

DEFENSE

Lockheed announces subcontractors for JSF

FORT WORTH — Lockheed Martin Aeronautics announced Friday that the following companies will provide high-speed and conventional machining for large aluminum and aluminum-lithium components for the joint strike fighter program: Progressive of Arlington, H.M. Dunn Co. of Euless and Thayer Aerospace-St. Louis, Mo. Avionics Specialties of Charlottesville, Va., will supply the JSF's air data system.

Editor. (Apr. 20, 2002). Lockheed announces subcontractors for JSF (Joint Strike Fighter), incl. Thayer Aerospace (Michael R. Pompeo). *Fort Worth Star-Telegram*.

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Business Digest

'Increasing demand coupled with international uncertainty may help push fuel prices higher as the summer driving season nears.'

— Ron Rogues, AAA Texas spokesman

Developer buys land in north Fort Worth

BY SANDRA BAKER... FORT WORTH — Fourth Decade Corp., an affiliate of Fort Worth developer James R. Harris Partners, has acquired one of the last remaining undeveloped pieces of land in Park Glen in north Fort Worth.

Fourth Decade Corp. plans 112 single-family lots in a development to be known as Rosewood Park on the property at the southwest corner of U.S. 37 and Basewood Boulevard.

Lee Nicol, a partner in James R. Harris, said the development will consist of 112 homes in a 150-acre tract.

'It's very attractive because the market is already established. There's no guesswork.'

Park Glen is a 150-acre tract that was developed in the late fall or early winter, he said. Almost in its north Fort Worth, about 3,400 homes have been built in the 1,800-acre tract.

Hillwood, a Park Vista company, is also developing a 2,100-acre development north of Park Glen and Helen Heights in south Fort Worth. Its newest development, Chisum Ridge, is a 2,000-acre development at Interstate 35W and U.S. 287.

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SHARES SBC Communications' stock hits 5-year low

SAN ANTONIO — Shares of SBC Communications fell to their lowest level Friday since 1997, a day after the phone company reported a narrow loss for the first quarter and said it might miss revenue targets.

AIRLINES Airlines try again to increase fares

CHICAGO — Delta Air Lines, US Airways and Continental Airlines matched American Airlines in raising ticket fares \$30 as they try for the second time in a week to revive revenue after the Sept. 11 attacks.

OIL, Natural gas rigs increase by 2 to 749

HOUSTON — The number of rigs actively exploring for oil and natural gas in the United States this week rose to 749, up from 747 the week before.

PROBE Keep acquisition papers, SEC tells Compaq

HOUSTON — Compaq Computer Corp. has been asked by the U.S. Securities and Exchange Commission to preserve documents related to its \$2.1 billion acquisition by rival Hewlett-Packard Co., a company spokesman said.

Packard Director Walker Hewlett has said that the company corrects Deutch Bank into voting for the sale by threatening to withhold business.

Polaroid employee stock deal investigated

BOSTON — The top securities regulator for Massachusetts plans to investigate whether Polaroid Corp. employees were coerced into buying company stock to defend the company from a takeover during the 1980s.

Boeing wins \$4.5 billion S. Korean plane contract

SEATTLE, South Korea — Boeing Co. won a \$4.5 billion contract Friday to build 40 F-15K fighters for the South Korean Air Force, the country's Defense Ministry said.

Senior Editor for Business

Senior Editor for Business... Ron Rogues... 817-359-7000

Arbor Daze advertisement featuring 'the commodores', 'chubby checker', 'the righteous brothers', 'richard elLux', 'Joe McBride', 'all 4+ one', 'vince vance', and 'celebrity chef theatre featuring...'. Includes showtimes and contact information.

Andersen's future getting murkier, analysts contend

ACCOUNTING Analysts speculate that Andersen may have no choice but to throw in the towel.

HOUSTON — Time is running out for the Andersen accounting firm to settle criminal and civil cases as a May federal trial on obstruction charges looms in Houston.

ENERGY Engineers estimate the reserves in the lease to be 4.7 million barrels of oil equivalent, the company says.

FORT WORTH — Encore Acquisition Co. said Friday that it has bought \$2.4 million worth of oil and natural gas properties in the Paradox Basin in Utah.

Encore buys Utah energy properties

The Utah properties produce from a depth of about 5,700 feet. Beyond the immediate production prospect of 1,000 barrels per day, Encore said engineers estimate the reserves in the lease to be 4.7 million barrels of oil equivalent.