

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning (2011, ending 20)

Your first name and initial: **WILLARD M** Last name: **ROMNEY**

If a joint return, spouse's first name and initial: **ANN D** Last name: **ROMNEY**

Home address (number and street). If you have a P.O. box, see instructions. [REDACTED] Apt. no. [REDACTED]

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). **BELMONT MA 02478**

Foreign country name: **USA** Foreign province/county: Foreign postal code:

See separate instructions. Your social security number: [REDACTED] Spouse's social security number: [REDACTED] Make sure the SSN(s) above and on line 6c are correct.

Presidential Election Campaign. Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. You Spouse

Filing Status

1 Single

2 Married filing jointly (even if only one had income)

3 Married filing separately. Enter spouse's SSN above and full name here. ▶

4 Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶

5 Qualifying widow(er) with dependent child

Check only one box.

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a.

b Spouse

6c Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> Is child (under age 17) qualifying for child tax credit (see instructions)

If more than four dependents, see instructions and check here

Boxes checked on 6a and 6b. No. of children on 6c who:

- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

Add numbers on lines above ▶ **2**

d Total number of exemptions claimed **2**

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2 **7**

8a Taxable interest. Attach Schedule B if required **8a 4,099,156.**

b Tax-exempt interest. Do not include on line 8a **8b**

9a Ordinary dividends. Attach Schedule B if required **9a 3,168,867.**

b Qualified dividends **9b 1,905,753.** *STMT 1*

10 Taxable refunds, credits, or offsets of state and local income taxes **10 352,905.** *STMT 2*

11 Alimony received **11**

12 Business income or (loss). Attach Schedule C or C-EZ **12 110,500.**

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here **13 10,700,179.**

14 Other gains or (losses). Attach Form 4797 **14 NONE**

15a IRA distributions **15a** b Taxable amount **15b**

16a Pensions and annuities **16a** b Taxable amount **16b**

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E **17 2,830,078.**

18 Farm income or (loss). Attach Schedule F **18**

19 Unemployment compensation **19**

20a Social security benefits **20a** b Taxable amount **20b**

21 Other income. List type and amount **21 -352,805.** *SEE STATEMENT 1*

22 Combine the amounts in the far right column for lines 7 through 21. This is your total income ▶ **22 20,908,880.**

Adjusted Gross Income

23 Educator expenses **23**

24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ **24**

25 Health savings account deduction. Attach Form 8889 **25**

26 Moving expenses. Attach Form 3903 **26**

27 Deductible part of self-employment tax. Attach Schedule SE **27 7,805.**

28 Self-employed SEP, SIMPLE, and qualified plans **28**

29 Self-employed health insurance deduction **29**

30 Penalty on early withdrawal of savings **30**

31a Alimony paid b Recipient's SSN ▶ **31a**

32 IRA deduction **32**

33 Student loan interest deduction **33**

34 Tuition and fees. Attach Form 8817 **34**

35 Domestic production activities deduction. Attach Form 8803 **35**

36 Add lines 23 through 35 **36 7,805.**

37 Subtract line 36 from line 22. This is your adjusted gross income ▶ **37 20,901,075.**

SCHEDULE A
(Form 1040)

Itemized Deductions

OMB No. 1545-0074

2011

Attachment
Sequence No. 07

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040.

▶ See Instructions for Schedule A (Form 1040).

Name(s) shown on Form 1040

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

[REDACTED]

Medical and Dental Expenses

Caution. Do not include expenses reimbursed or paid by others.

1	Medical and dental expenses (see instructions)	1	
2	Enter amount from Form 1040, line 38	2	
3	Multiply line 2 by 7.5% (.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	

Taxes You Paid

5	State and local (check only one box):	5	
a	<input checked="" type="checkbox"/> Income taxes, or		1,323,094.
b	<input type="checkbox"/> General sales taxes		
6	Real estate taxes (see instructions)	6	226,356.
7	Personal property taxes	7	146.
8	Other taxes. List type and amount ▶	8	
9	Add lines 5 through 8	9	1,549,596.

Interest You Paid

10	Home mortgage interest and points reported to you on Form 1098	10	
11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11	
12	Points not reported to you on Form 1098. See instructions for special rules	12	
13	Mortgage insurance premiums (see instructions)	13	
14	Investment interest. Attach Form 4952 if required. (See instructions.)	14	46,033.
15	Add lines 10 through 14	15	46,033.

Note.

Your mortgage interest deduction may be limited (see instructions).

STMT 4

Gifts to Charity

16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions . . . SEE STATEMENT 4	16	3,100,000.
17	Other than by cash or check. If any gift of \$250 or more see instructions. You must attach Form 6283 if over \$500.	17	920,572.
18	Carryover from prior year	18	
19	Add lines 16 through 18	19	4,020,572.

STMT 4

Casualty and Theft Losses

20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	
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Job Expenses and Certain Miscellaneous Deductions

21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21	
22	Tax preparation fees	22	
23	Other expenses - investment, safe deposit box, etc. List type and amount . . . SEE STATEMENT 5	23	490,000.
24	Add lines 21 through 23	24	490,000.
25	Enter amount from Form 1040, line 38	25	20,901,075.
26	Multiply line 25 by 2% (.02)	26	418,022.
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	71,978.

Other Miscellaneous Deductions

28	Other - from list in instructions. List type and amount ▶	28	
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Total Itemized Deductions

29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	5,688,179.
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30 If you elect to itemize deductions even though they are less than your standard deduction, check here

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2011

JG2
7At400 2.000

[REDACTED]



Form prepared based on best available estimates, which will be appropriately updated prior to filing, See Statement A

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

▶ For information on Schedule C and its instructions, go to www.irs.gov/schedulec
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2011

Attachment
Sequence No. 09

Name of proprietor WILLARD M ROMNEY	Social security number (SSN) [REDACTED]
A Principal business or profession, including product or service (see instructions) INDEPENDENT ARTISTS, WRITERS, PERFORMERS	B Enter code from instructions ▶ 711510
C Business name. If no separate business name, leave blank. AUTHOR/SPEAKING FEES	D Employer ID number (EIN), (see instr.)
E Business address (including suite or room no.) ▶ City, town or post office, state, and ZIP code	
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶	
G Did you "materially participate" in the operation of this business during 2011? If "No," see instructions for limit on losses.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
H If you started or acquired this business during 2011, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
I Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J If "Yes," did you or will you file all required Forms 1099?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part I Income

1a Merchant card and third party payments. For 2011, enter -0-	1a	
b Gross receipts or sales not entered on line 1a (see instructions)	1b	110,500.
c Income reported to you on Form W-2 if the "Statutory Employee" box on that form was checked. Caution: See instr. before completing this line.	1c	
d Total gross receipts. Add lines 1a through 1c	1d	110,500.
2 Returns and allowances plus any other adjustments (see instructions)	2	
3 Subtract line 2 from line 1d	3	110,500.
4 Cost of goods sold (from line 42)	4	
5 Gross profit. Subtract line 4 from line 3	5	110,500.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	110,500.

Part II Expenses

Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15		23 Taxes and licenses	23	
16 Interest:			24 Travel, meals, and entertainment:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals and entertainment (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27a	28		26 Wages (less employment credits)	26	
29 Tentative profit or (loss). Subtract line 28 from line 7	29	110,500.	27a Other expenses (from line 48)	27a	
30 Expenses for business use of your home. Attach Form 829. Do not report such expenses elsewhere	30		b Reserved for future use	27b	
31 Net profit or (loss). Subtract line 30 from line 29.	31	110,500.			
<ul style="list-style-type: none"> • If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. If you entered an amount on line 1c, see instr. Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32. 					
<ul style="list-style-type: none"> 32 If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. If you entered an amount on line 1c, see the instructions for line 31. Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited. 					
	32a	<input type="checkbox"/>	All investment is at risk.		
	32b	<input type="checkbox"/>	Some investment is not at risk.		

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule C (Form 1040) 2011

JSA
1X0110 9.000

Form prepared based on best available estimates, which will be appropriately updated prior to filing. See Statement A



**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (59)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR.

▶ See instructions for Schedule D (Form 1040).

▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011
Attachment
Sequence No. 12

Name(s) shown on return

WILLARD M ROMNEY & ANN D ROMNEY

Your social security number



Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I		()		
2 Short-term totals from all Forms 8949 with box B checked in Part I		()		
3 Short-term totals from all Forms 8949 with box C checked in Part I		()		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4 166,224.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5 923,858.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				7 1,090,082.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II		()		
9 Long-term totals from all Forms 8949 with box B checked in Part II		()		
10 Long-term totals from all Forms 8949 with box C checked in Part II		()		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11 250,247.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12 9,320,634.
13 Capital gain distributions. See the instructions				13 39,216.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on the back				15 9,610,097.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011



Part III Summary

16 Combine lines 7 and 15 and enter the result	16	10700179.
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains?		
<input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	19	
20 Are lines 18 and 19 both zero or blank?		
<input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:		
<ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) 	21	()
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		



**SCHEDULE E
(Form 1040)**

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2011

Attachment
Sequence No. **13**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See separate instructions.

Name(s) shown on return

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

[REDACTED]

- A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)
- B** If "Yes," did you or will you file all required Forms 1099?

<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
<input type="checkbox"/>	Yes	<input type="checkbox"/>	No

Part I **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Caution. For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property—street, city, state, zip	Type—from list below	2 For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental		QJV
				Days	Personal Use Days	
A	THE ANN AND MITT ROMNEY 1995 FA			A		
B				B		
C				C		

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
- 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:

		Properties		
		A	B	C
3a	Merchant card and third party payments. For 2011, enter -0-	3a		
b	Payments not reported to you on line 3a	3b		
4	Total not including amounts on line 3a that are not income (see instructions)	4	6,848.	

Expenses:

5	Advertising	5		
6	Auto and travel (see instructions)	6		
7	Cleaning and maintenance	7		
8	Commissions	8		
9	Insurance	9		
10	Legal and other professional fees	10		
11	Management fees	11		
12	Mortgage interest paid to banks, etc. (see instructions)	12		
13	Other interest	13		
14	Repairs	14		
15	Supplies	15		
16	Taxes	16		
17	Utilities	17		
18	Depreciation expense or depletion	18		
19	Other (list) ▶	19		
20	Total expenses. Add lines 5 through 19	20		
21	Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198	21	6,848.	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	()	()

23a	Total of all amounts reported on line 3a for all rental properties	23a	
b	Total of all amounts reported on line 3a for all royalty properties	23b	
c	Total of all amounts reported on line 4 for all rental properties	23c	
d	Total of all amounts reported on line 4 for all royalty properties	23d	6,848.
e	Total of all amounts reported on line 12 for all properties	23e	
f	Total of all amounts reported on line 18 for all properties	23f	
g	Total of all amounts reported on line 20 for all properties	23g	
24	Income. Add positive amounts shown on line 21. Do not include any losses	24	6,848.
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	6,848.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2011

JSA
1X1300 1.0

[REDACTED]



Form prepared based on best available estimates, which will be appropriately updated prior to filing. See Statement A

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note: If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. [] Yes [X] No

Table with 5 columns: (a) Name, (b) Enter P for partnership; S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows include INTERCONTINENTAL REAL ESTATE INVESTM and ROB ROM ENTERPRISES LLC.

STMT 10 Passive Income and Loss / Nonpassive Income and Loss. Columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense, (j) Nonpassive income from Schedule K-1. Totals: 1,429.

Part III Income or Loss From Estates and Trusts. Table with 2 columns: (a) Name, (b) Employer identification number. Row A: SEE STATEMENT 11.

STMT 12 Passive Income and Loss / Nonpassive Income and Loss STMT 13. Columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Totals: 2,625,388 and 197,624.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder. Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b.

Part V Summary. Rows 40-43: 40 Net farm rental income or (loss) from Form 4835; 41 Total income or (loss); 42 Reconciliation of farming and fishing income; 43 Reconciliation for real estate professionals.



SCHEDULE SE
(Form 1040)

Department of the Treasury
Internal Revenue Service 199

Self-Employment Tax

▶ Attach to Form 1040 or Form 1040NR. ▶ See separate instructions.

OMB No. 1545-0074

2011

Attachment
Sequence No. 17

Name of person with self-employment income (as shown on Form 1040)

WILLARD M. ROMNEY

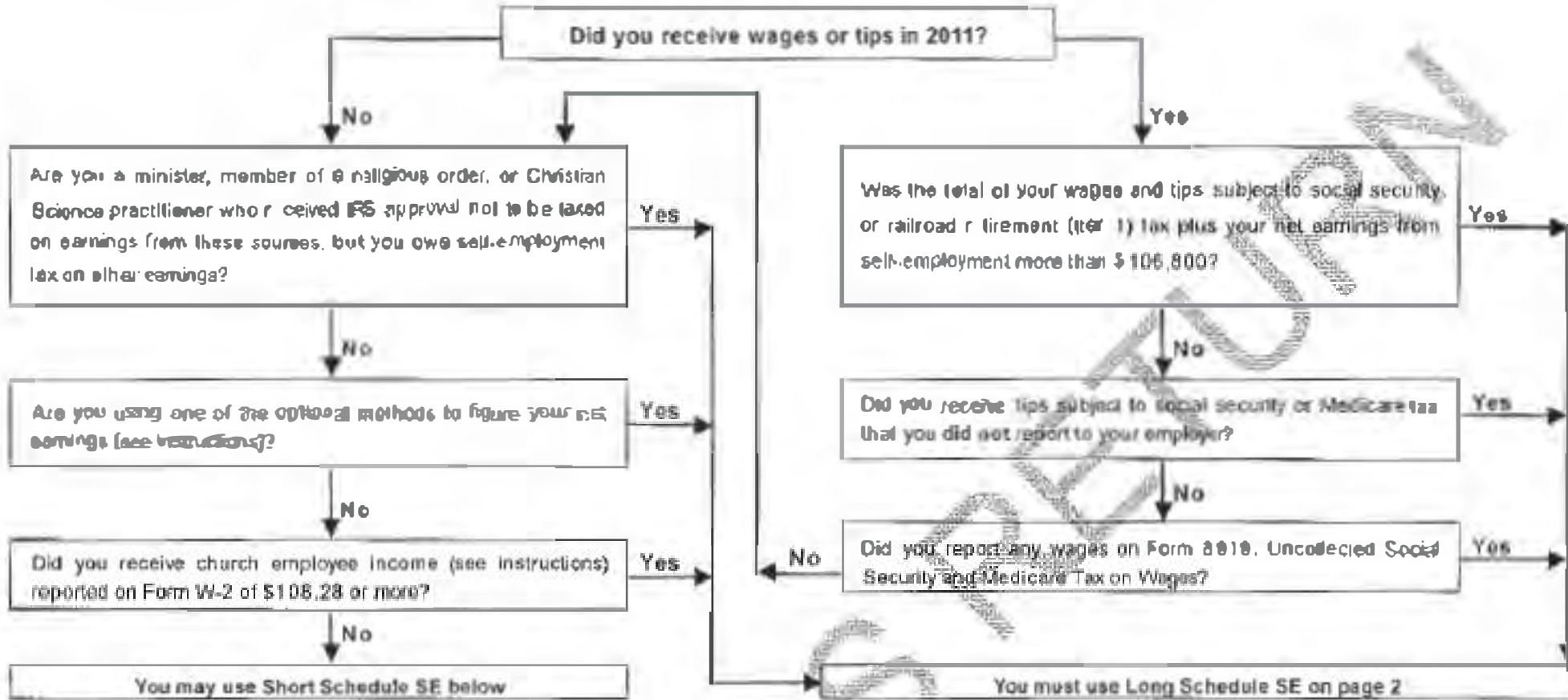
Social security number of person
with self-employment income ▶



Before you begin: To determine if you must file Schedule SE, see the instructions.

May I Use Short Schedule SE or Must I Use Long Schedule SE?

Note. Use this flowchart only if you must file Schedule SE. If unsure, see Who Must File Schedule SE in the instructions.



Section A - Short Schedule SE. Caution. Read above to see if you can use Short Schedule SE.

1a	Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	1a	
b	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F line 4b, or listed on Schedule K-1 (Form 1065), box 20, code Y	1b	()
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 8, code J1. Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report. SEE STATEMENT, 14	2	110,500.
3	Combine lines 1a, 1b, and 2.	3	110,500.
4	Multiply line 3 by 92.35% (.9235). If less than \$400, you do not owe self-employment tax; do not file this schedule unless you have an amount on line 1b. ▶ Note. If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	4	102,047.
5	Self-employment tax. If the amount on line 4 is: • \$106,800 or less, multiply line 4 by 13.3% (.133). Enter the result here and on Form 1040, line 56, or Form 1040NR, line 54. • More than \$106,800, multiply line 4 by 2.9% (.029). Then, add \$11,107.20 to the result. Enter the total here and on Form 1040, line 56, or Form 1040NR, line 54	5	13,572.
6	Deduction for employer-equivalent portion of self-employment tax. If the amount on line 5 is: • \$14,204.40 or less, multiply line 5 by 57.51% (.5751) • More than \$14,204.40, multiply line 5 by 50% (.50) and add \$1,067 to the result. Enter the result here and on Form 1040, line 27, or Form 1040NR, line 27	6	7,805.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2011



WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FOREIGN TAX CREDIT IN 2011; HOWEVER
INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS TIME.

IN PROCESS RETURN



Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

2011

Attachment Sequence No. **19**

Department of the Treasury
Internal Revenue Service (99)

Name **WILLARD M ROMNEY**
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 501(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Enter the name of the foreign country or U.S. possession	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions)				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	NONE			SEE SOURCING STATEMENT
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	1,549,596.			
b Other deductions (attach statement)	7,805.			
c Add lines 3a and 3b	1,557,401.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)				
f Divide line 3d by line 3e (see instructions)				
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 NONE

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (a) through (r))	
	(m) <input checked="" type="checkbox"/> Paid (n) <input type="checkbox"/> Accrued	In foreign currency			In U.S. dollars					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties		(q) Interest
A										
B										
C										
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2										

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	
10	Carryback or carryover (attach detailed computation) . . . STMT. 16 . . .	10	18,937.
11	Add lines 9 and 10	11	18,937.
12	Reduction in foreign taxes (see instructions).	12	()
13	Taxes reclassified under high tax kickout (see instructions).	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	18,937.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). STMT. 16 . . .	15	NONE
16	Adjustments to line 15 (see instructions)	16	NONE
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	NONE
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	8,632,739.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19	NONE
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	2,988,626.
21	Multiply line 20 by line 19 (maximum amount of credit)	21	NONE
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22	NONE

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23	NONE
24	Credit for taxes on general category income	24	NONE
25	Credit for taxes on certain income re-sourced by treaty	25	
26	Credit for taxes on lump-sum distributions	26	
27	Add lines 23 through 26	27	NONE
28	Enter the smaller of line 20 or line 27	28	NONE
29	Reduction of credit for international boycott operations. See instructions for line 12	29	
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	NONE

Foreign Tax Credit
(Individual, Estate, or Trust)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.
▶ See separate instructions.

Name **WILLARD M ROMNEY**
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions)				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	1,549,586.			
b Other deductions (attach statement)	7,805.			
c Add lines 3a and 3b	1,557,401.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)				
f Divide line 3d by line 3e (see instructions)				
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 NONE

SEE SOURCING STATEMENT

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
	(h) <input checked="" type="checkbox"/> Paid	(i) <input type="checkbox"/> Accrued	In foreign currency			In U.S. dollars					
			(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties		(q) Interest	(r) Other foreign taxes paid or accrued
A											
B											
C											

B Add lines A through C, column (s). Enter the total here and on line 9, page 2

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10	Carryback or carryover (attach detailed computation) . . . STMT. 18..	10	100,700.	
11	Add lines 9 and 10	11	100,700.	
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	100,700.	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). STMT. 18..	15	NONE	
16	Adjustments to line 15 (see instructions)	16	NONE	
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	NONE	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. SEE STATEMENT 20.. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	8,632,739.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19	NONE	
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	2,988,626.	
21	Multiply line 20 by line 19 (maximum amount of credit)	21	NONE	
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22	NONE	

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24		
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27		
28	Enter the smaller of line 20 or line 27	28		
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

Department of the Treasury
Internal Revenue Service (99)

Name **WILLARD M ROMNEY
ANN D ROMNEY**

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Passive category income
- b General category income
- c Section 901(j) income
- d Certain income re-sourced by treaty
- e Lump-sum distributions

I Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions):	NONE			1a NONE
b Check if line 1a is compensation for personal services as an employee. Your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions):				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	146.			
b Other deductions (attach statement)	7,805.			
c Add lines 3a and 3b	7,951.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)	NONE			
f Divide line 3d by line 3e (see instructions)	NONE			
g Multiply line 3c by line 3f	NONE			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2.				7 NONE

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (2003 est. (a) through (g))	
		In foreign currency				In U.S. dollars				
		(h) Paid (i) Accrued	Taxes withheld at source on			Taxes withheld at source on				(r) Other foreign taxes paid or accrued
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest	
A										
B										
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

For Paperwork Reduction Act Notice, see instructions.



ALTERNATIVE MINIMUM TAX

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11		
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	NONE	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	NONE	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	11,487,516.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19	NONE	
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	3,213,051.	
21	Multiply line 20 by line 19 (maximum amount of credit)	21	NONE	
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24		
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27		
28	Enter the smaller of line 20 or line 27	28		
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		

Form 1116

ALTERNATIVE MINIMUM TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040NR, 1041, or 990-T.

See separate instructions.

OMB No. 1545-0121

2011

Attachment Sequence No. 19

Department of the Treasury Internal Revenue Service (99)

Name WILLARD M ROMNEY ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a [] Passive category income
b [X] General category income
c [] Section 901(j) Income
d [] Certain income resourced by treaty
e [] Lump-sum distributions

f Resident of (name of country) UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

Table with columns for Foreign Country or U.S. Possession (A, B, C) and Total. Rows include: 9 Enter the name of the foreign country or U.S. possession; 1a Gross income from sources within country shown above; 2 Expenses definitely related to the income on line 1a; 3 Pro rata share of other deductions not definitely related; 4 Pro rata share of interest expense; 5 Losses from foreign sources; 6 Add lines 2, 3c, 4a, 4b, and 5; 7 Subtract line 6 from line 1a.

Part II Foreign Taxes Paid or Accrued (see instructions)

Table for Foreign Taxes Paid or Accrued. Columns include Country, Credit is claimed for taxes, Foreign taxes paid or accrued (In foreign currency and In U.S. dollars), and Total foreign taxes paid or accrued.

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)



ALTERNATIVE MINIMUM TAX

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10	Carryback or carryover (attach detailed computation) . . . STMT. 21 . . .	10	119,936.	
11	Add lines 9 and 10	11	119,936.	
12	Reduction in foreign taxes (see instructions).	12		
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	119,936.	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	NONE	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	NONE	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. SEE, STATEMENT, 23. Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	11,487,516.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19	NONE	
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.	20	3,213,051.	
21	Multiply line 20 by line 19 (maximum amount of credit)	21	NONE	
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22	NONE	

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24	NONE	
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27	NONE	
28	Enter the smaller of line 20 or line 27	28	NONE	
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	NONE	

Alternative Minimum Tax - Individuals

Department of the Treasury Internal Revenue Service (99)

See separate instructions.

Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

[Redacted]

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

Table with 28 rows for Part I. Line 1: 15,212,896. Line 3: 1,549,450. Line 5: 71,978. Line 19: STMT 25, 1. Line 28: 16,834,325.

Part II Alternative Minimum Tax (AMT)

Table with 7 rows for Part II. Line 29: STMT 25, NONE. Line 30: 16,834,325. Line 31: 3,213,051. Line 33: 3,213,051. Line 35: 224,425.

For Paperwork Reduction Act Notice, see your tax return instructions.

[Redacted]



Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line	36	16,834,325.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	11,515,850.
38	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	11,515,850.
40	Enter the smaller of line 36 or line 39	40	11,515,850.
41	Subtract line 40 from line 36	41	5,318,475.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. STMT 27	42	1,485,673.
43	Enter: • \$89,000 if married filing jointly or qualifying widow(er), • \$34,500 if single or married filing separately, or • \$46,250 if head of household.	43	69,000.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	3,689,646.
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	
46	Enter the smaller of line 36 or line 37	46	11,515,850.
47	Enter the smaller of line 45 or line 46	47	
48	Subtract line 47 from line 46	48	11,515,850.
49	Multiply line 48 by 15% (.15)	49	1,727,378.
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40	50	
51	Multiply line 50 by 25% (.25)	51	
52	Add lines 42, 49, and 51	52	3,213,051.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53	STMT 27 4,710,111.
54	Enter the smaller of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	54	3,213,051.



Investment Interest Expense Deduction

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2011 (see instructions). SEE STATEMENT 28.	1	46,033.
2	Disallowed investment interest expense from 2010 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	46,033.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	7,268,023.	
4b	Qualified dividends included on line 4a	4b	1,905,753.	
4c	Subtract line 4b from line 4a	4c	5,362,270.	
4d	Net gain from the disposition of property held for investment	4d	10,699,269.	
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	9,609,187.	
4f	Subtract line 4e from line 4d	4f	1,090,082.	
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions). SEE STATEMENT 29.	4g	NONE	
4h	Investment income. Add lines 4c, 4f, and 4g	4h	6,452,352.	
5	Investment expenses (see instructions)	5	71,978.	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-. SEE STMT. 31.	6	6,380,374.	

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	NONE
8	Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8	46,033.

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 4952 to figure the amount of investment interest expense you can deduct for 2011 and the amount you can carry forward to future years. Your investment interest expense deduction is limited to your net investment income.

For more information, see Pub. 550, Investment Income and Expenses.

Who Must File

If you are an individual, estate, or a trust, you must file Form 4952 to claim a deduction for your investment interest expense.

Exception. You do not have to file Form 4952 if all of the following apply.

- Your investment income from interest and ordinary dividends minus any qualified dividends is more than your investment interest expense.
- You do not have any other deductible investment expenses.
- You do not have any carryover of disallowed investment interest expense from 2010.

Allocation of Interest Expense

If you paid or accrued interest on a loan and used the loan proceeds for more than one purpose, you may have to allocate the interest. This is necessary because different

rules apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 535, Business Expenses.

Specific Instructions

Part I - Total Investment Interest Expense

Line 1

Enter the investment interest expense paid or accrued during the tax year, regardless of when you incurred the indebtedness.

Investment interest expense is interest paid or accrued on a loan or part of a loan that is allocable to property held for investment (as defined on this page).

Include investment interest expense reported to you on Schedule K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1986, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includible in gross income.

Investment interest expense does not include any of the following:

- Home mortgage interest.
- Interest expense that is properly allocable to a passive activity. Generally, a passive activity is any trade or business activity in which you do not materially participate and any rental activity. See the Instructions for Form 8582, Passive Activity Loss Limitations, for details.

- Any interest expense that is capitalized, such as construction interest subject to section 263A.

- Interest expense related to tax-exempt interest income under section 285.

- Interest expense disallowed under section 264, an indebtedness with respect to life insurance, endowment, or annuity contracts issued after June 8, 1997, even if the proceeds were used to purchase any property held for investment.

Property held for investment. Property held for investment includes property that produces income, not derived in the ordinary course of a trade or business, from interest, dividends, annuities, or royalties. It also includes property that produces gain or loss, not derived in the ordinary course of a trade or business, from the disposition of property that produces these types of income or is held for investment. However, it does not include an interest in a passive activity.

Exception. A working interest in an oil or gas property that you held directly or through an entity that did not limit your liability is property held for investment, but only if you did not materially participate in the activity.

Part II - Net Investment Income

Line 4a

Gross income from property held for investment includes income, unless derived in the ordinary course of a trade or business, from interest, ordinary dividends (except Alaska Permanent Fund dividends), annuities, and royalties. Include investment income



ALTERNATIVE MINIMUM TAX

Form **4952**

Investment Interest Expense Deduction

OMB No. 1545-0191

2011

Attachment
Sequence No. **51**

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2011 (see instructions)	1	46,033.
2	Disallowed investment interest expense from 2010 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	46,033.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	7,268,023.
b	Qualified dividends included on line 4a	4b	1,905,753.
c	Subtract line 4b from line 4a	4c	5,362,270.
d	Net gain from the disposition of property held for investment	4d	10,699,269.
e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	9,609,187.
f	Subtract line 4e from line 4d	4f	1,090,082.
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g	NONE
h	Investment income. Add lines 4c, 4f, and 4g	4h	6,452,352.
5	Investment expenses (see instructions)	5	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6	6,452,352.

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	NONE
8	Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8	46,033.

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 4952 to figure the amount of investment interest expense you can deduct for 2011 and the amount you can carry forward to future years. Your investment interest expense deduction is limited to your net investment income.

For more information, see Pub. 550, Investment Income and Expenses.

Who Must File

If you are an individual, estate, or a trust, you must file Form 4952 to claim a deduction for your investment interest expense.

Exception. You do not have to file Form 4952 if all of the following apply.

- Your investment income from interest and ordinary dividends minus any qualified dividends is more than your investment interest expense.
- You do not have any other deductible investment expenses.
- You do not have any carryover of disallowed investment interest expense from 2010.

Allocation of Interest Expense

If you paid or accrued interest on a loan and used the loan proceeds for more than one purpose, you may have to allocate the interest. This is necessary because different

rules apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 535, Business Expenses.

Specific Instructions

Part I - Total Investment Interest Expense

Line 1

Enter the investment interest expense paid or accrued during the tax year, regardless of when you incurred the indebtedness.

Investment interest expense is interest paid or accrued on a loan or part of a loan that is allocable to property held for investment (as defined on this page).

Include investment interest expense reported to you on Schedule K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1988, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includible in gross income.

Investment interest expense does not include any of the following:

- Home mortgage interest.
- Interest expense that is properly allocable to a passive activity. Generally, a passive activity is any trade or business activity in which you do not materially participate and any rental activity. See the Instructions for Form 8582, Passive Activity Loss Limitations, for details.

• Any interest expense that is capitalized, such as construction interest subject to section 263A.

• Interest expense related to tax-exempt interest income under section 265.

• Interest expense disallowed under section 284, on indebtedness with respect to life insurance, endowment, or annuity contracts issued after June 8, 1997, even if the proceeds were used to purchase any property held for investment.

Property held for investment. Property held for investment includes property that produces income, not derived in the ordinary course of a trade or business, from interest, dividends, annuities, or royalties. It also includes property that produces gain or loss, not derived in the ordinary course of a trade or business, from the disposition of property that produces these types of income or is held for investment. However, it does not include an interest in a passive activity.

Exception. A working interest in an oil or gas property that you held directly or through an entity that did not limit your liability is property held for investment, but only if you did not materially participate in the activity.

Part II - Net Investment Income

Line 4a

Gross income from property held for investment includes income, unless derived in the ordinary course of a trade or business, from interest, ordinary dividends (except Alaska Permanent Fund dividends), annuities, and royalties. Include investment income

For Paperwork Reduction Act Notice, see back of form.

Form 4952 (2011)

JSA

1X3000 2.000



Form prepared based on best available estimates, which will be appropriately updated prior to filing. See Statement A

WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8621 FILING REQUIREMENT IN 2011;
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS
TIME.

IN PROCESS RETURN



Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

(Rev. December 2011) Department of the Treasury Internal Revenue Service

See separate instructions.

Attachment Sequence No. 69

Name of shareholder: WILLARD M ROMNEY; Identifying number; Shareholder tax year: 2011; City or town, state, and ZIP code or country: BELMONT, MA USA

Check type of shareholder filing the return: [X] Individual [] Corporation [] Partnership [] S Corporation [] Nongrantor Trust [] Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF): PRIOR YEAR FILING REQUIREMENT

Address (Enter number, street, city or town, and country.); Tax year of company or fund: 2011

Part I Elections (See instructions.)

- A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF.
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC.
C Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution.
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated.
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC in which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a).
F Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1298(e).
G Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC.
H Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(vi), elect to make a deemed dividend election with respect to the former PFIC.

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions)

Table with columns for line numbers (1a, 1b, 1c, 2a, 2b, 2c, 3a, 3b, 3c, 3d, 3e, 4a, 4b, 4c) and descriptions of income and tax calculations.



Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)

5a	Enter the fair market value of your PFIC stock at the end of the tax year	5a
b	Enter your adjusted basis in the stock at the end of the tax year	5b
c	Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6	5c
6	Enter any unreversed inclusions (as defined in section 1296(d))	6
7	Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return	7
8	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:	
a	Enter the fair market value of the stock on the date of sale or disposition	8a
b	Enter the adjusted basis of the stock on the date of sale or disposition	8b
c	Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9	8c
9a	Enter any unreversed inclusions (as defined in section 1296(d))	9a
b	Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c	9b
c	Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	9c

Note. See instructions in case of multiple dispositions.

Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)
 Complete a separate Part IV for each excess distribution (see instructions).

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	10b
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c
d	Multiply line 10c by 125% (1.25)	10d
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11	10f
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11b
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11c
d	Foreign tax credit. (See instructions.)	11d
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11e
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	11f

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

Form 8621 (Rev. 12-2011)

IN PROCESS RETURN



Installment Sale Income

Department of the Treasury Internal Revenue Service

Attach to your tax return. Use a separate form for each sale or other disposition of property on the installment method.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

- 1 Description of property
2a Date acquired (mm/dd/yyyy)
b Date sold (mm/dd/yyyy)
3 Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4
4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

Table with 18 rows for Part I: Selling price including mortgages and other debts, Mortgages, debts, and other liabilities, Adjusted basis, Commissions and other expenses of sale, Income recapture, Gross profit, Contract price.

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

Table with 6 rows for Part II: Gross profit percentage, Payments received during year, Installment sale income, Ordinary income under the recapture rules.

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.

- 27 Name, address, and taxpayer identifying number of related party
28 Did the related party resell or dispose of the property ("second disposition") during this tax year?
29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.
30 Selling price of property sold by related party (see instructions)
31 Enter contract price from line 18 for year of first sale
32 Enter the smaller of line 30 or line 31
33 Total payments received by the end of your 2011 tax year (see instructions)
34 Subtract line 33 from line 32. If zero or less, enter -0-
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale
36 Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)

Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Check all applicable boxes (see instructions). **A** Mixed straddle election **C** Mixed straddle account election
B Straddle-by-straddle identification election **D** Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) Loss	(c) Gain
1 THE ANN & MITT ROMNEY 1995 FAMILY TRUST		175,355.
THE ANN D. ROMNEY BLIND TRUST		130,016.
THE W. MITT ROMNEY BLIND TRUST		110,190.
2 Add the amounts on line 1 in columns (b) and (c)	2 ()	415,561.
3 Net gain or (loss). Combine line 2, columns (b) and (c)	3	415,561.
4 Form 1099-B adjustments. See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	415,561.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations see instructions.</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	415,561.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions).	8	166,224.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions).	9	249,337.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss, if column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss, if column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11a ()
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)							11b ()

Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain, if column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain, if column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

For Paperwork Reduction Act Notice, see page 4.

Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

Department of the Treasury
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owner and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. 84

▶ See separate instructions.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY



Part I General Information

- 1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)
- 2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No
- 3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC
- 4 Employer identification number of pass-through entity
- 6 Tax shelter registration number (if applicable) of pass-through entity
- 5 Name, address, and ZIP code of pass-through entity
W MITT ROMNEY 1996 CRUT
R. BRADFORD MALT, TRUSTEE
800 BOYLSTON STREET
BOSTON, MA 02199-3600
- 7 Internal Revenue Service Center where pass-through entity filed its return
- 8 Tax year of pass-through entity
01/01/2011 to 12/31/2011
- 9 Your tax year
01/01/2011 to 12/31/2011

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown in Schedule K-1, Schedule D, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.



Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

Department of the Treasury
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMs)

Attachment
Sequence No. 84

▶ See separate instructions.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I General Information

1 Check boxes that apply: (a) Notice of Inconsistent Treatment (b) Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No

3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC

4 Employer identification number of pass-through entity XXXXXXXXXX

6 Tax shelter registration number (if applicable) of pass-through entity

5 Name, address, and ZIP code of pass-through entity
INTERCONTINENTAL RE FUND I LLC
1270 SOLDIERS FIELD ROAD
BOSTON, MA 02135

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity
01/01/2011 to 12/31/2011

9 Your tax year
01/01/2011 to 12/31/2011

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistency or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

Department of the Treasury
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. 84

▶ See separate instructions.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY



Part I General Information

1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No

3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC

4 Employer identification number of pass-through entity 6 Tax shelter registration number (if applicable) of pass-through entity

5 Name, address, and ZIP code of pass-through entity 7 Internal Revenue Service Center where pass-through entity filed its return

THE ANN AND MITT ROMNEY 1995 FT TRUSTEE, R. BRADFORD MALT ROPES & GRAY 800 BOYLSTON STREET BOSTON, MA 02199 8 Tax year of pass-through entity

01/01/2011 to 12/31/2011

9 Your tax year 01/01/2011 to 12/31/2011

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistent or administrative adjustment request (AAR) item vs (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

10 2011 SCHEDULE K-1 IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

For Paperwork Reduction Act Notice, see separate instructions.



Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0799

Department of the Treasury
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. 84

▶ See separate instructions.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

[REDACTED]

Part I General Information

1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions). Yes No

3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC

4 Employer identification number of pass-through entity 6 Tax shelter registration number (if applicable) of pass-through entity

5 Name, address, and ZIP code of pass-through entity 7 Internal Revenue Service Center where pass-through entity filed its return

THE ANN D. ROMNEY BLIND TRUST
R. BRADFORD MALT, TRUSTEE
ROPES & GRAY, 800 BOYLSTON STREET
BOSTON, MA 02199

8 Tax year of pass-through entity
01/01/2011 to 12/31/2011

9 Your tax year
01/01/2011 to 12/31/2011

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule D, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.



Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

Department of the Treasury
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. 84

▶ See separate instructions.

Name(s) shown on return

Identifying number

WILLARD M. ROMNEY & ANN D. ROMNEY

Part I General Information

1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No

3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC

4 Employer identification number of pass-through entity: [REDACTED]

6 Tax shelter registration number (if applicable) of pass-through entity

5 Name, address, and ZIP code of pass-through entity:
THE W. MITT ROMNEY BLIND TRUST
R. BRADFORD MALT, TRUSTEE
ROPES & GRAY, 800 BOYLSTON STREET
BOSTON, MA 02199

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity:
01/01/2011 to 12/31/2011

9 Your tax year:
01/01/2011 to 12/31/2011

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

	(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
		Amount of item	Treatment of item			
10						
11						
12						
13						

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No. 1545-0790

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

Attachment
Sequence No. **84**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

Name(s) shown on return: **WILLARD M ROMNEY & ANN D ROMNEY** Identifying number: [REDACTED]

Part I General Information

- 1 Check boxes that apply: (a) Notice of inconsistent treatment (b) Administrative adjustment request (AAR)
- 2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) Yes No
- 3 Identify type of pass-through entity:
(a) Partnership (b) Electing large partnership (c) S corporation (d) Estate (e) Trust (f) REMIC
- 4 Employer identification number of pass-through entity: [REDACTED]
- 6 Tax shelter registration number (if applicable) of pass-through entity: [REDACTED]
- 5 Name, address, and ZIP code of pass-through entity:
ROB ROM ENTERPRISES, LLC
[REDACTED]
MOORPARK, CA 93021
- 7 Internal Revenue Service Center where pass-through entity filed its return: [REDACTED]
- 8 Tax year of pass-through entity: **01/01/2011 to 12/31/2011**
- 9 Your tax year: **01/01/2011 to 12/31/2011**

Part II Inconsistent or Administrative Adjustment Request (AAR) Items

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))	1a	
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	()
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	()
1d	Combine lines 1a, 1b, and 1c	1d	

Commercial Revitalization Deductions From Rental Real Estate Activities

2a	Commercial revitalization deductions from Worksheet 2, column (a)	2a	()
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	()
2c	Add lines 2a and 2b	2c	()

All Other Passive Activities

3a	Activities with net income (enter the amount from Worksheet 3, column (a))	3a	2,626,817.
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(1,211.)
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	(NONE)
3d	Combine lines 3a, 3b, and 3c	3d	2,625,606.

4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used.	4	2,625,606.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4	5	
6	Enter \$150,000. If married filing separately, see instructions	6	
7	Enter modified adjusted gross income, but not less than zero (see instructions) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	7	
8	Subtract line 7 from line 6	8	
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10	Enter the smaller of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15.	10	

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 11	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	15	2,626,817.
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	1,211.



Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c ▶					

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b ▶			

Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 35					
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶	2,626,817.	1,211.	NONE		

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total ▶			1.00		

Worksheet 5 - Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
THE W. MITT ROMNEY BLI	SCH E, 33	1,211.	1.00000000	
Total ▶		1,211.	1.00	

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
THE W. MITT ROMNEY BLIND	SCH E, 33	1,211.		1,211.
Total		1,211.		1,211.

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule					
c Subtract line 1 b from line 1 a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule					
c Subtract line 1 b from line 1 a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule					
c Subtract line 1 b from line 1 a. If zero or less, enter -0- ▶					
Total			1.00		

IMPROVING



Passive Activity Loss Limitations

2011

Attachment
Sequence No. 88

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I 2011 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))	1a	
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	()
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	()
1d	Combine lines 1a, 1b, and 1c	1d	

Commercial Revitalization Deductions From Rental Real Estate Activities

2a	Commercial revitalization deductions from Worksheet 2, column (a)	2a	()
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	()
2c	Add lines 2a and 2b	2c	()

All Other Passive Activities

3a	Activities with net income (enter the amount from Worksheet 3, column (a))	3a	2,626,818.
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	(1,211.)
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	()
3d	Combine lines 3a, 3b, and 3c	3d	2,625,607.

4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4	2,625,607.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Part II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4	5	
6	Enter \$150,000. If married filing separately, see instructions	6	
7	Enter modified adjusted gross income, but not less than zero (see instructions) Note: If line 7 is greater than or equal to line 5, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	7	
8	Subtract line 7 from line 6	8	
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10	Enter the smaller of line 5 or line 9 If line 2c is a loss, go to Part III. Otherwise, go to line 15.	10	

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15	Add the income, if any, on lines 1a and 3a and enter the total	15	2,626,818.
16	Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	1,211.



Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c					

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 36					
Total. Enter on Form 8582, lines 3a, 3b, and 3c	2,626,818.	1,211.			

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total			1.00		

Worksheet 5 - Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
THE W. MITT ROMNEY BLI	SCH E, 33	1,211.	1.0000000	
Total		1,211.	1.00	

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
THE W. MITT ROMNEY BLIND	SCH E, 33	1,211.		1,211.
Total		1,211.		1,211.

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1 a Net loss plus prior year unallowed loss from form or schedule. ▶					
b Net income from form or schedule ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Total			1.00		

IN PROGRESS

See separate instructions. Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Part I Passive Activity Credits

Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)

Table with 3 rows: 1a Credits from Worksheet 1, column (a); 1b Prior year unallowed credits from Worksheet 1, column (b); 1c Add lines 1a and 1b.

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)

Table with 3 rows: 2a Credits from Worksheet 2, column (a); 2b Prior year unallowed credits from Worksheet 2, column (b); 2c Add lines 2a and 2b.

Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)

Table with 3 rows: 3a Credits from Worksheet 3, column (a); 3b Prior year unallowed credits from Worksheet 3, column (b); 3c Add lines 3a and 3b.

All Other Passive Activity Credits (See Lines 4a through 4c on page 10.)

Table with 3 rows: 4a Credits from Worksheet 4, column (a); 4b Prior year unallowed credits from Worksheet 4, column (b) with value 100.; 4c Add lines 4a and 4b.

5 Add lines 1c, 2c, 3c, and 4c with value 100.

6 Enter the tax attributable to net passive income (see page 10). SEE STMT. 37. with value 918,962.

7 Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10.

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8 Enter the smaller of line 1c or line 7. with value 8.

9 Enter \$150,000. If married filing separately, see page 10. with value 9.

10 Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16. with value 10.

11 Subtract line 10 from line 9. with value 11.

12 Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10. with value 12.

Table with 3 rows: 13a Enter the amount, if any, from line 10 of Form 8582; 13b Enter the amount, if any, from line 14 of Form 8582; 13c Add lines 13a and 13b.

14 Subtract line 13c from line 12. with value 14.

15 Enter the tax attributable to the amount on line 14 (see page 10). with value 15.

16 Enter the smaller of line 8 or line 15. with value 16.



Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)
 Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7		17
18	Enter the amount from line 16		18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V		19
20	Enter the smaller of line 2c or line 19		20
21	Enter \$250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.)	21	
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22	
23	Subtract line 22 from line 21	23	
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 13	24	
25a	Enter the amount, if any, from line 10 of Form 8582	25a	
b	Enter the amount, if any, from line 14 of Form 8582	25b	
c	Add lines 25a and 25b	25c	
26	Subtract line 25c from line 24	26	
27	Enter the tax attributable to the amount on line 26 (see page 13)	27	
28	Enter the amount, if any, from line 18	28	
29	Subtract line 28 from line 27		29
30	Enter the smaller of line 20 or line 29		30

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989
 Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31
32	Enter the amount from line 30	32
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33
34	Enter the smaller of line 3c or line 33	34
35	Tax attributable to the remaining special allowance (see page 13)	35
36	Enter the smaller of line 34 or line 35	36

Part V Passive Activity Credit Allowed

37	Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14	37	100.
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Part VI Election To Increase Basis of Credit Property

38 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See Page 15

39 Name of passive activity disposed of ▶ _____

40 Description of the credit property for which the election is being made ▶ _____

41 Amount of unallowed credit that reduced your basis in the property ▶ \$ _____

WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8865 FILING REQUIREMENT IN 2011;
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS
TIME.

IN PROCESS RETURN

Return of U.S. Persons With Respect to Certain Foreign Partnerships

2011

Attachment Sequence No. 118

Department of the Treasury Internal Revenue Service

Attach to your tax return. See separate instructions. Information furnished for the foreign partnership's tax year beginning and ending

Name of person filing this return

Filer's identifying number

Filer's address (if you are not filing this form with your tax return)

A Category of filer (see Categories of Filers in the instructions and check applicable box(es))

1 [] 2 [] 3 [] 4 []

B Filer's tax year beginning and ending

BELMONT, MA 02478

C Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ Other \$

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name EIN Address

E Information about certain other partners (see instructions)

Table with columns: (1) Name, (2) Address, (3) Identifying number, (4) Check applicable boxes: Category 1, Category 2, Constructive owner

F1 Name and address of foreign partnership

PRIOR YEAR FILING REQUIREMENT

2(a) EIN (if any)

2(b) Reference ID number (see Instr.)

3 Country under whose laws organized

4 Date of organization 5 Principal place of business 6 Principal business activity code number 7 Principal business activity 8a Functional currency 8b Exchange rate (see instr.)

G Provide the following information for the foreign partnership's tax year:

1 Name, address, and identifying number of agent (if any) in the United States 2 Check if the foreign partnership must file: Form 1042 Form 8804 Form 1065 or 1065-B Service Center where Form 1065 or 1065-B is filed

3 Name and address of foreign partnership's agent in country of organization, if any 4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different

- 5 Were any special allocations made by the foreign partnership?
6 Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions)
7 How is this partnership classified under the law of the country in which it is organized?
8 Did the partnership own any separate units within the meaning of Regulations section 1.1503-2(c)(3), (4), or 1.1503(d)-1(b)(4)?
9 Does this partnership meet both of the following requirements?
- The partnership's total receipts for the tax year were less than \$250,000 and
- The value of the partnership's total assets at the end of the tax year was less than \$1 million.
If "Yes," do not complete Schedules L, M-1, and M-2.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member Date

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check [] if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.



Schedule A

Constructive Ownership of Partnership Interest. Check the boxes that apply to the filer. If you check box b, enter the name, address, and U.S. taxpayer identifying number (if any) of the person(s) whose interest you constructively own. See instructions.

a Owns a direct interest

b Owns a constructive interest

Table with 5 columns: Name, Address, Identifying number (if any), Check if foreign person, Check if direct partner.

Schedule A-1 Certain Partners of Foreign Partnership (see instructions)

Table with 4 columns: Name, Address, Identifying number (if any), Check if foreign person.

Does the partnership have any other foreign person as a direct partner? Yes No

Schedule A-2

Affiliation Schedule. List all partnerships (foreign or domestic) in which the foreign partnership owns a direct interest or indirectly owns a 10% interest.

Table with 5 columns: Name, Address, EIN (if any), Total ordinary income or loss, Check if foreign partnership.

Schedule B Income Statement - Trade or Business Income

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main income statement table with 22 rows and 3 columns for line numbers. Rows include Gross receipts, Deductions, and Total ordinary business income.

Schedule D Capital Gains and Losses (Use Schedule D-1 (Form 1065) to list additional transactions for lines 1 and 7)

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1					
2	Enter short-term gain or (loss), if any, from Schedule D-1 (Form 1065), line 2				2
3	Short-term capital gain from installment sales from Form 6252, line 26 or 37				3
4	Short-term capital gain (loss) from like-kind exchanges from Form 8824				4
5	Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts				5
6	Net short-term capital gain or (loss). Combine lines 1 through 5 in column (f). Enter here and on Form 8865, Schedule K, line 8 or 11				6

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
7					
8	Enter long-term gain or (loss), if any, from Schedule D-1 (Form 1065), line 8				8
9	Long-term capital gain from installment sales from Form 6252, line 26 or 37				9
10	Long-term capital gain (loss) from like-kind exchanges from Form 8824				10
11	Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts				11
12	Capital gain distributions				12
13	Net long-term capital gain or (loss). Combine lines 7 through 12 in column (f). Enter here and on Form 8865, Schedule K, line 9a or 11				13



Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 2, line 22)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3 a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss)	8
9 a Net long-term capital gain (loss)	9a	
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
10 Net section 1231 gain (loss) (attach Form 4797)	10	
11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13 a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
d Other deductions (see instructions) Type ▶	13d	
Self-Employment	14 a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
Credits	15 a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16 a Name of country or U.S. possession ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level Foreign gross income sourced at partnership level	16c
	d Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense ▶ h Other ▶	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive category ▶ j Non-passive category ▶ k Other (attach statement) ▶	16k
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	16l
	m Reduction in taxes available for credit (attach statement)	16m
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18 a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19 a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20 a Investment income	20a
b Investment expenses	20b	
c Other items and amounts (attach statement)		

Schedule L Balance Sheets per Books. (Not required if Item G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2 a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7 a Loans to partners				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9 a Buildings and other depreciable assets				
b Less accumulated depreciation				
10 a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts				
22 Total liabilities and capital				

IN PROGRESS



Schedule M Balance Sheets for Interest Allocation

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets		
2 Total foreign assets:		
a Passive category		
b General category		
c Other (attach statement)		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return. (Not required if Item G9, page 1, is answered "Yes.")

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11 not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Add lines 6 and 7	
5 Add lines 1 through 4		9 Income (loss). Subtract line 8 from line 5	

Schedule M-2 Analysis of Partners' Capital Accounts. (Not required if Item G9, page 1, is answered "Yes.")

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed:		b Property	
a Cash		7 Other decreases (itemize):	
b Property			
3 Net income (loss) per books		8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

IN PROGRESS



Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities

Important: Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory				
2 Sales of property rights (patents, trademarks, etc.)				
3 Compensation received for technical, managerial, engineering, construction, or like services				
4 Commissions received				
5 Rents, royalties, and license fees received				
6 Distributions received				
7 Interest received				
8 Other				
9 Add lines 1 through 8				
10 Purchases of inventory				
11 Purchases of tangible property other than inventory				
12 Purchases of property rights (patents, trademarks, etc.)				
13 Compensation paid for technical, managerial, engineering, construction, or like services				
14 Commissions paid				
15 Rents, royalties, and license fees paid				
16 Distributions paid				
17 Interest paid				
18 Other				
19 Add lines 10 through 18				
20 Amounts borrowed (enter the maximum loan balance during the year). See instructions				
21 Amounts loaned (enter the maximum loan balance during the year). See instructions				



Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning _____ and ending _____

Attachment
Sequence No. 121

Name of person filing this return
WILLARD M ROMNEY & ANN D ROMNEY

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)
[REDACTED]

City or town, state, and ZIP code
BELMONT, MA 02478

Filer's tax year beginning **01/01/2011**, and ending **12/31/2011**

A Identifying number
[REDACTED]

B Category of filer (See instructions. Check applicable box(es):
1 (repeated) 2 3 4 5

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period **100.00 %**

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated.

1 a Name and address of foreign corporation
**SANKATY HIGH YIELD ASSET INVESTORS LTD.
C/O QUORUM INTERNATIONAL LTD., 31 CHURCH ST
HAMILTON, BERMUDA HM**

b(1) Employer identification number, if any
N/A

b(2) Reference ID number (see instructions)

c Country under whose laws incorporated
BERMUDA

d Date of incorporation **10/09/1997**

e Principal place of business **BERMUDA**

f Principal business activity code number **5511**

g Principal business activity **INVESTMENT HOLDUS**

h Functional currency **DUSD**

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	12,000.	

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2011)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b	()
3	Inventories	3	
4	Other current assets (attach schedule)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach schedule)	6	
7	Other investments (attach schedule) SEE STATEMENT 39	7	10,432.
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b	()
9a	Depletable assets	9a	
b	Less accumulated depletion	9b	()
10	Land (net of any amortization)	10	
11	Intangible assets:		
e	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d	()
12	Other assets (attach schedule)	12	
13	Total assets	13	10,432.
Liabilities and Shareholders' Equity			
14	Accounts payable	14	
15	Other current liabilities (attach schedule)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach schedule)	17	
18	Capital stock		
a	Preferred stock	18a	
b	Common stock	18b	12,000.
19	Plus-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	-1,568.
21	Less cost of treasury stock	21	()
22	Total liabilities and shareholders' equity	22	10,432.

Schedule G Other Information

- | | | |
|---|--------------------------|-------------------------------------|
| | Yes | No |
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required attachment. | | |
| 2 During the tax year, did the foreign corporation own an interest in any trust? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions). | | |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Schedule H Current Earnings and Profits (see instructions)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account		1																														
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>a Capital gains or losses</td><td></td><td></td></tr> <tr><td>b Depreciation and amortization</td><td></td><td></td></tr> <tr><td>c Depletion</td><td></td><td></td></tr> <tr><td>d Investment or incentive allowance</td><td></td><td></td></tr> <tr><td>e Charges to statutory reserves</td><td></td><td></td></tr> <tr><td>f Inventory adjustments</td><td></td><td></td></tr> <tr><td>g Taxes</td><td></td><td></td></tr> <tr><td>h Other (attach schedule)</td><td></td><td></td></tr> <tr><td>3 Total net additions</td><td></td><td></td></tr> <tr><td>4 Total net subtractions</td><td></td><td></td></tr> </table>			a Capital gains or losses			b Depreciation and amortization			c Depletion			d Investment or incentive allowance			e Charges to statutory reserves			f Inventory adjustments			g Taxes			h Other (attach schedule)			3 Total net additions			4 Total net subtractions	
a Capital gains or losses																																
b Depreciation and amortization																																
c Depletion																																
d Investment or incentive allowance																																
e Charges to statutory reserves																																
f Inventory adjustments																																
g Taxes																																
h Other (attach schedule)																																
3 Total net additions																																
4 Total net subtractions																																
5a Current earnings and profits (line 1 plus line 3 minus line 4)		5a																														
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b																														
c Combine lines 5a and 5b		5c																														
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))		5d																														
Enter exchange rate used for line 5d ▶																																

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions)		1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)		2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 8b, Worksheet C in the instructions)		3	NONE
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)		4	
5 Factoring income		5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions		6	NONE
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))		7	
8 Exchange gain or (loss) on a distribution of previously taxed income		8	

- | | | |
|--|--------------------------|--------------------------|
| • Was any income of the foreign corporation blocked? | <input type="checkbox"/> | <input type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 984(b))? | <input type="checkbox"/> | <input type="checkbox"/> |
- If the answer to either question is "Yes," attach an explanation.



**SCHEDULE J
(Form 5471)**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings and Profits (E&P) of Controlled Foreign Corporation

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Name of foreign corporation

SANKATY HIGH YIELD ASSET INVESTORS LTD.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	-14,934.				13,366.	-1,568.
2a Current year E&P						
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	-14,934.					
4 Amounts included under section 951 (a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)					13,366.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-14,934.					
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-14,934.				13,366.	-1,568.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JBA
1X1665 1.000

Worksheet C - U.S. Shareholder's Pro Rata Share of Previously Excluded Subpart F Income of a CFC Withdrawn From Qualified Investments in Less Developed Countries and From Qualified Investments in Foreign Base Company Shipping Operations
 Enter the amounts on lines 1 through 6a in functional currency.

1	Decrease in qualified investments in less developed countries (see Regulations section 1.955-1(b)(1)) and foreign base company shipping operations (see Regulations section 1.55A-1(b)(1))			1	
2	Limitation (see Regulations section 1.955-1(b)(2)):				
a	Enter the sum of E&P for the tax year and E&P accumulated for prior tax years beginning after 1962	2a			
b	Enter the sum of amounts invested in less developed countries or foreign base company shipping operations and excluded from foreign base company income for all prior tax years, minus the sum of such amounts withdrawn for such years (see Regulations section 1.955-1(b)(2)(i))	2b			
3	Enter the smaller of line 2a or line 2b			3	
4	Previously excluded subpart F income withdrawn for the tax year (enter the smaller of line 1 or line 3)			4	
5	U.S. shareholder's pro rata share of line 4 (see Regulations section 1.955-1(c))			5	NONE
6a	Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 5			6a	NONE
b	Translate the amount on line 6a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 3, Schedule I			6b	NONE

Worksheet D - U.S. Shareholder's Pro Rata Share of Previously Excluded Export Trade Income of a CFC Withdrawn From Investment in Export Trade Assets
 Enter the amounts on lines 1 through 7a in functional currency.

1	Decrease in investments of the CFC in export trade assets (see Regulations section 1.970-1(d)(3))			1	
2	U.S. shareholder's pro rata share of line 1			2	
3	U.S. shareholder's pro rata share of the sum of E&P of the CFC for the tax year and E&P accumulated for prior tax years beginning after 1962 (see Regulations section 1.970-1(c)(2)(ii))			3	
4	Limitation under section 970(b) (see Regulations section 1.970-1(c)(2)(i)):				
a	U.S. shareholder's pro rata share of the sum of the amounts by which the CFC's subpart F income for prior tax years was reduced under section 970(a)	4a			
b	U.S. shareholder's pro rata share of the sum of the amounts that were not included in subpart F income of the CFC for prior tax years because of Regulations section 1.972-1	4b			
c	Add lines 4a and 4b	4c			
d	U.S. shareholder's pro rata share of the sum of the amounts that were previously included in his or her gross income for prior tax years under section 951(a)(1)(A)(ii) because of section 970(b)	4d			
5	Subtract line 4d from line 4c			5	
6	Enter the smallest of line 2, 3, or 5			6	
7a	Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 6			7a	
b	Translate the amount on line 7a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 4, Schedule I			7b	

INTELLECTUAL PROPERTY



WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 926 FILING REQUIREMENT IN 2011;
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS
TIME.

IN PROCESS RETURN



Return by a U.S. Transferor of Property to a Foreign Corporation

Department of the Treasury
Internal Revenue Service

▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor _____ Identifying number (see instructions) _____

PRIOR YEAR FILING REQUIREMENT

1 If the transferor was a corporation, complete questions 1a through 1d.

- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b Did the transferor remain in existence after the transfer? Yes No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- d Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

- b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c Is the partner disposing of its entire interest in the partnership? Yes No
- d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) _____ 4 Identifying number, if any _____

5 Address (including country) _____

6 Country code of country of incorporation or organization (see instructions) _____

7 Foreign law characterization (see instructions) _____

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8886 FILING REQUIREMENT IN 2011;
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS
TIME.

IN PROCESS RETURN

Reportable Transaction Disclosure Statement

▶ Attach to your tax return.
 ▶ See separate instructions.

Name(s) shown on return (individuals enter last name, first name, middle initial) **WILLARD M ROMNEY & ANN D ROMNEY** Identifying number [REDACTED]

Number, street, and room or suite no. [REDACTED] City or town **BELMONT** State **MA** ZIP code **02478**

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886 ▶ Statement number 1 of 1

B Enter the form number of the tax return to which this form is attached or related ▶ 1040
 Enter the year of the tax return identified above ▶ 2011
 Is this Form 8886 being filed with an amended tax return? ▶ Yes No

C Check the box(es) that apply (see instructions). Initial year filer Protective disclosure

1a Name of reportable transaction
PRIOR YEAR FILING REQUIREMENT

1b Initial year participated in transaction **1c** Reportable transaction or tax shelter registration number (see instructions)

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).
a Listed **c** Contractual protection **e** Transaction of interest
b Confidential **d** Loss

3 If you checked box 2a or 2e, enter the published guidance number for the listed transaction or transaction of interest ▶

4 Enter the number of "same as or substantially similar" transactions reported on this form ▶

5 If you participated in this reportable transaction through a partnership, S corporation, trust, and foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)

a Type of entity ▶ Partnership Trust Partnership Trust
 S corporation Foreign S corporation Foreign

b Name ▶

c Employer identification number (EIN), if known ▶

d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ▶

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name	Identifying number (if known)	Fees paid
		\$
Number, street, and room or suite no.	City or town	State ZIP code

b Name	Identifying number (if known)	Fees paid
		\$
Number, street, and room or suite no.	City or town	State ZIP code



Form prepared based on best available estimates, which will be appropriately updated prior to filing. See Statement A

Noncash Charitable Contributions

OMB No. 1545-0008

▶ Attach to your tax return if you claimed a total deduction of over \$500 for all contributed property.

▶ See separate instructions.

Attachment Sequence No. **155**

Identifying number

Name(s) shown on your income tax return
WILLARD M ROMNEY & ANN D ROMNEY

[REDACTED]

Note. Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities - List in this section only items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).

Part I Information on Donated Property - If you need more space, attach a statement.

	(a) Name and address of the donee organization	(b) Description of donated property <small>(For a donated vehicle, enter the year, make, model, condition, and mileage, and attach Form 1098-C if required.)</small>
1		
A	THE TYLER FOUNDATION BOSTON, MA 02199	7,243 SHS SENSATA TECHNOLOGIES
B	THE TYLER FOUNDATION BOSTON, MA 02199	19,799 SHS WARNER CHILCOTT
C	THE TYLER FOUNDATION BOSTON, MA 02199	8,600 SHS DUNKIN BRANDS
D		
E		

Note. If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value (see instructions)	(h) Method used to determine the fair market value
A	VARIOUS	VARIOUS	PSHIP DIST		232,862.	STOCK QUOTE
B	VARIOUS	VARIOUS	PSHIP DIST		468,840.	STOCK QUOTE
C	VARIOUS	VARIOUS	PSHIP DIST		218,870.	STOCK QUOTE
D						
E						

Part II Partial Interests and Restricted Use Property - Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete lines 3a through 3c if the conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).

2a Enter the letter from Part I that identifies the property for which you gave less than an entire interest ▶ _____
 If Part II applies to more than one property, attach a separate statement.

b Total amount claimed as a deduction for the property listed in Part I: (1) For this tax year ▶ _____
 (2) For any prior tax years ▶ _____

c Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the donee organization above):

Name of charitable organization (donee) _____

Address (number, street, and room or suite no.) _____

City or town, state, and ZIP code _____

d For tangible property, enter the place where the property is located or kept ▶ _____

e Name of any person, other than the donee organization, having actual possession of the property ▶ _____

3a Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property?	Yes	No
b Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property, including the right to vote donated securities, to acquire the property by purchase or otherwise, or to designate the person having such income, possession, or right to acquire?		
c Is there a restriction limiting the donated property for a particular use?		

Name(s) shown on your income tax return

Identifying number

WILLARD M ROMNEY & ANN D ROMNEY

Section B. Donated Property Over \$5,000 (Except Certain Publicly Traded Securities) - List in this section only items (or groups of similar items) for which you claimed a deduction of more than \$5,000 per item or group (except contributions of certain publicly traded securities reported in Section A). An appraisal is generally required for property listed in Section B (see instructions).

Part I Information on Donated Property - To be completed by the taxpayer and/or the appraiser.

4 Check the box that describes the type of property donated:

- Art (contribution of \$20,000 or more)
Art (contribution of less than \$20,000)
Collectibles
Qualified Conservation Contribution
Other Real Estate
Intellectual Property
Equipment
Securities
Other

*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antiques, decorative arts, textiles, carpets, and rare manuscripts, historical memorabilia, and other similar objects.

**Collectibles include coins, stamps, books, gems, jewelry, sports memorabilia, dolls, etc., but not art as defined above.

Note: In certain cases, you must attach a qualified appraisal of the property. See instructions.

Table with 6 columns: (a) Description of donated property, (b) If tangible property was donated, give a brief summary of the overall physical condition of the property at the time of the gift, (c) Appraised fair market value, (d) Date acquired by donor, (e) How acquired by donor, (f) Donor's cost or adjusted basis, (g) For bargain sales, enter amount received, (h) Amount claimed as a deduction, (i) Average trading price of securities.

Part II Taxpayer (Donor) Statement - List each item included in Part I above that the appraisal identifies as having a value of \$500 or less. See instructions.

I declare that the following item(s) included in Part I above has to the best of my knowledge and belief an appraised value of not more than \$500 (per item). Enter identifying letter from Part I and describe the specific item. See instructions.

Signature of taxpayer (donor)

Date

Part III Declaration of Appraiser

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons.

Also, I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this Form 8283 may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). In addition, I understand that a substantial or gross valuation misstatement resulting from the appraisal of the value of the property that I know, or reasonably should know, would be used in connection with a return or claim for refund, may subject me to the penalty under section 6695A. I affirm that I have not been barred from presenting evidence or testimony by the Office of Professional Responsibility.

Sign Here

Signature

Title

Date

Business address (including room or suite no.)

Identifying number

City or town, state, and ZIP code

Part IV Donee Acknowledgment - To be completed by the charitable organization.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on the following date

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 3 years after the date of receipt, it will file Form 8282, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? Yes No

Form fields for Name of charitable organization (donee), Employer identification number, Address (number, street, and room or suite no.), City or town, state, and ZIP code, Authorized signature, Title, Date.



WILLARD M ROMNEY & ANN D ROMNEY
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

This form was prepared for purposes of providing the best available estimate of the taxpayers' tax liability for the year 2011 as of the date indicated. Certain components of income, credits, and deduction to be reported to the IRS are provided to the taxpayers by third parties but have not been received at the time this estimate was prepared. Thus, in certain instances entries on these forms will contain only the best available estimates, or will be incomplete, or blank. This form and the related estimates will be appropriately updated and perfected before being timely filed with the Internal Revenue Service.

This document was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. This includes penalties that may apply if the transaction that is the subject of this document is found to lack economic substance or fails to satisfy any other similar rule of law. This document has been prepared pursuant to an engagement between PricewaterhouseCoopers LLP and its Client and is intended solely for the use and benefit of that Client and not for reliance by any other person.

IN PROCESS RETURN

Statement A





SUPPLEMENT TO FORM 1040

QUALIFIED DIVIDENDS

QUALIFIED DIVIDENDS FROM FORM 1099

ABBOTT LABORATORIES

172.

TOTAL FORM 1099 QUALIFIED DIVIDENDS

172.

PSHIP, S CORP. & ESTATE/TRUST QUALIFIED DIVIDENDS

THE ANN AND MITT ROMNEY 1995 FAMILY

928,869.

THE W. MITT ROMNEY BLIND TRUST

256,483.

THE ANN D. ROMNEY BLIND TRUST

720,229.

TOTAL PASS THROUGH QUALIFIED DIVIDENDS

1,905,581.

TOTAL TO 1040, LINE 9B

1,905,753.

SOURCES OF OTHER INCOME

MISC. OTHER INCOME NOT SUBJECT TO S.E. TAX

STATE TAX REFUND WITH NO TAX BENEFIT IN P/Y

-352,905.

LEASE PAYMENT FROM AGUA CALIENTE, LLC

100.

TOTAL TO 1040, LINE 21

-352,805.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1040

TAXABLE STATE/LOCAL TAX REFUNDS

ALLOCATION OF STATE/LOCAL TAX REFUND PAID OVER TWO YEARS:

1	TAXES PAID IN 2009	637,599.
2	TAXES PAID IN 2010	625,000.
3	TOTAL STATE AND LOCAL TAX PAYMENTS ON 2009 RETURN	1,262,599.
4	TOTAL REFUND RECEIVED IN 2010	352,905.
5	PERCENTAGE OF TAXES PAID IN 2009 (LINE 1/LINE 3)	50.50%
6	REFUND ATTRIBUTABLE TO TAXES PAID IN 2009	178,217.
7	PERCENTAGE OF TAXES PAID IN 2010 (LINE 2/LINE 3)	49.50%
8	REFUND ATTRIBUTABLE TO TAXES PAID IN 2010	174,688.

TAXABLE REFUND:

1	REFUND ATTRIBUTABLE TO TAXES PAID IN 2009	178,217.
2	2009 ALLOWABLE ITEMIZED DEDUCTIONS	4,519,140.
3	2009 BASIC STANDARD DEDUCTION: \$5,700, IF SINGLE \$11,400, IF MFJ OR QUALIFYING WIDOW(ER) \$5,700, IF MARRIED FILING SEPARATELY \$8,350, IF HEAD OF HOUSEHOLD	11,400.
4	2009 ADDITIONAL STANDARD DEDUCTION(S)	
5	2009 STATE OR LOCAL REAL ESTATE TAXES	
6	ENTER \$500 (\$1,000 IF MARRIED FILING JOINTLY)	
7	SMALLER OF LINE 5 OR LINE 6	
8	2009 NET DISASTER LOSS FROM FORM 4684	
9	2009 NEW MOTOR VEHICLE TAXES FROM SCHEDULE A	
10	ADD LINES 3, 4, 7, 8, AND 9	11,400.
11	SUBTRACT LINE 10 FROM LINE 2	4,507,740.
12	TAXABLE TAX REFUNDS (SMALLER OF LINES 1 OR 11)	178,217.

CONTINUED...

STATEMENT 2





SUPPLEMENT TO FORM 1040

TAXABLE STATE/LOCAL TAX REFUNDS (CONT'D)

PLUS: TAX REFUNDS RECEIVED FROM PRIOR YEARS	174,688.
TOTAL TAXABLE REFUND TO FORM 1040, LINE 10	352,905.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE A

INVESTMENT INTEREST EXPENSE

THE ANN AND MITT ROMNEY 1995 FAMILY	13,784.
THE W. MITT ROMNEY BLIND TRUST	2,508.
THE ANN D. ROMNEY BLIND TRUST	29,741.
<hr/>	
SUBTOTAL OF INVESTMENT INTEREST EXPENSE	46,033.
LESS: DISALLOWED INVESTMENT INTEREST EXP. /FORM 4952	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 14	46,033.
<hr/>	

CASH CONTRIBUTIONS

OTHER CASH CONTRIBUTIONS

50% ORGANIZATION(S)	
THE CHURCH OF LATTER-DAY SAINTS	2,600,000.
30% ORGANIZATION(S)	
THE TYLER FOUNDATION	500,000.
<hr/>	
TOTAL CASH CONTRIBUTIONS BEFORE LIMITATION	3,100,000.
CASH CONTRIBUTION LIMITATION	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 16	3,100,000.
<hr/>	

NONCASH CHARITABLE CONTRIBUTIONS

NONCASH CONTRIBUTIONS FROM FORM 8283	920,572.
<hr/>	
TOTAL NONCASH CONTRIBUTIONS BEFORE LIMITATION	920,572.
NONCASH CONTRIBUTION LIMITATION	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 17	920,572.
<hr/>	





SUPPLEMENT TO SCHEDULE A

OTHER MISC. DEDUCTIONS SUBJECT TO 2% LIMIT

PARTNERSHIP, S CORPORATION AND ESTATE AND TRUST

490,000.

TOTAL TO SCHEDULE A, LINE 23

490,000.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE B

INTEREST INCOME FROM SELLER-FINANCED MORTGAGES

SELLER FINANCED MORT INT 3,045.

TOTAL INT. INC. FROM SELLER-FINANCED MORTGAGES 3,045.

OTHER INTEREST INCOME

MISCELLANEOUS INTEREST INCOME

ACR ENTERPRISES, INC LOAN (ADR) 12,334.
BANK OF AMERICA - 774.
BANK OF AMERICA - 6.
BANK OF AMERICA - 6.
BANK OF AMERICA - 205.

TOTAL 13,325.

PART., S CORP., EST. AND TRUST INTEREST INCOME

THE ANN AND MITT ROMNEY 1995 FAMILY 617,362.
INTERCONTINENTAL REAL ESTATE INVEST 17.
THE W. MITT ROMNEY BLIND TRUST 23,712.
THE ANN D. ROMNEY BLIND TRUST 802,674.

TOTAL 1,443,765.

U. S. GOVERNMENT BONDS AND OTHER OBLIGATION INTEREST INCOME

W MITT ROMNEY 1996 CRUT (R BRADFORD 1,173.
THE ANN AND MITT ROMNEY 1995 FAMILY 954,257.
THE W. MITT ROMNEY BLIND TRUST 1,101,324.
THE ANN D. ROMNEY BLIND TRUST 581,767.

TOTAL 2,639,021.

TOTAL GROSS INTEREST INCOME 4,099,156.

NET INTEREST INCOME TO LINE 2 4,099,156.





SUPPLEMENT TO SCHEDULE D

PART I SHORT-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD ONE YEAR OR LESS
LINE 5 - SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
THE ANN AND MITT ROMNEY 1995 FAMILY	682,797.
THE W. MITT ROMNEY BLIND TRUST	-45,897.
THE ANN D. ROMNEY BLIND TRUST	286,958.
TOTAL SHORT-TERM GAINS AND LOSSES FROM K-1'S	923,858.
TOTAL TO SCHEDULE D, LINE 5	923,858.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE D

PART II LONG-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD MORE THAN ONE YEAR
LINE 12 - LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
W MITT ROMNEY 1996 CRUT (R BRADFORD	38,682.
THE ANN AN MITT ROMNEY 1995 FAMILY	3,065,013.
THE W. MITT ROMNEY BLIND TRUST	1,112,123.
THE ANN D. ROMNEY BLIND TRUST	5,104,816.
TOTAL LONG-TERM GAINS AND LOSSES FROM K-1'S	9,320,634.
TOTAL TO SCHEDULE D, LINE 12	9,320,634.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE D

PART II LONG-TERM CAPITAL GAINS AND LOSSES
LINE 13 CAPITAL GAIN DISTRIBUTIONS

NAME OF PAYER	CAPITAL GAINS
THE ANN AND MITT ROMNEY 95 FAMILY TRUST	12,851.
THE ANN D. ROMNEY BLIND TRUST	11,811.
THE W. MITT ROMNEY BLIND TRUST	14,554.
<hr/>	
SUBTOTAL FROM 1099-DIV	39,216.
<hr/>	
TOTAL TO SCHEDULE D, LINE 13	39,216.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE E

PART II, INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS

COLUMNS (F) & (G) - PASSIVE INCOME OR LOSS

K-1 NAME: INTERCONTINENTAL REAL ESTATE INVESTMENT FUND I, LLC
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
RENTAL REAL ESTATE INCOME OR LOSS	1,602.
LESS:	
OTHER DEDUCTIONS	173.
ALLOWABLE INCOME/LOSS	1,429.

IN PROCESS RETURN



[REDACTED]

SUPPLEMENT TO SCHEDULE E

INCOME OR LOSS FROM ESTATES AND TRUSTS

(A) NAME	(B) EIN	(C) PASSIVE LOSS OR DEDUCT FROM 8582	(D) PASSIVE INCOME FROM K-1	(E) DEDUCTION OR LOSS FROM K-1	(F) OTHER INCOME FROM K-1
W MITT ROMNEY 1996 CRUT (R BRADFORD MALT, TR	[REDACTED]		NONE		
THE ANN AND MITT ROMNEY 1995 FAMILY TRUST	[REDACTED]		336,733.		
THE W. MITT ROMNEY BLIND TRUST	[REDACTED]	-1,211.			
THE ANN D. ROMNEY BLIND TRUST	[REDACTED]		2,288,655.		
THE ANN D. ROMNEY BLIND TRUST	[REDACTED]				NONE
THE ANN AND MITT ROMNEY 1995 FAMILY TRUST	[REDACTED]				197,624.
THE W. MITT ROMNEY BLIND TRUST	[REDACTED]				NONE
	TOTAL	-1,211.	2,625,388.		197,624.

IN PROCEEDINGS

RETURN

[REDACTED]



SUPPLEMENT TO SCHEDULE E

PART III, INCOME OR LOSS FROM ESTATES AND TRUSTS

COLUMNS (C) & (D) - PASSIVE INCOME OR LOSS

K-1 NAME: THE ANN AND MITT ROMNEY 1995 FAMILY TRUST
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	350,000.
LESS:	
INVESTMENT INTEREST EXPENSE	13,267.
ALLOWABLE INCOME/LOSS	336,733.

K-1 NAME: THE W. MITT ROMNEY BLIND TRUST
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	-1,211.
ALLOWABLE INCOME/LOSS	-1,211.

K-1 NAME: THE ANN D. ROMNEY BLIND TRUST
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	2,288,655.
ALLOWABLE INCOME/LOSS	2,288,655.

UNPROCESSED RETURN





SUPPLEMENT TO SCHEDULE E

PART III, INCOME OR LOSS FROM ESTATES AND TRUSTS

COLUMNS (E) & (F) - NON PASSIVE INCOME OR LOSS

K-1 NAME; THE ANN AND MITT ROMNEY 1995 FAMILY TRUST
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	197,624.
ALLOWABLE INCOME/LOSS	197,624.

IN PROCESS RETURN





SUPPLEMENT TO SCHEDULE SE

TAXPAYER'S NET SELF-EMPLOYMENT INCOME

NET NONFARM PROFIT OR (LOSS)

SCHEDULE C

TOTAL NET NONFARM PROFIT OR (LOSS), SECTION A, LINE 2

110,500.

110,500.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116

ITEMIZED DEDUCTIONS NOT
DIRECTLY ALLOCABLE TO FOREIGN SOURCE INCOME

TOTAL ITEMIZED DEDUCTIONS	5,688,179.
LESS:	
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U.S. SOURCES	4,092,550.
SCHEDULE A INTEREST EXPENSE	46,033.

ITEMIZED DEDUCTIONS NOT DIRECTLY ALLOCABLE	1,549,596.
	=====

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - PASSIVE CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2001	25,771.	25,771.		
2002	28,875.	28,875.		
2003	11,173.	11,173.		
2004	87,550.	87,550.		
2005	333,149.	333,149.		
2006	276,386.	276,386.		
2007	275,488.	275,488.		
2008	151,015.	151,015.		
2009	81,461.	62,524.		18,937.
2010	67,173.	67,173.		

TOTAL CARRYBACK/CARRYOVER TO 2011 18,937.

ADJUSTMENTS TO LINE 15 - PASSIVE CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES	NONE
TOTAL ADJUSTMENTS	NONE

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYOVERS TO 2012 - PASSIVE CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001	25,771.	25,771.	- N/A -	
2002	28,875.	28,875.		
2003	11,173.	11,173.		
2004	87,550.	87,550.		
2005	333,149.	333,149.		
2006	276,386.	276,386.		
2007	275,488.	275,488.		
2008	151,015.	151,015.		
2009	81,461.	62,524.		18,937.
2010	67,173.	67,173.		
2011				
TOTAL PASSIVE CATEGORY INCOME CARRYOVERS TO 2012				18,937.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2007	148,510.	125,879.		22,631.
2008	636,440.	559,061.		77,379.
2009	56,891.	56,891.		
2010	690.			690.
TOTAL CARRYBACK/CARRYOVER TO 2011				100,700.

ADJUSTMENTS TO LINE 15 - GENERAL CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES	NONE
TOTAL ADJUSTMENTS	NONE

IN PROGRESS RETURNS





SUPPLEMENT TO FORM 1116

FOREIGN TAX CREDIT CARRYOVERS TO 2012 - GENERAL CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001			- N/A -	
2002				
2003				
2004				
2005				
2006				
2007	148,510.	125,879.		22,631.
2008	636,440.	559,061.		77,379.
2009	56,891.	56,891.		
2010	690.			690.
2011				
TOTAL GENERAL CATEGORY INCOME CARRYOVERS TO 2012				100,700.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116

WORKSHEET FOR LINE 18
USING WORLDWIDE QUALIFIED DIVIDENDS AND CG TAX WORKSHEET AMOUNTS

1.	AMOUNT FROM FORM 1040, LINE 41	15212896.
2.	N/A	
3.	N/A	
4.	N/A	
5.	N/A	
6.	WORLDWIDE 15% GAINS (CG TAX WS, LINE 14)	11515850.
7.	MULTIPLY LINE 6 BY .5714	6,580,157.
8.	WORLDWIDE 0% GAINS (CG TAX WS, LINE 11)	
9.	ADD LINES 7 AND 8.....	6,580,157.
10.	SUBTRACT LINE 9 FROM LINE 1	8,632,739.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2007	148,510.	131,372.		17,138.
2008	636,440.	534,332.		102,108.
2009	56,891.	56,891.		
2010	690.			690.
TOTAL CARRYBACK/CARRYOVER TO 2011				119,936.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT CARRYOVERS TO 2012 - GENERAL CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001			- N/A -	
2002				
2003				
2004				
2005				
2006				
2007	148,510.	131,372.		17,138.
2008	636,440.	534,332.		102,108.
2009	56,891.	56,891.		
2010	690.	NONE		690.
2011				
TOTAL GENERAL CATEGORY INCOME CARRYOVERS TO 2012				119,936.

IN PROCESS RETURN





SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

WORKSHEET FOR LINE 18

1.	AMOUNT FROM FORM 6251, LINE 28	16834325.
2.	N/A	
3.	N/A	
4.	WORLDWIDE 25% GAINS (FORM 6251, LINE 50)	
5.	MULTIPLY LINE 4 BY .1071	
6.	WORLDWIDE 15% GAINS (FORM 6251, LINE 48)	11515850.
7.	MULTIPLY LINE 6 BY .4643	5,346,809.
8.	WORLDWIDE 0% GAINS (FORM 6251, LINE 47)	
9.	ADD LINES 5, 7 AND 8	5,346,809.
10.	SUBTRACT LINE 9 FROM LINE 1	11487516.

IN PROCESS REVIEW





SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

RATABLY ALLOCABLE ITEMIZED DEDUCTIONS

ITEMIZED DEDUCTIONS BEFORE PHASE-OUT	4,066,751.
LESS: ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U. S. SOURCES	4,020,572.
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO FOREIGN SOURCES	NONE
INTEREST EXPENSE	46,033.
TOTAL DIRECTLY ALLOCABLE ITEMIZED DEDUCTIONS	4,066,605.
RATABLY ALLOCABLE ITEMIZED DEDUCTIONS	146.

GROSS INCOME RECOMPUTED FOR ALTERNATIVE MINIMUM TAX

GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (REGULAR TAX) PLUS ADJUSTMENTS AND PREFERENCES RELATED TO INCOME	NONE
GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (ALTERNATIVE MINIMUM TAX) LESS EXCLUDED AND EXEMPT INCOME PLUS AMOUNT FROM FORM 6251, LINE 12	NONE
GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF INTEREST DEDUCTION (ALTERNATIVE MINIMUM TAX)	NONE





SUPPLEMENT TO FORM 6251

PASSIVE ACTIVITY LOSS

DESCRIPTION	REGULAR INC. /LOSS	AMT INC. /LOSS	PASSIVE ADJUSTMENT
INTERCONTINENTAL REAL ESTATE INVEST	1,429.	1,430.	1.
TOTAL TO FORM 6251, LINE 19			1.

PASSIVE ACTIVITY - INCOME AND LOSS DETAIL

	REGULAR INC. /LOSS	AMT INC. /LOSS
ACTIVITY - INTERCONTINENTAL REAL ESTATE INVEST		
REAL ESTATE INCOME OR LOSS	1,602.	
LESS: OTHER DEDUCTIONS	173.	
REGULAR INCOME OR LOSS BEFORE LIMITATIONS	1,429.	1,429.
PLUS: POST-86 DEPRECIATION ADJUSTMENT		1.
AMT INCOME OR LOSS BEFORE LIMITATIONS		1,430.
ALLOWABLE INCOME OR LOSS	1,429.	1,430.

LINE 29 - EXEMPTION WORKSHEET

- \$47,450. IF SINGLE OR HEAD OF HOUSEHOLD
 \$72,450. IF MARRIED FILING JT. OR QUAL. WIDOW(ER)
 \$36,225. IF MARRIED FILING SEPARATELY

74,450.
- ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 28 16,834,325.
- \$112,500. IF SINGLE OR HEAD OF HOUSEHOLD
 \$150,000. IF MFJ OR QUAL. WIDOW(ER)
 \$ 75,000. IF MARRIED FILING SEPARATELY

150,000.

CONTINUED . . .

STATEMENT 25





SUPPLEMENT TO FORM 6251

LINE 29 - EXEMPTION WORKSHEET (CONT'D)

4.	LINE 2 LESS LINE 3	16,684,325.	
5.	MULTIPLY LINE 4 BY 25%		4,171,081.
6.	EXEMPTION AMOUNT (LINE 1 LESS LINE 5)		NONE

IN PROCESS RETURN





SUPPLEMENT TO FORM 6251

LINE 42 - WORKSHEET

1.	AMOUNT FROM FORM 6251, LINE 41	5,318,475.
2.	LINE 1 MULTIPLIED BY 28%	1,489,173.
3.	\$3,500 OR \$1,750 IF MARRIED FILING SEPARATELY	3,500.
4.	TOTAL TO FORM 6251, LINE 42 (LINE 2 LESS LINE 3)	1,485,673.

LINE 53 - WORKSHEET

1.	AMOUNT FROM FORM 6251, LINE 36	16,834,325.
2.	LINE 1 MULTIPLIED BY 28%	4,713,611.
3.	\$3,500 OR \$1,750 IF MARRIED FILING SEPARATELY	3,500.
4.	TOTAL TO FORM 6251, LINE 53 (LINE 2 LESS LINE 3)	4,710,111.

IN PROCESS RETURN





SUPPLEMENT TO FORM 4952

DETAIL OF INVESTMENT INTEREST EXPENSE

DESCRIPTION	CURRENT YEAR	PRIOR YEAR
	INV. INT.	DISALLOWED INV. INT.
THE ANN AND MITT ROMNEY 1995 FAMILY	13,784.	
THE W. MITT ROMNEY BLIND TRUST	2,508.	
THE ANN D. ROMNEY BLIND TRUST	29,741.	
TOTAL INVESTMENT INTEREST EXPENSE	46,033.	

IN PROCESS REVIEW





SUPPLEMENT TO FORM 4952

GAIN FROM INVESTMENT PROPERTIES

	ORDINARY GAIN	SHORT TERM LOSS	GAIN	LONG TERM LOSS	G IN
CAP. GAIN DIST SCHEDULE D FORM 6781		45,897.	969,755. 166,224.		39,216. 9,320,634. 249,337.
TOTAL		45,897.	1,135,979.		9,609,187.

NET GAIN - PROPERTY HELD FOR INVESTMENT - FORM 4952 LINE 4D 10,699,269.

ELECTION TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INCOME

GROSS INCOME EXCLUDING QUAL. DIV. - FORM 4952 LINE 4C	5,362,270.
ORDINARY GAIN - PROPERTY HELD FOR INVESTMENT	1,090,082.
TOTAL INCOME BEFORE CAPITAL GAIN	6,452,352.
TOTAL INVESTMENT INTEREST EXPENSES - FORM 4952 LN. 3	46,033.
INVESTMENT EXPENSES - FORM 4952 LINE 5	71,978.
TOTAL EXPENSES	118,011.
EXCESS TOTAL EXPENSES OVER TOTAL INCOME	NONE
QUALIFIED DIVIDENDS	1,905,753.
NET LONG-TERM CAPITAL GAIN - INVESTMENT PROPERTY	9,609,187.
NET SHORT-TERM CAPITAL LOSS - INVESTMENT PROPERTY	NONE
NET CAPITAL GAIN	9,609,187.
NET CAPITAL GAIN YOU MAY ELECT TO REPORT AS ORDINARY	NONE

CONTINUED...

STATEMENT 29





SUPPLEMENT TO FORM 4952

ELECTION TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INCOME (CONT'D)

QUALIFIED DIVIDENDS YOU MAY ELECT TO INCLUDE IN INV. INC.	NONE
NET CAPITAL GAIN ELECTED TO BE REPORTED AS ORDINARY QUALIFIED DIVIDENDS ELECTED TO BE INCLUDED IN INV. INC.	NONE NONE
TOTAL ELECTION TO BE INCLUDED IN INVESTMENT INCOME - FORM 4952 LINE 4G	NONE

IN PROCESS RETURN





SUPPLEMENT TO FORM 4952

DETAIL OF INVESTMENT INCOME MINUS EXPENSES

1.	CHILD'S INCOME FROM FORM 8814		
2.	INTEREST INCOME	16,370.	
3.	DIVIDEND INCOME	2,873.	
4.	ANNUITIES		
5.	ROYALTY INCOME		
6.	K-1 SOURCES INVESTMENT IN OME	7,248,780.	
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7.	GROSS INVESTMENT INCOME		7,268,023.
8.	QUALIFIED DIVIDENDS		1,905,753.
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9.	GROSS INVESTMENT INCOME EXCLUDING QUALIFIED DIV.		5,362,270.
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10.	ORDINARY SECTION 1245, 1250 & 1254 INCOME		
11.	NET CAPITAL GAIN FROM INVESTMENT PROPERTY	9,609,187.	
12.	NET GAIN FROM INVESTMENT PROPERTY	10,699,269.	
13.	LINE 12 LESS LINE 11		1,090,082.
14.	INVESTMENT INCOME ELECTION		NONE
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15.	TOTAL INVESTMENT INCOME		6,452,352.
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16.	ROYALTY EXPENSES		
17.	INVESTMENT EXPENSES	71,978.	
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18.	TOTAL INVESTMENT EXPENSES		71,978.
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19.	TOTAL NET INVESTMENT INCOME		6,380,374.
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IN PROGRESS PRELIMINARY





SUPPLEMENT TO FORM 4952 - AMT

GAIN FROM INVESTMENT PROPERTIES - AMT

	ORDINARY GAIN	SHORT TERM LOSS	GAIN	LONG TERM LOSS	GAIN
CAP. GAIN DIST SCHEDULE D FORM 6781		45,897.	969,755. 166,224.		39,216. 9,320,634. 249,337.
TOTAL		45,897.	1,135,979.		9,609,187.

NET GAIN - PROPERTY HELD FOR INVESTMENT - FORM 4952 LINE 4D 10,699,269.

ELEC. TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INC. - AMT

GROSS INCOME EXCLUDING QUAL. DIV. - FORM 4952 LINE 4C	5,362,270.
ORDINARY GAIN - PROPERTY HELD FOR INVESTMENT	1,090,082.
TOTAL INCOME BEFORE CAPITAL GAIN	6,452,352.
TOTAL INVESTMENT INTEREST EXPENSES - FORM 4952 LINE 3	46,033.
INVESTMENT EXPENSES - FORM 4952 LINE 5	
TOTAL EXPENSES	46,033.
EXCESS TOTAL EXPENSES OVER TOTAL INCOME	NONE
QUALIFIED DIVIDENDS	1,905,753.
NET LONG-TERM CAPITAL GAIN - INVESTMENT PROPERTY	9,609,187.
NET SHORT-TERM CAPITAL LOSS - INVESTMENT PROPERTY	NONE
NET CAPITAL GAIN	9,609,187.
NET CAPITAL GAIN YOU MAY ELECT TO REPORT AS ORDINARY	NONE
QUALIFIED DIVIDENDS YOU MAY ELECT TO INCLUDE IN INV. INC.	NONE
NET CAPITAL GAIN ELECTED TO BE REPORTED AS ORDINARY	NONE
QUALIFIED DIVIDENDS ELECTED TO BE INCLUDED IN INV. INC.	NONE

CONTINUED...

STATEMENT 32





SUPPLEMENT TO FORM 4952 - AMT

ELEC. TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INC. - AMT (CONT'D)

TOTAL ELECTION TO BE INCLUDED IN INVESTMENT INCOME
- FORM 4952 AMT LINE 4G

NONE

IN PROCESS RETURN





SUPPLEMENT TO FORM 4952 - AMT

DETAIL OF INVESTMENT INCOME MINUS EXPENSES FOR ALT. MIN. TAX

1.	CHILD'S INCOME FROM FORM 8814		
2.	INTEREST INCOME	16,370.	
3.	PRIVATE ACTIVITY BONDS		
4.	DIVIDEND INCOME	2,893.	
5.	ANNUITIES		
6.	ROYALTY INCOME		
7.	K-1 SOURCES INVESTMENT INCOME	7,248,780.	
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8.	GROSS INVESTMENT INCOME		7,268,023.
9.	QUALIFIED DIVIDENDS		1,905,753.
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10.	GROSS INVESTMENT INCOME EXCLUDING QUALIFIED DIV		5,362,270.
11.	ORDINARY SECTION 1245, 1250, & 1254 INCOME		
12.	NET CAPITAL GAIN FROM INVESTMENT PROPERTY	9,609,187.	
13.	NET GAIN FROM INVESTMENT PROPERTY	10,699,269.	
14.	LINE 13 LESS LINE 12		1,090,082.
15.	INVESTMENT INCOME ELECTION		NONE
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16.	TOTAL INVESTMENT INCOME		6,452,352.
17.	ROYALTY EXPENSES		
18.	INVESTMENT EXPENSES		
19.	PRIVATE ACTIVITY BONDS		
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20.	TOTAL INVESTMENT EXPENSES		
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21.	TOTAL NET INVESTMENT INCOME		6,452,352.
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IN PROGRESS PRELIMINARY





SUPPLEMENT TO 8582 WORKSHEET 3

WORKSHEET 3 - FOR FORM 8582, LINE 3A, 3B, AND 3C

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEARS	OVERALL GAIN OR LOSS	
	(A) NET INCOME	(B) NET LOSS	(C) UNALLOWED LOSS	(D) GAIN	(E) LOSS
W MITT ROMNEY 1996					
THE ANN AND MITT RO	336,733.			336,733.	
INTERCONTINENTAL RE	1,429.			1,429.	
THE W. MITT ROMNEY			1,211.		1,211.
THE ANN D. ROMNEY B	2,288,655.			2,288,655.	
ROB ROM ENTERPRISES					
TOTAL	2,626,817.	1,211.	NONE		

IN PROCESS RETURN





SUPPLEMENT TO 8582 WORKSHEET 3 - AMT

WORKSHEET 3 - FOR FORM 8582, LINE 3A, 3B, AND 3C

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEARS	OVERALL GAIN OR LOSS	
	(A) NET INCOME	(B) NET LOSS	(C) UNALLOWED LOSS	(D) GAIN	(E) LOSS
W MITT ROMNEY 1996					
THE ANN AND MITT RO	336,733.			336,733.	
INTERCONTINENTAL RE	1,430.			1,430.	
THE W. MITT ROMNEY			1,211.		1,211.
THE ANN D. ROMNEY	2,288,655.			2,288,655.	
ROM ROM ENTERPRISES					
TOTAL	2,626,818.	1,211.			

IN PROCESS RETURN





SUPPLEMENT TO FORM 8582-CR

TAX ATTRIBUTABLE TO PASSIVE INCOME - LINE 6

TOTAL TAX LIABILITY		2,988,626.
TAXABLE INCOME INCLUDING PASSIVE INCOME	15,205,496.	
LESS: NET PASSIVE INCOME FROM FORM 8582	2,625,606.	
PLUS: LOSSES FROM DISPOSITION		
INCOME WITHOUT PASSIVE INCOME	12,579,890.	
LESS: TAX ON NON-PASSIVE INCOME		2,069,664.
TAX ATTRIBUTABLE TO PASSIVE INCOME, LINE 6		918,962.

IN PROCESS RETURN





SUPPLEMENTAL SCHEDULES TO FORM 5471

SANKATY HIGH YIELD ASSET INVESTORS LTD.

SCHEDULE C - LINE 8, OTHER INCOME

FUNCTIONAL CURRENCY

U. S. DOLLARS

OTHER INCOME

TOTAL OTHER INCOME

SCHEDULE C - LINE 16, OTHER DEDUCTIONS

FUNCTIONAL CURRENCY

U. S. DOLLARS

FOREIGN TAX ADJUSTMENT
PORTFOLIO DEDUCTION

TOTAL OTHER DEDUCTIONS

IN PROCESS RETURN





SUPPLEMENTAL SCHEDULES TO FORM 5471

SANKATY HIGH YIELD ASSET INVESTORS LTD.

SCHEDULE F - LINE 7, OTHER INVESTMENTS	BEGINNING BALANCE	ENDING BALANCE
INVESTMENTS	10,432.	
TOTAL OTHER INVESTMENTS	10,432.	

IN PROCESS RETURN

