

solar thermal electric

Grupo T-Solar to Acquire Concentrated Solar Power Plants in Sp

Thursday, 29 March 2018



REM

Grupo T-Solar, a solar power producer in Spain and a portfolio company of I Squared Capital, has signed an agreement to acquire two operating concentrated solar facilities in Spain with a combined installed capacity 100 MW from multiple sellers.



Courtesy of Grupo T-Solar

The portfolio uses parabolic trough thermosolar technology (without salt storage) and includes the 50-MW Project Moron in Seville and the 50-MW Project Olivenza in Badajoz. Since beginning operations in 2012, the two plants have delivered more than 200 GWh per year to the grid, enough power for annual needs of approximately 160,320 people.

Marta Martínez Queimadelos, Chief Executive Officer of Grupo T-Solar, said, "This is an important acquisition for Grupo T-Solar as it incorporates a different solar technology into our portfolio while taking advantage of synergies with the current platform and further strengthens our position in the Spanish solar sector."

The global portfolio of Grupo T-Solar has 386 MW of operating capacity that generates over 200 GWh of clean electricity per year.

The transaction is subject to customary closing conditions. Grupo T-Solar was advised by Banco Santander (financial), Ernst & Young (financial and tax), Enzen (technical) and Pérez-Llorca (legal) in this transaction.

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