

Companies House



Companies House

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Registered office address

Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY

Company status

Active

Company type

Private company limited by guarantee without share capital

Incorporated on

22 April 1911

Accounts

Next accounts made up to **31 August 2018**

due by **31 May 2019**

Last accounts made up to **31 August 2017**

Confirmation statement

Next statement date **4 May 2019**

due by **18 May 2019**

Last statement dated **4 May 2018**

Nature of business (SIC)

- 85100 - Pre-primary education
- 85200 - Primary education
- 85310 - General secondary education

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

- [Officers](#)
- [Persons with significant control](https://beta.companieshouse.gov.uk/company/00115408/persons-with-significant-control)

Filter officers

<input type="checkbox"/>
Current officers
<input type="button" value="Apply filter"/>

70 officers / 49 resignations

BENTLEY-MAWER, Christopher Mark

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Secretary**

Appointed on **15 December 2018**

BROADLEY, Philip Arthur John

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **January 1961**

Appointed on **24 November 2000**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Finance Director**

BROWN, Alexander James Gore

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **January 1967**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Surveyor**

BUSH, Charles Martin Peter

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1952**

Appointed on **10 March 2017**

Nationality **British**

Country of residence **England**

Occupation **Retired**

COMPTON, Jeremy Richard Ernest

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1964**

Appointed on **6 July 2018**

Nationality **British**

Country of residence **England**

Occupation **Senior Vp Research & Development**

COXEN, Amanda Claire

Correspondence address **16 Rowsley Road, Eastbourne, East Sussex, England, BN20 7XS**

Role Active **Director**

Date of birth **May 1970**

Appointed on **4 December 2015**

Nationality **British**

Country of residence **England**

Occupation **Company Director**

DAVIDSON-HOUSTON, Richard Vivian

Correspondence address **Clarkes Farm, Five Oak Lane, Staplehurst, Tonbridge, Kent, England, TN12 0HX**

Role Active **Director**

Date of birth **September 1972**

Appointed on **11 March 2016**

Nationality **British**

Country of residence **United Kingdom**

Occupation **General Manager**

DAVIES, Colin Michael

Correspondence address **2 Sand Ridge, Ridgewood, Uckfield, England, TN22 5ET**

Role Active **Director**

Date of birth **December 1953**

Appointed on **25 February 2011**

Nationality **British**

Country of residence **England**

Occupation **Chartered Surveyor**

ECKERT, Nicola Lindsey

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1958**

Appointed on **4 February 2010**

Nationality **British**

Country of residence **United Kingdom**

Occupation **None**

ELLIOTT, Nicholas James Philip

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1973**

Appointed on **10 March 2017**

Nationality **British**

Country of residence **England**

Occupation **Marketing Consultant**

GULL, Keith, Professor

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1948**

Appointed on **18 September 2018**

Nationality **British**

Country of residence **England**

Occupation **University Professor**

HENLEY, Victoria Jane

Correspondence address **Ridgewood, Woodwards Close, Burgess Hill, RH15 0DS**

Role Active **Director**

Date of birth **June 1959**

Appointed on **28 November 2003**

Nationality **British**

Country of residence **United Kingdom**

Occupation **P R Consultant**

LOCHER, Claire Phillipa

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1962**

Appointed on **6 December 2014**

Nationality **British**

Country of residence **Switzerland**

Occupation **Recruitment Consultant**

MARSH, George

Correspondence address **21 Station Road, Ashcott, Bridgwater, Somerset, Great Britain, TA7 9QT**

Role Active **Director**

Date of birth **May 1943**

Appointed on **10 December 2010**

Nationality **British**

Country of residence **England**

Occupation **Retired Headmaster**

PIPER, James William Stuart

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1976**

Appointed on **22 June 2018**

Nationality **British**

Country of residence **England**

Occupation **Headmaster**

RADWAN, Cherine

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, England, BN21 4JY**

Role Active **Director**

Date of birth **December 1968**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

RICHARDSON, Thomas Shepherd

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **October 1958**

Appointed on **26 November 2009**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

ROBINSON, Andrew Mark

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **April 1961**

Appointed on **4 February 2010**

Nationality **British**

Country of residence **England**

Occupation **Chartered Accountant**

RYLEY, John Hamilton

Correspondence address **34 West End, Witney, Oxfordshire, OX8 6NE**

Role Active **Director**

Date of birth **December 1961**

Appointed on **7 March 2008**

Nationality **British**

Country of residence **England**

Occupation **Head Of Sky News**

WATMOUGH, Jonathan Peter

Correspondence address **Old Swatlands, Cranbrook Road, Goudhurst, Cranbrook, Kent, England, TN17 2NX**

Role Active **Director**

Date of birth **March 1968**

Appointed on **9 December 2011**

Nationality **English**

Country of residence **England**

Occupation **Silicitor**

WHEELDON, Julie Ann

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, England, BN21 4JY**

Role Active **Director**

Date of birth **May 1980**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Chartered Accountant**

BEECHAM, Robert Seymour, Group Captain

Correspondence address **5 Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Resigned on **14 February 1994**

LOWER, Michael Raymond Hamilton

Correspondence address **5a Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **24 June 1998**

Resigned on **24 August 2007**

MEADE, Carol

Correspondence address **5 Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **24 August 2007**

Resigned on **15 December 2018**

Nationality **British**

Occupation **Bursar**

SIMPKIN, Michael Lloyd, Group Captian

Correspondence address **5a Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **14 February 1994**

Resigned on **28 June 1998**

AGUTTER, Lesley Anne

Correspondence address **Great Frenches Park, Snow Hill, Crawley Down, Crawley, West Sussex, RH10 3EE**

Role Resigned **Director**

Date of birth **December 1946**

Appointed on **1 May 1996**

Resigned on **25 September 2002**

Nationality **British**

Occupation **Company Director**

ALFILLE, Tanya, Dr

Correspondence address **18 Pembridge Place, London, W2 4XB**

Role Resigned **Director**

Date of birth **March 1961**

Appointed on **26 November 2004**

Resigned on **9 December 2011**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

ANDERSON, Adele Helen

Correspondence address **Long Barn, Crook Road, Brenchley, Kent, TN12 7BE**

Role Resigned **Director**

Date of birth **April 1965**

Appointed on **8 June 2007**

Resigned on **7 December 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Accountant**

ATKINSON, Jane

Correspondence address **77 Sutton Court Road, London, W4 3EQ**

Role Resigned **Director**

Date of birth **July 1947**

Appointed on **27 November 1997**

Resigned on **27 November 2009**

Nationality **British**

Occupation **Pr Consultant**

BALL, Peter John, Right Reverend

Correspondence address **Beacon House, Berwick, Polegate, East Sussex, BN26 6ST**

Role Resigned **Director**

Date of birth **February 1932**

Resigned on **26 March 1992**

Nationality **British**

Occupation **Bishop**

BARFORD, Michael Thomas

Correspondence address **Byfield Cottage, 9 Ashley Park Road, Walton On Thames, Surrey, KT12 1JU**

Role Resigned **Director**

Date of birth **June 1950**

Appointed on **2 December 2005**

Resigned on **9 March 2018**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

BARKER, Anne, Dame

Correspondence address **The Barn House, Gatehouse Farm, Pett, East Sussex, TN35 4HG**

Role Resigned **Director**

Date of birth **July 1950**

Appointed on **18 November 1994**

Resigned on **25 October 2006**

Nationality **British**

Occupation **Barrister**

BARKSHIRE, Robert Renny St John

Correspondence address **Hazelhurst Farm, Three Leg Cross, Ticehurst, East Sussex, TN5 7LF**

Role Resigned **Director**

Date of birth **August 1935**

Resigned on **3 March 1995**

Nationality **British**

Occupation **Banker**

BENNION, Carolyn

Correspondence address **Friston Down, Old Willingdon Road, Friston, Eastbourne, East Sussex, England, BN20 0AT**

Role Resigned **Director**

Date of birth **September 1960**

Appointed on **15 December 2012**

Resigned on **5 January 2016**

Nationality **Uk**

Country of residence **England**

Occupation **Company Director**

CAFFYN, Robert James Morris

Correspondence address **Field House Old Willingdon Road, Friston, Eastbourne, East Sussex, BN20 0AT**

Role Resigned **Director**

Date of birth **June 1935**

Resigned on **4 March 1994**

Nationality **British**

Occupation **Company Secretary**

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

- [Officers](#)
- [Persons with significant control](https://beta.companieshouse.gov.uk/company/00115408/persons-with-significant-control) (https://beta.companieshouse.gov.uk/company/00115408/persons-with-significant-control)

Filter officers

Current officers

Apply filter

70 officers / 49 resignations

CAVENDISH, Andrew Robert Buxton, The Duke Of Devonshire

Correspondence address **Chatsworth, Bakewell, Derbyshire, DE45 1PP**

Role Resigned **Director**

Date of birth **January 1920**

Resigned on **3 May 2004**

Nationality **British**

Occupation **Director**

CRACKNELL, Christopher David

Correspondence address
4 Tilgate Forest Business Park, Tilgate Forest Business Centre Brighton Road, Crawley, West Sussex, England, RH11 9BP

Role Resigned **Director**

Date of birth **December 1958**

Appointed on **10 June 2011**

Resigned on **1 September 2015**

Nationality **British**

Country of residence **England**

Occupation **Director**

CRAWSHAW, John

Correspondence address **2 Hyde Tynings Close, Eastbourne, East Sussex, BN20 7TQ**

Role Resigned **Director**

Date of birth **December 1933**

Resigned on **12 March 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Company Director**

CUNDY, Ian Patrick Martyn

Correspondence address **Bishops Lodging The Palace, Peterborough, Cambridgeshire, PE1 1YA**

Role Resigned **Director**

Date of birth **April 1945**

Appointed on **4 March 1994**

Resigned on **31 July 1996**

Nationality **British**

Occupation **Director**

DARLEY, Charles, Dr

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **March 1949**

Appointed on **27 November 2009**

Resigned on **23 June 2017**

Nationality **English**

Country of residence **United Kingdom**

Occupation **Consultant Physician**

DAVIES JONES, Hugh

Correspondence address **Lyons Close, High Street, Pevensey, East Sussex, BN24 5JP**

Role Resigned **Director**

Date of birth **November 1943**

Appointed on **24 November 2000**

Resigned on **27 November 2009**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

EVERETT, Christopher Harris Doyle

Correspondence address **12 Madeira Park, Tunbridge Wells, Kent, TN2 5SX**

Role Resigned **Director**

Date of birth **June 1933**

Resigned on **20 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

FORBES, Ian Andrew, Sir

Correspondence address **54 Links Lane, Rowlands Castle, Hampshire, PO9 6AF**

Role Resigned **Director**

Date of birth **October 1946**

Appointed on **26 November 2004**

Resigned on **6 December 2013**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired Military**

HOPKINS, John Alan

Correspondence address **Downing College, Cambridge, Cambridgeshire, CB2 1DQ**

Role Resigned **Director**

Date of birth **December 1936**

Resigned on **1 February 1999**

Nationality **British**

Occupation **University Lecturer Barrister College Tutor**

JEFFERY, Paul Francis

Correspondence address **Bilney House, East Bilney, Norfolk, NR20 4HW**

Role Resigned **Director**

Date of birth **January 1946**

Appointed on **4 March 1994**

Resigned on **24 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Accountant**

LEAVER, Christopher, Sir

Correspondence address **52 Old Church Street, London, SW3 5DB**

Role Resigned **Director**

Date of birth **November 1937**

Resigned on **11 March 2005**

Nationality **British**

Occupation **Retired**

MACKAY, Andrew Owen

Correspondence address **Cleves 40 Lewes Road, Ditchling, West Sussex, BN6 8TU**

Role Resigned **Director**

Date of birth **April 1948**

Appointed on **1 May 1996**

Resigned on **24 March 2011**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

MARSH, George

Correspondence address **Buscott House, 21 Station Road, Ashcott, Bridgwater, Somerset, TA7 9QP**

Role Resigned **Director**

Date of birth **May 1943**

Appointed on **12 June 2009**

Resigned on **20 December 2009**

Nationality **British**

Country of residence **England**

Occupation **Retired**

MASEFIELD, Charles Beech Gordon, Sir

Correspondence address **Old Hall Farm, Gills Hill Markyate, St Albans, Herts, AL3 8AR**

Role Resigned **Director**

Date of birth **January 1940**

Appointed on **27 November 1997**

Resigned on **7 December 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Managing Director**

MCNEILLY, Robert Andrew, Dr

Correspondence address **Richmond House, Barrack Square, Winchelsea, England, TN36 4EG**

Role Resigned **Director**

Date of birth **February 1961**

Appointed on **1 December 2006**

Resigned on **8 March 2019**

Nationality **British**

Country of residence **England**

Occupation **Medical Practitioner**

NOAKES, Sheila Valerie, Baroness

Correspondence address **Church House, High Street, Goudhurst, Cranbrook, Kent, TN17 1AJ**

Role Resigned **Director**

Date of birth **June 1949**

Appointed on **10 March 2000**

Resigned on **11 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Accountant**

O'DONOGHUE, Kevin, Sir

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **December 1947**

Appointed on **15 March 2013**

Resigned on **23 June 2017**

Nationality **British**

Country of residence **England**

Occupation **Retired Army Officer**

PRICE, Margaret Louise, Dr

Correspondence address **Yew Tree Farm House Church Lane, Albourne, Hassocks, West Sussex, BN6 9BX**

Role Resigned **Director**

Date of birth **August 1949**

Appointed on **27 November 1998**

Resigned on **1 December 2006**

Nationality **British**

Country of residence **England**

Occupation **Doctor Of Medicine**

RAEBURN, John Douglas

Correspondence address **Dobrae Cooden Close, Bexhill On Sea, East Sussex, TN39 4TQ**

Role Resigned **Director**

Date of birth **April 1936**

Resigned on **9 June 1997**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

RICHARDS, David Julian, Lieutenant General

Correspondence address **Parsonage Farm, Swallowcliffe, Salisbury, Wiltshire, SP3 5NU**

Role Resigned **Director**

Date of birth **March 1952**

Appointed on **26 November 2004**

Resigned on **2 January 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Army Officer**

RICHARDS, Melanie Jane

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **April 1964**

Appointed on **16 March 2012**

Resigned on **7 December 2018**

Nationality **British**

Country of residence **England**

Occupation **Corporate Financier**

RICHARDSON, Michael John De Rougement, Sir

Correspondence address **Butterstocks, Shipley, Horsham, West Sussex, RH13 8PE**

Role Resigned **Director**

Date of birth **April 1925**

Resigned on **3 March 1995**

Nationality **British**

Occupation **Merchant Banker**

RICHARDSON, Thomas Shepherd

Correspondence address **Ashfold Farmhouse, Horsham Road, Handcross, West Sussex, RH17 6DT**

Role Resigned **Director**

Date of birth **October 1958**

Appointed on **1 October 2004**

Resigned on **31 January 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

ROOSE, Edward Glynne Stephen

Correspondence address **Rye Cottage Spinney Lane, Itchenor, Chichester, West Sussex, PO20 7DJ**

Role Resigned **Director**

Date of birth **July 1940**

Resigned on **7 December 2011**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chairman**

SAUNDERS, Alison

Correspondence address **146 Rosendale Road, London, SE21 8LG**

Role Resigned **Director**

Date of birth **February 1961**

Appointed on **6 June 2008**

Resigned on **5 December 2014**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Lawyer**

SMITH, David Lawrence, Doctor

Correspondence address **Selwyn College, Cambridge, Cambridgeshire, CB3 9DQ**

Role Resigned **Director**

Date of birth **December 1963**

Appointed on **4 March 1994**

Resigned on **29 July 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **University Teacher In History**

SPENCER, Andrew Mark, Dr

Correspondence address **Christ's College, St Andrew's Street, Cambridge, England, CB2 3BU**

Role Resigned **Director**

Date of birth **July 1980**

Appointed on **19 June 2015**

Resigned on **23 June 2017**

Nationality **British**

Country of residence **England**

Occupation **Academic**

THOMPSON, Michael, Sir Professor

Correspondence address **The University Of Birmingham, Edgbaston, Birmingham, B15 2TT**

Role Resigned **Director**

Date of birth **June 1931**

Resigned on **14 March 1997**

Nationality **British**

Occupation **Vice-Chancellor And Principal**

TOOLE, Helen Jane

Correspondence address **2a, Oldfield Avenue, Eastbourne, East Sussex, England, BN20 9PX**

Role Resigned **Director**

Date of birth **July 1965**

Appointed on **11 March 2016**

Resigned on **8 March 2019**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Company Director**

WAINWRIGHT, Richard John

Correspondence address **Mount Pleasant Farm, Chalvington, Hailsham, East Sussex, BN27 3TB**

Role Resigned **Director**

Date of birth **June 1934**

Resigned on **14 March 2003**

Nationality **British**

Occupation **Retired**

WATT, Ian Glendinning

Correspondence address **Rough Acre, Furners Green, Uckfield, East Sussex, TN22 3RP**

Role Resigned **Director**

Date of birth **December 1932**

Resigned on **12 March 1999**

Nationality **British**

Occupation **Chartered Accountant**

WICKS, Janet Mary

Correspondence address **Little Orchard Poppo Lane, Bexhill On Sea, East Sussex, TN39 3BL**

Role Resigned **Director**

Date of birth **May 1937**

Resigned on **14 March 1997**

Nationality **British**

Occupation **Nil**

WINN, David

Correspondence address **South End House, Montpelier Row, Twickenham, Middlesex, TW1 2NQ**

Role Resigned **Director**

Date of birth **August 1940**

Resigned on **29 July 2015**

Nationality **British**

Country of residence **England**

Occupation **Deputy Chairman/Managing Director**

WOLSTENHOLME, Andrew William Lewis

Correspondence address **Gibraltar Farm, Firlie, Lewes, Sussex, BN8 6NB**

Role Resigned **Director**

Date of birth **March 1959**

Appointed on **6 March 2009**

Resigned on **31 December 2015**

Nationality **British**

Country of residence **England**

Occupation **Construction Director**

YORKE, Stephen Justin

Correspondence address **Flat 5, 74 Cadogan Square, London, SW1X 0EA**

Role Resigned **Director**

Date of birth **November 1963**

Appointed on **1 November 1996**

Resigned on **16 March 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Banker**

[Is there anything wrong with this page?](#)



288a

APPOINTMENT of director or secretary (NOT for resignation (use Form 288b) or change of particulars (use Form 288c))

Please complete in typescript,
or in bold black capitals.

CHWP000

Company Number

115408

Company Name in full

Eastbourne College (Incorporated)

Date of appointment

Day Month Year
0 6 0 6 2 0 0 8

†Date of Birth

Day Month Year
1 4 0 2 1 9 6 1

Appointment form

Appointment as director

as secretary

Please mark the appropriate box. If appointment is as a director and secretary mark both boxes

NAME

*Style / Title

MRS

*Honours etc

Notes on completion appear on reverse

Forename(s)

ALISON

Surname

SAUNDERS

Previous Forename(s)

N/A

Previous Surname(s)

BROWN

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under the provisions of section 723B of the Companies Act 1985

†† Usual residential address

Post town

146 ROSENDALE ROAD,

DULWICH

Postcode

SE21 8LG

County / Region

LONDON

Country

UK

†Nationality

BRITISH

†Business occupation

LAWYER

†Other directorships (additional space overleaf)

I consent to act as ** director / secretary of the above named company

Consent signature

A-Saunders

Date

25/6/08

* Voluntary details

† Directors only

**Delete as appropriate

A director, secretary etc must sign the form below.

Signed

C. Meade

Date

14/7/08

(*a director / secretary / administrator / administrative receiver / receiver manager / receiver)

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to

MRS C MEADE

Tel 01323 45 2300

DX number

DX exchange

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2

WED MONDAY



RZAMJ2RY
RM 01/09/2008 18
COMPANIES HOUSE
A9P731GZ
A43 16/07/2008 23
COMPANIES HOUSE

Company Number

† Directors only

† Other directorships

NOTES

Show the full forenames, NOT INITIALS. If the director or secretary is a corporation or Scottish firm, show the name on surname line and registered or principal office on the usual residential line

Give previous forenames or surname(s) except

- for a married woman, the name by which she was known before marriage need not be given
- for names not used since the age of 18 or for at least 20 years

A peer or individual known by a title may state the title instead of or in addition to the forenames and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it

Other directorships.

Give the name of every company incorporated in Great Britain of which the person concerned is a director or has been a director at any time in the past five years

You may exclude a company which either is, or at all times during the past five years when the person concerned was a director, was

- dormant
- a parent company which wholly owned the company making the return, or
- another wholly owned subsidiary of the same parent company



Companies House
— for the record —

CH01 (ef)

Change of Director's Details



XU495KYR

Company Name: **EASTBOURNE COLLEGE (INCORPORATED)**

Company Number: **00115408**

Received for filing in Electronic Format on the: **18/06/2010**

Details Prior to Change

Position: **DIRECTOR**

Date of Birth: **14/02/1961**

Original Name: **ALISON SAUNDERS**

New Details

Date of Change: **01/01/2010**

Country/State Usually Resident: **UNITED KINGDOM**

Authorisation

Authenticated

This form was authorised by one of the following:

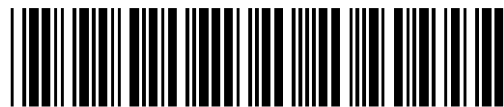
Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.



Termination of a Director Appointment

Company Name: **EASTBOURNE COLLEGE (INCORPORATED)**

Company Number: **00115408**



Received for filing in Electronic Format on the: **02/03/2015**

X42C3FIB

Termination Details

Date of termination: **05/12/2014**

Name: **ALISON SAUNDERS**

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Liquidator, Administrator, Administrative Receiver, Receiver, Receiver manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.



Eastbourne College (Incorporated)

Founded 1867
Incorporated 1911

Annual Report and Accounts for the Year Ended 31st August 2008 and Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Members of Eastbourne College (Incorporated) will be held at Eastbourne College, Eastbourne, East Sussex, BN21 4JY on 6th March 2009 at 5.15 p.m.

The business of the Meeting will be:

1. To elect a Chairman, Treasurer and Members of the Council.
2. To receive and, if approved, adopt the Report of the Council and Accounts for the year ended 31st August 2008.
3. To appoint the Auditors.
4. To transact any other business which may be transacted at an Annual General Meeting.

By Order of the Council

C Meade

Clerk to the Council

EASTBOURNE COLLEGE

Dated 6th February 2009

TUESDAY



CP1 12/05/2009 2088
"CZ20L9SN"
COMPANIES HOUSE

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of them. A proxy need not also be a member. A proxy form is enclosed.

Charity Commission Reference No: 307071
Company Registered No. 115408

EASTBOURNE COLLEGE (INCORPORATED)

PRESIDENT, GOVERNORS, OFFICERS AND ADVISERS

President

The Duke of Devonshire KCVO CBE

Vice Presidents

The Earl of Burlington

The Bishop of London

Chairman

Admiral Sir Ian Forbes KCB CBE

Vice Chairman

PAJ Broadley Esq MA FCA FRSA

Honorary Treasurer

Ms A Anderson BSc ACA

Governors and Members of College Council

Dr T Aifillé MA PhD

Mrs JE Atkinson FRSA

MT Barford Esq MA FCA

H Davies Jones Esq MA

Mrs VJ Henley BA

AO Mackay Esq FRICS

Sir Charles Masefield MA CEng FRAeS FIMechE

Dr RA McNeilly MBBS DCH MRCP DoccMed MBA

General Sir David J Richards KCB CBE DSO

T S Richardson Esq FRICS

EGS Roose Esq

JH Ryley Esq BA AMP

Mrs AM Saunders LLB

Dr DL Smith MA PhD PGCE FRHistS

D Winn Esq OBE MInstM

AWL Wolstenholme Esq BSc CEng MICE

SJD Yorke Esq MA

Headmaster

SP Davies Esq MA

Bursar and Clerk to the Council

Mrs C Meade MA

Registered Office

Marlborough House

Old Wish Road

Eastbourne

East Sussex

BN21 4JY

ADVISERS

Auditors	Horwath Clark Whitehill LLP St Bride`s House 10 Salisbury Square London EC4Y 8EH
Bankers	National Westminster Bank plc 96 Terminus Road Eastbourne East Sussex BN21 3AA
Insurance Brokers	HSBC plc Rockwood House 9-17 Perrymount Road Haywards Heath West Sussex RH16 3DU
Investments	Cazenove Fund Management 12 Moorgate London EC2R 6DA
	JM Finn & Co Salisbury House London Wall London EC2M 5TA
Solicitors	DMH Stallard 100 Queens Road Brighton East Sussex BN1 3YB
Surveyors	Strutt & Parker 201 High Street Lewes Sussex BN7 2NR

**EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008**

GENERAL

The Council of Eastbourne College presents its Annual Report for the year ended 31 August 2008 under the Charities Act 1993, together with the audited accounts for the year, and confirms that the latter comply with the requirements of the Act and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Eastbourne College was founded by the 7th Duke of Devonshire and others in 1867. It was incorporated as a company limited by guarantee in 1911. The College is also a charity and is registered with the Charity Commission under Charity number 307071; its Governors, executive officers, principal address and details of its professional advisers are listed on pages 1 and 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed via the Memorandum and Articles of Association of Eastbourne College (Incorporated), registered as company number 115408, dating from incorporation on 22 April 1911 and last amended in 2008.

Governing Body

The Charity has an Association. Each member of the Association has undertaken to contribute 10 guineas (£10.50) in the event of the Company being wound up. A Council of management, comprising no more than 21 persons (including the Treasurer) and known as the Council, is elected from members of the Association. Council members, who are also known as Governors, are the charity trustees for the purposes of charity law and act as directors of the Company. Council members who have served from 1 September 2007 to the date of this annual report are shown below, and have served throughout the period unless shown otherwise:

Dr T Alfillé MA PhD

Ms AH Anderson BSC ACA

Mrs JE Atkinson FRSA

MT Barford MA FCA

PAJ Broadley MA FCA FRSA

H Davies Jones MA

Admiral Sir Ian Forbes KCB CBE

Mrs VJ Henley BA

AO MacKay FRICS

Sir Charles Masefield MA CEng FRAeS FIMechE

Dr RA McNeilly MBBS DCH MRCPG DoccMed MBA

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General Sir David J Richards KCB CBE DSO

TS Richardson FRICS

EGS Roose

JH Ryley BA AMP

(Appointed 7th March 2008)

Mrs A M Saunders LLB

(Appointed 6th June 2008)

Dr DL Smith MA PhD PGCE FRHistS

D Winn OBE MInstM

AWL Wolstenholme BSc CEng MICE

(Appointed 28th November 2008)

SJD Yorke MA

Under Article 35, Sir Ian Forbes, Mrs JE Atkinson and Dr DL Smith retire from office and are eligible for re-election.

Under Article 41, Mr JH Ryley, Mr AWL Wolstenholme and Mrs AM Saunders retire from office and are eligible for re-election.

Under Articles 44(H) and 44(I), Mr D Winn and Mr EGS Roose retire from office and are eligible for re-election.

Under Article 44(I), Sir Charles Masefield retires from office and is eligible for re-election.

Under Article 35, the Honorary Treasurer, Ms AH Anderson retires from office and is eligible for re-election.

Recruitment and Training of Members of Council

Council members are appointed at a Council meeting on the basis of nominations received from the Nominations Committee which considers the range of skills required by Council. The Nominations Committee reviews personal competence, specialist skills and availability before nominating for appointment. Persons appointed to Council during the course of a year are subject to re-election by Association members at the first Annual General Meeting following appointment. New Council members are inducted into the workings of the Charity, including Council policy and procedures, by the issue of appropriate documents, a personal briefing from the Bursar and placement on Independent Schools Council (ISC) briefing days on Governance, if required. They also visit the College for a day's familiarisation.

Organisational Management

The Council, on behalf of the Association, is responsible for the overall management and control of Eastbourne College (Incorporated) and meets at least three times a year. The Headmaster, Deputy Head (Pastoral and Discipline) and the Bursar attend all Council meetings. Council business is conducted with the assistance of appropriate committees. The principal committees are the Finance and General Purposes Committee (F&GP) and Investment Committee, chaired by the Vice Chairman and the Education

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Committee chaired by Mr H Davies Jones. Council policy is implemented via a College Senior Management Team, which is chaired by the Headmaster. These committees form part of the ongoing governance of the school.

Group Structure and Relationships

The Charity has a wholly owned non-charitable subsidiary, Eastbourne College Enterprises Ltd, whose activities and trading performance are set out below. Eastbourne College actively supports promotion of the highest standards in the Independent Schools sector through networking with other major schools and membership of various associations which support the sector, including the ISC, The Headmasters' and Headmistresses' Conference (HMC), the Boarding Schools Association (BSA) and the Independent Schools' Bursars Association (ISBA). The College also benefits from the generosity of a thriving network of Old Eastbournians and other friends of the College whose close support is greatly appreciated and gladly acknowledged.

Risk Management

The Council is responsible for the management of risks faced by the College. Detailed considerations of risk are delegated to the F&GP. Risks are identified, assessed and controls established throughout the year. The key risk is seen to be a persistent decline in income, however caused, resulting in the College ceasing to be financially viable.

A formal review of the charity's risk management process is undertaken on an annual basis. The key controls used by the charity include:

- Formal agendas for all Committee and Board activity
- Detailed terms of reference for all Committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal written policies
- Clear authorisation and approval levels

Through the risk management processes established for the College, the Council is satisfied that the major risks to which the Charity is exposed, as identified by the Council, have been reviewed and systems established to mitigate those risks.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The charitable objects of Eastbourne College contained in its Memorandum and Articles of association are "To carry on and conduct a College for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be expedient for other persons."

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The Council is committed to providing public benefit and the College maintains a Public Benefit Register. The Council has participated actively in the Charity Commission's consultation about the Charities Act 2006 and submitted responses to the consultation documents on education and charities that charge fees.

Aims

Within the objects the College is committed to providing a first class independent education, including the provision of boarding and day schooling for children, which enables pupils to strive for excellence. The College puts an emphasis on nurturing enduring values confident that they will result in short and long term success against a range of goals rather than valuing those specific goals for their own sake. Those values are:

- The pursuit of excellence
- Participation
- Integrity
- Courtesy
- Kindness
- Joy in creativity
- Pride in performance
- Outcome from activity
- Taking care of those who take care of us

Objectives for the Year

Objectives for the Year 2007/2008 which were all set out in the College's strategic plan included:

- Continuous and purposeful recruitment to show a small increase in pupil numbers year on year to a maximum of 630 and to the vigorous promotion of the College's niche marketing position
- The maintenance of academic results of 70%+ A/B grades at A level, and 60%+ A/A* grades at GCSE while maintaining or increasing its academic standards relative to competitor schools
- The replacement of the current website with a new website and transference of all material from the pupil based intranet system onto the new portal by the end of the 2007/8 academic year
- The improvement of the buildings and plant by implementing a system of planned maintenance and refurbishment
- The improvement of the provision of sport for girls by reviewing the provision of Netball staffing and management during the course of the 2007/8 academic year.
- Reviewing the current financial model of the College.
- Continuing the review of the provision of means tested bursaries to allow wider access to the College.

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- The exploration of possible construction projects for the Corner Cottage Site.
- The implementation of a new annual appraisal system for all teaching staff.

Strategies to achieve the objectives

The College continues with the AS/A2 programme and maintains a watching brief on the Cambridge Pre-University qualification and International A levels – the International Baccalaureate remains off the agenda. The College has decided to dispense with the January A Level Modules so that more teaching time can be devoted to individual subjects. At GCSE level, pupils take the IGCSE qualifications in Mathematics and English. The College continues to monitor pupils' value-added performance, departmental value-added performance and performance against competitor schools.

The College continues to balance academic endeavour with its strong emphasis on the performing arts, sport, service and activities designed to develop a well rounded individual with a keen sense of community. The commitment to these aims is evidenced by the recruitment of additional resources to improve the provision of sport for girls, plans to build a new music school, and the emphasis on building a community that operates for extended days and seven days a week - to integrate boarding and day pupils in a huge variety of curricular, co-curricular, service and social activity.

The College continues to invest in Information and Computer Technology (ICT) and has a Data Committee which meets weekly during term time which is charged with constantly improving the College's network to support and enhance the teaching and learning experience within the College and improve communications between all members of its community: staff, pupils, parents and the residents of Eastbourne and the surrounding areas. During the year, the College recruited a software developer to improve and develop the management information systems within the college.

The College showed its commitment to preserving and improving its niche marketing position by recruiting a Director of Marketing. The function had previously been carried out by the Registrar.

The College is investing considerable resources in following a five year programme of planned preventative maintenance and implementing a refurbishment plan which will improve the quality of its buildings and environment.

The College continues to monitor its financial performance: both against budget and against publicly available benchmarking statistics, which allow the College to adopt the best practices in its sector.

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Principal activities of the year

The Charity principally provides education in Eastbourne to boys and girls from the ages of 13 to 18. This year the College averaged 626 pupils (2007: 611) pupils, of whom 333 (2007: 320) were day pupils, and 239 (2007: 229) were girls.

Scholarships and Bursaries

This year, the value of scholarships or bursaries made from unrestricted funds to 189 (2007: 186) pupils amounted to £1,009k (2007: £886k). The Council's policy, in line with that of other Independent Schools, is to award scholarships on the basis of the individual's educational potential, subject to the particular conditions imposed by the original donor where the award is made from restricted funds. Bursary awards and allowances are made from both restricted and unrestricted funds, the policy being to relieve hardship cases where the pupil's education and future prospects would otherwise be at risk and to widen access to the College for those who, otherwise, would not be able to benefit from an Eastbourne College education.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

General

The objectives set at the end of the last financial year have all been met. Pupil numbers at 626 have exceeded the levels set during the previous financial year and are the highest they have ever been. The College is continually reviewing its provisions of scholarship and bursary awards and is continuing to emphasise its commitment to widening access to the school by the use of means tested bursaries. Academically the College continues to perform better than the average measure of the performance of its competitor schools, and maintain its target of over 70% A and B grades at A2 Level. Eastbourne College pupils managed to attain 77% of A and B grades at A2 Level. For the fifth year in a row, more than 60% of all GCSEs were graded A or A*, at 64%, and more than 65% of all year 11 students achieved 5 or more grades at A or A*.

The College remains debt free and its free reserves have increased from £1,656k to £3,017k.

The new website has proved a great success and is one of the major marketing tools of the College, showing members of the public the richness and variety of life within the College, providing an invaluable tool for staff and pupils through its portal allowing the dissemination of information internally and by allowing access to parents, for example, in allowing them to monitor their child's performance through the eRC (electronic report card) Reports.

As well as undertaking the ongoing internal maintenance and refurbishment of the College buildings, the College has begun the structural refurbishment of Wargrave House, as the first stage in a programme designed to overhaul the external structure of a number of the College's buildings. In addition, the College

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was successful in its Planning Appeal against the decision of the local council to refuse planning permission for the construction of a Music School and Auditorium (the Birley Centre) on the Corner Cottage Site.

The new staff appraisal system has been introduced and has been very effective in guiding staff and targeting future areas of professional development. The provision of resources for girls' games has been greatly improved by the employment of a full-time netball coach. This complements the decision to employ a full time director of rugby for the boys during the previous academic year and demonstrates the equal emphasis being placed on success in sport by both girls and boys.

All pupils and a number of outside visitors attended two high profile lectures. Lance Corporal Johnson Beharry, VC (the youngest ever and one of only 12 living recipients) gave an inspirational talk in the Michaelmas Term. In the Summer Term Old Eastbournian, General Sir David Richards KCB, CBE, DSO, Commander in Chief, Land Command spoke about his experience of high command in Afghanistan to a packed audience. Continuing on the military theme, the College loaned the VC awarded in 1916 to Group Captain Lionel Rees VC OBE MC AFC, OE that he later donated to the College, to Firepower at the Royal Artillery Museum in Woolwich. The loan is for an initial period of five years and will enable the wider public to view the medal.

On the sporting front, teams and individuals once again performed impressively. In boys' hockey, the College teams were winners of the U16 Shield and the U19 Sixes, while the girls, for the eighth year in a row, took the U18 county title. In rugby, under a new RFU level 5 elite coach, the College had a hard and successful tour to New Zealand. The cricketers won the inaugural Arch Trophy in Abu Dhabi, retained the Langdale 20/20 Trophy and played host to the Lashings World XI in June. In swimming, the boys' senior team lost only one fixture and secured the Aldenham Cup, while the cross country girls' team remained unbeaten against 40 schools from across the country. Individual successes included a fifth place in the National Mountain Biking Championships, selection for the Great Britain U18 water polo team, a national champion win in the U16 triathlon and a national biathlon champion. In Athletics, the junior girls' team had an unbeaten record against nineteen other schools and the College record for the 1500m that had stood since 1969 was finally broken. One Year 13 pupil became the nation's youngest ever Grand Master in Chess.

December 2007 saw another spectacular College musical, *Godspell*, and every night sold out. Numerous other theatrical performances occurred during the year in the College's three theatre venues and a rich programme of visiting theatre was also on show. In music, perhaps the highlight was a Gala Concert in the Royal College of Music's Britten Theatre (designed, coincidentally, by OE Sir Hugh Casson). More than 70 pupils, many staff and a large number of OEs gathered to perform in symphony orchestra, chamber groups, choirs, swing bands and jazz ensembles. Blake, featuring OE Jules Knight, performed with the

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College. The senior piano trio progressed to the semi finals of the national chamber music competition. The choir sang in Winchester and Chichester Cathedrals and one Year 11 violinist won a place in the National Youth Orchestra of Great Britain.

The Design and Technology department continued to win national accolades with one pupil winning the Best Engineering Craftsmanship and Finish prize in the South East regional final of the Young Engineer for Britain competition and three Year 11 pupils were awarded Arkwright Scholarships by the Institute of Engineering and Technology.

The College's Contribution to Public Benefit

The College is committed to continuing and improving the provision of public benefit in accordance with its objects. Full details of the many ways in which the College benefits the wider community are available on the College's Website www.eastbourne-college.co.uk . The College operates a means-tested bursary scheme remitting up to 100% of fees and the Development Office is engaged in fund raising activities to help extend the provision of these bursaries, including a commitment to fund an increasing number by 100%. Currently, 189 pupils benefit from help with their fees through means-tested bursaries and scholarships, amounting to £1,067k this year.

Eastbourne College exists to provide the best possible education for boys and girls aged 13-18. An Eastbourne College education develops pupils academically, broadens their experience outside the classroom and reinforces explicit, shared values. It prepares pupils to play full and effective roles in society. The College places great emphasis on the importance of an education based on core values, relationship-building and community. The Council considers that in meeting the requirements of "Every Child Matters" published by the Department for Children, Schools and Families (that children should be safe, enjoy themselves, be engaged in useful employment and be achieving), the College is providing benefit to the public.

For many years Eastbourne College has benefited not only pupils who can afford to pay full fees but also a cross section of society by:

- Giving wider access irrespective of the ability to pay for it
- Sharing facilities for the educational benefit of young people
- Educating pupils by involving them actively in the education of other young and old
- Working with and for the wider Eastbourne Community.

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Over 175 pupils take part in the College's Service at School Programme helping the wider Community in areas as diverse as helping with reading at local primary schools, assisting in charity shops, teaching local residents to use ICT, running a Monday Club for elderly residents, working in care homes for the elderly and disabled, visiting the elderly in local sheltered accommodation, helping at a local museum and working with the Downland Ranger to help conserve an area of outstanding natural beauty. The College considers that the benefits of these activities are mutual for all concerned: the partner organisations appreciate the time and expertise offered and those participating have their horizons broadened (the very essence of education).

College activities relating specifically to education include music days for primary schools, the hosting of the Eastbourne Schools Shakespeare Festival, teaching drama in maintained and other independent schools, Art taster days, the provision of a Latin GCSE course run for a local maintained school's "gifted and talented" pupils and the hosting of an Oxbridge Conference for local Secondary Schools.

The College has strong links with local churches, music groups and other organisations and a number of them have access to the College's facilities and staff. Examples include the use of College facilities by the Eastbourne Symphony Orchestra; Sunday Chapel Services are open to the public, as are the carol service and the Christmas Day Service, use of facilities by the All Saints Sunday School and the running and provision of facilities for the All Souls Youth Activity Group.

The College is proud of its strong supporting reputation and works to develop links with other schools and clubs by, for example, providing referees for rugby matches at local independent and maintained schools and clubs, coaching cricket and hockey clubs. Local schools and clubs use the College's pitches, astroturfs and swimming pool.

Pupils at the College work actively to support charities at home and overseas both through fund raising and by visiting, helping and working with the charities. Charitable fundraising events have continued to raise money for the College's millennium charitable initiative (ECHO, Eastbourne College Help Overseas) and three charities are supported in an on going way: the Hand in Hand Trust, to cater for street children in their nurseries in Lima, Peru; the Tiger Kloof School near Kimberley in South Africa, a state-funded school taking in children from the local township and Friends of the Lisiecki Homes in Poland (FLHIP), a charity which provides nursery care for needy families. Other charities supported through events in the last year include the purchase of Christmas presents for underprivileged local children, The Fire and Burns Trust, Plan International, MS Society Cake Day, Action Aid, Tear Fund and MEDS (Middle East Development Society).

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Financial Targets

The College Council has, as part of the strategic plan, set financial targets for the year as follows (the calculations are derived from the Management Accounts, and actual figures achieved are in brackets):

- To maintain tuition costs at no more than 40% of Gross Fee Income before depreciation. (40.2)
- To achieve an Operating Surplus of 5% of Gross Fee Income before depreciation. (5.4)
- To achieve an Overall Surplus of 10% of Gross Fee Income. (10.0)

The financial targets are aimed at ensuring the long-term financial viability of the College and Charity. The Council has kept performance against its targets under constant review as the economy as a whole has deteriorated. The principal reason for an excess over target is additional pupils joining the school (626 pupils against a budget of 615).

Fundraising performance

The Foundation continues to develop well and is now in its fourth year of operation. Donations received in the year were £50K (2007: £83k) and known pledges from 90 (2007: 86) Devonshire Society members amount to £2,619k (2007: £2,300k).

In the year to 31st August 2007 donations of £243k were received in anticipation of the construction of the Birley Centre. This amount was accounted for in creditors as Planning Consent had not been received at that time. Following the successful outcome of the Planning Appeal, the amount has been transferred to a Restricted Fund; further value has been added through Gift Aid receipts and deposit interest earned in the year to 31st August 2008. The Council is very grateful to all donors and members of the Devonshire Society for their continuing and generous support.

FINANCIAL REVIEW AND RESULTS

The Council has adopted the format of accounts prescribed by the Charity Commissioners' Statement of Recommended Practice 2005 which stipulates that funds are placed within three generic groups:

Endowed Funds – These are treated as capital and only the income can be used for the general purposes of the charity.

Restricted Funds – These have limitations on the use of both capital and income, according to the wishes of donors.

Unrestricted Funds – These can be used at the discretion of the Governors. Within Unrestricted Funds the Governors can allocate monies to a specific purpose. These are called Designated funds.

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The accounts also include the results of the year's trading for Eastbourne College Enterprises Ltd, a wholly owned subsidiary of Eastbourne College (Incorporated) whose principal activities have been the operation of a bussing service for day pupils on six routes to surrounding areas, letting school facilities such as the two astroturfs and running the school shop. It recorded a trading profit of £59k and net outgoing resources of £33k, after payment of a Gift Aid donation of £92k to the College. Its principal activities will remain the same for the foreseeable future.

Net Incoming Resources of £1,539k (2007: £1,482k) are shown in the Statement of Financial Activities. Gross fee income was up by 9.2% on last year, reflecting the increase in normal pupil numbers to 626 (2007: 611) and a 6.5% increase in fees.

Free Reserves

Note 11 to the accounts shows the assets and liabilities attributable to the various funds by type and summarises the year's movements on each fund. The total value of all funds improved in the year by £1,195K. At the Balance Sheet date, the Group held total Unrestricted Funds of £22,974k (see note 11c). After taking account of £18,370k represented by Tangible Fixed Assets (see note 6) and Designated Funds of £1,587k (see note 11c) the Group showed free reserves of £3,017k. The Council has approved capital expenditure of £164k for 2008-09 as part of the strategic plan and is focusing on the delivery of the College's longer term development plan, which will require careful management and appropriate financing and fundraising. The Designated Funds of £1,587k have mainly been set aside for use in major capital projects. There is also a Restricted Fund totalling £372k comprising the value of donations already received for the Birley Centre.

All the Tangible Assets are held for use by the Group. The Council believes that the cost of reviewing the value of the properties shown in the accounts would exceed the benefits. To comply with the Statement of Recommended Practice investments are shown at market value rather than cost.

The Trustees continue to pursue a policy of increasing Free Reserves in order to fund capital projects and means tested bursaries in the future.

Investment Policy, Objectives and Performance

Investments are held, primarily, to create capital growth pending any future demand which may be placed upon them. The Restricted investments provide income to be applied according to the wishes of donors.

The difficulties in the wider international economy which caused a widespread decline in the UK Stock Market resulted in an overall investment loss (including unrealised losses) of £344k (2007: £345k profit).

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The Council's policy continues to be one of seeking capital growth on its investments with a target income of 3% per annum. Performance is reviewed by an Investment Committee and is measured against appropriate indices. Performance during the year was somewhat better than these indices by 0.7%.

FUTURE PLANS

Although the College is conscious of the need to review its plans constantly in the light of the current economic environment, it is hopeful that it can continue to follow its strategic plan. As outlined in the College's strategic plan, the key objectives for the year 2008-09 are:

- To maintain pupil numbers and promote vigorously the College's niche marketing position.
- To maintain the College's financial strength during a period of difficult economic conditions in the national economy.
- To continue to increase the proportion of girls in the College up to a target of 40%.
- To maintain the overseas intake at current levels overall and with the current degree of diversity.
- To complete the preparatory work to enable the construction of the Birley Centre.
- To relocate the EAL department (English as an Additional Language), so as to be separate from Learning Support in order to strengthen the service provided by both departments.
- To maintain or improve academic results of 70% A/B grades at A Level and 60% A/A* at GCSE
- The transfer of all data access from the current METIS (Management Information System) to the new portal.
- The connection of all pupil rooms to the network.
- The continuance of a planned, rolling maintenance and refurbishment programme and the successful completion of this work on Wargrave, a boys' boarding House.
- The development of sports coaching courses to prep schools to improve the College's sporting reputation amongst prospective pupils and their parents.
- To continue to increase the proportion of means tested bursaries to other awards to improve access to the College.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity Law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of the Group's incoming resources and application of resources, including the Group's income and expenditure, for the year then ended.

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In preparing these financial statements the Governors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Governors are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with the Companies Act 1995 and Charities Act 1993. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Governors are aware, there is no relevant audit information of which the charity's auditors are unaware. The Governors have each taken all the steps that they ought to have taken as the legal Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors Horwath Clark Whitehill LLP are willing to be reappointed in accordance with Section 385 of the Companies Act 1985.

Approved on behalf of the Council of Eastbourne College (Incorporated)



C Meade
Clerk to the Council

Date 6/2/09.....

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

We have audited the group and parent company financial statements of Eastbourne College (Incorporated) for the year ended 31st August 2008 set out on pages 18 to 28. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Governors and Auditors

The Governors' (who are also directors of Eastbourne College (Incorporated) for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of Governors' accounting and reporting responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if in our opinion the information given in the Annual Report of the Council is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding Governors' remuneration and other transactions with the charity is not disclosed.

We read the Annual Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to other information.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Governors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charitable company and of the group as at 31st August 2008 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- the financial statements have been prepared in accordance with the Companies Act 1985 and
- the information given in the Annual Report of the Council is consistent with the financial statements.

Horwath Clark Whitehill LLP

Horwath Clark Whitehill LLP
Chartered Accountants and Registered Auditors
Date: 6th February 2009

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	Unrestricted Funds		Restricted Funds	Endowed Funds	Total Funds	2007
		General £000	Designated £000	£000	£000	£000	£000
INCOMING RESOURCES							
Income from Charitable activities							
School fees	1	10,857				10,857	9,985
Other educational income	2	788				788	589
Other ancillary trading income	2	85				85	71
Incoming Resources from Generated Funds							
Activities for generating funds:							
Trading Turnover E C Enterprises Limited	3	453				453	377
Investment income		523		72		595	494
Donations				413		413	83
Other incoming resources	2	10				10	41
Total incoming resources		12,716	-	485	-	13,201	11,640
RESOURCES EXPENDED							
Costs of generating funds							
Fundraising Trading - E C Enterprises Limited	3	(450)				(450)	(359)
Financing costs under Advance Fee Contracts	5	(52)				(52)	(38)
Fundraising for voluntary resources	5	(66)				(66)	(94)
	5	(568)				(568)	(491)
Charitable Activities							
Schools and Grantmaking	5	(11,046)		(2)		(11,048)	(9,652)
Governance Costs							
		(46)				(46)	(15)
Total resources expended	5	(11,660)	-	(2)	-	(11,662)	(10,158)
Net incoming resources before transfers		1,056	-	483	-	1,539	1,482
Transfers between funds	12	(109)	167	(58)	-	-	-
NET INCOMING RESOURCES		947	167	425	-	1,539	1,482
Realised gains (losses) on investment assets		-	(2)	8	(6)	-	37
Movement in funds after realised gains (losses)		947	165	433	(6)	1,539	1,519
Unrealised gains (losses) on investment assets	7	-	(74)	(75)	(195)	(344)	308
NET MOVEMENT IN FUNDS		947	91	358	(201)	1,195	1,827
Fund balances at 1 September 2007		20,440	1,496	1,768	3,785	27,489	25,661
FUND BALANCES AT 31 AUGUST 2008	11	21,387	1,587	2,126	3,534	28,634	27,488

The notes on pages 21 to 28 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
BALANCE SHEETS AS AT 31 AUGUST 2008

	Notes	Consolidated		Charity	
		2008 £'000	2007 £'000	2008 £'000	2007 £'000
FIXED ASSETS					
Tangible Assets	6	18,370	18,784	15,825	16,090
Investments	7	6,925	6,812	8,657	8,576
		<u>25,295</u>	<u>25,596</u>	<u>24,482</u>	<u>24,666</u>
CURRENT ASSETS					
Stocks		105	93	20	22
Debtors	8	417	490	415	577
Cash		5,923	4,211	4,880	3,114
		<u>6,445</u>	<u>4,794</u>	<u>5,315</u>	<u>3,713</u>
CREDITORS due within one year	9	(2,158)	(2,085)	(2,141)	(2,070)
NET CURRENT ASSETS		<u>4,287</u>	<u>2,709</u>	<u>3,174</u>	<u>1,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,582</u>	<u>28,305</u>	<u>27,656</u>	<u>26,309</u>
CREDITORS due after more than one year					
Advance fees	10	(493)	(438)	(493)	(438)
Final term deposits		(405)	(379)	(405)	(379)
TOTAL NET ASSETS	11	<u>28,684</u>	<u>27,488</u>	<u>26,758</u>	<u>25,492</u>
ENDOWED FUNDS	11a	3,584	3,784	3,584	3,786
RESTRICTED FUNDS	11b	2,126	1,768	2,126	1,767
UNRESTRICTED FUNDS					
Designated funds	11c	1,587	1,496	1,587	1,495
General funds	11c	21,387	20,440	19,461	18,444
TOTAL FUNDS		<u>28,684</u>	<u>27,488</u>	<u>26,758</u>	<u>25,492</u>

The financial statements were approved by the Council on 6th February 2009 and signed on its behalf by:

Admiral Sir Ian Forbes KCB CBE
Chairman

PAJ Broadley FCA
Vice Chairman

Ms A Anderson BSc ACA
Honorary Treasurer

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2008

	Notes	2008 £'000	2007 £'000
NET CASH INFLOW FROM OPERATIONS	16	1,831	1,662
RETURNS ON INVESTMENT AND SERVICING OF FINANCE			
Investment income receipts	595		435
Less: Amounts accrued to advance fee contracts	(52)	543	(38) 397
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payment for tangible fixed assets	(201)		(2,493)
Less: Proceeds from sale of tangible fixed assets	7	(194)	8 (2,485)
Payments for investments	(1,070)		(464)
Less: Proceeds from sale of investments	612	(458)	319 (145)
NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		1,722	(571)
FINANCING			
Receipts from new advance fee contracts	705		715
Amounts accrued to advance fee contracts	52		38
Advance fees utilised and repaid	(767)	(10)	(739) 14
INCREASE (DECREASE) IN CASH		1,712	(557)
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET CASH			
Increase (Decrease) in cash in the period		1,712	(557)
Net advance fees utilised (received)		10	(14)
CHANGE IN NET CASH		1,722	(571)
NET CASH AT 1 SEPTEMBER 2007		3,086	3,657
NET CASH AT 31 AUGUST 2008	17	4,808	3,086

EASTBOURNE COLLEGE (INCORPORATED)
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008
STATEMENT OF ACCOUNTING POLICIES

Basis of Accounting

The accounts of the College are prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in July 2005 and with applicable accounting standards and the Companies Act 1985. These accounts are drawn up on the historical cost accounting basis except that investments are carried at market value. The following paragraphs describe the specific policies adopted for recognition of significant categories of incoming resource and of expenditure. The statement of financial activities and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

Fees and Similar Income

Fees receivable and charges for service and use of premises are accounted for in the year in which the service is provided. Fees receivable are stated gross before deducting allowances, scholarships and other remissions. Donations subject to specific wishes of donors are carried to Restricted Funds, or to Endowed Funds where the amount is required to be held as capital.

Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. The irrecoverable element of VAT is included with the element of expense to which it relates.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:

Freehold buildings	2%	Straight line where the anticipated life of the building is 50 years or greater from September 2000, or over the life of the building where this is shorter.
Fixtures and fittings	10%	Straight line
Motor vehicles	20%	Straight line
Information Technology	33%	Straight line

EASTBOURNE COLLEGE (INCORPORATED)
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008
STATEMENT OF ACCOUNTING POLICIES

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income and the associated tax recoverable are credited to income on an accruals basis.

Stocks

Stocks are carried at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is not provided because of the charitable status of the company.

Pensions

The College participates in a multi employer pension scheme, the Government's Teachers Pension Defined Benefits Scheme, for its teaching staff and contributes rates set by the Scheme Actuary and advised to the College by the Scheme Administrator. The College also contributes to personal pension schemes for non-teaching staff, who have more than two years service, at 5% of annual basic pay.

Capitalisation

The College expends all items with a value of less than £1,500 to the Statement of Financial Activities. Individual items with a value of more than £1,500 are capitalised in the Balance Sheet under the appropriate analysis heading and written off in accordance with the College depreciation policy over their expected useful life.

Funds

Unrestricted Funds are funds available for use at the discretion of the Council in furtherance of the general objectives of the Charity and which have not been designated for any other purpose.

Designated Funds comprise unrestricted funds that have been set aside by the Council for particular purposes.

Restricted Funds are funds which are to be used according to the wishes of donors.

Endowed Funds are funds which are to be treated as capital, and only the income can be used for the general purposes of the charity.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

1. SCHOOL FEES	2008	2007
	£000	£000
a) The school's fee income comprised:		
Gross fees	11,866	10,871
Less: Bursaries paid out of General Funds	<u>(1,009)</u>	<u>(886)</u>
	<u>10,857</u>	<u>9,985</u>
b) Source of bursaries, grants and allowances		
Paid out of General Funds	1,009	886
Paid out of Restricted Funds		
Scholarships	31	29
Bursaries	<u>27</u>	<u>32</u>
	<u>58</u>	<u>61</u>
 Total cost of bursaries and grants	 <u>1,067</u>	 <u>947</u>

The above educational awards were made to 189 individuals (2007:186)

2. OTHER INCOME	2008	2007
	£000	£000
Charitable activities		
Other educational income		
Entrance and registration fees	24	16
Courses and sub-lettings	406	367
Music tuition	123	112
School Trips	<u>235</u>	<u>94</u>
	<u>788</u>	<u>589</u>
Other ancillary trading income		
Insurance commissions	47	39
Other	<u>38</u>	<u>32</u>
	<u>85</u>	<u>71</u>
Other incoming resources		
Income from hire of recreational facilities	<u>10</u>	<u>41</u>

3. INVESTMENT IN TRADING SUBSIDIARY

The College owns the whole of the share capital of Eastbourne College Enterprises Limited which provides bussing services and sports and letting facilities. Its trading results, extracted from its audited accounts, are summarised below:

	2008	2007
	£000	£000
Turnover and Net Fee Income	453	377
Investment income receivable	56	59
	<u>509</u>	<u>436</u>
Cost of sales: Subsidiary	(441)	(353)
Administration: Subsidiary	<u>(9)</u>	<u>(6)</u>
	<u>(450)</u>	<u>(359)</u>
GiftAid donation paid	(92)	(87)
	<u>(542)</u>	<u>(446)</u>
 Net (outgoing) resources	 <u>(33)</u>	 <u>(10)</u>
 Total Assets less liabilities at 31st August 2008	 <u>1,732</u>	 <u>1,764</u>

The subsidiary donates its taxable profit to the Charity each year under the GiftAid Scheme.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

4. EXPENDITURE

	2008	2007
	£000	£000
Charitable expenditure includes:		
Refurbishment of Pupil accommodation	602	494
Governance expenditure includes:		
Auditors' remuneration for audit services	26	15
for audit services - prior year underprovision	20	
for other services		
Total staff costs comprised:		
Wages and salaries	5,660	5,093
Social security costs	453	418
Pension contributions	513	475
	6,626	5,986

The average number of employees during the year was made up as follows:

		2008	2007
Tuition	Full time	84	
	Part time	22	
	Visiting	19	111
Administration	Full time	18	
	Part time	9	27
Domestic	Full time	38	
	Part time	48	82
Maintenance and grounds	Full time	14	
	Part time	5	15
		257	235

Neither the governors nor persons connected with them received any remuneration or benefits from the school or any connected organisation, except that a partnership in which one Governor is a partner has received professional fees from the College during the course of the year.

The number of higher paid employees were:

£60,001 - £70,000	1	1
£90,001 - £100,000	1	1
	2	2

Pension premiums paid on behalf of the one higher paid employee who is in a money purchase scheme were £Nil (2007: £12,661).

There are nil (2007: 2) higher paid employees who are in a defined benefit scheme.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

Group	Staff costs £000	Other costs £000	Depreciation £000	Total £000
Cost of generating funds:				
Trading Costs of the Subsidiary	28	316	106	450
Financing costs under Advance Fee Contracts		52		52
Fund raising for voluntary resources	54	12		66
	82	380	106	568
Charitable activities				
Teaching	4,385	383		4,768
Welfare	1,113	1,864	12	2,989
Premises	403	1,355	493	2,251
Support costs of schooling	643	336		979
Group's operating costs	6,544	3,938	505	10,987
Grants, awards and prizes		61		61
	6,544	3,999	505	11,048
Governance Costs		46		46
Total for Group	6,626	4,425	611	11,662
Charity				
Cost of generating funds:				
Financing costs under Advance Fee Contracts		52		52
Fund raising for voluntary resources	54	12		66
	54	64		118
Charitable activities				
Teaching	4,385	383		4,768
Welfare	1,113	1,864	12	2,989
Premises	403	1,355	421	2,179
Support costs of schooling	643	336		979
School's operating costs	6,544	3,938	433	10,915
Grants, awards and prizes		61		61
	6,544	3,999	433	10,976
Governance Costs		46		46
Total for Charity	6,598	4,109	433	11,140

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

6. TANGIBLE FIXED ASSETS

Group	Freehold Land £000	Buildings £000	Furniture and Equipment £000	Motor Vehicles £000	Total £000
Cost					
1 September 2007	1,296	19,984	2,045	308	23,633
Additions	-	130	38	33	201
Disposals	-	-	-	(19)	(19)
31 August 2008	1,296	20,114	2,083	322	23,815
Depreciation					
1 September 2007	-	(3,075)	(1,569)	(205)	(4,849)
Charge for the year	-	(440)	(131)	(40)	(611)
Disposals	-	-	-	15	15
31 August 2008	-	(3,515)	(1,700)	(230)	(5,445)
Net book values					
31 August 2008	1,296	16,599	383	92	18,370
31 August 2007	1,296	16,909	476	103	18,784

Charity	Freehold Land £000	Buildings £000	Furniture and Equipment £000	Motor Vehicles £000	Total £000
Cost					
1 September 2007	1,296	17,027	1,683	136	20,142
Additions	-	130	38	-	168
Disposals	-	-	-	-	-
31 August 2008	1,296	17,157	1,721	136	20,310
Depreciation					
1 September 2007	-	(2,591)	(1,355)	(106)	(4,052)
Charge for the year	-	(320)	(101)	(12)	(433)
Disposals	-	-	-	-	-
31 August 2008	-	(2,911)	(1,456)	(118)	(4,485)
Net book values					
31 August 2008	1,296	14,246	265	18	15,825
31 August 2007	1,296	14,436	328	30	16,090

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

7. INVESTMENTS

Group	Unrestricted	Restricted	Endowment	Total
	Designated	Bursary Prizes Scholarships		
	£000	£000	£000	£000
Balance at 1 September 2007	1,433	1,595	3,784	6,812
Additions	355	383	331	1,069
Disposals	(127)	(149)	(336)	(612)
Revaluations (unrealised gains)	(74)	(75)	(195)	(344)
Balance at 31 August 2008	1,587	1,754	3,584	6,925
Analysis of balance at 31 August 2008				
Listed on an Exchange	1,587	1,469	3,027	6,083
Cash deposits	-	285	557	842
	1,587	1,754	3,584	6,925

The original cost of the investments at 31 August 2008 was £5,211,628 (2007: £4,966,008)

	£000	£000
Charity		
Group total as above		6,925
Investment in Subsidiary Company (see Note 3)	4,410	
Provision at 1 September 2007	(2,646)	
Increase in Provision in the year	(32)	
		1,732
Balance at 31 August 2008		8,657

Eastbourne College (Incorporated) has a holding of 4,410,002 ordinary shares of £1 fully paid (2007-4,410,002 ordinary shares of £1 fully paid) in Eastbourne College Enterprises Limited. At 31 August 2008 the investment is stated at cost less a provision for accumulated losses.

8. DEBTORS

	Consolidated		Charity	
	2008	2007	2008	2007
	£000	£000	£000	£000
Fees	134	171	134	171
Sundry Debtors	272	206	270	205
Amounts owed by subsidiary company		-		87
Prepayments	11	113	11	114
	417	490	415	577

9. CREDITORS due within one year

	Consolidated		Charity	
	2008	2007	2008	2007
	£000	£000	£000	£000
Fees received in advance	(622)	(687)	(622)	(687)
Final term deposits	(102)	(92)	(102)	(92)
Sundry creditors	(1,391)	(1,283)	(1,374)	(1,269)
Accruals	(43)	(23)	(43)	(22)
	(2,158)	(2,085)	(2,141)	(2,070)

10. ADVANCE FEE PAYMENTS

Parents may enter into a contract to pay school fees up to the equivalent of five years' tuition fees in advance. The money may be returned subject to specific conditions on receipt of one term's notice. Assuming pupils will remain in the school, advance fees will be applied as follows:

Charity and Group	2008	2007
	£000	£000
Within 2 to 5 years	(260)	(33)
Within 1 to 2 years	(233)	(405)
	(493)	(438)
Within 1 year	(622)	(687)
	(1,115)	(1,125)

The balance represents the accrued liability under the contracts. The movements during the year were:

	£000
Balance at 1st September 2007	(1,125)
New contracts	(705)
Amounts accrued to contracts	(52)
	(1,882)
Amounts utilised in payment of fees	767
Balance at 31 August 2008	(1,115)

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

11. ANALYSIS OF NET ASSETS BY FUND

The net assets belong to the various funds as follows:

Group	Fixed Assets £000	Investments £000	Net Current Assets £000	Long Term Liabilities £000	Fund Balances £000
Unrestricted					
General	18,370	-	3,915	(898)	21,387
Designated	-	1,587	-	-	1,587
	<u>18,370</u>	<u>1,587</u>	<u>3,915</u>	<u>(898)</u>	<u>22,974</u>
Restricted Funds					
Bursaries, prizes and scholarships	-	1,754	-	-	1,754
Development	-	-	372	-	372
	<u>-</u>	<u>1,754</u>	<u>372</u>	<u>-</u>	<u>2,126</u>
Endowment funds	-	3,584	-	-	3,584
Total for Group	<u>18,370</u>	<u>6,925</u>	<u>4,287</u>	<u>(898)</u>	<u>28,684</u>
Charity	Fixed Assets £000	Investments £000	Net Current Assets £000	Long Term Liabilities £000	Fund Balances £000
Unrestricted					
General	15,825	1,732	2,802	(898)	19,461
Designated	-	1,587	-	-	1,587
	<u>15,825</u>	<u>3,319</u>	<u>2,802</u>	<u>(898)</u>	<u>21,048</u>
Restricted funds					
Bursaries, prizes and scholarships	-	1,704	-	-	1,704
Development	-	-	372	-	372
Foundation Office	-	50	-	-	50
	<u>-</u>	<u>1,754</u>	<u>372</u>	<u>-</u>	<u>2,126</u>
Endowment funds	-	3,584	-	-	3,584
Total for Charity	<u>15,825</u>	<u>8,657</u>	<u>3,174</u>	<u>(898)</u>	<u>26,758</u>

11a. PERMANENT ENDOWED FUNDS: MOVEMENTS IN THE YEAR

Charity and Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
Permanent Endowment Fund	(2,160)	-	-	-	128	(2,032)
Eastbourne College Endowment Fund	(1,625)	-	-	-	73	(1,552)
Total	<u>(3,785)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201</u>	<u>(3,584)</u>

The Permanent Endowment Fund arose in 1978 from the proceeds of the sale of the Ascham and Granville sites. These monies were retained to provide income to finance projects for the future development of the College.

Eastbourne College Endowment Fund includes the original Endowment Fund provided by members and friends of the Old Eastbourne Association in December 1939, together with the Rule Bequest which, under the terms of the will, was added to this fund in June 1986.

Income from these funds is credited to Unrestricted funds, and has been designated by the Council for future development.

11b. RESTRICTED FUNDS: MOVEMENTS IN THE YEAR

Charity and Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
Bursaries	(1,008)	(34)	1	32	33	(976)
Prize and other funds	(88)	(3)	-	-	6	(85)
Scholarships	(672)	(26)	1	26	28	(643)
Development	-	(372)	-	-	-	(372)
Foundation Office	-	(50)	-	-	-	(50)
Total	<u>(1,768)</u>	<u>(485)</u>	<u>2</u>	<u>58</u>	<u>67</u>	<u>(2,126)</u>

11c. UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
General funds	(20,440)	(12,716)	11,660	109	-	(21,387)
Designated funds	(1,496)	-	-	(167)	76	(1,587)
Total for Group	<u>(21,936)</u>	<u>(12,716)</u>	<u>11,660</u>	<u>(58)</u>	<u>76</u>	<u>(22,974)</u>
Charity	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
General funds	(18,442)	(12,268)	11,140	109	-	(19,461)
Designated funds	(1,496)	-	-	(167)	76	(1,587)
Total for Charity	<u>(19,938)</u>	<u>(12,268)</u>	<u>11,140</u>	<u>(58)</u>	<u>76</u>	<u>(21,048)</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

12. TRANSFERS BETWEEN FUNDS

Charity and Group	General Funds £'000	Designated Funds £'000	Restricted Funds £'000
Transfers to fund bursaries, prizes and scholarships	58		(58)
Transfers to fund future development projects	(167)	167	
	<u>(109)</u>	<u>167</u>	<u>(58)</u>

13. CONTRACTS AND COMMITMENTS

No capital expenditure had been contracted for as at 31 August 2008.

14. NET INCOME FOR THE YEAR

An individual Income and Expenditure Account has not been included within these consolidated financial statements because the Governors have taken advantage of the exemption contained within Section 230 of the Companies Act 1985. Of the Consolidated Net movement in funds, £1,300k (2007 - £1,898k) has been dealt with within the accounts of the Charity.

15. PENSION SCHEMES

The College participates in the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the College.

The latest actuarial valuation of the Scheme by the Government Actuary issued in October 2006 relating to the period 1st April 2001 to 31st March 2004 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) exceeded the value of the Scheme's assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) by 2.0%

From 1st January 2007, and as part of the cost-sharing agreement between employers' and teachers' representatives, the standard contribution rate has been assessed at 19.75%, and the supplementary contribution rate has been assessed to be 0.75% (to balance the Scheme's assets and liabilities within 15 years as required by the regulations); a total contribution rate of 20.5%. This translates into an employer contribution rate of 14.1% and an employee contribution rate of 6.4%. The cost-sharing agreement has also introduced - effective for the first time for the 2008 valuation - a 14% cap on employer contributions payable.

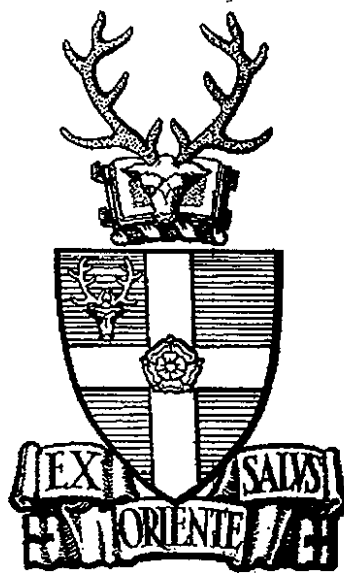
The pension charge for the year includes contributions payable to the Scheme of £431,143 (2007: £395,895).

16. RECONCILIATION OF GROUP NET INCOMING RESOURCES TO NET CASH INFLOW FROM GROUP OPERATIONS

	2008 £'000	2007 £'000
Net Incoming Resources	1,539	1,482
Non-operating cash flows eliminated:		
Investment Income	(595)	(435)
(Gain) Loss on disposal of tangible Fixed Assets	(3)	3
Financing Costs	52	38
	<u>(546)</u>	<u>(394)</u>
Non-cash items eliminated:		
Depreciation charges added back	611	539
Decrease/(increase) in stocks	(12)	(13)
Decrease/(increase) in debtors	73	(161)
Increase/(decrease) in creditors due within 1 year	73	169
Exclude: Movement in advance fees due within 1 year	65	(8)
Exclude: Movement in final term deposits due within 1 year	2	(11)
	<u>812</u>	<u>515</u>
Increase/(decrease) in Final Term Deposits over 1 year	26	59
Net cash inflow from group operations	<u>1,831</u>	<u>1,662</u>

17. ANALYSIS OF CHANGES IN NET CASH RESOURCES OF THE GROUP

	Balance at 31 August 2008 £'000	Cash flow £'000	Balance at 1 September 2007 £'000
Cash per Balance Sheet	5,923	1,712	4,211
Advance fees due within one year	(622)	65	(687)
Advance fees due after more than one year	(493)	(55)	(438)
Net Cash per Consolidated Cashflow Statement	<u>4,808</u>	<u>1,722</u>	<u>3,086</u>



EASTBOURNE COLLEGE
(INCORPORATED)

ANNUAL REPORT & ACCOUNTS
FOR THE
Year ended 31st July 1995

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL

The Council present their report and the audited financial statements for the year ended 31st July 1995.

PRINCIPAL OBJECTIVE The principal objective of Eastbourne College (Incorporated) during this accounting period remained the provision of quality education.

Following extensive and detailed examination, the College Council announced in March 1995 their decision that, from September 1996, girls would be admitted at all age levels. This extends the opportunity for girls which has existed in the Sixth form for the past 25 years and is made in response to reaction from the market place to provide equal opportunities for both sons and daughters in preparation for their later life.

MAIN PROJECTS The policy continues of making improvements to pupil facilities.

Refurbishment of the boarding houses will enter its last phase in the Autumn of 1995. Two day houses have been similarly enhanced in 1995 and this programme will continue. An addition was made to the property portfolio by the purchase of a site on which an artificial floodlit pitch has been constructed. Furthermore, one old House is to be demolished and an adjacent building extended on to the available space to become a new House for girls. Studies have now commenced to help decide how academic facilities and equipment can continue to be uprated to take the College into the next century and with a close eye towards technology. College voice and data communications are also to be improved and updates to pupil catering facilities will continue in line with the recently completed phase I.

EDUCATION The College continues to achieve impressive results at GCSE and A level.

GCSE Of the College candidates, 99% achieved at least five GCSE pass grades of A* to C. This is the second highest figure in the past five years, not quite matching the 100% figure achieved in 1992. A remarkable 96% achieved no fewer than eight such grades, by far the best figure in the College's recent history. There were some fine individual performances. Seven pupils accounted for 80 A* and A grades between them.

A Level Of the College candidates, 88% passed all three of their A levels.

Nationally, 15.5% of A level passes were at grade A. At the College, 28.7% of results were grade A.

The Daily Telegraph's National League Table, based on the percentage of A and B grades achieved in a school, placed us at 168 - up from 180 in 1994.

FINANCIAL COMMENTARY Increased pupil numbers, close attention to expenditure, especially administrative and overhead costs, plus active management of cash reserves have enabled a decent surplus to be produced again. Similar performances in previous years have enabled capital projects to be financed comfortably from cash reserves. The intention is to continue this policy for developments in the coming years. A review of investment policy led to a shift from an income to a growth profile. The College also decided to establish a wholly-owned trading company, in line with Inland Revenue guidelines, so that its trading activities do not jeopardise its charitable status.

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL (Continued)

COUNCIL MEMBERS

The Council members at the balance sheet date and at the beginning of the year (or on appointment if later) were as follows:

Sir Christopher Leaver, G.B.E., J.P. (Chairman)
R.J. Wainwright, F.R.I.C.S. (Vice-Chairman)
Mrs Anne Barker, LL.B.
J. Crawshaw
The Rt. Rev. Ian P.M. Cundy, M.A., Bishop of Lewes
C.H.D. Everett, C.B.E., M.A.
J.A. Hopkins, M.A., LL.B.
P.F. Jeffery, F.C.A.
J.D. Raeburn
E.G.S. Roose
Dr. D.L. Smith, M.A., Ph.D., P.G.C.E., F.R.Hist.S.
Professor Sir Michael Thompson, D.Sc., F.Inst.P.
I.G. Watt, C.B.E., F.C.A.
Mrs J.M. Wicks, J.P.
D. Winn, O.B.E., M.Inst.M.

On 3rd March, 1995, Sir Christopher Leaver, G.B.E., J.P. was elected Chairman and R.J. Wainwright, F.R.I.C.S. was elected Vice-Chairman of the Council for the ensuing year.

Under Article 35, Sir Christopher Leaver, G.B.E., J.P., C.H.D. Everett, C.B.E., M.A. and DR. D.L. Smith, M.A., Ph.D., P.G.C.E., F.R.Hist.S. retire from office and are eligible for re-election.

Under Article 35, The Honorary Treasurer, P.F. Jeffery, F.C.A. retires from office and is eligible for re-election.

Under Article 44(H), I.G. Watt, C.B.E., F.C.A., J.A. Hopkins, M.A., LL.B. and Professor Sir Michael Thompson, D.Sc., F.Inst.P retire from office and are eligible for re-election.

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL (Continued)

COUNCIL'S RESPONSIBILITIES

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

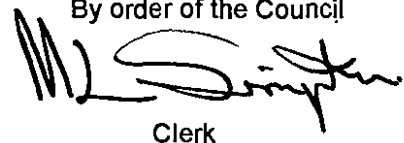
The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. they are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Plummer Parsons, are willing to be re-appointed in accordance with section 385 of the Companies Act 1985.

Date: 24th November 1995

By order of the Council



Clerk

EASTBOURNE COLLEGE (INCORPORATED)

AUDITORS' REPORT TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

We have audited the financial statements on pages 5 to 15 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the Council and auditors

As described on the Council's Report the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give us reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st July 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Penman, Parsons.

**Registered Auditors
Chartered Accountants**

**18 Hyde Gardens
Eastbourne
East Sussex BN21 4PT**

Date: *24th November 1995*

EASTBOURNE COLLEGE (INCORPORATED)

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST JULY 1995

	Notes	1995 £	1994 £
GROSS INCOME		4,941,974	4,795,685
Grants to pupils		<u>(475,221)</u>	<u>(430,794)</u>
NET OPERATING INCOME		4,466,753	4,364,891
Operating expenses		<u>(4,227,530)</u>	<u>(4,369,199)</u>
OPERATING SURPLUS	2	239,223	(4,308)
OTHER INCOME AND EXPENSES			
Income from investments	3	158,858	143,917
Interest receivable		109,634	94,431
Interest payable	4	(13,347)	(17,648)
Educational lettings		178,413	186,740
Other income		<u>11,767</u>	<u>88,890</u>
SURPLUS FOR THE FINANCIAL YEAR	13	<u>684,548</u>	<u>492,022</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

BALANCE SHEET AS AT 31ST JULY 1995

	Notes	1995 £	£	1994 £	£
FIXED ASSETS					
Tangible assets	7	7,762,409		7,335,986	
Investments	8	<u>1,556,480</u>		<u>1,487,987</u>	
		9,318,889		8,823,973	
CURRENT ASSETS					
Stocks		77,523		79,598	
Debtors	9	167,553		250,304	
Cash at bank and in hand		<u>1,861,047</u>		<u>1,481,518</u>	
		2,106,123		1,811,420	
CREDITORS: Amounts falling due within one year	10	<u>(883,074)</u>		<u>(780,362)</u>	
NET CURRENT ASSETS		<u>1,223,049</u>		<u>1,031,058</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		10,541,938		9,855,031	
CREDITORS: Amounts falling due after more than one year	11	<u>(522,023)</u>		<u>(519,664)</u>	
		<u>10,019,915</u>		<u>9,335,367</u>	
CAPITAL AND RESERVES					
Special funds	12	2,924,561		2,510,450	
General Reserve	13	<u>7,095,354</u>		<u>6,824,917</u>	
		<u>10,019,915</u>		<u>9,335,367</u>	

The financial statements were approved by the Council on 24th November 1995
and signed on its behalf by

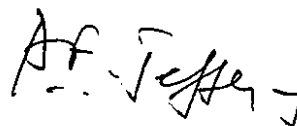
Sir Christopher Leaver GBE JP

Chairman



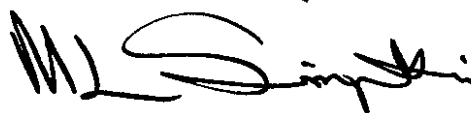
P F Jeffery FCA

Treasurer



M L Simpkin OBE FIPD

Bursar



The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST JULY 1995

	Notes	1995 £	£	1994 £	£
NET CASH INFLOW FROM					
OPERATING ACTIVITIES	15		669,104		126,171
Return on investments and servicing of finance:					
Interest received		213,633		191,948	
Interest paid		(13,347)		(954)	
Educational lettings		<u>178,413</u>		<u>186,740</u>	
			378,699		377,734
Investing activities:					
Purchase of tangible fixed assets		(558,124)		(96,523)	
Purchase of investments		(206,281)		(310,811)	
Receipts from sale of tangible fixed assets		-		5,000	
Receipts from sale of investments		<u>336,872</u>		<u>236,464</u>	
NET CASHFLOW FROM INVESTING ACTIVITIES			<u>(427,533)</u>		<u>(165,870)</u>
NET CASH INFLOW BEFORE FINANCING			<u>620,270</u>		<u>338,035</u>
Financing:					
Increase in loans from development funds		<u>(2,359)</u>		<u>(3,496)</u>	
NET CASH INFLOW FROM FINANCING			(2,359)		(3,496)
INCREASE IN CASH AT BANK					
AND IN HAND	16		<u>622,629</u>		<u>341,531</u>
			<u>620,270</u>		<u>338,035</u>

The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 GROSS INCOME

Gross income represents the gross fees for services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	1% Reducing balance
Fixtures and fittings	10% Reducing balance
Motor vehicles	20% Straight line

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value and are all consumables.

1.5 DEFERRED TAXATION

Deferred taxation is not provided because of the charitable status of the company.

1.6 PENSIONS

Pension contributions are charged to the revenue account so as to spread the cost of the pensions over the employees' working lives with the company. These contributions are invested separately from the company's assets.

2. OPERATING SURPLUS

	1995	1994
	£	£
The operating surplus is stated after charging:-		
Depreciation	131,702	121,399
Auditors' remuneration	<u>6,122</u>	<u>5,329</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

3. INCOME FROM INVESTMENTS AND SURCHARGES	1995	1994
	£	£
Income from listed investments	103,999	97,517
Surplus on disposal of listed investments	<u>54,859</u>	<u>46,400</u>
	<u>158,858</u>	<u>143,917</u>
4. INTEREST PAYABLE	1995	1994
	£	£
On mortgages	954	954
On fees paid in advance	<u>12,393</u>	<u>16,694</u>
	<u>13,347</u>	<u>17,648</u>
5. EMPLOYEES	1995	1994
	£	£
Salaries and wages	2,309,981	2,301,994
Social security costs	175,429	182,792
Other pension costs	<u>147,889</u>	<u>117,499</u>
	<u>2,633,299</u>	<u>2,602,285</u>

The weekly average number of employees during the year was made up as follows:-

			Number	Number
Teaching	Full time	56		
	Part time	6		
	Visiting	<u>19</u>	81	86
Administration	Full time	9		
	Part time	<u>3</u>	12	11
Domestic	Full time	35		
	Part time	<u>68</u>	103	103
Maintenance and grounds	Full time	5		
	Part time	<u>2</u>	<u>7</u>	<u>9</u>
			<u>203</u>	<u>209</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

6. PENSION COSTS

The company operates three defined contribution pension schemes.

The teachers' superannuation scheme is separately administered by the Department for Education, whilst the corporate fund is administered by a separate pension company. The company also administers a trust fund for retired teaching staff. The assets of this scheme are held by the company. Contributions made by the company amounted to £141,479 (1994: £117,499).

All contributions were paid during the year.

7. TANGIBLE ASSETS

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost				
At 1st August 1994	7,571,348	818,442	131,600	8,521,390
Additions	<u>476,943</u>	<u>44,185</u>	<u>36,996</u>	<u>558,124</u>
At 31st July 1995	<u>8,048,291</u>	<u>862,627</u>	<u>168,596</u>	<u>9,079,514</u>
Depreciation				
At 1st August 1994	591,994	511,785	81,625	1,185,404
Charge for the year	<u>74,029</u>	<u>35,084</u>	<u>22,588</u>	<u>131,701</u>
At 31st July 1995	<u>666,023</u>	<u>546,869</u>	<u>104,213</u>	<u>1,317,105</u>
Net book value at 31st July 1995	<u>7,382,268</u>	<u>315,758</u>	<u>64,383</u>	<u>7,762,409</u>
Net book value at 31st July 1994	<u>6,979,354</u>	<u>306,657</u>	<u>49,975</u>	<u>7,335,986</u>

Land and buildings are all freehold.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

8. INVESTMENTS

Cost	Investments other than loans £
At 1st August 1994	1,487,987
Additions	350,507
Disposals	<u>(282,014)</u>
At 31st July 1995	<u>1,556,480</u>

Investments other than loans

	1995		1994	
	Cost	Market	Cost	Market
	£	Value	£	Value
	£	£	£	£
Listed:				
- UK stock exchange	1,312,475	1,895,643	1,388,207	1,926,747
- Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,312,475	<u>1,895,643</u>	1,388,207	<u>1,926,747</u>
Deposits and cash	<u>244,005</u>		<u>99,780</u>	
	<u>1,556,480</u>		<u>1,487,987</u>	

9. DEBTORS

	1995	1994
	£	£
Fees account debtors	146,605	149,264
Other debtors	20,948	81,508
Prepayments	<u>-</u>	<u>19,532</u>
	<u>167,553</u>	<u>250,304</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995	1994
	£	£
Bank overdraft	-	98,874
Fees received in advance	354,116	310,615
Creditors	479,469	363,127
Taxes and social security costs	22,503	1,594
Accruals	<u>26,986</u>	<u>6,152</u>
	<u>883,074</u>	<u>780,362</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	1995	1994
	£	£
Loans from development funds	<u>522,023</u>	<u>519,664</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

12. SPECIAL FUNDS	1995	1994
	£	£
Balance at 1st August 1994	2,510,450	2,168,709
Movement during the year	<u>414,111</u>	<u>341,741</u>
Balance at 31st July 1995	<u>2,924,561</u>	<u>2,510,450</u>

The special funds were made up as follows:

Fabric Fund

Balance at 1st August 1994	823,522	623,000
Capt F J Whaley bequest	-	49,522
Chapel extension fund	3,976	-
Transfer from revenue account	<u>271,000</u>	<u>151,000</u>
Balance at 31st July 1995	<u>1,098,498</u>	<u>823,522</u>

Centenary Appeal

Balance at 1st August 1994	184,640	184,552
Donations received	<u>37</u>	<u>88</u>
Balance at 31st July 1995	<u>184,677</u>	<u>184,640</u>

Permanent Endowment Fund

Balance at 1st August 1994	1,256,687	1,144,527
Fund income for the year	83,907	67,778
Net surplus on disposal of investments	<u>46,858</u>	<u>44,382</u>
Balance at 31st July 1995	<u>1,387,452</u>	<u>1,256,687</u>

Prize and Scholarship Funds

F H Stapley bequest	56,305	55,562
Scholarship funds	116,870	115,191
Prize funds	<u>23,079</u>	<u>22,148</u>
Balance at 31st July 1995	<u>196,254</u>	<u>192,901</u>

Accumulations for Designated Purposes

Chapel extension	-	3,976
Unapplied income of:		
F H Stapley bequest	7,589	2,936
Scholarship funds	18,958	12,196
Prize funds	4,109	2,436
Other funds	<u>27,024</u>	<u>31,156</u>
Balance at 31st July 1995	<u>57,680</u>	<u>52,700</u>

The net assets of the endowment fund and the development funds are not included in these accounts, but capital loans and grants of income are included as and when they are received from these funds.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

13. GENERAL RESERVE	1995	1994
	£	£
Accumulated surplus at 1st August 1994	6,824,917	6,674,636
Surplus for the financial year	684,548	492,022
Transfer to fabric fund	(271,000)	(151,000)
Transfer to other special funds	<u>(143,111)</u>	<u>(190,741)</u>
Accumulated surplus at 31st July 1995	<u>7,095,354</u>	<u>6,824,917</u>
14. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	1995	1994
	£	£
Surplus for the financial year	684,548	492,022
Members' funds at 1st August 1994	<u>9,335,367</u>	<u>8,843,345</u>
Members' funds at 31st July 1995	<u>10,019,915</u>	<u>9,335,367</u>
Represented by:		
Equity interests	<u>10,019,915</u>	<u>9,335,367</u>
15. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	1995	1994
	£	£
Operating surplus	239,223	(4,308)
Donations and sundry receipts	11,767	88,890
Depreciation	131,702	121,399
Surplus on disposal of fixed assets	-	(2,272)
Decrease in stocks	2,075	3,850
Decrease in debtors	82,751	53,987
Increase in creditors due within one year	<u>201,586</u>	<u>(135,375)</u>
	<u>669,104</u>	<u>126,171</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

16. ANALYSIS OF CHANGES IN CASH AT BANK AND IN HAND	1995	1994
	£	£
Cash at bank and in hand at 1st August 1994	1,481,518	1,213,578
Cash at bank and in hand at 31st July 1995	<u>1,861,047</u>	<u>1,481,518</u>
Net movement	<u>379,529</u>	<u>267,940</u>
Bank balance at 1st August 1994	(98,874)	(197,710)
Bank balance at 31st July 1995	<u>-</u>	<u>(98,874)</u>
Net movement	<u>98,874</u>	<u>98,836</u>
Cash deposits classified as investments	<u>144,226</u>	<u>(25,245)</u>
Total net movements	<u>622,629</u>	<u>341,531</u>

EASTBOURNE COLLEGE

ARNOLD LAND TRUST

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

ARNOLD LAND TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 31ST JULY 1995

	£ . p	£ . p
<u>INCOME</u>		
Rent - grazing rights - Cuckmere land	1,875.00	
Interest on deposits	2,845.53	
Income tax repaid	1,699.88	
Income from investments	8,957.76	
	<hr/>	15,378.17
deduct:		
<u>EXPENDITURE</u>		
Cuckmere Bounty	-	
Scholarships	11,292.00	
Bearer securities charges	2.00	
	<hr/>	11,294.00
		<hr/>
		4,084.17
		<hr/> <hr/>
 <u>CAPITAL ACCOUNT</u>		
Balance at 1st August 1994	94,127.09	
Profit on repayment		
Treasury stock 9% 1994	1,854.99	
	<hr/>	
Balance at 31st July 1995		95,982.08
 <u>INCOME ACCOUNT</u>		
Balance at 1st August 1994	61,717.68	
Adjustment to income		
for the year ending 31st July 1994	(421.05)	
Surplus for the year	4,084.17	
	<hr/>	
Balance at 31st July 1995		65,380.80
		<hr/>
		161,362.88
		<hr/> <hr/>
 Represented by:		
Land at Cuckmere		not valued
Share of high interest business account		58,110.92
Investments per schedule		94,058.74
Debtor - Eastbourne College (Inc)		9,193.22
		<hr/>
		161,362.88
		<hr/> <hr/>

EASTBOURNE COLLEGE

ARNOLD LAND TRUST

INVESTMENTS AT 31st JULY 1995

	Book Value	Market Value
	£ . p	£ . p
Bayer AG		
110 DM50	10,872.83	12,324.02
Coats Viyella		
3700 20p ordinary shares	6,820.67	8,843.00
Dalgety plc		
2000 £1 ordinary shares	6,861.43	8,960.00
Deutsche Bank AG		
44 DM50	10,699.08	11,979.20
General Electric Co plc		
3880 5p ordinary shares	7,033.21	13,657.60
Hambros plc		
4000 20p ordinary shares	13,358.13	14,600.00
Hanson plc		
12500 25p ordinary shares	2,151.21	29,531.25
ICI plc		
2610 £1 ordinary stock units	5,979.95	17,434.80
Marks and Spencer plc		
10600 25p ordinary shares	6,316.75	37,418.00
St James's Place		
3000 5p ordinary shares	3,083.85	4,380.00
St James's Place Greater European progressive unit trust 300 units	3,458.00	3,343.50
Royal Dutch Petroleum Co		
480 Fl. 0.05 Bearer	4,920.02	30,507.79
Unilever plc		
1300 5p ordinary shares	6,523.67	12,766.00
Zeneca plc		
2610 25p ordinary shares	5,979.94	16,560.45
	<u>94,058.74</u>	<u>222,305.61</u>

EASTBOURNE COLLEGE

ARNOLD WILL TRUST

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

ARNOLD WILL TRUST

ACCUMULATED FUND AS AT 31ST JULY 1995

	£ . p	£ . p
Balance at 1st August 1994		44,476.48
Add:		
Mortgage interest (5% on £3500.00)	175.00	
Income from investments	1,265.07	
Interest on deposits	1,193.04	
Income tax repaid	306.63	
Surplus on repayment		
10.25% Exchequer stock 1995	66.20	
	<hr/>	3,005.94
		<hr/>
		<u>47,482.42</u>
Represented by:		
2805 HSBC Holdings plc ordinary 75p shares		5,578.11
3000 Pilkington plc ordinary 50p shares		7,249.63
(Market value: £29,399.10)		<hr/> 12,827.74
Mortgage - Eastbourne College (Inc) @ 5%		3,500.00
Share of high interest business account		24,364.17
Debtor - Eastbourne College (Inc)		4,800.08
Debtor - Bank of England		1,990.43
		<hr/>
		<u>47,482.42</u>

EASTBOURNE COLLEGE

DEVELOPMENT FUNDS

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

DEVELOPMENT FUND - No 1 ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

	Total	Year to	27.3.75 to
	£ . p	31.7.95	31.7.94
	£ . p	£ . p	£ . p
INCOME			
Donations	31,657.38	-	31657.38
Covenanted Subscriptions	74,324.05	80.00	74244.05
Deposit account interest	5,319.09	6.95	5312.14
Refund of Income Tax	29,096.19	-	29096.19
Proceeds of fete etc.	3,071.74	-	3071.74
	<u>143,468.45</u>	<u>86.95</u>	<u>143,381.50</u>
EXPENDITURE			
Fees, R Maurice Ltd:			
Consultancy services	12,338.00	-	12,338.00
Charities	2,443.00	-	2,443.00
Campaign Director	1,673.00	-	1,673.00
Salary - secretary	4,446.00	-	4,446.00
Campaign Director's expenses	1,382.00	-	1,382.00
New brochure	1,403.00	-	1,403.00
Stationery and postage	4,223.00	-	4,223.00
Transferred to No 2 Development account	100.00	-	100.00
	<u>28,008.00</u>	<u>0.00</u>	<u>28,008.00</u>
SURPLUS FOR THE YEAR	<u>115,460.45</u>	<u>86.95</u>	<u>115,373.50</u>

BALANCE SHEET AS AT 31st JULY 1995

	£ . p	£ . p	£ . p
<u>INCOME ACCOUNT</u>			
Surplus to 31st July 1995			<u>115,460.45</u>
Represented by:			
Loan to Eastbourne College (Incorporated)		113,948.72	
Bank current account	1,363.17		
deposit account	148.56	1,511.73	<u>115,460.45</u>

EASTBOURNE COLLEGE

DEVELOPMENT FUND - No 2 ACCOUNT

STATEMENT OF INCOME FOR THE YEAR ENDED 31st JULY 1995

INCOME

Covenanted subscriptions	75.00
Income Tax repaid	20.00
Bank interest received	<u>31.13</u>
SURPLUS FOR THE YEAR	<u>126.13</u>

BALANCE SHEET AS AT 31st JULY 1995

INCOME ACCOUNT

Balance as at 1st August 1995	386,569.84
Surplus for the year	<u>126.13</u>
	<u>386,695.97</u>
Represented by:	
Loan to Eastbourne College (Incorporated)	380,387.16
Bank balances: current account	103.42
deposit account	<u>6,205.39</u>
	<u>6,308.81</u>
	<u>386,695.97</u>

EASTBOURNE COLLEGE

ENDOWMENT FUND

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE ENDOWMENT FUND

ACCUMULATED FUND AS AT 31st JULY 1995

	Notes	£	£
Donations			4
Add:			
Income:			
Interest and dividends (net)		9,105	
Interest and dividends (net) - Rule bequest		32,279	
Mortgage interest (gross)		779	
Deposit interest		6,673	
Rent receivable		534	
Income tax repaid		<u>10,680</u>	<u>60,050</u>
			60,054
Deduct:			
Grant to Eastbourne College (Incorporated)			<u>13,689</u>
			46,365
Add:			
Profit on sale of investments - Rule bequest			<u>26,048</u>
			72,413
Deduct:			
Cazenove & Co - safe custody charges			<u>321</u>
			72,092
Add:			
Balance at 1st August 1994			<u>954,119</u>
Balance at 31st July 1995			<u><u>1,026,211</u></u>
Represented by:			
Investments	1	98,411	
Investments - Rule bequest	2	<u>666,768</u>	765,179
Mortgages - Eastbourne College (Inc) @ 4.5%			17,300
Freehold property			9,076
Balance held by Cazenove & Co			181,642
Balance held by Eastbourne College (Inc)			27,979
Share of high interest business account			<u>28,518</u>
			1,029,694
Deduct:			
Amount due to Eastbourne College (Inc)			<u>3,483</u>
			<u><u>1,026,211</u></u>

EASTBOURNE COLLEGE ENDOWMENT FUND

INVESTMENTS AS AT 31st JULY 1995

Note 1

	Book Value £ . p
Barclays Bank plc 2520 £1 ordinary stock units	2,016.50
BET plc 3000 25p ordinary shares	7,588.65
BOC plc 1500 25p ordinary shares	7,345.77
Commercial Union Assurance plc 2000 25p ordinary shares	9,089.44
Courtaulds plc 8500 25p ordinary shares	6,858.75
Courtaulds Textiles plc 2125 25p ordinary shares	1,376.73
Deutsche Bank AG 34 DM50 shares	8,221.71
Forte plc 6000 25p ordinary shares	399.90
ICI plc 1649 £1 ordinary stock units	2,819.65
Internationale Nederlanden Groep 500 FI 12.50 shares	9,495.82
Shell Transport & Trading Co plc 3456 25p ordinary shares	2,167.20
SmithKline Beecham plc 1537 25p "A" ordinary shares	5,051.33
Treasury stock 10% 2001 £5,791.98	6,009.17
Treasury stock 13% 2000 £12,943.75	12,000.00
T & N plc 3900 £1 ordinary shares	8,022.13
Unilever plc 1300 5p ordinary shares	7,128.02
Zeneca plc 1649 25p ordinary shares	2,819.64
	<u>98,410.41</u>

The market value of the above investments as at 31st July 1995 was £253,051.15

EASTBOURNE COLLEGE ENDOWMENT FUND

RULE BEQUEST INVESTMENTS as at 31st JULY 1995

Note 2

	Book Value £ . p
Allied Lyons Financial Services £44000 6.75% convertible bonds 2008	50,951.78
Barings plc 50000 9.75% non-cumulative £1 preference shares	50,000.00
BOC Group plc 7500 25p ordinary shares	31,102.23
Cadbury-Schweppes plc 14368 25p ordinary shares	59,206.00
Cazenove UTM American fund 31000 units	29,765.95
Cazenove UTM Japanese fund 57000 units	24,789.70
Cazenove UTM Pacific fund 9000 units	36,712.30
Friends Provident UT Australia 3750 units	14,799.93
Hanson plc 12469 25p ordinary shares	28,923.45
HTR India fund 3500 US\$1 common stock	19,898.80
National Power plc 12500 50p ordinary shares	22,792.50
River Plate and General Investment Trust plc 31279 25p income shares	23,949.00
Scantronics Holdings plc 6982 10p ordinary shares	698.20
Scantronics Holdings plc 10000 £1 5.75% convertible redeemable preference shares	19,082.73
Scantronics Holdings plc 6009 £1 7.25% convertible redeemable preference shares	6,009.00
Scottish Eastern Investment Trust 45000 25p ordinary shares	18,128.06
Sun Alliance Group plc 50000 £1 7.25% 2008	50,839.94
Thames Water plc 30000 £1 9.5% convertible bonds 2006	44,421.75
Treasury Stock 8% 2003 £53000.00	51,851.37
Witan Investment Co plc 20000 25p ordinary shares	32,418.00
Witan Investment Co plc 43000 6.25% bonds 2008	50,427.49
	<u>666,768.18</u>

The market value of the above investments as at 31st July 1995 was £818,506.76

EASTBOURNE COLLEGE
MASTERS PENSION SCHEME

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE
MASTERS PENSION SCHEME

BALANCE SHEET AS AT 31st JULY 1995

ACCUMULATION FUND

	£ . p
<u>First equalisation fund</u>	
Balance	<u>0.00</u>
<u>Second equalisation fund</u>	
Balance at 1st August 1994	1,409.83
less:	
Grant to Eastbourne College (Inc.) for pensions	<u>300.00</u>
	1,109.83
add:	
Deposit interest	<u>72.60</u>
	<u>1,182.43</u>
Represented by:	
Share of high interest business account	1,482.43
Creditor - Eastbourne College (Inc.)	<u>300.00</u>
	<u>1,182.43</u>



115408

EASTBOURNE COLLEGE

(INCORPORATED)

FOUNDED 1867
INCORPORATED 1911



Annual Report & Accounts

FOR THE

Year ended 31st July 1996

AND

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General meeting of the Members of Eastbourne College (Incorporated) will be held at Eastbourne College, Eastbourne, East Sussex, BN21 4JY, on 14th March 1997 at 2.15 p.m.

The business of the meeting will be:

1. To receive and, if approved, adopt the Report and Accounts of the Council to 31st July 1996.
2. To elect a Treasurer and Members of the Council.
3. To re-appoint the Auditors - Messrs. Plummer Parsons.
4. To transact any other business which may be transacted at an Annual General Meeting.

By Order of the Council

M.L. SIMPKIN

Clerk to the Council

EASTBOURNE COLLEGE

1st February 1997

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him, and a proxy need not also be a member. A Proxy Form is enclosed.

EASTBOURNE COLLEGE (INCORPORATED)

PRESIDENT, GOVERNORS, OFFICERS AND ADVISERS

President

His Grace The Duke of Devonshire KG PC MC

Chairman

Sir Christopher Leaver GBE JP

Vice Chairman

R J Wainwright Esq FRICS

Governors and Members of College Council

Mrs A Barker LLB (Miss A Rafferty QC)
J Crawshaw Esq
C H D Everett Esq CBE MA
J A Hopkins Esq MA LLB
P F Jeffery Esq FCA (Hon Treasurer)
A O Mackay Esq FRICS
J D Raeburn Esq
E G S Roose Esq
Dr D L Smith MA PhD PGCE FRHistS
Professor Sir Michael W Thompson DSc FInstP
I G Watt Esq CBE FCA
Mrs J M Wicks JP
D Winn Esq OBE MInstM

In Attendance

H Davies Jones Esq MA
Sir Michael Richardson

Bursar & Clerk to the Council

Group Captain M L Simpkin OBE FIPD

Headmaster

C M P Bush Esq MA

Registered Office:

Marlborough House
Old Wish Road
Eastbourne
East Sussex
BN21 4JY

Company Registered No. 115408
Charity Commission Reference No. 307071

EASTBOURNE COLLEGE (INCORPORATED)

ADVISERS

Bankers

Barclays Bank PLC
63/67 Terminus Road
Eastbourne
East Sussex
BN21 3NJ

Solicitors

Herbert Reeves & Co
44 Great Eastern Street
London EC2A 3EP

Auditors

Plummer Parsons Partnership
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Investment

Cazenove Fund Management
12 Tokenhouse Yard
London EC2R 7AN

J M Finn & Co
Salisbury House
London Wall
London EC2M 5TA

Surveyor

Buckingham
6 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Insurance Brokers

Holmwoods Insurance Services
Rockwood House
9-17 Perrymount Road
Haywards Heath
West Sussex
RH16 3DU

EASTBOURNE COLLEGE (INCORPORATED)
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 JULY 1996

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5	Report of the Council
10	Auditors' report
11	Consolidated statement of financial activities
12	Balance Sheet
13	Consolidated summary income and expenditure account
14	Consolidated cash flow statement
15	Notes to the financial statements

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL

STATUS AND ADMINISTRATION

Eastbourne College was founded by the 7th Duke of Devonshire in 1867. It was incorporated as a company limited by guarantee in 1911. The College is also a registered charity. Its Governors, known also as Members of the College Council, act as Trustees of the charity. They govern via the Memorandum and Articles of Association of Eastbourne College (Incorporated). The Governors are appointed by the Council, and Council business is conducted with the assistance of appropriate committees.

Council Members

The Council Members at the balance sheet date and at the beginning of the year (or on appointment if later) were as follows:

Sir Christopher Leaver GBE JP (Chairman)
R J Wainwright FRICS (Vice Chairman)
Mrs A Barker LLB (Miss A Rafferty QC)
J Crawshaw
C H D Everett CBE MA
J A Hopkins MA LLB
P F Jeffery FCA
A O Mackay FRICS
J D Raeburn
E G S Roose
Dr D L Smith MA PhD PGCE FRHistS
Professor Sir Michael W Thompson DSc FInstP
I G Watt CBE FCA
Mrs J M Wicks JP
D Winn OBE MInstM

The Bishop of Lewes tendered his resignation on 31 July 1996 following the announcement of his appointment as Bishop of Peterborough.

On 3 March 1996, Sir Christopher Leaver GBE JP was elected Chairman and R J Wainwright FRICS was elected Vice Chairman of the Council for the ensuing year.

Under Article 35, Mrs B J Barker, LLB, E G S Roose and R J Wainwright FRICS retire from office and are eligible for re-election.

Under Article 44(H), I G Watt CBE FCA, J A Hopkins MA LLB, Professor Sir Michael Thompson DSc FInstP, J Crawshaw and D Winn OBE MInstM retire from office and are eligible for re-election.

Under Article 35, the Honorary Treasurer, P F Jeffery FCA, retires from office and is eligible for re-election..

Under Article 41, Mrs L Agutter, A O Mackay FRICS and S Yorke are eligible for election.

EASTBOURNE COLLEGE (INCORPORATED)

Co-Education

Sixth Form girls joined their male counterparts in 1967, and the decision of the College Council in 1995 extended co-education throughout the College from 1 September 1996. In advance of this formal change, some junior girls arrived in September 1995 at the express wish of their parents.

PRINCIPAL OBJECTS

The charitable objects of Eastbourne College contained in its Memorandum and Articles of Association are:

To carry on and conduct a College for the education of boys and girls;
and to provide education of such type and in such manner as may from
time to time be expedient for other persons.

In applying this objective, the College is committed to providing quality education to enable pupils to strive for excellence.

STRATEGIC PLAN

Following an appraisal of College activities and resources, College Council approved in June 1996 a Strategic Plan encompassing the next five years. Objectives of the Plan make clear our intention to recruit purposefully, continue to improve our academic standing, add to our stock of boarding accommodation and to support major capital investment into both the academic plant and more College-owned sports pitches.

Clear financial targets have been set of which one is the intention to remain debt-free. The policy will be continued of accruing adequate reserves to fund, at least, the capital expenditure outlined in the Strategic Plan.

The intention is to make the College the first choice co-educational school for parents seeking boarding or day education within one hour's drive of Eastbourne.

ANNUAL REVIEW

Pupils

College recruitment continued to out-perform the national trends and during the year 476 pupils attended. The College was accepted by the Department for Education and Employment to participate in the Government's Assisted Places Scheme for Sixth Form pupils.

Academic

The academic progress of pupils remained the top priority during the year. The College enhanced its reputation as the top co-educational school in Sussex by achieving record GCSE results. Almost a third of all pupils gained 9 A grades or better. Our most eminent performer amassed one of the best results in England by achieving 10 A*s and 2 As.

EASTBOURNE COLLEGE (INCORPORATED)

Sixth Form pupils were also rewarded with some outstanding successes at A level. As the College moves to full co-education our girl pupils are thriving. They achieved a 97% pass rate with 62% of all entries awarded A or B grades. Overall, 10 candidates secured places at either Oxford or Cambridge Universities. Three pupils achieved results which placed them within the top 5 in the country in their chosen subjects.

The Arts

Strength in music was enhanced yet further by the arrival of 7 Music Scholars. The Chapel Choir sang at Chichester and Winchester Cathedrals and other venues. The Choral Society also performed publicly.

Diversity in the cultural programme was provided through productions ranging from 'Hamlet' to an outstanding production of 'Guys and Dolls'. In art, some striking and pioneering sculpture work was produced; computer graphics is a growth area.

Sport

The immediate reward from our new floodlit astro turf was the Under 18 boys Hockey team reaching the semi-final of the national championships. Other pupils represented Sussex in a variety of sports and some 14 pupils progressed beyond county representative level.

The fourth College boy in the last five years played Rugby for England at Under 18 level.

The Under 16 Fives team were placed second in the national championships.

Senior cricketers toured Barbados and the 1st X1 were virtually unbeaten.

Leadership

The Combined Cadet Force celebrated its centenary. The training it offers pupils of both sexes is highly relevant preparation for life.

The Duke of Edinburgh Award Scheme continues to expand and over 25% of the school now participate. The College expedition to Borneo provided a further opportunity for leadership and personal growth.

Main Projects

Space provided by the demolition of an old pupil House made way for the building of a striking day girls House. Sufficient space remains to locate the new Science and Technology Departments in the near future. The whole campus has been prepared for the later installation of a networked Information Technology system. The long-term programme of House refurbishment entered its final stages.

EASTBOURNE COLLEGE (INCORPORATED)

THE FINANCIAL RESULTS

Policy

The Council elected to adopt the format of accounts proscribed by the Charity Commissioners, Statement Of Recommended Practice 1995. One of its stipulations is to place funds within four generic groups: Restricted, Unrestricted, Designated or Endowed. The accounts also include results of the first year's trading for Eastbourne College Enterprises Limited, a wholly owned subsidiary of Eastbourne College (Incorporated).

The net surplus from all activities was amongst the best on record. The College operation was based on a below average fee increase to match the depressed economic conditions in the locale.

Control of overheads was again successful in several areas but overall expenditure increased beyond budget such that the operation was in marginal deficit. Within these costs improvements to buildings exceeded £350,000. Scholarships and bursaries were awarded to over 150 pupils amounting to over £510,000. Full details of the financial results are shown in the accounts.

Income from other sources, such as the hiring of College facilities, enabled the College to maintain a healthy cash position. It approaches the beginning of the five-year Strategic Plan above the forecast cash level.

In its first year of business, our trading company which provides sports facilities had a limited but encouraging trading period. Initial costs held down profits but improved results are expected in the future.

ASSET COVER FOR FUNDS

Note 11 to the accounts analyses the assets attributable to the various funds.

All of the tangible assets are held for use by the College. The Governors do not consider that there is any worthwhile purpose in reviewing the value of properties shown in the accounts.

To comply with the Statement Of Recommended Practice, the market value and not the book value of investments is declared. Unrealised gains are also revealed.

Investments are held, primarily, to create capital growth pending any future demand which may be placed upon them. Certain investments provide income according to the terms of Trusts in whose name they are held.

Council's Responsibilities

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

EASTBOURNE COLLEGE (INCORPORATED)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Plummer Parsons Partnership, are willing to be re-appointed in accordance with section 385 of the Companies Act 1985.

By Order of the Council

Date 22 November 1996

M. S. Smith Clerk

AUDITORS' REPORT

TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

We have audited the financial statements on pages 11 to 21 which have been prepared under the historical cost convention and the accounting policies set out on page 15 in the financial statements.

Respective responsibilities of the Council and auditors

As described on the Council's Report the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give us reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the full financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 July 1996 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Registered Auditors
Chartered Accountants

Plummer Parsons Partnership
18 Hyde Gardens
Eastbourne
East Sussex BN21 4PT

Date: 22/11/96

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 1996

Notes	Unrestricted Funds		Restricted Funds	Endowed Funds	1996	1995
	School	Other				
	£ '000	£ '000	£ '000	£ '000	£ '000	£ '000
INCOMING RESOURCES						
1	4,501	-	-	-	4,501	4,392
2	-	14	-	-	14	-
	-	13	24	125	162	171
	-	151	3	15	169	121
3	12	225	-	-	237	228
	-	15	-	-	15	18
	4,513	418	27	140	5,098	4,930
RESOURCES EXPENDED						
Direct Charitable Expenditure						
4						
	2,113	-	-	-	2,113	1,950
	1,117	3	-	-	1,120	1,154
	625	7	-	-	632	511
	705	43	1	1	750	616
	-	-	2	-	2	1
	4,560	53	3	1	4,617	4,232
Other Expenditure						
	-	1	-	-	1	-
	-	14	-	-	14	13
	-	-	1	-	1	-
	-	15	1	-	16	13
5	4,560	68	4	1	4,633	4,245
	(47)	350	23	139	465	685
	28	-	(13)	(15)	-	-
	(19)	350	10	124	465	685
NET INCOMING RESOURCES						
7						
	-	9	-	289	298	83
	-	101	169	450	720	-
	(19)	460	179	863	1,483	768
	7,096	1,886	389	2,415	11,786	11,018
	7,077	2,346	568	3,278	13,269	11,786

The notes on pages 15 to 21 form part of these financial statements

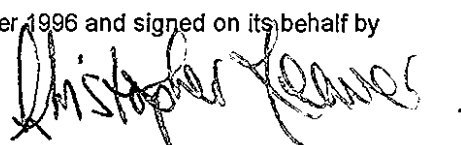
EASTBOURNE COLLEGE (INCORPORATED)
BALANCE SHEETS
AS AT 31 JULY 1996

	Notes	Consolidated		College	
		1996	1995	1996	1995
		£'000	£'000	£'000	£'000
FIXED ASSETS					
Tangible Assets	6	8,537	7,771	8,156	7,762
Investments	7	3,726	2,429	2,680	1,556
		<u>12,263</u>	<u>10,200</u>	<u>10,836</u>	<u>9,318</u>
CURRENT ASSETS					
Stocks		74	77	74	78
Debtors	8	249	166	245	168
Cash		1,427	2,191	1,233	1,861
		<u>1,750</u>	<u>2,434</u>	<u>1,552</u>	<u>2,107</u>
CREDITORS due within one year	9	<u>744</u>	<u>848</u>	<u>742</u>	<u>862</u>
NET CURRENT ASSETS		<u>1,006</u>	<u>1,586</u>	<u>810</u>	<u>1,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,269</u>	<u>11,786</u>	<u>11,646</u>	<u>10,563</u>
CREDITORS due after more than one year	10	<u>-</u>	<u>-</u>	<u>544</u>	<u>543</u>
TOTAL NET ASSETS	11	<u>13,269</u>	<u>11,786</u>	<u>11,102</u>	<u>10,020</u>
ENDOWED FUNDS					
	11a	3,278	2,415	1,995	1,388
RESTRICTED FUNDS					
	11b	568	389	263	227
UNRESTRICTED FUNDS					
Designated	11c	2,346	1,886	1,575	1,309
Retained income		7,077	7,096	7,269	7,096
TOTAL FUNDS		<u>13,269</u>	<u>11,786</u>	<u>11,102</u>	<u>10,020</u>

The financial statements were approved by the Council on 22 November 1996 and signed on its behalf by

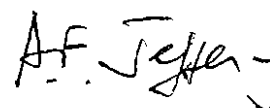
Sir Christopher Leaver GBE JP

Chairman



P F Jeffery FCA

Treasurer



The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 1996

	1996 £ '000	1995 £ '000
Gross charitable income	5,084	4,930
Non-charitable trading income	<u>14</u>	<u>-</u>
	5,098	4,930
Charitable expenditure	(4,593)	(4,231)
Non-charitable expenditure	<u>(40)</u>	<u>(14)</u>
Net income before investment asset disposals	465	685
Realised gain on disposal of investments	298	83
Unrealised gain on revaluation of investments	<u>720</u>	<u>-</u>
Net income for the year	<u><u>1,483</u></u>	<u><u>768</u></u>

The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 1996

	Notes	1996 £ '000	1996 £ '000
Net incoming resources before revaluations			465
Depreciation	6	155	
Adjustment to book value of tangible fixed assets	6	41	
Decrease in stocks		3	
Increase in debtors	8	(83)	
Decrease in creditors	9	(104)	
Surplus on disposal of investments		298	
		298	310
<u>NET CASH INFLOW FROM OPERATING ACTIVITIES</u>			775
<u>Capital movements:</u>			
Purchase of tangible fixed assets	6	(962)	
Purchase of investments	7	(2,198)	
Proceeds from disposal of tangible fixed assets		-	
Proceeds from disposal of investments		1,621	
		1,621	(1,539)
<u>NET CASH OUTFLOW FROM CAPITAL MOVEMENTS</u>			(1,539)
Decrease in cash and cash equivalents			(764)
Cash and cash equivalents at 31 July 1995			2,191
<u>CASH AND CASH EQUIVALENTS AT 31 JULY 1996</u>			1,427

Analysis of changes in cash and cash equivalents during the year

	1995 £ '000	Change in Year £ '000	1996 £ '000
Short term deposits	2,127	(807)*	1,320
Cash at bank and in hand	64	43	107
	2,191	(764)	1,427

The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts of the College are prepared in accordance with the Charities (Accounts and Reports) Regulations 1995, the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards. They are compiled on the historical accounting basis except that investments held as fixed assets are carried at market value.

FEES AND SIMILAR INCOME

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the school, but include contributions received from bursaries and other trusts.

DONATIONS

Donations received for the general purposes of the College are credited to "other unrestricted funds" to distinguish them from direct school income. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as permanent capital.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	1% Reducing balance
Fixtures and fittings	10% Reducing balance
Motor vehicles	20% Straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value and are all consumables

DEFERRED TAXATION

Deferred taxation is not provided because of the charitable status of the company

PENSIONS

The College contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the College by the Scheme Administrator. The College also contributes to personal pension schemes for non-teaching staff who have more than two years' service at 5% of annual basic pay.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 1996

1. FEES RECEIVABLE

	1996	1995
	£ '000	£ '000
Fees receivable consist of:		
Gross Tuition and Boarding Fees	4,992	4,854
Less: Total scholarships and bursaries	(510)	(475)
Net Tuition & Boarding Fees	4,482	4,379
Add back scholarships etc. paid for by trust funds	5	2
Add Admissions fees	14	12
	4,501	4,393

2. TRADING INCOME

The College owns Eastbourne College Enterprises Limited which provides sports and leisure supplies. Its trading results, extracted from its audited accounts were:

	1996	1995
	£ '000	£ '000
Turnover		
Cost of sales	14	n/a
	(1)	
Gross Profit	13	
Administrative expenses	(40)	
Operating Loss	(27)	
Interest receivable	1	
Interest payable	0	
Loss on ordinary activities before taxation	(26)	
Tax on loss on ordinary activities	0	
Loss for the financial period	(26)	

3. SUNDRY OTHER INCOME

	1996		1995	
	£ '000	£ '000	£ '000	£ '000
Net surplus: School Shop		12		15
Rents receivable	34		34	
Net income from educational lettings	158		179	
Other	33		-	
		225		213
		237		228

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

4. EXPENDITURE

	1996 £ '000	1995 £ '000
Direct charitable expenditure includes:		
Refurbishment of College accommodation	351	304
Auditors' remuneration	8	6
Staff costs		
Wages and salaries	2,424	2,301
Social security costs	188	174
Pension contributions	182	148
	2,794	2,623

The average number of employees during the year was made up as follows:

		1996		1995
Tuition	Full time	56		56
	Part time	5		6
	Visiting	16	77	19
Administration	Full time	9		9
	Part time	6	15	3
Domestic	Full time	30		35
	Part time	59	89	68
Maintenance and grounds	Full time	5		5
	Part time	2	7	2
		188		203

Neither the governors nor persons connected with them received any remuneration or other benefits from the school or any connected organisation.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £ '000	Other £ '000	Depreciation £ '000	1996 Total £ '000
Direct Charitable Expenditure				
Teaching Costs	1,906	207	-	2,113
Welfare	546	574	-	1,120
Premises	106	526	-	632
Administration of the School	236	376	138	750
Grants, awards and prizes	-	2	-	2
	2,794	1,685	138	4,617
Other Expenditure				
Trading	-	1	-	1
Finance and other costs	-	14	-	14
Management and administration of the charity	-	1	-	1
	2,794	1,701	138	4,633

6a. CONSOLIDATED TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £ '000	Furniture and Equipment £ '000	Motor Vehicles £ '000	Total £ '000
Cost				
1 August 1995	8,057	863	168	9,088
Additions	696	257	9	962
Disposals	(47)	-	-	(47)
31 July 1996	8,706	1,120	177	10,003
Depreciation				
1 August 1995	666	547	104	1,317
Charge for the year	84	49	22	155
Disposals	(6)	-	-	(6)
31 July 1996	744	596	126	1,466
Net book values				
31 July 1996	7,962	524	51	8,537
31 July 1995	7,391	316	64	7,771

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 1996

6b. EASTBOURNE COLLEGE (INCORPORATED) TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £ '000	Furniture and Equipment £ '000	Motor Vehicles £ '000	Total £ '000
Cost				
1 August 1995	8,048	863	168	9,079
Additions	491	83	-	574
Disposals	(47)	-	-	(47)
31 July 1996	<u>8,492</u>	<u>946</u>	<u>168</u>	<u>9,606</u>
Depreciation				
1 August 1995	666	547	104	1,317
Charge for the year	79	40	20	139
Disposals	(6)	-	-	(6)
31 July 1996	<u>739</u>	<u>587</u>	<u>124</u>	<u>1,450</u>
Net book values				
31 July 1996	<u>7,753</u>	<u>359</u>	<u>44</u>	<u>8,156</u>
31 July 1995	<u>7,382</u>	<u>316</u>	<u>64</u>	<u>7,762</u>

7a. CONSOLIDATED INVESTMENTS

	Designated £ '000	Restricted £ '000	Endowment £ '000	Total £ '000
Balance at 1 August 1995	79	197	2,153	2,429
Additions	-	-	2,198	2,198
Disposals	-	-	(1,621)	(1,621)
Revaluations	101	169	450	720
Balance at 31 July 1996 at market value	<u>180</u>	<u>366</u>	<u>3,180</u>	<u>3,726</u>
Listed on the Stock Exchange	180	366	3,065	3,611
Cash	-	-	115	115

7b. EASTBOURNE COLLEGE (INCORPORATED) INVESTMENTS

	Designated £ '000	Restricted £ '000	Endowment £ '000	Total £ '000
Balance at 1 August 1995	66	103	1,387	1,556
Additions	410	-	1,480	1,890
Disposals	-	-	(1,136)	(1,136)
Revaluations	79	28	263	370
Balance at 31 July 1996 at market value	<u>555</u>	<u>131</u>	<u>1,994</u>	<u>2,680</u>
Listed on the Stock Exchange	145	131	1,879	2,155
Not listed on the Stock Exchange	410	-	-	410
Cash	-	-	115	115

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

8. DEBTORS	Consolidated		College	
	1996	1995	1996	1995
	£ '000	£ '000	£ '000	£ '000
Fees	80	147	81	147
Sundry Debtors	131	19	126	21
Prepayments	38	-	38	-
	<u>249</u>	<u>166</u>	<u>245</u>	<u>168</u>

9. CREDITORS due within one year	Consolidated		College	
	1996	1995	1996	1995
	£ '000	£ '000	£ '000	£ '000
Fees received in advance	197	354	197	354
Sundry creditors	478	445	476	459
Taxation and social security	-	22	-	22
Accruals	69	27	69	27
	<u>744</u>	<u>848</u>	<u>742</u>	<u>862</u>

10. CREDITORS due after more than one year	College	
	1996	1995
	£ '000	£ '000
Loans from the Development Funds	523	522
Mortgage from the Arnold (Will) Trust	4	4
Mortgage from the Eastbourne College Endowment Fund	17	17
	<u>544</u>	<u>543</u>

11. ALLOCATION OF THE CONSOLIDATED NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets	Investments	Net Current Assets	Long Term Liabilities	1996 Total
	£ '000	£ '000	£ '000	£ '000	£ '000
Endowment funds	9	3,181	71	17	3,278
Restricted funds	-	366	202	-	568
General funds:					
Designated funds	371	179	1,290	506	2,346
Retained income	8,157	-	(557)	(523)	7,077
	<u>8,537</u>	<u>3,726</u>	<u>1,006</u>	<u>-</u>	<u>13,269</u>

The fixed assets reserve represents the depreciated cost of the school buildings.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

11a. PERMANENT ENDOWED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Investment Gains £ '000	Balance 31 July 96 £ '000
Permanent Endowment Fund	1,388	83	-	524	1,995
Eastbourne College Endowment Fund	1,027	57	(16)	215	1,283
	<u>2,415</u>	<u>140</u>	<u>(16)</u>	<u>739</u>	<u>3,278</u>

Eastbourne College Endowment Fund includes the original Endowment Fund provided by members and friends of the Old Eastbournian Association in December 1939 and the Rule Bequest which, under the terms of the will, was added to this fund in June 1986.

11b. RESTRICTED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Transfers / Investment Gains (Loss) £ '000	Balance 31 July 96 £ '000
Scholarships and bursaries	200	10	(3)	17	224
Prize and other funds	27	3	(2)	11	39
Arnold Land Trust	161	14	(12)	141	304
Masters' Pension Fund	1	-	-	-	1
	<u>389</u>	<u>27</u>	<u>(17)</u>	<u>169</u>	<u>568</u>

Included above are the transfers of £12,781 being grants towards scholarships and bursaries and £100 to supplement the pension of a retired member of teaching staff.

11c. DESIGNATED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Transfers / Investment Gains (Loss) £ '000	Balance 31 July 96 £ '000
Fabric Fund	1,099	-	-	175	1,274
Eastbourne College Enterprises Limited	-	15	(41)	-	(26)
Arnold (Will) Trust Fund	47	3	-	23	73
Development funds	530	1	-	-	531
Other funds	210	402	(30)	(88)	494
	<u>1,886</u>	<u>421</u>	<u>(71)</u>	<u>110</u>	<u>2,346</u>

The Governors are setting aside, in the Fabric Fund, monies towards the cost of the continuing programme of refurbishment of pupils' accommodation and school facilities.

12. CONTRACTS AND COMMITMENTS

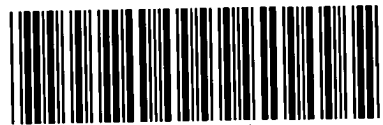
Capital expenditure totalling £230,000 has been contracted for in 1996 / 97.



Eastbourne College (Incorporated)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

SATURDAY



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A10 19/05/2018 #196
COMPANIES HOUSE

Registered Charity No 307071
Company Registration No 115408

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

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EASTBOURNE COLLEGE (INCORPORATED)
PRESIDENT, VICE-PRESIDENTS, GOVERNORS, OFFICERS AND ADVISORS

President

His Grace The Duke of Devonshire KCVO CBE DL

Vice-Presidents

The Earl of Burlington
General The Lord Richards of Herstmonceux GCB CBE DSO DL
Mr D Winn OBE MInstM

Chairman

Mr PAJ Broadley MA MSc FCA

Vice-Chairman

Mr JP Watmough LLB

Governors

Mr MT Barford MA FCA
Mr AJG Brown BSc
Mr CMP Bush MA
Mrs AC Coxen LLB
Mr RV Davidson-Houston BA
Mr CM Davies FRICS ACI Arb
Mrs NL Eckert BA
Mr NJP Elliott BA
Mrs VJ Henley BA
Mrs CP Locher
Mr G Marsh MA
Dr RA McNeilly MBBS DCH MRCGP DOccMed MBA
Mr DL Meek LLB FCA
Ms C Radwan MA MSc
Mrs MJ Richards
Mr TS Richardson FRICS
Mr AM Robinson BA ACA
Mr JH Ryley BA AMP
Mrs HJ Toole MBA
Ms JA Wheeldon BA FCA

Headmasters

Eastbourne College: The Hon TNM Lawson MA
St Andrew's Prep: Mr GEB Jones BA MEd

Bursar and Clerk to the Governors

Mrs C Meade MA

EASTBOURNE COLLEGE (INCORPORATED)
PRESIDENT, VICE-PRESIDENTS, GOVERNORS, OFFICERS AND ADVISORS

Registered Office

Marlborough House, Old Wish Road, Eastbourne, East Sussex BN21 4JY

Investment Advisors

Charles Stanley & Co Limited, 25 Luke Street, London EC2A 4AR

Insurance Brokers

Marsh Limited, Capital House, 1-5 Perrymount Road, Haywards Heath, West Sussex RH16 3SY

Auditors

Crowe Clark Whitehill LLP, St Bride's House, 10 Salisbury Square, London EC4Y 8EH

Bankers

Natwest Plc, 96 Terminus Road, Eastbourne, East Sussex BN21 3AA

Lloyds Bank Plc, 104 Terminus Road, Eastbourne, East Sussex BN21 2AH

Solicitors

DMH Stallard LLP, Gainsborough House, Peglar Way, Crawley, West Sussex RH11 7FZ

Surveyors

Strutt & Parker LLP, 201 High Street, Lewes, East Sussex BN7 2NR

EASTBOURNE COLLEGE (INCORPORATED)

CHAIRMAN'S REPORT

Chairman's report

I am pleased to introduce the Charity's Annual Report describing the activities of our two schools, Eastbourne College and St Andrew's Prep, over the year.

I want to begin by thanking my predecessor, Sir Kevin O'Donoghue. His years as Chairman were busy ones: our current Heads were appointed, the Goodwin Sports Hall at St Andrew's Prep was built and opened, and Project 150 at the College was started with its first phase, the Nugee Building, in use from January 2017.

Everything we do as a charity is for the benefit of those we educate and the Annual Report sets out the achievements of our approximately 1,000 pupils over the year. Whether in public exams or national competition, our pupils continue to show the value of the education we have long sought to provide.

The Charity plays an important role in the Eastbourne Schools Partnership (ESP), an organisation that brings together the maintained and independent schools in Eastbourne and the surrounding area. The activities of the ESP continue to expand and provide a range of opportunities for our pupils and teachers to work together with other schools to mutual benefit.

The College was established in 1867 'to provide a general education of the highest class'. Both schools strive to live up to that founding principle. We want to increase our ability to provide support to those pupils who cannot afford our full fees. During the year, 183 pupils received some assistance with their fees through means-tested bursaries. The Governors greatly appreciate the support of a number of charities, trusts and individuals who contribute to the fees of nineteen pupils. We also value the commitment of our Devonshire Society members who have promised to support the Charity in their wills. The Annual Report includes reference to a very substantial legacy from Mr James Groves, an Old Eastbournian, that will fund a new scholarship from September 2018. Mr Groves' generosity will help us permanently to support the education of a pupil who would otherwise be unable to attend the College.

The balance sheet of the Charity includes almost £50m of buildings used by the schools. These are conservatively valued at a depreciated historic cost. The balance sheet also includes about £5.4m of investments in endowed or restricted funds that support our scholarships and bursaries. The Charity's funds increased by £1.5m as a result of our educational activities, trading income and donations. All our funds are used to support the education we provide at the College and St Andrew's Prep.

The 2017/18 academic year will see the completion of the Winn Building, the second phase of Project 150. This project will have been nearly seven years in conception, design and construction. It completes what has been a 30-year plan to enhance the fabric and facilities of the College for the benefit of all pupils at our schools and for the wider public who use them. Its construction has been made possible now thanks to the over 800 supporters who have so far contributed to the fundraising campaign.

The Governors and Heads have begun work on a strategic plan for the next five years, building on the strength of what we do today and to ensure we continue to meet our founders' objective. I look forward to reporting on the outcome of this work next year.

EASTBOURNE COLLEGE (INCORPORATED)
CHAIRMAN'S REPORT

Finally, on behalf of the Governors, I thank Tom Lawson and Gareth Jones, our two Heads, and Carol Meade, our Bursar, and their respective staff for all of their efforts. I also thank everyone who supports the Charity, whether by current donation or future pledge. Without them all we would not be able to provide the education we do.

Philip Broadley
15 December 2017

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE GOVERNORS
YEAR ENDED 31 AUGUST 2017

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Governors presents its Annual Report for the year ended 31 August 2017 under the Charities Act 2011 and the Companies Act 2006 (including the Directors' Report and Strategic Report under the 2006 Act) together with the audited accounts for the year and confirms that the latter comply with the requirements of the Acts and the Charities Statement of Recommended Practice (SORP) 2015.

The Charity complies with best practice in the Charity Governance Code except in one respect. The current Board comprises 20 Governors which is greater than the recommended maximum of twelve. However, in the Governors' judgement, the current size of the Board is necessary given the size and complexity of the Charity and the Governors' statutory responsibilities for matters such as safeguarding.

1.1 The Charity's origins and terminology

Eastbourne College was founded in 1867 by a group of Eastbourne residents led by Dr Charles Hayman and with the patronage of the 7th Duke of Devonshire. It is constituted as a company limited by guarantee, registered in England No 115408 and is registered with the Charity Commission under Charity No 307071. Its Governors, executive officers, principal address and details of its professional advisors are listed on pages two and three.

St Andrew's School began life in 1877 as 'Meads' but its name was changed to St Andrew's School in 1882 by its founder, Revd Francis Souper. It remained as an independent preparatory school with its own governing body until 11 February 2010, when the assets and liabilities of St Andrew's School, Eastbourne were acquired by Eastbourne College (Incorporated).

Since the amalgamation, the enlarged group and its various constituents have been described as follows

'The Group' - Eastbourne College (Incorporated), (ECI), and its subsidiaries

'Charity'/'Charitable Company' - Eastbourne College (Incorporated)

'Board' - the Charity's Governing Body, the Board of Governors

'College' - Eastbourne College

'School' - St Andrew's Prep

'schools' - Eastbourne College and St Andrew's Prep.

1.2 Governing document

The Charity is governed via the Memorandum and Articles of Association of Eastbourne College (Incorporated), registered as Company No 115408, dating from incorporation on 22 April 1911 and last amended on 14 March 2014.

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1.3 Governing body

The Governing Body is generally known as the Board. Governors who have served on the Board from 1 September 2016 to the date of signing this Annual Report are shown below, and have served throughout the period, unless shown otherwise

MT Barford MA FCA	
PAJ Broadley MA MSc FCA (Chairman)	
AJG Brown BSc	Appointed 8 December 2017
CMP Bush MA	Appointed 10 March 2017
Mrs AC Coxen LLB	
Dr CR Darley MD FRCP	Resigned 23 June 2017
RV Davidson-Houston BA	
CM Davies FRICS ACIArb	
Mrs NL Eckert BA	
Mr NJP Elliott BA	Appointed 10 March 2017
Mrs VJ Henley BA	
Mrs CP Locher	
G Marsh MA	
Dr RA McNeilly MBBS DCH MRCP DOccMed MBA	
DL Meek LLB FCA	
General Sir Kevin O'Donoghue KCB CBE	Resigned 23 June 2017
Ms C Radwan MA MSc	Appointed 8 December 2017
Mrs MJ Richards	
TS Richardson FRICS	
AM Robinson BA ACA	
JH Ryley BA AMP	
Dr AM Spencer BA PhD	Resigned 23 June 2017
Mrs HJ Toole MBA	
JP Watmough LLB (Vice-Chairman)	
Ms JA Wheeldon BA FCA	Appointed 8 December 2017

1.4 Recruitment, induction and training of Governors

Governors are appointed at a meeting of the Board on the basis of nominations received from the Nominations Committee, which regularly considers the range of skills, experience and diversity required by the Board and the Board's performance. The Nominations Committee reviews personal competence, specialist skills and availability before nominating for appointment. The Committee also carefully considers the length of service of Governors. Five current Governors have served over nine years, including the Chairman. The Nominations Committee

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considers carefully the contribution and expertise these Governors bring to the Board and ensures that there is appropriate balance provided by those Governors appointed more recently.

Persons appointed to the Board during the course of a year are subject to re-election by members of the Company at the first annual general meeting following appointment. Thereafter one third of the Board is required to retire by rotation at each AGM. The first appointed, or longest serving since the last re-appointment, are the first to retire. Members retiring by rotation can be re-elected. Any Governor who has served for more than 15 years may be re-elected annually. New governors are inducted into the workings of the Charity, including the Board's policies and procedures, by the issue of appropriate documents, a personal briefing from the Bursar and placement on Independent Schools Council (ISC) briefing days on governance if required. They also visit the College and the School for a day's familiarisation and receive appropriate training on child protection and safeguarding and other training as required, including the AGBIS e-learning module for new governors.

1.5 Organisational management

The Board is accountable to the members of the Company who are its guarantors, and is responsible for the overall management and control of Eastbourne College (Incorporated) and normally meets four times a year. One meeting concentrates on the Charity's strategic challenges and opportunities, as well as trends in education in both the maintained and independent sectors. The Headmasters and Deputy Headmasters of both schools, together with the Bursar, attend all meetings of the Board. Governance is conducted with the assistance of appropriate committees, the principal committees being the Remuneration Committee, chaired by the Chairman; the Finance Committee and the Investment Committee, both chaired by Mr AM Robinson; the Nominations Committee, chaired by the Vice-Chairman; the Eastbourne College Committee, chaired by Mr DL Meek; the St Andrew's Prep Committee, chaired by Mrs NL Eckert; and the Property Committee, chaired by Mr CM Davies. The Board's policy is implemented via senior management teams at both the College and School, which are chaired by the relevant Headmaster. Key management personnel are considered to be the Headmaster of Eastbourne College, the Headmaster of St Andrew's Prep and the Bursar.

The Charity encourages all employees to be fully involved in the affairs of both schools and information and consultation committees for both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels. Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Charity's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

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Delivery of the Charity's vision and purpose is primarily dependent on key management personnel. Staff costs are the largest single element of its charitable expenditure.

1.6 Group structure and relationships

Since amalgamation, the College and the School continue to run independently with their own Headmasters but share some support services. The enlarged Charity is committed to providing choice regarding the selection of a senior school at 13 years and the College will continue to accept children from a wide range of schools.

The Charity has two wholly-owned, non-charitable subsidiaries, Eastbourne College Enterprises Limited and SACS (Eastbourne) Limited, whose activities and trading performance are set out below.

The Charity actively supports promotion of the highest standards in the independent schools sector through networking with other major schools and through membership of various associations which support the sector, including the ISC, the Boarding Schools Association (BSA); the Association of Governing Bodies of Independent Schools (AGBIS); and the Independent Schools' Bursars Association (ISBA). The Headmaster of the College is a member of the Headmasters' and Headmistresses' Conference (HMC). The Headmaster of the School is a member of the Independent Association of Prep Schools (IAPS).

The Charity also co-operates with many other charities, both local and national, in its efforts to optimise the educational use of its sporting and cultural facilities and to awaken in its pupils an awareness of the social context of the all-round education that is provided at both schools. The Charity also benefits from the generosity of a thriving network of Old Eastbournians, current and former parents and other friends of the College (collectively the Eastbournian Society), Old Androvians, Friends of St Andrew's Prep and other friends of the Charity, whose close support is greatly appreciated and gladly acknowledged.

2. PUBLIC BENEFIT

2.1 Charitable objects and summary

The charitable objects of Eastbourne College (Incorporated) within its Articles of Association are 'to carry on and conduct a College for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be expedient for other persons.' These objects are central to all that the Governors do: they are read out at the start of all Board meetings and when the Eastbourne College and St Andrew's Prep Committees meet.

The Charity meets these objects through its principal activity of providing education to more than 1,000 children from the ages of nine months to 18 years. The Charity's aim continues to be to provide a first-class independent education to its pupils, through strong academic tuition and the development of wider artistic, social and sporting skills in all its pupils. It provides an environment where each pupil can develop her or his potential, building self-confidence and a desire to contribute to the wider community and go on to live fulfilled, positive and happy lives. The Charity

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puts an emphasis on the nurturing of enduring values, confident that this will result in the successful attainment of a range of goals, and in young people who are equipped to work well with and for others. In addition to encouraging academic and co-curricular achievement, the Charity is committed to safeguarding and promoting the welfare of its pupils. The Charity's employees share this commitment. In particular, the College's primary stated aim is to equip children in a safe environment to lead happy, fulfilled lives. It provides a broad education that takes place in the classroom, the house, the assembly hall, on the games field and in the wider community. It operates on the basis of shared values: pursuit of excellence, participation, integrity, kindness, courtesy, and looking after others. It aims for all its pupils to enjoy learning. It encourages their creativity and inspires them to be ambitious and successful, including in public examinations. It provides an aspirational environment for pupils to experience success and enjoy their friends' successes.

In furtherance of these aims, the Governors consider that, as trustees of the Charity, they have had due regard to the Charity Commission's published guidance on public benefit required under the Charities Act 2011. The Governors are satisfied that the Charity's educational activity, undertaken in accordance with its objects, is for the public benefit. The policies of the Charity in relation to the provision of scholarships and means-tested bursaries, to the extent that resources permit, provide access to those unable to pay the full fees of the College and the School. Supporting education and providing facilities to other schools and to the wider community of Eastbourne, as discussed below, are further examples of the way the Charity benefits the public at large.

2.2 Public benefit

Eastbourne College was founded in 1867 by the people of Eastbourne with the assistance of the Duke of Devonshire, to provide education for the young people (in those days, boys) of Eastbourne. As the town's oldest school, the College continues to be at the heart of its town academically, in the creative arts, in charitable activity and in sport. St Andrew's Prep is similarly committed.

The Charity is committed to continuing and improving the provision of direct and indirect public benefit, in accordance with its objects.

2.3 Direct benefit

2.3.1 Savings to the state

The Governors believe it is an important point of principle that a record is maintained of the degree to which its commitment to educating more than 1,000 pupils relieves the state of the burden of funding the education of these pupils: at the College, given the published per capita funding per pupil for Key Stages 3 and 4, 537 pupils saved the Exchequer in the order of £2.3m; the School saved a further £844k. In addition, the Charity paid £3,607k of irrecoverable VAT during the year on its operational and capital expenditure. As a result of committed capital expenditure on Project 150 (described more fully in Section 4.2 below), it will pay a further £2m or so of irrecoverable VAT in the next year.

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2.3.2 Means-tested bursaries and other fee remission

The Charity operates a means-tested bursary scheme remitting up to 100 per cent of fees for able young people who would not otherwise be able to attend the two schools. Currently, 368 pupils across the two schools benefit from help with their fees through means-tested bursaries, scholarships and grants amounting to £2,490k this year. This provision is discussed further in Section 3.4. This year three pupils have been part of the SpringBoard scheme, a national charity whose objects are to allow young people from impoverished backgrounds to attend independent boarding schools. The SpringBoard Bursary Foundation and the Royal National Children's Foundation merged during the year and the College looks forward to working with the combined charity in the future.

In September 2015, the College supported two overseas pupils on substantial means-tested bursaries, one of whom was appointed Head of School for the 2016/17 academic year. The College has continued to support Peter Bibby scholars who are similarly funded by benefaction, on a programme which demands that they play full and involved roles in the College, while also being given first-class development of their cricketing skills. The programme is named after the late Peter Bibby who dedicated most of his life to developing young cricketers in Eastbourne. It is a very good example of the College working with local people, young and old, for the public good. The first Peter Bibby Award holder, who left in 2013, is now playing for Sussex County Cricket Club.

The Foundation and Development Office raises funds directly for means-tested bursaries by a number of different means

- building a legacy club (the Devonshire Society) which has known pledges from its 99 members of over £2.5m. Legacies are recognised when the Charity becomes entitled to the income, receipt is probable and the amount can be measured reliably, according to the wishes of the donors. Legacies are, in large part, used to fund bursaries that will enable young people who would otherwise be unable to enjoy the benefit of an education at the College. In the 2016/17 period, the Charity was informed of a legacy bequeathed by Mr James Groves, an Old Eastbournian, for the establishment of the Sevorg Award. The executors of the estate have informed the Charity that the value of the legacy will be in excess of £300k, although this has not been recognised in the current financial year. Since 2002, when the Devonshire Society was set up, the total amount of legacies received has been over £1.57m. One such legacy has funded the Trevor Pescud Award, an award established to provide the opportunity of a College education to local talented girl tennis players. The first beneficiary, who joined the College in September 2016, is proving to be an excellent ambassador for both the Award and the College
- raising, by its own activities, funds from events and donations from generous donors, which are applied to the bursary provision, eg the Peter Bibby Award above
- engaging in partnerships with trusts and individuals to enable means-tested bursarial support. Nineteen pupils currently benefit from such generosity.

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2.4 Indirect benefit

For many years, both the College and the School have benefited a cross-section of society by

- sharing facilities for the educational benefit of many young people who are not studying at either school
- sharing facilities for the educational benefit of all ages
- educating pupils by involving them actively in the education of others, both young and old
- educating pupils in the importance of serving others
- working with, and for, the wider Eastbourne town community and local region.

Examples of these are found below.

2.4.1 Partnership projects

The College has continued its leading involvement in the ESP during 2016/17. Having been one of the four founder members in 2013/14, during the course of this year the College has seen the ESP grow to 11 schools, with St Catherine's College being the most recent school to join. The partnership now comprises two independent schools, eight secondary schools for 11 to 16 year-olds and one sixth form college. In total, the schools between them account for almost 14,000 children from the Eastbourne area.

Described by the Chair of Ofsted as 'a shining example of schools working together' in October 2015, the ESP has remained true to its mission statement: 'by linking our resources, expertise, enthusiasm and commitment, we aim to develop projects and ideas that inspire, excite and offer creative opportunities for children and young people. In so doing we hope to enable our pupils and those from across the town to work together for mutual benefit and the benefit of others across our town.'

Highlights from 2016/17 include

- an inaugural meeting for ESP pupils with Eastbourne Borough Council senior executives including the Leader of the Council, the Chief Executive and Senior Planning Officer. Following Chatham House rules, pupils were able to contribute their thoughts about the future plans for the town
- another inaugural meeting with Caroline Ansell MP, where ESP pupils were given a private surgery in her offices, and allowed to ask questions about local and national issues, including the impact of government decisions on school budgets
- a two-day workshop for over 100 ESP musicians with the internationally acclaimed Arensky Chamber Orchestra. Having secured £15,000 Arts Council funding, the project allowed pupils to work closely with ACO musicians, culminating in a public showcase of a newly devised piece by pupils and professionals
- Christmas at the town's bandstand, where ESP musicians now perform on an annual basis
- the third annual writing and performance in the 21st century day, including talks by academics on Shakespeare and other writers, and a recital by performance poet Josh Idehen

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- a performance of *Roll Over Atlantic*, a mixture of calypso and cabaret written and performed by John Agard, Queen's Gold Medal winning poet
- the second Tough Team Challenge day, specifically aimed at secondary schools' harder-to-reach children, where these children were given a variety of activities to develop teamwork and communication skills in mixed teams. Eastbourne College pupils and students from Sussex Downs College helped to manage the teams, and equipment was supplied by the College Combined Cadet Force (CCF) Department whose staff organised the day
- a Rambert residency and teacher inset early in the year, followed by a Rambert dance workshop and performance for Key Stage 3 pupils later in the year
- over 60 ESP pupils worked together to serve at the annual St Wilfrid's Charity Lunch, having received professional training beforehand. They served over 300 guests, and the lunch raised a record £51k for the hospice
- election hustings open to ESP pupils prior to the General Election
- annual summer lecture by Kheron Kenardo, on finding the hero inside yourself, to which children were invited, above all those again harder to reach
- an opportunity for all ESP teachers to attend a talk by Gary Wilson on helping boys achieve, and for sports coaches to attend an evening on improving team bonding
- the ESP being offered as a model of good practice at the annual partnership conference hosted at Eton College.

With the £2k raised from Classics for All, the College Head of Classics completed the first phase of research on the potential for classics at secondary and primary schools in the region. He gave a presentation to local Heads and visited Willingdon Community School. ESP schools are now beginning to offer classics within their schools, for example at Ratton School where they have begun to teach classics to their juniors.

During 2016/17 a Memorandum of Understanding for the ESP was drafted and approved by ESP Headteachers. Areas of responsibility and lines of reporting were clarified and agreed, setting the ESP on a sure footing moving forward into its fourth year. The Head of Partnership at the College continues to chair the Operational Steering Group, and she and the Head of External Relations continue to sit on the Steering Group meeting of Heads which takes place twice a year. A colleague from Cavendish School acts as administrator. Each school continues to provide an equal contribution and ESP finances are secure moving forward.

For 2017/18 further projects are planned to include

- a second gala concert to raise money for the Chestnut Tree House Children's Hospice, involving musicians from all the ESP schools and a joint choir of ESP pupils
- the first in a series of interactive careers evenings for ESP pupils, this opening event to focus on the creative and digital industries. Over ten local industry professionals will speak with Year 8 pupils about their profession and set a task for pupils to complete
- future careers evenings following the same format will focus on government priority areas of accountancy, construction, engineering, hospitality, IT, law, leisure and tourism, manufacturing, marketing, media, PR and retail
- a STEAM (Science Technology Engineering Art and Mathematics) project for ESP schools, with £12.5k secured from Arts Council England, based on the sea and encompassing science/technology, as well as creative disciplines

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- a homework club being run by College Upper Sixth pupils acting as mentors to Willingdon Community School Year 11 pupils. This pilot will take place on Monday afternoons in the Nugee classrooms when they are empty and, if successful, will be opened up to other ESP schools
- the development of CPD opportunities for ESP teachers, to include teachers attending inset on how to develop creative thinking in pupils as part of their learning experience, and a subsequent workshop when teachers can share good practice
- the opportunity for local musicians to collaborate with other ESP pupils at song-writing sessions run by professional Tom Williams
- an Oxbridge information afternoon, opened up for the first time to younger pupils on the request of ESP Headteachers
- Chinese New Year celebrations
- a follow-up meeting with Eastbourne Borough Council executives for ESP pupils, continuing the dialogue about plans for the town
- development of the ESP website with support from Sussex Downs College's IT Department
- another Tough Team Challenge for June 2018
- further residency and workshop with Rambert
- the possibility of ESP pupils working with Glyndebourne Opera in 2018 and beyond.

2.4.2 Community engagement

Together with the new sports hall at St Andrew's Prep, named the Goodwin Sports Hall and described more fully in 4.2 below, Project 150 will enable the Charity to increase its provision for sharing with the local community. Both schools take very seriously their responsibilities to their town, responsibilities by which they wish to be highly valued.

The Charity has strong links with organisations from Eastbourne and further afield, including cultural and creative arts groups, sporting groups, local churches, the Scout and Guiding Associations, the cadet movement, the Rotary Club and other organisations. An increasing number of them have access to the College and School's facilities and staff. Examples of the Charity's activities include the use of College sporting facilities by the local hockey club, eight of the town's football clubs during the September to March season; a cricket club which uses Memorial Field on a weekly basis from May to July and the use of a grass pitch by two local football clubs; use of the College's music facilities by the Eastbourne Symphony Orchestra for a competition twice in the year; use by various theatrical groups of the College's theatres; inviting members of the public to some Chapel services and the carol service; the use of College facilities by groups from the nearby All Saints Church; and the creation of a CCF partnership scheme with both Ratton Academy Trust and St Catherine's College in support of the government's School Cadet Expansion Programme. The College is held up by the Ministry of Defence as an exemplar for other schools to emulate across the South East and was recently awarded a coveted Silver Award through the Defence Employer Recognition Scheme.

The College hosts a planned programme of educational outreach for young people in music, theatre and dance (the College runs a residency each November with Rambert Dance Company) bringing children from all over the town and further afield into the Birley Centre. The Centre hosts

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My Theatre Academy, a term-time weekly Saturday theatre school open to eight to 13-year-olds in Eastbourne. The Academy also holds a summer school at the centre each August. The College continues to support the band Delta 7, a seven-piece rock inclusive band from Eastbourne, by providing monthly rehearsal space, recording facilities and technical support. The Birley Centre was chosen to be the venue for the UK's very first STEM (Science, Technology, Engineering and Maths) leaders conference for young people to present their ideas on sustainable STEM solutions to major world issues such as sanitation, clean air and renewable energy. The event was a great success with 11 schools from Eastbourne, Hailsham and Seaford attending. The event was organised by Pevensey and Westham CE School and was a chance to bring together a large group of other schools to raise the profile of STEM in the area. Crossing the Screen, an international film festival, celebrated its inaugural edition in the centre in November 2016 and offered film-lovers the opportunity to experience the vibrancy of the independent film-making universe, including virtual reality training workshops.

The Birley Centre was also host to several events for the Eastbourne Arts Circle, an organisation which has made repeated visits to the centre since it opened. Overall, a total of 22 organisations hired the centre during the last year, among which the College welcomed the Eastbourne Music and Arts Festival in February, the Royal Academy of Dance who offered theatre workshops for children, and Opera Coast for its summer opera course over a weekend in July.

At the College, over 175 pupils take part in the Service at Schools Programme on Monday afternoons during the Michaelmas and Lent terms, helping the wider community in areas as diverse as helping with reading at local primary schools, running a Monday Club (social) for elderly people resident in local care homes, running sessions for elderly residents to learn to use email and the internet, working in care homes and providing gardening services for the elderly and disabled, assisting with the repair and cleaning of wheelchairs provided in the town's shopping centre and helping at a local military museum. To aid the development of this programme, the College has introduced a course to train Year 11 pupils, so that they are better able to contribute and understand why it is important to give back to the community. There have also been a number of new initiatives allowing senior pupils to support junior pupils in their curricular and co-curricular experiences: DT scholars assist with the Year 9 creatives programme and talented sports players support Year 9 games sessions on Monday afternoons. Keen netballers gain nationally accredited netball leader awards and help local netball activities. These are just some examples.

The College engages in a great deal of charitable activity for the benefit of local, national and overseas charities and prides itself on its commitment to raising money to help others. Charities are chosen by the pupils who arrange events, individually, through houses or the whole school, and raise funds. In September 2016, the College's recently appointed chaplain introduced the Chapel Charity. The aim is to have one charity for the year with the fundraising spearheaded by an individual or group of pupils. A Lower Sixth girl volunteered to raise money for Great Ormond Street Hospital, inspired by her cousin, an Old Eastbournian from Craig House. The campaign was launched in November with a school collection, followed by two key events in the Lent term: first, a highly entertaining charity revue and then a hugely successful Sunday morning hockey tournament. Pupils in Gonville, Nugent and Powell kindly donated their house revue collections. The sale of interval drinks at the Dell play, *Peter Pan*, and a raffle and silent auction of promises

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on Speech Day rounded off the fundraising and a total of £7k was raised. The 24-hour rowathon by Wargrave boarders remains an exciting annual fixture, this year raising money for a favourite local charity, The Ben McNicol Trust benefited from the sale of candy canes at Christmas, organised by Arnold House day girls. The third and final Tom Lewis Memorial rugby match held in memory of former pupil, Tom Lewis, raised over £2k for Cancer Research. Now in its fourth year, the savings from three frugal 'Charity lunches', one held each term, were donated to the High Five Club for the Malimba Basic School in Zambia. This year the £1.4k generated will provide breakfast every day to 233 pupils over a school year. In one of the last initiatives, the Lower Sixth attended a Higher Education Day in home clothes for a small donation and the £500 raised was sent directly to a young girl who was a victim of the Grenfell Tower fire in London. (About to sit her Chemistry GCSE, she left the burning building with nothing but revision notes and went on to achieve a Grade A). This is a flavour of the charitable activity during the year, with many other smaller but no less valuable events sprinkled between them which, in total, raised a healthy £23k.

St Andrew's Prep takes part in many local and international charitable initiatives and tailors these, among other considerations, to the age of the child. The children's views on suitable charities are also considered through the School Council. This year, for example, £7.7k was raised for the School's main chosen charity, The JPK Project, which provides supported living accommodation and practical onsite training and work experience for people with learning disabilities in East Sussex, as well as considerable amounts for other charities such as the Royal British Legion and BBC Children in Need. Other examples include the 12 crates of food which the children sent to Eastbourne Food Bank and almost 100 'Love-in-a-Box' gifts which were sent to children in Eastern Europe. There are a number of valued links with the local community, including hosting weekly meetings of the Adventurers and Explorers, Brownies and Rainbows, links with a local maintained school which helps gifted and talented mathematicians, several local schools competing in quiz and maths challenges and hosting numerous primary schools for sporting events in athletics, cricket, football, rugby and swimming and to watch drama events laid on by St Andrew's Prep children. School staff also volunteer as governors of local maintained schools and as school inspectors. Local charities and organisations, such as the East Sussex Music School, use the School during the summer holidays. Several local swimming clubs use the facilities on a weekly basis throughout the school year. Charities such as the Rotarians and Friends of Eastbourne Hospitals use the School facilities for free or at a considerable discount on an ad hoc basis. A number of external local cricket clubs use the sports hall facilities, along with a martial arts club.

Both schools consider that the benefits of these activities are mutual for all concerned. The partner organisations appreciate the time and expertise offered and those participating have their horizons broadened (the very essence of education).

The College is proud of its strong sporting reputation. It works to develop links with other schools and clubs, for example by providing referees for rugby matches at several local prep schools, by providing coaching support to local cricket, hockey and rugby clubs and by running tournaments. Two of the staff coach and select for Harlequins Rugby Club. Now established for over 19 years, the College hosts an annual swimming gala for up to ten local maintained and independent junior schools. This is a well-supported event, held at the town's Sovereign Centre for the last three

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years due to the increased number of participants. Local schools and clubs also use the College's astroturfs, cricket nets and pitches and the swimming pool at St Andrew's Prep.

College activities relating specifically to education include music days for primary schools, an academic challenge day, the hosting of the Eastbourne Schools Shakespeare Festival, teaching drama in maintained and other independent schools, art taster-days and ceramics roadshows, and the hosting of an Oxbridge Conference for local secondary schools.

An enormous range of educational activity takes place throughout the year to the direct benefit of young people from all over the Eastbourne area through the ESP described above.

Full details of the many ways in which the College benefits the wider community are available on the College's website www.eastbourne-college.co.uk.

3. STRATEGIC REPORT

3.1 Objectives for the year

The Charity's current five-year Strategic Plan (the 2012 Strategic Plan) was approved by the Board in June 2012 and is reviewed on an annual basis. It was extended one year to allow both Headmasters to be involved fully in the development of the next plan for 2018-2023. The key objectives for the year were to

- maintain pupil numbers of over 600 at the College and over 350 at the School
- embed the new model for sixth form provision (three A-levels + one enrichment slot) consistent with embracing the move to linearity
- maintain academic results of at least 70 per cent A*/A/B grades at A-level and over 60 per cent A*/A grades at GCSE
- conduct a review of the junior school curriculum at the College
- complete phase 1 of Project 150 and establish key departments in that building
- continue the investment programme for the refurbishment of College boarding and day houses
- place the Admissions Department on a new footing, commensurate with the demands of modern parents at home and abroad
- embed careers support through all year groups of the College under a new Head of Careers and departmental structure
- provide a boarding structure that fits the needs of local boarding parents without sacrificing the quality of boarding for families that are distant
- build on the achievements of the ESP.

The Board working in conjunction with the Headmasters and their senior management teams is well advanced in the development of the 2018/23 strategic plan for the Charity and its schools. The plan will be finalised over the remainder of the academic year and will form the basis of setting the annual objectives from 1 September 2018.

Building on the capital investment in recent years, and the high quality of our teaching and learning provision, the plan will set out a strategy to provide a modern and connected education for all our pupils, taking every advantage afforded by our coastal location to provide healthy

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education that will equip our pupils for lifelong learning. Over the course of the planning period we hope to grow the number of pupils who can benefit from the education we provide.

3.2 Strategies supporting the objectives

Pupil numbers in the College were maintained at above 600, and 350 at the School (including nursery) through active recruitment aimed at encouraging more entrants, particularly in Year 9 to the College. There was a slight increase in the proportion of boarders to 47 per cent of the College roll, with a particularly healthy intake of girls in Year 9 boarding. The College continues to recruit into the sixth form, many from local maintained schools with pupils supported by scholarships and bursaries.

The College has successfully embedded the new sixth form programme. The majority of pupils chose three A-levels alongside an enrichment programme. Most pupils embarked on the Extended Project Qualification, the Arts Award or the European Computer Driving Licence programme in their fourth slot. In the Arts Award, for example, over 30 pupils are working towards their silver and gold awards in dance, film, music, photography and theatre, providing an attractive opportunity for those pupils engaging across the creative arts to gain a further nationally accredited award. Additional sixth form enrichment activities, along with the number of pupils involved, include: Elite performance 25, Model United Nations 19, Young Enterprise 21, Cookery 6, Photography 10, Film/Media 16, First Aid 10, Votes for Schools 9, DIY 10, Drive IQ 9.

The College continues to evaluate the landscape of A-level, BTECs, Pre-Us, and IB while continuing with its three gold standard A-level offer. The College monitors pupils' value-added performance, departmental value-added performance and the progress made by pupils, which is carefully tracked through the frequent eRC (electronic report cards) shared with parents.

There was a small increase in A* grades at A-level but the percentage of pupils getting A*-B fell slightly below the target at 67.4 per cent. Non-reformed subjects maintained the same or higher grades but pupils in the new A-level specifications were marked lower. GCSE results of A*-A were at 60.6 per cent, higher than the previous year, suggesting that strategies to improve teaching and learning, particularly with regard to differentiation and use of ICT in teaching, were working.

At GCSE, pupils take the IGCSE qualifications in English as an additional language, history and in modern foreign languages. Some subjects have returned to GCSE from IGCSE owing to reformed GCSE specifications being more rigorous. Policy decisions regarding the reporting of new GCSE grades and communicating with parents have helped manage the transition. The full review of the junior school curriculum has been postponed while the impact of the reformed GCSE over the year is evaluated, and dovetailing the curriculum with the aims of the next strategic plan is considered.

The Project 150 building programme continues apace, with the College managing the dislocation effectively. For example, the swimming team has had its best ever season despite needing to take buses to the local pool. As planned, the first phase of the project opened in time for the beginning of the Lent term. English, IT and Maths were moved into the new classrooms contained

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in the Nugee Building and there has been immediate positive feedback from pupils about the new environment. The overall strategy to improve the fabric and IT support for teaching in the school has been shown to have worked well through this move. The cycle of boarding-house painting continues, with refurbishment of the School House Year 9 dormitories complete and now filled with pupils (after an absence of a year). The next strategic plan will consider options for a programme of more substantial house improvement.

The Admissions Department of the College has been reinforced with a new dedicated Director of Admissions who has local experience of the sector as well as a business background. The Careers Department's new head, alongside a team of supporting staff, has pioneered programmes such as 'fast tomato' online careers guidance, and continues to use centigrade reports to help guide pupils. A thriving careers fair allows pupils to meet professionals in their chosen field.

The structure of boarding has changed at the College with the introduction of 'family-friendly' boarding which dovetails with family life by creating a flexible structure for weekend time at home. Community weekends remain to foster strong bonds in the house and give pupils the opportunity to enjoy communal activities within and outside school. The programme of weekends for the whole year is published for parents to assist with their planning and has been well received. The programme for next year includes more flexi-weekends and a shift of some Chapel services to weekdays to allow boarders to return on Monday mornings.

Over the past year at St Andrew's Prep boarding numbers have increased. This includes full boarders who are mainly international but also flexi-boarders who stay for two or more nights a week. This has created a more vibrant boarding community with more evening and weekend activity. Plans are being considered to improve the boarding facilities. The sports hall, dance studio and fives court have all been in use this year and this has provided many more opportunities for sporting activity for both boys and girls, including badminton and basketball matches and more evening activity for the boarders. It has also provided opportunities for outside users such as East Dean Cricket Club to use the facility. The Baby Room continues to thrive and there is still a waiting list. Seventy-one iPads are now in regular use by the pupils, booked out by classes at a time, and a number of staff use them too to enable more interactive teaching.

The Charity's systems provide important management information enhancements to enable effective oversight of the enlarged Charity's financial performance, including a new risk management structure. In addition, the Headmasters of both schools meet regularly and each has a weekly meeting with the Bursar who is a member of the senior management teams of both schools. Termly unity meetings have also been established which feature the Heads and Deputies of each school, as well as the Bursar.

3.3 Principal activities of the year

The principal activity of the Charity is to provide education in Eastbourne to boys and girls from the ages of nine months to 18 years. This year the College averaged 628 pupils, ie 373 boys and 255 girls (2016: 626, 352 boys and 274 girls), of whom 342 (2016: 336) were day pupils and 286 (2016: 290) were boarders. The School (excluding nursery) averaged 295 pupils, 171 boys and

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124 girls (2016: 303, 176 boys and 127 girls). The numbers in the School nursery peaked in the summer term again this year with 90 pupils, 47 boys and 43 girls (2016: 80, 41 boys and 39 girls).

3.4 Scholarships and bursaries

This year, the value of scholarships, means-tested bursaries and grants made available by the Charity to 368 (2016: 388) pupils amounted to £2,490k (2016: £2,608k). The Board's policy, in line with that of other independent schools, is to award scholarships on the basis of an individual's educational potential, subject to the particular conditions imposed by the original donor, where the award is made from restricted funds. Bursary awards and allowances are made on a means-tested basis (in line with ISBA guidelines) from both restricted and unrestricted funds, the policy being to relieve hardship cases where the pupil's education and future prospects would otherwise be at risk, and to widen access for those who would otherwise not be able to benefit from either school's education. The availability of all such awards for fee assistance, together with the terms and conditions for each kind of award, is advertised on the College's website at www.eastbourne-college.co.uk and on the School's website at www.standrewsprep.co.uk.

4. REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

4.1 General

Pupil numbers have surpassed their target objective at both schools. The College exceeded its target objective of 600 pupils by 7 per cent and St Andrew's Prep exceeded its target objective of 350 pupils by 3.6 per cent.

4.2 Capital commitments

The new sports hall at the School has been in use from the start of the Michaelmas term 2016. Named the Goodwin Sports Hall after Mr Goodwin who, in 1900, originated school life on the site of the current school and funded in part by a legacy of £25k received in 2015 from former pupil, Mr HCA Cornish, the facilities comprise a multi-purpose hall the size of four badminton courts with glazed viewing area, a dance studio, changing areas and an office.

The first phase of Project 150 was completed as planned and in use from January 2017. Named the Nugee Building after former Headmaster, John Nugee, it was formally opened by the Duke of Devonshire and Miss Patricia Nugee on 26 April. It comprises a pavilion, seminar room, 20 classrooms, a shop and an atrium. Phase 2, named the Winn Building, will provide a sports centre (to include a 25m six-lane swimming pool, fitness suite, dance studio and changing areas), a further eight classrooms, dining hall with function rooms and café, a reception and social space and it is expected to be ready for occupation from the start of the summer term 2018. Together, both phases are expected to cost in the order of £35m.

4.3 The College

Eastbourne College continued to deliver very good outcomes in public examinations. At A-level this year 67 per cent of grades were A*/A/B, down on the previous year, although statistically the

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cohort was weaker in terms of measured underlying ability. Thirty-nine per cent of A-levels were graded A*/A, far above the national average (26 per cent) but a little below the average for independent schools (47.9 per cent). Thirteen per cent of A-level grades were A*. Over a third of the leavers achieved grades of ABB or better, the minimum desired by many of the top UK universities. Of the GCSE exams taken in 2016/17, 57 per cent were graded A or A* (or equivalent), a small decline on the previous year. This shift was attributable to lower than expected outcomes in GCSE English language, recently introduced and first assessed in 2017 under the new 9-1 grading scheme. This GCSE aside, outcomes in 2016/17 were in line with the College's best over the last five years. Teaching of legacy GCSE and A-level specifications ended during the academic year 2016/17 and, from September 2017, all GCSE and A-level courses will follow the reformed specifications. The College continues to offer a blend of new GCSE and IGCSE courses, driven by the specification most suited to learners' needs and abilities. Teaching of the Pre-U course in philosophy and theology began in September 2016, replacing the A-level in philosophy and ethics. The College is pleased to have moved through the turbulent period of GCSE and A-level reform, maintaining consistency in the quality of its provision and minimising the potential disruption caused to the College's routines and its pupils' academic progress.

Aligned to the new strategic plan, an ongoing review will address the Year 9 curriculum structure to reduce the number of subjects studied in total, introduce more choice and enable departments to begin GCSE syllabus work earlier.

The College continues to be ranked very highly for value-added which is a measure of how pupils perform in relation to their underlying ability. Academic highlights of 2016/17 include a Year 11 pupil not only achieving a distinction in the National Maths Olympiad but being placed in the top 100 for the UK, thus receiving a special medal. (He also achieved a gold award in the National Linguistics Championship).

A great deal of progress has been made in rolling out the new wi-fi system across the schools and a set of mobile devices has been trialled, together with a new Mobile Device Management (MDM) system as the environment in which the technology will be deployed. During 2016/17 all teaching staff at the College were issued with an iPad with concomitant training, support and opportunity for subject-specific exploration. All Year 9 pupils new to the College in 2017 will be issued with a managed iPad to enrich their learning.

From September 2016 the Gold Arts Award was introduced more widely as an option for the sixth form. This challenging qualification provides a broad scope for independent learning and project management across all the creative arts. Uptake for the Extended Project was also very pleasing, with 51 pupils working towards this AS equivalent qualification at the end of the academic year 2016/17. The College continues to balance academic endeavour with its strong emphasis on the performing and creative arts, sport and activities, all of which are designed to develop a well-rounded individual with a keen sense of community. There have been some structural changes within the creative arts. The Assistant Head Co-Curricular now takes over the mantle, and greater functional control of the delivery of creatives arts initiatives will now fall directly onto the respective Directors of Drama, Music and heads of department as required and where relevant. The dual aims of greater democratisation of music and raising the profile within the College are mutually supporting. The Young Musicians of the Year Award in March and the 150th anniversary concert

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showcased talent (including the College's own pupil conductor and the infant Corps of Drums), The King's Singers inspired the whole school in the summer term, while the house singing event in the Lent term successfully challenged all pupils to engage in singing.

In drama, the roles of Director of Drama and Head of Academic Drama have been split, with two new appointments. A review of the existing drama scholars programme will inform improvements in the delivery of this component in September 2017. In dance, the teacher currently delivers 34 private dance lessons to pupils across all the year groups. She also delivers some dance-for-all type activities as part of the junior activity programme. It is envisaged that she will work under the auspices of the Director of Drama in the future, where the future of dance can be fully reviewed. At present, there are four Year 11 and two Year 10 pupils working towards their GCSE, with a further five expressions of interest for next year.

An enormous variety of sport has been played with high levels of participation in 2016/17. For example, in the summer (exam) term over 91 per cent of pupils represented the College in a school fixture. Eastbourne College is Sussex U16 netball champions and Sussex U18 tennis champions. The cricket team managed to equal the school record for wins in a season, including a notable 303 run victory over Brighton College. The steeplechase was a festival of colour along the Downs and seafront for all pupils. In girls hockey, the 1st XI, U16A and U14A all achieved a place in the county final, with the U16s becoming Sussex champions once again. The 3rd XI won every single game. In rugby, the U14s had an outstanding season with victories over Tonbridge and nine other schools. The senior squads enjoyed successful seasons, with one of the highlights seeing the 2nd, 3rd and 4th XVs enjoying victories away over Brighton College. The equestrian team gained top three finishes in four of the six disciplines entered at the national championships. This was not matched by any other school. Twenty-nine pupils completed their Duke of Edinburgh's gold expedition in the Brecon Beacons.

4.4 The School

All Year 8 pupils achieved places at the 13 senior schools of their choice and 17 awards were made to pupils who gained academic scholarships, as well as scholarships in drama, music and sport.

During the year an internal staff review was undertaken focusing on prep and how it is administered, inset and continuing professional development, and staff ICT skills, all with a view to making changes some of which were implemented during the year but most of which were put in place for September 2017. There was also a drive for greater pupil understanding of their own learning styles (metacognition) particularly among the older pupils and this has led to changes in delivery in some subjects. An audit of the art and DT and music departments was undertaken and development plans scrutinised. The implementation of a new lesson named *Mind Matters* went smoothly (in this subject children are given time to discuss important topics as a tutor group and they are taught how to reflect and reason without over-analysing).

Sport at the top end of the school had a successful year with the boys 1st team football squad reaching the IAPS national finals, the U11A girls hockey team becoming regional finalists, and the U12A cricket team becoming county champions. A number of pupils gained county

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recognition in cricket, football, netball and rugby and the School had pupils who qualified for the IAPS national finals in athletics and swimming. One boy became the IAPS national chess champion and St Andrew's Prep girls did the clean sweep of medals in the U13 IAPS table tennis championships.

Music and drama went from strength to strength with large numbers of pupils successfully taking graded music and LAMDA exams. A number of concerts and plays were performed through the year, all enhancing the reputation of this strand of the School's provision.

Entrepreneurship and philanthropy were once again given a platform through The Headmaster's Challenge, in which Year 7 pupils are given £10 and six weeks to make the money 'grow' as a way of developing enterprise and philanthropy. Collectively, they turned £500 into over £2.3k. With pupil endeavours together with the work of the Friends of St Andrew's Prep at events such as the Fireworks Night, Advent Fair, Quiz Night, Burns Night and Summer Fair, over £14k was raised and donated to charity. Funds were also raised to help refurbish the School's pavilion which will have a variety of uses, including as a senior common room as well as a venue for the Brownies and Adventurers.

This year marked the launch of the St Andrew's Prep Community Award (SAPCA). Akin to a junior Duke of Edinburgh Award, the aim is to combine personal development with a strong sense of community, and the emphasis is very much on service to others. Seven bronze, eight silver and two gold medals were awarded at Speech Day.

5. FINANCIAL REVIEW

5.1 Financial Targets and Results

As shown in the Consolidated Statement of Financial Activities, the Charity had Consolidated Net Incoming Resources of £1,222k in the year (2016: £3,066k). This result includes donations to the Development fund for Project 150 amounting to £392k, donations to the Bursary funds of £30k and a legacy from the estate of Mr Colin Thomson OE to the Arnold Embellishers of £87k. The Net Incoming Resources from charitable and other activities was £1,021k (2016: £1,053k). Total Net Incoming Resources before gains on investments, less donations received, amount to £709k (2016: £688k).

The Board has, as part of its Strategic Plan, set financial targets for the College for the medium-term as follows (the calculations are derived from the management accounts and actual figures achieved this year are in brackets)

- to maintain tuition costs at no more than 40 per cent of gross fee income before depreciation (40.9 per cent)
- to achieve an operating surplus of 5 per cent of gross fee income (8.6 per cent)
- to achieve an overall surplus before depreciation of 10 per cent of gross fee income (11.2 per cent).

Financial targets are aimed at ensuring the long-term viability of the Charity. The Board has kept performance against its targets under constant review, having regard to national and local

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economic conditions. Actual performance against all three targets showed an improvement on the prior year.

The accounts include the results of the year's trading for Eastbourne College Enterprises Limited, a wholly-owned subsidiary of Eastbourne College (Incorporated), whose principal activities have been the operation of a bussing service for day pupils on routes to surrounding areas, letting school facilities (such as the two astroturf pitches) and running the College's school shop. It recorded a profit before tax of £16k for the year. Its principal activities will remain the same for the foreseeable future.

The accounts also include the results of SACS (Eastbourne) Limited, whose principal activity is the running of the school shop at St Andrew's Prep. It recorded a profit before tax of £10k for the year ended 31 August 2017 and it is intended that it will also continue its current principal activities for the foreseeable future.

5.2 Long-term Borrowings

In August 2015 the Board approved certain long-term borrowing arrangements with Lloyds Bank Plc in connection with the funding of Project 150's construction. Under the arrangements, the Charity has committed to borrow up to £10m for 25 years secured by a debenture over the Charity's assets. The Charity has secured fixed interest rates: £5m for years one to ten at a fixed rate of 4 per cent, and £5m for years one to 15 at a fixed rate of 4.06 per cent. These rates came into effect on 29 September 2017. As at 31 August 2017 £3m of the total loan had been drawn down and the balance of £7m was drawn down on 29 September 2017. It is the Board's intention to repay £5m of borrowings by 2027. Beyond 15 years, the interest rate reverts to a floating rate. The Board believes, having taken advice, that this level of borrowing is prudent and allows for the early completion of Project 150 in the furtherance of the Charity's objects. The amount of the Charity's debt and its terms remains under constant review by the Board to ensure that the Charity's borrowing remains prudent and that its servicing does not strain cash flow.

5.3 Fundraising Performance

The Foundation and Development Office (FADO) runs the Eastbournian Society, to which all former College pupils, current and former parents and other College supporters belong, and increasingly helps the Charity reach out to Old Androvians (and former pupils of Ascham which was, until 1976, the College's prep school) and the School's parents and friends to raise funds for bursaries and the development of the schools' facilities. FADO continues to grow its activities and is now in its 13th year of operation. During the course of the year it organised in excess of 50 events with total attendance of 4,000. Highlights included the annual dinner in London, at which attendees heard Nasser Judah OE and former Deputy Prime Minister and Foreign Minister of Jordan, speak. The Eastbournian Society continues to grow into a worldwide network which, among other occasions, saw Old Eastbournians gather for events in Bangkok, Hong Kong, Singapore and Sydney this year. In addition, the number of business and career network events continued to grow in popularity.

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Total donations received in the year amounted to £422k. Of sums donated to the FADO, £392k related to donations to the Development Fund (Project 150) and £30k was donated for the benefit of Bursary Funds. Additionally, nineteen pupils' fees are met substantially by charities, trusts and individuals.

Five pupils continue to be supported by a grant from Goldman Sachs Giving. This will continue for a further four years. The Annual Foundation Golf Challenge held at the Royal Eastbourne Golf Club raised £16k towards the Peter Bibby Award. This event is supported by alumni, parents, local businesses and the wider community.

At 31 August 2017, 99 (2016: 98) known pledges from Devonshire Society members were in existence. The Board is very grateful to all those who support the Charity's charitable objects and endeavours and is particularly grateful to members of the Devonshire Society for their continuing commitment to support the Charity by way of legacies and bequests and to those who have already given their support to Project 150, enabling the Charity to proceed with the awarding of the construction contract. It will require a considerable collective effort to continue to raise funds successfully, both for Project 150 and to increase the Charity's ability to offer bursaries.

5.4 The Charity's Reserves

The Board has adopted the format of accounts prescribed by the Charities SORP 2015 which stipulates that funds are placed within four generic groups

- **Endowed Funds** - these are to be treated as capital and only the income can be used for the general purposes of the Charity
- **Restricted Funds** - these have limitations on the use of both capital and income, according to the wishes of donors
- **Unrestricted Funds** - these can be used at the discretion of the Board of Governors. Within Unrestricted Funds, the Board can allocate monies to a specific purpose. These are called **Designated Funds**.

The Charity needs to have sufficient reserves and capacity to borrow to mitigate the operational risk of an unexpected revenue shortfall. The Charity's annual surpluses from its operations are used to grow the General Fund. The Fund is available to develop and maintain the Charity's plant and equipment used for educational purposes and to provide fee assistance to those unable to afford the full fees. The Board intends to continue using the General Fund for these purposes. It seeks actively donations and legacies to grow its funds over the long term.

The Finance Committee reviews the Charity's reserves policy and forecast levels of reserves regularly and reports to the Board. The majority of the Charity's incoming resources arise through charging school fees in respect of the 1,000 pupils it educates so its sources of income are well-diversified. It is not dependent on third-party grants or donations to fund its operations.

The group's total reserves of £47,591k included £4,399k of endowment capital, £6,612k in restricted funds leaving £36,580k in unrestricted funds. Taking into account the net book value of the unrestricted fixed assets of £47,266k, this leaves no free reserves (2016: £3,098k). This

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was expected due to the building work on Project 150 on which £15,917k was spent in the year. The Charity has in place further long-term loan facilities of £7,000k which were drawn down on 29 September 2017 to fund the building works, and a bank overdraft in place for £5.5m to assist with its day-to-day liquidity. This is monitored by cash flow forecasts which are produced and updated regularly to ensure the Charity has sufficient funds for its current and future operations.

The Charity accounts for its land and buildings at depreciated historic cost, much of which estate has been owned for many decades. The Board considers that the current market value of its estate is considerably higher than its carrying value shown in the accounts. If necessary, the Charity could sell some of its buildings. The Board expects to operate without free reserves for the foreseeable future but it considers the current level of reserves, substantially represented by fixed assets, taken together with the long term loan and bank overdraft facilities which have been put in place, to be adequate to enable the Charity to continue its operations.

5.5 Investment Policy and Objectives

The Board's investment policy is to seek a minimum return of 3 per cent in excess of the underlying rate of inflation on the Charity's investments so as to preserve their capital while providing an income to support the Charity's activities. The policy is reviewed annually by the Board. Investment performance is managed by the Investment Committee with regard to market conditions and performance of relevant indices.

Gains on investments for the year were £312k or 6.1 per cent of the value of the investments at the beginning of the year. Actual income averaged across all portfolios was 2.88 per cent of the value of the investments at the beginning of the year or £148k.

The investments held in Restricted Funds provide income to be applied according to the wishes of donors. The income from the investments of the Endowment Funds is applied to the charitable activity of the Charity.

5.6 Going Concern

The Charity's annual surpluses generate sufficient funds for its ongoing operations and to service the long-term debt taken out to fund Project 150. This long-term debt includes long-term borrowing facilities of £10m and bank overdraft facilities of £5.5m. Three million pounds of this facility was drawn down in the year. Current forecasts indicate the Charity can meet its commitments for the foreseeable future. These forecasts are reviewed by the Finance Committee at least termly. The Board is not aware of any circumstances that may affect the Charity's ability to renew these facilities. Accordingly the Board believes it is appropriate to prepare the financial statements on the going concern basis of accounting.

6. KEY OBJECTIVES FOR 2017/18

During the coming year the Board has set the following key objectives for the Charity, the College and the School

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- maintain pupil numbers of over 600 at the College and over 285 at the School (excluding nursery)
- develop a new ECi Strategic Plan 2018-2023
- maintain academic results of at least 70 per cent A*/A/B grades at A-level and over 60 per cent A*/A grades at GCSE
- complete Phase 2 of Project 150, thus improving the dining experience and sporting provision for pupils at the College
- improve IT provision for education (iPad rollout), improved connectivity with parents and increased efficiency and unity of management information systems
- increase provision of social and educational spaces for sixth form and undertake initiatives to improve integration between the sexes
- make increased use of the sea and schools' location in sport and lifestyle to promote positive mental health
- launch new websites at both the College and School and improve communication of healthy learning at the schools
- develop CPD partnerships through the ESP to improve staff development and share best practice
- build on the achievements of the ESP, including providing a regional hub for CCF and improved sharing of educational skills and the possibility of establishing the foundations for a Junior ESP.

7. RISK MANAGEMENT

The Governors consider the gradual erosion of disposable income from fee payers, combined with high inflation, to be the principal risk faced by the Charity. To mitigate this risk, the Governors are carefully monitoring the budget and cost base for both schools, as well as seeking to diversify their income streams. Health and safety is always a significant area for risk management. This can range from risks to the Charity's infrastructure such as fire or flood to personal risks. These risks are minimised through appropriate planning and risk assessment, as well as ensuring the Charity has adequate insurance cover.

The Board is responsible for the management of risks faced by the Charity. Detailed consideration of risks is delegated to appropriate committees, as directed by the Finance Committee. Risks are identified, assessed and controls established throughout the year. The key risk is seen to be a persistent decline in income, however caused, resulting in the Charity ceasing to be financially viable. This risk is mitigated by continually investing in marketing and looking to increase the number of feeder schools. A formal review of the risk management process is undertaken on an annual basis. The key controls used by the Charity include

- formal agendas for all Committee and Board activity
- detailed terms of reference for all Committees
- comprehensive strategic planning, budgeting and management accounting
- established organisational structures and lines of reporting
- formal written policies
- clear authorisation and approval levels
- safeguarding procedures as required by law for the protection of the vulnerable
- annual consideration of the risk register.

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Through the risk management processes, the Board is satisfied that the major risks to which the Charity is exposed have been reviewed and that systems have been established in order to mitigate those risks. It is recognised, however, that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

8. STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Governors are required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

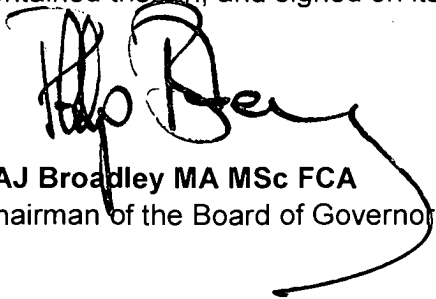
Insofar as each of the Governors of the Charity at the date of approval of this Report is aware, there is no relevant audit information (information needed by the Charity's auditor in connection with preparing the audit report) of which the Charity's auditor is unaware. Each Governor has taken all of the steps that they should have taken as a Governor in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

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9. AUDITORS

Crowe Clark Whitehill LLP has expressed its willingness to be reappointed as statutory auditor.

Approved by the Governing Body of Eastbourne College (Incorporated) on 15 December 2017, including, in their capacity as company directors, approving the Directors' and Strategic Reports contained therein, and signed on its behalf by

A handwritten signature in black ink, appearing to read 'PAJ Broadley', with a long, sweeping underline that extends to the right.

PAJ Broadley MA MSc FCA
Chairman of the Board of Governors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

Opinion

We have audited the financial statements of Eastbourne College (Incorporated) for the year ended 31 August 2017 which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets, Consolidated Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2017 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

Other information

The Governors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Annual Report of the Governors, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Annual Report of the Governors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report nor the Directors' Report included within the Annual Report of the Governors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the Governors' Responsibilities Statement set out on page 28, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

 15 December 2017

Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017

(Including Income and Expenditure account)	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowed funds £'000	2017 Total £'000	<i>2016 Total £'000</i>
Income and endowments from						
Charitable activities						
School fees receivable	3	18,650	-	-	18,650	18,248
Ancillary trading income	4	826	-	-	826	787
Other trading activities						
Non-ancillary trading income	5	1,396	-	-	1,396	1,287
Other activities	5	35	-	-	35	23
Investments						
Investment income	6	120	28	-	148	137
Bank and other interest	7	79	3	-	82	150
Voluntary sources						
Grants and donations	8	-	513	-	513	2,378
Total incoming resources		<u>21,106</u>	<u>544</u>	<u>-</u>	<u>21,650</u>	<u>23,010</u>
Expenditure on						
Raising funds						
Non-ancillary trading	9	(944)	-	-	(944)	(928)
Financing costs	10	(113)	-	-	(113)	(76)
Investment management		-	(4)	(16)	(20)	(16)
Fundraising & Development		(247)	(2)	-	(249)	(247)
Total expenditure on raising funds		<u>(1,304)</u>	<u>(6)</u>	<u>(16)</u>	<u>(1,326)</u>	<u>(1,267)</u>
Charitable activities						
Education and grant-making	9	(18,840)	(262)	-	(19,102)	(18,677)
Total expenditure		<u>(20,144)</u>	<u>(268)</u>	<u>(16)</u>	<u>(20,428)</u>	<u>(19,944)</u>
Net incoming funds from operations before transfers and investment gains		962	276	(16)	1,222	3,066
Gains/(losses) on investments	14	-	48	264	312	365
Net income for the year		962	324	248	1,534	3,431
Transfers between funds	20	411	(411)	-	-	-
Net movement in funds for the year		1,373	(87)	248	1,534	3,431
Fund balances brought forward at 1 September 2016		35,207	6,699	4,151	46,057	42,626
Fund balances carried forward at 31 August 2017		<u>36,580</u>	<u>6,612</u>	<u>4,399</u>	<u>47,591</u>	<u>46,057</u>

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 AUGUST 2017

	Note	Group 2017 £'000	2016 £'000	Charity 2017 £'000	2016 £'000
FIXED ASSETS					
Tangible assets	12	52,279	37,215	50,721	35,578
Securities investments	14	5,408	5,135	6,418	6,272
		<u>57,687</u>	<u>42,350</u>	<u>57,139</u>	<u>41,850</u>
CURRENT ASSETS					
Stock		212	180	-	19
Debtors	15	787	552	820	567
Cash and deposits		2,625	12,807	2,435	11,922
		<u>3,624</u>	<u>13,539</u>	<u>3,255</u>	<u>12,508</u>
CURRENT LIABILITIES					
Creditors payable within one year	16	(9,476)	(8,339)	(10,009)	(8,299)
		<u>(5,852)</u>	<u>5,200</u>	<u>(6,754)</u>	<u>4,209</u>
NET CURRENT (LIABILITIES)/ASSETS					
		<u>51,835</u>	<u>47,550</u>	<u>50,385</u>	<u>46,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
LONG-TERM LIABILITIES					
Creditors payable after one year	17	(4,244)	(1,493)	(4,244)	(1,493)
		<u>47,591</u>	<u>46,057</u>	<u>46,141</u>	<u>44,566</u>
NET ASSETS					
REPRESENTED BY					
ENDOWED FUNDS	20	4,399	4,151	4,399	4,151
RESTRICTED FUNDS	20	6,612	6,699	6,612	6,699
UNRESTRICTED FUNDS					
General Reserve	20	36,580	35,207	35,130	33,716
		<u>47,591</u>	<u>46,057</u>	<u>46,141</u>	<u>44,566</u>

The net result for the financial year dealt with in the financial statement of the parent charity was a surplus of £1,575k (2016: £3,474k).

These financial statements were approved by the Board of Governors on 15 December 2017 and were signed on its behalf by


PAJ Broadley MA MSc FCA
 Chairman


AM Robinson BA ACA
 Chairman Finance Committee

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	2017	2016
		£'000	£'000
Net cash inflow from operations			
Net cash provided by operating activities	(i)	<u>5,940</u>	<u>5,440</u>
Cash flows from investing activities			
Payments for tangible fixed assets		(16,395)	(10,283)
Proceeds on sale of tangible fixed assets		4	7
Additions to securities investments portfolio		(2)	(418)
Withdrawals from securities investments portfolio		41	15
Investment income and bank interest received		<u>230</u>	<u>287</u>
Net cash (used in) investing activities		<u>(16,122)</u>	<u>(10,392)</u>
Change in cash and cash equivalents in the reporting period		<u>(10,182)</u>	<u>(4,952)</u>
Cash and cash equivalents at the beginning of period		12,807	17,759
Cash and cash equivalents at the end of the reporting period	(ii)	<u>2,625</u>	<u>12,807</u>

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2017

(i) Reconciliation of net income to net cash flow from operating activities

	2017	2016
	£'000	£'000
Net incoming resources	1,222	3,066
Elimination of non-operating cash flows		
Investment income	(230)	(287)
Depreciation charge	1,331	1,063
(Profit) on sale/disposal of assets	(3)	(7)
(Increase) in debtors	(235)	(62)
(Increase) in stocks	(32)	(3)
Increase in creditors (excluding fees in advance scheme and deposit)	3,856	1,471
(Decrease) in fees in advance scheme creditors	(226)	(6)
Increase in parents' deposits	257	205
	<u>2,718</u>	<u>2,374</u>
Net cash inflow from operations	<u>5,940</u>	<u>5,440</u>

(ii) Analysis of cash and cash equivalents

	2017	2016
	£'000	£'000
Cash at bank	2,275	3,751
Deposits	350	9,056
	<u>2,625</u>	<u>12,807</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. CHARITY INFORMATION

Eastbourne College (Incorporated) is a charitable company limited by guarantee incorporated in England (charity number 307071, company number 115408) and is a public benefit entity operating from its registered office, Marlborough House, Old Wish Road, Eastbourne BN21 4JY.

2. ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost basis of accounting, as modified by the revaluation of investments and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities and the accounting policies set out below.

The financial statements consolidate, on a line by line basis, the endowment funds and restricted and unrestricted funds of Eastbourne College (Incorporated) together with the financial statements of its wholly owned subsidiaries Eastbourne College Enterprises Limited 3061136 and SACS (Eastbourne) Limited 2405546, all prepared for the same financial period. No separate SoFA has been presented for the Charity alone, as permitted by Section 408 of the Companies Act 2006. The Charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only Cash Flow Statement with the consolidated financial statements.

Having reviewed the funding facilities available to the Charity, together with the expected ongoing demand for places and the Charity's future projected cash flows, the Governors have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the Charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Governors' Responsibilities on page 28.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

2.1 Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships, bursaries granted by the Charity against those fees, but including contributions received from restricted funds, are accounted for in the period in which the services are provided.

Amounts received under the Charity's Fees In Advance Scheme not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided with 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

2.2 Investment income

Dividend income is accounted for at the date on which the College has entitlement to the dividends. Interest on bank balances and fixed interest securities is accounted for in the period in which the interest is earned.

2.3 Donations, legacies, grants and other voluntary incoming resources

Voluntary income is accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the Charity is considered probable.

Voluntary income for the Charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where through terms of an appeal or from the donor there is a trust law restriction on the use of any voluntary income, the income is credited to the relevant restricted funds or endowment. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the Charity in the case of donated services or facilities.

2.4 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become a legal or constructive liability. Governance costs comprise the costs of complying with constitutional and statutory requirements.

Intra-group sales and charges between the Charity and its subsidiaries are excluded from trading income and expenditure.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets

Expenditure on the acquisition, construction or enhancement of land and buildings, vehicles, furniture, machinery, ICT infrastructure and other equipment costing more than £2k is capitalised and carried in the balance sheet at historical cost. In certain circumstances, where the original costs of assets are not ascertainable, a reasonable estimate of the cost, if material, has been used.

Other expenditure on equipment incurred in the normal day-to-day running of the Charity and its subsidiaries is charged to the Statement of Financial Activities as incurred.

2.6 Depreciation

Depreciation is provided to write off the cost of all relevant tangible fixed assets less estimated residual value based on current market prices, in equal annual instalments over their expected useful economic lives, as follows

Newly constructed buildings	60 years
Buildings, including major extensions	50 years
Furniture and equipment	10 years
IT equipment	3 years
Motor vehicles	5 years

2.7 Investments

Unlisted and alternative investments are stated at their fair values at the balance sheet date. For all listed and other investments where there is an active market the investments are listed at their quoted market prices,

Unrealised gains and losses arising on the revaluation of investments are credited or charged to the Statement of Financial Activities and are allocated to the appropriate Fund according to the 'ownership' of the underlying assets.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

2.9 Fund accounting

The charitable trust funds of the Charity and its subsidiaries are accounted for as unrestricted or restricted income, or as endowment capital, in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the Charity's corporate reserves, spendable at the discretion of the Governors either to further the Charity's objects or to benefit the Charity itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

2.9 Fund accounting (continued)

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

Permanent endowment arises where a donor intends the gift to be retained permanently for use by the Charity (eg freehold land) or for its financial benefit (ie by investment). If the donor or the terms of an appeal has restricted the purpose for which the gift or any income from it is to be used, such income will accrue to the appropriate restricted fund.

2.10 Pension costs

Retirement benefits to employees of the Charity are provided through two pension schemes, one defined benefit and one defined contribution. The pension costs charged in the Statement of Financial Activities are determined as follows

(a) The Teachers' Pension Scheme. This scheme is a multi-employer pension scheme. It is not possible to identify the Charity's share of the underlying assets and liabilities of the Teachers' Pension Scheme on a consistent and reasonable basis and therefore, as required by FRS102, accounts for the scheme as if it were a defined contribution scheme. The Charity's contributions, which are in accordance with the recommendations of the Government Actuary, are charged in the period in which the salaries to which they relate are payable.

(b) The Eastbourne College Work Place Pension. This is a defined contribution group personal pension plan with Legal & General. Employers' pensions costs are charged in the period in which the salaries to which they relate are payable.

2.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised value with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with all debtors other than prepayments. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and fees received in advance. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year-end exchange rate.

2.12 Foreign currencies

The financial statements are presented in sterling which is also the functional currency of the Charity. Transactions in currencies other than sterling are recorded at the rate of exchange at the date the transaction occurred. Monetary assets and liabilities denominated in other currencies are translated at the exchange rate prevailing at the end of the reporting period. All differences are taken to the Statement of Financial Activities.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

3. CHARITABLE ACTIVITIES - FEES RECEIVABLE

	2017	2016
	£'000	£'000
Fees receivable consist of		
School fees	21,784	21,428
Less total scholarships, bursaries and other fee remission	(3,289)	(3,303)
	18,495	18,125
Add back bursaries and other awards paid for by restricted funds	155	123
	18,650	18,248

Scholarships, bursaries and other awards were paid to 368 pupils (2016: 388). Within this, means-tested bursaries totalling £1,266k were paid to 183 pupils (2016: £1,413k to 199 pupils).

4. CHARITABLE ACTIVITIES - OTHER INCOME

	2017	2016
	£'000	£'000
Extra Tuition	451	417
Entrance and registration fees	215	115
Trip income	134	179
Commissions and other income	26	76
	826	787

5. OTHER TRADING ACTIVITIES

	2017	2016
	£'000	£'000
Trading income		
Bussing operations	212	199
School shop	362	347
Lettings	786	729
Others	36	12
	1,396	1,287
Other activities		
Interest on overdue fees	35	23
Other	-	-
	35	23

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

6. INVESTMENT INCOME

	Restricted	Unrestricted	Total 2017	<i>Total 2016</i>
	£'000	£'000	£'000	<i>£'000</i>
Securities investment income				
Equities	27	115	142	<i>132</i>
Fixed interest	1	5	6	<i>5</i>
	<u>28</u>	<u>120</u>	<u>148</u>	<u><i>137</i></u>

7. BANK AND OTHER INTEREST

	Unrestricted	Restricted	Total 2017	<i>Total 2016</i>
	£'000	£'000	£'000	<i>£'000</i>
Bank Interest	79	3	82	<i>150</i>

8. GRANTS AND DONATIONS RECEIVABLE

	Unrestricted	Restricted	Endowment	Total 2017	<i>Total 2016</i>
	£'000	£'000	£'000	£'000	<i>£'000</i>
Bursaries donations		30	-	30	<i>780</i>
Development donations	-	392	-	392	<i>1,589</i>
Arnold Embellishers	-	91	-	91	<i>7</i>
General donations	-	-	-	-	<i>2</i>
	<u>-</u>	<u>513</u>	<u>-</u>	<u>513</u>	<u><i>2,378</i></u>

An estimate of the amount of legacies in the pipeline which do not meet the criteria for recognition is £370k.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

9. ANALYSIS OF EXPENDITURE

(a) Total expenditure

	Staff costs (note 10) £'000	Depreciation (note 11) £'000	Other £'000	Total 2017 £'000	<i>Total 2016 £'000</i>
Expenditure on raising funds					
Trading costs	288	103	553	944	928
Cost of other activities	-	-	-	-	-
Financing costs (note 9)	-	-	113	113	76
Investment management	-	-	20	20	16
Development costs	166	-	83	249	247
Total expenditure on raising funds	454	103	769	1,326	1,267
Charitable expenditure education and grant-making					
Teaching	8,712	-	987	9,699	9,737
Welfare	1,018	-	2,664	3,682	3,725
Premises repair and maintenance	550	1,030	891	2,471	2,143
Support costs and governance	1,489	198	1,392	3,079	2,932
Grants, awards and prizes (b)	-	-	171	171	140
Total charitable expenditure	11,769	1,228	6,105	19,102	18,677
Total expended	12,223	1,331	6,874	20,428	19,944

(b) Grants, awards and prizes

	2017 £'000	<i>2016 £'000</i>
From Restricted Funds		
Bursaries and other grants and awards	158	126
Prizes and leaving awards	5	5
From Unrestricted Funds		
Prizes and leaving awards	8	9
	171	140

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

9.	ANALYSIS OF EXPENDITURE (CONTINUED)	2017	2016
	(c) Charity Governance included in support costs		
		£'000	£'000
	Remuneration paid to auditor for audit services	20	20
	Reimbursement of personal expenses to Governors - travel costs	1	1
	Other governance costs	6	8
		27	29

Travel expenses were reclaimed by 4 members (2016: 3) of the Board of Governors. In addition to the above audit remuneration, the auditor received fees for the audit of the trading subsidiaries totalling £6k (2016: £6k).

10.	FINANCE AND OTHER COSTS	2017	2016
		£'000	£'000
	Bank loan interest	5	-
	Bank arrangement fees	20	-
	Fees in Advance debt-financing	88	76
		113	76

11a.	STAFF COSTS	2017	2016
		£'000	£'000
	The aggregate payroll costs for the year were as follows		
	Wages and salaries	10,122	10,388
	Social security costs	982	869
	Other pension costs	1,119	1,123
		12,223	12,380

Aggregate employee benefits of key management personnel	361	738
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EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

11a. STAFF COSTS (CONTINUED)

	2017	2016
Number of higher paid employees (excluding terminations payments) in bands of		
£60,001 to £70,000	10	3
£70,001 to £80,000	1	1
£80,001 to £90,000	-	-
£90,001 to £100,000	-	-
£100,001 to £110,000	- 2	1
£110,001 to £120,000	-	-
£120,001 to £130,000	-	1
	<u> </u>	<u> </u>

The number with retirement benefits accruing

- in defined contribution schemes was	2	1
of which the contributions amounted to	£12,939	£10,507
- in defined benefit schemes was	<u>11</u>	<u>5</u>

The average number of the Charity's employees during the year was 412 (2016: 410).

	2017	2016
Teaching	242	239
Welfare	69	69
Premises	21	22
Support	51	51
Other activities	29	29
	<u>412</u>	<u>410</u>

Redundancy or termination payments amounting to £53,750 (2016: £409,104) were paid to two people during the year.

11b. RELATED PARTY TRANSACTIONS

None of the Governors received any remuneration or other benefits from the Charity or from any connected body.

Donations made to the Charity by Governors	<u>16</u>	<u>108</u>
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EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

12. TANGIBLE FIXED ASSETS

Group	Freehold Land	Buildings	Furniture and Equipment	IT Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
At 1 September 2016	1,556	42,999	2,952	1,017	619	49,143
Additions	-	15,920	121	295	59	16,395
Disposals	-	-	(1,526)	(304)	(35)	(1,865)
At 31 August 2017	<u>1,556</u>	<u>58,919</u>	<u>1,547</u>	<u>1,008</u>	<u>643</u>	<u>63,673</u>
Depreciation						
At 1 September 2016	-	8,210	2,358	853	507	11,928
Charge for the year	-	954	121	198	58	1,331
Disposals	-	-	(1,526)	(304)	(35)	(1,865)
At 31 August 2017	<u>-</u>	<u>9,164</u>	<u>953</u>	<u>747</u>	<u>530</u>	<u>11,394</u>
Net book value						
At 31 August 2017	<u>1,556</u>	<u>49,755</u>	<u>594</u>	<u>261</u>	<u>113</u>	<u>52,279</u>
<i>At 31 August 2016</i>	<u>1,556</u>	<u>34,789</u>	<u>594</u>	<u>164</u>	<u>112</u>	<u>37,215</u>

Included in the buildings are assets under construction with a value of £17,354k. No depreciation has been charged on these assets in the year.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

12. TANGIBLE FIXED ASSETS (CONTINUED)

Charity	Freehold Land	Buildings	Furniture and Equipment	IT Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
At 1 September 2016	1,556	40,043	2,560	1,017	209	45,385
Additions	-	15,920	89	294	26	16,329
Disposals	-	-	(1,463)	(304)	(13)	(1,780)
At 31 August 2017	<u>1,556</u>	<u>55,963</u>	<u>1,186</u>	<u>1,007</u>	<u>222</u>	<u>59,934</u>
Depreciation						
At 1 September 2016	-	6,802	1,977	853	175	9,807
Charge for the year	-	856	115	197	18	1,186
Disposals	-	-	(1,463)	(304)	(13)	(1,780)
At 31 August 2017	<u>-</u>	<u>7,658</u>	<u>629</u>	<u>746</u>	<u>180</u>	<u>9,213</u>
Net book value						
At 31 August 2017	<u>1,556</u>	<u>48,305</u>	<u>557</u>	<u>261</u>	<u>42</u>	<u>50,721</u>
<i>At 31 August 2016</i>	<u>1,556</u>	<u>33,241</u>	<u>583</u>	<u>164</u>	<u>34</u>	<u>35,578</u>

The Charity has substantial long-held historic assets used in the course of the Charity's educational activities. These include listed buildings on the Eastbourne College campus, together with their contents. Because of their age and, in many cases, unique nature, reliable historical cost information is not available for these assets and could not be obtained except at disproportionate expense. However, in the opinion of the Governors, the depreciated historical cost of these assets would now be immaterial.

13. CAPITAL COMMITMENTS

As at 31 August 2017 the group had capital commitments for the construction works on Project 150 totalling £7,244k. In addition there were also capital commitment for the supply of equipment amounting to £61k.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

14. SECURITIES INVESTMENTS

	2017	2016
	£'000	£'000
Group investments		
At 1 September 2016	5,135	4,367
New money invested	2	418
Amounts extracted	(41)	(15)
Increase in value of investments	312	365
Group investments at 31 August 2017	5,408	5,135
Investment in subsidiaries	1,010	1,137
Charity investments at 31 August 2017	6,418	6,272
 Investments comprise		
Listed investments		
Fixed interest	345	331
Equities	4,982	4,464
 Cash	81	340
Group investments	5,408	5,135
Investment in subsidiaries	1,010	1,137
Charity investments	6,418	6,272
 Historical Cost	 4,452	 4,431

The Charity's investments are held in a spread of direct equities and fixed interest bonds. In addition there are a number of collective instruments, held in funds and investment trusts that provide further diversification. The securities investments are managed for the Charity by Charles Stanley & Co Limited. Of the total amounts invested at 31 August 2017 £2,403k was held in overseas securities (2016: £1,531k).

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

15. DEBTORS

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Fees and extras	248	199	247	199
Trade	331	272	332	272
Other debtors	126	30	126	30
Other prepayments and accrued income	82	51	82	51
Tax recoverable	-	-	-	-
Amounts due from subsidiary companies	-	-	33	15
	<u>787</u>	<u>552</u>	<u>820</u>	<u>567</u>

All debtors are due within one year.

16. CREDITORS: amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Deposits from parents	1,936	1,678	1,936	1,678
Fees received from parents in advance of term	3,126	2,419	3,126	2,419
Trade creditors	596	1,717	576	1,699
Taxation and social security	246	252	243	246
Other creditors	233	174	224	165
Fees in Advance scheme	1,426	1,403	1,426	1,403
Amount due to subsidiary company	-	-	572	-
Accruals and deferred income	1,913	696	1,906	689
	<u>9,476</u>	<u>8,339</u>	<u>10,009</u>	<u>8,299</u>

Refundable deposits were previously presented as liabilities due after more than one year in the 2016 financial statements. The Governors have concluded that the Charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented refundable deposits of £1,936k (2016: £1,678k) within current liabilities in 2017.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

17. CREDITORS: amounts falling due after more than one year

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Fees in Advance scheme	1,244	1,493	1,244	1,493
Bank loan	3,000	-	3,000	-
	<u>4,244</u>	<u>1,493</u>	<u>4,244</u>	<u>1,493</u>

On 29 September 2017 the Charity's two fixed-term loans for £10m crystallised and were drawn down, resulting in the bank loan increasing by £7m. This loan is for the financing of Project 150.

18. FEES IN ADVANCE SCHEME

Parents may enter into a contract to pay the Charity in advance for fixed contributions towards the tuition fees for up to five years at Eastbourne College and up to eight years at St Andrew's Prep. The money may be returned subject to specific conditions on the receipt of notice. Assuming pupils will remain in the College or School, fees in advance will be applied as follows

	2017	2016
	£'000	£'000
After five years	70	82
Within two to five years	526	654
Within one to two years	648	757
	<u>1,244</u>	<u>1,493</u>
Within one year	1,426	1,403
	<u>2,670</u>	<u>2,896</u>

Summary of movements in liability	£'000
Balance at 1 September 2016	2,896
New contracts	1,598
Repayments	-
Amounts used to pay fees	(1,911)
Amounts accrued to contract as debt financing cost	87
Balance at 31 August 2017	<u>2,670</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

19. FUNDS OF THE CHARITY

The Charity's funds are analysed under the following headings.

a) ENDOWED FUNDS

The Eastbourne College Endowment Fund

The Eastbourne College Endowment Fund includes the original Endowment Fund provided by the members and friends of the Old Eastbournian Association in December 1939.

The Permanent Endowment Fund

The Permanent Endowment Fund arose in 1978 from the proceeds of the sales of the Ascham and Granville sites.

The Rule Bequest

The Rule Bequest was established in 1983 with a legacy from Reginald Yorke Rule.

Income from the assets of each of the Endowed Funds is credited to Unrestricted Funds and has been designated by the Governors for development.

b) RESTRICTED FUNDS

Prizes Fund

The income from the assets of the Prizes Fund assists with the payment of prizes and leaving awards.

Le Brocq Fund

The Le Brocq fund was established by Philip and Sally Le Brocq in memory of their son, John, who died while a pupil at the College. The income from the assets of the Le Brocq fund is used to fund an annual award to a leaver who has made an outstanding contribution to the life of the College.

Scoresby Fund

The Scoresby Fund was established with a legacy from Thomas Scoresby-Jackson, OE. The income from the assets of the Scoresby Fund assists with the payment of means-tested bursaries for pupils studying maths and sciences.

Birley Fund

The Birley Fund was set up to support musical causes in need of financial assistance.

Old Eastbournian Charity Fund

The income from the assets of the Old Eastbournian Charity Fund assists with the payment of means-tested bursaries.

Arnold Embellishers

The Arnold Embellishers Fund is administered by an association of Old Eastbournians and friends of Eastbourne College. The purpose of the fund is to finance improvements (embellishments) to the College in accordance with the wishes of its members.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Trevor Pescud Fund

The Trevor Pescud fund was established in 2016 with a legacy from Trevor Pescud OE. The income from the assets of the fund are to be used to assist financing a place at the College for a talented female tennis player. Only the income can be expended for the first 21 years, after which the capital can then also be spent.

Foundation Office Bursary Fund

The Foundation Office Bursary fund is used to assist in financing specific bursary projects.

Foundation Office Development Fund

The Development Fund exists to assist in the financing of future capital projects. The balance on this fund has been transferred to the General Unrestricted Fund to pay for the capital expenditure incurred on Project 150.

19. FUNDS OF THE CHARITY (CONTINUED)

St Andrew's Prep Land and Buildings

St Andrew's Prep Land and Buildings chiefly represents the Net Book value of the School's land and buildings and exists to reflect the restricted nature of the assets in accordance with the terms of the agreement by which such assets were acquired. This restriction expires on 11 February 2018, at which point these assets will be transferred to the General Fund.

c) UNRESTRICTED FUNDS

Designated Development Funds

The designated fund is designated by the Governors for the purpose of assisting in the funding of the Charity's development plan. The principal component of this will be used to fund Project 150 and the balance on the fund at the 31 August 2017 has been transferred to the General Fund to pay for the capital expenditure incurred on this project.

General Funds

Unrestricted general funds represent accumulated income from the Charity's activities and other sources that are available for the general purposes of the Charity.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

20. SUMMARY OF MOVEMENTS ON MAJOR FUNDS

	<i>At 1 Sept. 2016 £'000</i>	Incoming resources £'000	Resources expended £'000	Transfers £'000	Gains/ (Losses) £'000	At 31 August 2017 £'000
Unrestricted funds						
General reserve	35,207	21,028	(20,186)	531	-	36,580
Designated development	-	120	-	(120)	-	-
	<u>35,207</u>	<u>21,148</u>	<u>(20,186)</u>	<u>411</u>	<u>-</u>	<u>36,580</u>
Restricted funds						
Prizes Fund	123	4	(5)		8	130
Le Brocq Fund	86	2	(1)		3	90
Scoresby Fund	205	7	(1)	(7)	12	216
Birley Fund	8	-	-	-	-	8
Old Eastbournian Charity Fund	75	2	-	(2)	3	78
Arnold Embellishers	69	93	(3)	(21)	1	139
Trevor Pescud Fund	428	11	(14)	-	21	446
Foundation Office Bursary Fund	599	30	(145)	9	-	493
Foundation Office Development Fund	-	395	(3)	(392)	-	-
St Andrew's Prep Land and Buildings	5,106	-	(96)	2	-	5,012
	<u>6,699</u>	<u>544</u>	<u>(268)</u>	<u>(411)</u>	<u>48</u>	<u>6,612</u>
Endowed - Permanent						
Eastbourne College Endowment Fund	694	-	(3)	-	47	738
Permanent Endowment Fund	2,349	-	(9)	-	144	2,484
Rule Bequest	1,108	-	(4)	-	73	1,177
	<u>4,151</u>	<u>-</u>	<u>(16)</u>	<u>-</u>	<u>264</u>	<u>4,399</u>
Total Funds	<u>46,057</u>	<u>21,692</u>	<u>(20,470)</u>	<u>-</u>	<u>312</u>	<u>47,591</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowed £'000	Restricted £'000	Unrestricted £'000	Total £'000
Tangible fixed assets	-	5,013	47,266	52,279
Securities investments	4,399	1,009	-	5,408
Net current assets/(liabilities)	-	590	(6,442)	(5,852)
Long-term liabilities	-	-	(4,244)	(4,244)
	<u>4,399</u>	<u>6,612</u>	<u>36,580</u>	<u>47,591</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

22. COMPARATIVE SUMMARY OF MOVEMENTS ON MAJOR FUNDS

	<i>At 1 Sept. 2015 £'000</i>	Incoming resources £'000	Resources expended £'000	Transfers £'000	Gains/ (Losses) £'000	At 31 August 2016 £'000
Unrestricted funds						
General reserve	30,234	20,482	(19,743)	4,234	-	35,207
Designated development	2,916	119	-	(3,035)	-	-
	<u>33,150</u>	<u>20,601</u>	<u>(19,743)</u>	<u>1,199</u>	<u>-</u>	<u>35,207</u>
Restricted funds						
Prizes Fund	113	4	(4)		10	123
Le Brocq Fund	82	2	(1)		3	86
Scoresby Fund	191	6	(1)	(6)	15	205
Birley Fund	7	-	-	-	1	8
Old Eastbournian Charity Fund	68	2	-	(2)	7	75
Arnold Embellishers	58	8	-		3	69
Trevor Pescud Fund	-	419	-	-	9	428
Foundation Office Bursary Fund	355	363	(127)	8	-	599
Foundation Office Development Fund	1,898	1,605	-	(3,503)	-	-
St Andrew's Prep Land and Buildings	2,856	-	(54)	2,304	-	5,106
	<u>5,628</u>	<u>2,409</u>	<u>(187)</u>	<u>(1,199)</u>	<u>48</u>	<u>6,699</u>
Endowed - Permanent						
Eastbourne College Endowment Fund	653	-	(2)	-	43	694
Permanent Endowment Fund	2,175	-	(8)	-	182	2,349
Rule Bequest	1,020	-	(4)	-	92	1,108
	<u>3,848</u>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>317</u>	<u>4,151</u>
Total Funds	<u>42,626</u>	<u>23,010</u>	<u>(19,944)</u>	<u>-</u>	<u>365</u>	<u>46,057</u>

23. COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowed £'000	Restricted £'000	Unrestricted £'000	Total £'000
Tangible fixed assets	-	5,106	32,109	37,215
Securities investments	4,151	984	-	5,135
Net current assets	-	609	4,591	5,200
Long-term liabilities	-	-	(1,493)	(1,493)
	<u>4,151</u>	<u>6,699</u>	<u>35,207</u>	<u>46,057</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

24. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES BY FUND TYPE

(Including Income and Expenditure account)	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowed funds £'000	2016 Total £'000
Income and endowments from:					
Charitable activities					
School fees receivable	2	18,248	-	-	18,248
Ancillary trading income	3	787	-	-	787
Other trading activities					
Non-ancillary trading income	4	1,287	-	-	1,287
Other activities	4	23	-	-	23
Investments					
Investment income	5	119	18	-	137
Bank and other interest	6	135	15	-	150
Voluntary sources					
Grants and donations	7	2	2,376	-	2,378
Total incoming resources		<u>20,601</u>	<u>2,409</u>	<u>-</u>	<u>23,010</u>
Expenditure on					
Raising funds					
Non-ancillary trading	8	(928)	-	-	(928)
Financing costs	9	(76)	-	-	(76)
Investment management		-	(2)	(14)	(16)
Fundraising & Development		(247)	-	-	(247)
Total expenditure on raising funds		<u>(1,251)</u>	<u>(2)</u>	<u>(14)</u>	<u>(1,267)</u>
Charitable activities					
Education and grant-making	8	(18,492)	(185)	-	(18,677)
Total expenditure		<u>(19,743)</u>	<u>(187)</u>	<u>(14)</u>	<u>(19,944)</u>
Net incoming funds from operations before transfers and investment gains					
		858	2,222	(14)	3,066
Gains/(losses) on investments	13	-	48	317	365
Net income for the year		858	2,270	303	3,431
Transfers between funds	20	1,199	(1,199)	-	-
Net movement in funds for the year		2,057	1,071	303	3,431
Fund balances brought forward at 1 September 2015		33,150	5,628	3,848	42,626
Fund balances carried forward at 31 August 2016		<u>35,207</u>	<u>6,699</u>	<u>4,151</u>	<u>46,057</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

25. PENSION SCHEMES

Retirement benefits to employees of the Charity are provided through one defined benefit scheme and one defined contribution scheme, which are funded by the Charity's and employees' contributions.

Defined benefit schemes

Teachers' Pension Scheme

The Charity participates in the Teachers' Pension Scheme (England and Wales) ('the TPS') for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £949k (2016: £950k) and at the year-end £123k (2016 - £131k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pension Scheme Regulations 2014. Members contribute on a 'pay as you go' basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary's Department. The latest valuation report in respect of the TPS was prepared at 31 March 2012 and the valuation report, which was published in June 2014, confirmed an employer contribution rate for the TPS of 16.4 per cent from 1 September 2015. Employers are also required to pay a scheme administration levy of 0.08 per cent giving a total employer contribution rate of 16.48 per cent.

This employer rate will be payable until the outcome of the next actuarial valuation, which is due to be prepared as at 31 March 2016, with any resulting changes to the employer rate expected to take effect from 1 April 2019. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pensions Act 2013.

Defined contribution scheme

The Workplace Pension (WPP) has been in place since May 2014 in conjunction with the auto enrolment rules. The scheme is managed by Legal & General. This replaced the Legal & General Stakeholder pension. Basic contributions are variable for the employee and start at zero per cent. The charity contributes 5 per cent for employees who have been employed for over a year. The employer's contributions are charged in the Statement of Financial Activities in the period in which the salaries to which they relate are due. The employer's contributions in the year amounted to £155k (2016: £161k). At 31 August 2017 there were £14k accrued pension contributions for this scheme (2016: £13k).

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

26. SUBSIDIARIES

Eastbourne College (Incorporated) owns the whole of the share capital of Eastbourne College Enterprises Limited (ECEL) and SACS (Eastbourne) Limited (SACS).

ECEL provides bussing services, sports and letting facilities and school shop facilities for Eastbourne College. ECEL had a turnover of £669k (2016: £644k) gross profit of £19k (2016: loss £3k) and a profit before taxation and gift aid of £16k in the year ended 31 August 2017 (2016: loss £14k). At 31 August 2017 the company had shareholder's funds of £990k (2016: £1,052k).

SACS provides the school shop facilities at St Andrew's Prep. SACS had a turnover of £68k (2016: £70k), gross profit of £25k (2016: £15k) and a profit before tax and gift aid of £10k in the year ended 31 August 2017 (2016: loss £1k). At 31 August 2017 the company had shareholder's funds of £29k (2016: £28k).

Related Party Transactions

In the year ended 31 August 2017, ECEL charged £367k (2016: £347k) to the Charity for lettings and provision of bussing services. ECEL is due to make a gift aid payment of £78k for the taxable profit for the year ended 31 August 2017. SACS is due to make a Gift Aid payment of £8k for the taxable profit for the year ended 31 August 2017. ECEL is owed £572k from the Charity at 31 August 2017. At 31 August 2017 there was a balance owed to the charity from SACS of £33k.

27. FINANCIAL INSTRUMENTS

	2017	<i>2016</i>
	£,000	<i>£,000</i>
Financial assets measured at amortised cost (a)	3,330	<i>13,307</i>
Financial assets measured at fair value (b)	5,408	<i>5,135</i>
Financial liabilities measured at amortised cost (c)	8,922	<i>5,758</i>

- (a) Financial assets include cash, trade and fee debtors, other debtors and accrued income
- (b) Financial assets held at fair value include assets held as investments
- (c) Financial liabilities include deposits, trade creditors and other creditors

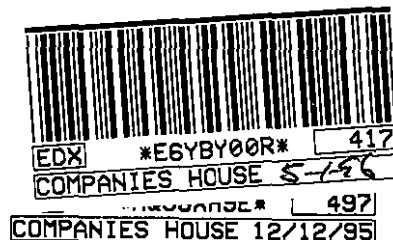
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MINUTES OF THE
EXTRAORDINARY GENERAL MEETING
OF THE ASSOCIATION OF EASTBOURNE COLLEGE (INCORPORATED)
HELD AT EASTBOURNE COLLEGE
ON 9 JUNE 1995

- Present
- Sir Christopher Leaver, GBE, JP (Chairman)
 - R.J. Wainwright, Esq., FRICS (Vice Chairman)
 - The Bishop of Lewes
 - Mrs. B.J. Barker, LLB
 - J. Crawshaw, Esq.
 - P.F. Jeffery, Esq., FCA
 - J.D. Raeburn, Esq.
 - E.G.S. Roose, Esq.
 - Dr. D. Smith, MA, PhD, PGCE, FRHistS
 - D. Winn, Esq., OBE, MInstM
- In attendance
- C.M.P. Bush, Esq., MA (Headmaster)
 - Group Captain M.L. Simpkin, OBE, FIPD (Bursar & Clerk to the Council)

The Chairman opened the Meeting by drawing the attention of the Members to the requirement to consider two resolutions to amend the current Memorandum and Articles of Association. He then invited the Clerk to the Council to brief the Members on the detailed proposals.

In fulfilling that remit, the Clerk drew the attention of the Members to the Notice of the two resolutions they were being invited to consider. He went on to explain that the current Memorandum and Articles did not permit the creation of a subsidiary of Eastbourne College (Incorporated) unless like the parent company it had charitable status. Such a subsidiary would not remove the prospect of tax on trading profits, nor protect the charitable status of the parent company or improve its VAT efficiency. There was also no power to lend or guarantee a third party's borrowing, or invest in any company which could be directly or indirectly of benefit to the parent company unless those activities were with a company which had charitable status. He confirmed that the Charity Commissioners had given their written consent to the two proposed resolutions which had been drafted by Mr. Fergus Ungoed-Thomas, MA, DPhil(Oxon). The Clerk also confirmed the return of adequate proxies in favour of the two resolutions - see Appendix A.



First Resolution Current Article 82 stated that no alterations or amendments could be made to the Memorandum or Articles of Association without the approval of the Department of Trade and Industry. The Companies Act 1985 now permits a company to alter its own Articles and hence Article 82 is obsolete. Counsel's advice was to delete it before proceeding further. The resolution was proposed by Mr. Crawshaw and seconded by Mr. Jeffery and unanimously approved.

Second Resolution As currently written, the Association has more than one charitable object. That is incorrect and the amendment makes provision of education for boys and girls the one object. What had previously been described as objects other than the prime object, now became powers in support of the single object. The amendment to existing Clause 3(M) would permit the creation of a non-charitable subsidiary and enable amongst other matters for investment to be made in it by Eastbourne College (Incorporated) by purchasing its shares. The new Clause 4(M) would permit a loan or grant of credit to a company provided that:

- a. it was a reasonable investment or undertaking, and
- b. a market rate of interest was charged in the case of any loan or advance.

The resolution was proposed by Mr. Winn, seconded by Dr. Smith and unanimously approved by the Meeting.

The Notice of the Extraordinary General Meeting, the format of the proxy forms and details of the amendments are shown at Appendix B.

There being no further business, the Chairman closed the Meeting.

M. L. Smyth
Clerk to the Council

EASTBOURNE COLLEGE (INCORPORATED)

EXTRAORDINARY GENERAL MEETING - Friday, 9th June 1995

PROXY FORMS

39 out of 69 forms returned.

29 x proxies in favour of both the Special Resolutions (List 1).

3 x proxies did not give specific direction (List 2).

2 x proxies returned but invalid as unsigned (List 3).

5 x proxies returned but invalid as received too late (List 4).

PROXIES IN FAVOUR OF BOTH THE SPECIAL RESOLUTIONS 29 members (List 1)

Rev R Blackburn	E J L Koops	K B Ohlson	J P Underhill
T F Bonnett	D D Lindsay	K N Sandercock	Dr M Walter
M M Brooke	K McAlpine	Major J H D Sibree	I G Watt
Mrs E W Burditt	H C B Mackenzie	P L Sibree	Mrs J M Wicks
L G Holtom	L H W March	A G Simpson	D Winn
J A Hopkins	A H M Marcus	Professor Sir Michael J Wort	
P F Jeffery	C C L Milligan	Thompson	
Bishop of Fulham	B Mulvany	Dr N A Thorne	

PROXIES WITH NO SPECIFIC DIRECTION 3 members (List 2)

R H Bishop
Dr F B Sartory
R J Wainwright

PROXIES INVALID AS UNSIGNED 2 members (List 3)

P A G Norman
C J Peake

PROXIES INVALID AS RECEIVED TOO LATE 5 members (List 4)

R J Blackburn
P J Elton
J G Maccoy
N A Mann
R J Woods

Apologies for absence were received from:

L H W March
A H M Marcus
J P Underhill
Mrs J M Wicks

Company Registration Number: 115408
Registered Charity Number: 307071

NOTICE OF AN EXTRAORDINARY
GENERAL MEETING OF
EASTBOURNE COLLEGE (INCORPORATED)
("the Association")

NOTICE is hereby given that an Extraordinary General Meeting of the Association will be held at Eastbourne College Eastbourne East Sussex on the 9th day of June 1995 at 2.15 pm.

The purpose of the said meeting is to consider and (if thought fit) pass (provided that prior to such Extraordinary General Meeting the written Consent of the Charity Commissioners for England and Wales has been obtained by the Association in regard thereto pursuant to Section 64(1) of the Charities Act 1993) the following Resolutions, which will be proposed as Special Resolutions and which will be proposed strictly in the order set out below:-

"1. That the Articles of Association of the Association first be amended before any amendments are made to the Memorandum of Association of the Association by deleting Article 82 and by renumbering Article 83 as Article 82";

"2. That the Memorandum of Association of the Association be amended as follows:-

(1) In Clause 3(a) and the first sentence of Clause 3 replace "are:- (a) To carry on" by "are to carry on"

(2) After the old Clause 3(a) insert "4. In furtherance of the said objects but not otherwise the Association may exercise the following powers:"

(3) Renumber the old Clauses 3(b) to (m) as Clauses 4(a) to (l) (inclusive in each case)

(4) In the renumbered Clause 4(l) (old Clause 3(m)) after "thought fit" insert "and with a view to any such investment and (without prejudice to the generality of the foregoing power to invest) to establish or concur in establishing any Company or Companies for any purpose which may seem directly or indirectly calculated to benefit the Association and to subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such Company"

(5) After the renumbered Clause 4(l) (old clause 3(m)) insert a new Clause 4(m) as follows:

"To lend and advance money or give credit to any person or Company; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or Company; to secure or undertake the repayment of money lent or advanced to or the liabilities incurred by any person or Company, provided that:

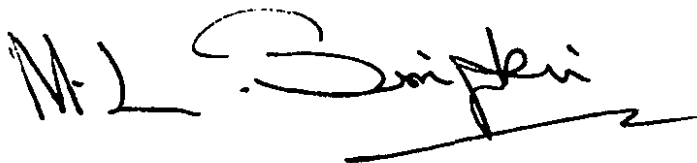
(i) any such loan or other transaction can be regarded as a reasonable investment or undertaking;

(ii) in the case of any such loan or advance, a proper market rate of interest is charged".

Any Member of the Association entitled to vote at the meeting is entitled to appoint a proxy to attend and in a poll, vote in his stead. A proxy need not be a Member of the Association.

Dated this 19th day of May 1995.

By Order of the Council

A handwritten signature in black ink, appearing to read "M.L. Simpkin". The signature is written in a cursive style and is underlined with a single horizontal line.

Group Captain M.L. Simpkin, OBE, FIPD
Clerk to the Council

EASTBOURNE COLLEGE (INCORPORATED)
PROXY FORM FOR USE AT AN
EXTRAORDINARY GENERAL MEETING
OF EASTBOURNE COLLEGE (INCORPORATED)
to be held at Eastbourne College Eastbourne
East Sussex on the 9th day of June 1995 at 2.15 pm

I
of
(please insert full name and address in block letters)

a Member of Eastbourne College (Incorporated) ("the Association") hereby appoint Sir Christopher Leaver, CBE, JP, of 52 Old Church Street, Chelsea, London, S.W.3., and failing him Richard J. Wainwright, FRICS, of Mount Pleasant Farm, Chalvington, Hailsham, East Sussex, BN27 3TB, and failing him John D. Raeburn of Dobrae, Cooden Close, Bexhill-on-Sea East Sussex, TN39 4TQ, as my proxy to attend and vote for me and on behalf at the Extraordinary General Meeting of the Association to be held at Eastbourne College Eastbourne East Sussex on the 9th day of June 1995 at 2.15pm and at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces below how you wish your vote to be cast on the Special Resolutions Numbered 1 and 2 set out in the Notice of the said Extraordinary General Meeting.

In the absence of instructions the Proxy may vote or abstain from voting as he thinks fit on any other matter which may properly come before the meeting.

Special Resolutions	FOR	AGAINST
Special Resolution Number 1		
Special Resolution Number 2		

Signature Date

- Notes:
1. To be valid, this form of proxy must be deposited at the Registered Office of the Eastbourne College (Incorporated), at Marlborough House, Old Wish Road, Eastbourne, East Sussex, BN21 4JY, not less than 48 hours before the time for holding the Meeting.
 2. If you wish to appoint a proxy other than those named above, please make the necessary alteration and initial it. A proxy, who need not be a Member of Eastbourne College (Incorporated), must attend the Meeting in person to represent you.
 3. Any alterations to this form of Proxy must be initialled.

THE COMPANIES (CONSOLIDATION) ACT 1908
THE COMPANIES ACTS 1948 to 1967
ASSOCIATION NOT FOR PROFIT

MEMORANDUM OF ASSOCIATION OF EASTBOURNE COLLEGE (INCORPORATED)

1. The name of the Association is "EASTBOURNE COLLEGE (INCORPORATED)."
2. The registered office of the Association will be situate in England.
3. The objects for which the Association is established are to carry on and conduct or to establish and carry on or to manage either in Eastbourne, in the County of Sussex, or elsewhere a College including any Schools (hereinafter together called "the College") for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be considered expedient for other persons.
4. In furtherance of the said objects but not otherwise the Association may exercise the following powers:
 - (a) To make public appeals etc. renumbering Clauses 3(b) to (m) as Clauses 4(a) to (l) inclusive in each case
 - (l) To invest the moneys of the Association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, and with a view to any such investment and (without prejudice to the generality of the foregoing power to invest) to establish or concur in establishing any Company or Companies for any purpose which may seem directly or indirectly calculated to benefit the Association and to subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such Company, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.
 - (m) To lend and advance money or give credit to any person or Company; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or Company; to secure or undertake the repayment of money lent or advanced to or the liabilities incurred by any person or Company, provided that:
 - (i) any such loan or other transaction can be regarded as a reasonable investment or undertaking;
 - (ii) in the case of any such loan or advance, a proper market rate of interest is charged.

Delete Article 82

Renumber Article 83 as Article 82

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
18 Mar 2019	TM01	Termination of appointment of Helen Jane Toole as a director on 8 March 2019	(1 page)
18 Mar 2019	TM01	Termination of appointment of Robert Andrew Mcneilly as a director on 8 March 2019	(1 page)
07 Jan 2019	TM01	Termination of appointment of Melanie Jane Richards as a director on 7 December 2018	(1 page)
07 Jan 2019	AP01	Appointment of Mrs Melanie Jane Richards as a director on 16 March 2012	(2 pages)
18 Dec 2018	TM02	Termination of appointment of Carol Meade as a secretary on 15 December 2018	(1 page)
18 Dec 2018	AP03	Appointment of Mr Christopher Mark Bentley-Mawer as a secretary on 15 December 2018	(2 pages)
01 Oct 2018	AP01	Appointment of Professor Keith Gull as a director on 18 September 2018	(2 pages)
10 Jul 2018	AP01	Appointment of Mr Jeremy Richard Ernest Compton as a director on 6 July 2018	(2 pages)
29 Jun 2018	AP01	Appointment of Mr James William Steuart Piper as a director on 22 June 2018	(2 pages)
29 Jun 2018	CH01	Director's details changed for Mr Alexander James Gore Brown on 22 June 2018	(2 pages)
22 May 2018	AA	Group of companies' accounts made up to 31 August 2017	(58 pages)
15 May 2018	CS01	Confirmation statement made on 4 May 2018 with no updates	(3 pages)
14 Mar 2018	TM01	Termination of appointment of Michael Thomas Barford as a director on 9 March 2018	(1 page)
20 Dec 2017	AP01	Appointment of Ms Cherine Radwan as a director on 8 December 2017	(2 pages)
20 Dec 2017	AP01	Appointment of Ms Julie Ann Wheeldon as a director on 8 December 2017	(2 pages)
20 Dec 2017	AP01	Appointment of Mr Alexander James Gore Brown as a director on 8 December 2017	(2 pages)
20 Dec 2017	CH01	Director's details changed for Dr Robert Andrew Mcneilly on 8 December 2017	(2 pages)
20 Dec 2017	CH01	Director's details changed for Mr Colin Michael Davies on 8 December 2017	(2 pages)
03 Jul 2017	CH01	Director's details changed for Mr Philip Arthur John Broadley on 23 June 2017	(2 pages)
30 Jun 2017	TM01	Termination of appointment of Andrew Mark Spencer as a director on 23 June 2017	(1 page)
30 Jun 2017	TM01	Termination of appointment of Kevin O'donoghue as a director on 23 June 2017	(1 page)
30 Jun 2017	TM01	Termination of appointment of Charles Darley as a director on 23 June 2017	(1 page)
19 May 2017	AA	Group of companies' accounts made up to 31 August 2016	(53 pages)
04 May 2017	CS01	Confirmation statement made on 4 May 2017 with no updates	(3 pages)
10 Apr 2017	CS01	Confirmation statement made on 9 April 2017 with updates	(4 pages)

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EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
20 Mar 2017	AP01	Appointment of Mr Nicholas James Philip Elliott as a director on 10 March 2017	(2 pages)
20 Mar 2017	AP01	Appointment of Mr Charles Martin Peter Bush as a director on 10 March 2017	(2 pages)
25 Jul 2016	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> • RES01 - Resolution of adoption of Articles of Association 	(1 page)
19 May 2016	MA	Memorandum and Articles of Association	(21 pages)
13 May 2016	AR01	Annual return made up to 9 April 2016 no member list	(19 pages)
20 Apr 2016	AA	Group of companies' accounts made up to 31 August 2015	(34 pages)
15 Mar 2016	AP01	Appointment of Mrs Helen Jane Toole as a director on 11 March 2016	(2 pages)
15 Mar 2016	TM01	Termination of appointment of Andrew William Lewis Wolstenholme as a director on 31 December 2015	(1 page)
15 Mar 2016	AP01	Appointment of Mr Richard Vivian Davidson-Houston as a director on 11 March 2016	(2 pages)
04 Feb 2016	AP01	Appointment of Mrs Amanda Claire Coxen as a director on 4 December 2015	(2 pages)
04 Feb 2016	AP01	Appointment of Dr Andrew Mark Spencer as a director on 19 June 2015	(2 pages)
04 Feb 2016	TM01	Termination of appointment of David Winn as a director on 29 July 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of David Lawrence Smith as a director on 29 July 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of David Julian Richards as a director on 2 January 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of Christopher David Cracknell as a director on 1 September 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of Carolyn Bennion as a director on 5 January 2016	(1 page)

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09 Sep 2015	MR04	Satisfaction of charge 5 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 4 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 6 in full	(6 pages)
09 Sep 2015	MR04	Satisfaction of charge 7 in full	(2 pages)
09 Sep 2015	MR04	Satisfaction of charge 8 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 9 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 2 in full	(4 pages)
25 Aug 2015	MR01	Registration of charge 001154080010, created on 14 August 2015	(42 pages)
06 May 2015	AR01	Annual return made up to 9 April 2015 no member list	(21 pages)

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Company number **00115408**

Date	Type	Description	View / Download
01 May 2015	AP01	Appointment of Mr Thomas Shepherd Richardson as a director on 26 November 2009	(2 pages)
02 Mar 2015	AP01	Appointment of Mrs Claire Phillippa Locher as a director on 6 December 2014	(2 pages)
02 Mar 2015	TM01	Termination of appointment of Thomas Shepherd Richardson as a director on 31 January 2015	(1 page)
02 Mar 2015	TM01	Termination of appointment of Alison Saunders as a director on 5 December 2014	(1 page)
09 Jan 2015	AA	Group of companies' accounts made up to 31 August 2014	(29 pages)
13 May 2014	AR01	Annual return made up to 9 April 2014 no member list	(22 pages)
08 May 2014	AA	Group of companies' accounts made up to 31 August 2013	(33 pages)
13 Feb 2014	TM01	Termination of appointment of Ian Forbes as a director	(1 page)
13 Feb 2014	TM01	Termination of appointment of Ian Forbes as a director	(1 page)
03 Oct 2013	CH01	Director's details changed for Mr Christopher David Cracknell on 2 October 2013	(2 pages)
15 Jul 2013	AP01	Appointment of Sir Kevin O'donoghue as a director	(2 pages)
08 May 2013	AA	Group of companies' accounts made up to 31 August 2012	(32 pages)
26 Apr 2013	AR01	Annual return made up to 9 April 2013 no member list	(22 pages)
26 Apr 2013	CH01	Director's details changed for Lieutenant General David Julian Richards on 1 January 2013	(2 pages)
14 Mar 2013	AP01	Appointment of Mrs Carolyn Bennion as a director	(2 pages)
14 Mar 2013	TM01	Termination of appointment of Edward Roose as a director	(1 page)
14 Mar 2013	TM01	Termination of appointment of Charles Masefield as a director	(1 page)
14 Mar 2013	TM01	Termination of appointment of Adele Anderson as a director	(1 page)

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31 May 2012	AA	Group of companies' accounts made up to 31 August 2011	(31 pages)
04 May 2012	AR01	Annual return made up to 9 April 2012 no member list	(24 pages)
04 May 2012	CH01	Director's details changed for Adele Helen Anderson on 4 March 2012	(2 pages)
03 May 2012	TM01	Termination of appointment of Stephen Yorke as a director	(1 page)
09 Feb 2012	AP01	Appointment of Mr Jonathan Peter Watmough as a director	(2 pages)
09 Feb 2012	AP01	Appointment of Mr Christopher David Cracknell as a director	(2 pages)
08 Feb 2012	AP01	Appointment of Mr Colin Michael Davies as a director	(2 pages)

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EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
08 Feb 2012	TM01	Termination of appointment of Tanya Alfile as a director	(1 page)
12 Apr 2011	AR01	Annual return made up to 9 April 2011 no member list	(22 pages)
11 Apr 2011	TM01	Termination of appointment of Andrew Mackay as a director	(1 page)
11 Apr 2011	TM01	Termination of appointment of George Marsh as a director	(1 page)
11 Apr 2011	AA	Group of companies' accounts made up to 31 August 2010	(30 pages)
07 Apr 2011	AP01	Appointment of Mr George Marsh as a director	(2 pages)
21 Jun 2010	AR01	Annual return made up to 9 April 2010 no member list	(13 pages)
21 Jun 2010	CH01	Director's details changed for NI Eckert on 21 February 2010	(2 pages)
21 Jun 2010	AP01	Appointment of Dr Charles Darley as a director	(2 pages)
18 Jun 2010	CH01	Director's details changed for Doctor David Lawrence Smith on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Edward Glynne Stephen Roose on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Alison Saunders on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Thomas Shepherd Richardson on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Dr Robert Andrew Mcneilly on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Sir Charles Beech Gordon Masefield on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Philip Arthur John Broadley on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for John Ryley on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Andrew Owen Mackay on 1 January 2010	(2 pages)
27 May 2010	AA	Group of companies' accounts made up to 31 August 2009	(31 pages)
15 Mar 2010	AP01	Appointment of Andrew Mark Robinson as a director	(3 pages)
15 Mar 2010	AP01	Appointment of NI Eckert as a director	(3 pages)
20 Jan 2010	TM01	Termination of appointment of Jane Atkinson as a director	(2 pages)
20 Jan 2010	TM01	Termination of appointment of Hugh Davies Jones as a director	(2 pages)
08 Nov 2009	AP01	Appointment of George Marsh as a director	(2 pages)
12 May 2009	AA	Group of companies' accounts made up to 31 August 2008	(29 pages)

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Company number **00115408**

Date	Type	Description	View / Download
11 May 2009	363a	Annual return made up to 09/04/09	(8 pages)
07 Apr 2009	288a	Director appointed andrew william lewis wolstenholme	(2 pages)
02 Sep 2008	288a	Director appointed alison saunders	(2 pages)
27 Jun 2008	363s	Annual return made up to 09/04/08	(11 pages)
20 Jun 2008	288a	Director appointed john ryley	(2 pages)
05 Jun 2008	AA	Group of companies' accounts made up to 31 August 2007	(31 pages)
24 Sep 2007	288a	New director appointed	(3 pages)
03 Sep 2007	288a	New secretary appointed	(2 pages)
03 Sep 2007	288b	Secretary resigned	(1 page)
08 Aug 2007	AA	Group of companies' accounts made up to 31 August 2006	(25 pages)
15 May 2007	363s	Annual return made up to 09/04/07	(11 pages)
		<ul style="list-style-type: none"> 363(288) - Director's particulars changed 	
03 Mar 2007	288a	New director appointed	(2 pages)
12 Dec 2006	288b	Director resigned	(1 page)
12 Dec 2006	288b	Director resigned	(1 page)
24 May 2006	AA	Group of companies' accounts made up to 31 August 2005	(26 pages)
24 May 2006	363s	Annual return made up to 09/04/06	(11 pages)
		<ul style="list-style-type: none"> 363(288) - Director's particulars changed 	
14 Feb 2006	288a	New director appointed	(2 pages)
05 May 2005	AA	Group of companies' accounts made up to 31 August 2004	(26 pages)
25 Apr 2005	363s	Annual return made up to 09/04/05	(12 pages)
25 Apr 2005	288b	Director resigned	(1 page)
25 Apr 2005	288b	Director resigned	(1 page)
18 Jan 2005	288a	New director appointed	(2 pages)
18 Jan 2005	288a	New director appointed	(2 pages)

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11 Jan 2005 288a New director appointed (2 pages)

15 Nov 2004 288a New director appointed (2 pages)

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EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
19 May 2004	AA	Group of companies' accounts made up to 31 August 2003	(26 pages)
11 May 2004	363s	Annual return made up to 09/04/04 <ul style="list-style-type: none"> 363(288) - Director's particulars changed;director resigned 	(12 pages)
23 Feb 2004	288a	New director appointed	(2 pages)
01 May 2003	AA	Full accounts made up to 31 August 2002	(24 pages)
01 May 2003	363s	Annual return made up to 09/04/03 <ul style="list-style-type: none"> 363(288) - Director resigned 	(17 pages)
16 Jun 2002	AA	Full accounts made up to 31 August 2001	(21 pages)
16 Jun 2002	363s	Annual return made up to 09/04/02	(9 pages)
27 Apr 2001	AA	Full group accounts made up to 31 August 2000	(24 pages)
27 Apr 2001	363s	Annual return made up to 09/04/01 <ul style="list-style-type: none"> 363(288) - Director's particulars changed 	(14 pages)
06 Dec 2000	288a	New director appointed	(2 pages)
06 Dec 2000	288a	New director appointed	(2 pages)
17 Oct 2000	288a	New director appointed	(2 pages)
15 Apr 2000	AA	Full accounts made up to 31 July 1999	(22 pages)
15 Apr 2000	363s	Annual return made up to 09/04/00 <ul style="list-style-type: none"> 363(288) - Director's particulars changed 	(12 pages)
03 Apr 2000	225	Accounting reference date extended from 31/07/00 to 31/08/00	(1 page)
02 Jun 1999	AA	Full group accounts made up to 31 July 1998	(23 pages)

3/18/2019

EASTBOURNE COLLEGE (INCORPORATED) - Filing history (free information from Companies House)

10 Apr 1999	288a	New director appointed	(2 pages)
08 Apr 1999	363s	Annual return made up to 09/04/99	(14 pages)
		<ul style="list-style-type: none">• 363(288) - Director's particulars changed	
08 Apr 1999	288b	Director resigned	(1 page)
08 Apr 1999	288b	Director resigned	(1 page)
17 Sep 1998	288b	Secretary resigned	(1 page)

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
21 May 1998	363s	Annual return made up to 09/04/98 <ul style="list-style-type: none"> 363(288) - Secretary's particulars changed;director's particulars changed;director resigned 	(14 pages)
15 May 1998	AA	Full group accounts made up to 31 July 1997	(22 pages)
06 Feb 1998	288a	New director appointed	(2 pages)
06 Feb 1998	288a	New director appointed	(2 pages)
14 Apr 1997	AA	Full group accounts made up to 31 July 1996	(21 pages)
14 Apr 1997	363s	Annual return made up to 09/04/97 <ul style="list-style-type: none"> 363(288) - Director resigned 	(14 pages)
08 Nov 1996	288a	New director appointed	(2 pages)
26 May 1996	288	New director appointed	(2 pages)
26 May 1996	288	New director appointed	(2 pages)
16 Apr 1996	363s	Annual return made up to 09/04/96	(9 pages)
15 Mar 1996	AA	Full accounts made up to 31 July 1995	(30 pages)
05 Jan 1996	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> SRES01 - Special resolution of alteration of Memorandum of Association 	(7 pages)
30 Apr 1995	288	New director appointed	(2 pages)
20 Apr 1995	AA	Full accounts made up to 31 July 1994	(18 pages)

20 Apr 1995	363s	Annual return made up to 09/04/95 <ul style="list-style-type: none">• 363(288) - Director resigned	(16 pages)
20 Apr 1994	288	Secretary resigned;new secretary appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	AA	Full accounts made up to 31 July 1993 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	363s	Annual return made up to 09/04/94 <ul style="list-style-type: none">• 363(288) - Secretary resigned;director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
23 Apr 1993	AA	Full accounts made up to 31 July 1992 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
02 Apr 1993	363s	Annual return made up to 09/04/93 <ul style="list-style-type: none">• 363(288) - Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
14 Apr 1992	288	Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
14 Apr 1992	AA	Full accounts made up to 31 July 1991 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	

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Company number **00115408**

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11 May 1991	363a	Annual return made up to 09/04/91 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
26 Apr 1991	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
26 Apr 1991	AA	Full accounts made up to 31 July 1990 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
03 May 1990	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
24 Apr 1990	AA	Full accounts made up to 31 July 1989 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
24 Apr 1990	363	Annual return made up to 23/03/90 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	AA	Full accounts made up to 31 July 1988 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	363	Annual return made up to 24/03/89 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
22 Apr 1988	AA	Full accounts made up to 31 July 1987 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
22 Apr 1988	288	Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	

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22 Dec 1987	403a	Declaration of satisfaction of mortgage/charge This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
22 Dec 1987	403a	Declaration of satisfaction of mortgage/charge This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
11 Sep 1987	AA	Full accounts made up to 31 July 1986 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
30 Apr 1987	363	Annual return made up to 27/03/87 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
12 May 1986	AA	Full accounts made up to 31 July 1985 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
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12 May 1986	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
28 Jun 1974	MEM/ARTS	Memorandum and Articles of Association

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BENTLEY-MAWER, Christopher Mark

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Secretary**

Appointed on **15 December 2018**

BROADLEY, Philip Arthur John

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **January 1961**

Appointed on **24 November 2000**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Finance Director**

BROWN, Alexander James Gore

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **January 1967**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Surveyor**

BUSH, Charles Martin Peter

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1952**

Appointed on **10 March 2017**

Nationality **British**

Country of residence **England**

Occupation **Retired**

COMPTON, Jeremy Richard Ernest

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1964**

Appointed on **6 July 2018**

Nationality **British**

Country of residence **England**

Occupation **Senior Vp Research & Development**

COXEN, Amanda Claire

Correspondence address **16 Rowsley Road, Eastbourne, East Sussex, England, BN20 7XS**

Role Active **Director**

Date of birth **May 1970**

Appointed on **4 December 2015**

Nationality **British**

Country of residence **England**

Occupation **Company Director**

DAVIDSON-HOUSTON, Richard Vivian

Correspondence address **Clarkes Farm, Five Oak Lane, Staplehurst, Tonbridge, Kent, England, TN12 0HX**

Role Active **Director**

Date of birth **September 1972**

Appointed on **11 March 2016**

Nationality **British**

Country of residence **United Kingdom**

Occupation **General Manager**

DAVIES, Colin Michael

Correspondence address **2 Sand Ridge, Ridgewood, Uckfield, England, TN22 5ET**

Role Active **Director**

Date of birth **December 1953**

Appointed on **25 February 2011**

Nationality **British**

Country of residence **England**

Occupation **Chartered Surveyor**

ECKERT, Nicola Lindsey

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1958**

Appointed on **4 February 2010**

Nationality **British**

Country of residence **United Kingdom**

Occupation **None**

ELLIOTT, Nicholas James Philip

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1973**

Appointed on **10 March 2017**

Nationality **British**

Country of residence **England**

Occupation **Marketing Consultant**

GULL, Keith, Professor

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1948**

Appointed on **18 September 2018**

Nationality **British**

Country of residence **England**

Occupation **University Professor**

HENLEY, Victoria Jane

Correspondence address **Ridgewood, Woodwards Close, Burgess Hill, RH15 0DS**

Role Active **Director**

Date of birth **June 1959**

Appointed on **28 November 2003**

Nationality **British**

Country of residence **United Kingdom**

Occupation **P R Consultant**

LOCHER, Claire Phillipa

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **May 1962**

Appointed on **6 December 2014**

Nationality **British**

Country of residence **Switzerland**

Occupation **Recruitment Consultant**

MARSH, George

Correspondence address **21 Station Road, Ashcott, Bridgwater, Somerset, Great Britain, TA7 9QT**

Role Active **Director**

Date of birth **May 1943**

Appointed on **10 December 2010**

Nationality **British**

Country of residence **England**

Occupation **Retired Headmaster**

PIPER, James William Stuart

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **June 1976**

Appointed on **22 June 2018**

Nationality **British**

Country of residence **England**

Occupation **Headmaster**

RADWAN, Cherine

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, England, BN21 4JY**

Role Active **Director**

Date of birth **December 1968**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

RICHARDSON, Thomas Shepherd

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **October 1958**

Appointed on **26 November 2009**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

ROBINSON, Andrew Mark

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Active **Director**

Date of birth **April 1961**

Appointed on **4 February 2010**

Nationality **British**

Country of residence **England**

Occupation **Chartered Accountant**

RYLEY, John Hamilton

Correspondence address **34 West End, Witney, Oxfordshire, OX8 6NE**

Role Active **Director**

Date of birth **December 1961**

Appointed on **7 March 2008**

Nationality **British**

Country of residence **England**

Occupation **Head Of Sky News**

WATMOUGH, Jonathan Peter

Correspondence address **Old Swatlands, Cranbrook Road, Goudhurst, Cranbrook, Kent, England, TN17 2NX**

Role Active **Director**

Date of birth **March 1968**

Appointed on **9 December 2011**

Nationality **English**

Country of residence **England**

Occupation **Silicitor**

WHEELDON, Julie Ann

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, England, BN21 4JY**

Role Active **Director**

Date of birth **May 1980**

Appointed on **8 December 2017**

Nationality **British**

Country of residence **England**

Occupation **Chartered Accountant**

BEECHAM, Robert Seymour, Group Captain

Correspondence address **5 Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Resigned on **14 February 1994**

LOWER, Michael Raymond Hamilton

Correspondence address **5a Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **24 June 1998**

Resigned on **24 August 2007**

MEADE, Carol

Correspondence address **5 Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **24 August 2007**

Resigned on **15 December 2018**

Nationality **British**

Occupation **Bursar**

SIMPKIN, Michael Lloyd, Group Captian

Correspondence address **5a Grassington Road, Eastbourne, East Sussex, BN20 7BP**

Role Resigned **Secretary**

Appointed on **14 February 1994**

Resigned on **28 June 1998**

AGUTTER, Lesley Anne

Correspondence address **Great Frenches Park, Snow Hill, Crawley Down, Crawley, West Sussex, RH10 3EE**

Role Resigned **Director**

Date of birth **December 1946**

Appointed on **1 May 1996**

Resigned on **25 September 2002**

Nationality **British**

Occupation **Company Director**

ALFILLE, Tanya, Dr

Correspondence address **18 Pembridge Place, London, W2 4XB**

Role Resigned **Director**

Date of birth **March 1961**

Appointed on **26 November 2004**

Resigned on **9 December 2011**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

ANDERSON, Adele Helen

Correspondence address **Long Barn, Crook Road, Brenchley, Kent, TN12 7BE**

Role Resigned **Director**

Date of birth **April 1965**

Appointed on **8 June 2007**

Resigned on **7 December 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Accountant**

ATKINSON, Jane

Correspondence address **77 Sutton Court Road, London, W4 3EQ**

Role Resigned **Director**

Date of birth **July 1947**

Appointed on **27 November 1997**

Resigned on **27 November 2009**

Nationality **British**

Occupation **Pr Consultant**

BALL, Peter John, Right Reverend

Correspondence address **Beacon House, Berwick, Polegate, East Sussex, BN26 6ST**

Role Resigned **Director**

Date of birth **February 1932**

Resigned on **26 March 1992**

Nationality **British**

Occupation **Bishop**

BARFORD, Michael Thomas

Correspondence address **Byfield Cottage, 9 Ashley Park Road, Walton On Thames, Surrey, KT12 1JU**

Role Resigned **Director**

Date of birth **June 1950**

Appointed on **2 December 2005**

Resigned on **9 March 2018**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

BARKER, Anne, Dame

Correspondence address **The Barn House, Gatehouse Farm, Pett, East Sussex, TN35 4HG**

Role Resigned **Director**

Date of birth **July 1950**

Appointed on **18 November 1994**

Resigned on **25 October 2006**

Nationality **British**

Occupation **Barrister**

BARKSHIRE, Robert Renny St John

Correspondence address **Hazelhurst Farm, Three Leg Cross, Ticehurst, East Sussex, TN5 7LF**

Role Resigned **Director**

Date of birth **August 1935**

Resigned on **3 March 1995**

Nationality **British**

Occupation **Banker**

BENNION, Carolyn

Correspondence address **Friston Down, Old Willingdon Road, Friston, Eastbourne, East Sussex, England, BN20 0AT**

Role Resigned **Director**

Date of birth **September 1960**

Appointed on **15 December 2012**

Resigned on **5 January 2016**

Nationality **Uk**

Country of residence **England**

Occupation **Company Director**

CAFFYN, Robert James Morris

Correspondence address **Field House Old Willingdon Road, Friston, Eastbourne, East Sussex, BN20 0AT**

Role Resigned **Director**

Date of birth **June 1935**

Resigned on **4 March 1994**

Nationality **British**

Occupation **Company Secretary**

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CAVENDISH, Andrew Robert Buxton, The Duke Of Devonshire

Correspondence address **Chatsworth, Bakewell, Derbyshire, DE45 1PP**

Role Resigned **Director**

Date of birth **January 1920**

Resigned on **3 May 2004**

Nationality **British**

Occupation **Director**

CRACKNELL, Christopher David

Correspondence address
4 Tilgate Forest Business Park, Tilgate Forest Business Centre Brighton Road, Crawley, West Sussex, England, RH11 9BP

Role Resigned **Director**

Date of birth **December 1958**

Appointed on **10 June 2011**

Resigned on **1 September 2015**

Nationality **British**

Country of residence **England**

Occupation **Director**

CRAWSHAW, John

Correspondence address **2 Hyde Tynings Close, Eastbourne, East Sussex, BN20 7TQ**

Role Resigned **Director**

Date of birth **December 1933**

Resigned on **12 March 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Company Director**

CUNDY, Ian Patrick Martyn

Correspondence address **Bishops Lodging The Palace, Peterborough, Cambridgeshire, PE1 1YA**

Role Resigned **Director**

Date of birth **April 1945**

Appointed on **4 March 1994**

Resigned on **31 July 1996**

Nationality **British**

Occupation **Director**

DARLEY, Charles, Dr

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **March 1949**

Appointed on **27 November 2009**

Resigned on **23 June 2017**

Nationality **English**

Country of residence **United Kingdom**

Occupation **Consultant Physician**

DAVIES JONES, Hugh

Correspondence address **Lyons Close, High Street, Pevensey, East Sussex, BN24 5JP**

Role Resigned **Director**

Date of birth **November 1943**

Appointed on **24 November 2000**

Resigned on **27 November 2009**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

EVERETT, Christopher Harris Doyle

Correspondence address **12 Madeira Park, Tunbridge Wells, Kent, TN2 5SX**

Role Resigned **Director**

Date of birth **June 1933**

Resigned on **20 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired**

FORBES, Ian Andrew, Sir

Correspondence address **54 Links Lane, Rowlands Castle, Hampshire, PO9 6AF**

Role Resigned **Director**

Date of birth **October 1946**

Appointed on **26 November 2004**

Resigned on **6 December 2013**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Retired Military**

HOPKINS, John Alan

Correspondence address **Downing College, Cambridge, Cambridgeshire, CB2 1DQ**

Role Resigned **Director**

Date of birth **December 1936**

Resigned on **1 February 1999**

Nationality **British**

Occupation **University Lecturer Barrister College Tutor**

JEFFERY, Paul Francis

Correspondence address **Bilney House, East Bilney, Norfolk, NR20 4HW**

Role Resigned **Director**

Date of birth **January 1946**

Appointed on **4 March 1994**

Resigned on **24 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Accountant**

LEAVER, Christopher, Sir

Correspondence address **52 Old Church Street, London, SW3 5DB**

Role Resigned **Director**

Date of birth **November 1937**

Resigned on **11 March 2005**

Nationality **British**

Occupation **Retired**

MACKAY, Andrew Owen

Correspondence address **Cleves 40 Lewes Road, Ditchling, West Sussex, BN6 8TU**

Role Resigned **Director**

Date of birth **April 1948**

Appointed on **1 May 1996**

Resigned on **24 March 2011**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

MARSH, George

Correspondence address **Buscott House, 21 Station Road, Ashcott, Bridgwater, Somerset, TA7 9QP**

Role Resigned **Director**

Date of birth **May 1943**

Appointed on **12 June 2009**

Resigned on **20 December 2009**

Nationality **British**

Country of residence **England**

Occupation **Retired**

MASEFIELD, Charles Beech Gordon, Sir

Correspondence address **Old Hall Farm, Gills Hill Markyate, St Albans, Herts, AL3 8AR**

Role Resigned **Director**

Date of birth **January 1940**

Appointed on **27 November 1997**

Resigned on **7 December 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Managing Director**

MCNEILLY, Robert Andrew, Dr

Correspondence address **Richmond House, Barrack Square, Winchelsea, England, TN36 4EG**

Role Resigned **Director**

Date of birth **February 1961**

Appointed on **1 December 2006**

Resigned on **8 March 2019**

Nationality **British**

Country of residence **England**

Occupation **Medical Practitioner**

NOAKES, Sheila Valerie, Baroness

Correspondence address **Church House, High Street, Goudhurst, Cranbrook, Kent, TN17 1AJ**

Role Resigned **Director**

Date of birth **June 1949**

Appointed on **10 March 2000**

Resigned on **11 June 2004**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Accountant**

O'DONOGHUE, Kevin, Sir

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **December 1947**

Appointed on **15 March 2013**

Resigned on **23 June 2017**

Nationality **British**

Country of residence **England**

Occupation **Retired Army Officer**

PRICE, Margaret Louise, Dr

Correspondence address **Yew Tree Farm House Church Lane, Albourne, Hassocks, West Sussex, BN6 9BX**

Role Resigned **Director**

Date of birth **August 1949**

Appointed on **27 November 1998**

Resigned on **1 December 2006**

Nationality **British**

Country of residence **England**

Occupation **Doctor Of Medicine**

RAEBURN, John Douglas

Correspondence address **Dobrae Cooden Close, Bexhill On Sea, East Sussex, TN39 4TQ**

Role Resigned **Director**

Date of birth **April 1936**

Resigned on **9 June 1997**

Nationality **British**

Country of residence **England**

Occupation **Solicitor**

RICHARDS, David Julian, Lieutenant General

Correspondence address **Parsonage Farm, Swallowcliffe, Salisbury, Wiltshire, SP3 5NU**

Role Resigned **Director**

Date of birth **March 1952**

Appointed on **26 November 2004**

Resigned on **2 January 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Army Officer**

RICHARDS, Melanie Jane

Correspondence address **Marlborough House, Old Wish Road, Eastbourne, Sussex, BN21 4JY**

Role Resigned **Director**

Date of birth **April 1964**

Appointed on **16 March 2012**

Resigned on **7 December 2018**

Nationality **British**

Country of residence **England**

Occupation **Corporate Financier**

RICHARDSON, Michael John De Rougement, Sir

Correspondence address **Butterstocks, Shipley, Horsham, West Sussex, RH13 8PE**

Role Resigned **Director**

Date of birth **April 1925**

Resigned on **3 March 1995**

Nationality **British**

Occupation **Merchant Banker**

RICHARDSON, Thomas Shepherd

Correspondence address **Ashfold Farmhouse, Horsham Road, Handcross, West Sussex, RH17 6DT**

Role Resigned **Director**

Date of birth **October 1958**

Appointed on **1 October 2004**

Resigned on **31 January 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chartered Surveyor**

ROOSE, Edward Glynne Stephen

Correspondence address **Rye Cottage Spinney Lane, Itchenor, Chichester, West Sussex, PO20 7DJ**

Role Resigned **Director**

Date of birth **July 1940**

Resigned on **7 December 2011**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Chairman**

SAUNDERS, Alison

Correspondence address **146 Rosendale Road, London, SE21 8LG**

Role Resigned **Director**

Date of birth **February 1961**

Appointed on **6 June 2008**

Resigned on **5 December 2014**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Lawyer**

SMITH, David Lawrence, Doctor

Correspondence address **Selwyn College, Cambridge, Cambridgeshire, CB3 9DQ**

Role Resigned **Director**

Date of birth **December 1963**

Appointed on **4 March 1994**

Resigned on **29 July 2015**

Nationality **British**

Country of residence **United Kingdom**

Occupation **University Teacher In History**

SPENCER, Andrew Mark, Dr

Correspondence address **Christ's College, St Andrew's Street, Cambridge, England, CB2 3BU**

Role Resigned **Director**

Date of birth **July 1980**

Appointed on **19 June 2015**

Resigned on **23 June 2017**

Nationality **British**

Country of residence **England**

Occupation **Academic**

THOMPSON, Michael, Sir Professor

Correspondence address **The University Of Birmingham, Edgbaston, Birmingham, B15 2TT**

Role Resigned **Director**

Date of birth **June 1931**

Resigned on **14 March 1997**

Nationality **British**

Occupation **Vice-Chancellor And Principal**

TOOLE, Helen Jane

Correspondence address **2a, Oldfield Avenue, Eastbourne, East Sussex, England, BN20 9PX**

Role Resigned **Director**

Date of birth **July 1965**

Appointed on **11 March 2016**

Resigned on **8 March 2019**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Company Director**

WAINWRIGHT, Richard John

Correspondence address **Mount Pleasant Farm, Chalvington, Hailsham, East Sussex, BN27 3TB**

Role Resigned **Director**

Date of birth **June 1934**

Resigned on **14 March 2003**

Nationality **British**

Occupation **Retired**

WATT, Ian Glendinning

Correspondence address **Rough Acre, Furners Green, Uckfield, East Sussex, TN22 3RP**

Role Resigned **Director**

Date of birth **December 1932**

Resigned on **12 March 1999**

Nationality **British**

Occupation **Chartered Accountant**

WICKS, Janet Mary

Correspondence address **Little Orchard Poppo Lane, Bexhill On Sea, East Sussex, TN39 3BL**

Role Resigned **Director**

Date of birth **May 1937**

Resigned on **14 March 1997**

Nationality **British**

Occupation **Nil**

WINN, David

Correspondence address **South End House, Montpelier Row, Twickenham, Middlesex, TW1 2NQ**

Role Resigned **Director**

Date of birth **August 1940**

Resigned on **29 July 2015**

Nationality **British**

Country of residence **England**

Occupation **Deputy Chairman/Managing Director**

WOLSTENHOLME, Andrew William Lewis

Correspondence address **Gibraltar Farm, Firlie, Lewes, Sussex, BN8 6NB**

Role Resigned **Director**

Date of birth **March 1959**

Appointed on **6 March 2009**

Resigned on **31 December 2015**

Nationality **British**

Country of residence **England**

Occupation **Construction Director**

YORKE, Stephen Justin

Correspondence address **Flat 5, 74 Cadogan Square, London, SW1X 0EA**

Role Resigned **Director**

Date of birth **November 1963**

Appointed on **1 November 1996**

Resigned on **16 March 2012**

Nationality **British**

Country of residence **United Kingdom**

Occupation **Banker**

[Is there anything wrong with this page?](#)



288a

APPOINTMENT of director or secretary (NOT for resignation (use Form 288b) or change of particulars (use Form 288c))

Please complete in typescript,
or in bold black capitals.

CHWP000

Company Number

115408

Company Name in full

Eastbourne College (Incorporated)

Date of appointment

Day Month Year
0 6 0 6 2 0 0 8

†Date of Birth

Day Month Year
1 4 0 2 1 9 6 1

Appointment form

Appointment as director

as secretary

Please mark the appropriate box. If appointment is as a director and secretary mark both boxes

NAME

*Style / Title

MRS

*Honours etc

Notes on completion appear on reverse

Forename(s)

ALISON

Surname

SAUNDERS

Previous Forename(s)

N/A

Previous Surname(s)

BROWN

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under the provisions of section 723B of the Companies Act 1985

†† Usual residential address

146 ROSENDALE ROAD,

Post town

DULWICH

Postcode

SE21 8LG

County / Region

LONDON

Country

UK

†Nationality

BRITISH

†Business occupation

LAWYER

†Other directorships (additional space overleaf)

I consent to act as ** director / secretary of the above named company

Consent signature

A. Saunders

Date

25/6/08

* Voluntary details

† Directors only

**Delete as appropriate

A director, secretary etc must sign the form below.

Signed

C. Meade

Date

14/7/08

(* = a director / secretary / administrator / administrative receiver / receiver manager / receiver)

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to

MRS C MEADE

Tel 01323 45 2300

DX number

DX exchange

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2

WED MONDAY



RZAMJ2RY
RM 01/09/2008 18
COMPANIES HOUSE
A9P731GZ
A43 16/07/2008 23
COMPANIES HOUSE

Company Number

115408

† Directors only

† Other directorships

NOTES

Show the full forenames, NOT INITIALS. If the director or secretary is a corporation or Scottish firm, show the name on surname line and registered or principal office on the usual residential line

Give previous forenames or surname(s) except

- for a married woman, the name by which she was known before marriage need not be given
- for names not used since the age of 18 or for at least 20 years

A peer or individual known by a title may state the title instead of or in addition to the forenames and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it

Other directorships.

Give the name of every company incorporated in Great Britain of which the person concerned is a director or has been a director at any time in the past five years

You may exclude a company which either is, or at all times during the past five years when the person concerned was a director, was

- dormant
- a parent company which wholly owned the company making the return, or
- another wholly owned subsidiary of the same parent company



Companies House
— for the record —

CH01 (ef)

Change of Director's Details



XU495KYR

Company Name: **EASTBOURNE COLLEGE (INCORPORATED)**

Company Number: **00115408**

Received for filing in Electronic Format on the: **18/06/2010**

Details Prior to Change

Position: **DIRECTOR**

Date of Birth: **14/02/1961**

Original Name: **ALISON SAUNDERS**

New Details

Date of Change: **01/01/2010**

Country/State Usually Resident: **UNITED KINGDOM**

Authorisation

Authenticated

This form was authorised by one of the following:

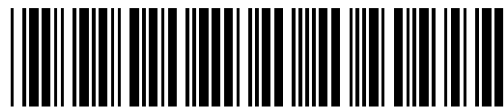
Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.



Termination of a Director Appointment

Company Name: **EASTBOURNE COLLEGE (INCORPORATED)**

Company Number: **00115408**



Received for filing in Electronic Format on the: **02/03/2015**

X42C3FIB

Termination Details

Date of termination: **05/12/2014**

Name: **ALISON SAUNDERS**

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Liquidator, Administrator, Administrative Receiver, Receiver, Receiver manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.



Eastbourne College (Incorporated)

Founded 1867
Incorporated 1911

Annual Report and Accounts for the Year Ended 31st August 2008 and Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Members of Eastbourne College (Incorporated) will be held at Eastbourne College, Eastbourne, East Sussex, BN21 4JY on 6th March 2009 at 5.15 p.m.

The business of the Meeting will be:

1. To elect a Chairman, Treasurer and Members of the Council.
2. To receive and, if approved, adopt the Report of the Council and Accounts for the year ended 31st August 2008.
3. To appoint the Auditors.
4. To transact any other business which may be transacted at an Annual General Meeting.

By Order of the Council

C Meade

Clerk to the Council

EASTBOURNE COLLEGE

Dated 6th February 2009

TUESDAY



CP1 12/05/2009 2088
"CZ20L9SN"
COMPANIES HOUSE

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of them. A proxy need not also be a member. A proxy form is enclosed.

Charity Commission Reference No: 307071
Company Registered No. 115408

EASTBOURNE COLLEGE (INCORPORATED)

PRESIDENT, GOVERNORS, OFFICERS AND ADVISERS

President

The Duke of Devonshire KCVO CBE

Vice Presidents

The Earl of Burlington

The Bishop of London

Chairman

Admiral Sir Ian Forbes KCB CBE

Vice Chairman

PAJ Broadley Esq MA FCA FRSA

Honorary Treasurer

Ms A Anderson BSc ACA

Governors and Members of College Council

Dr T Aifillé MA PhD

Mrs JE Atkinson FRSA

MT Barford Esq MA FCA

H Davies Jones Esq MA

Mrs VJ Henley BA

AO Mackay Esq FRICS

Sir Charles Masefield MA CEng FRAeS FIMechE

Dr RA McNeilly MBBS DCH MRCP DoccMed MBA

General Sir David J Richards KCB CBE DSO

T S Richardson Esq FRICS

EGS Roose Esq

JH Ryley Esq BA AMP

Mrs AM Saunders LLB

Dr DL Smith MA PhD PGCE FRHistS

D Winn Esq OBE MInstM

AWL Wolstenholme Esq BSc CEng MICE

SJD Yorke Esq MA

Headmaster

SP Davies Esq MA

Bursar and Clerk to the Council

Mrs C Meade MA

Registered Office

Marlborough House

Old Wish Road

Eastbourne

East Sussex

BN21 4JY

ADVISERS

Auditors	Horwath Clark Whitehill LLP St Bride`s House 10 Salisbury Square London EC4Y 8EH
Bankers	National Westminster Bank plc 96 Terminus Road Eastbourne East Sussex BN21 3AA
Insurance Brokers	HSBC plc Rockwood House 9-17 Perrymount Road Haywards Heath West Sussex RH16 3DU
Investments	Cazenove Fund Management 12 Moorgate London EC2R 6DA
	JM Finn & Co Salisbury House London Wall London EC2M 5TA
Solicitors	DMH Stallard 100 Queens Road Brighton East Sussex BN1 3YB
Surveyors	Strutt & Parker 201 High Street Lewes Sussex BN7 2NR

**EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008**

GENERAL

The Council of Eastbourne College presents its Annual Report for the year ended 31 August 2008 under the Charities Act 1993, together with the audited accounts for the year, and confirms that the latter comply with the requirements of the Act and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Eastbourne College was founded by the 7th Duke of Devonshire and others in 1867. It was incorporated as a company limited by guarantee in 1911. The College is also a charity and is registered with the Charity Commission under Charity number 307071; its Governors, executive officers, principal address and details of its professional advisers are listed on pages 1 and 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed via the Memorandum and Articles of Association of Eastbourne College (Incorporated), registered as company number 115408, dating from incorporation on 22 April 1911 and last amended in 2008.

Governing Body

The Charity has an Association. Each member of the Association has undertaken to contribute 10 guineas (£10.50) in the event of the Company being wound up. A Council of management, comprising no more than 21 persons (including the Treasurer) and known as the Council, is elected from members of the Association. Council members, who are also known as Governors, are the charity trustees for the purposes of charity law and act as directors of the Company. Council members who have served from 1 September 2007 to the date of this annual report are shown below, and have served throughout the period unless shown otherwise:

Dr T Alfillé MA PhD

Ms AH Anderson BSC ACA

Mrs JE Atkinson FRSA

MT Barford MA FCA

PAJ Broadley MA FCA FRSA

H Davies Jones MA

Admiral Sir Ian Forbes KCB CBE

Mrs VJ Henley BA

AO MacKay FRICS

Sir Charles Masefield MA CEng FRAeS FIMechE

Dr RA McNeilly MBBS DCH MRCPG DoccMed MBA

**EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008**

General Sir David J Richards KCB CBE DSO

TS Richardson FRICS

EGS Roose

JH Ryley BA AMP

(Appointed 7th March 2008)

Mrs A M Saunders LLB

(Appointed 6th June 2008)

Dr DL Smith MA PhD PGCE FRHistS

D Winn OBE MInstM

AWL Wolstenholme BSc CEng MICE

(Appointed 28th November 2008)

SJD Yorke MA

Under Article 35, Sir Ian Forbes, Mrs JE Atkinson and Dr DL Smith retire from office and are eligible for re-election.

Under Article 41, Mr JH Ryley, Mr AWL Wolstenholme and Mrs AM Saunders retire from office and are eligible for re-election.

Under Articles 44(H) and 44(I), Mr D Winn and Mr EGS Roose retire from office and are eligible for re-election.

Under Article 44(I), Sir Charles Masefield retires from office and is eligible for re-election.

Under Article 35, the Honorary Treasurer, Ms AH Anderson retires from office and is eligible for re-election.

Recruitment and Training of Members of Council

Council members are appointed at a Council meeting on the basis of nominations received from the Nominations Committee which considers the range of skills required by Council. The Nominations Committee reviews personal competence, specialist skills and availability before nominating for appointment. Persons appointed to Council during the course of a year are subject to re-election by Association members at the first Annual General Meeting following appointment. New Council members are inducted into the workings of the Charity, including Council policy and procedures, by the issue of appropriate documents, a personal briefing from the Bursar and placement on Independent Schools Council (ISC) briefing days on Governance, if required. They also visit the College for a day's familiarisation.

Organisational Management

The Council, on behalf of the Association, is responsible for the overall management and control of Eastbourne College (Incorporated) and meets at least three times a year. The Headmaster, Deputy Head (Pastoral and Discipline) and the Bursar attend all Council meetings. Council business is conducted with the assistance of appropriate committees. The principal committees are the Finance and General Purposes Committee (F&GP) and Investment Committee, chaired by the Vice Chairman and the Education

EASTBOURNE COLLEGE (INCORPORATED)
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FOR THE YEAR ENDED 31 AUGUST 2008

Committee chaired by Mr H Davies Jones. Council policy is implemented via a College Senior Management Team, which is chaired by the Headmaster. These committees form part of the ongoing governance of the school.

Group Structure and Relationships

The Charity has a wholly owned non-charitable subsidiary, Eastbourne College Enterprises Ltd, whose activities and trading performance are set out below. Eastbourne College actively supports promotion of the highest standards in the Independent Schools sector through networking with other major schools and membership of various associations which support the sector, including the ISC, The Headmasters' and Headmistresses' Conference (HMC), the Boarding Schools Association (BSA) and the Independent Schools' Bursars Association (ISBA). The College also benefits from the generosity of a thriving network of Old Eastbournians and other friends of the College whose close support is greatly appreciated and gladly acknowledged.

Risk Management

The Council is responsible for the management of risks faced by the College. Detailed considerations of risk are delegated to the F&GP. Risks are identified, assessed and controls established throughout the year. The key risk is seen to be a persistent decline in income, however caused, resulting in the College ceasing to be financially viable.

A formal review of the charity's risk management process is undertaken on an annual basis. The key controls used by the charity include:

- Formal agendas for all Committee and Board activity
- Detailed terms of reference for all Committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Formal written policies
- Clear authorisation and approval levels

Through the risk management processes established for the College, the Council is satisfied that the major risks to which the Charity is exposed, as identified by the Council, have been reviewed and systems established to mitigate those risks.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The charitable objects of Eastbourne College contained in its Memorandum and Articles of association are "To carry on and conduct a College for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be expedient for other persons."

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

The Council is committed to providing public benefit and the College maintains a Public Benefit Register. The Council has participated actively in the Charity Commission's consultation about the Charities Act 2006 and submitted responses to the consultation documents on education and charities that charge fees.

Aims

Within the objects the College is committed to providing a first class independent education, including the provision of boarding and day schooling for children, which enables pupils to strive for excellence. The College puts an emphasis on nurturing enduring values confident that they will result in short and long term success against a range of goals rather than valuing those specific goals for their own sake. Those values are:

- The pursuit of excellence
- Participation
- Integrity
- Courtesy
- Kindness
- Joy in creativity
- Pride in performance
- Outcome from activity
- Taking care of those who take care of us

Objectives for the Year

Objectives for the Year 2007/2008 which were all set out in the College's strategic plan included:

- Continuous and purposeful recruitment to show a small increase in pupil numbers year on year to a maximum of 630 and to the vigorous promotion of the College's niche marketing position
- The maintenance of academic results of 70%+ A/B grades at A level, and 60%+ A/A* grades at GCSE while maintaining or increasing its academic standards relative to competitor schools
- The replacement of the current website with a new website and transference of all material from the pupil based intranet system onto the new portal by the end of the 2007/8 academic year
- The improvement of the buildings and plant by implementing a system of planned maintenance and refurbishment
- The improvement of the provision of sport for girls by reviewing the provision of Netball staffing and management during the course of the 2007/8 academic year.
- Reviewing the current financial model of the College.
- Continuing the review of the provision of means tested bursaries to allow wider access to the College.

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

- The exploration of possible construction projects for the Corner Cottage Site.
- The implementation of a new annual appraisal system for all teaching staff.

Strategies to achieve the objectives

The College continues with the AS/A2 programme and maintains a watching brief on the Cambridge Pre-University qualification and International A levels – the International Baccalaureate remains off the agenda. The College has decided to dispense with the January A Level Modules so that more teaching time can be devoted to individual subjects. At GCSE level, pupils take the IGCSE qualifications in Mathematics and English. The College continues to monitor pupils' value-added performance, departmental value-added performance and performance against competitor schools.

The College continues to balance academic endeavour with its strong emphasis on the performing arts, sport, service and activities designed to develop a well rounded individual with a keen sense of community. The commitment to these aims is evidenced by the recruitment of additional resources to improve the provision of sport for girls, plans to build a new music school, and the emphasis on building a community that operates for extended days and seven days a week - to integrate boarding and day pupils in a huge variety of curricular, co-curricular, service and social activity.

The College continues to invest in Information and Computer Technology (ICT) and has a Data Committee which meets weekly during term time which is charged with constantly improving the College's network to support and enhance the teaching and learning experience within the College and improve communications between all members of its community: staff, pupils, parents and the residents of Eastbourne and the surrounding areas. During the year, the College recruited a software developer to improve and develop the management information systems within the college.

The College showed its commitment to preserving and improving its niche marketing position by recruiting a Director of Marketing. The function had previously been carried out by the Registrar.

The College is investing considerable resources in following a five year programme of planned preventative maintenance and implementing a refurbishment plan which will improve the quality of its buildings and environment.

The College continues to monitor its financial performance: both against budget and against publicly available benchmarking statistics, which allow the College to adopt the best practices in its sector.

EASTBOURNE COLLEGE (INCORPORATED)
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Principal activities of the year

The Charity principally provides education in Eastbourne to boys and girls from the ages of 13 to 18. This year the College averaged 626 pupils (2007: 611) pupils, of whom 333 (2007: 320) were day pupils, and 239 (2007: 229) were girls.

Scholarships and Bursaries

This year, the value of scholarships or bursaries made from unrestricted funds to 189 (2007: 186) pupils amounted to £1,009k (2007: £886k). The Council's policy, in line with that of other Independent Schools, is to award scholarships on the basis of the individual's educational potential, subject to the particular conditions imposed by the original donor where the award is made from restricted funds. Bursary awards and allowances are made from both restricted and unrestricted funds, the policy being to relieve hardship cases where the pupil's education and future prospects would otherwise be at risk and to widen access to the College for those who, otherwise, would not be able to benefit from an Eastbourne College education.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

General

The objectives set at the end of the last financial year have all been met. Pupil numbers at 626 have exceeded the levels set during the previous financial year and are the highest they have ever been. The College is continually reviewing its provisions of scholarship and bursary awards and is continuing to emphasise its commitment to widening access to the school by the use of means tested bursaries. Academically the College continues to perform better than the average measure of the performance of its competitor schools, and maintain its target of over 70% A and B grades at A2 Level. Eastbourne College pupils managed to attain 77% of A and B grades at A2 Level. For the fifth year in a row, more than 60% of all GCSEs were graded A or A*, at 64%, and more than 65% of all year 11 students achieved 5 or more grades at A or A*.

The College remains debt free and its free reserves have increased from £1,656k to £3,017k.

The new website has proved a great success and is one of the major marketing tools of the College, showing members of the public the richness and variety of life within the College, providing an invaluable tool for staff and pupils through its portal allowing the dissemination of information internally and by allowing access to parents, for example, in allowing them to monitor their child's performance through the eRC (electronic report card) Reports.

As well as undertaking the ongoing internal maintenance and refurbishment of the College buildings, the College has begun the structural refurbishment of Wargrave House, as the first stage in a programme designed to overhaul the external structure of a number of the College's buildings. In addition, the College

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

was successful in its Planning Appeal against the decision of the local council to refuse planning permission for the construction of a Music School and Auditorium (the Birley Centre) on the Corner Cottage Site.

The new staff appraisal system has been introduced and has been very effective in guiding staff and targeting future areas of professional development. The provision of resources for girls' games has been greatly improved by the employment of a full-time netball coach. This complements the decision to employ a full time director of rugby for the boys during the previous academic year and demonstrates the equal emphasis being placed on success in sport by both girls and boys.

All pupils and a number of outside visitors attended two high profile lectures. Lance Corporal Johnson Beharry, VC (the youngest ever and one of only 12 living recipients) gave an inspirational talk in the Michaelmas Term. In the Summer Term Old Eastbournian, General Sir David Richards KCB, CBE, DSO, Commander in Chief, Land Command spoke about his experience of high command in Afghanistan to a packed audience. Continuing on the military theme, the College loaned the VC awarded in 1916 to Group Captain Lionel Rees VC OBE MC AFC, OE that he later donated to the College, to Firepower at the Royal Artillery Museum in Woolwich. The loan is for an initial period of five years and will enable the wider public to view the medal.

On the sporting front, teams and individuals once again performed impressively. In boys' hockey, the College teams were winners of the U16 Shield and the U19 Sixes, while the girls, for the eighth year in a row, took the U18 county title. In rugby, under a new RFU level 5 elite coach, the College had a hard and successful tour to New Zealand. The cricketers won the inaugural Arch Trophy in Abu Dhabi, retained the Langdale 20/20 Trophy and played host to the Lashings World XI in June. In swimming, the boys' senior team lost only one fixture and secured the Aldenham Cup, while the cross country girls' team remained unbeaten against 40 schools from across the country. Individual successes included a fifth place in the National Mountain Biking Championships, selection for the Great Britain U18 water polo team, a national champion win in the U16 triathlon and a national biathlon champion. In Athletics, the junior girls' team had an unbeaten record against nineteen other schools and the College record for the 1500m that had stood since 1969 was finally broken. One Year 13 pupil became the nation's youngest ever Grand Master in Chess.

December 2007 saw another spectacular College musical, *Godspell*, and every night sold out. Numerous other theatrical performances occurred during the year in the College's three theatre venues and a rich programme of visiting theatre was also on show. In music, perhaps the highlight was a Gala Concert in the Royal College of Music's Britten Theatre (designed, coincidentally, by OE Sir Hugh Casson). More than 70 pupils, many staff and a large number of OEs gathered to perform in symphony orchestra, chamber groups, choirs, swing bands and jazz ensembles. Blake, featuring OE Jules Knight, performed with the

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

College. The senior piano trio progressed to the semi finals of the national chamber music competition. The choir sang in Winchester and Chichester Cathedrals and one Year 11 violinist won a place in the National Youth Orchestra of Great Britain.

The Design and Technology department continued to win national accolades with one pupil winning the Best Engineering Craftsmanship and Finish prize in the South East regional final of the Young Engineer for Britain competition and three Year 11 pupils were awarded Arkwright Scholarships by the Institute of Engineering and Technology.

The College's Contribution to Public Benefit

The College is committed to continuing and improving the provision of public benefit in accordance with its objects. Full details of the many ways in which the College benefits the wider community are available on the College's Website www.eastbourne-college.co.uk . The College operates a means-tested bursary scheme remitting up to 100% of fees and the Development Office is engaged in fund raising activities to help extend the provision of these bursaries, including a commitment to fund an increasing number by 100%. Currently, 189 pupils benefit from help with their fees through means-tested bursaries and scholarships, amounting to £1,067k this year.

Eastbourne College exists to provide the best possible education for boys and girls aged 13-18. An Eastbourne College education develops pupils academically, broadens their experience outside the classroom and reinforces explicit, shared values. It prepares pupils to play full and effective roles in society. The College places great emphasis on the importance of an education based on core values, relationship-building and community. The Council considers that in meeting the requirements of "Every Child Matters" published by the Department for Children, Schools and Families (that children should be safe, enjoy themselves, be engaged in useful employment and be achieving), the College is providing benefit to the public.

For many years Eastbourne College has benefited not only pupils who can afford to pay full fees but also a cross section of society by:

- Giving wider access irrespective of the ability to pay for it
- Sharing facilities for the educational benefit of young people
- Educating pupils by involving them actively in the education of other young and old
- Working with and for the wider Eastbourne Community.

EASTBOURNE COLLEGE (INCORPORATED)
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Over 175 pupils take part in the College's Service at School Programme helping the wider Community in areas as diverse as helping with reading at local primary schools, assisting in charity shops, teaching local residents to use ICT, running a Monday Club for elderly residents, working in care homes for the elderly and disabled, visiting the elderly in local sheltered accommodation, helping at a local museum and working with the Downland Ranger to help conserve an area of outstanding natural beauty. The College considers that the benefits of these activities are mutual for all concerned: the partner organisations appreciate the time and expertise offered and those participating have their horizons broadened (the very essence of education).

College activities relating specifically to education include music days for primary schools, the hosting of the Eastbourne Schools Shakespeare Festival, teaching drama in maintained and other independent schools, Art taster days, the provision of a Latin GCSE course run for a local maintained school's "gifted and talented" pupils and the hosting of an Oxbridge Conference for local Secondary Schools.

The College has strong links with local churches, music groups and other organisations and a number of them have access to the College's facilities and staff. Examples include the use of College facilities by the Eastbourne Symphony Orchestra; Sunday Chapel Services are open to the public, as are the carol service and the Christmas Day Service, use of facilities by the All Saints Sunday School and the running and provision of facilities for the All Souls Youth Activity Group.

The College is proud of its strong supporting reputation and works to develop links with other schools and clubs by, for example, providing referees for rugby matches at local independent and maintained schools and clubs, coaching cricket and hockey clubs. Local schools and clubs use the College's pitches, astroturfs and swimming pool.

Pupils at the College work actively to support charities at home and overseas both through fund raising and by visiting, helping and working with the charities. Charitable fundraising events have continued to raise money for the College's millennium charitable initiative (ECHO, Eastbourne College Help Overseas) and three charities are supported in an on going way: the Hand in Hand Trust, to cater for street children in their nurseries in Lima, Peru; the Tiger Kloof School near Kimberley in South Africa, a state-funded school taking in children from the local township and Friends of the Lisiecki Homes in Poland (FLHIP), a charity which provides nursery care for needy families. Other charities supported through events in the last year include the purchase of Christmas presents for underprivileged local children, The Fire and Burns Trust, Plan International, MS Society Cake Day, Action Aid, Tear Fund and MEDS (Middle East Development Society).

**EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008**

Financial Targets

The College Council has, as part of the strategic plan, set financial targets for the year as follows (the calculations are derived from the Management Accounts, and actual figures achieved are in brackets):

- To maintain tuition costs at no more than 40% of Gross Fee Income before depreciation. (40.2)
- To achieve an Operating Surplus of 5% of Gross Fee Income before depreciation. (5.4)
- To achieve an Overall Surplus of 10% of Gross Fee Income. (10.0)

The financial targets are aimed at ensuring the long-term financial viability of the College and Charity. The Council has kept performance against its targets under constant review as the economy as a whole has deteriorated. The principal reason for an excess over target is additional pupils joining the school (626 pupils against a budget of 615).

Fundraising performance

The Foundation continues to develop well and is now in its fourth year of operation. Donations received in the year were £50K (2007: £83k) and known pledges from 90 (2007: 86) Devonshire Society members amount to £2,619k (2007: £2,300k).

In the year to 31st August 2007 donations of £243k were received in anticipation of the construction of the Birley Centre. This amount was accounted for in creditors as Planning Consent had not been received at that time. Following the successful outcome of the Planning Appeal, the amount has been transferred to a Restricted Fund; further value has been added through Gift Aid receipts and deposit interest earned in the year to 31st August 2008. The Council is very grateful to all donors and members of the Devonshire Society for their continuing and generous support.

FINANCIAL REVIEW AND RESULTS

The Council has adopted the format of accounts prescribed by the Charity Commissioners' Statement of Recommended Practice 2005 which stipulates that funds are placed within three generic groups:

Endowed Funds – These are treated as capital and only the income can be used for the general purposes of the charity.

Restricted Funds – These have limitations on the use of both capital and income, according to the wishes of donors.

Unrestricted Funds – These can be used at the discretion of the Governors. Within Unrestricted Funds the Governors can allocate monies to a specific purpose. These are called Designated funds.

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

The accounts also include the results of the year's trading for Eastbourne College Enterprises Ltd, a wholly owned subsidiary of Eastbourne College (Incorporated) whose principal activities have been the operation of a bussing service for day pupils on six routes to surrounding areas, letting school facilities such as the two astroturfs and running the school shop. It recorded a trading profit of £59k and net outgoing resources of £33k, after payment of a Gift Aid donation of £92k to the College. Its principal activities will remain the same for the foreseeable future.

Net Incoming Resources of £1,539k (2007: £1,482k) are shown in the Statement of Financial Activities. Gross fee income was up by 9.2% on last year, reflecting the increase in normal pupil numbers to 626 (2007: 611) and a 6.5% increase in fees.

Free Reserves

Note 11 to the accounts shows the assets and liabilities attributable to the various funds by type and summarises the year's movements on each fund. The total value of all funds improved in the year by £1,195K. At the Balance Sheet date, the Group held total Unrestricted Funds of £22,974k (see note 11c). After taking account of £18,370k represented by Tangible Fixed Assets (see note 6) and Designated Funds of £1,587k (see note 11c) the Group showed free reserves of £3,017k. The Council has approved capital expenditure of £164k for 2008-09 as part of the strategic plan and is focusing on the delivery of the College's longer term development plan, which will require careful management and appropriate financing and fundraising. The Designated Funds of £1,587k have mainly been set aside for use in major capital projects. There is also a Restricted Fund totalling £372k comprising the value of donations already received for the Birley Centre.

All the Tangible Assets are held for use by the Group. The Council believes that the cost of reviewing the value of the properties shown in the accounts would exceed the benefits. To comply with the Statement of Recommended Practice investments are shown at market value rather than cost.

The Trustees continue to pursue a policy of increasing Free Reserves in order to fund capital projects and means tested bursaries in the future.

Investment Policy, Objectives and Performance

Investments are held, primarily, to create capital growth pending any future demand which may be placed upon them. The Restricted investments provide income to be applied according to the wishes of donors.

The difficulties in the wider international economy which caused a widespread decline in the UK Stock Market resulted in an overall investment loss (including unrealised losses) of £344k (2007: £345k profit).

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008

The Council's policy continues to be one of seeking capital growth on its investments with a target income of 3% per annum. Performance is reviewed by an Investment Committee and is measured against appropriate indices. Performance during the year was somewhat better than these indices by 0.7%.

FUTURE PLANS

Although the College is conscious of the need to review its plans constantly in the light of the current economic environment, it is hopeful that it can continue to follow its strategic plan. As outlined in the College's strategic plan, the key objectives for the year 2008-09 are:

- To maintain pupil numbers and promote vigorously the College's niche marketing position.
- To maintain the College's financial strength during a period of difficult economic conditions in the national economy.
- To continue to increase the proportion of girls in the College up to a target of 40%.
- To maintain the overseas intake at current levels overall and with the current degree of diversity.
- To complete the preparatory work to enable the construction of the Birley Centre.
- To relocate the EAL department (English as an Additional Language), so as to be separate from Learning Support in order to strengthen the service provided by both departments.
- To maintain or improve academic results of 70% A/B grades at A Level and 60% A/A* at GCSE
- The transfer of all data access from the current METIS (Management Information System) to the new portal.
- The connection of all pupil rooms to the network.
- The continuance of a planned, rolling maintenance and refurbishment programme and the successful completion of this work on Wargrave, a boys' boarding House.
- The development of sports coaching courses to prep schools to improve the College's sporting reputation amongst prospective pupils and their parents.
- To continue to increase the proportion of means tested bursaries to other awards to improve access to the College.

STATEMENT OF ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity Law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of the Group's incoming resources and application of resources, including the Group's income and expenditure, for the year then ended.

**EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE COUNCIL
FOR THE YEAR ENDED 31 AUGUST 2008**

In preparing these financial statements the Governors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Governors are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them to ensure that the financial statements comply with the Companies Act 1995 and Charities Act 1993. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the Governors are aware, there is no relevant audit information of which the charity's auditors are unaware. The Governors have each taken all the steps that they ought to have taken as the legal Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors Horwath Clark Whitehill LLP are willing to be reappointed in accordance with Section 385 of the Companies Act 1985.

Approved on behalf of the Council of Eastbourne College (Incorporated)



C Meade
Clerk to the Council

Date 6/2/09.....

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

We have audited the group and parent company financial statements of Eastbourne College (Incorporated) for the year ended 31st August 2008 set out on pages 18 to 28. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Governors and Auditors

The Governors' (who are also directors of Eastbourne College (Incorporated) for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of Governors' accounting and reporting responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if in our opinion the information given in the Annual Report of the Council is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding Governors' remuneration and other transactions with the charity is not disclosed.

We read the Annual Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to other information.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Governors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charitable company and of the group as at 31st August 2008 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- the financial statements have been prepared in accordance with the Companies Act 1985 and
- the information given in the Annual Report of the Council is consistent with the financial statements.

Horwath Clark Whitehill LLP

Horwath Clark Whitehill LLP
Chartered Accountants and Registered Auditors
Date: 6th February 2009

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	Unrestricted Funds		Restricted Funds	Endowed Funds	Total Funds	2007
		General £000	Designated £000	£000	£000	£000	£000
INCOMING RESOURCES							
Income from Charitable activities							
School fees	1	10,857				10,857	9,985
Other educational income	2	788				788	589
Other ancillary trading income	2	85				85	71
Incoming Resources from Generated Funds							
Activities for generating funds:							
Trading Turnover E C Enterprises Limited	3	453				453	377
Investment income		523		72		595	494
Donations				413		413	83
Other incoming resources	2	10				10	41
Total incoming resources		12,716	-	485	-	13,201	11,640
RESOURCES EXPENDED							
Costs of generating funds							
Fundraising Trading - E C Enterprises Limited	3	(450)				(450)	(359)
Financing costs under Advance Fee Contracts	5	(52)				(52)	(38)
Fundraising for voluntary resources	5	(66)				(66)	(94)
	5	(568)				(568)	(491)
Charitable Activities							
Schools and Grantmaking	5	(11,046)		(2)		(11,048)	(9,652)
Governance Costs							
		(46)				(46)	(15)
Total resources expended	5	(11,660)	-	(2)	-	(11,662)	(10,158)
Net incoming resources before transfers		1,056	-	483	-	1,539	1,482
Transfers between funds	12	(109)	167	(58)	-	-	-
NET INCOMING RESOURCES		947	167	425	-	1,539	1,482
Realised gains (losses) on investment assets		-	(2)	8	(6)	-	37
Movement in funds after realised gains (losses)		947	165	433	(6)	1,539	1,519
Unrealised gains (losses) on investment assets	7	-	(74)	(75)	(195)	(344)	308
NET MOVEMENT IN FUNDS		947	91	358	(201)	1,195	1,827
Fund balances at 1 September 2007		20,440	1,496	1,768	3,785	27,489	25,661
FUND BALANCES AT 31 AUGUST 2008	11	21,387	1,587	2,126	3,534	28,634	27,488

The notes on pages 21 to 28 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
BALANCE SHEETS AS AT 31 AUGUST 2008

	Notes	Consolidated		Charity	
		2008 £'000	2007 £'000	2008 £'000	2007 £'000
FIXED ASSETS					
Tangible Assets	6	18,370	18,784	15,825	16,090
Investments	7	6,925	6,812	8,657	8,576
		<u>25,295</u>	<u>25,596</u>	<u>24,482</u>	<u>24,666</u>
CURRENT ASSETS					
Stocks		105	93	20	22
Debtors	8	417	490	415	577
Cash		5,923	4,211	4,880	3,114
		<u>6,445</u>	<u>4,794</u>	<u>5,315</u>	<u>3,713</u>
CREDITORS due within one year	9	<u>(2,158)</u>	<u>(2,085)</u>	<u>(2,141)</u>	<u>(2,070)</u>
NET CURRENT ASSETS		<u>4,287</u>	<u>2,709</u>	<u>3,174</u>	<u>1,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,582</u>	<u>28,305</u>	<u>27,656</u>	<u>26,309</u>
CREDITORS due after more than one year					
Advance fees	10	(493)	(438)	(493)	(438)
Final term deposits		(405)	(379)	(405)	(379)
TOTAL NET ASSETS	11	<u>28,684</u>	<u>27,488</u>	<u>26,758</u>	<u>25,492</u>
ENDOWED FUNDS	11a	3,584	3,784	3,584	3,786
RESTRICTED FUNDS	11b	2,126	1,768	2,126	1,767
UNRESTRICTED FUNDS					
Designated funds	11c	1,587	1,496	1,587	1,495
General funds	11c	21,387	20,440	19,461	18,444
TOTAL FUNDS		<u>28,684</u>	<u>27,488</u>	<u>26,758</u>	<u>25,492</u>

The financial statements were approved by the Council on 6th February 2009 and signed on its behalf by:

Admiral Sir Ian Forbes KCB CBE
Chairman

PAJ Broadley FCA
Vice Chairman

Ms A Anderson BSc ACA
Honorary Treasurer

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2008

	Notes	2008 £'000	2007 £'000
NET CASH INFLOW FROM OPERATIONS	16	1,831	1,662
RETURNS ON INVESTMENT AND SERVICING OF FINANCE			
Investment income receipts	595		435
Less: Amounts accrued to advance fee contracts	<u>(52)</u>	543	<u>(38)</u> 397
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payment for tangible fixed assets	(201)		(2,493)
Less: Proceeds from sale of tangible fixed assets	<u>7</u>	(194)	<u>8</u> (2,485)
Payments for investments	(1,070)		(464)
Less: Proceeds from sale of investments	<u>612</u>	(458)	<u>319</u> (145)
NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		<u>1,722</u>	<u>(571)</u>
FINANCING			
Receipts from new advance fee contracts	705		715
Amounts accrued to advance fee contracts	52		38
Advance fees utilised and repaid	<u>(767)</u>	(10)	<u>(739)</u> 14
INCREASE (DECREASE) IN CASH		<u>1,712</u>	<u>(557)</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET CASH			
Increase (Decrease) in cash in the period		1,712	(557)
Net advance fees utilised (received)		10	(14)
CHANGE IN NET CASH		<u>1,722</u>	<u>(571)</u>
NET CASH AT 1 SEPTEMBER 2007		3,086	3,657
NET CASH AT 31 AUGUST 2008	17	<u>4,808</u>	<u>3,086</u>

EASTBOURNE COLLEGE (INCORPORATED)
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008
STATEMENT OF ACCOUNTING POLICIES

Basis of Accounting

The accounts of the College are prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in July 2005 and with applicable accounting standards and the Companies Act 1985. These accounts are drawn up on the historical cost accounting basis except that investments are carried at market value. The following paragraphs describe the specific policies adopted for recognition of significant categories of incoming resource and of expenditure. The statement of financial activities and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

Fees and Similar Income

Fees receivable and charges for service and use of premises are accounted for in the year in which the service is provided. Fees receivable are stated gross before deducting allowances, scholarships and other remissions. Donations subject to specific wishes of donors are carried to Restricted Funds, or to Endowed Funds where the amount is required to be held as capital.

Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. The irrecoverable element of VAT is included with the element of expense to which it relates.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:

Freehold buildings	2%	Straight line where the anticipated life of the building is 50 years or greater from September 2000, or over the life of the building where this is shorter.
Fixtures and fittings	10%	Straight line
Motor vehicles	20%	Straight line
Information Technology	33%	Straight line

EASTBOURNE COLLEGE (INCORPORATED)
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008
STATEMENT OF ACCOUNTING POLICIES

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income and the associated tax recoverable are credited to income on an accruals basis.

Stocks

Stocks are carried at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is not provided because of the charitable status of the company.

Pensions

The College participates in a multi employer pension scheme, the Government's Teachers Pension Defined Benefits Scheme, for its teaching staff and contributes rates set by the Scheme Actuary and advised to the College by the Scheme Administrator. The College also contributes to personal pension schemes for non-teaching staff, who have more than two years service, at 5% of annual basic pay.

Capitalisation

The College expends all items with a value of less than £1,500 to the Statement of Financial Activities. Individual items with a value of more than £1,500 are capitalised in the Balance Sheet under the appropriate analysis heading and written off in accordance with the College depreciation policy over their expected useful life.

Funds

Unrestricted Funds are funds available for use at the discretion of the Council in furtherance of the general objectives of the Charity and which have not been designated for any other purpose.

Designated Funds comprise unrestricted funds that have been set aside by the Council for particular purposes.

Restricted Funds are funds which are to be used according to the wishes of donors.

Endowed Funds are funds which are to be treated as capital, and only the income can be used for the general purposes of the charity.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

1. SCHOOL FEES	2008	2007
	£000	£000
a) The school's fee income comprised:		
Gross fees	11,866	10,871
Less: Bursaries paid out of General Funds	<u>(1,009)</u>	<u>(886)</u>
	<u>10,857</u>	<u>9,985</u>
b) Source of bursaries, grants and allowances		
Paid out of General Funds	1,009	886
Paid out of Restricted Funds		
Scholarships	31	29
Bursaries	<u>27</u>	<u>32</u>
	<u>58</u>	<u>61</u>
 Total cost of bursaries and grants	 <u>1,067</u>	 <u>947</u>

The above educational awards were made to 189 individuals (2007:186)

2. OTHER INCOME	2008	2007
	£000	£000
Charitable activities		
Other educational income		
Entrance and registration fees	24	16
Courses and sub-lettings	406	367
Music tuition	123	112
School Trips	<u>235</u>	<u>94</u>
	<u>788</u>	<u>589</u>
Other ancillary trading income		
Insurance commissions	47	39
Other	<u>38</u>	<u>32</u>
	<u>85</u>	<u>71</u>
Other incoming resources		
Income from hire of recreational facilities	<u>10</u>	<u>41</u>

3. INVESTMENT IN TRADING SUBSIDIARY

The College owns the whole of the share capital of Eastbourne College Enterprises Limited which provides bussing services and sports and letting facilities. Its trading results, extracted from its audited accounts, are summarised below:

	2008	2007
	£000	£000
Turnover and Net Fee Income	453	377
Investment income receivable	56	59
	<u>509</u>	<u>436</u>
Cost of sales: Subsidiary	(441)	(353)
Administration: Subsidiary	<u>(9)</u>	<u>(6)</u>
	<u>(450)</u>	<u>(359)</u>
GiftAid donation paid	(92)	(87)
	<u>(542)</u>	<u>(446)</u>
 Net (outgoing) resources	 <u>(33)</u>	 <u>(10)</u>
 Total Assets less liabilities at 31st August 2008	 <u>1,732</u>	 <u>1,764</u>

The subsidiary donates its taxable profit to the Charity each year under the GiftAid Scheme.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

4. EXPENDITURE

	2008	2007
	£000	£000
Charitable expenditure includes:		
Refurbishment of Pupil accommodation	602	494
Governance expenditure includes:		
Auditors' remuneration for audit services	26	15
for audit services - prior year underprovision	20	
for other services	46	15
Total staff costs comprised:		
Wages and salaries	5,660	5,093
Social security costs	453	418
Pension contributions	513	475
	6,626	5,986

The average number of employees during the year was made up as follows:

			2008	2007
Tuition	Full time	84		
	Part time	22		
	Visiting	19	125	111
Administration	Full time	18		
	Part time	9	27	27
Domestic	Full time	38		
	Part time	48	86	82
Maintenance and grounds	Full time	14		
	Part time	5	19	15
			257	235

Neither the governors nor persons connected with them received any remuneration or benefits from the school or any connected organisation, except that a partnership in which one Governor is a partner has received professional fees from the College during the course of the year.

The number of higher paid employees were:

£60,001 - £70,000	1	1
£90,001 - £100,000	1	1
	2	2

Pension premiums paid on behalf of the one higher paid employee who is in a money purchase scheme were £Nil (2007: £12,661).

There are nil (2007: 2) higher paid employees who are in a defined benefit scheme.

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

Group	Staff costs £000	Other costs £000	Depreciation £000	Total £000
Cost of generating funds:				
Trading Costs of the Subsidiary	28	316	106	450
Financing costs under Advance Fee Contracts		52		52
Fund raising for voluntary resources	54	12		66
	82	380	106	568
Charitable activities				
Teaching	4,385	383		4,768
Welfare	1,113	1,864	12	2,989
Premises	403	1,355	493	2,251
Support costs of schooling	643	336		979
Group's operating costs	6,544	3,938	505	10,987
Grants, awards and prizes		61		61
	6,544	3,999	505	11,048
Governance Costs		46		46
Total for Group	6,626	4,425	611	11,662
Charity				
Cost of generating funds:				
Financing costs under Advance Fee Contracts		52		52
Fund raising for voluntary resources	54	12		66
	54	64		118
Charitable activities				
Teaching	4,385	383		4,768
Welfare	1,113	1,864	12	2,989
Premises	403	1,355	421	2,179
Support costs of schooling	643	336		979
School's operating costs	6,544	3,938	433	10,915
Grants, awards and prizes		61		61
	6,544	3,999	433	10,976
Governance Costs		46		46
Total for Charity	6,598	4,109	433	11,140

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

6. TANGIBLE FIXED ASSETS

Group	Freehold Land £000	Buildings £000	Furniture and Equipment £000	Motor Vehicles £000	Total £000
Cost					
1 September 2007	1,296	19,984	2,045	308	23,633
Additions	-	130	38	33	201
Disposals	-	-	-	(19)	(19)
31 August 2008	1,296	20,114	2,083	322	23,815
Depreciation					
1 September 2007	-	(3,075)	(1,569)	(205)	(4,849)
Charge for the year	-	(440)	(131)	(40)	(611)
Disposals	-	-	-	15	15
31 August 2008	-	(3,515)	(1,700)	(230)	(5,445)
Net book values					
31 August 2008	1,296	16,599	383	92	18,370
31 August 2007	1,296	16,909	476	103	18,784

Charity	Freehold Land £000	Buildings £000	Furniture and Equipment £000	Motor Vehicles £000	Total £000
Cost					
1 September 2007	1,296	17,027	1,683	136	20,142
Additions	-	130	38	-	168
Disposals	-	-	-	-	-
31 August 2008	1,296	17,157	1,721	136	20,310
Depreciation					
1 September 2007	-	(2,591)	(1,355)	(106)	(4,052)
Charge for the year	-	(320)	(101)	(12)	(433)
Disposals	-	-	-	-	-
31 August 2008	-	(2,911)	(1,456)	(118)	(4,485)
Net book values					
31 August 2008	1,296	14,246	265	18	15,825
31 August 2007	1,296	14,436	328	30	16,090

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

7. INVESTMENTS

Group	Unrestricted	Restricted	Endowment	Total
	Designated	Bursary Prizes Scholarships		
	£000	£000	£000	£000
Balance at 1 September 2007	1,433	1,595	3,784	6,812
Additions	355	383	331	1,069
Disposals	(127)	(149)	(336)	(612)
Revaluations (unrealised gains)	(74)	(75)	(195)	(344)
Balance at 31 August 2008	1,587	1,754	3,584	6,925
Analysis of balance at 31 August 2008				
Listed on an Exchange	1,587	1,469	3,027	6,083
Cash deposits	-	285	557	842
	1,587	1,754	3,584	6,925

The original cost of the investments at 31 August 2008 was £5,211,628 (2007: £4,966,008)

	£000	£000
Charity		
Group total as above		6,925
Investment in Subsidiary Company (see Note 3)	4,410	
Provision at 1 September 2007	(2,646)	
Increase in Provision in the year	(32)	
		1,732
Balance at 31 August 2008		8,657

Eastbourne College (Incorporated) has a holding of 4,410,002 ordinary shares of £1 fully paid (2007-4,410,002 ordinary shares of £1 fully paid) in Eastbourne College Enterprises Limited. At 31 August 2008 the investment is stated at cost less a provision for accumulated losses.

8. DEBTORS

	Consolidated		Charity	
	2008	2007	2008	2007
	£000	£000	£000	£000
Fees	134	171	134	171
Sundry Debtors	272	206	270	205
Amounts owed by subsidiary company		-		87
Prepayments	11	113	11	114
	417	490	415	577

9. CREDITORS due within one year

	Consolidated		Charity	
	2008	2007	2008	2007
	£000	£000	£000	£000
Fees received in advance	(622)	(687)	(622)	(687)
Final term deposits	(102)	(92)	(102)	(92)
Sundry creditors	(1,391)	(1,283)	(1,374)	(1,269)
Accruals	(43)	(23)	(43)	(22)
	(2,158)	(2,085)	(2,141)	(2,070)

10. ADVANCE FEE PAYMENTS

Parents may enter into a contract to pay school fees up to the equivalent of five years' tuition fees in advance. The money may be returned subject to specific conditions on receipt of one term's notice. Assuming pupils will remain in the school, advance fees will be applied as follows:

Charity and Group	2008	2007
	£000	£000
Within 2 to 5 years	(260)	(33)
Within 1 to 2 years	(233)	(405)
	(493)	(438)
Within 1 year	(622)	(687)
	(1,115)	(1,125)

The balance represents the accrued liability under the contracts. The movements during the year were:

	£000
Balance at 1st September 2007	(1,125)
New contracts	(705)
Amounts accrued to contracts	(52)
	(1,882)
Amounts utilised in payment of fees	767
Balance at 31 August 2008	(1,115)

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

11. ANALYSIS OF NET ASSETS BY FUND

The net assets belong to the various funds as follows:

Group	Fixed Assets £000	Investments £000	Net Current Assets £000	Long Term Liabilities £000	Fund Balances £000
Unrestricted					
General	18,370	-	3,915	(898)	21,387
Designated	-	1,587	-	-	1,587
	<u>18,370</u>	<u>1,587</u>	<u>3,915</u>	<u>(898)</u>	<u>22,974</u>
Restricted Funds					
Bursaries, prizes and scholarships	-	1,754	-	-	1,754
Development	-	1,754	372	-	2,126
	<u>-</u>	<u>1,754</u>	<u>372</u>	<u>-</u>	<u>2,126</u>
Endowment funds	-	3,584	-	-	3,584
Total for Group	<u>18,370</u>	<u>6,925</u>	<u>4,287</u>	<u>(898)</u>	<u>28,684</u>
Charity	Fixed Assets £000	Investments £000	Net Current Assets £000	Long Term Liabilities £000	Fund Balances £000
Unrestricted					
General	15,825	1,732	2,802	(898)	19,461
Designated	-	1,587	-	-	1,587
	<u>15,825</u>	<u>3,319</u>	<u>2,802</u>	<u>(898)</u>	<u>21,048</u>
Restricted funds					
Bursaries, prizes and scholarships	-	1,704	-	-	1,704
Development	-	-	372	-	372
Foundation Office	-	50	-	-	50
	<u>-</u>	<u>1,754</u>	<u>372</u>	<u>-</u>	<u>2,126</u>
Endowment funds	-	3,584	-	-	3,584
Total for Charity	<u>15,825</u>	<u>8,657</u>	<u>3,174</u>	<u>(898)</u>	<u>26,758</u>

11a. PERMANENT ENDOWED FUNDS: MOVEMENTS IN THE YEAR

Charity and Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
Permanent Endowment Fund	(2,160)	-	-	-	128	(2,032)
Eastbourne College Endowment Fund	(1,625)	-	-	-	73	(1,552)
Total	<u>(3,785)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201</u>	<u>(3,584)</u>

The Permanent Endowment Fund arose in 1978 from the proceeds of the sale of the Ascham and Granville sites. These monies were retained to provide income to finance projects for the future development of the College.

Eastbourne College Endowment Fund includes the original Endowment Fund provided by members and friends of the Old Eastbournian Association in December 1939, together with the Rule Bequest which, under the terms of the will, was added to this fund in June 1986.

Income from these funds is credited to Unrestricted funds, and has been designated by the Council for future development.

11b. RESTRICTED FUNDS: MOVEMENTS IN THE YEAR

Charity and Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
Bursaries	(1,008)	(34)	1	32	33	(976)
Prize and other funds	(88)	(3)	-	-	6	(85)
Scholarships	(672)	(26)	1	26	28	(643)
Development	-	(372)	-	-	-	(372)
Foundation Office	-	(50)	-	-	-	(50)
Total	<u>(1,768)</u>	<u>(485)</u>	<u>2</u>	<u>58</u>	<u>67</u>	<u>(2,126)</u>

11c. UNRESTRICTED FUNDS: MOVEMENTS IN THE YEAR

Group	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
General funds	(20,440)	(12,716)	11,660	109	-	(21,387)
Designated funds	(1,496)	-	-	(167)	76	(1,587)
Total for Group	<u>(21,936)</u>	<u>(12,716)</u>	<u>11,660</u>	<u>(58)</u>	<u>76</u>	<u>(22,974)</u>
Charity	Balance at 1 September 2007 £000	Income £000	Expended £000	Transfers £000	Investment (Gains) / Losses £000	Balance at 31 August 2008 £000
General funds	(18,442)	(12,268)	11,140	109	-	(19,461)
Designated funds	(1,496)	-	-	(167)	76	(1,587)
Total for Charity	<u>(19,938)</u>	<u>(12,268)</u>	<u>11,140</u>	<u>(58)</u>	<u>76</u>	<u>(21,048)</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

12. TRANSFERS BETWEEN FUNDS

Charity and Group	General Funds £'000	Designated Funds £'000	Restricted Funds £'000
Transfers to fund bursaries, prizes and scholarships	58		(58)
Transfers to fund future development projects	(167)	167	
	<u>(109)</u>	<u>167</u>	<u>(58)</u>

13. CONTRACTS AND COMMITMENTS

No capital expenditure had been contracted for as at 31 August 2008.

14. NET INCOME FOR THE YEAR

An individual Income and Expenditure Account has not been included within these consolidated financial statements because the Governors have taken advantage of the exemption contained within Section 230 of the Companies Act 1985. Of the Consolidated Net movement in funds, £1,300k (2007 - £1,898k) has been dealt with within the accounts of the Charity.

15. PENSION SCHEMES

The College participates in the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the College.

The latest actuarial valuation of the Scheme by the Government Actuary issued in October 2006 relating to the period 1st April 2001 to 31st March 2004 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) exceeded the value of the Scheme's assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) by 2.0%

From 1st January 2007, and as part of the cost-sharing agreement between employers' and teachers' representatives, the standard contribution rate has been assessed at 19.75%, and the supplementary contribution rate has been assessed to be 0.75% (to balance the Scheme's assets and liabilities within 15 years as required by the regulations); a total contribution rate of 20.5%. This translates into an employer contribution rate of 14.1% and an employee contribution rate of 6.4%. The cost-sharing agreement has also introduced - effective for the first time for the 2008 valuation - a 14% cap on employer contributions payable.

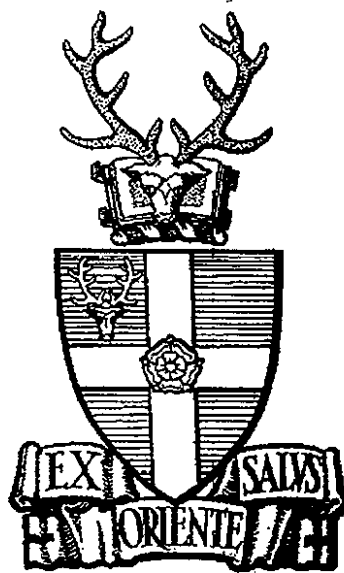
The pension charge for the year includes contributions payable to the Scheme of £431,143 (2007: £395,895).

16. RECONCILIATION OF GROUP NET INCOMING RESOURCES TO NET CASH INFLOW FROM GROUP OPERATIONS

	2008 £'000	2007 £'000
Net Incoming Resources	1,539	1,482
Non-operating cash flows eliminated:		
Investment Income	(595)	(435)
(Gain) Loss on disposal of tangible Fixed Assets	(3)	3
Financing Costs	52	38
	<u>(546)</u>	<u>(394)</u>
Non-cash items eliminated:		
Depreciation charges added back	611	539
Decrease/(increase) in stocks	(12)	(13)
Decrease/(increase) in debtors	73	(161)
Increase/(decrease) in creditors due within 1 year	73	169
Exclude: Movement in advance fees due within 1 year	65	(8)
Exclude: Movement in final term deposits due within 1 year	2	(11)
	<u>812</u>	<u>515</u>
Increase/(decrease) in Final Term Deposits over 1 year	26	59
Net cash inflow from group operations	<u>1,831</u>	<u>1,662</u>

17. ANALYSIS OF CHANGES IN NET CASH RESOURCES OF THE GROUP

	Balance at 31 August 2008 £'000	Cash flow £'000	Balance at 1 September 2007 £'000
Cash per Balance Sheet	5,923	1,712	4,211
Advance fees due within one year	(622)	65	(687)
Advance fees due after more than one year	(493)	(55)	(438)
Net Cash per Consolidated Cashflow Statement	<u>4,808</u>	<u>1,722</u>	<u>3,086</u>



EASTBOURNE COLLEGE
(INCORPORATED)

ANNUAL REPORT & ACCOUNTS
FOR THE
Year ended 31st July 1995

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL

The Council present their report and the audited financial statements for the year ended 31st July 1995.

PRINCIPAL OBJECTIVE The principal objective of Eastbourne College (Incorporated) during this accounting period remained the provision of quality education. Following extensive and detailed examination, the College Council announced in March 1995 their decision that, from September 1996, girls would be admitted at all age levels. This extends the opportunity for girls which has existed in the Sixth form for the past 25 years and is made in response to reaction from the market place to provide equal opportunities for both sons and daughters in preparation for their later life.

MAIN PROJECTS The policy continues of making improvements to pupil facilities. Refurbishment of the boarding houses will enter its last phase in the Autumn of 1995. Two day houses have been similarly enhanced in 1995 and this programme will continue. An addition was made to the property portfolio by the purchase of a site on which an artificial floodlit pitch has been constructed. Furthermore, one old House is to be demolished and an adjacent building extended on to the available space to become a new House for girls. Studies have now commenced to help decide how academic facilities and equipment can continue to be uprated to take the College into the next century and with a close eye towards technology. College voice and data communications are also to be improved and updates to pupil catering facilities will continue in line with the recently completed phase I.

EDUCATION The College continues to achieve impressive results at GCSE and A level.

GCSE Of the College candidates, 99% achieved at least five GCSE pass grades of A* to C. This is the second highest figure in the past five years, not quite matching the 100% figure achieved in 1992. A remarkable 96% achieved no fewer than eight such grades, by far the best figure in the College's recent history. There were some fine individual performances. Seven pupils accounted for 80 A* and A grades between them.

A Level Of the College candidates, 88% passed all three of their A levels. Nationally, 15.5% of A level passes were at grade A. At the College, 28.7% of results were grade A.

The Daily Telegraph's National League Table, based on the percentage of A and B grades achieved in a school, placed us at 168 - up from 180 in 1994.

FINANCIAL COMMENTARY Increased pupil numbers, close attention to expenditure, especially administrative and overhead costs, plus active management of cash reserves have enabled a decent surplus to be produced again. Similar performances in previous years have enabled capital projects to be financed comfortably from cash reserves. The intention is to continue this policy for developments in the coming years. A review of investment policy led to a shift from an income to a growth profile. The College also decided to establish a wholly-owned trading company, in line with Inland Revenue guidelines, so that its trading activities do not jeopardise its charitable status.

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL (Continued)

COUNCIL MEMBERS

The Council members at the balance sheet date and at the beginning of the year (or on appointment if later) were as follows:

Sir Christopher Leaver, G.B.E., J.P. (Chairman)
R.J. Wainwright, F.R.I.C.S. (Vice-Chairman)
Mrs Anne Barker, LL.B.
J. Crawshaw
The Rt. Rev. Ian P.M. Cundy, M.A., Bishop of Lewes
C.H.D. Everett, C.B.E., M.A.
J.A. Hopkins, M.A., LL.B.
P.F. Jeffery, F.C.A.
J.D. Raeburn
E.G.S. Roose
Dr. D.L. Smith, M.A., Ph.D., P.G.C.E., F.R.Hist.S.
Professor Sir Michael Thompson, D.Sc., F.Inst.P.
I.G. Watt, C.B.E., F.C.A.
Mrs J.M. Wicks, J.P.
D. Winn, O.B.E., M.Inst.M.

On 3rd March, 1995, Sir Christopher Leaver, G.B.E., J.P. was elected Chairman and R.J. Wainwright, F.R.I.C.S. was elected Vice-Chairman of the Council for the ensuing year.

Under Article 35, Sir Christopher Leaver, G.B.E., J.P., C.H.D. Everett, C.B.E., M.A. and DR. D.L. Smith, M.A., Ph.D., P.G.C.E., F.R.Hist.S. retire from office and are eligible for re-election.

Under Article 35, The Honorary Treasurer, P.F. Jeffery, F.C.A. retires from office and is eligible for re-election.

Under Article 44(H), I.G. Watt, C.B.E., F.C.A., J.A. Hopkins, M.A., LL.B. and Professor Sir Michael Thompson, D.Sc., F.Inst.P retire from office and are eligible for re-election.

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL (Continued)

COUNCIL'S RESPONSIBILITIES

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

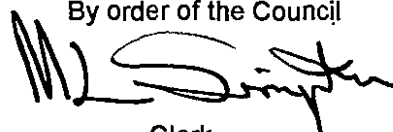
The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. they are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Plummer Parsons, are willing to be re-appointed in accordance with section 385 of the Companies Act 1985.

Date: 24th November 1995

By order of the Council



Clerk

EASTBOURNE COLLEGE (INCORPORATED)

AUDITORS' REPORT TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

We have audited the financial statements on pages 5 to 15 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the Council and auditors

As described on the Council's Report the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give us reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st July 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Penman, Parsons.

**Registered Auditors
Chartered Accountants**

**18 Hyde Gardens
Eastbourne
East Sussex BN21 4PT**

Date: *24th November 1995*

EASTBOURNE COLLEGE (INCORPORATED)

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST JULY 1995

	Notes	1995 £	1994 £
GROSS INCOME		4,941,974	4,795,685
Grants to pupils		<u>(475,221)</u>	<u>(430,794)</u>
NET OPERATING INCOME		4,466,753	4,364,891
Operating expenses		<u>(4,227,530)</u>	<u>(4,369,199)</u>
OPERATING SURPLUS	2	239,223	(4,308)
OTHER INCOME AND EXPENSES			
Income from investments	3	158,858	143,917
Interest receivable		109,634	94,431
Interest payable	4	(13,347)	(17,648)
Educational lettings		178,413	186,740
Other income		<u>11,767</u>	<u>88,890</u>
SURPLUS FOR THE FINANCIAL YEAR	13	<u>684,548</u>	<u>492,022</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

BALANCE SHEET AS AT 31ST JULY 1995

	Notes	1995 £	£	1994 £	£
FIXED ASSETS					
Tangible assets	7	7,762,409		7,335,986	
Investments	8	<u>1,556,480</u>		<u>1,487,987</u>	
		9,318,889		8,823,973	
CURRENT ASSETS					
Stocks		77,523		79,598	
Debtors	9	167,553		250,304	
Cash at bank and in hand		<u>1,861,047</u>		<u>1,481,518</u>	
		2,106,123		1,811,420	
CREDITORS: Amounts falling due within one year	10	<u>(883,074)</u>		<u>(780,362)</u>	
NET CURRENT ASSETS		<u>1,223,049</u>		<u>1,031,058</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		10,541,938		9,855,031	
CREDITORS: Amounts falling due after more than one year	11	<u>(522,023)</u>		<u>(519,664)</u>	
		<u>10,019,915</u>		<u>9,335,367</u>	
CAPITAL AND RESERVES					
Special funds	12	2,924,561		2,510,450	
General Reserve	13	<u>7,095,354</u>		<u>6,824,917</u>	
		<u>10,019,915</u>		<u>9,335,367</u>	

The financial statements were approved by the Council on 24th November 1995 and signed on its behalf by

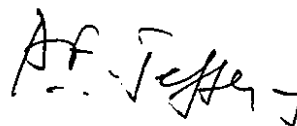
Sir Christopher Leaver GBE JP

Chairman



P F Jeffery FCA

Treasurer



M L Simpkin OBE FIPD

Bursar



The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST JULY 1995

	Notes	1995 £	£	1994 £	£
NET CASH INFLOW FROM					
OPERATING ACTIVITIES	15		669,104		126,171
Return on investments and servicing of finance:					
Interest received		213,633		191,948	
Interest paid		(13,347)		(954)	
Educational lettings		<u>178,413</u>		<u>186,740</u>	
			378,699		377,734
Investing activities:					
Purchase of tangible fixed assets		(558,124)		(96,523)	
Purchase of investments		(206,281)		(310,811)	
Receipts from sale of tangible fixed assets		-		5,000	
Receipts from sale of investments		<u>336,872</u>		<u>236,464</u>	
NET CASHFLOW FROM INVESTING ACTIVITIES			<u>(427,533)</u>		<u>(165,870)</u>
NET CASH INFLOW BEFORE FINANCING			<u>620,270</u>		<u>338,035</u>
Financing:					
Increase in loans from development funds		<u>(2,359)</u>		<u>(3,496)</u>	
NET CASH INFLOW FROM FINANCING			(2,359)		(3,496)
INCREASE IN CASH AT BANK					
AND IN HAND	16		<u>622,629</u>		<u>341,531</u>
			<u>620,270</u>		<u>338,035</u>

The notes on pages 8 to 15 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 GROSS INCOME

Gross income represents the gross fees for services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	1% Reducing balance
Fixtures and fittings	10% Reducing balance
Motor vehicles	20% Straight line

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value and are all consumables.

1.5 DEFERRED TAXATION

Deferred taxation is not provided because of the charitable status of the company.

1.6 PENSIONS

Pension contributions are charged to the revenue account so as to spread the cost of the pensions over the employees' working lives with the company. These contributions are invested separately from the company's assets.

2. OPERATING SURPLUS

	1995	1994
	£	£
The operating surplus is stated after charging:-		
Depreciation	131,702	121,399
Auditors' remuneration	<u>6,122</u>	<u>5,329</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

3. INCOME FROM INVESTMENTS AND SURCHARGES	1995	1994
	£	£
Income from listed investments	103,999	97,517
Surplus on disposal of listed investments	<u>54,859</u>	<u>46,400</u>
	<u>158,858</u>	<u>143,917</u>
4. INTEREST PAYABLE	1995	1994
	£	£
On mortgages	954	954
On fees paid in advance	<u>12,393</u>	<u>16,694</u>
	<u>13,347</u>	<u>17,648</u>
5. EMPLOYEES	1995	1994
	£	£
Salaries and wages	2,309,981	2,301,994
Social security costs	175,429	182,792
Other pension costs	<u>147,889</u>	<u>117,499</u>
	<u>2,633,299</u>	<u>2,602,285</u>

The weekly average number of employees during the year was made up as follows:-

			Number	Number
Teaching	Full time	56		
	Part time	6		
	Visiting	<u>19</u>	81	86
Administration	Full time	9		
	Part time	<u>3</u>	12	11
Domestic	Full time	35		
	Part time	<u>68</u>	103	103
Maintenance and grounds	Full time	5		
	Part time	<u>2</u>	<u>7</u>	<u>9</u>
			<u>203</u>	<u>209</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

6. PENSION COSTS

The company operates three defined contribution pension schemes.

The teachers' superannuation scheme is separately administered by the Department for Education, whilst the corporate fund is administered by a separate pension company. The company also administers a trust fund for retired teaching staff. The assets of this scheme are held by the company. Contributions made by the company amounted to £141,479 (1994: £117,499).

All contributions were paid during the year.

7. TANGIBLE ASSETS

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost				
At 1st August 1994	7,571,348	818,442	131,600	8,521,390
Additions	<u>476,943</u>	<u>44,185</u>	<u>36,996</u>	<u>558,124</u>
At 31st July 1995	<u>8,048,291</u>	<u>862,627</u>	<u>168,596</u>	<u>9,079,514</u>
Depreciation				
At 1st August 1994	591,994	511,785	81,625	1,185,404
Charge for the year	<u>74,029</u>	<u>35,084</u>	<u>22,588</u>	<u>131,701</u>
At 31st July 1995	<u>666,023</u>	<u>546,869</u>	<u>104,213</u>	<u>1,317,105</u>
Net book value at 31st July 1995	<u>7,382,268</u>	<u>315,758</u>	<u>64,383</u>	<u>7,762,409</u>
Net book value at 31st July 1994	<u>6,979,354</u>	<u>306,657</u>	<u>49,975</u>	<u>7,335,986</u>

Land and buildings are all freehold.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

8. INVESTMENTS

Cost	Investments other than loans £
At 1st August 1994	1,487,987
Additions	350,507
Disposals	<u>(282,014)</u>
At 31st July 1995	<u>1,556,480</u>

Investments other than loans

	1995		1994	
	Cost	Market	Cost	Market
	£	Value	£	Value
	£	£	£	£
Listed:				
- UK stock exchange	1,312,475	1,895,643	1,388,207	1,926,747
- Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,312,475	<u>1,895,643</u>	1,388,207	<u>1,926,747</u>
Deposits and cash	<u>244,005</u>		<u>99,780</u>	
	<u>1,556,480</u>		<u>1,487,987</u>	

9. DEBTORS

	1995	1994
	£	£
Fees account debtors	146,605	149,264
Other debtors	20,948	81,508
Prepayments	<u>-</u>	<u>19,532</u>
	<u>167,553</u>	<u>250,304</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995	1994
	£	£
Bank overdraft	-	98,874
Fees received in advance	354,116	310,615
Creditors	479,469	363,127
Taxes and social security costs	22,503	1,594
Accruals	<u>26,986</u>	<u>6,152</u>
	<u>883,074</u>	<u>780,362</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	1995	1994
	£	£
Loans from development funds	<u>522,023</u>	<u>519,664</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

12. SPECIAL FUNDS	1995	1994
	£	£
Balance at 1st August 1994	2,510,450	2,168,709
Movement during the year	<u>414,111</u>	<u>341,741</u>
Balance at 31st July 1995	<u>2,924,561</u>	<u>2,510,450</u>

The special funds were made up as follows:

Fabric Fund

Balance at 1st August 1994	823,522	623,000
Capt F J Whaley bequest	-	49,522
Chapel extension fund	3,976	-
Transfer from revenue account	<u>271,000</u>	<u>151,000</u>
Balance at 31st July 1995	<u>1,098,498</u>	<u>823,522</u>

Centenary Appeal

Balance at 1st August 1994	184,640	184,552
Donations received	<u>37</u>	<u>88</u>
Balance at 31st July 1995	<u>184,677</u>	<u>184,640</u>

Permanent Endowment Fund

Balance at 1st August 1994	1,256,687	1,144,527
Fund income for the year	83,907	67,778
Net surplus on disposal of investments	<u>46,858</u>	<u>44,382</u>
Balance at 31st July 1995	<u>1,387,452</u>	<u>1,256,687</u>

Prize and Scholarship Funds

F H Stapley bequest	56,305	55,562
Scholarship funds	116,870	115,191
Prize funds	<u>23,079</u>	<u>22,148</u>
Balance at 31st July 1995	<u>196,254</u>	<u>192,901</u>

Accumulations for Designated Purposes

Chapel extension	-	3,976
Unapplied income of:		
F H Stapley bequest	7,589	2,936
Scholarship funds	18,958	12,196
Prize funds	4,109	2,436
Other funds	<u>27,024</u>	<u>31,156</u>
Balance at 31st July 1995	<u>57,680</u>	<u>52,700</u>

The net assets of the endowment fund and the development funds are not included in these accounts, but capital loans and grants of income are included as and when they are received from these funds.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

13. GENERAL RESERVE	1995	1994
	£	£
Accumulated surplus at 1st August 1994	6,824,917	6,674,636
Surplus for the financial year	684,548	492,022
Transfer to fabric fund	(271,000)	(151,000)
Transfer to other special funds	<u>(143,111)</u>	<u>(190,741)</u>
Accumulated surplus at 31st July 1995	<u>7,095,354</u>	<u>6,824,917</u>
14. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	1995	1994
	£	£
Surplus for the financial year	684,548	492,022
Members' funds at 1st August 1994	<u>9,335,367</u>	<u>8,843,345</u>
Members' funds at 31st July 1995	<u>10,019,915</u>	<u>9,335,367</u>
Represented by:		
Equity interests	<u>10,019,915</u>	<u>9,335,367</u>
15. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	1995	1994
	£	£
Operating surplus	239,223	(4,308)
Donations and sundry receipts	11,767	88,890
Depreciation	131,702	121,399
Surplus on disposal of fixed assets	-	(2,272)
Decrease in stocks	2,075	3,850
Decrease in debtors	82,751	53,987
Increase in creditors due within one year	<u>201,586</u>	<u>(135,375)</u>
	<u>669,104</u>	<u>126,171</u>

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1995

16. ANALYSIS OF CHANGES IN CASH AT BANK AND IN HAND	1995	1994
	£	£
Cash at bank and in hand at 1st August 1994	1,481,518	1,213,578
Cash at bank and in hand at 31st July 1995	<u>1,861,047</u>	<u>1,481,518</u>
Net movement	<u>379,529</u>	<u>267,940</u>
Bank balance at 1st August 1994	(98,874)	(197,710)
Bank balance at 31st July 1995	<u>-</u>	<u>(98,874)</u>
Net movement	<u>98,874</u>	<u>98,836</u>
Cash deposits classified as investments	<u>144,226</u>	<u>(25,245)</u>
Total net movements	<u>622,629</u>	<u>341,531</u>

EASTBOURNE COLLEGE

ARNOLD LAND TRUST

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

ARNOLD LAND TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 31ST JULY 1995

	£ . p	£ . p
<u>INCOME</u>		
Rent - grazing rights - Cuckmere land	1,875.00	
Interest on deposits	2,845.53	
Income tax repaid	1,699.88	
Income from investments	8,957.76	
	<hr/>	15,378.17
deduct:		
<u>EXPENDITURE</u>		
Cuckmere Bounty	-	
Scholarships	11,292.00	
Bearer securities charges	2.00	
	<hr/>	11,294.00
		<hr/>
		4,084.17
		<hr/> <hr/>
 <u>CAPITAL ACCOUNT</u>		
Balance at 1st August 1994	94,127.09	
Profit on repayment		
Treasury stock 9% 1994	1,854.99	
	<hr/>	
Balance at 31st July 1995		95,982.08
 <u>INCOME ACCOUNT</u>		
Balance at 1st August 1994	61,717.68	
Adjustment to income		
for the year ending 31st July 1994	(421.05)	
Surplus for the year	4,084.17	
	<hr/>	
Balance at 31st July 1995		65,380.80
		<hr/>
		161,362.88
		<hr/> <hr/>
 Represented by:		
Land at Cuckmere		not valued
Share of high interest business account		58,110.92
Investments per schedule		94,058.74
Debtor - Eastbourne College (Inc)		9,193.22
		<hr/>
		161,362.88
		<hr/> <hr/>

EASTBOURNE COLLEGE

ARNOLD LAND TRUST

INVESTMENTS AT 31st JULY 1995

	Book Value	Market Value
	£ . p	£ . p
Bayer AG		
110 DM50	10,872.83	12,324.02
Coats Viyella		
3700 20p ordinary shares	6,820.67	8,843.00
Dalgety plc		
2000 £1 ordinary shares	6,861.43	8,960.00
Deutsche Bank AG		
44 DM50	10,699.08	11,979.20
General Electric Co plc		
3880 5p ordinary shares	7,033.21	13,657.60
Hambros plc		
4000 20p ordinary shares	13,358.13	14,600.00
Hanson plc		
12500 25p ordinary shares	2,151.21	29,531.25
ICI plc		
2610 £1 ordinary stock units	5,979.95	17,434.80
Marks and Spencer plc		
10600 25p ordinary shares	6,316.75	37,418.00
St James's Place		
3000 5p ordinary shares	3,083.85	4,380.00
St James's Place Greater European progressive unit trust 300 units	3,458.00	3,343.50
Royal Dutch Petroleum Co		
480 Fl. 0.05 Bearer	4,920.02	30,507.79
Unilever plc		
1300 5p ordinary shares	6,523.67	12,766.00
Zeneca plc		
2610 25p ordinary shares	5,979.94	16,560.45
	<u>94,058.74</u>	<u>222,305.61</u>

EASTBOURNE COLLEGE

ARNOLD WILL TRUST

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

ARNOLD WILL TRUST

ACCUMULATED FUND AS AT 31ST JULY 1995

	£ . p	£ . p
Balance at 1st August 1994		44,476.48
Add:		
Mortgage interest (5% on £3500.00)	175.00	
Income from investments	1,265.07	
Interest on deposits	1,193.04	
Income tax repaid	306.63	
Surplus on repayment		
10.25% Exchequer stock 1995	66.20	
	<hr/>	3,005.94
		<hr/>
		<u>47,482.42</u>
Represented by:		
2805 HSBC Holdings plc ordinary 75p shares		5,578.11
3000 Pilkington plc ordinary 50p shares		7,249.63
(Market value: £29,399.10)		<hr/> 12,827.74
Mortgage - Eastbourne College (Inc) @ 5%		3,500.00
Share of high interest business account		24,364.17
Debtor - Eastbourne College (Inc)		4,800.08
Debtor - Bank of England		1,990.43
		<hr/>
		<u>47,482.42</u>

EASTBOURNE COLLEGE

DEVELOPMENT FUNDS

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE

DEVELOPMENT FUND - No 1 ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

	Total	Year to	27.3.75 to
	£ . p	31.7.95	31.7.94
	£ . p	£ . p	£ . p
INCOME			
Donations	31,657.38	-	31657.38
Covenanted Subscriptions	74,324.05	80.00	74244.05
Deposit account interest	5,319.09	6.95	5312.14
Refund of Income Tax	29,096.19	-	29096.19
Proceeds of fete etc.	3,071.74	-	3071.74
	<u>143,468.45</u>	<u>86.95</u>	<u>143,381.50</u>
EXPENDITURE			
Fees, R Maurice Ltd:			
Consultancy services	12,338.00	-	12,338.00
Charities	2,443.00	-	2,443.00
Campaign Director	1,673.00	-	1,673.00
Salary - secretary	4,446.00	-	4,446.00
Campaign Director's expenses	1,382.00	-	1,382.00
New brochure	1,403.00	-	1,403.00
Stationery and postage	4,223.00	-	4,223.00
Transferred to No 2 Development account	100.00	-	100.00
	<u>28,008.00</u>	<u>0.00</u>	<u>28,008.00</u>
SURPLUS FOR THE YEAR	<u>115,460.45</u>	<u>86.95</u>	<u>115,373.50</u>

BALANCE SHEET AS AT 31st JULY 1995

	£ . p	£ . p	£ . p
<u>INCOME ACCOUNT</u>			
Surplus to 31st July 1995			<u>115,460.45</u>
Represented by:			
Loan to Eastbourne College (Incorporated)		113,948.72	
Bank current account	1,363.17		
deposit account	148.56	1,511.73	<u>115,460.45</u>

EASTBOURNE COLLEGE
DEVELOPMENT FUND - No 2 ACCOUNT

STATEMENT OF INCOME FOR THE YEAR ENDED 31st JULY 1995

INCOME

Covenanted subscriptions	75.00
Income Tax repaid	20.00
Bank interest received	<u>31.13</u>
SURPLUS FOR THE YEAR	<u>126.13</u>

BALANCE SHEET AS AT 31st JULY 1995

INCOME ACCOUNT

Balance as at 1st August 1995	386,569.84
Surplus for the year	<u>126.13</u>
	<u>386,695.97</u>
Represented by:	
Loan to Eastbourne College (Incorporated)	380,387.16
Bank balances: current account	103.42
deposit account	<u>6,205.39</u>
	<u>6,308.81</u>
	<u>386,695.97</u>

EASTBOURNE COLLEGE

ENDOWMENT FUND

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE ENDOWMENT FUND

ACCUMULATED FUND AS AT 31st JULY 1995

	Notes	£	£
Donations			4
Add:			
Income:			
Interest and dividends (net)		9,105	
Interest and dividends (net) - Rule bequest		32,279	
Mortgage interest (gross)		779	
Deposit interest		6,673	
Rent receivable		534	
Income tax repaid		<u>10,680</u>	<u>60,050</u>
			60,054
Deduct:			
Grant to Eastbourne College (Incorporated)			<u>13,689</u>
			46,365
Add:			
Profit on sale of investments - Rule bequest			<u>26,048</u>
			72,413
Deduct:			
Cazenove & Co - safe custody charges			<u>321</u>
			72,092
Add:			
Balance at 1st August 1994			<u>954,119</u>
Balance at 31st July 1995			<u><u>1,026,211</u></u>
Represented by:			
Investments	1	98,411	
Investments - Rule bequest	2	<u>666,768</u>	765,179
Mortgages - Eastbourne College (Inc) @ 4.5%			17,300
Freehold property			9,076
Balance held by Cazenove & Co			181,642
Balance held by Eastbourne College (Inc)			27,979
Share of high interest business account			<u>28,518</u>
			1,029,694
Deduct:			
Amount due to Eastbourne College (Inc)			<u>3,483</u>
			<u><u>1,026,211</u></u>

EASTBOURNE COLLEGE ENDOWMENT FUND

INVESTMENTS AS AT 31st JULY 1995

Note 1

	Book Value £ . p
Barclays Bank plc 2520 £1 ordinary stock units	2,016.50
BET plc 3000 25p ordinary shares	7,588.65
BOC plc 1500 25p ordinary shares	7,345.77
Commercial Union Assurance plc 2000 25p ordinary shares	9,089.44
Courtaulds plc 8500 25p ordinary shares	6,858.75
Courtaulds Textiles plc 2125 25p ordinary shares	1,376.73
Deutsche Bank AG 34 DM50 shares	8,221.71
Forte plc 6000 25p ordinary shares	399.90
ICI plc 1649 £1 ordinary stock units	2,819.65
Internationale Nederlanden Groep 500 FI 12.50 shares	9,495.82
Shell Transport & Trading Co plc 3456 25p ordinary shares	2,167.20
SmithKline Beecham plc 1537 25p "A" ordinary shares	5,051.33
Treasury stock 10% 2001 £5,791.98	6,009.17
Treasury stock 13% 2000 £12,943.75	12,000.00
T & N plc 3900 £1 ordinary shares	8,022.13
Unilever plc 1300 5p ordinary shares	7,128.02
Zeneca plc 1649 25p ordinary shares	2,819.64
	<u>98,410.41</u>

The market value of the above investments as at 31st July 1995 was £253,051.15

EASTBOURNE COLLEGE ENDOWMENT FUND

RULE BEQUEST INVESTMENTS as at 31st JULY 1995

Note 2

	Book Value £ . p
Allied Lyons Financial Services £44000 6.75% convertible bonds 2008	50,951.78
Barings plc 50000 9.75% non-cumulative £1 preference shares	50,000.00
BOC Group plc 7500 25p ordinary shares	31,102.23
Cadbury-Schweppes plc 14368 25p ordinary shares	59,206.00
Cazenove UTM American fund 31000 units	29,765.95
Cazenove UTM Japanese fund 57000 units	24,789.70
Cazenove UTM Pacific fund 9000 units	36,712.30
Friends Provident UT Australia 3750 units	14,799.93
Hanson plc 12469 25p ordinary shares	28,923.45
HTR India fund 3500 US\$1 common stock	19,898.80
National Power plc 12500 50p ordinary shares	22,792.50
River Plate and General Investment Trust plc 31279 25p income shares	23,949.00
Scantronics Holdings plc 6982 10p ordinary shares	698.20
Scantronics Holdings plc 10000 £1 5.75% convertible redeemable preference shares	19,082.73
Scantronics Holdings plc 6009 £1 7.25% convertible redeemable preference shares	6,009.00
Scottish Eastern Investment Trust 45000 25p ordinary shares	18,128.06
Sun Alliance Group plc 50000 £1 7.25% 2008	50,839.94
Thames Water plc 30000 £1 9.5% convertible bonds 2006	44,421.75
Treasury Stock 8% 2003 £53000.00	51,851.37
Witan Investment Co plc 20000 25p ordinary shares	32,418.00
Witan Investment Co plc 43000 6.25% bonds 2008	50,427.49
	<u>666,768.18</u>

The market value of the above investments as at 31st July 1995 was £818,506.76

EASTBOURNE COLLEGE
MASTERS PENSION SCHEME

ACCOUNTS FOR THE YEAR ENDED

31st JULY 1995



EASTBOURNE COLLEGE
MASTERS PENSION SCHEME

BALANCE SHEET AS AT 31st JULY 1995

ACCUMULATION FUND

	£ . p
<u>First equalisation fund</u>	
Balance	<u>0.00</u>
<u>Second equalisation fund</u>	
Balance at 1st August 1994	1,409.83
less:	
Grant to Eastbourne College (Inc.) for pensions	<u>300.00</u>
	1,109.83
add:	
Deposit interest	<u>72.60</u>
	<u>1,182.43</u>
Represented by:	
Share of high interest business account	1,482.43
Creditor - Eastbourne College (Inc.)	<u>300.00</u>
	<u>1,182.43</u>



115408

EASTBOURNE COLLEGE

(INCORPORATED)

FOUNDED 1867
INCORPORATED 1911



Annual Report & Accounts

FOR THE

Year ended 31st July 1996

AND

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General meeting of the Members of Eastbourne College (Incorporated) will be held at Eastbourne College, Eastbourne, East Sussex, BN21 4JY, on 14th March 1997 at 2.15 p.m.

The business of the meeting will be:

1. To receive and, if approved, adopt the Report and Accounts of the Council to 31st July 1996.
2. To elect a Treasurer and Members of the Council.
3. To re-appoint the Auditors - Messrs. Plummer Parsons.
4. To transact any other business which may be transacted at an Annual General Meeting.

By Order of the Council

M.L. SIMPKIN

Clerk to the Council

EASTBOURNE COLLEGE

1st February 1997

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him, and a proxy need not also be a member. A Proxy Form is enclosed.

EASTBOURNE COLLEGE (INCORPORATED)

PRESIDENT, GOVERNORS, OFFICERS AND ADVISERS

President

His Grace The Duke of Devonshire KG PC MC

Chairman

Sir Christopher Leaver GBE JP

Vice Chairman

R J Wainwright Esq FRICS

Governors and Members of College Council

Mrs A Barker LLB (Miss A Rafferty QC)
J Crawshaw Esq
C H D Everett Esq CBE MA
J A Hopkins Esq MA LLB
P F Jeffery Esq FCA (Hon Treasurer)
A O Mackay Esq FRICS
J D Raeburn Esq
E G S Roose Esq
Dr D L Smith MA PhD PGCE FRHistS
Professor Sir Michael W Thompson DSc FInstP
I G Watt Esq CBE FCA
Mrs J M Wicks JP
D Winn Esq OBE MInstM

In Attendance

H Davies Jones Esq MA
Sir Michael Richardson

Bursar & Clerk to the Council

Group Captain M L Simpkin OBE FIPD

Headmaster

C M P Bush Esq MA

Registered Office:

Marlborough House
Old Wish Road
Eastbourne
East Sussex
BN21 4JY

Company Registered No. 115408
Charity Commission Reference No. 307071

EASTBOURNE COLLEGE (INCORPORATED)

ADVISERS

Bankers

Barclays Bank PLC
63/67 Terminus Road
Eastbourne
East Sussex
BN21 3NJ

Solicitors

Herbert Reeves & Co
44 Great Eastern Street
London EC2A 3EP

Auditors

Plummer Parsons Partnership
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Investment

Cazenove Fund Management
12 Tokenhouse Yard
London EC2R 7AN

J M Finn & Co
Salisbury House
London Wall
London EC2M 5TA

Surveyor

Buckingham
6 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Insurance Brokers

Holmwoods Insurance Services
Rockwood House
9-17 Perrymount Road
Haywards Heath
West Sussex
RH16 3DU

EASTBOURNE COLLEGE (INCORPORATED)
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 JULY 1996

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5	Report of the Council
10	Auditors' report
11	Consolidated statement of financial activities
12	Balance Sheet
13	Consolidated summary income and expenditure account
14	Consolidated cash flow statement
15	Notes to the financial statements

EASTBOURNE COLLEGE (INCORPORATED)

REPORT OF THE COUNCIL

STATUS AND ADMINISTRATION

Eastbourne College was founded by the 7th Duke of Devonshire in 1867. It was incorporated as a company limited by guarantee in 1911. The College is also a registered charity. Its Governors, known also as Members of the College Council, act as Trustees of the charity. They govern via the Memorandum and Articles of Association of Eastbourne College (Incorporated). The Governors are appointed by the Council, and Council business is conducted with the assistance of appropriate committees.

Council Members

The Council Members at the balance sheet date and at the beginning of the year (or on appointment if later) were as follows:

Sir Christopher Leaver GBE JP (Chairman)
R J Wainwright FRICS (Vice Chairman)
Mrs A Barker LLB (Miss A Rafferty QC)
J Crawshaw
C H D Everett CBE MA
J A Hopkins MA LLB
P F Jeffery FCA
A O Mackay FRICS
J D Raeburn
E G S Roose
Dr D L Smith MA PhD PGCE FRHistS
Professor Sir Michael W Thompson DSc FInstP
I G Watt CBE FCA
Mrs J M Wicks JP
D Winn OBE MInstM

The Bishop of Lewes tendered his resignation on 31 July 1996 following the announcement of his appointment as Bishop of Peterborough.

On 3 March 1996, Sir Christopher Leaver GBE JP was elected Chairman and R J Wainwright FRICS was elected Vice Chairman of the Council for the ensuing year.

Under Article 35, Mrs B J Barker, LLB, E G S Roose and R J Wainwright FRICS retire from office and are eligible for re-election.

Under Article 44(H), I G Watt CBE FCA, J A Hopkins MA LLB, Professor Sir Michael Thompson DSc FInstP, J Crawshaw and D Winn OBE MInstM retire from office and are eligible for re-election.

Under Article 35, the Honorary Treasurer, P F Jeffery FCA, retires from office and is eligible for re-election..

Under Article 41, Mrs L Agutter, A O Mackay FRICS and S Yorke are eligible for election.

EASTBOURNE COLLEGE (INCORPORATED)

Co-Education

Sixth Form girls joined their male counterparts in 1967, and the decision of the College Council in 1995 extended co-education throughout the College from 1 September 1996. In advance of this formal change, some junior girls arrived in September 1995 at the express wish of their parents.

PRINCIPAL OBJECTS

The charitable objects of Eastbourne College contained in its Memorandum and Articles of Association are:

To carry on and conduct a College for the education of boys and girls;
and to provide education of such type and in such manner as may from
time to time be expedient for other persons.

In applying this objective, the College is committed to providing quality education to enable pupils to strive for excellence.

STRATEGIC PLAN

Following an appraisal of College activities and resources, College Council approved in June 1996 a Strategic Plan encompassing the next five years. Objectives of the Plan make clear our intention to recruit purposefully, continue to improve our academic standing, add to our stock of boarding accommodation and to support major capital investment into both the academic plant and more College-owned sports pitches.

Clear financial targets have been set of which one is the intention to remain debt-free. The policy will be continued of accruing adequate reserves to fund, at least, the capital expenditure outlined in the Strategic Plan.

The intention is to make the College the first choice co-educational school for parents seeking boarding or day education within one hour's drive of Eastbourne.

ANNUAL REVIEW

Pupils

College recruitment continued to out-perform the national trends and during the year 476 pupils attended. The College was accepted by the Department for Education and Employment to participate in the Government's Assisted Places Scheme for Sixth Form pupils.

Academic

The academic progress of pupils remained the top priority during the year. The College enhanced its reputation as the top co-educational school in Sussex by achieving record GCSE results. Almost a third of all pupils gained 9 A grades or better. Our most eminent performer amassed one of the best results in England by achieving 10 A*s and 2 As.

EASTBOURNE COLLEGE (INCORPORATED)

Sixth Form pupils were also rewarded with some outstanding successes at A level. As the College moves to full co-education our girl pupils are thriving. They achieved a 97% pass rate with 62% of all entries awarded A or B grades. Overall, 10 candidates secured places at either Oxford or Cambridge Universities. Three pupils achieved results which placed them within the top 5 in the country in their chosen subjects.

The Arts

Strength in music was enhanced yet further by the arrival of 7 Music Scholars. The Chapel Choir sang at Chichester and Winchester Cathedrals and other venues. The Choral Society also performed publicly.

Diversity in the cultural programme was provided through productions ranging from 'Hamlet' to an outstanding production of 'Guys and Dolls'. In art, some striking and pioneering sculpture work was produced; computer graphics is a growth area.

Sport

The immediate reward from our new floodlit astro turf was the Under 18 boys Hockey team reaching the semi-final of the national championships. Other pupils represented Sussex in a variety of sports and some 14 pupils progressed beyond county representative level.

The fourth College boy in the last five years played Rugby for England at Under 18 level.

The Under 16 Fives team were placed second in the national championships.

Senior cricketers toured Barbados and the 1st X1 were virtually unbeaten.

Leadership

The Combined Cadet Force celebrated its centenary. The training it offers pupils of both sexes is highly relevant preparation for life.

The Duke of Edinburgh Award Scheme continues to expand and over 25% of the school now participate. The College expedition to Borneo provided a further opportunity for leadership and personal growth.

Main Projects

Space provided by the demolition of an old pupil House made way for the building of a striking day girls House. Sufficient space remains to locate the new Science and Technology Departments in the near future. The whole campus has been prepared for the later installation of a networked Information Technology system. The long-term programme of House refurbishment entered its final stages.

EASTBOURNE COLLEGE (INCORPORATED)

THE FINANCIAL RESULTS

Policy

The Council elected to adopt the format of accounts proscribed by the Charity Commissioners, Statement Of Recommended Practice 1995. One of its stipulations is to place funds within four generic groups: Restricted, Unrestricted, Designated or Endowed. The accounts also include results of the first year's trading for Eastbourne College Enterprises Limited, a wholly owned subsidiary of Eastbourne College (Incorporated).

The net surplus from all activities was amongst the best on record. The College operation was based on a below average fee increase to match the depressed economic conditions in the locale.

Control of overheads was again successful in several areas but overall expenditure increased beyond budget such that the operation was in marginal deficit. Within these costs improvements to buildings exceeded £350,000. Scholarships and bursaries were awarded to over 150 pupils amounting to over £510,000. Full details of the financial results are shown in the accounts.

Income from other sources, such as the hiring of College facilities, enabled the College to maintain a healthy cash position. It approaches the beginning of the five-year Strategic Plan above the forecast cash level.

In its first year of business, our trading company which provides sports facilities had a limited but encouraging trading period. Initial costs held down profits but improved results are expected in the future.

ASSET COVER FOR FUNDS

Note 11 to the accounts analyses the assets attributable to the various funds.

All of the tangible assets are held for use by the College. The Governors do not consider that there is any worthwhile purpose in reviewing the value of properties shown in the accounts.

To comply with the Statement Of Recommended Practice, the market value and not the book value of investments is declared. Unrealised gains are also revealed.

Investments are held, primarily, to create capital growth pending any future demand which may be placed upon them. Certain investments provide income according to the terms of Trusts in whose name they are held.

Council's Responsibilities

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

EASTBOURNE COLLEGE (INCORPORATED)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Plummer Parsons Partnership, are willing to be re-appointed in accordance with section 385 of the Companies Act 1985.

By Order of the Council

Date 22 November 1996

M. S. Smith Clerk

AUDITORS' REPORT

TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

We have audited the financial statements on pages 11 to 21 which have been prepared under the historical cost convention and the accounting policies set out on page 15 in the financial statements.

Respective responsibilities of the Council and auditors

As described on the Council's Report the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give us reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the full financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 July 1996 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Registered Auditors
Chartered Accountants

Plummer Parsons Partnership
18 Hyde Gardens
Eastbourne
East Sussex BN21 4PT

Date: 22/11/96

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 1996

Notes	Unrestricted Funds		Restricted Funds	Endowed Funds	1996	1995
	School	Other				
	£ '000	£ '000	£ '000	£ '000	£ '000	£ '000
INCOMING RESOURCES						
1	4,501	-	-	-	4,501	4,392
2	-	14	-	-	14	-
	-	13	24	125	162	171
	-	151	3	15	169	121
3	12	225	-	-	237	228
	-	15	-	-	15	18
	4,513	418	27	140	5,098	4,930
RESOURCES EXPENDED						
Direct Charitable Expenditure						
4						
	2,113	-	-	-	2,113	1,950
	1,117	3	-	-	1,120	1,154
	625	7	-	-	632	511
	705	43	1	1	750	616
	-	-	2	-	2	1
	4,560	53	3	1	4,617	4,232
Other Expenditure						
	-	1	-	-	1	-
	-	14	-	-	14	13
	-	-	1	-	1	-
	-	15	1	-	16	13
5	4,560	68	4	1	4,633	4,245
	(47)	350	23	139	465	685
	28	-	(13)	(15)	-	-
	(19)	350	10	124	465	685
NET INCOMING RESOURCES						
7						
	-	9	-	289	298	83
	-	101	169	450	720	-
	(19)	460	179	863	1,483	768
	7,096	1,886	389	2,415	11,786	11,018
	7,077	2,346	568	3,278	13,269	11,786

The notes on pages 15 to 21 form part of these financial statements

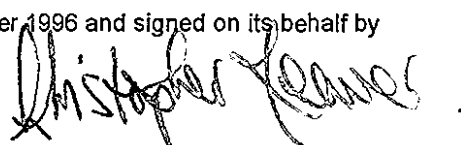
EASTBOURNE COLLEGE (INCORPORATED)
BALANCE SHEETS
AS AT 31 JULY 1996

	Notes	Consolidated		College	
		1996	1995	1996	1995
		£'000	£'000	£'000	£'000
FIXED ASSETS					
Tangible Assets	6	8,537	7,771	8,156	7,762
Investments	7	3,726	2,429	2,680	1,556
		<u>12,263</u>	<u>10,200</u>	<u>10,836</u>	<u>9,318</u>
CURRENT ASSETS					
Stocks		74	77	74	78
Debtors	8	249	166	245	168
Cash		1,427	2,191	1,233	1,861
		<u>1,750</u>	<u>2,434</u>	<u>1,552</u>	<u>2,107</u>
CREDITORS due within one year	9	744	848	742	862
NET CURRENT ASSETS		<u>1,006</u>	<u>1,586</u>	<u>810</u>	<u>1,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,269</u>	<u>11,786</u>	<u>11,646</u>	<u>10,563</u>
CREDITORS due after more than one year	10	-	-	544	543
TOTAL NET ASSETS	11	<u>13,269</u>	<u>11,786</u>	<u>11,102</u>	<u>10,020</u>
ENDOWED FUNDS					
	11a	3,278	2,415	1,995	1,388
RESTRICTED FUNDS					
	11b	568	389	263	227
UNRESTRICTED FUNDS					
Designated	11c	2,346	1,886	1,575	1,309
Retained income		7,077	7,096	7,269	7,096
TOTAL FUNDS		<u>13,269</u>	<u>11,786</u>	<u>11,102</u>	<u>10,020</u>

The financial statements were approved by the Council on 22 November 1996 and signed on its behalf by

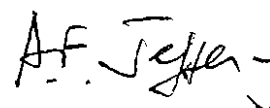
Sir Christopher Leaver GBE JP

Chairman



P F Jeffery FCA

Treasurer



The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 1996

	1996 £ '000	1995 £ '000
Gross charitable income	5,084	4,930
Non-charitable trading income	<u>14</u>	<u>-</u>
	5,098	4,930
Charitable expenditure	(4,593)	(4,231)
Non-charitable expenditure	<u>(40)</u>	<u>(14)</u>
Net income before investment asset disposals	465	685
Realised gain on disposal of investments	298	83
Unrealised gain on revaluation of investments	<u>720</u>	<u>-</u>
Net income for the year	<u><u>1,483</u></u>	<u><u>768</u></u>

The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 1996

	Notes	1996 £ '000	1996 £ '000
Net incoming resources before revaluations			465
Depreciation	6	155	
Adjustment to book value of tangible fixed assets	6	41	
Decrease in stocks		3	
Increase in debtors	8	(83)	
Decrease in creditors	9	(104)	
Surplus on disposal of investments		298	
		298	310
<u>NET CASH INFLOW FROM OPERATING ACTIVITIES</u>			775
<u>Capital movements:</u>			
Purchase of tangible fixed assets	6	(962)	
Purchase of investments	7	(2,198)	
Proceeds from disposal of tangible fixed assets		-	
Proceeds from disposal of investments		1,621	
		1,621	(1,539)
<u>NET CASH OUTFLOW FROM CAPITAL MOVEMENTS</u>			(1,539)
Decrease in cash and cash equivalents			(764)
Cash and cash equivalents at 31 July 1995			2,191
<u>CASH AND CASH EQUIVALENTS AT 31 JULY 1996</u>			1,427

Analysis of changes in cash and cash equivalents during the year

	1995 £ '000	Change in Year £ '000	1996 £ '000
Short term deposits	2,127	(807)*	1,320
Cash at bank and in hand	64	43	107
	2,191	(764)	1,427

The notes on pages 15 to 21 form part of these financial statements

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1996

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts of the College are prepared in accordance with the Charities (Accounts and Reports) Regulations 1995, the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards. They are compiled on the historical accounting basis except that investments held as fixed assets are carried at market value.

FEES AND SIMILAR INCOME

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the school, but include contributions received from bursaries and other trusts.

DONATIONS

Donations received for the general purposes of the College are credited to "other unrestricted funds" to distinguish them from direct school income. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as permanent capital.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	1% Reducing balance
Fixtures and fittings	10% Reducing balance
Motor vehicles	20% Straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value and are all consumables

DEFERRED TAXATION

Deferred taxation is not provided because of the charitable status of the company

PENSIONS

The College contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the College by the Scheme Administrator. The College also contributes to personal pension schemes for non-teaching staff who have more than two years' service at 5% of annual basic pay.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 1996

1. FEES RECEIVABLE

	1996	1995
	£ '000	£ '000
Fees receivable consist of:		
Gross Tuition and Boarding Fees	4,992	4,854
Less: Total scholarships and bursaries	(510)	(475)
Net Tuition & Boarding Fees	4,482	4,379
Add back scholarships etc. paid for by trust funds	5	2
Add Admissions fees	14	12
	4,501	4,393

2. TRADING INCOME

The College owns Eastbourne College Enterprises Limited which provides sports and leisure supplies. Its trading results, extracted from its audited accounts were:

	1996	1995
	£ '000	£ '000
Turnover		
Cost of sales	14	n/a
	(1)	
Gross Profit	13	
Administrative expenses	(40)	
Operating Loss	(27)	
Interest receivable	1	
Interest payable	0	
Loss on ordinary activities before taxation	(26)	
Tax on loss on ordinary activities	0	
Loss for the financial period	(26)	

3. SUNDRY OTHER INCOME

	1996		1995	
	£ '000	£ '000	£ '000	£ '000
Net surplus: School Shop		12		15
Rents receivable	34		34	
Net income from educational lettings	158		179	
Other	33	225	-	213
		237		228

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

4. EXPENDITURE

	1996	1995
	£ '000	£ '000
Direct charitable expenditure includes:		
Refurbishment of College accommodation	351	304
Auditors' remuneration	8	6
	2,794	2,623
Staff costs		
Wages and salaries	2,424	2,301
Social security costs	188	174
Pension contributions	182	148
	2,794	2,623

The average number of employees during the year was made up as follows:

		1996		1995
Tuition	Full time	56		56
	Part time	5		6
	Visiting	<u>16</u>	77	<u>19</u>
Administration	Full time	9		9
	Part time	<u>6</u>	15	<u>3</u>
Domestic	Full time	30		35
	Part time	<u>59</u>	89	<u>68</u>
Maintenance and grounds	Full time	5		5
	Part time	<u>2</u>	<u>7</u>	<u>2</u>
		<u>188</u>		<u>203</u>

Neither the governors nor persons connected with them received any remuneration or other benefits from the school or any connected organisation.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs	Other	Depreciation	1996 Total
	£ '000	£ '000	£ '000	£ '000
Direct Charitable Expenditure				
Teaching Costs	1,906	207	-	2,113
Welfare	546	574	-	1,120
Premises	106	526	-	632
Administration of the School	236	376	138	750
Grants, awards and prizes	-	2	-	2
	2,794	1,685	138	4,617
Other Expenditure				
Trading	-	1	-	1
Finance and other costs	-	14	-	14
Management and administration of the charity	-	1	-	1
	2,794	1,701	138	4,633

6a. CONSOLIDATED TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Furniture and Equipment	Motor Vehicles	Total
	£ '000	£ '000	£ '000	£ '000
Cost				
1 August 1995	8,057	863	168	9,088
Additions	696	257	9	962
Disposals	(47)	-	-	(47)
31 July 1996	8,706	1,120	177	10,003
Depreciation				
1 August 1995	666	547	104	1,317
Charge for the year	84	49	22	155
Disposals	(6)	-	-	(6)
31 July 1996	744	596	126	1,466
Net book values				
31 July 1996	7,962	524	51	8,537
31 July 1995	7,391	316	64	7,771

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 1996

6b. EASTBOURNE COLLEGE (INCORPORATED) TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £ '000	Furniture and Equipment £ '000	Motor Vehicles £ '000	Total £ '000
Cost				
1 August 1995	8,048	863	168	9,079
Additions	491	83	-	574
Disposals	(47)	-	-	(47)
31 July 1996	<u>8,492</u>	<u>946</u>	<u>168</u>	<u>9,606</u>
Depreciation				
1 August 1995	666	547	104	1,317
Charge for the year	79	40	20	139
Disposals	(6)	-	-	(6)
31 July 1996	<u>739</u>	<u>587</u>	<u>124</u>	<u>1,450</u>
Net book values				
31 July 1996	<u>7,753</u>	<u>359</u>	<u>44</u>	<u>8,156</u>
31 July 1995	<u>7,382</u>	<u>316</u>	<u>64</u>	<u>7,762</u>

7a. CONSOLIDATED INVESTMENTS

	Designated £ '000	Restricted £ '000	Endowment £ '000	Total £ '000
Balance at 1 August 1995	79	197	2,153	2,429
Additions	-	-	2,198	2,198
Disposals	-	-	(1,621)	(1,621)
Revaluations	101	169	450	720
Balance at 31 July 1996 at market value	<u>180</u>	<u>366</u>	<u>3,180</u>	<u>3,726</u>
Listed on the Stock Exchange	180	366	3,065	3,611
Cash	-	-	115	115

7b. EASTBOURNE COLLEGE (INCORPORATED) INVESTMENTS

	Designated £ '000	Restricted £ '000	Endowment £ '000	Total £ '000
Balance at 1 August 1995	66	103	1,387	1,556
Additions	410	-	1,480	1,890
Disposals	-	-	(1,136)	(1,136)
Revaluations	79	28	263	370
Balance at 31 July 1996 at market value	<u>555</u>	<u>131</u>	<u>1,994</u>	<u>2,680</u>
Listed on the Stock Exchange	145	131	1,879	2,155
Not listed on the Stock Exchange	410	-	-	410
Cash	-	-	115	115

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

8. DEBTORS	Consolidated		College	
	1996	1995	1996	1995
	£ '000	£ '000	£ '000	£ '000
Fees	80	147	81	147
Sundry Debtors	131	19	126	21
Prepayments	38	-	38	-
	<u>249</u>	<u>166</u>	<u>245</u>	<u>168</u>

9. CREDITORS due within one year	Consolidated		College	
	1996	1995	1996	1995
	£ '000	£ '000	£ '000	£ '000
Fees received in advance	197	354	197	354
Sundry creditors	478	445	476	459
Taxation and social security	-	22	-	22
Accruals	69	27	69	27
	<u>744</u>	<u>848</u>	<u>742</u>	<u>862</u>

10. CREDITORS due after more than one year	College	
	1996	1995
	£ '000	£ '000
Loans from the Development Funds	523	522
Mortgage from the Arnold (Will) Trust	4	4
Mortgage from the Eastbourne College Endowment Fund	17	17
	<u>544</u>	<u>543</u>

11. ALLOCATION OF THE CONSOLIDATED NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets	Investments	Net Current Assets	Long Term Liabilities	1996 Total
	£ '000	£ '000	£ '000	£ '000	£ '000
Endowment funds	9	3,181	71	17	3,278
Restricted funds	-	366	202	-	568
General funds:					
Designated funds	371	179	1,290	506	2,346
Retained income	8,157	-	(557)	(523)	7,077
	<u>8,537</u>	<u>3,726</u>	<u>1,006</u>	<u>-</u>	<u>13,269</u>

The fixed assets reserve represents the depreciated cost of the school buildings.

EASTBOURNE COLLEGE (INCORPORATED)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996

11a. PERMANENT ENDOWED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Investment Gains £ '000	Balance 31 July 96 £ '000
Permanent Endowment Fund	1,388	83	-	524	1,995
Eastbourne College Endowment Fund	1,027	57	(16)	215	1,283
	<u>2,415</u>	<u>140</u>	<u>(16)</u>	<u>739</u>	<u>3,278</u>

Eastbourne College Endowment Fund includes the original Endowment Fund provided by members and friends of the Old Eastbournian Association in December 1939 and the Rule Bequest which, under the terms of the will, was added to this fund in June 1986.

11b. RESTRICTED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Transfers / Investment Gains (Loss) £ '000	Balance 31 July 96 £ '000
Scholarships and bursaries	200	10	(3)	17	224
Prize and other funds	27	3	(2)	11	39
Arnold Land Trust	161	14	(12)	141	304
Masters' Pension Fund	1	-	-	-	1
	<u>389</u>	<u>27</u>	<u>(17)</u>	<u>169</u>	<u>568</u>

Included above are the transfers of £12,781 being grants towards scholarships and bursaries and £100 to supplement the pension of a retired member of teaching staff.

11c. DESIGNATED FUNDS

	Balance 1 August 95 £ '000	Incoming Resources £ '000	Resources Expended £ '000	Transfers / Investment Gains (Loss) £ '000	Balance 31 July 96 £ '000
Fabric Fund	1,099	-	-	175	1,274
Eastbourne College Enterprises Limited	-	15	(41)	-	(26)
Arnold (Will) Trust Fund	47	3	-	23	73
Development funds	530	1	-	-	531
Other funds	210	402	(30)	(88)	494
	<u>1,886</u>	<u>421</u>	<u>(71)</u>	<u>110</u>	<u>2,346</u>

The Governors are setting aside, in the Fabric Fund, monies towards the cost of the continuing programme of refurbishment of pupils' accommodation and school facilities.

12. CONTRACTS AND COMMITMENTS

Capital expenditure totalling £230,000 has been contracted for in 1996 / 97.



Eastbourne College (Incorporated)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

SATURDAY



A769BNYY

A10 19/05/2018 #196
COMPANIES HOUSE

Registered Charity No 307071
Company Registration No 115408

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

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EASTBOURNE COLLEGE (INCORPORATED)
PRESIDENT, VICE-PRESIDENTS, GOVERNORS, OFFICERS AND ADVISORS

President

His Grace The Duke of Devonshire KCVO CBE DL

Vice-Presidents

The Earl of Burlington
General The Lord Richards of Herstmonceux GCB CBE DSO DL
Mr D Winn OBE MInstM

Chairman

Mr PAJ Broadley MA MSc FCA

Vice-Chairman

Mr JP Watmough LLB

Governors

Mr MT Barford MA FCA
Mr AJG Brown BSc
Mr CMP Bush MA
Mrs AC Coxen LLB
Mr RV Davidson-Houston BA
Mr CM Davies FRICS ACI Arb
Mrs NL Eckert BA
Mr NJP Elliott BA
Mrs VJ Henley BA
Mrs CP Locher
Mr G Marsh MA
Dr RA McNeilly MBBS DCH MRCGP DOccMed MBA
Mr DL Meek LLB FCA
Ms C Radwan MA MSc
Mrs MJ Richards
Mr TS Richardson FRICS
Mr AM Robinson BA ACA
Mr JH Ryley BA AMP
Mrs HJ Toole MBA
Ms JA Wheeldon BA FCA

Headmasters

Eastbourne College: The Hon TNM Lawson MA
St Andrew's Prep: Mr GEB Jones BA MEd

Bursar and Clerk to the Governors

Mrs C Meade MA

EASTBOURNE COLLEGE (INCORPORATED)
PRESIDENT, VICE-PRESIDENTS, GOVERNORS, OFFICERS AND ADVISORS

Registered Office

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Investment Advisors

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Insurance Brokers

Marsh Limited, Capital House, 1-5 Perrymount Road, Haywards Heath, West Sussex RH16 3SY

Auditors

Crowe Clark Whitehill LLP, St Bride's House, 10 Salisbury Square, London EC4Y 8EH

Bankers

Natwest Plc, 96 Terminus Road, Eastbourne, East Sussex BN21 3AA

Lloyds Bank Plc, 104 Terminus Road, Eastbourne, East Sussex BN21 2AH

Solicitors

DMH Stallard LLP, Gainsborough House, Peglar Way, Crawley, West Sussex RH11 7FZ

Surveyors

Strutt & Parker LLP, 201 High Street, Lewes, East Sussex BN7 2NR

EASTBOURNE COLLEGE (INCORPORATED)

CHAIRMAN'S REPORT

Chairman's report

I am pleased to introduce the Charity's Annual Report describing the activities of our two schools, Eastbourne College and St Andrew's Prep, over the year.

I want to begin by thanking my predecessor, Sir Kevin O'Donoghue. His years as Chairman were busy ones: our current Heads were appointed, the Goodwin Sports Hall at St Andrew's Prep was built and opened, and Project 150 at the College was started with its first phase, the Nugee Building, in use from January 2017.

Everything we do as a charity is for the benefit of those we educate and the Annual Report sets out the achievements of our approximately 1,000 pupils over the year. Whether in public exams or national competition, our pupils continue to show the value of the education we have long sought to provide.

The Charity plays an important role in the Eastbourne Schools Partnership (ESP), an organisation that brings together the maintained and independent schools in Eastbourne and the surrounding area. The activities of the ESP continue to expand and provide a range of opportunities for our pupils and teachers to work together with other schools to mutual benefit.

The College was established in 1867 'to provide a general education of the highest class'. Both schools strive to live up to that founding principle. We want to increase our ability to provide support to those pupils who cannot afford our full fees. During the year, 183 pupils received some assistance with their fees through means-tested bursaries. The Governors greatly appreciate the support of a number of charities, trusts and individuals who contribute to the fees of nineteen pupils. We also value the commitment of our Devonshire Society members who have promised to support the Charity in their wills. The Annual Report includes reference to a very substantial legacy from Mr James Groves, an Old Eastbournian, that will fund a new scholarship from September 2018. Mr Groves' generosity will help us permanently to support the education of a pupil who would otherwise be unable to attend the College.

The balance sheet of the Charity includes almost £50m of buildings used by the schools. These are conservatively valued at a depreciated historic cost. The balance sheet also includes about £5.4m of investments in endowed or restricted funds that support our scholarships and bursaries. The Charity's funds increased by £1.5m as a result of our educational activities, trading income and donations. All our funds are used to support the education we provide at the College and St Andrew's Prep.

The 2017/18 academic year will see the completion of the Winn Building, the second phase of Project 150. This project will have been nearly seven years in conception, design and construction. It completes what has been a 30-year plan to enhance the fabric and facilities of the College for the benefit of all pupils at our schools and for the wider public who use them. Its construction has been made possible now thanks to the over 800 supporters who have so far contributed to the fundraising campaign.

The Governors and Heads have begun work on a strategic plan for the next five years, building on the strength of what we do today and to ensure we continue to meet our founders' objective. I look forward to reporting on the outcome of this work next year.

EASTBOURNE COLLEGE (INCORPORATED)
CHAIRMAN'S REPORT

Finally, on behalf of the Governors, I thank Tom Lawson and Gareth Jones, our two Heads, and Carol Meade, our Bursar, and their respective staff for all of their efforts. I also thank everyone who supports the Charity, whether by current donation or future pledge. Without them all we would not be able to provide the education we do.

Philip Broadley
15 December 2017

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE GOVERNORS
YEAR ENDED 31 AUGUST 2017

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of Governors presents its Annual Report for the year ended 31 August 2017 under the Charities Act 2011 and the Companies Act 2006 (including the Directors' Report and Strategic Report under the 2006 Act) together with the audited accounts for the year and confirms that the latter comply with the requirements of the Acts and the Charities Statement of Recommended Practice (SORP) 2015.

The Charity complies with best practice in the Charity Governance Code except in one respect. The current Board comprises 20 Governors which is greater than the recommended maximum of twelve. However, in the Governors' judgement, the current size of the Board is necessary given the size and complexity of the Charity and the Governors' statutory responsibilities for matters such as safeguarding.

1.1 The Charity's origins and terminology

Eastbourne College was founded in 1867 by a group of Eastbourne residents led by Dr Charles Hayman and with the patronage of the 7th Duke of Devonshire. It is constituted as a company limited by guarantee, registered in England No 115408 and is registered with the Charity Commission under Charity No 307071. Its Governors, executive officers, principal address and details of its professional advisors are listed on pages two and three.

St Andrew's School began life in 1877 as 'Meads' but its name was changed to St Andrew's School in 1882 by its founder, Revd Francis Souper. It remained as an independent preparatory school with its own governing body until 11 February 2010, when the assets and liabilities of St Andrew's School, Eastbourne were acquired by Eastbourne College (Incorporated).

Since the amalgamation, the enlarged group and its various constituents have been described as follows

'The Group' - Eastbourne College (Incorporated), (ECI), and its subsidiaries

'Charity'/'Charitable Company' - Eastbourne College (Incorporated)

'Board' - the Charity's Governing Body, the Board of Governors

'College' - Eastbourne College

'School' - St Andrew's Prep

'schools' - Eastbourne College and St Andrew's Prep.

1.2 Governing document

The Charity is governed via the Memorandum and Articles of Association of Eastbourne College (Incorporated), registered as Company No 115408, dating from incorporation on 22 April 1911 and last amended on 14 March 2014.

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1.3 Governing body

The Governing Body is generally known as the Board. Governors who have served on the Board from 1 September 2016 to the date of signing this Annual Report are shown below, and have served throughout the period, unless shown otherwise

MT Barford MA FCA	
PAJ Broadley MA MSc FCA (Chairman)	
AJG Brown BSc	Appointed 8 December 2017
CMP Bush MA	Appointed 10 March 2017
Mrs AC Coxen LLB	
Dr CR Darley MD FRCP	Resigned 23 June 2017
RV Davidson-Houston BA	
CM Davies FRICS ACI Arb	
Mrs NL Eckert BA	
Mr NJP Elliott BA	Appointed 10 March 2017
Mrs VJ Henley BA	
Mrs CP Locher	
G Marsh MA	
Dr RA McNeilly MBBS DCH MRCP DOccMed MBA	
DL Meek LLB FCA	
General Sir Kevin O'Donoghue KCB CBE	Resigned 23 June 2017
Ms C Radwan MA MSc	Appointed 8 December 2017
Mrs MJ Richards	
TS Richardson FRICS	
AM Robinson BA ACA	
JH Ryley BA AMP	
Dr AM Spencer BA PhD	Resigned 23 June 2017
Mrs HJ Toole MBA	
JP Watmough LLB (Vice-Chairman)	
Ms JA Wheeldon BA FCA	Appointed 8 December 2017

1.4 Recruitment, induction and training of Governors

Governors are appointed at a meeting of the Board on the basis of nominations received from the Nominations Committee, which regularly considers the range of skills, experience and diversity required by the Board and the Board's performance. The Nominations Committee reviews personal competence, specialist skills and availability before nominating for appointment. The Committee also carefully considers the length of service of Governors. Five current Governors have served over nine years, including the Chairman. The Nominations Committee

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considers carefully the contribution and expertise these Governors bring to the Board and ensures that there is appropriate balance provided by those Governors appointed more recently.

Persons appointed to the Board during the course of a year are subject to re-election by members of the Company at the first annual general meeting following appointment. Thereafter one third of the Board is required to retire by rotation at each AGM. The first appointed, or longest serving since the last re-appointment, are the first to retire. Members retiring by rotation can be re-elected. Any Governor who has served for more than 15 years may be re-elected annually. New governors are inducted into the workings of the Charity, including the Board's policies and procedures, by the issue of appropriate documents, a personal briefing from the Bursar and placement on Independent Schools Council (ISC) briefing days on governance if required. They also visit the College and the School for a day's familiarisation and receive appropriate training on child protection and safeguarding and other training as required, including the AGBIS e-learning module for new governors.

1.5 Organisational management

The Board is accountable to the members of the Company who are its guarantors, and is responsible for the overall management and control of Eastbourne College (Incorporated) and normally meets four times a year. One meeting concentrates on the Charity's strategic challenges and opportunities, as well as trends in education in both the maintained and independent sectors. The Headmasters and Deputy Headmasters of both schools, together with the Bursar, attend all meetings of the Board. Governance is conducted with the assistance of appropriate committees, the principal committees being the Remuneration Committee, chaired by the Chairman; the Finance Committee and the Investment Committee, both chaired by Mr AM Robinson; the Nominations Committee, chaired by the Vice-Chairman; the Eastbourne College Committee, chaired by Mr DL Meek; the St Andrew's Prep Committee, chaired by Mrs NL Eckert; and the Property Committee, chaired by Mr CM Davies. The Board's policy is implemented via senior management teams at both the College and School, which are chaired by the relevant Headmaster. Key management personnel are considered to be the Headmaster of Eastbourne College, the Headmaster of St Andrew's Prep and the Bursar.

The Charity encourages all employees to be fully involved in the affairs of both schools and information and consultation committees for both teaching and support staff meet regularly to ensure efficient and constructive communication at all levels. Robust policies exist to fulfil the Charity's commitment to develop diversity of staffing across all disciplines through equal opportunity policies, training and practical action.

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance, recruitment and retention, and of rewarding fairly and responsibly contributions to the Charity's success.

The remuneration of key management personnel is set by the Remuneration Committee based on benchmarking, performance and target attainment.

The Charity aims to recruit, subject to experience, at the relevant point within its pay scale.

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Delivery of the Charity's vision and purpose is primarily dependent on key management personnel. Staff costs are the largest single element of its charitable expenditure.

1.6 Group structure and relationships

Since amalgamation, the College and the School continue to run independently with their own Headmasters but share some support services. The enlarged Charity is committed to providing choice regarding the selection of a senior school at 13 years and the College will continue to accept children from a wide range of schools.

The Charity has two wholly-owned, non-charitable subsidiaries, Eastbourne College Enterprises Limited and SACS (Eastbourne) Limited, whose activities and trading performance are set out below.

The Charity actively supports promotion of the highest standards in the independent schools sector through networking with other major schools and through membership of various associations which support the sector, including the ISC, the Boarding Schools Association (BSA); the Association of Governing Bodies of Independent Schools (AGBIS); and the Independent Schools' Bursars Association (ISBA). The Headmaster of the College is a member of the Headmasters' and Headmistresses' Conference (HMC). The Headmaster of the School is a member of the Independent Association of Prep Schools (IAPS).

The Charity also co-operates with many other charities, both local and national, in its efforts to optimise the educational use of its sporting and cultural facilities and to awaken in its pupils an awareness of the social context of the all-round education that is provided at both schools. The Charity also benefits from the generosity of a thriving network of Old Eastbournians, current and former parents and other friends of the College (collectively the Eastbournian Society), Old Androvians, Friends of St Andrew's Prep and other friends of the Charity, whose close support is greatly appreciated and gladly acknowledged.

2. PUBLIC BENEFIT

2.1 Charitable objects and summary

The charitable objects of Eastbourne College (Incorporated) within its Articles of Association are 'to carry on and conduct a College for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be expedient for other persons.' These objects are central to all that the Governors do: they are read out at the start of all Board meetings and when the Eastbourne College and St Andrew's Prep Committees meet.

The Charity meets these objects through its principal activity of providing education to more than 1,000 children from the ages of nine months to 18 years. The Charity's aim continues to be to provide a first-class independent education to its pupils, through strong academic tuition and the development of wider artistic, social and sporting skills in all its pupils. It provides an environment where each pupil can develop her or his potential, building self-confidence and a desire to contribute to the wider community and go on to live fulfilled, positive and happy lives. The Charity

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puts an emphasis on the nurturing of enduring values, confident that this will result in the successful attainment of a range of goals, and in young people who are equipped to work well with and for others. In addition to encouraging academic and co-curricular achievement, the Charity is committed to safeguarding and promoting the welfare of its pupils. The Charity's employees share this commitment. In particular, the College's primary stated aim is to equip children in a safe environment to lead happy, fulfilled lives. It provides a broad education that takes place in the classroom, the house, the assembly hall, on the games field and in the wider community. It operates on the basis of shared values: pursuit of excellence, participation, integrity, kindness, courtesy, and looking after others. It aims for all its pupils to enjoy learning. It encourages their creativity and inspires them to be ambitious and successful, including in public examinations. It provides an aspirational environment for pupils to experience success and enjoy their friends' successes.

In furtherance of these aims, the Governors consider that, as trustees of the Charity, they have had due regard to the Charity Commission's published guidance on public benefit required under the Charities Act 2011. The Governors are satisfied that the Charity's educational activity, undertaken in accordance with its objects, is for the public benefit. The policies of the Charity in relation to the provision of scholarships and means-tested bursaries, to the extent that resources permit, provide access to those unable to pay the full fees of the College and the School. Supporting education and providing facilities to other schools and to the wider community of Eastbourne, as discussed below, are further examples of the way the Charity benefits the public at large.

2.2 Public benefit

Eastbourne College was founded in 1867 by the people of Eastbourne with the assistance of the Duke of Devonshire, to provide education for the young people (in those days, boys) of Eastbourne. As the town's oldest school, the College continues to be at the heart of its town academically, in the creative arts, in charitable activity and in sport. St Andrew's Prep is similarly committed.

The Charity is committed to continuing and improving the provision of direct and indirect public benefit, in accordance with its objects.

2.3 Direct benefit

2.3.1 Savings to the state

The Governors believe it is an important point of principle that a record is maintained of the degree to which its commitment to educating more than 1,000 pupils relieves the state of the burden of funding the education of these pupils: at the College, given the published per capita funding per pupil for Key Stages 3 and 4, 537 pupils saved the Exchequer in the order of £2.3m; the School saved a further £844k. In addition, the Charity paid £3,607k of irrecoverable VAT during the year on its operational and capital expenditure. As a result of committed capital expenditure on Project 150 (described more fully in Section 4.2 below), it will pay a further £2m or so of irrecoverable VAT in the next year.

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2.3.2 Means-tested bursaries and other fee remission

The Charity operates a means-tested bursary scheme remitting up to 100 per cent of fees for able young people who would not otherwise be able to attend the two schools. Currently, 368 pupils across the two schools benefit from help with their fees through means-tested bursaries, scholarships and grants amounting to £2,490k this year. This provision is discussed further in Section 3.4. This year three pupils have been part of the SpringBoard scheme, a national charity whose objects are to allow young people from impoverished backgrounds to attend independent boarding schools. The SpringBoard Bursary Foundation and the Royal National Children's Foundation merged during the year and the College looks forward to working with the combined charity in the future.

In September 2015, the College supported two overseas pupils on substantial means-tested bursaries, one of whom was appointed Head of School for the 2016/17 academic year. The College has continued to support Peter Bibby scholars who are similarly funded by benefaction, on a programme which demands that they play full and involved roles in the College, while also being given first-class development of their cricketing skills. The programme is named after the late Peter Bibby who dedicated most of his life to developing young cricketers in Eastbourne. It is a very good example of the College working with local people, young and old, for the public good. The first Peter Bibby Award holder, who left in 2013, is now playing for Sussex County Cricket Club.

The Foundation and Development Office raises funds directly for means-tested bursaries by a number of different means

- building a legacy club (the Devonshire Society) which has known pledges from its 99 members of over £2.5m. Legacies are recognised when the Charity becomes entitled to the income, receipt is probable and the amount can be measured reliably, according to the wishes of the donors. Legacies are, in large part, used to fund bursaries that will enable young people who would otherwise be unable to enjoy the benefit of an education at the College. In the 2016/17 period, the Charity was informed of a legacy bequeathed by Mr James Groves, an Old Eastbournian, for the establishment of the Sevorg Award. The executors of the estate have informed the Charity that the value of the legacy will be in excess of £300k, although this has not been recognised in the current financial year. Since 2002, when the Devonshire Society was set up, the total amount of legacies received has been over £1.57m. One such legacy has funded the Trevor Pescud Award, an award established to provide the opportunity of a College education to local talented girl tennis players. The first beneficiary, who joined the College in September 2016, is proving to be an excellent ambassador for both the Award and the College
- raising, by its own activities, funds from events and donations from generous donors, which are applied to the bursary provision, eg the Peter Bibby Award above
- engaging in partnerships with trusts and individuals to enable means-tested bursarial support. Nineteen pupils currently benefit from such generosity.

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2.4 Indirect benefit

For many years, both the College and the School have benefited a cross-section of society by

- sharing facilities for the educational benefit of many young people who are not studying at either school
- sharing facilities for the educational benefit of all ages
- educating pupils by involving them actively in the education of others, both young and old
- educating pupils in the importance of serving others
- working with, and for, the wider Eastbourne town community and local region.

Examples of these are found below.

2.4.1 Partnership projects

The College has continued its leading involvement in the ESP during 2016/17. Having been one of the four founder members in 2013/14, during the course of this year the College has seen the ESP grow to 11 schools, with St Catherine's College being the most recent school to join. The partnership now comprises two independent schools, eight secondary schools for 11 to 16 year-olds and one sixth form college. In total, the schools between them account for almost 14,000 children from the Eastbourne area.

Described by the Chair of Ofsted as 'a shining example of schools working together' in October 2015, the ESP has remained true to its mission statement: 'by linking our resources, expertise, enthusiasm and commitment, we aim to develop projects and ideas that inspire, excite and offer creative opportunities for children and young people. In so doing we hope to enable our pupils and those from across the town to work together for mutual benefit and the benefit of others across our town.'

Highlights from 2016/17 include

- an inaugural meeting for ESP pupils with Eastbourne Borough Council senior executives including the Leader of the Council, the Chief Executive and Senior Planning Officer. Following Chatham House rules, pupils were able to contribute their thoughts about the future plans for the town
- another inaugural meeting with Caroline Ansell MP, where ESP pupils were given a private surgery in her offices, and allowed to ask questions about local and national issues, including the impact of government decisions on school budgets
- a two-day workshop for over 100 ESP musicians with the internationally acclaimed Arensky Chamber Orchestra. Having secured £15,000 Arts Council funding, the project allowed pupils to work closely with ACO musicians, culminating in a public showcase of a newly devised piece by pupils and professionals
- Christmas at the town's bandstand, where ESP musicians now perform on an annual basis
- the third annual writing and performance in the 21st century day, including talks by academics on Shakespeare and other writers, and a recital by performance poet Josh Idehen

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- a performance of *Roll Over Atlantic*, a mixture of calypso and cabaret written and performed by John Agard, Queen's Gold Medal winning poet
- the second Tough Team Challenge day, specifically aimed at secondary schools' harder-to-reach children, where these children were given a variety of activities to develop teamwork and communication skills in mixed teams. Eastbourne College pupils and students from Sussex Downs College helped to manage the teams, and equipment was supplied by the College Combined Cadet Force (CCF) Department whose staff organised the day
- a Rambert residency and teacher inset early in the year, followed by a Rambert dance workshop and performance for Key Stage 3 pupils later in the year
- over 60 ESP pupils worked together to serve at the annual St Wilfrid's Charity Lunch, having received professional training beforehand. They served over 300 guests, and the lunch raised a record £51k for the hospice
- election hustings open to ESP pupils prior to the General Election
- annual summer lecture by Kheron Kenardo, on finding the hero inside yourself, to which children were invited, above all those again harder to reach
- an opportunity for all ESP teachers to attend a talk by Gary Wilson on helping boys achieve, and for sports coaches to attend an evening on improving team bonding
- the ESP being offered as a model of good practice at the annual partnership conference hosted at Eton College.

With the £2k raised from Classics for All, the College Head of Classics completed the first phase of research on the potential for classics at secondary and primary schools in the region. He gave a presentation to local Heads and visited Willingdon Community School. ESP schools are now beginning to offer classics within their schools, for example at Ratton School where they have begun to teach classics to their juniors.

During 2016/17 a Memorandum of Understanding for the ESP was drafted and approved by ESP Headteachers. Areas of responsibility and lines of reporting were clarified and agreed, setting the ESP on a sure footing moving forward into its fourth year. The Head of Partnership at the College continues to chair the Operational Steering Group, and she and the Head of External Relations continue to sit on the Steering Group meeting of Heads which takes place twice a year. A colleague from Cavendish School acts as administrator. Each school continues to provide an equal contribution and ESP finances are secure moving forward.

For 2017/18 further projects are planned to include

- a second gala concert to raise money for the Chestnut Tree House Children's Hospice, involving musicians from all the ESP schools and a joint choir of ESP pupils
- the first in a series of interactive careers evenings for ESP pupils, this opening event to focus on the creative and digital industries. Over ten local industry professionals will speak with Year 8 pupils about their profession and set a task for pupils to complete
- future careers evenings following the same format will focus on government priority areas of accountancy, construction, engineering, hospitality, IT, law, leisure and tourism, manufacturing, marketing, media, PR and retail
- a STEAM (Science Technology Engineering Art and Mathematics) project for ESP schools, with £12.5k secured from Arts Council England, based on the sea and encompassing science/technology, as well as creative disciplines

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- a homework club being run by College Upper Sixth pupils acting as mentors to Willingdon Community School Year 11 pupils. This pilot will take place on Monday afternoons in the Nugee classrooms when they are empty and, if successful, will be opened up to other ESP schools
- the development of CPD opportunities for ESP teachers, to include teachers attending inset on how to develop creative thinking in pupils as part of their learning experience, and a subsequent workshop when teachers can share good practice
- the opportunity for local musicians to collaborate with other ESP pupils at song-writing sessions run by professional Tom Williams
- an Oxbridge information afternoon, opened up for the first time to younger pupils on the request of ESP Headteachers
- Chinese New Year celebrations
- a follow-up meeting with Eastbourne Borough Council executives for ESP pupils, continuing the dialogue about plans for the town
- development of the ESP website with support from Sussex Downs College's IT Department
- another Tough Team Challenge for June 2018
- further residency and workshop with Rambert
- the possibility of ESP pupils working with Glyndebourne Opera in 2018 and beyond.

2.4.2 Community engagement

Together with the new sports hall at St Andrew's Prep, named the Goodwin Sports Hall and described more fully in 4.2 below, Project 150 will enable the Charity to increase its provision for sharing with the local community. Both schools take very seriously their responsibilities to their town, responsibilities by which they wish to be highly valued.

The Charity has strong links with organisations from Eastbourne and further afield, including cultural and creative arts groups, sporting groups, local churches, the Scout and Guiding Associations, the cadet movement, the Rotary Club and other organisations. An increasing number of them have access to the College and School's facilities and staff. Examples of the Charity's activities include the use of College sporting facilities by the local hockey club, eight of the town's football clubs during the September to March season; a cricket club which uses Memorial Field on a weekly basis from May to July and the use of a grass pitch by two local football clubs; use of the College's music facilities by the Eastbourne Symphony Orchestra for a competition twice in the year; use by various theatrical groups of the College's theatres; inviting members of the public to some Chapel services and the carol service; the use of College facilities by groups from the nearby All Saints Church; and the creation of a CCF partnership scheme with both Ratton Academy Trust and St Catherine's College in support of the government's School Cadet Expansion Programme. The College is held up by the Ministry of Defence as an exemplar for other schools to emulate across the South East and was recently awarded a coveted Silver Award through the Defence Employer Recognition Scheme.

The College hosts a planned programme of educational outreach for young people in music, theatre and dance (the College runs a residency each November with Rambert Dance Company) bringing children from all over the town and further afield into the Birley Centre. The Centre hosts

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My Theatre Academy, a term-time weekly Saturday theatre school open to eight to 13-year-olds in Eastbourne. The Academy also holds a summer school at the centre each August. The College continues to support the band Delta 7, a seven-piece rock inclusive band from Eastbourne, by providing monthly rehearsal space, recording facilities and technical support. The Birley Centre was chosen to be the venue for the UK's very first STEM (Science, Technology, Engineering and Maths) leaders conference for young people to present their ideas on sustainable STEM solutions to major world issues such as sanitation, clean air and renewable energy. The event was a great success with 11 schools from Eastbourne, Hailsham and Seaford attending. The event was organised by Pevensey and Westham CE School and was a chance to bring together a large group of other schools to raise the profile of STEM in the area. Crossing the Screen, an international film festival, celebrated its inaugural edition in the centre in November 2016 and offered film-lovers the opportunity to experience the vibrancy of the independent film-making universe, including virtual reality training workshops.

The Birley Centre was also host to several events for the Eastbourne Arts Circle, an organisation which has made repeated visits to the centre since it opened. Overall, a total of 22 organisations hired the centre during the last year, among which the College welcomed the Eastbourne Music and Arts Festival in February, the Royal Academy of Dance who offered theatre workshops for children, and Opera Coast for its summer opera course over a weekend in July.

At the College, over 175 pupils take part in the Service at Schools Programme on Monday afternoons during the Michaelmas and Lent terms, helping the wider community in areas as diverse as helping with reading at local primary schools, running a Monday Club (social) for elderly people resident in local care homes, running sessions for elderly residents to learn to use email and the internet, working in care homes and providing gardening services for the elderly and disabled, assisting with the repair and cleaning of wheelchairs provided in the town's shopping centre and helping at a local military museum. To aid the development of this programme, the College has introduced a course to train Year 11 pupils, so that they are better able to contribute and understand why it is important to give back to the community. There have also been a number of new initiatives allowing senior pupils to support junior pupils in their curricular and co-curricular experiences: DT scholars assist with the Year 9 creatives programme and talented sports players support Year 9 games sessions on Monday afternoons. Keen netballers gain nationally accredited netball leader awards and help local netball activities. These are just some examples.

The College engages in a great deal of charitable activity for the benefit of local, national and overseas charities and prides itself on its commitment to raising money to help others. Charities are chosen by the pupils who arrange events, individually, through houses or the whole school, and raise funds. In September 2016, the College's recently appointed chaplain introduced the Chapel Charity. The aim is to have one charity for the year with the fundraising spearheaded by an individual or group of pupils. A Lower Sixth girl volunteered to raise money for Great Ormond Street Hospital, inspired by her cousin, an Old Eastbournian from Craig House. The campaign was launched in November with a school collection, followed by two key events in the Lent term: first, a highly entertaining charity revue and then a hugely successful Sunday morning hockey tournament. Pupils in Gonville, Nugent and Powell kindly donated their house revue collections. The sale of interval drinks at the Dell play, *Peter Pan*, and a raffle and silent auction of promises

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on Speech Day rounded off the fundraising and a total of £7k was raised. The 24-hour rowathon by Wargrave boarders remains an exciting annual fixture, this year raising money for a favourite local charity, The Ben McNicol Trust benefited from the sale of candy canes at Christmas, organised by Arnold House day girls. The third and final Tom Lewis Memorial rugby match held in memory of former pupil, Tom Lewis, raised over £2k for Cancer Research. Now in its fourth year, the savings from three frugal 'Charity lunches', one held each term, were donated to the High Five Club for the Malimba Basic School in Zambia. This year the £1.4k generated will provide breakfast every day to 233 pupils over a school year. In one of the last initiatives, the Lower Sixth attended a Higher Education Day in home clothes for a small donation and the £500 raised was sent directly to a young girl who was a victim of the Grenfell Tower fire in London. (About to sit her Chemistry GCSE, she left the burning building with nothing but revision notes and went on to achieve a Grade A). This is a flavour of the charitable activity during the year, with many other smaller but no less valuable events sprinkled between them which, in total, raised a healthy £23k.

St Andrew's Prep takes part in many local and international charitable initiatives and tailors these, among other considerations, to the age of the child. The children's views on suitable charities are also considered through the School Council. This year, for example, £7.7k was raised for the School's main chosen charity, The JPK Project, which provides supported living accommodation and practical onsite training and work experience for people with learning disabilities in East Sussex, as well as considerable amounts for other charities such as the Royal British Legion and BBC Children in Need. Other examples include the 12 crates of food which the children sent to Eastbourne Food Bank and almost 100 'Love-in-a-Box' gifts which were sent to children in Eastern Europe. There are a number of valued links with the local community, including hosting weekly meetings of the Adventurers and Explorers, Brownies and Rainbows, links with a local maintained school which helps gifted and talented mathematicians, several local schools competing in quiz and maths challenges and hosting numerous primary schools for sporting events in athletics, cricket, football, rugby and swimming and to watch drama events laid on by St Andrew's Prep children. School staff also volunteer as governors of local maintained schools and as school inspectors. Local charities and organisations, such as the East Sussex Music School, use the School during the summer holidays. Several local swimming clubs use the facilities on a weekly basis throughout the school year. Charities such as the Rotarians and Friends of Eastbourne Hospitals use the School facilities for free or at a considerable discount on an ad hoc basis. A number of external local cricket clubs use the sports hall facilities, along with a martial arts club.

Both schools consider that the benefits of these activities are mutual for all concerned. The partner organisations appreciate the time and expertise offered and those participating have their horizons broadened (the very essence of education).

The College is proud of its strong sporting reputation. It works to develop links with other schools and clubs, for example by providing referees for rugby matches at several local prep schools, by providing coaching support to local cricket, hockey and rugby clubs and by running tournaments. Two of the staff coach and select for Harlequins Rugby Club. Now established for over 19 years, the College hosts an annual swimming gala for up to ten local maintained and independent junior schools. This is a well-supported event, held at the town's Sovereign Centre for the last three

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years due to the increased number of participants. Local schools and clubs also use the College's astroturfs, cricket nets and pitches and the swimming pool at St Andrew's Prep.

College activities relating specifically to education include music days for primary schools, an academic challenge day, the hosting of the Eastbourne Schools Shakespeare Festival, teaching drama in maintained and other independent schools, art taster-days and ceramics roadshows, and the hosting of an Oxbridge Conference for local secondary schools.

An enormous range of educational activity takes place throughout the year to the direct benefit of young people from all over the Eastbourne area through the ESP described above.

Full details of the many ways in which the College benefits the wider community are available on the College's website www.eastbourne-college.co.uk.

3. STRATEGIC REPORT

3.1 Objectives for the year

The Charity's current five-year Strategic Plan (the 2012 Strategic Plan) was approved by the Board in June 2012 and is reviewed on an annual basis. It was extended one year to allow both Headmasters to be involved fully in the development of the next plan for 2018-2023. The key objectives for the year were to

- maintain pupil numbers of over 600 at the College and over 350 at the School
- embed the new model for sixth form provision (three A-levels + one enrichment slot) consistent with embracing the move to linearity
- maintain academic results of at least 70 per cent A*/A/B grades at A-level and over 60 per cent A*/A grades at GCSE
- conduct a review of the junior school curriculum at the College
- complete phase 1 of Project 150 and establish key departments in that building
- continue the investment programme for the refurbishment of College boarding and day houses
- place the Admissions Department on a new footing, commensurate with the demands of modern parents at home and abroad
- embed careers support through all year groups of the College under a new Head of Careers and departmental structure
- provide a boarding structure that fits the needs of local boarding parents without sacrificing the quality of boarding for families that are distant
- build on the achievements of the ESP.

The Board working in conjunction with the Headmasters and their senior management teams is well advanced in the development of the 2018/23 strategic plan for the Charity and its schools. The plan will be finalised over the remainder of the academic year and will form the basis of setting the annual objectives from 1 September 2018.

Building on the capital investment in recent years, and the high quality of our teaching and learning provision, the plan will set out a strategy to provide a modern and connected education for all our pupils, taking every advantage afforded by our coastal location to provide healthy

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education that will equip our pupils for lifelong learning. Over the course of the planning period we hope to grow the number of pupils who can benefit from the education we provide.

3.2 Strategies supporting the objectives

Pupil numbers in the College were maintained at above 600, and 350 at the School (including nursery) through active recruitment aimed at encouraging more entrants, particularly in Year 9 to the College. There was a slight increase in the proportion of boarders to 47 per cent of the College roll, with a particularly healthy intake of girls in Year 9 boarding. The College continues to recruit into the sixth form, many from local maintained schools with pupils supported by scholarships and bursaries.

The College has successfully embedded the new sixth form programme. The majority of pupils chose three A-levels alongside an enrichment programme. Most pupils embarked on the Extended Project Qualification, the Arts Award or the European Computer Driving Licence programme in their fourth slot. In the Arts Award, for example, over 30 pupils are working towards their silver and gold awards in dance, film, music, photography and theatre, providing an attractive opportunity for those pupils engaging across the creative arts to gain a further nationally accredited award. Additional sixth form enrichment activities, along with the number of pupils involved, include: Elite performance 25, Model United Nations 19, Young Enterprise 21, Cookery 6, Photography 10, Film/Media 16, First Aid 10, Votes for Schools 9, DIY 10, Drive IQ 9.

The College continues to evaluate the landscape of A-level, BTECs, Pre-Us, and IB while continuing with its three gold standard A-level offer. The College monitors pupils' value-added performance, departmental value-added performance and the progress made by pupils, which is carefully tracked through the frequent eRC (electronic report cards) shared with parents.

There was a small increase in A* grades at A-level but the percentage of pupils getting A*-B fell slightly below the target at 67.4 per cent. Non-reformed subjects maintained the same or higher grades but pupils in the new A-level specifications were marked lower. GCSE results of A*-A were at 60.6 per cent, higher than the previous year, suggesting that strategies to improve teaching and learning, particularly with regard to differentiation and use of ICT in teaching, were working.

At GCSE, pupils take the IGCSE qualifications in English as an additional language, history and in modern foreign languages. Some subjects have returned to GCSE from IGCSE owing to reformed GCSE specifications being more rigorous. Policy decisions regarding the reporting of new GCSE grades and communicating with parents have helped manage the transition. The full review of the junior school curriculum has been postponed while the impact of the reformed GCSE over the year is evaluated, and dovetailing the curriculum with the aims of the next strategic plan is considered.

The Project 150 building programme continues apace, with the College managing the dislocation effectively. For example, the swimming team has had its best ever season despite needing to take buses to the local pool. As planned, the first phase of the project opened in time for the beginning of the Lent term. English, IT and Maths were moved into the new classrooms contained

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in the Nugee Building and there has been immediate positive feedback from pupils about the new environment. The overall strategy to improve the fabric and IT support for teaching in the school has been shown to have worked well through this move. The cycle of boarding-house painting continues, with refurbishment of the School House Year 9 dormitories complete and now filled with pupils (after an absence of a year). The next strategic plan will consider options for a programme of more substantial house improvement.

The Admissions Department of the College has been reinforced with a new dedicated Director of Admissions who has local experience of the sector as well as a business background. The Careers Department's new head, alongside a team of supporting staff, has pioneered programmes such as 'fast tomato' online careers guidance, and continues to use centigrade reports to help guide pupils. A thriving careers fair allows pupils to meet professionals in their chosen field.

The structure of boarding has changed at the College with the introduction of 'family-friendly' boarding which dovetails with family life by creating a flexible structure for weekend time at home. Community weekends remain to foster strong bonds in the house and give pupils the opportunity to enjoy communal activities within and outside school. The programme of weekends for the whole year is published for parents to assist with their planning and has been well received. The programme for next year includes more flexi-weekends and a shift of some Chapel services to weekdays to allow boarders to return on Monday mornings.

Over the past year at St Andrew's Prep boarding numbers have increased. This includes full boarders who are mainly international but also flexi-boarders who stay for two or more nights a week. This has created a more vibrant boarding community with more evening and weekend activity. Plans are being considered to improve the boarding facilities. The sports hall, dance studio and fives court have all been in use this year and this has provided many more opportunities for sporting activity for both boys and girls, including badminton and basketball matches and more evening activity for the boarders. It has also provided opportunities for outside users such as East Dean Cricket Club to use the facility. The Baby Room continues to thrive and there is still a waiting list. Seventy-one iPads are now in regular use by the pupils, booked out by classes at a time, and a number of staff use them too to enable more interactive teaching.

The Charity's systems provide important management information enhancements to enable effective oversight of the enlarged Charity's financial performance, including a new risk management structure. In addition, the Headmasters of both schools meet regularly and each has a weekly meeting with the Bursar who is a member of the senior management teams of both schools. Termly unity meetings have also been established which feature the Heads and Deputies of each school, as well as the Bursar.

3.3 Principal activities of the year

The principal activity of the Charity is to provide education in Eastbourne to boys and girls from the ages of nine months to 18 years. This year the College averaged 628 pupils, ie 373 boys and 255 girls (2016: 626, 352 boys and 274 girls), of whom 342 (2016: 336) were day pupils and 286 (2016: 290) were boarders. The School (excluding nursery) averaged 295 pupils, 171 boys and

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124 girls (2016: 303, 176 boys and 127 girls). The numbers in the School nursery peaked in the summer term again this year with 90 pupils, 47 boys and 43 girls (2016: 80, 41 boys and 39 girls).

3.4 Scholarships and bursaries

This year, the value of scholarships, means-tested bursaries and grants made available by the Charity to 368 (2016: 388) pupils amounted to £2,490k (2016: £2,608k). The Board's policy, in line with that of other independent schools, is to award scholarships on the basis of an individual's educational potential, subject to the particular conditions imposed by the original donor, where the award is made from restricted funds. Bursary awards and allowances are made on a means-tested basis (in line with ISBA guidelines) from both restricted and unrestricted funds, the policy being to relieve hardship cases where the pupil's education and future prospects would otherwise be at risk, and to widen access for those who would otherwise not be able to benefit from either school's education. The availability of all such awards for fee assistance, together with the terms and conditions for each kind of award, is advertised on the College's website at www.eastbourne-college.co.uk and on the School's website at www.standrewsprep.co.uk.

4. REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

4.1 General

Pupil numbers have surpassed their target objective at both schools. The College exceeded its target objective of 600 pupils by 7 per cent and St Andrew's Prep exceeded its target objective of 350 pupils by 3.6 per cent.

4.2 Capital commitments

The new sports hall at the School has been in use from the start of the Michaelmas term 2016. Named the Goodwin Sports Hall after Mr Goodwin who, in 1900, originated school life on the site of the current school and funded in part by a legacy of £25k received in 2015 from former pupil, Mr HCA Cornish, the facilities comprise a multi-purpose hall the size of four badminton courts with glazed viewing area, a dance studio, changing areas and an office.

The first phase of Project 150 was completed as planned and in use from January 2017. Named the Nugee Building after former Headmaster, John Nugee, it was formally opened by the Duke of Devonshire and Miss Patricia Nugee on 26 April. It comprises a pavilion, seminar room, 20 classrooms, a shop and an atrium. Phase 2, named the Winn Building, will provide a sports centre (to include a 25m six-lane swimming pool, fitness suite, dance studio and changing areas), a further eight classrooms, dining hall with function rooms and café, a reception and social space and it is expected to be ready for occupation from the start of the summer term 2018. Together, both phases are expected to cost in the order of £35m.

4.3 The College

Eastbourne College continued to deliver very good outcomes in public examinations. At A-level this year 67 per cent of grades were A*/A/B, down on the previous year, although statistically the

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cohort was weaker in terms of measured underlying ability. Thirty-nine per cent of A-levels were graded A*/A, far above the national average (26 per cent) but a little below the average for independent schools (47.9 per cent). Thirteen per cent of A-level grades were A*. Over a third of the leavers achieved grades of ABB or better, the minimum desired by many of the top UK universities. Of the GCSE exams taken in 2016/17, 57 per cent were graded A or A* (or equivalent), a small decline on the previous year. This shift was attributable to lower than expected outcomes in GCSE English language, recently introduced and first assessed in 2017 under the new 9-1 grading scheme. This GCSE aside, outcomes in 2016/17 were in line with the College's best over the last five years. Teaching of legacy GCSE and A-level specifications ended during the academic year 2016/17 and, from September 2017, all GCSE and A-level courses will follow the reformed specifications. The College continues to offer a blend of new GCSE and IGCSE courses, driven by the specification most suited to learners' needs and abilities. Teaching of the Pre-U course in philosophy and theology began in September 2016, replacing the A-level in philosophy and ethics. The College is pleased to have moved through the turbulent period of GCSE and A-level reform, maintaining consistency in the quality of its provision and minimising the potential disruption caused to the College's routines and its pupils' academic progress.

Aligned to the new strategic plan, an ongoing review will address the Year 9 curriculum structure to reduce the number of subjects studied in total, introduce more choice and enable departments to begin GCSE syllabus work earlier.

The College continues to be ranked very highly for value-added which is a measure of how pupils perform in relation to their underlying ability. Academic highlights of 2016/17 include a Year 11 pupil not only achieving a distinction in the National Maths Olympiad but being placed in the top 100 for the UK, thus receiving a special medal. (He also achieved a gold award in the National Linguistics Championship).

A great deal of progress has been made in rolling out the new wi-fi system across the schools and a set of mobile devices has been trialled, together with a new Mobile Device Management (MDM) system as the environment in which the technology will be deployed. During 2016/17 all teaching staff at the College were issued with an iPad with concomitant training, support and opportunity for subject-specific exploration. All Year 9 pupils new to the College in 2017 will be issued with a managed iPad to enrich their learning.

From September 2016 the Gold Arts Award was introduced more widely as an option for the sixth form. This challenging qualification provides a broad scope for independent learning and project management across all the creative arts. Uptake for the Extended Project was also very pleasing, with 51 pupils working towards this AS equivalent qualification at the end of the academic year 2016/17. The College continues to balance academic endeavour with its strong emphasis on the performing and creative arts, sport and activities, all of which are designed to develop a well-rounded individual with a keen sense of community. There have been some structural changes within the creative arts. The Assistant Head Co-Curricular now takes over the mantle, and greater functional control of the delivery of creatives arts initiatives will now fall directly onto the respective Directors of Drama, Music and heads of department as required and where relevant. The dual aims of greater democratisation of music and raising the profile within the College are mutually supporting. The Young Musicians of the Year Award in March and the 150th anniversary concert

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showcased talent (including the College's own pupil conductor and the infant Corps of Drums), The King's Singers inspired the whole school in the summer term, while the house singing event in the Lent term successfully challenged all pupils to engage in singing.

In drama, the roles of Director of Drama and Head of Academic Drama have been split, with two new appointments. A review of the existing drama scholars programme will inform improvements in the delivery of this component in September 2017. In dance, the teacher currently delivers 34 private dance lessons to pupils across all the year groups. She also delivers some dance-for-all type activities as part of the junior activity programme. It is envisaged that she will work under the auspices of the Director of Drama in the future, where the future of dance can be fully reviewed. At present, there are four Year 11 and two Year 10 pupils working towards their GCSE, with a further five expressions of interest for next year.

An enormous variety of sport has been played with high levels of participation in 2016/17. For example, in the summer (exam) term over 91 per cent of pupils represented the College in a school fixture. Eastbourne College is Sussex U16 netball champions and Sussex U18 tennis champions. The cricket team managed to equal the school record for wins in a season, including a notable 303 run victory over Brighton College. The steeplechase was a festival of colour along the Downs and seafront for all pupils. In girls hockey, the 1st XI, U16A and U14A all achieved a place in the county final, with the U16s becoming Sussex champions once again. The 3rd XI won every single game. In rugby, the U14s had an outstanding season with victories over Tonbridge and nine other schools. The senior squads enjoyed successful seasons, with one of the highlights seeing the 2nd, 3rd and 4th XVs enjoying victories away over Brighton College. The equestrian team gained top three finishes in four of the six disciplines entered at the national championships. This was not matched by any other school. Twenty-nine pupils completed their Duke of Edinburgh's gold expedition in the Brecon Beacons.

4.4 The School

All Year 8 pupils achieved places at the 13 senior schools of their choice and 17 awards were made to pupils who gained academic scholarships, as well as scholarships in drama, music and sport.

During the year an internal staff review was undertaken focusing on prep and how it is administered, inset and continuing professional development, and staff ICT skills, all with a view to making changes some of which were implemented during the year but most of which were put in place for September 2017. There was also a drive for greater pupil understanding of their own learning styles (metacognition) particularly among the older pupils and this has led to changes in delivery in some subjects. An audit of the art and DT and music departments was undertaken and development plans scrutinised. The implementation of a new lesson named *Mind Matters* went smoothly (in this subject children are given time to discuss important topics as a tutor group and they are taught how to reflect and reason without over-analysing).

Sport at the top end of the school had a successful year with the boys 1st team football squad reaching the IAPS national finals, the U11A girls hockey team becoming regional finalists, and the U12A cricket team becoming county champions. A number of pupils gained county

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recognition in cricket, football, netball and rugby and the School had pupils who qualified for the IAPS national finals in athletics and swimming. One boy became the IAPS national chess champion and St Andrew's Prep girls did the clean sweep of medals in the U13 IAPS table tennis championships.

Music and drama went from strength to strength with large numbers of pupils successfully taking graded music and LAMDA exams. A number of concerts and plays were performed through the year, all enhancing the reputation of this strand of the School's provision.

Entrepreneurship and philanthropy were once again given a platform through The Headmaster's Challenge, in which Year 7 pupils are given £10 and six weeks to make the money 'grow' as a way of developing enterprise and philanthropy. Collectively, they turned £500 into over £2.3k. With pupil endeavours together with the work of the Friends of St Andrew's Prep at events such as the Fireworks Night, Advent Fair, Quiz Night, Burns Night and Summer Fair, over £14k was raised and donated to charity. Funds were also raised to help refurbish the School's pavilion which will have a variety of uses, including as a senior common room as well as a venue for the Brownies and Adventurers.

This year marked the launch of the St Andrew's Prep Community Award (SAPCA). Akin to a junior Duke of Edinburgh Award, the aim is to combine personal development with a strong sense of community, and the emphasis is very much on service to others. Seven bronze, eight silver and two gold medals were awarded at Speech Day.

5. FINANCIAL REVIEW

5.1 Financial Targets and Results

As shown in the Consolidated Statement of Financial Activities, the Charity had Consolidated Net Incoming Resources of £1,222k in the year (2016: £3,066k). This result includes donations to the Development fund for Project 150 amounting to £392k, donations to the Bursary funds of £30k and a legacy from the estate of Mr Colin Thomson OE to the Arnold Embellishers of £87k. The Net Incoming Resources from charitable and other activities was £1,021k (2016: £1,053k). Total Net Incoming Resources before gains on investments, less donations received, amount to £709k (2016: £688k).

The Board has, as part of its Strategic Plan, set financial targets for the College for the medium-term as follows (the calculations are derived from the management accounts and actual figures achieved this year are in brackets)

- to maintain tuition costs at no more than 40 per cent of gross fee income before depreciation (40.9 per cent)
- to achieve an operating surplus of 5 per cent of gross fee income (8.6 per cent)
- to achieve an overall surplus before depreciation of 10 per cent of gross fee income (11.2 per cent).

Financial targets are aimed at ensuring the long-term viability of the Charity. The Board has kept performance against its targets under constant review, having regard to national and local

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economic conditions. Actual performance against all three targets showed an improvement on the prior year.

The accounts include the results of the year's trading for Eastbourne College Enterprises Limited, a wholly-owned subsidiary of Eastbourne College (Incorporated), whose principal activities have been the operation of a bussing service for day pupils on routes to surrounding areas, letting school facilities (such as the two astroturf pitches) and running the College's school shop. It recorded a profit before tax of £16k for the year. Its principal activities will remain the same for the foreseeable future.

The accounts also include the results of SACS (Eastbourne) Limited, whose principal activity is the running of the school shop at St Andrew's Prep. It recorded a profit before tax of £10k for the year ended 31 August 2017 and it is intended that it will also continue its current principal activities for the foreseeable future.

5.2 Long-term Borrowings

In August 2015 the Board approved certain long-term borrowing arrangements with Lloyds Bank Plc in connection with the funding of Project 150's construction. Under the arrangements, the Charity has committed to borrow up to £10m for 25 years secured by a debenture over the Charity's assets. The Charity has secured fixed interest rates: £5m for years one to ten at a fixed rate of 4 per cent, and £5m for years one to 15 at a fixed rate of 4.06 per cent. These rates came into effect on 29 September 2017. As at 31 August 2017 £3m of the total loan had been drawn down and the balance of £7m was drawn down on 29 September 2017. It is the Board's intention to repay £5m of borrowings by 2027. Beyond 15 years, the interest rate reverts to a floating rate. The Board believes, having taken advice, that this level of borrowing is prudent and allows for the early completion of Project 150 in the furtherance of the Charity's objects. The amount of the Charity's debt and its terms remains under constant review by the Board to ensure that the Charity's borrowing remains prudent and that its servicing does not strain cash flow.

5.3 Fundraising Performance

The Foundation and Development Office (FADO) runs the Eastbournian Society, to which all former College pupils, current and former parents and other College supporters belong, and increasingly helps the Charity reach out to Old Androvians (and former pupils of Ascham which was, until 1976, the College's prep school) and the School's parents and friends to raise funds for bursaries and the development of the schools' facilities. FADO continues to grow its activities and is now in its 13th year of operation. During the course of the year it organised in excess of 50 events with total attendance of 4,000. Highlights included the annual dinner in London, at which attendees heard Nasser Judah OE and former Deputy Prime Minister and Foreign Minister of Jordan, speak. The Eastbournian Society continues to grow into a worldwide network which, among other occasions, saw Old Eastbournians gather for events in Bangkok, Hong Kong, Singapore and Sydney this year. In addition, the number of business and career network events continued to grow in popularity.

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Total donations received in the year amounted to £422k. Of sums donated to the FADO, £392k related to donations to the Development Fund (Project 150) and £30k was donated for the benefit of Bursary Funds. Additionally, nineteen pupils' fees are met substantially by charities, trusts and individuals.

Five pupils continue to be supported by a grant from Goldman Sachs Giving. This will continue for a further four years. The Annual Foundation Golf Challenge held at the Royal Eastbourne Golf Club raised £16k towards the Peter Bibby Award. This event is supported by alumni, parents, local businesses and the wider community.

At 31 August 2017, 99 (2016: 98) known pledges from Devonshire Society members were in existence. The Board is very grateful to all those who support the Charity's charitable objects and endeavours and is particularly grateful to members of the Devonshire Society for their continuing commitment to support the Charity by way of legacies and bequests and to those who have already given their support to Project 150, enabling the Charity to proceed with the awarding of the construction contract. It will require a considerable collective effort to continue to raise funds successfully, both for Project 150 and to increase the Charity's ability to offer bursaries.

5.4 The Charity's Reserves

The Board has adopted the format of accounts prescribed by the Charities SORP 2015 which stipulates that funds are placed within four generic groups

- **Endowed Funds** - these are to be treated as capital and only the income can be used for the general purposes of the Charity
- **Restricted Funds** - these have limitations on the use of both capital and income, according to the wishes of donors
- **Unrestricted Funds** - these can be used at the discretion of the Board of Governors. Within Unrestricted Funds, the Board can allocate monies to a specific purpose. These are called **Designated Funds**.

The Charity needs to have sufficient reserves and capacity to borrow to mitigate the operational risk of an unexpected revenue shortfall. The Charity's annual surpluses from its operations are used to grow the General Fund. The Fund is available to develop and maintain the Charity's plant and equipment used for educational purposes and to provide fee assistance to those unable to afford the full fees. The Board intends to continue using the General Fund for these purposes. It seeks actively donations and legacies to grow its funds over the long term.

The Finance Committee reviews the Charity's reserves policy and forecast levels of reserves regularly and reports to the Board. The majority of the Charity's incoming resources arise through charging school fees in respect of the 1,000 pupils it educates so its sources of income are well-diversified. It is not dependent on third-party grants or donations to fund its operations.

The group's total reserves of £47,591k included £4,399k of endowment capital, £6,612k in restricted funds leaving £36,580k in unrestricted funds. Taking into account the net book value of the unrestricted fixed assets of £47,266k, this leaves no free reserves (2016: £3,098k). This

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was expected due to the building work on Project 150 on which £15,917k was spent in the year. The Charity has in place further long-term loan facilities of £7,000k which were drawn down on 29 September 2017 to fund the building works, and a bank overdraft in place for £5.5m to assist with its day-to-day liquidity. This is monitored by cash flow forecasts which are produced and updated regularly to ensure the Charity has sufficient funds for its current and future operations.

The Charity accounts for its land and buildings at depreciated historic cost, much of which estate has been owned for many decades. The Board considers that the current market value of its estate is considerably higher than its carrying value shown in the accounts. If necessary, the Charity could sell some of its buildings. The Board expects to operate without free reserves for the foreseeable future but it considers the current level of reserves, substantially represented by fixed assets, taken together with the long term loan and bank overdraft facilities which have been put in place, to be adequate to enable the Charity to continue its operations.

5.5 Investment Policy and Objectives

The Board's investment policy is to seek a minimum return of 3 per cent in excess of the underlying rate of inflation on the Charity's investments so as to preserve their capital while providing an income to support the Charity's activities. The policy is reviewed annually by the Board. Investment performance is managed by the Investment Committee with regard to market conditions and performance of relevant indices.

Gains on investments for the year were £312k or 6.1 per cent of the value of the investments at the beginning of the year. Actual income averaged across all portfolios was 2.88 per cent of the value of the investments at the beginning of the year or £148k.

The investments held in Restricted Funds provide income to be applied according to the wishes of donors. The income from the investments of the Endowment Funds is applied to the charitable activity of the Charity.

5.6 Going Concern

The Charity's annual surpluses generate sufficient funds for its ongoing operations and to service the long-term debt taken out to fund Project 150. This long-term debt includes long-term borrowing facilities of £10m and bank overdraft facilities of £5.5m. Three million pounds of this facility was drawn down in the year. Current forecasts indicate the Charity can meet its commitments for the foreseeable future. These forecasts are reviewed by the Finance Committee at least termly. The Board is not aware of any circumstances that may affect the Charity's ability to renew these facilities. Accordingly the Board believes it is appropriate to prepare the financial statements on the going concern basis of accounting.

6. KEY OBJECTIVES FOR 2017/18

During the coming year the Board has set the following key objectives for the Charity, the College and the School

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- maintain pupil numbers of over 600 at the College and over 285 at the School (excluding nursery)
- develop a new ECi Strategic Plan 2018-2023
- maintain academic results of at least 70 per cent A*/A/B grades at A-level and over 60 per cent A*/A grades at GCSE
- complete Phase 2 of Project 150, thus improving the dining experience and sporting provision for pupils at the College
- improve IT provision for education (iPad rollout), improved connectivity with parents and increased efficiency and unity of management information systems
- increase provision of social and educational spaces for sixth form and undertake initiatives to improve integration between the sexes
- make increased use of the sea and schools' location in sport and lifestyle to promote positive mental health
- launch new websites at both the College and School and improve communication of healthy learning at the schools
- develop CPD partnerships through the ESP to improve staff development and share best practice
- build on the achievements of the ESP, including providing a regional hub for CCF and improved sharing of educational skills and the possibility of establishing the foundations for a Junior ESP.

7. RISK MANAGEMENT

The Governors consider the gradual erosion of disposable income from fee payers, combined with high inflation, to be the principal risk faced by the Charity. To mitigate this risk, the Governors are carefully monitoring the budget and cost base for both schools, as well as seeking to diversify their income streams. Health and safety is always a significant area for risk management. This can range from risks to the Charity's infrastructure such as fire or flood to personal risks. These risks are minimised through appropriate planning and risk assessment, as well as ensuring the Charity has adequate insurance cover.

The Board is responsible for the management of risks faced by the Charity. Detailed consideration of risks is delegated to appropriate committees, as directed by the Finance Committee. Risks are identified, assessed and controls established throughout the year. The key risk is seen to be a persistent decline in income, however caused, resulting in the Charity ceasing to be financially viable. This risk is mitigated by continually investing in marketing and looking to increase the number of feeder schools. A formal review of the risk management process is undertaken on an annual basis. The key controls used by the Charity include

- formal agendas for all Committee and Board activity
- detailed terms of reference for all Committees
- comprehensive strategic planning, budgeting and management accounting
- established organisational structures and lines of reporting
- formal written policies
- clear authorisation and approval levels
- safeguarding procedures as required by law for the protection of the vulnerable
- annual consideration of the risk register.

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE GOVERNORS
YEAR ENDED 31 AUGUST 2017

Through the risk management processes, the Board is satisfied that the major risks to which the Charity is exposed have been reviewed and that systems have been established in order to mitigate those risks. It is recognised, however, that systems can provide only reasonable, but not absolute, assurance that major risks have been adequately managed.

8. STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Governors are required to

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

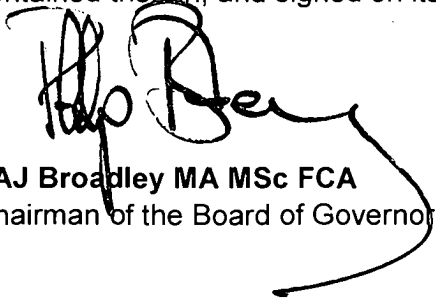
Insofar as each of the Governors of the Charity at the date of approval of this Report is aware, there is no relevant audit information (information needed by the Charity's auditor in connection with preparing the audit report) of which the Charity's auditor is unaware. Each Governor has taken all of the steps that they should have taken as a Governor in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

EASTBOURNE COLLEGE (INCORPORATED)
ANNUAL REPORT OF THE GOVERNORS
YEAR ENDED 31 AUGUST 2017

9. AUDITORS

Crowe Clark Whitehill LLP has expressed its willingness to be reappointed as statutory auditor.

Approved by the Governing Body of Eastbourne College (Incorporated) on 15 December 2017, including, in their capacity as company directors, approving the Directors' and Strategic Reports contained therein, and signed on its behalf by

A handwritten signature in black ink, appearing to read 'PAJ Broadley', with a long horizontal flourish extending to the right.

PAJ Broadley MA MSc FCA
Chairman of the Board of Governors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)

Opinion

We have audited the financial statements of Eastbourne College (Incorporated) for the year ended 31 August 2017 which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets, Consolidated Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2017 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

Other information

The Governors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Annual Report of the Governors, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Annual Report of the Governors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report nor the Directors' Report included within the Annual Report of the Governors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the Governors' Responsibilities Statement set out on page 28, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF EASTBOURNE COLLEGE (INCORPORATED)**

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

 15 December 2017

Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017

(Including Income and Expenditure account)	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowed funds £'000	2017 Total £'000	<i>2016 Total £'000</i>
Income and endowments from						
Charitable activities						
School fees receivable	3	18,650	-	-	18,650	<i>18,248</i>
Ancillary trading income	4	826	-	-	826	<i>787</i>
Other trading activities						
Non-ancillary trading income	5	1,396	-	-	1,396	<i>1,287</i>
Other activities	5	35	-	-	35	<i>23</i>
Investments						
Investment income	6	120	28	-	148	<i>137</i>
Bank and other interest	7	79	3	-	82	<i>150</i>
Voluntary sources						
Grants and donations	8	-	513	-	513	<i>2,378</i>
Total incoming resources		21,106	544	-	21,650	<i>23,010</i>
Expenditure on						
Raising funds						
Non-ancillary trading	9	(944)	-	-	(944)	<i>(928)</i>
Financing costs	10	(113)	-	-	(113)	<i>(76)</i>
Investment management		-	(4)	(16)	(20)	<i>(16)</i>
Fundraising & Development		(247)	(2)	-	(249)	<i>(247)</i>
Total expenditure on raising funds		(1,304)	(6)	(16)	(1,326)	<i>(1,267)</i>
Charitable activities						
Education and grant-making	9	(18,840)	(262)	-	(19,102)	<i>(18,677)</i>
Total expenditure		(20,144)	(268)	(16)	(20,428)	<i>(19,944)</i>
Net incoming funds from operations before transfers and investment gains		962	276	(16)	1,222	<i>3,066</i>
Gains/(losses) on investments	14	-	48	264	312	<i>365</i>
Net income for the year		962	324	248	1,534	<i>3,431</i>
Transfers between funds	20	411	(411)	-	-	<i>-</i>
Net movement in funds for the year		1,373	(87)	248	1,534	<i>3,431</i>
Fund balances brought forward at 1 September 2016		35,207	6,699	4,151	46,057	<i>42,626</i>
Fund balances carried forward at 31 August 2017		36,580	6,612	4,399	47,591	<i>46,057</i>

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 AUGUST 2017

	Note	Group 2017 £'000	2016 £'000	Charity 2017 £'000	2016 £'000
FIXED ASSETS					
Tangible assets	12	52,279	37,215	50,721	35,578
Securities investments	14	5,408	5,135	6,418	6,272
		<u>57,687</u>	<u>42,350</u>	<u>57,139</u>	<u>41,850</u>
CURRENT ASSETS					
Stock		212	180	-	19
Debtors	15	787	552	820	567
Cash and deposits		2,625	12,807	2,435	11,922
		<u>3,624</u>	<u>13,539</u>	<u>3,255</u>	<u>12,508</u>
CURRENT LIABILITIES					
Creditors payable within one year	16	(9,476)	(8,339)	(10,009)	(8,299)
		<u>(5,852)</u>	<u>5,200</u>	<u>(6,754)</u>	<u>4,209</u>
NET CURRENT (LIABILITIES)/ASSETS					
		<u>51,835</u>	<u>47,550</u>	<u>50,385</u>	<u>46,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
LONG-TERM LIABILITIES					
Creditors payable after one year	17	(4,244)	(1,493)	(4,244)	(1,493)
		<u>47,591</u>	<u>46,057</u>	<u>46,141</u>	<u>44,566</u>
NET ASSETS					
REPRESENTED BY					
ENDOWED FUNDS	20	4,399	4,151	4,399	4,151
RESTRICTED FUNDS	20	6,612	6,699	6,612	6,699
UNRESTRICTED FUNDS					
General Reserve	20	36,580	35,207	35,130	33,716
		<u>47,591</u>	<u>46,057</u>	<u>46,141</u>	<u>44,566</u>

The net result for the financial year dealt with in the financial statement of the parent charity was a surplus of £1,575k (2016: £3,474k).

These financial statements were approved by the Board of Governors on 15 December 2017 and were signed on its behalf by


PAJ Broadley MA MSc FCA
 Chairman


AM Robinson BA ACA
 Chairman Finance Committee

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	2017	2016
		£'000	£'000
Net cash inflow from operations			
Net cash provided by operating activities	(i)	<u>5,940</u>	<u>5,440</u>
Cash flows from investing activities			
Payments for tangible fixed assets		(16,395)	(10,283)
Proceeds on sale of tangible fixed assets		4	7
Additions to securities investments portfolio		(2)	(418)
Withdrawals from securities investments portfolio		41	15
Investment income and bank interest received		<u>230</u>	<u>287</u>
Net cash (used in) investing activities		<u>(16,122)</u>	<u>(10,392)</u>
Change in cash and cash equivalents in the reporting period		<u>(10,182)</u>	<u>(4,952)</u>
Cash and cash equivalents at the beginning of period		12,807	17,759
Cash and cash equivalents at the end of the reporting period	(ii)	<u>2,625</u>	<u>12,807</u>

The notes on pages 37 to 57 form part of these financial statements.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2017

(i) Reconciliation of net income to net cash flow from operating activities

	2017		2016
	£'000	£'000	£'000
Net incoming resources		1,222	3,066
Elimination of non-operating cash flows			
Investment income	(230)		(287)
Depreciation charge	1,331		1,063
(Profit) on sale/disposal of assets	(3)		(7)
(Increase) in debtors	(235)		(62)
(Increase) in stocks	(32)		(3)
Increase in creditors (excluding fees in advance scheme and deposit)	3,856		1,471
(Decrease) in fees in advance scheme creditors	(226)		(6)
Increase in parents' deposits	257		205
		2,718	2,374
Net cash inflow from operations		5,940	5,440

(ii) Analysis of cash and cash equivalents

	2017		2016
	£'000		£'000
Cash at bank	2,275		3,751
Deposits	350		9,056
		2,625	12,807

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. CHARITY INFORMATION

Eastbourne College (Incorporated) is a charitable company limited by guarantee incorporated in England (charity number 307071, company number 115408) and is a public benefit entity operating from its registered office, Marlborough House, Old Wish Road, Eastbourne BN21 4JY.

2. ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost basis of accounting, as modified by the revaluation of investments and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities and the accounting policies set out below.

The financial statements consolidate, on a line by line basis, the endowment funds and restricted and unrestricted funds of Eastbourne College (Incorporated) together with the financial statements of its wholly owned subsidiaries Eastbourne College Enterprises Limited 3061136 and SACS (Eastbourne) Limited 2405546, all prepared for the same financial period. No separate SoFA has been presented for the Charity alone, as permitted by Section 408 of the Companies Act 2006. The Charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only Cash Flow Statement with the consolidated financial statements.

Having reviewed the funding facilities available to the Charity, together with the expected ongoing demand for places and the Charity's future projected cash flows, the Governors have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the Charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Governors' Responsibilities on page 28.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Governors are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Governors, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

2.1 Fees and similar earned income

Fees receivable and charges for services and use of the premises, less any allowances, scholarships, bursaries granted by the Charity against those fees, but including contributions received from restricted funds, are accounted for in the period in which the services are provided.

Amounts received under the Charity's Fees In Advance Scheme not yet utilised to settle school fees are recorded as deferred income and allocated as current liabilities where the education will be provided with 12 months from the reporting date and as long-term liabilities where the education will be provided in subsequent years.

2.2 Investment income

Dividend income is accounted for at the date on which the College has entitlement to the dividends. Interest on bank balances and fixed interest securities is accounted for in the period in which the interest is earned.

2.3 Donations, legacies, grants and other voluntary incoming resources

Voluntary income is accounted for as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the Charity is considered probable.

Voluntary income for the Charity's general purposes is accounted for as unrestricted and is credited to the General Reserve. Where through terms of an appeal or from the donor there is a trust law restriction on the use of any voluntary income, the income is credited to the relevant restricted funds or endowment. Gifts in kind are valued at estimated open market value at the date of gift, in the case of assets for retention or consumption, or at the value to the Charity in the case of donated services or facilities.

2.4 Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure attributable to more than one cost category in the SoFA is apportioned to them on the basis of the estimated amount attributable to each activity in the year, either by reference to staff time or the use made of the underlying assets, as appropriate. Irrecoverable VAT is included with the item of expenditure to which it relates.

Grants awarded are expensed as soon as they become a legal or constructive liability. Governance costs comprise the costs of complying with constitutional and statutory requirements.

Intra-group sales and charges between the Charity and its subsidiaries are excluded from trading income and expenditure.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets

Expenditure on the acquisition, construction or enhancement of land and buildings, vehicles, furniture, machinery, ICT infrastructure and other equipment costing more than £2k is capitalised and carried in the balance sheet at historical cost. In certain circumstances, where the original costs of assets are not ascertainable, a reasonable estimate of the cost, if material, has been used.

Other expenditure on equipment incurred in the normal day-to-day running of the Charity and its subsidiaries is charged to the Statement of Financial Activities as incurred.

2.6 Depreciation

Depreciation is provided to write off the cost of all relevant tangible fixed assets less estimated residual value based on current market prices, in equal annual instalments over their expected useful economic lives, as follows

Newly constructed buildings	60 years
Buildings, including major extensions	50 years
Furniture and equipment	10 years
IT equipment	3 years
Motor vehicles	5 years

2.7 Investments

Unlisted and alternative investments are stated at their fair values at the balance sheet date. For all listed and other investments where there is an active market the investments are listed at their quoted market prices,

Unrealised gains and losses arising on the revaluation of investments are credited or charged to the Statement of Financial Activities and are allocated to the appropriate Fund according to the 'ownership' of the underlying assets.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stock

Stock represents goods for resale and is valued at the lower of cost and net realisable value.

2.9 Fund accounting

The charitable trust funds of the Charity and its subsidiaries are accounted for as unrestricted or restricted income, or as endowment capital, in accordance with the terms of trust imposed by the donors or any appeal to which they may have responded.

Unrestricted income belongs to the Charity's corporate reserves, spendable at the discretion of the Governors either to further the Charity's objects or to benefit the Charity itself. Where the Governors decide to set aside any part of these funds to be used in future for some specific purpose, this is accounted for by transfer to the appropriate designated fund.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES (continued)

2.9 Fund accounting (continued)

Restricted income comprises gifts, legacies and grants where there is no capital retention obligation or power but only a trust law restriction to some specific purpose intended by the donor.

Permanent endowment arises where a donor intends the gift to be retained permanently for use by the Charity (eg freehold land) or for its financial benefit (ie by investment). If the donor or the terms of an appeal has restricted the purpose for which the gift or any income from it is to be used, such income will accrue to the appropriate restricted fund.

2.10 Pension costs

Retirement benefits to employees of the Charity are provided through two pension schemes, one defined benefit and one defined contribution. The pension costs charged in the Statement of Financial Activities are determined as follows

(a) The Teachers' Pension Scheme. This scheme is a multi-employer pension scheme. It is not possible to identify the Charity's share of the underlying assets and liabilities of the Teachers' Pension Scheme on a consistent and reasonable basis and therefore, as required by FRS102, accounts for the scheme as if it were a defined contribution scheme. The Charity's contributions, which are in accordance with the recommendations of the Government Actuary, are charged in the period in which the salaries to which they relate are payable.

(b) The Eastbourne College Work Place Pension. This is a defined contribution group personal pension plan with Legal & General. Employers' pensions costs are charged in the period in which the salaries to which they relate are payable.

2.11 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised value with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with all debtors other than prepayments. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and fees received in advance. Assets and liabilities held in foreign currency are translated to GBP at the balance sheet date at an appropriate year-end exchange rate.

2.12 Foreign currencies

The financial statements are presented in sterling which is also the functional currency of the Charity. Transactions in currencies other than sterling are recorded at the rate of exchange at the date the transaction occurred. Monetary assets and liabilities denominated in other currencies are translated at the exchange rate prevailing at the end of the reporting period. All differences are taken to the Statement of Financial Activities.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

3. CHARITABLE ACTIVITIES - FEES RECEIVABLE

	2017	2016
	£'000	£'000
Fees receivable consist of		
School fees	21,784	21,428
Less total scholarships, bursaries and other fee remission	<u>(3,289)</u>	<u>(3,303)</u>
	18,495	18,125
Add back bursaries and other awards paid for by restricted funds	<u>155</u>	<u>123</u>
	<u>18,650</u>	<u>18,248</u>

Scholarships, bursaries and other awards were paid to 368 pupils (2016: 388). Within this, means-tested bursaries totalling £1,266k were paid to 183 pupils (2016: £1,413k to 199 pupils).

4. CHARITABLE ACTIVITIES - OTHER INCOME

	2017	2016
	£'000	£'000
Extra Tuition	451	417
Entrance and registration fees	215	115
Trip income	134	179
Commissions and other income	<u>26</u>	<u>76</u>
	<u>826</u>	<u>787</u>

5. OTHER TRADING ACTIVITIES

	2017	2016
	£'000	£'000
Trading income		
Bussing operations	212	199
School shop	362	347
Lettings	786	729
Others	<u>36</u>	<u>12</u>
	<u>1,396</u>	<u>1,287</u>
Other activities		
Interest on overdue fees	35	23
Other	<u>-</u>	<u>-</u>
	<u>35</u>	<u>23</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

6. INVESTMENT INCOME

	Restricted £'000	Unrestricted £'000	Total 2017 £'000	<i>Total 2016 £'000</i>
Securities investment income				
Equities	27	115	142	132
Fixed interest	1	5	6	5
	<u>28</u>	<u>120</u>	<u>148</u>	<u>137</u>

7. BANK AND OTHER INTEREST

	Unrestricted £'000	Restricted £'000	Total 2017 £'000	<i>Total 2016 £'000</i>
Bank Interest	79	3	82	150

8. GRANTS AND DONATIONS RECEIVABLE

	Unrestricted £'000	Restricted £'000	Endowment £'000	Total 2017 £'000	<i>Total 2016 £'000</i>
Bursaries donations		30	-	30	780
Development donations	-	392	-	392	1,589
Arnold Embellishers	-	91	-	91	7
General donations	-	-	-	-	2
	<u>-</u>	<u>513</u>	<u>-</u>	<u>513</u>	<u>2,378</u>

An estimate of the amount of legacies in the pipeline which do not meet the criteria for recognition is £370k.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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9. ANALYSIS OF EXPENDITURE

(a) Total expenditure

	Staff costs (note 10) £'000	Depreciation (note 11) £'000	Other £'000	Total 2017 £'000	<i>Total 2016 £'000</i>
Expenditure on raising funds					
Trading costs	288	103	553	944	928
Cost of other activities	-	-	-	-	-
Financing costs (note 9)	-	-	113	113	76
Investment management	-	-	20	20	16
Development costs	166	-	83	249	247
Total expenditure on raising funds	454	103	769	1,326	1,267
Charitable expenditure education and grant-making					
Teaching	8,712	-	987	9,699	9,737
Welfare	1,018	-	2,664	3,682	3,725
Premises repair and maintenance	550	1,030	891	2,471	2,143
Support costs and governance	1,489	198	1,392	3,079	2,932
Grants, awards and prizes (b)	-	-	171	171	140
Total charitable expenditure	11,769	1,228	6,105	19,102	18,677
Total expended	12,223	1,331	6,874	20,428	19,944

(b) Grants, awards and prizes

	2017 £'000	<i>2016 £'000</i>
From Restricted Funds		
Bursaries and other grants and awards	158	126
Prizes and leaving awards	5	5
From Unrestricted Funds		
Prizes and leaving awards	8	9
	171	140

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

9.	ANALYSIS OF EXPENDITURE (CONTINUED)	2017	2016
	(c) Charity Governance included in support costs		
		£'000	£'000
	Remuneration paid to auditor for audit services	20	20
	Reimbursement of personal expenses to Governors - travel costs	1	1
	Other governance costs	6	8
		27	29

Travel expenses were reclaimed by 4 members (2016: 3) of the Board of Governors. In addition to the above audit remuneration, the auditor received fees for the audit of the trading subsidiaries totalling £6k (2016: £6k).

10.	FINANCE AND OTHER COSTS	2017	2016
		£'000	£'000
	Bank loan interest	5	-
	Bank arrangement fees	20	-
	Fees in Advance debt-financing	88	76
		113	76

11a.	STAFF COSTS	2017	2016
		£'000	£'000
	The aggregate payroll costs for the year were as follows		
	Wages and salaries	10,122	10,388
	Social security costs	982	869
	Other pension costs	1,119	1,123
		12,223	12,380

Aggregate employee benefits of key management personnel	361	738
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EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

11a. STAFF COSTS (CONTINUED)

	2017	2016
Number of higher paid employees (excluding terminations payments) in bands of		
£60,001 to £70,000	10	3
£70,001 to £80,000	1	1
£80,001 to £90,000	-	-
£90,001 to £100,000	-	-
£100,001 to £110,000	- 2	1
£110,001 to £120,000	-	-
£120,001 to £130,000	-	1
	-	1

The number with retirement benefits accruing

- in defined contribution schemes was	2	1
of which the contributions amounted to	£12,939	£10,507
- in defined benefit schemes was	11	5

The average number of the Charity's employees during the year was 412 (2016: 410).

	2017	2016
Teaching	242	239
Welfare	69	69
Premises	21	22
Support	51	51
Other activities	29	29
	412	410

Redundancy or termination payments amounting to £53,750 (2016: £409,104) were paid to two people during the year.

11b. RELATED PARTY TRANSACTIONS

None of the Governors received any remuneration or other benefits from the Charity or from any connected body.

Donations made to the Charity by Governors	16	108
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EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

12. TANGIBLE FIXED ASSETS

Group	Freehold Land	Buildings	Furniture and Equipment	IT Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
At 1 September 2016	1,556	42,999	2,952	1,017	619	49,143
Additions	-	15,920	121	295	59	16,395
Disposals	-	-	(1,526)	(304)	(35)	(1,865)
At 31 August 2017	<u>1,556</u>	<u>58,919</u>	<u>1,547</u>	<u>1,008</u>	<u>643</u>	<u>63,673</u>
Depreciation						
At 1 September 2016	-	8,210	2,358	853	507	11,928
Charge for the year	-	954	121	198	58	1,331
Disposals	-	-	(1,526)	(304)	(35)	(1,865)
At 31 August 2017	<u>-</u>	<u>9,164</u>	<u>953</u>	<u>747</u>	<u>530</u>	<u>11,394</u>
Net book value						
At 31 August 2017	<u>1,556</u>	<u>49,755</u>	<u>594</u>	<u>261</u>	<u>113</u>	<u>52,279</u>
<i>At 31 August 2016</i>	<u>1,556</u>	<u>34,789</u>	<u>594</u>	<u>164</u>	<u>112</u>	<u>37,215</u>

Included in the buildings are assets under construction with a value of £17,354k. No depreciation has been charged on these assets in the year.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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12. TANGIBLE FIXED ASSETS (CONTINUED)

Charity	Freehold Land	Buildings	Furniture and Equipment	IT Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Cost						
At 1 September 2016	1,556	40,043	2,560	1,017	209	45,385
Additions	-	15,920	89	294	26	16,329
Disposals	-	-	(1,463)	(304)	(13)	(1,780)
At 31 August 2017	<u>1,556</u>	<u>55,963</u>	<u>1,186</u>	<u>1,007</u>	<u>222</u>	<u>59,934</u>
Depreciation						
At 1 September 2016	-	6,802	1,977	853	175	9,807
Charge for the year	-	856	115	197	18	1,186
Disposals	-	-	(1,463)	(304)	(13)	(1,780)
At 31 August 2017	<u>-</u>	<u>7,658</u>	<u>629</u>	<u>746</u>	<u>180</u>	<u>9,213</u>
Net book value						
At 31 August 2017	<u>1,556</u>	<u>48,305</u>	<u>557</u>	<u>261</u>	<u>42</u>	<u>50,721</u>
<i>At 31 August 2016</i>	<u>1,556</u>	<u>33,241</u>	<u>583</u>	<u>164</u>	<u>34</u>	<u>35,578</u>

The Charity has substantial long-held historic assets used in the course of the Charity's educational activities. These include listed buildings on the Eastbourne College campus, together with their contents. Because of their age and, in many cases, unique nature, reliable historical cost information is not available for these assets and could not be obtained except at disproportionate expense. However, in the opinion of the Governors, the depreciated historical cost of these assets would now be immaterial.

13. CAPITAL COMMITMENTS

As at 31 August 2017 the group had capital commitments for the construction works on Project 150 totalling £7,244k. In addition there were also capital commitment for the supply of equipment amounting to £61k.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

14. SECURITIES INVESTMENTS

	2017	2016
	£'000	£'000
Group investments		
At 1 September 2016	5,135	4,367
New money invested	2	418
Amounts extracted	(41)	(15)
Increase in value of investments	312	365
Group investments at 31 August 2017	5,408	5,135
Investment in subsidiaries	1,010	1,137
Charity investments at 31 August 2017	6,418	6,272
 Investments comprise		
 Listed investments		
Fixed interest	345	331
Equities	4,982	4,464
 Cash	81	340
Group investments	5,408	5,135
Investment in subsidiaries	1,010	1,137
Charity investments	6,418	6,272
 Historical Cost	 4,452	 4,431

The Charity's investments are held in a spread of direct equities and fixed interest bonds. In addition there are a number of collective instruments, held in funds and investment trusts that provide further diversification. The securities investments are managed for the Charity by Charles Stanley & Co Limited. Of the total amounts invested at 31 August 2017 £2,403k was held in overseas securities (2016: £1,531k).

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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15. DEBTORS

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Fees and extras	248	199	247	199
Trade	331	272	332	272
Other debtors	126	30	126	30
Other prepayments and accrued income	82	51	82	51
Tax recoverable	-	-	-	-
Amounts due from subsidiary companies	-	-	33	15
	<u>787</u>	<u>552</u>	<u>820</u>	<u>567</u>

All debtors are due within one year.

16. CREDITORS: amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Deposits from parents	1,936	1,678	1,936	1,678
Fees received from parents in advance of term	3,126	2,419	3,126	2,419
Trade creditors	596	1,717	576	1,699
Taxation and social security	246	252	243	246
Other creditors	233	174	224	165
Fees in Advance scheme	1,426	1,403	1,426	1,403
Amount due to subsidiary company	-	-	572	-
Accruals and deferred income	1,913	696	1,906	689
	<u>9,476</u>	<u>8,339</u>	<u>10,009</u>	<u>8,299</u>

Refundable deposits were previously presented as liabilities due after more than one year in the 2016 financial statements. The Governors have concluded that the Charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented refundable deposits of £1,936k (2016: £1,678k) within current liabilities in 2017.

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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17. CREDITORS: amounts falling due after more than one year

	Group		Charity	
	2017	2016	2017	2016
	£'000	£'000	£'000	£'000
Fees in Advance scheme	1,244	1,493	1,244	1,493
Bank loan	3,000	-	3,000	-
	<u>4,244</u>	<u>1,493</u>	<u>4,244</u>	<u>1,493</u>

On 29 September 2017 the Charity's two fixed-term loans for £10m crystallised and were drawn down, resulting in the bank loan increasing by £7m. This loan is for the financing of Project 150.

18. FEES IN ADVANCE SCHEME

Parents may enter into a contract to pay the Charity in advance for fixed contributions towards the tuition fees for up to five years at Eastbourne College and up to eight years at St Andrew's Prep. The money may be returned subject to specific conditions on the receipt of notice. Assuming pupils will remain in the College or School, fees in advance will be applied as follows

	2017	2016
	£'000	£'000
After five years	70	82
Within two to five years	526	654
Within one to two years	648	757
	<u>1,244</u>	<u>1,493</u>
Within one year	1,426	1,403
	<u>2,670</u>	<u>2,896</u>

Summary of movements in liability	£'000
Balance at 1 September 2016	2,896
New contracts	1,598
Repayments	-
Amounts used to pay fees	(1,911)
Amounts accrued to contract as debt financing cost	87
Balance at 31 August 2017	<u>2,670</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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19. FUNDS OF THE CHARITY

The Charity's funds are analysed under the following headings.

a) ENDOWED FUNDS

The Eastbourne College Endowment Fund

The Eastbourne College Endowment Fund includes the original Endowment Fund provided by the members and friends of the Old Eastbournian Association in December 1939.

The Permanent Endowment Fund

The Permanent Endowment Fund arose in 1978 from the proceeds of the sales of the Ascham and Granville sites.

The Rule Bequest

The Rule Bequest was established in 1983 with a legacy from Reginald Yorke Rule.

Income from the assets of each of the Endowed Funds is credited to Unrestricted Funds and has been designated by the Governors for development.

b) RESTRICTED FUNDS

Prizes Fund

The income from the assets of the Prizes Fund assists with the payment of prizes and leaving awards.

Le Brocq Fund

The Le Brocq fund was established by Philip and Sally Le Brocq in memory of their son, John, who died while a pupil at the College. The income from the assets of the Le Brocq fund is used to fund an annual award to a leaver who has made an outstanding contribution to the life of the College.

Scoresby Fund

The Scoresby Fund was established with a legacy from Thomas Scoresby-Jackson, OE. The income from the assets of the Scoresby Fund assists with the payment of means-tested bursaries for pupils studying maths and sciences.

Birley Fund

The Birley Fund was set up to support musical causes in need of financial assistance.

Old Eastbournian Charity Fund

The income from the assets of the Old Eastbournian Charity Fund assists with the payment of means-tested bursaries.

Arnold Embellishers

The Arnold Embellishers Fund is administered by an association of Old Eastbournians and friends of Eastbourne College. The purpose of the fund is to finance improvements (embellishments) to the College in accordance with the wishes of its members.

EASTBOURNE COLLEGE (INCORPORATED)
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Trevor Pescud Fund

The Trevor Pescud fund was established in 2016 with a legacy from Trevor Pescud OE. The income from the assets of the fund are to be used to assist financing a place at the College for a talented female tennis player. Only the income can be expended for the first 21 years, after which the capital can then also be spent.

Foundation Office Bursary Fund

The Foundation Office Bursary fund is used to assist in financing specific bursary projects.

Foundation Office Development Fund

The Development Fund exists to assist in the financing of future capital projects. The balance on this fund has been transferred to the General Unrestricted Fund to pay for the capital expenditure incurred on Project 150.

19. FUNDS OF THE CHARITY (CONTINUED)

St Andrew's Prep Land and Buildings

St Andrew's Prep Land and Buildings chiefly represents the Net Book value of the School's land and buildings and exists to reflect the restricted nature of the assets in accordance with the terms of the agreement by which such assets were acquired. This restriction expires on 11 February 2018, at which point these assets will be transferred to the General Fund.

c) UNRESTRICTED FUNDS

Designated Development Funds

The designated fund is designated by the Governors for the purpose of assisting in the funding of the Charity's development plan. The principal component of this will be used to fund Project 150 and the balance on the fund at the 31 August 2017 has been transferred to the General Fund to pay for the capital expenditure incurred on this project.

General Funds

Unrestricted general funds represent accumulated income from the Charity's activities and other sources that are available for the general purposes of the Charity.

EASTBOURNE COLLEGE (INCORPORATED)
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20. SUMMARY OF MOVEMENTS ON MAJOR FUNDS

	<i>At 1 Sept. 2016 £'000</i>	Incoming resources £'000	Resources expended £'000	Transfers £'000	Gains/ (Losses) £'000	At 31 August 2017 £'000
Unrestricted funds						
General reserve	35,207	21,028	(20,186)	531	-	36,580
Designated development	-	120	-	(120)	-	-
	<u>35,207</u>	<u>21,148</u>	<u>(20,186)</u>	<u>411</u>	<u>-</u>	<u>36,580</u>
Restricted funds						
Prizes Fund	123	4	(5)		8	130
Le Brocq Fund	86	2	(1)		3	90
Scoresby Fund	205	7	(1)	(7)	12	216
Birley Fund	8	-	-	-	-	8
Old Eastbournian Charity Fund	75	2	-	(2)	3	78
Arnold Embellishers	69	93	(3)	(21)	1	139
Trevor Pescud Fund	428	11	(14)	-	21	446
Foundation Office Bursary Fund	599	30	(145)	9	-	493
Foundation Office Development Fund	-	395	(3)	(392)	-	-
St Andrew's Prep Land and Buildings	5,106	-	(96)	2	-	5,012
	<u>6,699</u>	<u>544</u>	<u>(268)</u>	<u>(411)</u>	<u>48</u>	<u>6,612</u>
Endowed - Permanent						
Eastbourne College Endowment Fund	694	-	(3)	-	47	738
Permanent Endowment Fund	2,349	-	(9)	-	144	2,484
Rule Bequest	1,108	-	(4)	-	73	1,177
	<u>4,151</u>	<u>-</u>	<u>(16)</u>	<u>-</u>	<u>264</u>	<u>4,399</u>
Total Funds	<u>46,057</u>	<u>21,692</u>	<u>(20,470)</u>	<u>-</u>	<u>312</u>	<u>47,591</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowed £'000	Restricted £'000	Unrestricted £'000	Total £'000
Tangible fixed assets	-	5,013	47,266	52,279
Securities investments	4,399	1,009	-	5,408
Net current assets/(liabilities)	-	590	(6,442)	(5,852)
Long-term liabilities	-	-	(4,244)	(4,244)
	<u>4,399</u>	<u>6,612</u>	<u>36,580</u>	<u>47,591</u>

EASTBOURNE COLLEGE (INCORPORATED)
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22. COMPARATIVE SUMMARY OF MOVEMENTS ON MAJOR FUNDS

	<i>At 1 Sept. 2015 £'000</i>	Incoming resources £'000	Resources expended £'000	Transfers £'000	Gains/ (Losses) £'000	At 31 August 2016 £'000
Unrestricted funds						
General reserve	30,234	20,482	(19,743)	4,234	-	35,207
Designated development	2,916	119	-	(3,035)	-	-
	<u>33,150</u>	<u>20,601</u>	<u>(19,743)</u>	<u>1,199</u>	<u>-</u>	<u>35,207</u>
Restricted funds						
Prizes Fund	113	4	(4)		10	123
Le Brocq Fund	82	2	(1)		3	86
Scoresby Fund	191	6	(1)	(6)	15	205
Birley Fund	7	-	-	-	1	8
Old Eastbournian Charity Fund	68	2	-	(2)	7	75
Arnold Embellishers	58	8	-		3	69
Trevor Pescud Fund	-	419	-	-	9	428
Foundation Office Bursary Fund	355	363	(127)	8	-	599
Foundation Office Development Fund	1,898	1,605	-	(3,503)	-	-
St Andrew's Prep Land and Buildings	2,856	-	(54)	2,304	-	5,106
	<u>5,628</u>	<u>2,409</u>	<u>(187)</u>	<u>(1,199)</u>	<u>48</u>	<u>6,699</u>
Endowed - Permanent						
Eastbourne College Endowment Fund	653	-	(2)	-	43	694
Permanent Endowment Fund	2,175	-	(8)	-	182	2,349
Rule Bequest	1,020	-	(4)	-	92	1,108
	<u>3,848</u>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>317</u>	<u>4,151</u>
Total Funds	<u>42,626</u>	<u>23,010</u>	<u>(19,944)</u>	<u>-</u>	<u>365</u>	<u>46,057</u>

23. COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowed £'000	Restricted £'000	Unrestricted £'000	Total £'000
Tangible fixed assets	-	5,106	32,109	37,215
Securities investments	4,151	984	-	5,135
Net current assets	-	609	4,591	5,200
Long-term liabilities	-	-	(1,493)	(1,493)
	<u>4,151</u>	<u>6,699</u>	<u>35,207</u>	<u>46,057</u>

EASTBOURNE COLLEGE (INCORPORATED)
NOTES TO THE FINANCIAL STATEMENTS
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24. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES BY FUND TYPE

(Including Income and Expenditure account)	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowed funds £'000	2016 Total £'000
Income and endowments from:					
Charitable activities					
School fees receivable	2	18,248	-	-	18,248
Ancillary trading income	3	787	-	-	787
Other trading activities					
Non-ancillary trading income	4	1,287	-	-	1,287
Other activities	4	23	-	-	23
Investments					
Investment income	5	119	18	-	137
Bank and other interest	6	135	15	-	150
Voluntary sources					
Grants and donations	7	2	2,376	-	2,378
Total incoming resources		20,601	2,409	-	23,010
Expenditure on					
Raising funds					
Non-ancillary trading	8	(928)	-	-	(928)
Financing costs	9	(76)	-	-	(76)
Investment management		-	(2)	(14)	(16)
Fundraising & Development		(247)	-	-	(247)
Total expenditure on raising funds		(1,251)	(2)	(14)	(1,267)
Charitable activities					
Education and grant-making	8	(18,492)	(185)	-	(18,677)
Total expenditure		(19,743)	(187)	(14)	(19,944)
Net incoming funds from operations before transfers and investment gains					
		858	2,222	(14)	3,066
Gains/(losses) on investments	13	-	48	317	365
Net income for the year		858	2,270	303	3,431
Transfers between funds	20	1,199	(1,199)	-	-
Net movement in funds for the year		2,057	1,071	303	3,431
Fund balances brought forward at 1 September 2015		33,150	5,628	3,848	42,626
Fund balances carried forward at 31 August 2016		35,207	6,699	4,151	46,057

EASTBOURNE COLLEGE (INCORPORATED)
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25. PENSION SCHEMES

Retirement benefits to employees of the Charity are provided through one defined benefit scheme and one defined contribution scheme, which are funded by the Charity's and employees' contributions.

Defined benefit schemes

Teachers' Pension Scheme

The Charity participates in the Teachers' Pension Scheme (England and Wales) ('the TPS') for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £949k (2016: £950k) and at the year-end £123k (2016 - £131k) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pension Scheme Regulations 2014. Members contribute on a 'pay as you go' basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary's Department. The latest valuation report in respect of the TPS was prepared at 31 March 2012 and the valuation report, which was published in June 2014, confirmed an employer contribution rate for the TPS of 16.4 per cent from 1 September 2015. Employers are also required to pay a scheme administration levy of 0.08 per cent giving a total employer contribution rate of 16.48 per cent.

This employer rate will be payable until the outcome of the next actuarial valuation, which is due to be prepared as at 31 March 2016, with any resulting changes to the employer rate expected to take effect from 1 April 2019. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pensions Act 2013.

Defined contribution scheme

The Workplace Pension (WPP) has been in place since May 2014 in conjunction with the auto enrolment rules. The scheme is managed by Legal & General. This replaced the Legal & General Stakeholder pension. Basic contributions are variable for the employee and start at zero per cent. The charity contributes 5 per cent for employees who have been employed for over a year. The employer's contributions are charged in the Statement of Financial Activities in the period in which the salaries to which they relate are due. The employer's contributions in the year amounted to £155k (2016: £161k). At 31 August 2017 there were £14k accrued pension contributions for this scheme (2016: £13k).

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26. SUBSIDIARIES

Eastbourne College (Incorporated) owns the whole of the share capital of Eastbourne College Enterprises Limited (ECEL) and SACS (Eastbourne) Limited (SACS).

ECEL provides bussing services, sports and letting facilities and school shop facilities for Eastbourne College. ECEL had a turnover of £669k (2016: £644k) gross profit of £19k (2016: loss £3k) and a profit before taxation and gift aid of £16k in the year ended 31 August 2017 (2016: loss £14k). At 31 August 2017 the company had shareholder's funds of £990k (2016: £1,052k).

SACS provides the school shop facilities at St Andrew's Prep. SACS had a turnover of £68k (2016: £70k), gross profit of £25k (2016: £15k) and a profit before tax and gift aid of £10k in the year ended 31 August 2017 (2016: loss £1k). At 31 August 2017 the company had shareholder's funds of £29k (2016: £28k).

Related Party Transactions

In the year ended 31 August 2017, ECEL charged £367k (2016: £347k) to the Charity for lettings and provision of bussing services. ECEL is due to make a gift aid payment of £78k for the taxable profit for the year ended 31 August 2017. SACS is due to make a Gift Aid payment of £8k for the taxable profit for the year ended 31 August 2017. ECEL is owed £572k from the Charity at 31 August 2017. At 31 August 2017 there was a balance owed to the charity from SACS of £33k.

27. FINANCIAL INSTRUMENTS

	2017	<i>2016</i>
	£,000	<i>£,000</i>
Financial assets measured at amortised cost (a)	3,330	<i>13,307</i>
Financial assets measured at fair value (b)	5,408	<i>5,135</i>
Financial liabilities measured at amortised cost (c)	8,922	<i>5,758</i>

- (a) Financial assets include cash, trade and fee debtors, other debtors and accrued income
- (b) Financial assets held at fair value include assets held as investments
- (c) Financial liabilities include deposits, trade creditors and other creditors

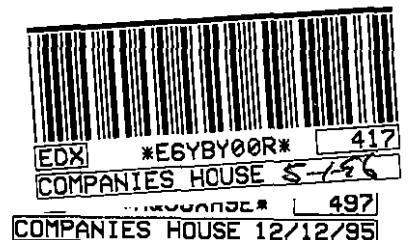
115408

MINUTES OF THE
EXTRAORDINARY GENERAL MEETING
OF THE ASSOCIATION OF EASTBOURNE COLLEGE (INCORPORATED)
HELD AT EASTBOURNE COLLEGE
ON 9 JUNE 1995

- Present
- Sir Christopher Leaver, GBE, JP (Chairman)
 - R.J. Wainwright, Esq., FRICS (Vice Chairman)
 - The Bishop of Lewes
 - Mrs. B.J. Barker, LLB
 - J. Crawshaw, Esq.
 - P.F. Jeffery, Esq., FCA
 - J.D. Raeburn, Esq.
 - E.G.S. Roose, Esq.
 - Dr. D. Smith, MA, PhD, PGCE, FRHistS
 - D. Winn, Esq., OBE, MInstM
- In attendance
- C.M.P. Bush, Esq., MA (Headmaster)
 - Group Captain M.L. Simpkin, OBE, FIPD (Bursar & Clerk to the Council)

The Chairman opened the Meeting by drawing the attention of the Members to the requirement to consider two resolutions to amend the current Memorandum and Articles of Association. He then invited the Clerk to the Council to brief the Members on the detailed proposals.

In fulfilling that remit, the Clerk drew the attention of the Members to the Notice of the two resolutions they were being invited to consider. He went on to explain that the current Memorandum and Articles did not permit the creation of a subsidiary of Eastbourne College (Incorporated) unless like the parent company it had charitable status. Such a subsidiary would not remove the prospect of tax on trading profits, nor protect the charitable status of the parent company or improve its VAT efficiency. There was also no power to lend or guarantee a third party's borrowing, or invest in any company which could be directly or indirectly of benefit to the parent company unless those activities were with a company which had charitable status. He confirmed that the Charity Commissioners had given their written consent to the two proposed resolutions which had been drafted by Mr. Fergus Ungoed-Thomas, MA, DPhil(Oxon). The Clerk also confirmed the return of adequate proxies in favour of the two resolutions - see Appendix A.



First Resolution Current Article 82 stated that no alterations or amendments could be made to the Memorandum or Articles of Association without the approval of the Department of Trade and Industry. The Companies Act 1985 now permits a company to alter its own Articles and hence Article 82 is obsolete. Counsel's advice was to delete it before proceeding further. The resolution was proposed by Mr. Crawshaw and seconded by Mr. Jeffery and unanimously approved.

Second Resolution As currently written, the Association has more than one charitable object. That is incorrect and the amendment makes provision of education for boys and girls the one object. What had previously been described as objects other than the prime object, now became powers in support of the single object. The amendment to existing Clause 3(M) would permit the creation of a non-charitable subsidiary and enable amongst other matters for investment to be made in it by Eastbourne College (Incorporated) by purchasing its shares. The new Clause 4(M) would permit a loan or grant of credit to a company provided that:

- a. it was a reasonable investment or undertaking, and
- b. a market rate of interest was charged in the case of any loan or advance.

The resolution was proposed by Mr. Winn, seconded by Dr. Smith and unanimously approved by the Meeting.

The Notice of the Extraordinary General Meeting, the format of the proxy forms and details of the amendments are shown at Appendix B.

There being no further business, the Chairman closed the Meeting.

M. L. Smyth
Clerk to the Council

EASTBOURNE COLLEGE (INCORPORATED)

EXTRAORDINARY GENERAL MEETING - Friday, 9th June 1995

PROXY FORMS

39 out of 69 forms returned.

29 x proxies in favour of both the Special Resolutions (List 1).

3 x proxies did not give specific direction (List 2).

2 x proxies returned but invalid as unsigned (List 3).

5 x proxies returned but invalid as received too late (List 4).

PROXIES IN FAVOUR OF BOTH THE SPECIAL RESOLUTIONS 29 members (List 1)

Rev R Blackburn	E J L Koops	K B Ohlson	J P Underhill
T F Bonnett	D D Lindsay	K N Sandercock	Dr M Walter
M M Brooke	K McAlpine	Major J H D Sibree	I G Watt
Mrs E W Burditt	H C B Mackenzie	P L Sibree	Mrs J M Wicks
L G Holtom	L H W March	A G Simpson	D Winn
J A Hopkins	A H M Marcus	Professor Sir Michael J Wort	
P F Jeffery	C C L Milligan	Thompson	
Bishop of Fulham	B Mulvany	Dr N A Thorne	

PROXIES WITH NO SPECIFIC DIRECTION 3 members (List 2)

R H Bishop
Dr F B Sartory
R J Wainwright

PROXIES INVALID AS UNSIGNED 2 members (List 3)

P A G Norman
C J Peake

PROXIES INVALID AS RECEIVED TOO LATE 5 members (List 4)

R J Blackburn
P J Elton
J G Maccoy
N A Mann
R J Woods

Apologies for absence were received from:

L H W March
A H M Marcus
J P Underhill
Mrs J M Wicks

Company Registration Number: 115408
Registered Charity Number: 307071

NOTICE OF AN EXTRAORDINARY
GENERAL MEETING OF
EASTBOURNE COLLEGE (INCORPORATED)
("the Association")

NOTICE is hereby given that an Extraordinary General Meeting of the Association will be held at Eastbourne College Eastbourne East Sussex on the 9th day of June 1995 at 2.15 pm.

The purpose of the said meeting is to consider and (if thought fit) pass (provided that prior to such Extraordinary General Meeting the written Consent of the Charity Commissioners for England and Wales has been obtained by the Association in regard thereto pursuant to Section 64(1) of the Charities Act 1993) the following Resolutions, which will be proposed as Special Resolutions and which will be proposed strictly in the order set out below:-

"1. That the Articles of Association of the Association first be amended before any amendments are made to the Memorandum of Association of the Association by deleting Article 82 and by renumbering Article 83 as Article 82";

"2. That the Memorandum of Association of the Association be amended as follows:-

(1) In Clause 3(a) and the first sentence of Clause 3 replace "are:- (a) To carry on" by "are to carry on"

(2) After the old Clause 3(a) insert "4. In furtherance of the said objects but not otherwise the Association may exercise the following powers:"

(3) Renumber the old Clauses 3(b) to (m) as Clauses 4(a) to (l) (inclusive in each case)

(4) In the renumbered Clause 4(l) (old Clause 3(m)) after "thought fit" insert "and with a view to any such investment and (without prejudice to the generality of the foregoing power to invest) to establish or concur in establishing any Company or Companies for any purpose which may seem directly or indirectly calculated to benefit the Association and to subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such Company"

(5) After the renumbered Clause 4(l) (old clause 3(m)) insert a new Clause 4(m) as follows:

"To lend and advance money or give credit to any person or Company; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or Company; to secure or undertake the repayment of money lent or advanced to or the liabilities incurred by any person or Company, provided that:

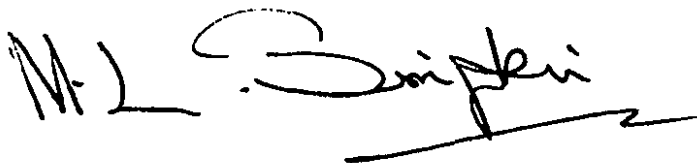
(i) any such loan or other transaction can be regarded as a reasonable investment or undertaking;

(ii) in the case of any such loan or advance, a proper market rate of interest is charged".

Any Member of the Association entitled to vote at the meeting is entitled to appoint a proxy to attend and in a poll, vote in his stead. A proxy need not be a Member of the Association.

Dated this 19th day of May 1995.

By Order of the Council

A handwritten signature in black ink, appearing to read "M.L. Simpkin". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

Group Captain M.L. Simpkin, OBE, FIPD
Clerk to the Council

EASTBOURNE COLLEGE (INCORPORATED)
PROXY FORM FOR USE AT AN
EXTRAORDINARY GENERAL MEETING
OF EASTBOURNE COLLEGE (INCORPORATED)
to be held at Eastbourne College Eastbourne
East Sussex on the 9th day of June 1995 at 2.15 pm

I
of
(please insert full name and address in block letters)

a Member of Eastbourne College (Incorporated) ("the Association") hereby appoint Sir Christopher Leaver, CBE, JP, of 52 Old Church Street, Chelsea, London, S.W.3., and failing him Richard J. Wainwright, FRICS, of Mount Pleasant Farm, Chalvington, Hailsham, East Sussex, BN27 3TB, and failing him John D. Raeburn of Dobrae, Cooden Close, Bexhill-on-Sea East Sussex, TN39 4TQ, as my proxy to attend and vote for me and on behalf at the Extraordinary General Meeting of the Association to be held at Eastbourne College Eastbourne East Sussex on the 9th day of June 1995 at 2.15pm and at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces below how you wish your vote to be cast on the Special Resolutions Numbered 1 and 2 set out in the Notice of the said Extraordinary General Meeting.

In the absence of instructions the Proxy may vote or abstain from voting as he thinks fit on any other matter which may properly come before the meeting.

Special Resolutions	FOR	AGAINST
Special Resolution Number 1		
Special Resolution Number 2		

Signature Date

- Notes:
1. To be valid, this form of proxy must be deposited at the Registered Office of the Eastbourne College (Incorporated), at Marlborough House, Old Wish Road, Eastbourne, East Sussex, BN21 4JY, not less than 48 hours before the time for holding the Meeting.
 2. If you wish to appoint a proxy other than those named above, please make the necessary alteration and initial it. A proxy, who need not be a Member of Eastbourne College (Incorporated), must attend the Meeting in person to represent you.
 3. Any alterations to this form of Proxy must be initialled.

THE COMPANIES (CONSOLIDATION) ACT 1908
THE COMPANIES ACTS 1948 to 1967
ASSOCIATION NOT FOR PROFIT

MEMORANDUM OF ASSOCIATION OF EASTBOURNE COLLEGE (INCORPORATED)

1. The name of the Association is "EASTBOURNE COLLEGE (INCORPORATED)."
2. The registered office of the Association will be situate in England.
3. The objects for which the Association is established are to carry on and conduct or to establish and carry on or to manage either in Eastbourne, in the County of Sussex, or elsewhere a College including any Schools (hereinafter together called "the College") for the education of boys and girls; and to provide education of such type and in such manner as may from time to time be considered expedient for other persons.
4. In furtherance of the said objects but not otherwise the Association may exercise the following powers:
 - (a) To make public appeals etc. renumbering Clauses 3(b) to (m) as Clauses 4(a) to (l) inclusive in each case
 - (l) To invest the moneys of the Association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, and with a view to any such investment and (without prejudice to the generality of the foregoing power to invest) to establish or concur in establishing any Company or Companies for any purpose which may seem directly or indirectly calculated to benefit the Association and to subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of any such Company, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.
 - (m) To lend and advance money or give credit to any person or Company; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or Company; to secure or undertake the repayment of money lent or advanced to or the liabilities incurred by any person or Company, provided that:
 - (i) any such loan or other transaction can be regarded as a reasonable investment or undertaking;
 - (ii) in the case of any such loan or advance, a proper market rate of interest is charged.

Delete Article 82

Renumber Article 83 as Article 82

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Search for companies or officers

EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
18 Mar 2019	TM01	Termination of appointment of Helen Jane Toole as a director on 8 March 2019	(1 page)
18 Mar 2019	TM01	Termination of appointment of Robert Andrew Mcneilly as a director on 8 March 2019	(1 page)
07 Jan 2019	TM01	Termination of appointment of Melanie Jane Richards as a director on 7 December 2018	(1 page)
07 Jan 2019	AP01	Appointment of Mrs Melanie Jane Richards as a director on 16 March 2012	(2 pages)
18 Dec 2018	TM02	Termination of appointment of Carol Meade as a secretary on 15 December 2018	(1 page)
18 Dec 2018	AP03	Appointment of Mr Christopher Mark Bentley-Mawer as a secretary on 15 December 2018	(2 pages)
01 Oct 2018	AP01	Appointment of Professor Keith Gull as a director on 18 September 2018	(2 pages)
10 Jul 2018	AP01	Appointment of Mr Jeremy Richard Ernest Compton as a director on 6 July 2018	(2 pages)
29 Jun 2018	AP01	Appointment of Mr James William Steuart Piper as a director on 22 June 2018	(2 pages)
29 Jun 2018	CH01	Director's details changed for Mr Alexander James Gore Brown on 22 June 2018	(2 pages)
22 May 2018	AA	Group of companies' accounts made up to 31 August 2017	(58 pages)
15 May 2018	CS01	Confirmation statement made on 4 May 2018 with no updates	(3 pages)
14 Mar 2018	TM01	Termination of appointment of Michael Thomas Barford as a director on 9 March 2018	(1 page)
20 Dec 2017	AP01	Appointment of Ms Cherine Radwan as a director on 8 December 2017	(2 pages)
20 Dec 2017	AP01	Appointment of Ms Julie Ann Wheeldon as a director on 8 December 2017	(2 pages)
20 Dec 2017	AP01	Appointment of Mr Alexander James Gore Brown as a director on 8 December 2017	(2 pages)
20 Dec 2017	CH01	Director's details changed for Dr Robert Andrew Mcneilly on 8 December 2017	(2 pages)
20 Dec 2017	CH01	Director's details changed for Mr Colin Michael Davies on 8 December 2017	(2 pages)
03 Jul 2017	CH01	Director's details changed for Mr Philip Arthur John Broadley on 23 June 2017	(2 pages)
30 Jun 2017	TM01	Termination of appointment of Andrew Mark Spencer as a director on 23 June 2017	(1 page)
30 Jun 2017	TM01	Termination of appointment of Kevin O'donoghue as a director on 23 June 2017	(1 page)
30 Jun 2017	TM01	Termination of appointment of Charles Darley as a director on 23 June 2017	(1 page)
19 May 2017	AA	Group of companies' accounts made up to 31 August 2016	(53 pages)
04 May 2017	CS01	Confirmation statement made on 4 May 2017 with no updates	(3 pages)
10 Apr 2017	CS01	Confirmation statement made on 9 April 2017 with updates	(4 pages)

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EASTBOURNE COLLEGE (INCORPORATED)

Company number **00115408**

Date	Type	Description	View / Download
20 Mar 2017	AP01	Appointment of Mr Nicholas James Philip Elliott as a director on 10 March 2017	(2 pages)
20 Mar 2017	AP01	Appointment of Mr Charles Martin Peter Bush as a director on 10 March 2017	(2 pages)
25 Jul 2016	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> • RES01 - Resolution of adoption of Articles of Association 	(1 page)
19 May 2016	MA	Memorandum and Articles of Association	(21 pages)
13 May 2016	AR01	Annual return made up to 9 April 2016 no member list	(19 pages)
20 Apr 2016	AA	Group of companies' accounts made up to 31 August 2015	(34 pages)
15 Mar 2016	AP01	Appointment of Mrs Helen Jane Toole as a director on 11 March 2016	(2 pages)
15 Mar 2016	TM01	Termination of appointment of Andrew William Lewis Wolstenholme as a director on 31 December 2015	(1 page)
15 Mar 2016	AP01	Appointment of Mr Richard Vivian Davidson-Houston as a director on 11 March 2016	(2 pages)
04 Feb 2016	AP01	Appointment of Mrs Amanda Claire Coxen as a director on 4 December 2015	(2 pages)
04 Feb 2016	AP01	Appointment of Dr Andrew Mark Spencer as a director on 19 June 2015	(2 pages)
04 Feb 2016	TM01	Termination of appointment of David Winn as a director on 29 July 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of David Lawrence Smith as a director on 29 July 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of David Julian Richards as a director on 2 January 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of Christopher David Cracknell as a director on 1 September 2015	(1 page)
04 Feb 2016	TM01	Termination of appointment of Carolyn Bennion as a director on 5 January 2016	(1 page)

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09 Sep 2015	MR04	Satisfaction of charge 5 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 4 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 6 in full	(6 pages)
09 Sep 2015	MR04	Satisfaction of charge 7 in full	(2 pages)
09 Sep 2015	MR04	Satisfaction of charge 8 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 9 in full	(4 pages)
09 Sep 2015	MR04	Satisfaction of charge 2 in full	(4 pages)
25 Aug 2015	MR01	Registration of charge 001154080010, created on 14 August 2015	(42 pages)
06 May 2015	AR01	Annual return made up to 9 April 2015 no member list	(21 pages)

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Company number **00115408**

Date	Type	Description	View / Download
01 May 2015	AP01	Appointment of Mr Thomas Shepherd Richardson as a director on 26 November 2009	(2 pages)
02 Mar 2015	AP01	Appointment of Mrs Claire Phillippa Locher as a director on 6 December 2014	(2 pages)
02 Mar 2015	TM01	Termination of appointment of Thomas Shepherd Richardson as a director on 31 January 2015	(1 page)
02 Mar 2015	TM01	Termination of appointment of Alison Saunders as a director on 5 December 2014	(1 page)
09 Jan 2015	AA	Group of companies' accounts made up to 31 August 2014	(29 pages)
13 May 2014	AR01	Annual return made up to 9 April 2014 no member list	(22 pages)
08 May 2014	AA	Group of companies' accounts made up to 31 August 2013	(33 pages)
13 Feb 2014	TM01	Termination of appointment of Ian Forbes as a director	(1 page)
13 Feb 2014	TM01	Termination of appointment of Ian Forbes as a director	(1 page)
03 Oct 2013	CH01	Director's details changed for Mr Christopher David Cracknell on 2 October 2013	(2 pages)
15 Jul 2013	AP01	Appointment of Sir Kevin O'donoghue as a director	(2 pages)
08 May 2013	AA	Group of companies' accounts made up to 31 August 2012	(32 pages)
26 Apr 2013	AR01	Annual return made up to 9 April 2013 no member list	(22 pages)
26 Apr 2013	CH01	Director's details changed for Lieutenant General David Julian Richards on 1 January 2013	(2 pages)
14 Mar 2013	AP01	Appointment of Mrs Carolyn Bennion as a director	(2 pages)
14 Mar 2013	TM01	Termination of appointment of Edward Roose as a director	(1 page)
14 Mar 2013	TM01	Termination of appointment of Charles Masefield as a director	(1 page)
14 Mar 2013	TM01	Termination of appointment of Adele Anderson as a director	(1 page)

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31 May 2012	AA	Group of companies' accounts made up to 31 August 2011	(31 pages)
04 May 2012	AR01	Annual return made up to 9 April 2012 no member list	(24 pages)
04 May 2012	CH01	Director's details changed for Adele Helen Anderson on 4 March 2012	(2 pages)
03 May 2012	TM01	Termination of appointment of Stephen Yorke as a director	(1 page)
09 Feb 2012	AP01	Appointment of Mr Jonathan Peter Watmough as a director	(2 pages)
09 Feb 2012	AP01	Appointment of Mr Christopher David Cracknell as a director	(2 pages)
08 Feb 2012	AP01	Appointment of Mr Colin Michael Davies as a director	(2 pages)

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Company number **00115408**

Date	Type	Description	View / Download
08 Feb 2012	TM01	Termination of appointment of Tanya Alfile as a director	(1 page)
12 Apr 2011	AR01	Annual return made up to 9 April 2011 no member list	(22 pages)
11 Apr 2011	TM01	Termination of appointment of Andrew Mackay as a director	(1 page)
11 Apr 2011	TM01	Termination of appointment of George Marsh as a director	(1 page)
11 Apr 2011	AA	Group of companies' accounts made up to 31 August 2010	(30 pages)
07 Apr 2011	AP01	Appointment of Mr George Marsh as a director	(2 pages)
21 Jun 2010	AR01	Annual return made up to 9 April 2010 no member list	(13 pages)
21 Jun 2010	CH01	Director's details changed for NI Eckert on 21 February 2010	(2 pages)
21 Jun 2010	AP01	Appointment of Dr Charles Darley as a director	(2 pages)
18 Jun 2010	CH01	Director's details changed for Doctor David Lawrence Smith on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Edward Glynne Stephen Roose on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Alison Saunders on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Thomas Shepherd Richardson on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Dr Robert Andrew Mcneilly on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Sir Charles Beech Gordon Masefield on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Philip Arthur John Broadley on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for John Ryley on 1 January 2010	(2 pages)
18 Jun 2010	CH01	Director's details changed for Andrew Owen Mackay on 1 January 2010	(2 pages)
27 May 2010	AA	Group of companies' accounts made up to 31 August 2009	(31 pages)
15 Mar 2010	AP01	Appointment of Andrew Mark Robinson as a director	(3 pages)
15 Mar 2010	AP01	Appointment of NI Eckert as a director	(3 pages)
20 Jan 2010	TM01	Termination of appointment of Jane Atkinson as a director	(2 pages)
20 Jan 2010	TM01	Termination of appointment of Hugh Davies Jones as a director	(2 pages)
08 Nov 2009	AP01	Appointment of George Marsh as a director	(2 pages)
12 May 2009	AA	Group of companies' accounts made up to 31 August 2008	(29 pages)

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Company number **00115408**

Date	Type	Description	View / Download
11 May 2009	363a	Annual return made up to 09/04/09	(8 pages)
07 Apr 2009	288a	Director appointed andrew william lewis wolstenholme	(2 pages)
02 Sep 2008	288a	Director appointed alison saunders	(2 pages)
27 Jun 2008	363s	Annual return made up to 09/04/08	(11 pages)
20 Jun 2008	288a	Director appointed john ryley	(2 pages)
05 Jun 2008	AA	Group of companies' accounts made up to 31 August 2007	(31 pages)
24 Sep 2007	288a	New director appointed	(3 pages)
03 Sep 2007	288a	New secretary appointed	(2 pages)
03 Sep 2007	288b	Secretary resigned	(1 page)
08 Aug 2007	AA	Group of companies' accounts made up to 31 August 2006	(25 pages)
15 May 2007	363s	Annual return made up to 09/04/07	(11 pages)
		<ul style="list-style-type: none"> 363(288) - Director's particulars changed 	
03 Mar 2007	288a	New director appointed	(2 pages)
12 Dec 2006	288b	Director resigned	(1 page)
12 Dec 2006	288b	Director resigned	(1 page)
24 May 2006	AA	Group of companies' accounts made up to 31 August 2005	(26 pages)
24 May 2006	363s	Annual return made up to 09/04/06	(11 pages)
		<ul style="list-style-type: none"> 363(288) - Director's particulars changed 	
14 Feb 2006	288a	New director appointed	(2 pages)
05 May 2005	AA	Group of companies' accounts made up to 31 August 2004	(26 pages)
25 Apr 2005	363s	Annual return made up to 09/04/05	(12 pages)
25 Apr 2005	288b	Director resigned	(1 page)
25 Apr 2005	288b	Director resigned	(1 page)
18 Jan 2005	288a	New director appointed	(2 pages)
18 Jan 2005	288a	New director appointed	(2 pages)

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11 Jan 2005 288a New director appointed (2 pages)

15 Nov 2004 288a New director appointed (2 pages)

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Company number **00115408**

Date	Type	Description	View / Download
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
09 Jul 2004	288b	Director resigned	(1 page)
19 May 2004	AA	Group of companies' accounts made up to 31 August 2003	(26 pages)
11 May 2004	363s	Annual return made up to 09/04/04 <ul style="list-style-type: none"> 363(288) - Director's particulars changed;director resigned 	(12 pages)
23 Feb 2004	288a	New director appointed	(2 pages)
01 May 2003	AA	Full accounts made up to 31 August 2002	(24 pages)
01 May 2003	363s	Annual return made up to 09/04/03 <ul style="list-style-type: none"> 363(288) - Director resigned 	(17 pages)
16 Jun 2002	AA	Full accounts made up to 31 August 2001	(21 pages)
16 Jun 2002	363s	Annual return made up to 09/04/02	(9 pages)
27 Apr 2001	AA	Full group accounts made up to 31 August 2000	(24 pages)
27 Apr 2001	363s	Annual return made up to 09/04/01 <ul style="list-style-type: none"> 363(288) - Director's particulars changed 	(14 pages)
06 Dec 2000	288a	New director appointed	(2 pages)
06 Dec 2000	288a	New director appointed	(2 pages)
17 Oct 2000	288a	New director appointed	(2 pages)
15 Apr 2000	AA	Full accounts made up to 31 July 1999	(22 pages)
15 Apr 2000	363s	Annual return made up to 09/04/00 <ul style="list-style-type: none"> 363(288) - Director's particulars changed 	(12 pages)
03 Apr 2000	225	Accounting reference date extended from 31/07/00 to 31/08/00	(1 page)
02 Jun 1999	AA	Full group accounts made up to 31 July 1998	(23 pages)

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10 Apr 1999	288a	New director appointed	(2 pages)
08 Apr 1999	363s	Annual return made up to 09/04/99	(14 pages)
		<ul style="list-style-type: none">• 363(288) - Director's particulars changed	
08 Apr 1999	288b	Director resigned	(1 page)
08 Apr 1999	288b	Director resigned	(1 page)
17 Sep 1998	288b	Secretary resigned	(1 page)

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Company number **00115408**

Date	Type	Description	View / Download
21 May 1998	363s	Annual return made up to 09/04/98 <ul style="list-style-type: none"> 363(288) - Secretary's particulars changed;director's particulars changed;director resigned 	(14 pages)
15 May 1998	AA	Full group accounts made up to 31 July 1997	(22 pages)
06 Feb 1998	288a	New director appointed	(2 pages)
06 Feb 1998	288a	New director appointed	(2 pages)
14 Apr 1997	AA	Full group accounts made up to 31 July 1996	(21 pages)
14 Apr 1997	363s	Annual return made up to 09/04/97 <ul style="list-style-type: none"> 363(288) - Director resigned 	(14 pages)
08 Nov 1996	288a	New director appointed	(2 pages)
26 May 1996	288	New director appointed	(2 pages)
26 May 1996	288	New director appointed	(2 pages)
16 Apr 1996	363s	Annual return made up to 09/04/96	(9 pages)
15 Mar 1996	AA	Full accounts made up to 31 July 1995	(30 pages)
05 Jan 1996	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> SRES01 - Special resolution of alteration of Memorandum of Association 	(7 pages)
30 Apr 1995	288	New director appointed	(2 pages)
20 Apr 1995	AA	Full accounts made up to 31 July 1994	(18 pages)

20 Apr 1995	363s	Annual return made up to 09/04/95 <ul style="list-style-type: none">• 363(288) - Director resigned	(16 pages)
20 Apr 1994	288	Secretary resigned;new secretary appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	AA	Full accounts made up to 31 July 1993 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
20 Apr 1994	363s	Annual return made up to 09/04/94 <ul style="list-style-type: none">• 363(288) - Secretary resigned;director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
23 Apr 1993	AA	Full accounts made up to 31 July 1992 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
02 Apr 1993	363s	Annual return made up to 09/04/93 <ul style="list-style-type: none">• 363(288) - Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
14 Apr 1992	288	Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
14 Apr 1992	AA	Full accounts made up to 31 July 1991 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	

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Company number **00115408**

Date	Type	Description	View / Download
14 Apr 1992	363s	Annual return made up to 09/04/92 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1991	363a	Annual return made up to 09/04/91 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
26 Apr 1991	288	New director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
26 Apr 1991	AA	Full accounts made up to 31 July 1990 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
03 May 1990	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
24 Apr 1990	AA	Full accounts made up to 31 July 1989 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
24 Apr 1990	363	Annual return made up to 23/03/90 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	AA	Full accounts made up to 31 July 1988 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
11 May 1989	363	Annual return made up to 24/03/89 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
22 Apr 1988	AA	Full accounts made up to 31 July 1987 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	
22 Apr 1988	288	Director resigned This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.	

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22 Apr 1988	363	Annual return made up to 25/03/88 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
22 Dec 1987	403a	Declaration of satisfaction of mortgage/charge This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
22 Dec 1987	403a	Declaration of satisfaction of mortgage/charge This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
11 Sep 1987	AA	Full accounts made up to 31 July 1986 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
30 Apr 1987	363	Annual return made up to 27/03/87 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
12 May 1986	AA	Full accounts made up to 31 July 1985 This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
12 May 1986	363	Return made up to 28/03/86; full list of members This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
12 May 1986	288	Director resigned;new director appointed This document is currently unavailable, a copy can be ordered from the Contact Centre. Telephone +44 (0)303 1234 500. There is a £3.00 charge per document.
28 Jun 1974	MEM/ARTS	Memorandum and Articles of Association

(32 pages)

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