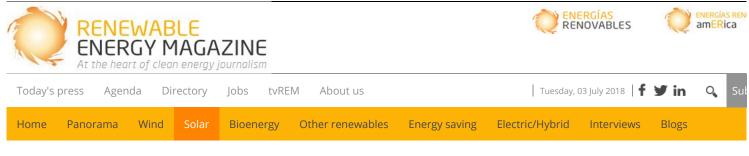
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Grupo T-Solar to Acquire Concentrated Solar Power Plants in Sp

Thursday, 29 March 2018



REM

Grupo T-Solar, a solar power producer in Spain and a portfolio company of I Squared Capital, has signed an agreement to acquire two operating concentrated solar facilities in Spain with a combined installed capacity 100 MW from multiple sellers.



The portfolio uses parabolic trough thermosolar technology (without salt storage) and inclu 50-MW Project Moron in Seville and the 50-MW Project Olivenza in Badajoz. Since beginning operations in 2012, the two plants have delivered more than 200 GWh per year to the grid, c enough power for annual needs of approximately 160,320 people.

Marta Martínez Queimadelos, Chief Executive Officer of Grupo T-Solar, said, "This is an impc acquisition for Grupo T-Solaras itincorporates a different solar technology into our portfolio whiletaking advantage of synergies with the current platform and furtherstrengthens our leposition in the Spanish solar sector."

The global portfolio of Grupo T-Solar has 386 MW of operating capacity that generates over GWh of clean electricity per year.

The transaction is subject to customary closing conditions. Grupo T-Solar was advised by Ba

Santander (financial), Ernst & Young (financial and tax), Enzen (technical) and Pérez-Llorca (legal) in this transaction

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