



MOO

VanEck Vectors Agribusiness ETF

Fund Description

VanEck Vectors® Agribusiness ETF (MOO®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® Global Agribusiness Index (MVMOOTR), which is intended to track the overall performance of companies involved in: (i) agri-chemicals, animal health and fertilizers, seeds and traits, from farm/irrigation equipment and farm machinery, aquaculture and fishing, livestock, cultivation and plantations (including grain, oil palms, sugar cane, tobacco leaves, grapevines, etc.), and trading of agricultural products.

Fund Ticker	MOO
Exchange	NYSE Arca
Commencement	08/31/2007
ETF Structure	Physical
Administrator	Van Eck Associates
Custodian	Bank of New York Mellon
Index Ticker	MVMOOTR
Index Rebalancing	Quarterly

as of 02/04/19

30-Day SEC Yield ¹	1.49%
Total Net Assets	\$764.8M
Number of Holdings	57
Options	Available
Gross Expense Ratio ²	0.54%
Net Expense Ratio/TER ²	0.54%
Distribution Frequency	Annual
Next Distribution Date	--

Morningstar™ Ratings³

as of 12/31/18

Category	Overall	3 Year	5 Year
Natural Resources	★★★★ 4 stars of 120 funds	★★★★ 4 stars of 120 funds	★★★★★ 5 stars of 114 funds

Key Points

One-Trade Access to Agribusiness

An industry driven by population growth and increasing food demand

Pure Play with Global Scope

Companies must derive at least 50% of total revenues from agribusiness to be added to the Index

Convenient Customization

Customize overall commodity exposure with targeted allocation to agribusiness

Trading Information

Fund Ticker	MOO
Index Total Return Ticker	MVMOOTR
NAV	MOONV
Intraday NAV (IIV) ⁴	MOOIV
Shares Outstanding	12,400,000
Estimated Cash	MOOEU
Total Cash	MOOTC
CUSIP	92189F700
ISIN	US92189F7006

Source: Bloomberg

Fees and Expenses²

Management Fee	0.50%
Other Expenses	0.04%
Gross Expense Ratio	0.54%
Fee Waivers and Expense Reimbursement	0.00%
Net Expense Ratio/TER ²	0.54%

²Expenses for MOO are capped contractually at 0.56% until May 1, 2019. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Prices as of 02/04/19

	NAV/ Last Price	Volume 30-Day Avg./ Last Trading Day	Daily Change NAV/ Last Price	YTD Change NAV/ Last Price	Premium/ Discount	NAV & Prem/Discount History	NAV Chart
MOO	\$61.68 \$61.66	138,838 98,989	↓ -\$0.05 / -0.08% ↑ \$0.04 / +0.06%	+7.99% +8.33%	-\$0.02 -0.03%		

Performance History: Average Annual Total Returns* (%)

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Month End as of 12/31/18

1 MO 3 MO YTD 1 YR 3 YR 5 YR 10 YR LIFE
08/31/07

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 08/31/07
MOO (NAV)	-7.14	-11.72	-5.76	-5.76	8.94	3.29	9.36	4.65
MOO (Share Price)	-7.28	-11.89	-6.03	-6.03	8.87	3.20	9.27	4.62
MVMOOTR (Index) ⁵	-7.03	-11.65	-6.09	-6.09	8.75	3.21	9.75	4.93
Performance Differential (NAV - Index)	-0.11	-0.07	0.33	0.33	0.19	0.08	-0.39	-0.28

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The "Net Asset Value" (NAV) of a VanEck Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck Vectors ETF investors should not expect to buy or sell shares at NAV.

All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the Fund. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made.

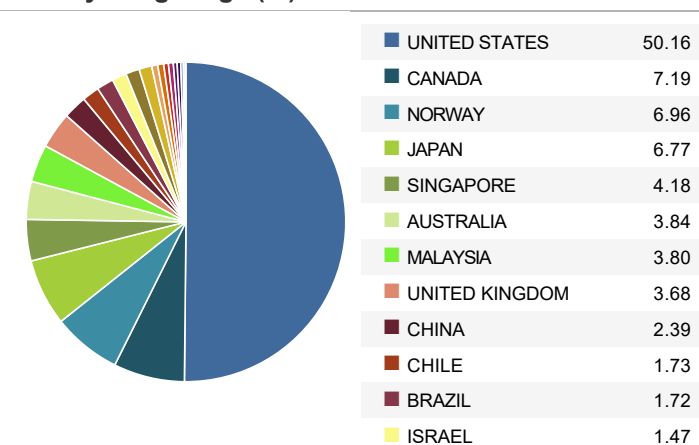
Top 10 Holdings (%) as of 12/31/18

[Daily Holdings](#)

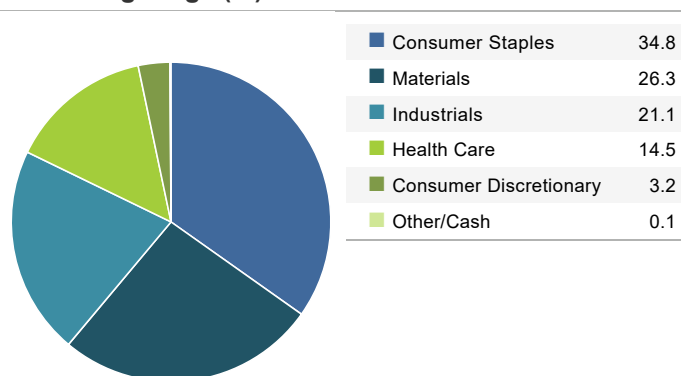
Total Holdings: 57				
Holding Name	Ticker	Shares	Market Value (US\$)	% of Net Assets
Deere & Co	DE US	425,049	63,404,559	8.38
Zoetis Inc	ZTS US	694,012	59,365,786	7.85
Nutrien Ltd	NTR US	1,157,978	54,424,966	7.19
Archer-Daniels-Midland Co	ADM US	1,096,767	44,934,544	5.94
Kubota Corp	6326 JP	2,519,030	35,768,894	4.73
Idexx Laboratories Inc	IDXX US	176,030	32,745,101	4.33
Tyson Foods Inc	TSN US	577,301	30,827,873	4.07
Tractor Supply Co	TSCO US	287,242	23,967,472	3.17
Mosaic Co/The	MOS US	819,656	23,942,152	3.16
Mowi Asa	MOWI NO	1,082,664	22,786,517	3.01
Top 10 Total (%)				51.83

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Country Weightings (%) as of 12/31/18



Sector Weightings (%) as of 12/31/18



THAILAND	1.37
GERMANY	1.29
SWITZERLAND	0.61
FAROE ISLANDS	0.61
RUSSIA	0.48
NETHERLANDS	0.48
TAIWAN	0.39
DENMARK	0.36
SOUTH KOREA	0.26
UKRAINE	0.19
Other/Cash	0.07

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¹**30-Day SEC Yield** is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period. This yield figure reflects the interest earned during the period after deducting the fund's expenses for the period. It does not reflect the yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. Distributions may vary from time to time.

²**MOO Fees & Expenses:** Van Eck Associates Corporation (the "Adviser") has agreed to waive fees and/or pay Fund expenses to the extent necessary to prevent the operating expenses of the Fund (excluding acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses) from exceeding 0.56% of the Fund's average daily net assets per year until at least May 1, 2019. During such time, the expense limitation is expected to continue until the Fund's Board of Trustees acts to discontinue all or a portion of such expense limitation. TER, or Total Expense Ratio, is also referred to as "Net Expense Ratio".

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⁴**IIV** is an abbreviation for the intraday indicative value of an ETF's Shares (and is also known as the Indicative Optimized Portfolio Value or IOPV), and is disseminated every 15 seconds during regular trading hours. The IIV is based on the current market value of the securities and/or cash required to be deposited in exchange for a Creation Unit. The IIV does not necessarily reflect the precise composition of the current portfolio of securities held by the Fund at a particular point in time or the best possible valuation of the current portfolio. Therefore, the IIV should not be viewed as a "real-time" update of the Fund's NAV, which is computed only once a day. The Fund is not involved in, or responsible for, the calculation or dissemination of the IIV and makes no warranty as to its accuracy.

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⁶The S&P 500® Index consists of 500 widely held common stocks covering industrial, utility, financial and transportation sector; as an Index, it is unmanaged and is not a security in which investments can be made.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

An investment in the Fund may be subject to risks which include, among others, investing in agriculture companies, foreign securities, foreign currency, depositary receipts, basic materials sector, consumer staples sector, health care sector, industrials sector, small- and medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

MVIS Global Agribusiness Index is the exclusive property of MV Index Solutions GmbH (a wholly owned subsidiary of the Adviser), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MV Index Solutions GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Vectors Agribusiness ETF is not sponsored, endorsed, sold or promoted by MV Index Solutions GmbH and MV Index Solutions GmbH makes no representation regarding the advisability of investing in the Fund.

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Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

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Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contains this and other information, call [800.826.2333](tel:800.826.2333) or visit vaneck.com/etfs. Please read the [prospectus and summary prospectus](#) carefully before investing.

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Performance History: Average Annual Total Returns* (%)

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Performance History:Cumulative Total Return (%) Annual End as of 12/31/18

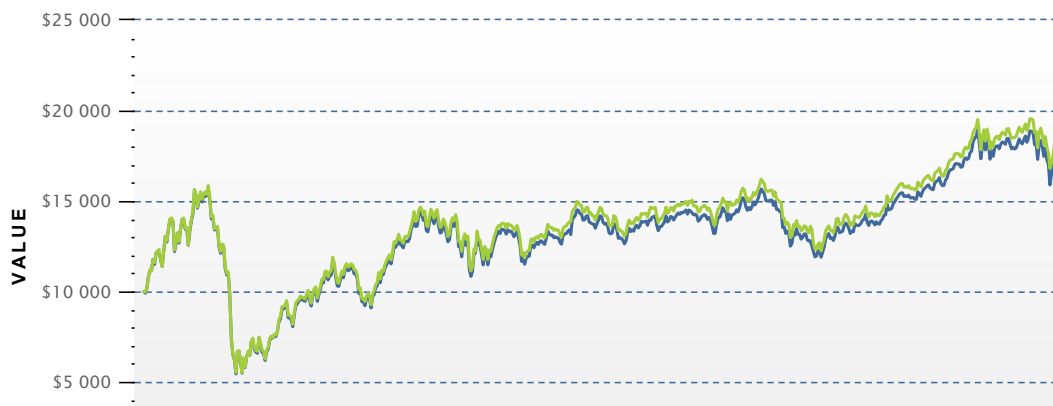
	1 YR	3 YR	5 YR	10 YR	LIFE 08/31/07
MOO (NAV)	-5.76	29.29	17.55	144.57	67.38
MOO (Share Price)	-6.03	29.02	17.07	142.57	66.84
MVMOOTR (Index)	-6.09	28.61	17.11	153.41	72.54
Performance Differential (NAV - Index)	0.33	0.68	0.44	-8.84	-5.16

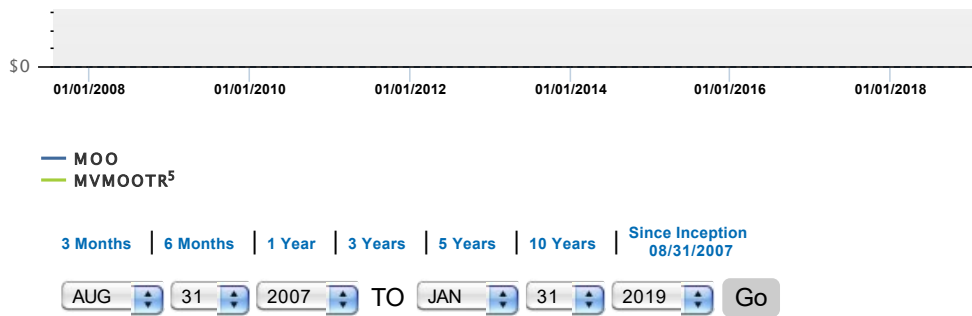
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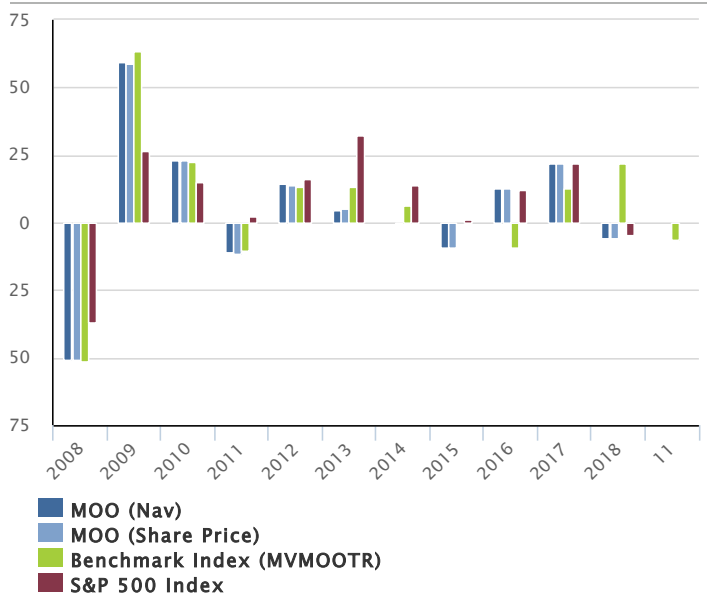
Growth of hypothetical \$10,000 investment as of 01/31/2019





This graph illustrates a hypothetical \$10,000 investment in the ETF invested at NAV. Returns reflect capital appreciation and the reinvestment of dividends and capital gains, if any, as well as all fees and expenses. The Index is unmanaged and includes the reinvestment of all dividends, but does not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the ETF. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made. Results reflect past performance and do not guarantee future results.

Calendar Year Returns (%) as of 12/31/2018



NAV & Premium/Discount History

as of 12/31/18

52-Week High (10/03/18)	\$66.37
52-Week Low (12/24/18)	\$54.33

[NAV & Premium/Discount History](#)

Best & Worst Quarter Returns (%)

as of 12/31/18

Best quarter	+26.43%	3Q'10
Worst quarter	-40.15%	3Q'08

Best & Worst Quarter Returns are based on NAV, reflect the period since the Fund's inception, and are updated quarterly.

The chart presents past performance which is no guarantee of future results and which may be lower or higher than current performance. Returns reflect temporary contractual fee waivers and/or expense reimbursements. Had the ETF incurred all expenses and fees, investment returns would have been reduced. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.

Distribution History

Anticipated Dividend & Capital Gains Frequency: Annual								
Year	Ex-Date	Record Date	Payable Date	Dividend Income*	Short-Term Capital Gains	Long-Term Capital Gains	Return of Capital	Total Distributions
2018	12/20/2018	12/21/2018	12/27/2018	\$0.9640	--	--	--	\$0.9640
2017	12/18/2017	12/19/2017	12/22/2017	\$0.8840	--	--	--	\$0.8840
2016	12/19/2016	12/21/2016	12/23/2016	\$1.0980	--	--	--	\$1.0980
2015	12/21/2015	12/23/2015	12/28/2015	\$1.3430	--	--	--	\$1.3430
2014	12/22/2014	12/24/2014	12/29/2014	\$1.6880	--	--	--	\$1.6880
2013	12/27/2013	12/31/2013	01/03/2014	\$0.1120	--	--	--	\$0.1120
2013	12/23/2013	12/26/2013	12/30/2013	\$0.9300	--	--	--	\$0.9300
2012	12/24/2012	12/27/2012	12/31/2012	\$0.9720	--	--	--	\$0.9720
2011	12/23/2011	12/28/2011	12/30/2011	\$0.2937	--	--	\$0.0103	\$0.3040

Year	Ex-Date	Record Date	Payable Date	Dividend Income*	Short-Term Capital Gains	Long-Term Capital Gains	Return of Capital	Total Distributions
2010	12/23/2010	12/28/2010	12/30/2010	\$0.3280	--	--	--	\$0.3280
2009	12/23/2009	12/28/2009	12/30/2009	\$0.4220	--	--	--	\$0.4220
2008	12/26/2008	12/29/2008	12/31/2008	\$0.2820	--	--	--	\$0.2820
2007	12/24/2007	12/27/2007	12/31/2008	--	--	--	--	--

*All registered investment companies are obliged to distribute portfolio gains to shareholders at yearend regardless of performance. Trading VanEck Vectors ETFs will also generate tax consequences and transaction expenses. The information provided is not intended to be tax advice. Tax consequences of dividend distributions may vary by individual taxpayer. There is no guarantee that dividends will be paid. To receive a distribution, you must have been a registered shareholder of the relevant VanEck Vectors ETFs on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions.

Certain distributions may constitute a return of capital, which will have the effect of reducing your cost basis in the Fund's shares and thereby increasing the amount of capital gain, if any, or decreasing the amount of capital loss, if any, that you will realize when selling or exchanging Fund shares. The final determination of the tax characteristics cannot be determined until after each Fund's yearend and are reported to shareholders on Form 1099-DIV. The form is mailed to shareholders shortly after calendar yearend specifying how the distributions paid by the Fund during the prior calendar year should be characterized for purposes of reporting the distribution on a shareholder's tax return.

The tax treatment and characterization of the Fund's distributions may vary significantly from time to time depending on whether the Fund has gains or losses on the securities in its portfolio. The Fund's distributions will normally reflect past and projected net investment income, and may include income from dividends and interest, capital gains and/or a return of capital. The final composition of the tax characteristics of the distributions cannot be determined with certainty until after the end of the year, and will be reported to shareholders at that time. The amount of distributions will vary, depending on a number of factors. As portfolio and market conditions change, the rate of dividends may change. There can be no assurance that the Fund will be able to declare a dividend distribution in each period. **Past performance is no guarantee of future results.**

[Click here to access more detailed yearend tax information.](#)

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An investment in the Fund may be subject to risks which include, among others, investing in agriculture companies, foreign securities, foreign currency, depositary receipts, basic materials sector, consumer staples sector, health care sector, industrials sector, small- and medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

The "Net Asset Value" (NAV) of a VanEck Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck Vectors ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

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MOO

VanEck Vectors Agribusiness ETF

Fund Description

VanEck Vectors® Agribusiness ETF (MOO®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® Global Agribusiness Index (MVMOOTR), which is intended to track the overall performance of companies involved in: (i) agri-chemicals, animal health and fertilizers, seeds and traits, from farm/irrigation equipment and farm machinery, aquaculture and fishing, livestock, cultivation and plantations (including grain, oil palms, sugar cane, tobacco leaves, grapevines, etc.), and trading of agricultural products.

Fund Ticker	MOO
Exchange	NYSE Arca
Commencement	08/31/2007
ETF Structure	Physical
Administrator	Van Eck Associates
Custodian	Bank of New York Mellon
Index Ticker	MVMOOTR
Index Rebalancing	Quarterly

as of 02/04/19

30-Day SEC Yield ¹	1.49%
Total Net Assets	\$764.8M
Number of Holdings	57
Options	Available
Gross Expense Ratio ²	0.54%
Net Expense Ratio/TER ²	0.54%
Distribution Frequency	Annual
Next Distribution Date	--

Portfolio Composition (%)

as of 02/04/19

Stocks	99.96
Bonds	0.00
Other	0.00
Cash	0.04

Daily Holdings (%) as of 02/04/19

[Download All Holdings](#)

Total Holdings: 57				
Holding Name	Ticker	Shares	Market Value (US\$)	% of Net Assets
Deere & Co	DE US	397,764	65,436,156	8.56
Zoetis Inc	ZTS US	649,456	56,483,188	7.39
Nutrien Ltd	NTR US	1,083,640	56,425,135	7.38
Archer-Daniels-Midland Co	ADM US	1,026,370	45,663,201	5.97
Kubota Corp	6326 JP	2,357,530	37,168,039	4.86
Idexx Laboratories Inc	IDXX US	164,725	33,465,531	4.38
Tyson Foods Inc	TSN US	540,241	33,376,089	4.36
Mosaic Co/The	MOS US	767,041	24,506,960	3.20
Tractor Supply Co	TSCO US	268,798	23,885,390	3.12
Fmc Corp	FMC US	275,100	23,438,520	3.06
Cnh Industrial Nv	CNHI US	2,226,973	22,447,888	2.94
Mowi Asa	MOWI NO	1,013,168	22,154,951	2.90
Yara International Asa	YAR NO	463,931	18,968,741	2.48
Wilmar International Ltd	WIL SP	7,720,451	18,933,195	2.48
Treasury Wine Estates Ltd	TWE AU	1,430,054	16,099,654	2.11
China Mengniu Dairy Co Ltd	2319 HK	4,795,000	14,906,077	1.95
Rumo Sa	RAIL3 BZ	2,781,600	14,680,150	1.92

Holding Name	Ticker	Shares	Market Value (US\$)	% of Net Assets
Cf Industries Holdings Inc	CF US	336,772	14,366,694	1.88
Sociedad Quimica Y Minera De Chile Sa	SQM US	319,370	13,697,779	1.79
Bunge Ltd	BG US	247,058	13,368,308	1.75
Toro Co/The	TTC US	209,993	12,574,381	1.64
Charoen Pokphand Foods Pcl	CPF-R TB	12,795,236	11,146,588	1.46
Charoen Pokphand Indonesia Tbk Pt	CPIN IJ	19,144,200	10,918,041	1.43
Israel Chemicals Ltd	ICL US	1,834,155	10,674,782	1.40
K+s Ag	SDF GR	507,819	9,914,539	1.30
Agco Corp	AGCO US	143,323	9,419,188	1.23
Sime Darby Plantation Bhd	SDPL MK	7,063,400	8,882,120	1.16
Nh Foods Ltd	2282 JP	202,600	7,807,226	1.02
Incitec Pivot Ltd	IPL AU	3,070,917	7,451,609	0.97
Ioi Corp Bhd	IOI MK	6,359,555	7,229,867	0.95
Ppb Group Bhd	PEP MK	1,401,880	6,233,826	0.82
Kuala Lumpur Kepong Bhd	KLK MK	1,020,970	6,095,641	0.80
Elanco Animal Health Inc	ELAN US	194,010	5,752,397	0.75
Neogen Corp	NEOG US	89,381	5,555,029	0.73
Leroy Seafood Group Asa	LSG NO	663,887	5,230,013	0.68
Salmar Asa	SALM NO	102,213	5,210,246	0.68
Bucher Industries Ag	BUCN SW	16,045	4,924,451	0.64
Balchem Corp	BCPC US	53,907	4,599,884	0.60
Sanderson Farms Inc	SAFM US	36,357	4,478,092	0.59
Bakkafrost P/F	BAKKA NO	88,138	4,475,798	0.59
Genus Plc	GNS LN	138,056	4,094,768	0.54
Nippon Suisan Kaisha Ltd	1332 JP	638,200	3,909,861	0.51
Element Solutions Inc	ESI US	328,951	3,884,911	0.51
Phosagro Pjsc	PHOR LI	268,027	3,624,821	0.47
Oci Nv	OCI NA	167,404	3,577,815	0.47
Maruha Nichiro Corp	1333 JP	97,800	3,328,751	0.44
Pilgrim's Pride Corp	PPC US	145,339	2,932,941	0.38
Taiwan Fertilizer Co Ltd	1722 TT	1,983,000	2,820,874	0.37
Schouw & Co A/S	SCHO DC	34,507	2,804,447	0.37
Costa Group Holdings Ltd	CGC AU	619,668	2,386,604	0.31
Golden Agri-Resources Ltd	GGR SP	12,840,045	2,378,052	0.31
Nufarm Ltd/Australia	NUF AU	473,330	2,130,374	0.28
Komipharm International Co Ltd	041960 KS	100,545	2,076,257	0.27
Goldin Financial Holdings Ltd	530 HK	5,378,000	1,819,297	0.24
Sirius Minerals Plc	SXX LN	6,745,506	1,744,854	0.23
Andersons Inc/The	ANDE US	44,302	1,561,202	0.20
Kernel Holding Sa	KER PW	104,360	1,380,593	0.18
Other/Cash	--	--	282,472	0.04

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

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MOO

VanEck Vectors Agribusiness ETF

Fund Description

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Fund Ticker	MOO
Exchange	NYSE Arca
Commencement	08/31/2007
ETF Structure	Physical
Administrator	Van Eck Associates
Custodian	Bank of New York Mellon
Index Ticker	MVMOOTR
Index Rebalancing	Quarterly

as of 02/04/19

30-Day SEC Yield ¹	1.49%
Total Net Assets	\$764.8M
Number of Holdings	57
Options	Available
Gross Expense Ratio ²	0.54%
Net Expense Ratio/TER ²	0.54%
Distribution Frequency	Annual
Next Distribution Date	--

Fundamentals

as of 12/31/18

Weighted Average Market Cap	\$17.4B
Price/Earnings Ratio (Last 12 Months)*	17.17
Price/Book Ratio (Last 12 Months)*	1.97

*A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Market Capitalization (%)

as of 12/31/18

Large (>\$5.0B)	85.1%
Mid (\$1.0 - \$5.0B)	13.3%
Small (<\$1.0B)	1.5%

This breakdown represents what percentage of the ETF's assets represent large/mid/small-sized companies. The market capitalization of an individual, publicly traded company is calculated by multiplying the company's stock price by the total number of its shares outstanding.

3-YR Risk Measures

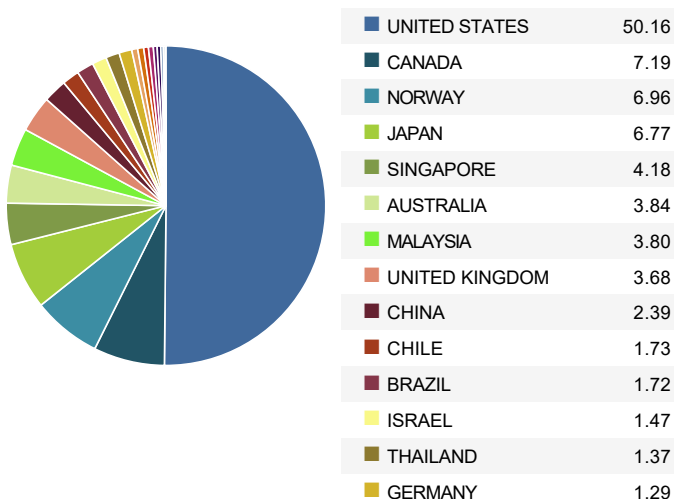
as of 12/31/18

Beta vs. S&P 500 Index	0.80
Correlation vs. S&P 500 Index	0.85
Volatility (Standard Deviation)	10.10
Sharpe Ratio	0.79

Source: VanEck, FactSet.

Beta is a measure of sensitivity to market movements. Correlation measures the extent of linear association between the ETF performance and the index performance. Volatility is the annualized standard deviation of the ETF's monthly returns. Sharpe ratio measures risk-adjusted return, and represents the ETF's return less the risk free rate divided by the standard deviation. [See S&P 500 Index definition.](#)⁶

Country Weightings (%) as of 12/31/18

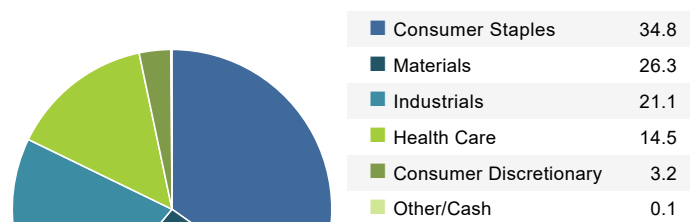


Portfolio Composition (%)

as of 02/04/19

Stocks	99.96
Bonds	0.00
Other	0.00
Cash	0.04

Sector Weightings (%) as of 12/31/18



SWITZERLAND	0.61
FAROE ISLANDS	0.61
RUSSIA	0.48
NETHERLANDS	0.48
TAIWAN	0.39
DENMARK	0.36
SOUTH KOREA	0.26
UKRAINE	0.19
Other/Cash	0.07



Currency Exposure (%)

as of 12/31/18

U.S. Dollar	63.92
Norwegian Krone	7.57
Japanese Yen	6.77
Australian Dollar	3.84
Malaysian Ringgit	3.80
Singapore Dollar	2.82
Hong Kong Dollar	2.39
Euro	1.78
Brazilian Real	1.72
Thai Baht	1.37
Indonesian Rupiah	1.36
British Pound	0.78
Swiss Franc	0.61
Taiwan Dollar	0.39
Danish Krone	0.36
South Korean Won	0.26
Polish Zloty	0.19
Other/Cash	0.07

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materials sector, consumer staples sector, health care sector, industrials sector, small- and medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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MOO

VanEck Vectors Agribusiness ETF

Fund Description

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Fund Ticker	MOO
Exchange	NYSE Arca
Commencement	08/31/2007
ETF Structure	Physical
Administrator	Van Eck Associates
Custodian	Bank of New York Mellon
Index Ticker	MVMOOTR
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as of 02/04/19

30-Day SEC Yield ¹	1.49%
Total Net Assets	\$764.8M
Number of Holdings	57
Options	Available
Gross Expense Ratio ²	0.54%
Net Expense Ratio/TER ²	0.54%
Distribution Frequency	Annual
Next Distribution Date	--

About Securities Lending

VanEck Vectors Exchange Traded Funds (ETFs) may lend securities to generate additional income which may help reduce expenses. All net proceeds earned by VanEck Vectors ETFs in the securities lending process are allocated to the applicable ETF after subtracting fees payable to the lending agent.

Securities lending is an established practice that involves the lending of securities from a lender ("Fund") to a third-party ("Borrower"). In return, the Borrower posts collateral — typically cash or U.S. Government securities — in an amount equal to at least 102% of the value of the borrowed securities. Over the course of the loan term, the Fund will receive any interest or dividends on the securities loaned. Moreover, the Borrower will pay a fee, as well as any interest earned on the investment of the cash collateral.

The primary risk in securities lending is that a Borrower may default on its commitment to return securities that are on loan. If this occurs and the value of the liquidated collateral does not exceed the cost of repurchasing the securities, the Fund may suffer a loss with respect to the shortfall. This risk and others are described in more detail in the [statutory prospectus](#), under "Lending Portfolio Securities".

Top 10 Collateral Holdings

[All Collateral Holdings](#)

Security	ISIN	SEDOL	Country	Investment Type	Weight %
Credit Agricole Cib, 3.00%, 01/02/2019	--	--	United States	Repurchase Agreement	23.75
Daiwa Capital Markets America, 3.05%, 01/02/2019	--	--	United States	Repurchase Agreement	23.75
Merrill Lynch Pierce Fenner & Smith Inc., 3.00%, 01/02/2019	--	--	United States	Repurchase Agreement	23.75
Nomura Securities Int. Inc., 3.00%, 01/02/2019	--	--	United States	Repurchase Agreement	23.75
RBC Capital Markets Llc, 3.00%, 01/02/2019	--	--	United States	Repurchase Agreement	4.98

Securities Lending Summary

Data Point	%
Securities Lending Return (% of AUM, YTD)	0.09

Average On-Loan (% of AUM, YTD)	4.75
Maximum On-Loan (% of AUM, YTD)	33.00
Collateralization (% of Loan, YTD)	108.15

Important Details About Securities Lending

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The **Top 10 Collateral Holdings** table relates to securities obtained as collateral under the securities lending program. The information displayed comes from the securities lending administrator and is not necessarily all inclusive.

The **Securities Lending Summary** table reflects year-to-date information. Securities Lending Return is calculated using net securities lending revenues to the Fund divided by the total net assets as of month end of the Fund. Average On-Loan is the average market value of securities on loan compared to the total net assets as of month end of the Fund. Maximum On-Loan is not to exceed 33%, but the daily percentage on loan figure may increase or decrease over time. Collateralization is the amount of collateral received for the securities on loan divided by the market value of the securities on loan.

The Fund may lend up to 33% of its investments requiring that the loan be continuously collateralized by cash, U.S. Government or U.S. Government agency securities, shares of an investment trust or mutual fund, or any combination of cash and such securities at all times equal to at least 102% (105% for foreign securities) of the market value plus accrued interest on the securities loaned.

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MOO

VanEck Vectors Agribusiness ETF

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as of 02/04/19

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Options	Available
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Distribution Frequency	Annual
Next Distribution Date	--

Documents and Downloads

MOO Fact Sheet	Monthly
Summary Prospectus	Annually
Statutory Prospectus	Annually
Statement of Additional Information (SAI)	Annually
Annual Report	Annually
Semi-Annual Report	Annually
VanEck Vectors Yearend Dividends/Distributions	Annually
NAV & Premium/Discount History	Daily
All Fund Holdings	Daily
All Index (MVMOO) Constituents	Daily
Solvency Report for MOO	Quarterly

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Distribution Frequency	Annual
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Index Key Points

Underlying Index: MVIS Global Agribusiness Index (MVMOOTR)

The Index comprises:

A globally diversified group of agribusiness companies, including those engaged in agri-chemicals, animal health and fertilizers, seeds and traits, from farm/irrigation equipment and farm machinery, aquaculture and fishing, livestock, cultivation and plantations (including grain, oil palms, sugar cane, tobacco leaves, grapevines etc.) and trading of agricultural products.

Companies eligible for inclusion in Index:

- Full market cap exceeding \$150 million
- Three-month ADTV of at least \$1M at current and two previous reviews
- At least 250,000 shares traded per month for six months at current and two previous reviews

Index provider:

MV Index Solutions

Index Profile

Ticker	MVMOOTR
Inception Date	07/31/2007
Rebalance Frequency	Quarterly

Index Top 10 Constituents (%) as of 12/31/18

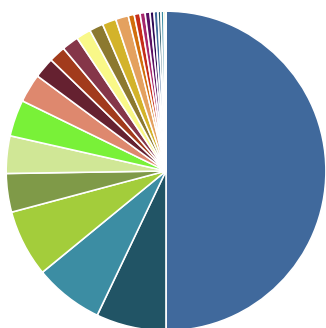
[Download All Index Constituents](#)

Total Constituents: 57		
Constituent Name	Ticker	Weightings (%)
Deere & Co	DE US	8.25
Zoetis Inc	ZTS US	7.83
Nutrien Ltd	NTR US	7.15
Archer-Daniels-Midland Co	ADM US	5.97
Kubota Corp	6326 JP	4.76
Idexx Laboratories Inc	IDXX US	4.37
Tyson Foods Inc-CI A	TSN US	4.04
Tractor Supply Company	TSCO US	3.19
Mosaic Co/The	MOS US	3.15
Marine Harvest	MHG NO	3.02
Top 10 Total (%)		51.73

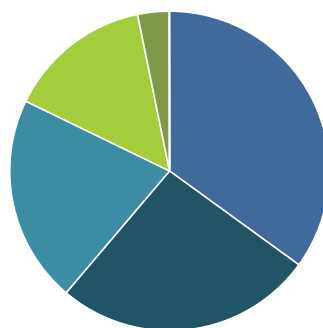
These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Index Country Weightings (%) as of 12/31/18

Index Sector Weightings (%) as of 12/31/18



UNITED STATES	50.1
CANADA	7.1
NORWAY	7.0
JAPAN	6.8
AUSTRALIA	3.9
MALAYSIA	3.8
UNITED KINGDOM	3.7
SINGAPORE	2.9
CHINA	2.1
CHILE	1.7
BRAZIL	1.7
ISRAEL	1.5
THAILAND	1.4
INDONESIA	1.4
GERMANY	1.3
SWITZERLAND	0.6
FAROE ISLANDS	0.6
RUSSIA	0.5
NETHERLANDS	0.5
TAIWAN	0.4
DENMARK	0.4
HONG KONG	0.3
SOUTH KOREA	0.3
UKRAINE	0.2
OTHERS	0.0



Consumer Staples	35.0
Materials	26.2
Industrials	21.0
Health Care	14.6
Consumer Discretionary	3.2
OTHERS	0.0

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¹**30-Day SEC Yield** is a standard yield calculation developed by the Securities and Exchange Commission that allows for fairer comparisons among funds. It is based on the most recent 30-day period. This yield figure reflects the interest earned during the period after deducting the fund's expenses for the period. It does not reflect the yield an investor would have received if they had held the fund over the last twelve months assuming the most recent NAV. Distributions may vary from time to time.

²**MOO Fees & Expenses:** Van Eck Associates Corporation (the "Adviser") has agreed to waive fees and/or pay Fund expenses to the extent necessary to prevent the operating expenses of the Fund (excluding acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses) from exceeding 0.56% of the Fund's average daily net assets per year until at least May 1, 2019. During such time, the expense limitation is expected to continue until the Fund's Board of Trustees acts to discontinue all or a portion of such expense limitation. TER, or Total Expense Ratio, is also referred to as "Net Expense Ratio".

³**Morningstar Ratings :** If applicable, when the ETF is rated three stars or more for any given period. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

⁴**IIV** is an abbreviation for the intraday indicative value of an ETF's Shares (and is also known as the Indicative Optimized Portfolio Value or IOPV), and is disseminated every 15 seconds during regular trading hours. The IIV is based on the current market value of the securities and/or cash required to be deposited in exchange for a Creation Unit. The IIV does not necessarily reflect the precise composition of the current portfolio of securities held by the Fund at a particular point in time or the best possible valuation of the current portfolio. Therefore, the IIV should not be viewed as a "real-time" update of the Fund's NAV, which is computed only once a day. The Fund is not involved in, or responsible for, the calculation or dissemination of the IIV and makes no warranty as to its accuracy.

⁵**Index data prior to March 18, 2013** reflects that of the DAXglobal Agribusiness Index (DXAG). From March 18, 2013 forward, the index data reflects that of the Fund's underlying index, MVIS Global Agribusiness Index (MVMOOTR). Index history which includes periods prior to March 18, 2013 reflects a blend of the performance of DXAG and MVMOOTR and is not intended for third party use.

⁶The S&P 500® Index consists of 500 widely held common stocks covering industrial, utility, financial and transportation sector; as an Index, it is unmanaged and is not a security in which investments can be made.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

An investment in the Fund may be subject to risks which include, among others, investing in agriculture companies, foreign securities, foreign currency, depositary receipts, basic materials sector, consumer staples sector, health care sector, industrials sector, small- and medium-capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentration risks, all of which may adversely affect the Fund. Foreign and emerging markets investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, changes in currency exchange rates, unstable governments, and limited trading capacity which may make these investments volatile in price or difficult to trade. Small- and medium-capitalization companies may be subject to elevated risks. The Fund's assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors.

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Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Returns for actual Fund investors may differ from what is shown because of differences in timing, the amount invested and fees and expenses. Index returns assume that dividends have been reinvested.

The "Net Asset Value" (NAV) of a VanEck Vectors Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck Vectors ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results. Returns for actual Fund investments may differ from what is shown because of differences in timing, the amount invested, and fees and expenses.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a [prospectus and summary prospectus](#), which contains this and other information, call [800.826.2333](tel:800.826.2333) or visit vaneck.com/etfs. Please read the [prospectus and summary prospectus](#) carefully before investing.

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