

The William J. Clinton Foundation

Independent Accountants' Report and Financial Statements

December 31, 2007 and 2006



The William J. Clinton Foundation
December 31, 2007 and 2006

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Independent Accountants' Report

Board of Directors
The William J. Clinton Foundation
Little Rock, Arkansas

We have audited the accompanying statements of financial position of The William J. Clinton Foundation, as of December 31, 2007 and 2006, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The William J. Clinton Foundation as of December 31, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

December 12, 2008

BKD, LLP

The William J. Clinton Foundation
Statements of Financial Position
December 31, 2007 and 2006

Assets

	<u>2007</u>	<u>2006</u>
Cash and cash equivalents	\$ 85,045,800	\$ 37,478,642
Accounts receivable	515,096	733,347
Grant receivables	-	793,548
Contributions receivable	32,748,765	45,875,913
Inventory and prepaid expenses	1,578,570	727,053
Investments	6,484,937	1,422,056
Property and equipment, net of accumulated depreciation; 2007 - \$12,331,363; 2006 - \$8,130,227	<u>125,926,173</u>	<u>128,981,177</u>
Total assets	<u><u>\$ 252,299,341</u></u>	<u><u>\$ 216,011,736</u></u>

Liabilities and Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 12,173,658	\$ 2,925,249
Deferred grant revenues	42,062,752	1,610,919
Agency funds	810,033	1,269,183
Long-term debt	<u>-</u>	<u>1,863,182</u>
Total liabilities	<u>55,046,443</u>	<u>7,668,533</u>

Net Assets

Unrestricted net assets	162,115,601	158,744,380
Temporarily restricted	34,937,297	49,448,823
Permanently restricted	<u>200,000</u>	<u>150,000</u>
Total net assets	<u>197,252,898</u>	<u>208,343,203</u>
	<u><u>\$ 252,299,341</u></u>	<u><u>\$ 216,011,736</u></u>

The William J. Clinton Foundation
Statements of Activities
Years Ended December 31, 2007 and 2006

	2007			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenues, Gains and Other Support				
Contributions	\$ 34,440,848	\$ 45,885,103	\$ 50,000	\$ 80,375,951
Grants	43,761,032	-	-	43,761,032
Investment return	1,709,856	1,314,732	-	3,024,588
Other	2,501,766	-	-	2,501,766
In-kind	2,840,968	-	-	2,840,968
Net assets released from restrictions	53,626,051	(53,626,051)	-	-
Total revenue, gains and other support	<u>138,880,521</u>	<u>(6,426,216)</u>	<u>50,000</u>	<u>132,504,305</u>
Expenses and Losses				
Program services	128,578,304	-	-	128,578,304
Fund raising	3,479,565	-	-	3,479,565
Management and general	3,451,431	-	-	3,451,431
Provision for uncollectible pledges	-	8,085,310	-	8,085,310
Total expenses and losses	<u>135,509,300</u>	<u>8,085,310</u>	<u>-</u>	<u>143,594,610</u>
Change in Net Assets	3,371,221	(14,511,526)	50,000	(11,090,305)
Net Assets, Beginning of Year	<u>158,744,380</u>	<u>49,448,823</u>	<u>150,000</u>	<u>208,343,203</u>
Net Assets, End of Year	<u>\$ 162,115,601</u>	<u>\$ 34,937,297</u>	<u>\$ 200,000</u>	<u>\$ 197,252,898</u>

See Notes to Financial Statements

	2006			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains and Other Support				
Contributions	\$ 58,674,753	\$ 75,493,208	\$ 50,000	\$ 134,217,961
Grants	1,599,407	-	-	1,599,407
Investment return	945,218	115,541	-	1,060,759
Other	2,459,094	-	-	2,459,094
In-kind	2,387,241	-	-	2,387,241
Net assets released from restrictions	<u>66,733,096</u>	<u>(66,733,096)</u>	<u>-</u>	<u>-</u>
Total revenue, gains and other support	<u>132,798,809</u>	<u>8,875,653</u>	<u>50,000</u>	<u>141,724,462</u>
Expenses and Losses				
Program services	85,021,570	-	-	85,021,570
Fund raising	4,989,251	-	-	4,989,251
Management and general	3,579,717	-	-	3,579,717
Provision for uncollectible pledges	<u>-</u>	<u>1,542,464</u>	<u>-</u>	<u>1,542,464</u>
Total expenses and losses	<u>93,590,538</u>	<u>1,542,464</u>	<u>-</u>	<u>95,133,002</u>
Change in Net Assets	39,208,271	7,333,189	50,000	46,591,460
Net Assets, Beginning of Year	<u>119,536,109</u>	<u>42,115,634</u>	<u>100,000</u>	<u>161,751,743</u>
Net Assets, End of Year	<u>\$ 158,744,380</u>	<u>\$ 49,448,823</u>	<u>\$ 150,000</u>	<u>\$ 208,343,203</u>

The William J. Clinton Foundation
Statements of Cash Flows
Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Operating Activities		
Change in net assets	\$ (11,090,305)	\$ 46,591,460
Items not requiring (providing) operating activities cash flows		
Depreciation	4,204,728	3,896,890
Net realized and unrealized gains on investments	1,173	(583,078)
Contributions received restricted for long-term investment	(50,000)	(50,000)
Changes in		
Accounts receivable	218,251	(365,559)
Contributions receivable	13,127,148	(30,150,839)
Grants receivable	793,548	(793,548)
Inventory and prepaid expenses	(851,517)	17,059
Accounts payable and accrued expenses	9,248,409	562,566
Deferred grant revenue	40,451,833	1,610,919
Agency funds	(459,150)	1,269,183
	<u>55,594,118</u>	<u>22,005,053</u>
Net cash provided by operating activities		
Investing Activities		
Purchase of property, plant and equipment	(2,758,572)	(1,835,928)
Sales tax rebate on Library	1,608,848	-
Purchase of investments	(6,255,708)	(1,680,825)
Proceeds from sales of investments	1,191,654	1,226,411
	<u>(6,213,778)</u>	<u>(2,290,342)</u>
Net cash used in investing activities		
Financing Activities		
Contributions restricted for long-term investment	50,000	50,000
Payments on long-term debt	(1,863,182)	(14,962,258)
	<u>(1,813,182)</u>	<u>(14,912,258)</u>
Net cash used in financing activities		
Increase in Cash and Cash Equivalents	47,567,158	4,802,453
Cash and Cash Equivalents, Beginning of Year	<u>37,478,642</u>	<u>32,676,189</u>
Cash and Cash Equivalents, End of Year	<u>\$ 85,045,800</u>	<u>\$ 37,478,642</u>
Supplemental Cash Flow Information		
Interest paid	<u>\$ 43,435</u>	<u>\$ 603,871</u>

The William J. Clinton Foundation
Statements of Functional Expenses
Years Ended December 31, 2007 and 2006

	2007			
	Program Services	Fund Raising	Management/ General	Total
Salaries and benefits	\$ 20,689,323	\$ 894,203	\$ 1,800,000	\$ 23,383,526
Direct program expenditures	32,001,936	104,899	-	32,106,835
Professional and consulting	29,057,455	767,500	126,500	29,951,455
Foundation-sponsored events	6,671,317	614,371	-	7,285,688
Travel	10,250,581	-	295,162	10,545,743
Occupancy costs	3,686,894	126,076	140,084	3,953,054
Supplies, printing and media	1,841,131	-	-	1,841,131
Depreciation and interest	4,194,057	26,088	28,987	4,249,132
In-kind	2,840,968	-	-	2,840,968
Other	17,344,642	946,428	1,060,698	19,351,768
Totals year ended December 31, 2007	<u>\$ 128,578,304</u>	<u>\$ 3,479,565</u>	<u>\$ 3,451,431</u>	<u>\$ 135,509,300</u>

	2006			
	Program Services	Fund Raising	Management/ General	Total
Salaries and benefits	\$ 9,757,308	\$ 769,581	\$ 855,568	\$ 11,382,457
Direct program expenditures	36,275,116	-	-	36,275,116
Professional and consulting	15,930,090	690,340	207,472	16,827,902
Foundation-sponsored events	6,835,248	965,098	-	7,800,346
Travel	5,906,683	34,581	190,553	6,131,817
Occupancy costs	2,188,886	-	-	2,188,886
Supplies, printing and media	1,175,900	140,797	184,897	1,501,594
Depreciation and interest	3,896,890	-	607,147	4,504,037
In-kind	75,000	1,298,308	1,013,933	2,387,241
Other	2,980,449	1,090,546	520,147	4,591,142
Totals year ended December 31, 2006	<u>\$ 85,021,570</u>	<u>\$ 4,989,251</u>	<u>\$ 3,579,717</u>	<u>\$ 93,590,538</u>

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

The William J. Clinton Foundation (Foundation), formerly known as the William J. Clinton Presidential Foundation, is a tax-exempt foundation formed in October 1997 to design, construct and initially endow a Presidential archival depository (The Clinton Library) to house and preserve the books, correspondence, documents, papers, pictures, photographs and other memorabilia of President Clinton.

Since the completion of the Library, the mission of the William J. Clinton Presidential Foundation has been to strengthen the capacity of people in the United States and throughout the world to meet the challenges of global interdependence. To advance this mission, the Foundation has developed programs and partnerships in the following areas:

- economic empowerment;
- climate change;
- racial, ethnic and religious reconciliation;
- health security;
- leadership development and citizen service

The Foundation solicits and accepts gifts and bequests of money or property for the purpose of supporting its mission.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

The Foundation considers all liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2007 and 2006, cash equivalents consisted of money market accounts held with brokers and a repurchase agreement with a financial institution. At December 31, 2007 and 2006, the Foundation's cash deposits in U.S. banks exceeded federally issued limits by approximately \$87 million and \$21 million, respectively.

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Investments and Investment Return

Investments in equity securities having a readily determinable fair value and in all debt securities are carried at fair value. Other investments are valued at the lower of cost (or fair value at time of donation, if acquired by contribution) or fair value. Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included in unrestricted net assets. Other investment return is reflected in the statements of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions.

Contributions Receivable

Contributions receivable are stated at the amount pledged by donors net of net present value discounts. The Foundation provides an allowance for doubtful pledges receivable, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Delinquent pledges receivable are written off based on the specific circumstances of the donor making the pledge.

Property and Equipment

Property and equipment are capitalized at cost and are depreciated on a straight-line basis over the estimated useful life of each asset.

Temporarily and Permanently Restricted Net Assets

Temporarily restricted net assets are those whose use by the Foundation has been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Foundation in perpetuity.

Contributions

Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Gifts that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as temporarily restricted and then released from restriction.

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Gifts of land, buildings, equipment and other long-lived assets are reported as unrestricted revenue and net assets unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as temporarily or permanently restricted revenue and net assets. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of temporarily restricted net assets as unrestricted net assets are reported when the long-lived assets are placed in service.

Collections

The collections maintained at the William J. Clinton Presidential Library and Museum are the property of the National Archives and, as such, these collections are not included on the balance sheet of the Foundation. Furthermore, the Foundation is not responsible for the maintenance or preservation of items in the collections.

Income Taxes

The Foundation is exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state law. However, the Foundation is subject to federal income tax on any unrelated business taxable income.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain costs have been allocated among the program services, management and general and fund raising categories based on time and effort measurements and other methods.

Note 2: Investments and Investment Return

Investments at December 31, consisted of the following:

	2007	2006
Equity securities	\$ 57,887	\$ 53,250
Mutual funds	227,050	168,806
Certificates of deposit	6,200,000	1,200,000
	<u>\$ 6,484,937</u>	<u>\$ 1,422,056</u>

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Total investment return is comprised of the following:

	2007	2006
Interest and dividend income	\$ 3,025,761	\$ 477,681
Net realized and unrealized gains (losses) on investments	(1,173)	583,078
	\$ 3,024,588	\$ 1,060,759

Note 3: Contributions Receivable

All contributions receivable are reported as a component of temporarily restricted net assets and consisted of the following:

	2007	2006
Due within one year	\$ 14,943,077	\$ 16,155,941
Due in one to five years	20,452,629	32,410,629
Due in more than five years	6,033,000	9,604,000
	41,428,706	58,170,570
Less		
Allowance for uncollectible contributions	3,872,498	4,717,260
Unamortized discount	4,807,443	7,577,397
	\$ 32,748,765	\$ 45,875,913

Note 4: Property and Equipment

Property and equipment at December 31, consist of the following:

	2007	2006
Land	\$ 943,690	\$ 943,690
Furniture and equipment	2,964,363	2,282,945
Buildings and fixtures	134,329,483	133,884,769
	138,237,536	137,111,404
Less accumulated depreciation	12,311,363	8,130,227
	\$ 125,926,173	\$ 128,981,177

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Note 5: Long-term Debt

	2007	2006
Note payable, bank (A)	\$ -	\$ 1,863,182
	\$ 0	\$ 1,863,182

(A) Note was due January 20, 2009, but was paid off in June 2007. Interest accrued at a fixed annual rate of 4.95%. The note was secured by real property.

Interest paid during the years ending December 31, 2007 and 2006, totaled \$43,435 and \$603,871, respectively.

Note 6: Net Assets

Temporarily Restricted Net Assets

Temporarily restricted net assets on December 31, 2007 and 2006, were available for the following purposes:

	2007	2006
For future periods (contributions receivable)	\$ 32,748,765	\$ 45,875,913
Foundation initiatives	2,161,480	3,554,105
Other	27,052	18,805
	\$ 34,937,297	\$ 49,448,823

Permanently Restricted Net Assets

Permanently restricted net assets at December 31, 2007 and 2006, were restricted to:

	2007	2006
Investment in perpetuity, the income of which is expendable to support speakers endowment	\$ 200,000	\$ 150,000

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	<u>2007</u>	<u>2006</u>
Purpose restrictions accomplished		
Collection of pledges	\$ 8,832,126	\$ 15,159,862
Expenditures for Foundation initiatives	44,793,925	25,185,082
Transfer to the Bush-Clinton Katrina Fund	<u>-</u>	<u>26,388,152</u>
	<u>\$ 53,626,051</u>	<u>\$ 66,733,096</u>

Note 7: Operating Leases

The Foundation's leases are generally month-to-month operating leases for office space both domestically and internationally, while other leases are cancellable in 2009 and 2011. Rental expense for all operating leases was \$1,675,622 and \$810,314 for 2007 and 2006, respectively.

Note 8: Pension Plan

The Foundation has a defined contribution pension plan covering substantially all employees. The Board of Directors annually determines the amount, if any, of the Foundation's contributions to the plan. Pension expense was \$501,447 and \$137,370 for 2007 and 2006, respectively.

Note 9: Repurchase Agreement

The Foundation has entered into a repurchase agreement with a financial institution whereby excess cash in its operating account is invested in government-backed securities at the close of each business day and is redeposited, along with interest earned, in the checking account at the start of the next business day. Amounts invested through this agreement as of December 31, 2007 and 2006, were \$10,076,914 and \$8,246,462 respectively.

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Note 10: Transactions with the National Archives and Records Administration and Lease with the City of Little Rock, Arkansas

In 2004, the Foundation entered into a joint use, operating and transfer Agreement with the National Archives and Records Administration (NARA) that expires February 29, 2101. Under the agreement, NARA agreed to operate certain areas of the facility known as the Clinton Library for the purposes of housing, preserving, and making available, through historical research, exhibitions, educational programs and other activities, the Presidential records and historical materials of President William Jefferson Clinton.

Because the terms of the lease essentially transfer to NARA the right to use portions of the Library for a period in excess of the property's expected economic life, the cost of construction of those areas operated by NARA, which amounted to approximately \$36,000,000, have been excluded from the Foundation's Statement of Financial Position.

The land occupied by Clinton Library is owned by the City of Little Rock, Arkansas (the City), but is leased to the Foundation under a 99 year lease for a nominal annual amount. The Foundation is responsible for maintaining those areas within 75 feet of the buildings and certain land improvements. Maintenance of the remaining land is the responsibility of the City. Because the lease with the City does not convey exclusive right to the use of this land and because it is to be operated in a manner similar to other City parks, the Foundation does not recognize the present value of the lease's fair value within its financial statements.

Note 11: Bush-Clinton Katrina Fund

The Bush-Clinton Katrina Fund (the Fund) is a joint effort of former Presidents Bush and Clinton to raise money for the victims of Hurricane Katrina. The Fund is an organization separate from the William J. Clinton Foundation; however, the Foundation raised approximately \$26.5 million for the benefit of the Fund during 2005. These funds are reported as temporarily restricted revenue and net assets on the Foundation's financial statements. During 2006, all funds raised on behalf of the Fund were transferred from the Foundation to the Fund.

Note 12: Disclosures about Fair Value of Financial Instruments

The following methods were used to estimate the fair value of financial instruments.

The fair values of certain of these instruments is the estimated amount at which financial assets could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Because no market exists for certain of these financial instruments and because management does not intend to sell these financial instruments, the Foundation does not know whether the fair values shown below represent values at which the respective financial instruments could be sold individually or in the aggregate.

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Investments

Fair value is based on quoted market prices, if available. If a quoted market price is not available, fair value is estimated using quoted market prices for similar securities. Investments are carried in the financial statements at fair value.

Contributions Receivable

The carrying amount is a reasonable estimate of fair value.

Notes Payable and Long-term Debt

For those items termed long-term debt on the statement of financial position, fair value is estimated based on the borrowing rates currently available to the Foundation for bank loans with similar terms and maturities. At December 31, 2006, the Foundation's long-term debt was recorded on the statement of financial position at \$1,863,182, but had an estimated fair value of \$1,572,093. The Foundation had no long-term debt outstanding at December 31, 2007.

Note 13: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

Assets in Foreign Countries

The Foundation maintains cash balances and equipment in Asia, Africa and South America. At December 31, 2007 and 2006, the Foundation had approximately \$3.6 million and \$1.7 million, respectively, deposited in foreign banks and equipment with an approximate net book value of \$1.5 million and \$540,000, respectively, in foreign countries.

Contributions Receivable

Approximately 42% and 35% of gross pledges receivable were due from one donor at December 31, 2007 and 2006, respectively.

Furthermore, allowances for uncollectible contributions receivable are based on a review of outstanding receivables, historical collection information and existing economic conditions. Events could occur that would change this estimate materially in the near-term.

The William J. Clinton Foundation

Notes to Financial Statements

December 31, 2007 and 2006

Litigation

The Foundation is from time to time subject to claims that arise primarily in the ordinary course of its activities. Management is not aware of such claim or claims that, individually or in the aggregate, would have a material adverse effect on the financial position, change in net assets and cash flows of the Foundation on their ultimate disposition or resolution. Events could occur that would change this estimate materially in the near term.

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning, 2007, and ending

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: WILLIAM J. CLINTON FOUNDATION. D Employer identification number: 31-1580204. E Telephone number: (501) 371-9544. F Accounting method: Accrual. G Website: WWW.CLINTONFOUNDATION.ORG. J Organization type: 501(c)(03). K Check here if the organization is not a 509(a)(3) supporting organization. L Gross receipts: 130,856,164.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and multiple columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues; 4 Interest on savings; 5 Dividends and interest from securities; 6 Gross rents; 7 Other investment income; 8 Gross amount from sales of assets other than inventory; 9 Special events and activities; 10 Gross sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets; 21 Net assets or fund balances at end of year.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ <u>1,085,404.</u> noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	1,085,404.	1,085,404.	STMT 12	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	831,965.	NONE	831,965.	NONE
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26	Salaries and wages of employees not included on lines 25a, b, and c	17,530,830.	16,343,916.	539,630.	647,284.
27	Pension plan contributions not included on lines 25a, b, and c	501,446.	431,853.	44,050.	25,543.
28	Employee benefits not included on lines 25a - 27	2,737,875.	2,333,836.	249,163.	154,876.
29	Payroll taxes	1,631,907.	1,466,701.	115,487.	49,719.
30	Professional fundraising fees	442,500.	NONE	NONE	442,500.
31	Accounting fees	193,399.	70,544.	122,855.	NONE
32	Legal fees	18,437.	14,792.	3,645.	NONE
33	Supplies	833,739.	833,739.	NONE	NONE
34	Telephone				
35	Postage and shipping	2,829,647.	2,661,551.	NONE	168,096.
36	Occupancy	3,953,054.	3,686,894.	140,084.	126,076.
37	Equipment rental and maintenance	327,203.	262,904.	64,299.	NONE
38	Printing and publications	890,848.	890,848.	NONE	NONE
39	Travel	10,545,743.	10,250,581.	295,162.	NONE
40	Conferences, conventions, and meetings	1,398,418.	1,062,723.	335,695.	NONE
41	Interest	44,404.	44,404.	NONE	NONE
42	Depreciation, depletion, etc. (attach schedule)	4,204,728.	4,149,653.	28,987.	26,088.
43	Other expenses not covered above (itemize):				
43a	STMT 15	90,118,848.	87,185,508.	886,344.	2,046,996.
43b					
43c					
43d					
43e					
43f					
43g					
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	140,120,395.	132,775,851.	3,657,366.	3,687,178.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____ ; (ii) the amount allocated to Program services \$ _____ ;
 (iii) the amount allocated to Management and general \$ _____ ; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? SEE STATEMENT 16	Program Service Expenses <small>(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts; but optional for others.)</small>
<p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p> <p>a <u>SEE ATTACHED STATEMENTS 1, 2, & 3</u></p> <p>----- ----- ----- ----- -----</p> <p>(Grants and allocations \$ <u>1,085,404.</u>) If this amount includes foreign grants, check here <input type="checkbox"/></p>	132,775,851.
<p>b</p> <p>----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>c</p> <p>----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>d</p> <p>----- ----- ----- ----- -----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services)</p>	132,775,851.

Part IV Balance Sheets (See the instructions.)

				(A)		(B)
				Beginning of year		End of year
Assets	45 Cash - non-interest-bearing				45	
	46 Savings and temporary cash investments			37,478,642.	46	90,045,800.
	47a Accounts receivable	47a	515,096.			
	b Less: allowance for doubtful accounts	47b		733,347.	47c	515,096.
	48a Pledges receivable	48a	41,428,706.			
	b Less: allowance for doubtful accounts	48b	8,679,941.	45,875,913.	48c	32,748,765.
	49 Grants receivable			793,548.	49	NONE
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less: allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use			727,053.	52	794,184.
	53 Prepaid expenses and deferred charges			NONE	53	784,386.
	54a Investments - publicly-traded securities <small>STMT 18</small>	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		1,422,056.	54a	1,484,937.
	b Investments - other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b	
	55a Investments - land, buildings, and equipment: basis	55a				
	b Less: accumulated depreciation (attach schedule)	55b			55c	
	56 Investments - other (attach schedule)				56	
	57a Land, buildings, and equipment: basis	57a	138,257,536.			
b Less: accumulated depreciation (attach schedule)	57b	12,331,363.	128,981,177.	57c	125,926,173.	
58 Other assets, including program-related investments (describe <input type="checkbox"/>)				58		
59 Total assets (must equal line 74). Add lines 45 through 58			216,011,736.	59	252,299,341.	
Liabilities	60 Accounts payable and accrued expenses			2,925,249.	60	12,173,658.
	61 Grants payable				61	
	62 Deferred revenue				62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)	<small>STMT 19</small>		1,863,182.	64b	NONE
	65 Other liabilities (describe <input type="checkbox"/> <small>STMT 20</small>)			2,880,102.	65	42,872,785.
	66 Total liabilities. Add lines 60 through 65			7,668,533.	66	55,046,443.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67 Unrestricted			158,744,380.	67	162,115,601.
	68 Temporarily restricted			49,448,823.	68	34,937,297.
	69 Permanently restricted			150,000.	69	200,000.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)			208,343,203.	73	197,252,898.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73			216,011,736.	74	252,299,341.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	132,504,305.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	112.
2	Donated services and use of facilities	b2	2,840,968.
3	Recoveries of prior year grants	b3	
4	Other (specify): <u>SEE STATEMENT 21</u>	b4	633,247.
	Add lines b1 through b4	b	3,474,327.
c	Subtract line b from line a	c	129,029,978.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): _____	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d	e	129,029,978.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	143,594,610.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	2,840,968.
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): <u>SEE STATEMENT 22</u>	b4	633,247.
	Add lines b1 through b4	b	3,474,215.
c	Subtract line b from line a	c	140,120,395.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify): _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17). Add lines c and d	e	140,120,395.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 23		831,965.	94,682.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 4
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)
75b Yes No X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."
75c Yes No X
d Does the organization have a written conflict of interest policy?
75d Yes No X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1 shows -0- in columns B, C, D, and E.

Part VI Other Information (See the instructions.)

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If "Yes," has it filed a tax return on Form 990-T for this year? N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80b If "Yes," enter the name of the organization and check whether it is exempt or nonexempt
81a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a NONE
81b Did the organization file Form 1120-POL for this year? N/A

Part VI Other Information (continued)

Table with columns for question ID, question text, and Yes/No columns. Rows include questions 82a through 91a regarding organizational activities, dues, lobbying, and foreign accounts.

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** **Yes** **No**
 If "Yes," enter the name of the foreign country ▶ SEE STATEMENT

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **92** | N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	3,025,761.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			17	411,142.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-1,285.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					574,518.
103 Other revenue: a _____					
b LIBRARY ADMISSIONS _____					171,566.
c LIST RENTAL _____			13	8,998.	
d MISCELLANEOUS _____			01	547,841.	
e CHDI PROGRAM INCOME _____					154,454.
104 Subtotal (add columns (B), (D), and (E))				3,992,457.	900,538.
105 Total (add line 104, columns (B), (D), and (E)) ▶					4,892,995.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

▼ STMT 26

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? **Yes** **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **Yes** **No**

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
N/A	

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
N/A	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Andrew M. Kessel Date: 11/14/08
 Type or print name and title: ANDREW M. KESSEL

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 11/13/08 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. X): P00579492

Firm's name (or yours if self-employed), address, and ZIP + 4: BKD, LLP EIN: 44-0160260
P. O. BOX 3667 Phone no.: 501-372-1040

LITTLE ROCK, AR 72203-3667 Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

WILLIAM J. CLINTON FOUNDATION

Employer identification number

31-1580204

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 27				

Total number of other employees paid over \$50,000 . . ▶ 110

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 28		

Total number of others receiving over \$50,000 for professional services ▶ 2

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 29		

Total number of other contractors receiving over \$50,000 for other services ▶ 25

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

Table with 3 columns: Question, Yes, No. Rows include: 1. Lobbying activities; 2. Transactions with substantial contributors; 3a-3d. Grants and other activities; 4a-4g. Donor advised funds.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with columns: Calendar year (or fiscal year beginning in), (a) 2006, (b) 2005, (c) 2004, (d) 2003, (e) Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions, merchandise sold or services performed; 18 Gross income from interest, dividends; 19 Net income from unrelated business activities; 20 Tax revenues levied for the organization's benefit; 21 The value of services or facilities furnished; 22 Other income; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23; 26 Organizations described on lines 10 or 11; 27 Organizations described on line 12; 28 Unusual Grants.

Part V Private School Questionnaire (See page 9 of the instructions.) NOT APPLICABLE
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	31	
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -		
Not over \$500,000 20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000 \$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include: a Transfers from the reporting organization to a noncharitable exempt organization of: (i) Cash, (ii) Other assets; b Other transactions: (i) Sales or exchanges of assets, (ii) Purchases of assets, (iii) Rental of facilities, (iv) Reimbursement arrangements, (v) Loans or loan guarantees, (vi) Performance of services; c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

WILLIAM J. CLINTON FOUNDATION

Employer identification number

31-1580204

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(03) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization WILLIAM J. CLINTON FOUNDATION	Employer identification number 31-1580204
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Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	VARIOUS CASH DONATIONS BELOW 2% LIMIT 	\$ 49,012,901.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	 	\$ 34,743,141.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	 	\$ 10,681,640.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	 	\$ 9,200,918.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	 	\$ 3,300,451.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	 	\$ 5,429,527.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization WILLIAM J. CLINTON FOUNDATION	Employer identification number 31-1580204
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Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	_____	\$ 4,597,492.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	_____	\$ 3,337,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	_____	\$ 2,640,224.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	VARIOUS NONCASH DONATIONS BELOW 2% LIMIT	\$ 1,192,939.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization WILLIAM J. CLINTON FOUNDATION	Employer identification number 31-1580204
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Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
10	VARIOUS STOCKS, SEE STATEMENT 9 FOR DETAILED LIST OF STOCKS CONTRIBUTED _____ _____	\$ 1,192,939.	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

FORM 990 - GENERAL EXPLANATION ATTACHMENT

PROGRAM SERVICES

PART III STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

BUILDING ON A LIFETIME OF PUBLIC SERVICE, PRESIDENT CLINTON ESTABLISHED THE WILLIAM J. CLINTON FOUNDATION IN 1997 IN PREPARATION FOR HIS POST-PRESIDENTIAL WORK, WITH THE GOAL OF STRENGTHENING THE CAPACITY OF PEOPLE THROUGHOUT THE WORLD TO MEET THE CHALLENGES OF GLOBAL INTERDEPENDENCE.

THE WILLIAM J. CLINTON FOUNDATION HAS SINCE GROWN FROM A SMALL STAFF WITH TWO OFFICES IN THE UNITED STATES INTO A GLOBAL STAFF OF MORE THAN 800 IN 44 COUNTRIES AROUND THE WORLD. EVERY YEAR, THE FOUNDATION TAKES ON NEW CHALLENGES IN MULTIPLE INITIATIVE AREAS.

DURING 2007, THE FOUNDATION ENGAGED IN THE FOLLOWING ACTIVITIES IN SUPPORT OF ITS MISSION:

CLINTON HIV/AIDS INITIATIVE:

THE CLINTON HIV/AIDS INITIATIVE (CHAI) IS PROVIDING 69 COUNTRIES WITH ACCESS TO AFFORDABLE DRUGS AND DIAGNOSTICS, AND WORKING INTENSIVELY WITH 22 COUNTRIES TO SCALE UP CARE AND TREATMENT. MORE THAN 1.4 MILLION PEOPLE LIVING WITH HIV/AIDS ARE NOW ON LIFESAVING ANTIRETROVIRAL (ARV) TREATMENT PURCHASED UNDER CHAI AGREEMENTS. CHAI'S EFFORTS ARE HELPING TO CREATE AND IMPROVE OVERALL HEALTH SYSTEMS IN SEVERAL WAYS: LOWERING THE COST OF ESSENTIAL TESTS AND TREATMENTS, ESTABLISHING MAJOR PROGRAMS THAT FOCUS ON BRINGING HIV/AIDS CARE TO VULNERABLE POPULATIONS, BUILDING HUMAN RESOURCE CAPACITY, AND PROVIDING TARGETED ASSISTANCE WHERE IT IS NEEDED MOST. IN 2007, CHAI EXPANDED ITS PROGRAMS IN EACH OF THESE AREAS, AND ALSO EXPLORED ADDITIONAL AREAS THAT MUST BE OVERCOME TO TURN THE TIDE OF THE HIV/AIDS PANDEMIC, INCLUDING MALARIA AND MOTHER-TO-CHILD TRANSMISSION.

IN 2007, CHAI'S PEDIATRIC PROGRAM DOUBLED THE NUMBER OF CHILDREN ON HIV/AIDS TREATMENT IN 33 COUNTRIES. IN PARTNERSHIP WITH UNITAID, CHAI'S PEDIATRIC PROGRAM NOW SUPPORTS THE TREATMENT OF 135,000 CHILDREN - APPROXIMATELY TWO-THIRDS OF ALL CHILDREN ON TREATMENT IN THE WORLD. TO ACCOMPLISH THIS, CHAI WORKED WITH NATIONAL GOVERNMENTS TO INCREASE THE NUMBER OF SITES OFFERING PEDIATRIC TREATMENT IN THESE COUNTRIES BY 50 PERCENT AND ORGANIZED THE TRAINING OF NEARLY 6,000 HEALTH CARE WORKERS. IT ALSO HELPED TO INTRODUCE READY-TO-USE THERAPEUTIC FOOD TO IMPROVE THE HEALTH OF SEVERELY MALNOURISHED CHILDREN.

IN 2007, RECOGNIZING THE INCREASING IMPORTANCE OF SECOND-LINE HIV/AIDS MEDICINES TO SAVE LIVES, CHAI NEGOTIATED A 25 PERCENT REDUCTION IN THE PRICE OF THESE MEDICINES FOR LOW INCOME COUNTRIES. AS A RESULT OF THESE EFFORTS, 69 COUNTRIES PARTICIPATING IN CHAI'S PURCHASING CONSORTIUM ARE

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

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NOW ARE ABLE TO ACCESS HIV/AIDS MEDICINES AND TESTS AT DEEPLY REDUCED PRICES, THEREBY INCREASING THEIR AVAILABILITY TO THOSE IN DEVELOPING COUNTRIES WHO NEED THEM MOST.

APPLYING THIS SUCCESSFUL APPROACH TO ANOTHER HEALTH CRISIS, CHAI ALSO INITIATED A PILOT SUBSIDY PROGRAM IN TANZANIA IN 2007 TO INCREASE ACCESS TO EFFECTIVE MALARIA TREATMENT.

CLINTON GLOBAL INITIATIVE:

THE CLINTON GLOBAL INITIATIVE (CGI) IS TRANSFORMING PHILANTHROPY BY BRINGING TOGETHER WORLD LEADERS - AND PRIVATE CITIZENS - TO TURN IDEAS INTO ACTION. LAUNCHED BY PRESIDENT CLINTON IN 2005, CGI HAS CONVENED MORE THAN 80 FORMER AND CURRENT HEADS OF STATE, 325 LEADING CEOS, AND 400 NON-GOVERNMENTAL ORGANIZATIONS (NGOS) THROUGH THREE ANNUAL MEETINGS HELD IN NEW YORK CITY EACH SEPTEMBER. WORKING TOGETHER ACROSS GEOGRAPHIC, POLITICAL, ETHNIC, GENDER, AND ORGANIZATIONAL BOUNDARIES, THESE PARTICIPANTS HAVE MADE NEARLY 1,000 "COMMITMENTS TO ACTION" TO IMPROVE MORE THAN 200 MILLION LIVES IN OVER 100 COUNTRIES.

BY INVITATION ONLY, THE 2007 ANNUAL MEETING CONVENED A DISTINGUISHED GROUP OF WORLD LEADERS TO HELP FIGHT CLIMATE CHANGE, ALLEVIATE POVERTY, EXPAND EDUCATIONAL OPPORTUNITY, AND IMPROVE GLOBAL HEALTH.

IN 2007, CGI FOCUSED ON EXPANDING ITS SUCCESSFUL MODEL TO NEW AUDIENCES. RECOGNIZING THE POWER OF PRIVATE CITIZENS TO MAKE A POSITIVE IMPACT ON THE LIVES OF OTHERS, PRESIDENT CLINTON LAUNCHED MYCOMMITMENT.ORG, AN ONLINE PORTAL THAT GIVES CITIZENS AROUND THE WORLD THE OPPORTUNITY TO MAKE THEIR OWN COMMITMENTS TO ACTION AND CONNECT WITH OTHERS WHO SHARE THEIR VISION FOR CHANGE. BY THE END OF DECEMBER, MORE THAN 80,000 VISITORS TO THE SITE FROM MORE THAN 160 COUNTRIES MADE NEARLY 1,000 COMMITMENTS TO ACTION REFLECTING 55,000 VOLUNTEER HOURS, 38,000 DONATED ITEMS, AND \$880,000 IN CONTRIBUTIONS TO PEOPLE AND ORGANIZATIONS IN NEED.

PLANS WERE ALSO PUT IN PLACE TO ENGAGE FUTURE WORLD LEADERS THROUGH CGI U, WHICH HELD ITS INAUGURAL MEETING IN MARCH 2008 AT TULANE UNIVERSITY IN NEW ORLEANS. MORE THAN 600 STUDENTS AND UNIVERSITY PRESIDENTS FROM ALMOST EVERY STATE AND 14 COUNTRIES CAME TOGETHER TO INSPIRE ACTION ON COLLEGE CAMPUSES.

RESPONDING TO INCREASING INTEREST AMONG BUSINESS AND GOVERNMENT LEADERS AROUND THE WORLD, PRESIDENT CLINTON ANNOUNCED IN THE FALL OF 2007 THAT HE WILL CONVENE THE FIRST CGI INTERNATIONAL MEETING IN HONG KONG TO DRAW

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

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UPON THE RESOURCES AND EXPERTISE OF LEADERS IN ASIA TO ADDRESS LOCAL, REGIONAL, AND GLOBAL CHALLENGES, INCLUDING EDUCATION, HEALTH, AND CLIMATE CHANGE.

THE ALLIANCE FOR A HEALTHIER GENERATION:

THE CLINTON FOUNDATION JOINED WITH THE AMERICAN HEART ASSOCIATION IN 2005 TO FORM THE ALLIANCE FOR A HEALTHIER GENERATION WITH THE GOAL OF COMBATING CHILDHOOD OBESITY IN THE UNITED STATES AND HELPING ALL CHILDREN LEAD HEALTHY, ACTIVE LIVES. IN 2007, THE ALLIANCE CONTINUED TO MAKE SIGNIFICANT STRIDES IN EACH OF ITS FOUR INITIATIVES, CONFRONTING THIS EPIDEMIC WHERE CHILDREN PLAY, LEARN, AND GROW.

IN 2007, THE ALLIANCE'S HEALTHY SCHOOLS PROGRAM CONTINUED TO EXPAND AND PROVIDING IN-PERSON SUPPORT TO OVER 1,000 SCHOOLS IN 34 STATES - AND AN ADDITIONAL 1,300 SCHOOLS THROUGH ITS ONLINE PROGRAM IN ALL 50 STATES - TO CREATE SCHOOL ENVIRONMENTS THAT PROMOTE PHYSICAL ACTIVITY AND HEALTHY EATING.

THE ALLIANCE ALSO CONTINUED TO WORK WITH INDUSTRIES THAT HAVE A DAILY IMPACT ON KIDS' HEALTH. TO DATE, 30 COMPANIES AND TRADE ASSOCIATIONS IN THE BEVERAGE, FOOD, AND DAIRY INDUSTRIES HAVE MADE AGREEMENTS THROUGH THE ALLIANCE, RESULTING IN 41 PERCENT FEWER CALORIES IN SNACK FOODS AND 45 PERCENT FEWER FULL-CALORIE SOFT DRINKS BEING SHIPPED TO SCHOOLS. FOUR STATES - ALABAMA, MISSISSIPPI, OREGON, AND COLORADO - HAVE ENACTED THE ALLIANCE GUIDELINES INTO LAW, AND 35 PERCENT OF SCHOOL CONTRACTS WITH BEVERAGE SUPPLIERS ACROSS THE COUNTRY HAVE COMPLIED.

CLINTON HUNTER DEVELOPMENT INITIATIVE:

THE CLINTON HUNTER DEVELOPMENT INITIATIVE IS WORKING IN RWANDA AND MALAWI - AT THE INVITATION OF THESE COUNTRIES' GOVERNMENTS - TO STRENGTHEN FARMING AND AGRI-BUSINESSES, WATER AND SANITATION, AND HEALTH CARE.

IN 2007, CHDI WORKED WITH THE GOVERNMENT OF RWANDA TO SIGNIFICANTLY INCREASE FARMERS' PRODUCTIVITY AND INCOMES BY ORGANIZING THE LARGEST PURCHASE OF FERTILIZER IN THE COUNTRY'S HISTORY. CHDI ASSISTED THE DISTRIBUTION OF FERTILIZER TO MANY FARMERS WHO HADN'T USED IT PREVIOUSLY, ENABLING 4,300 FARMERS TO INCREASE PRODUCTIVITY BY 240 PERCENT, FEEDING 30,000 PEOPLE, AND GENERATING SURPLUS INCOME THAT FARMERS COULD REINVEST INTO THEIR FARMS AND FAMILIES. IN ADDITION, CHDI TRAINED GOVERNMENT STAFF TO ASSUME A GREATER SHARE OF ASSOCIATED RESPONSIBILITIES GOING FORWARD.

TO STRENGTHEN HEALTH SERVICES, CHDI JOINED WITH THE CLINTON HIV/AIDS INITIATIVE, PARTNERS IN HEALTH, THE GOVERNMENT OF RWANDA, AND OTHERS TO

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

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RENOVATE A HOSPITAL IN RWINKWAVU, TRANSFORMING AN ABANDONED FACILITY INTO A FULLY FUNCTIONING DISTRICT HOSPITAL THAT SERVES 265,000 PEOPLE AND HAS BEEN DESIGNATED A PEDIATRIC CENTER FOR EXCELLENCE IN RWANDA. IMPORTANTLY, THE HOSPITAL CAN BE MAINTAINED WITHIN THE GOVERNMENT OF RWANDA'S BUDGET FOR HEALTH CARE. CHDI ALSO HELPED STRENGTHEN FOUR HEALTH FACILITIES IN THE EASTERN PROVINCE THAT SERVE 425,000 RWANDANS. BASED ON POSITIVE OUTCOMES, THE GOVERNMENT OF RWANDA INVITED THE CLINTON FOUNDATION TO ASSIST A NATIONAL SCALE-UP OF THE HEALTH CARE MODEL THAT WAS IMPLEMENTED IN RWINKWAVU.

CHDI ALSO BUILT WATER SUPPLY LINES AND SANITATION SYSTEMS IN COMMUNITIES, SCHOOLS, AND HOSPITALS IN EASTERN RWANDA. IN RWINKWAVU ALONE, CHDI ENABLED ACCESS TO CLEAN WATER FOR 5,000 FAMILIES. IN NENO, CHDI IS IMPROVING ACCESS TO CLEAN WATER AT EDUCATION AND HEALTH FACILITIES THAT ARE KEY ENABLERS OF SUSTAINABLE ECONOMIC DEVELOPMENT.

THROUGH INSTALLATION OF LATRINES, PUMPS, AND WELLS, CHDI HELPED INCREASE ACCESS TO CLEAN WATER FOR 16,000 MALAWIANS INCLUDING 7,000 STUDENTS. CHDI ALSO ASSISTED IN CONSTRUCTION OF 12 CLASSROOMS AND SIX TEACHER HOUSES TO EDUCATE MORE CHILDREN IN NENO. CHDI ALSO JOINED WITH PARTNERS IN HEALTH TO CONSTRUCT A 120-BED HOSPITAL AND 23 STAFF HOUSES IN NENO, SCHEDULED TO OPEN IN THE SUMMER OF 2008.

CLINTON CLIMATE INITIATIVE:

PRESIDENT CLINTON LAUNCHED THE FOUNDATION'S CLINTON CLIMATE INITIATIVE (CCI) IN 2006. SINCE THEN, CCI HAS BEGUN TO MAKE PRACTICAL, MEASURABLE, AND SIGNIFICANT CONTRIBUTIONS TO THE FIGHT AGAINST CLIMATE CHANGE.

IN 2007, CCI ANNOUNCED THE LAUNCH OF IT'S ENERGY EFFICIENCY BUILDING RETROFIT PROGRAM, BRINGING TOGETHER MANY OF THE WORLD'S LARGEST ENERGY SERVICE COMPANIES, FINANCIAL INSTITUTIONS, AND PRIVATE BUILDING OWNERS TO CUT ENERGY CONSUMPTION IN EXISTING BUILDINGS THROUGH IMPROVEMENTS TO FEATURES INCLUDING LIGHTING, HEATING AND COOLING SYSTEMS, WINDOWS, AND ROOFS. THROUGH THIS PROGRAM, CCI IS ASSISTING MAJOR CITIES SUCH AS LONDON, JOHANNESBURG, MELBOURNE TO BEGIN PROJECTS TO RETROFIT THEIR MUNICIPAL BUILDING STOCK. THIS INCLUDES THE LARGEST PUBLIC HOUSING AUTHORITY IN THE UNITED STATES, THE NEW YORK CITY HOUSING AUTHORITY, WHICH IS WORKING WITH CCI TO MAKE ENERGY-SAVING IMPROVEMENTS ACROSS ITS HOUSING DEVELOPMENTS. COLLEGE AND UNIVERSITY CAMPUSES ACROSS THE UNITED STATES ARE ALSO BEING RETROFIT THROUGH THE PARTNERSHIP OF CCI AND SIGNATORIES TO THE AMERICAN COLLEGE AND UNIVERSITY PRESIDENTS CLIMATE COMMITMENT. IN TOTAL, MORE THAN 500 MILLION SQUARE FEET OF PROJECT WORK IS UNDERWAY AROUND THE WORLD THROUGH CCI'S BUILDING RETROFIT PROGRAM.

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

EMISSIONS TRACKING TOOLS:

CCI IS WORKING WITH MICROSOFT, ICLEI, THE CENTER FOR NEIGHBORHOOD TECHNOLOGY, AND OTHER PARTNERS TO DEVELOP SOFTWARE TOOLS THAT CITIES CAN USE TO ASSESS SOURCES OF CARBON EMISSIONS, CREATE ACTION PLANS, TRACK PROJECT EFFECTIVENESS, AND SHARE EXPERIENCES. THIS SOFTWARE WILL BE THE FIRST GLOBAL, MULTILINGUAL EMISSIONS MEASUREMENT SYSTEM FOR CITIES AVAILABLE 24 HOURS A DAY, SEVEN DAYS A WEEK VIA THE WEB.

PURCHASING ALLIANCE:

CCI IS WORKING TO LEVERAGE THE BUYING POTENTIAL OF CITIES THROUGHOUT THE WORLD TO ACHIEVE FAVORABLE PRICING ON - AND THUS FASTER ADOPTION OF - ENERGY-EFFICIENT AND CLEAN ENERGY PRODUCTS AND TECHNOLOGIES. IN 2007 CCI NEGOTIATED DISCOUNTED PRICING AGREEMENTS WITH MORE THAN 25 MANUFACTURERS OF ENERGY-EFFICIENT PRODUCTS, INCLUDING BUILDING MATERIALS AND SYSTEMS, CLEAN TECHNOLOGY VEHICLES, AND LED TRAFFIC LIGHTS. MORE THAN 1,300 CITIES NOW HAVE ACCESS TO THESE AFFORDABLE PRODUCTS.

CLINTON ECONOMIC OPPORTUNITY INITIATIVE:

BUILDING ON HIS LONG-TERM COMMITMENT TO ECONOMIC ADVANCEMENT, PRESIDENT CLINTON ESTABLISHED THE FOUNDATION'S CLINTON ECONOMIC OPPORTUNITY INITIATIVE (CEO) TO HELP INDIVIDUALS AND FAMILIES SUCCEED AND BUSINESSES GROW. THE FOUNDATION'S DOMESTIC ECONOMIC EFFORT BEGAN IN 2002 WITH THE HARLEM SMALL BUSINESS INITIATIVE, WHICH PROVIDED LOCAL BUSINESSES WITH PRO BONO CONSULTING SERVICES. THIS EFFORT LATER GREW TO SUPPORT COMMUNITY-BASED PROGRAMS HELPING ELIGIBLE WORKING PEOPLE ACCESS THE EARNED INCOME TAX CREDIT.

IN 2007, CEO BROADENED ITS FOCUS IN TWO WAYS: SUPPORTING EFFORTS TO HELP PEOPLE ACCESS MAINSTREAM FINANCIAL SERVICES, AND ENCOURAGING BUSINESS-TO-BUSINESS PUBLIC SERVICE THROUGH ENTREPRENEUR MENTORING. BUILDING ON CEO'S EARLY HARLEM PRO BONO CONSULTING WORK WITH BOOZ & COMPANY, NEW YORK UNIVERSITY'S STERN SCHOOL OF BUSINESS, THE NATIONAL BLACK MBA ASSOCIATION, AND OTHER PARTNERS, THE ENTREPRENEUR MENTORING INITIATIVE WAS CREATED WITH INC. MAGAZINE TO MATCH INNER CITY ENTREPRENEURS WITH MENTORS DRAWN FROM THE RANKS OF THE NATION'S SUCCESSFUL ENTREPRENEUR AND BUSINESS LEADERS. THROUGH THIS PROGRAM, ENTREPRENEURS DEVELOP A BETTER UNDERSTANDING OF THEIR BUSINESSES AND INDUSTRIES, BECOME BETTER LEADERS, AND MAKE INFORMED DECISIONS ON THE CRITICAL ISSUES FACING THEIR COMPANIES. AFTER A PILOT MENTORING PROGRAM WAS COMPLETED IN 2007, CEO IS NOW BUILDING MENTORING COMMUNITIES IN SEVERAL CITIES ACROSS THE UNITED STATES.

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

CLINTON GIUSTRA SUSTAINABLE GROWTH INITIATIVE:

LAUNCHED IN 2007, CGSGI IS WORKING WITH LOCAL COMMUNITIES, THE PRIVATE SECTOR, GOVERNMENTS, AND OTHER NON-GOVERNMENTAL ORGANIZATIONS TO DEVELOP NEW, PRACTICAL MODELS FOR BUSINESSES TO SPUR SUSTAINABLE SOCIAL AND ECONOMIC DEVELOPMENT AS AN INTEGRAL PART OF THEIR OPERATIONS IN THE DEVELOPING WORLD. ACTING AS AN HONEST BROKER AND IMPLEMENTING PARTNER, CGSGI IS FOCUSED ON MARKET-DRIVEN DEVELOPMENT THAT CREATES JOBS AND INCREASES INCOMES, AND ON ENABLING FACTORS SUCH AS HEALTH AND EDUCATION. CGSGI IS COMMENCING WORK IN PARTNERSHIP WITH THE NATURAL RESOURCES INDUSTRY, WHICH HAS NEARLY UBIQUITOUS REACH AROUND THE GLOBE, TO INCREASE THE SCOPE, SCALE, IMPACT, AND SUSTAINABILITY OF DEVELOPMENT EFFORTS IN COMMUNITIES WHERE NATURAL RESOURCES COMPRISE A SIGNIFICANT PART OF THE ECONOMY.

BEGINNING IN LATIN AMERICA, CGSGI IS WORKING TO STRENGTHEN CHILD NUTRITION, EXPAND ACCESS TO HEALTH CARE IN REMOTE AREAS, AND STRENGTHEN ENTREPRENEURSHIP IN COLOMBIA AND PERU. OVER TIME, CGSGI ANTICIPATES EXPANDING ITS WORK TO ADDITIONAL COUNTRIES IN LATIN AMERICA, AFRICA, AND BEYOND.

THE WILLIAM J CLINTON PRESIDENTIAL CENTER:

THE YEAR 2007 MARKED A NUMBER OF SIGNIFICANT MILESTONES FOR THE CLINTON PRESIDENTIAL CENTER, WHICH WELCOMED ITS ONE-MILLIONTH VISITOR IN SEPTEMBER. IN THE FALL, THE CENTER WAS AWARDED THE COVETED PLATINUM LEED (LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN) CERTIFICATION FOR EXISTING BUILDINGS- AN UPGRADE FROM ITS PREVIOUS SILVER CERTIFICATION - MAKING IT THE ONLY FEDERALLY MAINTAINED FACILITY TO RECEIVE THIS RECOGNITION.

THE CENTER CONTINUED TO BE A PREMIER DESTINATION IN ARKANSAS THROUGHOUT 2007, HOSTING A NUMBER OF SPECIAL EXHIBITS, NOTABLY THE LONG STRUGGLE: PRESIDENTIAL ACTIONS AND AFRICAN AMERICAN CIVIL RIGHTS. THIS CELEBRATED EXHIBIT INCLUDED A RARE SHOWING OF THE EMANCIPATION PROCLAMATION, WHICH DREW 10,000 VISITORS TO THE CENTER DURING ITS FOUR-DAY SHOWING. THE OPENING OF THE LONG STRUGGLE COINCIDED WITH THE 50TH ANNIVERSARY OF THE CENTRAL HIGH DESEGREGATION CRISIS, WHICH WAS ATTENDED BY EACH OF THE LITTLE ROCK NINE AND PRESIDENT CLINTON. IN THE SPRING, THE CENTER HELD ITS ANNUAL ARKANSAS EARTH DAY AND EASTER FAMILY FESTIVALS, WHICH ATTRACTED THOUSANDS OF VISITORS TO THE CENTER'S GROUNDS FOR CELEBRATION AND EDUCATION. AT THE END OF THE YEAR, THE CENTER LAUNCHED THE FRANK & KULA KUMPURIS DISTINGUISHED LECTURE SERIES, A JOINT PROGRAM BETWEEN THE CLINTON FOUNDATION AND THE UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

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PUBLIC SERVICE THAT BRINGS RENOWNED SPEAKERS TO THE CENTER.

ADDITIONAL FOUNDATION ACTIVITIES:

THE CLINTON FOUNDATION INTERNSHIP PROGRAM OFFERS UNDERGRADUATE STUDENTS PRACTICAL WORKPLACE EXPERIENCE AND AN OPPORTUNITY TO CONTRIBUTE TO THE DEVELOPMENT AND IMPLEMENTATION OF CLINTON FOUNDATION PROGRAMS.

IN ADDITION TO THE ABOVE MENTIONED ACTIVITIES, THE FOUNDATION HAS WORKED IN PARTNERSHIP WITH A NUMBER OF ORGANIZATIONS TO FURTHER ITS MISSION.

FORM 990 - GENERAL EXPLANATION ATTACHMENT
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FOREIGN BANK ACCOUNTS AND OFFICES
PART VI, QUESTIONS 91B & 91C

FOREIGN COUNTRIES IN WHICH A BANK ACCOUNT AND/OR OFFICE WAS MAINTAINED:

- CAMBODIA
- CHINA
- DOMINICAN REPUBLIC
- ETHIOPIA
- INDIA
- INDONESIA
- KENYA
- LESOTHO
- LIBERIA
- MALAWI
- MOZAMBIQUE
- NIGERIA
- OECS & THE BAHAMAS
- PAPUA NEW GUINEA
- RWANDA
- UNITED KINGDOM
- TANZANIA
- THAILAND
- UGANDA
- UKRAINE
- VIETNAM
- ZAMBIA
- ZIMBABWE
- CAMEROON
- SWAZILAND
- MEXICO

FORM 990 - GENERAL EXPLANATION ATTACHMENT

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VARIOUS STOCKS CONTRIBUTED BELOW 2% LIMIT
SCHEDULE B, PART III

THE FOLLOWING STOCKS WERE CONTRIBUTED:

# SHARES	NAME OF STOCK	VALUE
-----	-----	-----
1,250	MORGAN STANLEY	\$ 105,746
7,690	TEVA PHARMACEUTICAL INDS LTD	\$ 297,486
350	COMPASS BANCSHARES	\$ 23,790
10,800	DELL INC	\$ 287,596
7,200	MARRIOTT INTL INC	\$ 306,465
165	COLGATE PALMOLIVE	\$ 12,151
40	NOVATEL	\$ 1,990
15	MICROSOFT CORP	\$ 501
545	PRECISION CASTPARTS CORP	\$ 81,886
20	FRANKLIN RES INC	\$ 2,362
160	COLUMBIA ACORN - A	\$ 3,749
47	INTERNATIONAL BUSINESS MACHINES	\$ 5,256
1,500	US BANCORP	\$ 48,810
86	UNITED HEALTH GROUP INC	\$ 5,064
210	WALMART STORES	\$ 10,091

TOTAL		\$1,192,943
		=====

FORM 990, PART I - GROSS SALES AND COST OF GOODS SOLD

=====

DESCRIPTION	GROSS SALES	BEGINNING INVENTORY	PURCHASES	SALARIES AND WAGES	OTHER COSTS	MINUS: ENDING INVENTORY	COST OF GOODS SOLD
-----	-----	-----	-----	-----	-----	-----	-----
MUSEUM STORE SALES	1,207,765.	727,053.	700,378.			794,184.	633,247.
TOTALS	1,207,765.	727,053.	700,378.			794,184.	633,247.

=====

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
CHANGE IN UNREALIZED GAIN/LOSS	-112.

TOTAL	-112.
	=====

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
GRANTS PAID			
=====			
ASSOCIATION OF COMM. ORGS FOR REFORM NOW (ACORN) STEVEN KEST, EXECUTIVE DIRECTOR 2-4 NEVINS STREET BROOKLYN, NY 11217	NONE EXEMPT	EITC EDUCATION PROGRAM	15,495.
AMERICAN HEART ASSOCIATION (AHA) P. O. BOX 841750 DALLAS, TX 75284-1750	NONE EXEMPT	ALLIANCE FOR HEALTHIER GENERATION	358,000.
ARK NATURAL HERITAGE 1500 TOWER BUILDING 323 CENTER STREET LITTLE ROCK, AR 72201	NONE EXEMPT	LAND STEWARDSHIP PROGRAM GRANT	6,000.
CITY COLLEGE 21ST CENTURY FINANCIAL ACCOUNTING 160 CONVENT AVENUE, WINGATE 112 NEW YORK, NY 10031	NONE EXEMPT	EDUCATION PROGRAM RELATED TO ETHNIC RECONCILIATION PROGRAM	51,518.
CITY YEAR ATTN: LAUREN BARSANTI 610 PRESIDENT CLINTON AVENUE, SUITE 300 LITTLE ROCK, AR 72201	NONE EXEMPT	EDUCATION	3,000.
BUSH-CLINTON KATRINA FUND 1025 CONNECTICUT AVENUE, NW SUITE 1000 WASHINGTON, DC 20036	NONE EXEMPT	HURRICANE KATRINA RELIEF	32,041.

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS -----	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT -----	PURPOSE OF GRANT OR CONTRIBUTION -----	AMOUNT -----
LITTLE ROCK NINE FOUNDATION 50TH ANNIVERSARY CELEBRATION GALA P. O. BOX 2813 LAPLACE, CA 70069-2813	NONE EXEMPT	ETHNIC RECONCILIATION PROGRAM GRANT	4,000.
MAYORS FUND TO ADVANCE NEW YORK CITY ONE CENTRE STREET, 23RD FLOOR ATTN: MEGAN SHEEKEY NEW YORK, NY 10007	NONE EXEMPT	CLIMATE CHANGE PROGRAM	20,000.
MILLER CENTER 2201 OLD IVY ROAD P. O. BOX 400406 CHARLOTTESVILLE, VA 22904	NONE EXEMPT	ORAL HISTORY PROJECT OF CLINTON PRESIDENCY	144,350.
NATIONAL VOTING RIGHTS MUSEUM P. O. BOX 1366 SELMA, AL 36702-1366	NONE EXEMPT	ETHNIC RECONCILIATION PROGRAM GRANT	100,000.
RIGHT TO PLAY 65 QUEEN ST W THOMSON BLDG STE 1900 M5H 2M5 TORONTO ON CANADA	NONE EXEMPT	TSUNAMI RELIEF	125,000.
UNIVERSITY OF ARKANSAS FOUNDATION CLINTON SCHOOL OF PUBLIC SERVICE STURGIS HALL, 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	NONE EXEMPT	GRANT FOR PRESIDENTIAL CENTER SPEAKER SERIES	225,000.
UNIVERSITY OF ARKANSAS CLINTON SCHOOL SCHLSHP FUND 4301 W. MARKHAM STREET #820 LITTLE ROCK, AR 72205	NONE EXEMPT	EDUCATION	1,000.

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR
=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
		TOTAL CONTRIBUTIONS PAID	1,085,404. =====

FORM 990, PART II - OTHER EXPENSES

=====

DESCRIPTION -----	TOTAL -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
PROV FOR UNCOLLECTIBLE PLEDGES	8,085,310.	7,671,762.	205,935.	207,613.
CONSULTING FEES	10,666,189.	10,341,189.	NONE	325,000.
CARE PARTNER EXPENSES	18,634,696.	18,634,696.	NONE	NONE
REPAIRS AND MAINTENANCE	1,836,062.	1,832,479.	3,583.	NONE
OTHER FUNDRAISING	453,874.	28,246.	NONE	425,628.
MEDIA & PHOTOGRAPHY EXPENSE	116,544.	116,544.	NONE	NONE
BANK FEES	224,767.	62,895.	161,872.	NONE
MINOR OFFICE EQUIPMENT	778,068.	764,841.	9,480.	3,747.
EVENT EXPENSE	460,305.	247,598.	NONE	212,707.
INSURANCE	409,798.	104,768.	305,030.	NONE
MISCELLANEOUS	900,223.	858,506.	41,717.	NONE
CGI CONFERENCE	6,825,383.	6,423,719.	NONE	401,664.
PAYROLL EXPENSE	149,502.	113,017.	19,704.	16,781.
TECHNOLOGY & WEB EXPENSES	1,218,618.	730,638.	139,023.	348,957.
PHARMACEUTICALS FOR PROGRAMS	33,073,660.	33,073,660.	NONE	NONE
OTHER DIRECT PROGRAM EXPENSES	6,285,849.	6,180,950.	NONE	104,899.
TOTALS	90,118,848.	87,185,508.	886,344.	2,046,996.

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FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

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PRESIDENT CLINTON ESTABLISHED THE WILLIAM J. CLINTON FOUNDATION WITH THE DUAL MISSIONS OF CONSTRUCTING AND ENDOWING THE CLINTON PRESIDENTIAL CENTER AND PARK IN LITTLE ROCK, ARKANSAS AND CONTINUING THE WORK OF HIS PRESIDENCY TO STRENGTHEN THE CAPACITY OF PEOPLE IN THE UNITED STATES AND THROUGHOUT THE WORLD TO MEET THE CHALLENGES OF GLOBAL INTERDEPENDENCE. TO ADVANCE THE MISSION, THE FOUNDATION HAS DEVELOPED PROGRAMS AND PARTNERSHIPS IN THE FOLLOWING AREAS:

- ECONOMIC EMPOWERMENT
- HEALTH SECURITY WITH AN EMPHASIS ON HIV/AIDS
- RACIAL, ETHNIC AND RELIGIOUS RECONCILIATION
- LEADERSHIP DEVELOPMENT AND CITIZEN SERVICE

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID EXPENSES	NONE	784,386.
TOTALS	NONE	784,386.

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FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
EQUITY SECURITIES	200,000.	57,887.
CERTIFICATES OF DEPOSIT	1,000,000.	1,200,000.
ENDOWMENTS	168,806.	NONE
UNRESTRICTED REAL ESTATE	53,250.	NONE
MUTUAL FUNDS	NONE	227,050.
	-----	-----
TOTALS	1,422,056.	1,484,937.
	=====	=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

=====

LENDER: METROPOLITAN NATIONAL BANK
 ORIGINAL AMOUNT: 1,980,000.
 INTEREST RATE: 4.950000
 DATE OF NOTE: 02/20/2004
 MATURITY DATE: 01/20/2009
 REPAYMENT TERMS: \$13,013/MO WITH SINGLE BALLOON DUE 1/20/2009
 SECURITY PROVIDED: PROPERTY
 PURPOSE OF LOAN: MUSEUM STORE REMODEL

BEGINNING BALANCE DUE	1,863,182.
ENDING BALANCE DUE	NONE

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	1,863,182.
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TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	NONE
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FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DEFERRED GRANT REVENUES	1,610,919.	42,062,752.
AGENCY FUNDS	1,269,183.	810,033.
	-----	-----
TOTALS	2,880,102.	42,872,785.
	=====	=====

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION	AMOUNT
-----	-----
MUSEUM STORE COST OF GOODS SOLD NETTED WITH SALES PER RETURN INCLUDED WITH EXPENSES PER BOOK	633,247.
TOTAL	----- 633,247. =====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
MUSEUM STORE COST OF GOODS SOLD NETTED WITH SALES PER RETURN INCLUDED WITH EXPENSES PER BOOK	633,247.
TOTAL	633,247.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
BRUCE R. LINDSEY 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	CEO, DIRECTOR 45.00	248,620.	20,588.	NONE
ANDREW KESSEL 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	CFO 45.00	138,515.	21,704.	NONE
STEPHANIE S. STREETT 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	SECRETARY 45.00	109,000.	19,933.	NONE
LAURA A. GRAHAM 55 WEST 125TH STREET NEW YORK, NY 10027	COO 45.00	89,163.	NONE	NONE
DEEPAK VERMA 383 DORCHESTER AVE, SUITE 400 BOSTON, MA 02127	CEO, CHAI 45.00	150,000.	13,393.	NONE
TOBY DOUTHWRIGHT 383 DORCHESTER AVE, SUITE 400 BOSTON, MA 02127	CFO, CHAI 45.00	96,667.	5,671.	NONE
IRA MAGAZINER 383 DORCHESTER AVE, SUITE 400 BOSTON, MA 02127	CHAIR, CHAI 45.00	NONE	13,393.	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
TERRENCE MCAULIFFE 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	DIRECTOR 2.00	NONE	NONE	NONE
CHERYL MILLS 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	DIRECTOR 2.00	NONE	NONE	NONE
JAMES L. RUTHERFORD 1200 PRESIDENT CLINTON AVENUE LITTLE ROCK, AR 72201	DIRECTOR 2.00	NONE	NONE	NONE
GRAND TOTALS		831,965.	94,682.	NONE
		=====	=====	=====

FORM 990, PART VI, LINE 90A - STATES

=====

AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA,
HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM,
NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, VT, VA, WA, WV, WI, WY,

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

=====

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
---	-----
102	REVENUE FROM THE SALE OF MERCHANDISE FROM THE MUSEUM STORE SUPPORTS RESEARCH AND EDUCATIONAL ACTIVITIES ON POLICY AND HISTORICAL ISSUES RELATED TO THE LIFE AND WORK OF PRESIDENT CLINTON.
103B	REVENUE FROM THE MUSEUM LIBRARY ADMISSIONS ALLOWS THE ORGANIZATION TO SUPPORT RESEARCH AND EDUCATIONAL ACTIVITIES ON POLICY AND HISTORICAL ISSUES RELATED TO THE LIFE AND WORK OF PRESIDENT CLINTON.

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----
JOEL GETZ 55 WEST 125TH ST NEW YORK, NY 10027	DEVELOPMENT DIRECTOR 45.00	146,887.	14,484.
HARRIS BOSTIC 55 WEST 125TH STREET NEW YORK, NY 10027	DEVELOPMENT DEPUTY 45.00	150,905.	14,725.
EDWARD DREYFUS 383 DORCHESTER AVE. STE 400 BOSTON, MA 02127	MANAGER CCI 45.00	125,000.	5,671.
ED HUGHES 1301 6TH AVE NEW YORK, NY 10019	DIRECTOR 45.00	121,609.	12,968.
TROOPER SANDERS 55 WEST 125TH STREET NEW YORK, NY 10027	DOMESTIC ADVISOR 45.00	122,763.	13,037.
	TOTAL COMPENSATION	----- 667,164. =====	----- 60,885. =====

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
BKD LLP P. O. BOX 3667 LITTLE ROCK, AR 72203	ACCOUNTING	75,015.
TIMOTHY PHILLIPS 352 BROADWAY CAMBRIDGE, MA 02139	FUNDRAISING	200,000.
MCCULLAGH & COMPANY 1201 CALIFORNIA STREET #801 SAN FRANCISCO, CA 94109	FUNDRAISING	140,000.
NOAH MAMET & ASSOCIATES, LLC 11755 WILSHIRE BOULEVARD, SUITE 1200 LOS ANGELES, CA 90025	FUNDRAISING	140,000.
OMP 1133 19TH STREET, NW, SUITE 300 WASHINGTON D. C., 20036	FUNDRAISING	90,000.
TOTAL COMPENSATION		----- 645,015. =====

SCH. A, PART II-B COMPENSATION OF THE 5 HIGHEST PAID FOR OTHER SERV.
=====

NAME AND ADDRESS -----	TYPE OF SERVICE -----	COMPENSATION -----
PARTNERS IN HEALTH 641 HUNTINGTON AVE, 1ST FLOOR BOSTON, MA 02115	PROGRAM SERVICES	5,666,421.
HEALTH ALLIANCE INTERNATIONAL 4534 11TH AVE NE SEATTLE, WA 98105	PROGRAM SERVICES	506,365.
NATIONAL CENTER FOR AIDS STD CTRL PREV 100050 I.M.A. HOUSE 110 002 INDRAPRATHA MARG NEW DELHI INDIA	PROGRAM SERVICES	836,140.
INSTITUTE FOR TRANS & DEVELOPMENT POLICY 127 W. 26TH STREET, SUITE 1002 NEW YORK, NY 10001	PROGRAM SERVICES	469,619.
FIVE CURRENTS LLC PO BOX 70 MONTEREY, CA 93940	PROGRAM SERVICES	718,695.
	TOTAL COMPENSATION	----- 8,197,240. =====

SCHEDULE A, PART IV-A - OTHER INCOME

=====

DESCRIPTION -----	2006 ----	2005 ----	2004 ----	2003 ----	TOTAL -----
ROYALTIES	NONE	NONE	NONE	34,001.	34,001.
LIST RENTAL	66,469.	69,785.	108,085.	NONE	244,339.
OTHER RENTAL	449,248.	627,588.	NONE	NONE	1,076,836.
MISCELLANEOUS	135,083.	43,804.	NONE	NONE	178,887.
	-----	-----	-----	-----	-----
TOTALS	650,800.	741,177.	108,085.	34,001.	1,534,063.
	=====	=====	=====	=====	=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2007

Name of estate or trust

Employer identification number

WILLIAM J. CLINTON FOUNDATION

31-1580204

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-1,285.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2006 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back. ▶	5	-1,285.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2006 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back. ▶	12	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2007

JSA
7F1210 2.000

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see page 41)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-1,285.
14	Net long-term gain or (loss):			
a	Total for year	14a		
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-1,285.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(1,285.)
-----------	--	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 42 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 43 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 43 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,150	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 through 27; go to line 28 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Multiply line 26 by 5% (.05)	27		
28	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 28 thru 31; go to line 32. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28		
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29		
30	Subtract line 29 from line 28	30		
31	Multiply line 30 by 15% (.15)	31		
32	Figure the tax on the amount on line 23. Use the 2007 Tax Rate Schedule on page 27 of the instructions	32		
33	Add lines 27, 31, and 32	33		
34	Figure the tax on the amount on line 17. Use the 2007 Tax Rate Schedule on page 27 of the instructions	34		
35	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	35		

