	u have Central Index	Key numbers	s assigned by the		ers"), all of you mation Filed	r CIK numbers:	

#### SECTION 2 SEC Registration

Responses to this Section help us (and you) determine whether you are eligible to register with the SEC.

A. To be a *relying adviser*, you must be independently eligible to register (or remain registered) with the SEC. You must check **at least one** of the Sections 2.A.(1) through 2.A.(8), below. Part 1A Instruction 2 provides information to help you determine whether you may affirmatively respond to each of these items.

You (the relying adviser):

 $\square$  (1) are a **large advisory firm** that either:

- (a) has regulatory assets under management of \$100 million (in U.S. dollars) or more; or
- (b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent *annual updating amendment* and is registered with the SEC;
- (2) are a mid-sized advisory firm that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
  - (a) not required to be registered as an adviser with the *state securities authority* of the state where you maintain your *principal office and place of business;* or
  - (b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;

Click **HERE** for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.

- (3) Reserved
- (4) have your principal office and place of business outside the United States;
- (5) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;
- (6) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, you must make both of the representations below:

- I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- By submitting this Form ADV to the SEC, *the filing adviser* undertakes to file an amendment to this *umbrella registration* to remove this Schedule R if, on the 120th day after this application for *umbrella registration* with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.
- (7) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);

If this is your initial filing as a relying adviser, you must make both of these representations:

- I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the *state securities authorities* in those states.
- The *filing adviser* undertakes to file an amendment to this *umbrella registration* to remove this Schedule R if, at the time of the *annual updating amendment*, I would be required by the laws of fewer than 15 states to register as an investment adviser with the *state securities authorities* of those states.
- If you are submitting your annual updating amendment, you must make this representation:
- Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.
- (8) have **received an SEC** *Order* exempting you from the prohibition against registration with the SEC. If you check this box, provide the following information:

Application Number: 803- Date of Order:

(9) are **no longer eligible** to remain registered with the SEC.

#### SECTION 3 Form of Organization

- A. How are you organized?
  - O Corporation
  - O Sole Proprietorship
  - O Limited Liability Partnership (LLP)
  - O Partnership
  - C Limited Liability Company (LLC)
  - Limited Partnership (LP)
  - ♂ Other (specify): UK LIMITED PARTNERSHIP

DECEMBER

- C. Under the laws of what state or country are you organized?
  - State Country

United Kingdom

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed.

## SECTION 4.A. Direct Owners and Executive Officers

In this Section 4, we ask you to identify each other *person* that, directly or indirectly, *controls* you.

(1) Section 4.A. asks for information about your direct owners and executive officers.

- (2) Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, director and any other individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Section 4.A., a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- (3) Do you have any indirect owners to be reported on Section 4.B. below? Yes No
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- (5) Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10% C 25% but less than 50% E 75% or more
- (7) (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

FULL LEGAL NAME	DE/FE/I	Title or Status	Date Title or	Ownership	Control	PR	CRD No.
(Individuals: Last Name, First			Status Acquired	Code	Person		If None: S.S. No. and Date of Birth,
Name, Middle Name)			ΜΜ/ΥΥΥΥ				IRS Tax No. or Employer ID No.
BHANDARI, GAUTAM, NO	1	PARTNER	12/2012	NA	Y	N	4250305
MIDDLE NAME							
CAMPBELL, WILLIAM, ROGER	1	CHIEF COMPLIANCE OFFICER	02/2014	NA	Y	N	6315594
		AND GENERAL COUNSEL					
I SQUARED CAPITAL	FE	SOLE MEMBER	04/2012	E	Υ	Ν	98-1043772
RAHMATHULLA, ADIL, NO	I	PARTNER	11/2012	NA	Y	N	4834807
MIDDLE NAME							
SCHWEIZER, RONALD, ROBERT	1	CHIEF FINANCIAL OFFICER	08/2013	NA	Υ	Ν	4222729
WAHBA, SADEK, MAGDI	1	MANAGING PARTNER	04/2012	NA	Y	N	2792870

### SECTION 4.B. Indirect Owners

- (1) Section 4.B. asks for information about your indirect owners; you must first complete Section 4.A., which asks for information about your direct owners
- (2) Indirect Owners. With respect to each owner listed in Section 4.A. (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Section, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and
- (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- (3) Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- (5) Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: C 25% but less than 50% E 75% or more

D - 50% but less than 75% F - Other (general partner, trustee, or elected manager)

- (7) (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
    - (c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Entity in Which	Status	Date Status	Ownership	Control	PR	CRD No. If None: S.S. No. and
Name, First Name, Middle Name)		Interest is		Acquired	Code	Person		Date of Birth, IRS Tax No. or
		Owned		ΜΜ/ΥΥΥΥ				Employer I D No.
WAHBA, SADEK, MAGDI	I	I SQUARED	MANAGING	03/2012	С	Y	Ν	2792870
		CAPITAL	PARTNER					

#### SECTION 4.C. Control Persons

C. Does any *person* not named in Section 1.A., Section 4.A., or Section 4.B. directly or indirectly, *control* your management or policies?

If yes, you must complete the information below for each *control person* not named in Section 1.A., Section 4.A., or Section 4.B. that directly or indirectly *controls* your management or policies.

Yes No

 $\circ$ 

No Information Filed

SECTION 4.D. Control Persons - Public Reporting Companies

No Information Filed

#### SECTION 1 Identifying Information

Responses to this Section tell us who you (the relying adviser) are, where you are doing business, and how we can contact you.

- A. Your full legal name:I SQUARED ASIA ADVISORS PTE. LTD.
- B. Name under which you primarily conduct your advisory business, if different from Section 1.A. above or Item 1.A. of the *filing adviser's* Form ADV Part 1A.

I SQUARED ASIA ADVISORS PTE. LTD.

C. List any other business names and the jurisdictions in which you use them. Complete this question for each other business name.

No Information Filed

You do not have to include the names or jurisdictions of the filing adviser or other relying adviser(s) in response to this Section 1.C.

D. If you currently have, or ever had, a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system (other than the filing adviser's CRD number), your CRD number:
 294838

If you do not have a CRD number, skip this Section 1.D. Do not provide the CRD number of one of your officers, employees, or affiliates (including the filing adviser).

E.	Princi	pal Office and Place of	Business			
	(1)	Address (do not use	a P.O. Box):			
		□ Same as the <i>filing</i>	adviser.			
		Number and Street 1 80 ROBINSON ROAD City: SINGAPORE	:	State:	Number and Street 2: 16-03 Country: Singapore	ZIP+4/Postal Code: 068898
		If this address is a pr	rivate residence,	check this box: $\square$		
	(2)	Days of week that yo Monday - Friday	•	luct business at you	r principal office and place o	f business:
		Normal business hou 9 AM TO 5 PM	rs at this locatio	n:		
	(3)	Telephone number a +65-9289 8362	t this location:			
	(4)	Facsimile number at	this location, if a	ny:		
F.	Mailin	ng address, if different	from your <i>princi</i>	pal office and place of	of business address:	
	🗖 Sa	ame as the <i>filing advise</i>	er.			
	Num	ber and Street 1:			Number and Street 2:	
	City:		State:		Country:	ZIP+4/Postal Code:
	If thi	is address is a private	residence, chec	k this box: 🗖		
G.	Provid	de your <i>Legal Entity Ia</i>	<i>lentifier</i> if you ha	ve one:		
	A lega identi		inique number tl	nat companies use t	o identify each other in the	e financial marketplace. You may not have a <i>legal entity</i>
H.	lf you	ı have Central Index K	(ey numbers ass	igned by the SEC ("	CIK Numbers"), all of your No Information Filed	CIK numbers:
SEC		2 SEC Registration				
			us (and vou) det	ermine whether vol	u are eligible to register wi	th the SEC.
	To be Sectio	e a relying adviser, you	must be indepe	ndently eligible to re	egister (or remain registere	ed) with the SEC. You must check <b>at least one</b> of the o you determine whether you may affirmatively respond to
		the <i>relying adviser</i> ):				
		(1) are a large adviso	o <b>ry firm</b> that eith	ner:		
		(a) has regulatory	assets under ma	anagement of \$100	million (in U.S. dollars) or r	more; or
			assets under ma d is registered w	•	nillion (in U.S. dollars) or m	ore at the time of filing its most recent annual updating
	<b>[</b> (		dvisory firm tha	t has regulatory ass	sets under management of	\$25 million (in U.S. dollars) or more but less than \$100
		(a) not required to place of busine.	•	is an adviser with th	ne state securities authority	of the state where you maintain your principal office and
		(b) not subject to	examination by	the state securities a	authority of the state where	e you maintain your principal office and place of business;

Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities

authority.
------------

- (3) Reserved
- (4) have your principal office and place of business outside the United States;
- (5) are a related adviser under rule 203A-2(b) that controls, is controlled by, or is under common control with, an investment adviser that is registered with the SEC, and your principal office and place of business is the same as the registered adviser;
- (6) are an adviser relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;
  - If you check this box, you must make both of the representations below:
  - I am not registered or required to be registered with the SEC or a state securities authority and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
  - By submitting this Form ADV to the SEC, *the filing adviser* undertakes to file an amendment to this *umbrella registration* to remove this Schedule R if, on the 120th day after this application for *umbrella registration* with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.
- (7) are a multi-state adviser that is required to register in 15 or more states and is relying on rule 203A-2(d);
  - If this is your initial filing as a relying adviser, you must make both of these representations:
  - I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the state securities authorities in those states.
  - The *filing adviser* undertakes to file an amendment to this *umbrella registration* to remove this Schedule R if, at the time of the *annual updating amendment*, I would be required by the laws of fewer than 15 states to register as an investment adviser with the *state securities authorities* of those states.
  - If you are submitting your *annual updating amendment*, you must make this representation:
  - Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.
- (8) have **received an SEC** *Order* exempting you from the prohibition against registration with the SEC. If you check this box, provide the following information:

Application Number: 803- Date of Order:

(9) are **no longer eligible** to remain registered with the SEC.

## SECTION 3 Form of Organization

- How are you organized?
- C Corporation
- O Sole Proprietorship
- Limited Liability Partnership (LLP)
- O Partnership
- Limited Liability Company (LLC)
- ♂ Limited Partnership (LP)
- Other (specify): SINGAPORE CORPORATION
- B. In what month does your fiscal year end each year? DECEMBER
- C. Under the laws of what state or country are you organized?
  - State Country
    - Singapore

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed.

#### SECTION 4.A. Direct Owners and Executive Officers

In this Section 4, we ask you to identify each other person that, directly or indirectly, controls you.

(1) Section 4.A. asks for information about your direct owners and executive officers.

- (2) Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, director and any other individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
     Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of

a class of your voting securities. For purposes of this Section 4.A., a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- (3) Do you have any indirect owners to be reported on Section 4.B. below? Yes No
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- (5) Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10% C 25% but less than 50% E 75% or more
- (7) (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

(c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

FULL LEGAL NAME	DE/FE/I	Title or Status	Date Title or	Ownership	Control	PR	CRD No.
(Individuals: Last Name, First			Status Acquired	Code	Person		If None: S.S. No. and Date of Birth,
Name, Middle Name)			ΜΜ/ΥΥΥΥ				IRS Tax No. or Employer ID No.
BHANDARI, GAUTAM, NO MIDDLE NAME	I	PARTNER	12/2012	NA	Y	N	4250305
CAMPBELL, WILLIAM, ROGER	I	CHIEF COMPLIANCE OFFICER AND GENERAL COUNSEL	02/2014	NA	Y	N	6315594
I SQUARED CAPITAL	FE	SOLE MEMBER	04/2012	E	Υ	N	98-1043772
RAHMATHULLA, ADIL, NO MIDDLE NAME	1	PARTNER	11/2012	NA	Y	N	4834807
SCHWEIZER, RONALD, ROBERT	1	CHIEF FINANCIAL OFFICER	08/2013	NA	Y	Ν	4222729
WAHBA, SADEK, MAGDI	I	MANAGING PARTNER	04/2012	NA	Υ	N	2792870

### SECTION 4.B. Indirect Owners

(1) Section 4.B. asks for information about your indirect owners; you must first complete Section 4.A., which asks for information about your direct owners

(2) Indirect Owners. With respect to each owner listed in Section 4.A. (except individual owners), list below:

(a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Section, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and
- (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- (3) Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- (5) Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: C 25% but less than 50% E 75% or more

D - 50% but less than 75% F - Other (general partner, trustee, or elected manager)

- (7) (a) In the Control Person column, enter "Yes" if the person has control as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are control persons.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect

	L LEGAL NAME (Individuals: Las ne, First Name, Middle Name)		Entity in Which Interest is Owned	Status	Date Status Acquired MM/YYYY	Ownershi Code	p Control Person		<i>CRD</i> No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
WA	HBA, SADEK, MAGDI		I SQUARED	MANAGING		С	Y		2792870
			CAPITAL	PARTNER					
SEC	TION 4.C. Control Persons								
									Yes M
C.	Does any <i>person</i> not named in Se	ection 1.A.,	Section 4.A., or S	Section 4.B. c	lirectly or indire	ctly, <i>control</i> y	our mana	gen	nent or policies?
	If yes, you must complete the in	formation b	elow for each <i>cor</i>	ntrol person r	not named in Se	ction 1.A., Se	ection 4.A.	, or	Section 4.B. that directly or
	indirectly controls your managem	ent or polic	ies.						
				No Informa	ition Filed				
SEC	TION 4.D. Control Persons - Pub	olic Reporti	ng Companies						
				No Informa	ition Filed				
SEC	TION 1 Identifying Information								
	ponses to this Section tell us who	you (the re	elying adviser) are	e, where you	are doing busi	ness, and ho	w we can	con	tact you.
А.	Your full legal name:								
	I SQUARED CAPITAL ADVISORS (H	HK) LIMITED	)						
B.	Name under which you primarily	conduct voi	ir advisory busine	ess if differe	nt from Section	1 A above c	r Item 1 A		f the <i>filing adviser's</i> Form ADV Par
Β.	1A.	-	-					. 0	
	I SQUARED CAPITAL ADVISORS (H	HK) LIMITED	)						
C.	List any other business names a	nd the juris	dictions in which	you use the	m. Complete th	is question fo	or each ot	her	business name.
				No Inforr	mation Filed				
	You do not have to include the na	mes or juris	dictions of the filir	ng adviser or	other relying ad	viser(s) in res	ponse to t	his	Section 1.C.
D.	If you currently have, or ever had adviser's CRD number), your CRD		r (" <i>CRD</i> Number")	assigned by	y the FINRA's CF	RD system or	by the IAI	RD :	system (other than the <i>filing</i>
	294839								
				No Inforr	mation Filed				
	•	skip this Se	ection 1.D. Do not	provide the (	CRD number of a	one of your of	ficers, emp	oloy	ees, or affiliates (including the filing
	adviser).								
E.	Principal Office and Place of Busine	ess							
	(1) Address (do not use a P.O.	Box)							
	Same as the filing advise	er.							
	Number and Street 1:				Number and Str				
	UNIT 2516, 25/F, MIRA PLA City:	ACE TOWER	A Stat		132 NATHAN RC Country:		ATSUI, KON ZIP+4/Pos		
	CENTRAL HONG KONG				Hong Kong	-		-	
	If this address is a private	residence,	check this box: 🕻						
	(2) Days of week that you nor	mally condu	uct business at yo	our <i>principal</i>	office and place	of business:			

Monday - Friday Other:

		Normal business ho 9 AM TO 5 PM	ours at this location:		
	(3)	Telephone number +852-3593-8666	at this location:		
	(4)	Facsimile number a	at this location, if any:		
F.	Mail	ing address, if differer	nt from your <i>principal offi</i> d	ce and place of business address:	
		-			
		Same as the <i>filing adv</i>	riser.		
	Nur City	mber and Street 1: /:	State:	Number and Street 2: Country:	ZIP+4/Postal Code:
	lft	his address is a privat	te residence, check this b	box:	
G.	Pro∖	vide your <i>Legal Entity</i>	Identifier if you have one	:	
		gal entity identifier is a tifier.	a unique number that con	npanies use to identify each other in the	financial marketplace. You may not have a <i>legal entity</i>
H.	lf yo	ou have Central Index	Key numbers assigned b	by the SEC ("CIK Numbers"), all of your No Information Filed	CIK numbers:
		2 SEC Registration			
				e whether you are eligible to register wi	
A.	Sect				d) with the SEC. You must check <b>at least one</b> of the you determine whether you may affirmatively respond to
	You	(the relying adviser):			
		(1) are a large advis	sory firm that either:		
		(a) has regulator	ry assets under managem	nent of \$100 million (in U.S. dollars) or i	nore; or
			ry assets under managem and is registered with the		ore at the time of filing its most recent annual updating
			<b>advisory firm</b> that has r ollars) and you are either		\$25 million (in U.S. dollars) or more but less than \$100
		(a) not required place of busir	•	dviser with the <i>state securities authority</i>	of the state where you maintain your principal office and
		(b) not subject to	o examination by the <i>sta</i>	te securities authority of the state where	e you maintain your principal office and place of business;
		Click <b>HERE</b> fo authority.	or a list of states in which a	an investment adviser, if registered, woul	d not be subject to examination by the state securities
		(3) Reserved			
	V	(4) have your princip	oal office and place of busi	ness outside the United States;	
				b) that <i>controls</i> , is <i>controlled</i> by, or is un al office and place of business is the same	der common <i>control</i> with, an investment adviser that is a sthe registered adviser;
		(6) are an <b>adviser</b> re	elying on rule 203A-2(c)	because you expect to be eligible for S	EC registration within 120 days;
		If you check this	box, you must make bot	th of the representations below:	
					rities authority and I have a reasonable expectation that I istration with the SEC becomes effective.
		Schedule R if	f, on the 120th day after		a amendment to this <i>umbrella registration</i> to remove this with the SEC becomes effective, I would be prohibited by
		(7) are a multi-state	e adviser that is required	to register in 15 or more states and is	relying on rule 203A-2(d);
		If this is your init	tial filing as a relying adv	iser, you must make both of these repre	esentations:
				and federal laws and have concluded th h the <i>state securities authorities</i> in those	at I am required by the laws of 15 or more states to e states.

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The *filing adviser* undertakes to file an amendment to this *umbrella registration* to remove this Schedule R if, at the time of the *annual updating amendment*, I would be required by the laws of fewer than 15 states to register as an investment adviser with the *state securities authorities* of those states.

If you are submitting your *annual updating amendment*, you must make this representation:

- Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.
- (8) have received an SEC Order exempting you from the prohibition against registration with the SEC. If you check this box, provide the following information:

Application Number: 803- Date of Order:

 $\square$  (9) are **no longer eligible** to remain registered with the SEC.

#### SECTION 3 Form of Organization

## A. How are you organized?

- Corporation
- O Sole Proprietorship
- Limited Liability Partnership (LLP)
- Partnership
- C Limited Liability Company (LLC)
- ♂ Limited Partnership (LP)
- Other (specify): HONG KONG CORPORATION
- B. In what month does your fiscal year end each year? DECEMBER
- C. Under the laws of what state or country are you organized?
  - State Country
    - Hong Kong

If you are a partnership, provide the name of the state or country under whose laws your partnership was formed.

#### SECTION 4.A. Direct Owners and Executive Officers

In this Section 4, we ask you to identify each other person that, directly or indirectly, controls you.

- (1) Section 4.A. asks for information about your direct owners and executive officers.
- (2) Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, director and any other individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);
    Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Section 4.A., a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
  - (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
  - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
  - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- (3) Do you have any indirect owners to be reported on Section 4.B. below? Yes No
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- (5) Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%
  - A 5% but less than 10% C 25% but less than 50% E 75% or more
- (7) (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.

(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.(c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

FULL LEGAL NAME	DE/FE/I	Title or Status	Date Title or	Ownership	Control	PR	CRD No.
(Individuals: Last Name, First			Status Acquired	Code	Person		If None: S.S. No. and Date of Birth,
Name, Middle Name)			ΜΜ/ΥΥΥΥ				IRS Tax No. or Employer ID No.
BHANDARI, GAUTAM, NO MIDDLE NAME	I	PARTNER	12/2012	NA	Y	N	4250305
CAMPBELL, WILLIAM, ROGER	I	CHIEF COMPLIANCE OFFICER AND GENERAL COUNSEL	02/2014	NA	Y	N	6315594
I SQUARED CAPITAL	FE	SOLE MEMBER	04/2012	E	Y	N	98-1043772
RAHMATHULLA, ADIL, NO MIDDLE NAME	I	PARTNER	11/2012	NA	Y	N	4834807
SCHWEIZER, RONALD, ROBERT	I	CHIEF FINANCIAL OFFICER	08/2013	NA	Y	N	4222729
WAHBA, SADEK, MAGDI	1	MANAGING PARTNER	04/2012	NA	Y	N	2792870

## SECTION 4.B. Indirect Owners

- (1) Section 4.B. asks for information about your indirect owners; you must first complete Section 4.A., which asks for information about your direct owners
- (2) Indirect Owners. With respect to each owner listed in Section 4.A. (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Section, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
- (c) in the case of an owner that is a trust, the trust and each trustee; and

(d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.

- (3) Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- (4) In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- (5) Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- (6) Ownership codes are: C 25% but less than 50% E 75% or more
  - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- (7) (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the person does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
  - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
  - (c) Complete each column.

Check this box if you are filing this Form ADV through the IARD system and want the IARD system to pre-fill Schedule B with the same indirect owners you have provided in Schedule B for your filing adviser. If you check the box, the system will pre-fill these fields for you, but you will be able to manually edit the information after it is pre-filled and before you submit your filing.

FULL LEGAL NAME (Individuals: Last	DE/FE/I	Entity in Which	Status	Date Status	Ownership	Control	PR	CRD No. If None: S.S. No. and
Name, First Name, Middle Name)		Interest is		Acquired	Code	Person		Date of Birth, IRS Tax No. or
		Owned		ΜΜ/ΥΥΥΥ				Employer I D No.
WAHBA, SADEK, MAGDI	I	I SQUARED	MANAGING	03/2012	С	Y	Ν	2792870
		CAPITAL	PARTNER					

#### SECTION 4.C. Control Persons

C. Does any person not named in Section 1.A., Section 4.A., or Section 4.B. directly or indirectly, control your management or policies?

Yes No

If yes, you must complete the information below for each *control person* not named in Section 1.A., Section 4.A., or Section 4.B. that directly or indirectly *controls* your management or policies.

SECTION 4.D. Control Persons - Public Reporting Companies

No Information Filed

DRP Pages

## CRIMINAL DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

## REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

## CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)

No Information Filed

## Part 2

### Exemption from brochure delivery requirements for SEC-registered advisers

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to *all* of your advisory clients, you do not have to prepare a brochure.

Yes No

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Are you exempt from delivering a brochure to all of your clients under these rules?

If no, complete the ADV Part 2 filing below.

#### Amend, retire or file new brochures:

Brochure ID	Brochure Name	Brochure Type(s)	
275797	I SQUARED CAPITAL ADVISORS (US)	Private funds or pools	
	LLC - BROCHURE 2016		
295946	I SQUARED CAPITAL ADVISORS (US)	Private funds or pools	
	LLC - BROCHURE 2017		

## Execution Pages

## DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

## Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

## Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Date: MM/DD/YYYY 03/31/2018 Title: CHIEF COMPLIANCE OFFICER

### NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

## 1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

## 2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

### 3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

### Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: Printed Name: Adviser *CRD* Number: 168339 Date: MM/DD/YYYY Title: