

**BOLDNOTE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2010**

Abbreviated accounts

Registered office  
One America Square  
Crosswall  
London  
EC3N 2SG



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**BOLDNOTE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

<b>CONTENTS</b>	<b>PAGES</b>
The directors' report	<b>1</b>
Balance sheet	<b>2</b>
Notes to the financial statements	<b>3 &amp; 4</b>

**BOLDNOTE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2010**

	Year to 31 Oct 10	Year to 31 Oct 09
Note	£	£

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2010

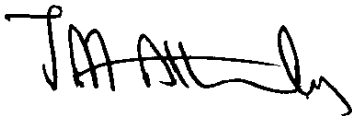
**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of defence systems and equipment

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	<b>Ordinary Shares of £1 each</b>	
	At 31 October 2010	At 31 October 2009
Mr A J A Nix	1	1
Mr A W Oakes	<u>99</u>	<u>99</u>



J M BOTTOMLEY  
 Company Secretary

Approved by the directors on 21/7/11

The notes on pages 5 to 6 form part of these financial statements.

**BOLDNOTE LIMITED**  
**REGISTRATION NUMBER 5270852**

**BALANCE SHEET**

**31 OCTOBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors			
Cash at bank		5,261	1,206
Sundry debtors	3	2,517	6,572
		<u>7,778</u>	<u>7,778</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	-	-
<b>NET CURRENT ASSETS</b>		<u>7,778</u>	<u>7,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,778</u>	<u>7,778</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	100	100
Profit and loss account		<u>7,678</u>	<u>7,678</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,778</u>	<u>7,778</u>

**SMALL COMPANY PROVISIONS**

For the year ending 31 October 2010, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts So far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime These financial statements were approved by the directors on the 21/11/11 and are signed on their behalf by



MR A OAKES  
 Director

The notes on pages 5 to 6 form part of these financial statements.

**BOLDNOTE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The adoption of the Financial Reporting Standard for Smaller Entities (effective April 2008) has resulted in no material changes in accounting policies, other than those mentioned below

*FRS 21 'Events after the Balance Sheet date (IAS 10)'*

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**BOLDNOTE LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2010**

	Year to 31 Oct 10 £	Year to 31 Oct 09 £
<b>2. OPERATING PROFIT</b>		
Operating profit is stated after charging		
	2010 £	2009 £
Depreciation of owned fixed assets	<u>-</u>	<u>1,347</u>
<b>3. DEBTORS</b>		
	2010 £	2009 £
Other debtors	<u>2,517</u>	<u>6,572</u>
<b>4. CREDITORS: Amounts falling due within one year</b>		
	2010 £	2009 £
Other creditors	<u>-</u>	<u>-</u>
<b>5. SHARE CAPITAL</b>		
Authorised share capital:		
	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
	2010 No	2009 No
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>