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8/7/01 5:13:00 PM

Professor James P. Chandler Joins Eurotech's Crypto.Com as Director and Principal Advisor

FAIRFAX, Va., Aug 7, 2001 (BUSINESS WIRE) -- EUROTECH, Ltd., (AMEX:EUO), announced today that its encryption technology Crypto.Com (Crypto) Board of Directors has been joined by Professor James P. Chandler, who will also serve as the principal advisor to the Company.

Professor Chandler has been guiding the development of Crypto over the last year. His new role is to lead the placement of Crypto's technology into various information, communication and Internet systems and to significantly improve security and protection of information and data.

Professor Chandler is President and Chairman of The Chandler Law Firm Chartered in Washington, DC, and President of the National Intellectual Property Law Institute. He served as a member of the ABA National Security Advisory Committee and frequently consults with the U.S. Government, legal community, and private industry in the fields of economic espionage, intellectual property, and information and systems security issues arising from the use of computer technologies.

At the request of President Clinton, he accepted an appointment to the National Infrastructure Assurance Council, whose mission is to enhance the partnership of the public and private sectors and address threats to the Nation's critical infrastructure.

Don Hahnfeldt, Eurotech's President and Chairman of Crypto.Com, said he is especially pleased to have the experience of Professor Chandler on the Crypto Team to lead the efforts in properly placing this important security technology into government and commercial information systems.

Crypto.Com's technology is a highly secure encryption system entering into negotiations for adaptation to various commercial and government systems. Crypto is considered to be a new class of encryption that provides secure communications and information transfer against attack to a higher degree than currently available systems.

For additional information about Eurotech and its technologies visit the Company website www.eurotechltd.com. Certain information and statements included in this release constitute 'forward-looking statements' within the meaning of the Federal Privates Securities Litigation Reform Act of 1995.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the company to be materially different from any future results, performance, or achievements expressed or implied in such forward-looking statements.

CONTACT: EUROTECH, Ltd. by ECON Investor Relations, Inc.
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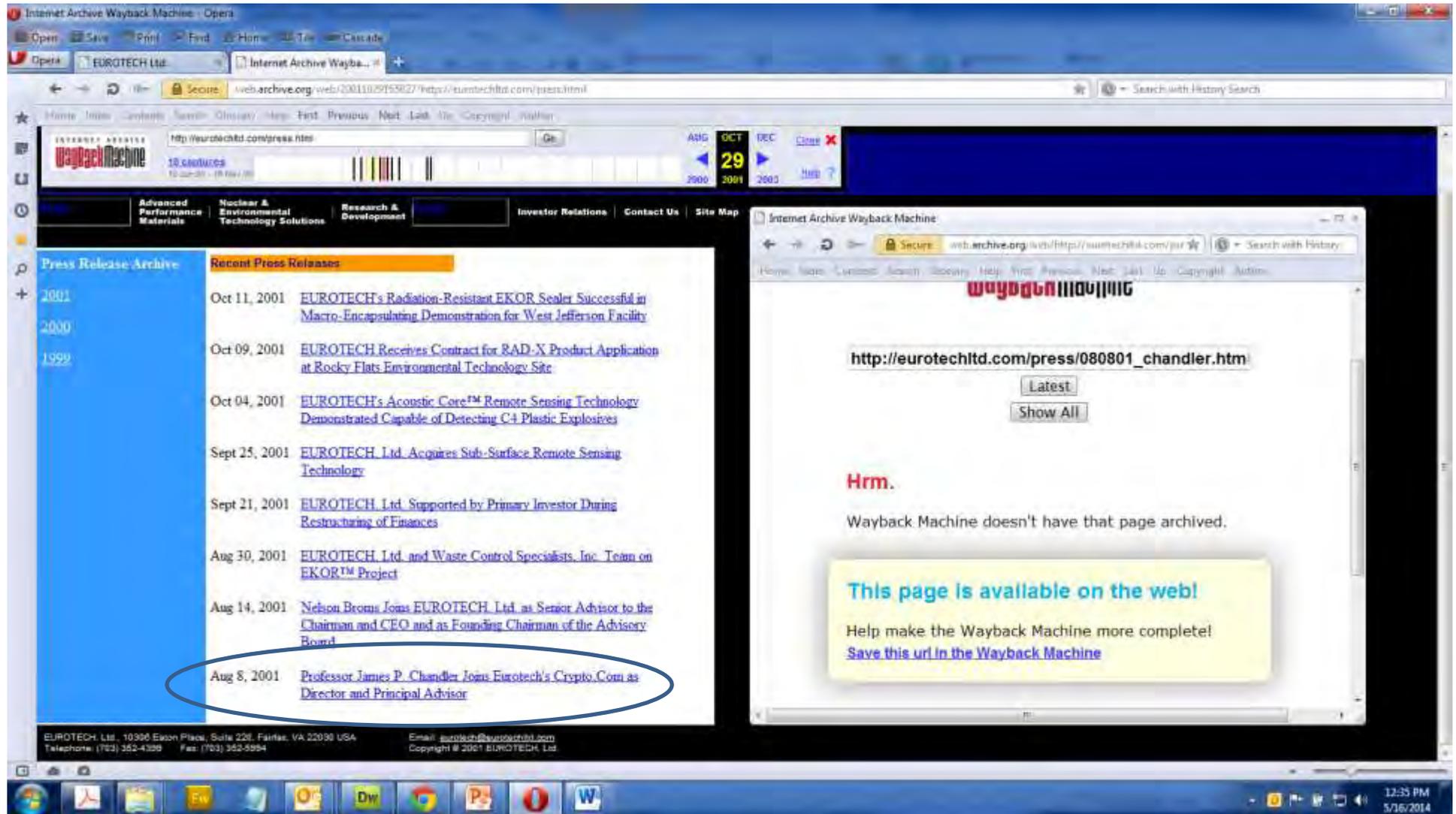
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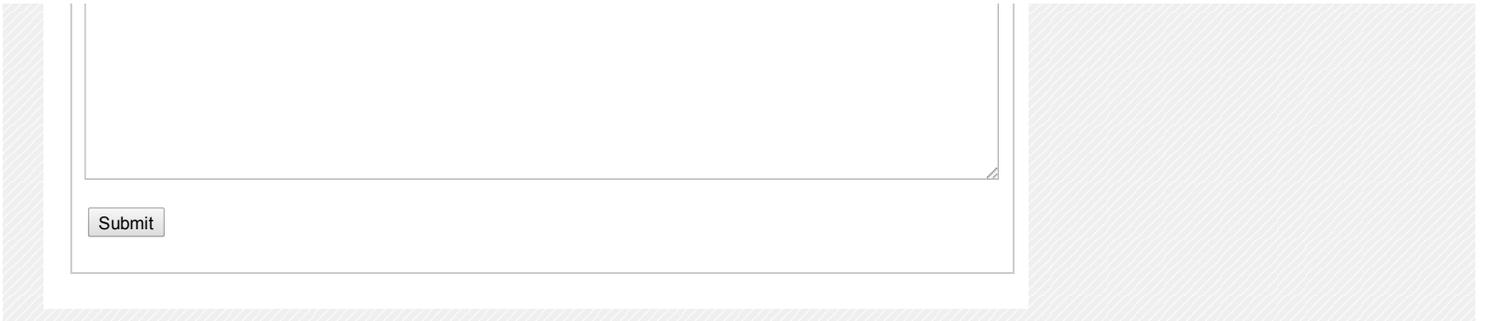
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The Eurotech Group focuses on development of cutting-edge technologies creating a pathway to the advanced pervasive computing environments. We work with our customers and our partners to provide accurate strategic planning.

Our constant collaboration with front-line industrial partners allows the Group to take on the ever shifting challenges posed by technological progress.

We have long term relationships with the major firms who provide the underlying technology to drive the pervasive computing environment of the future.

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IBM and The design centers of Eurotech have had a long and productive relationship, which has matured to active participation in the Smarter Planet Initiative and development of our ESF Middleware Enterprise Connect features.



Intel Intelligent Systems Alliance, and alliances for high performance computers

Eurotech is an Associate Member of the Intel Intelligent Systems Alliance. Our work with Intel for HPC systems has achieved Intel Cluster Ready Certification for Aurora.



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our selection of Wind River as the provider of our preferred Linux distribution.

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As a Solution Technology Integrator, Eurotech will have access to Cisco engineering and sales resources, to ensure a smooth development and validation process to bring Eurotech's products to transportation agencies, municipalities and solutions integrators quickly. As a member of Cisco's Solution Technology Integrator programme, Eurotech will be able to offer its customers a product that takes full advantage of Cisco's mobile access technology, which is a sector standard. Building the DuraMAR family on Cisco technology has always been an important selling point; this agreement builds on Eurotech's longstanding relationship with Cisco and further enhances the value and quality the group delivers to customers seeking next-generation solutions.



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