

BlackRock Names Former GE Executive Pamela Daley to Board

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BlackRock Inc., the world's largest asset manager, named Pamela Daley, the former senior vice president of corporate business development at General Electric Co., to its board of directors.

Daley, who oversaw mergers and acquisitions at GE before retiring from the company on Jan. 1, joined BlackRock today, according to a statement from the New York-based money manager.

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BlackRock has been adding to its board, with executives including Cheryl D. Mills, previously counselor and chief of staff to then-Secretary of State Hillary Clinton; Fabrizio Freda, chief executive officer of Estee Lauder Cos.; and Jessica Einhorn, a former dean at Johns Hopkins University, joining in the past 18 months. Daley's appointment brings the number of members on BlackRock's board to 20, including 14 independent directors.

Chief Executive Officer Laurence D. Fink has said BlackRock, which grew to manage \$4.1 trillion in assets largely through acquisitions, won't pursue large-scale purchases and focus instead on smaller ones. Last year, BlackRock bought private-equity property investment advisory firm MGPA and Credit Suisse Group AG's exchange-traded fund unit.

While at GE, Daley was also a special adviser to the chairman and previously senior counsel for transactions. Prior to GE, she was a partner at law firm Morgan, Lewis & Bockius. She's served on boards including the University of Pennsylvania and BG Group, an international oil and gas company.

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