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[JNC Opportunity Fund Ltd, et al. – 'SC 13G' on 2/14/02 re: Eurotech Ltd](#)

On: Thursday, 2/14/02 · Accession #: 910643-2-55 · File #: [5-54203](#)

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<u>As Of</u>	<u>Filer</u>	<u>Filing</u>	<u>For-On-As</u>	<u>Docs:Size</u>	<u>Issuer</u>	<u>Agent</u>
2/14/02	JNC Opportunity Fund Ltd Diversified Strategies Fund, L.P. Encore Capital Management, L.L.C. JNC Opportunity Fund Ltd. JNC Strategic Fund Ltd.	SC 13G		1:19K	Eurotech Ltd	Robinson Silv..Berman/FA

Statement of Beneficial Ownership — Schedule 13G [Filing Table of Contents](#)

<u>Document/Exhibit</u>	<u>Description</u>	<u>Pages</u>	<u>Size</u>
1: SC 13G	Misc\Feb 13G - Eurotech	HTML	35K

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5	Item 1(a). Name of Issuer: Eurotech, Ltd. (the "Company")	• Alternative Formats (Word, et al.)	
"	JNC Strategic	• Certification	
"	Dsf	• Citizenship: JNC Opportunity - Cayman Islands	
"	Encore	• Dsf	
"	Item 2(c). Citizenship: JNC Opportunity - Cayman Islands	• Encore	
"	Item 2(d). Title of Class of Securities: Common Stock, par value \$.00025 per share, of the Company ("Common Stock")	• Identification and Classification of Members of the Group	
"	Item 3. If this Statement Is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Persons Filing are:	• Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company	
"	Item 4. Ownership	• If this Statement Is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Persons Filing are:	
"	JNC Opportunity	• JNC Opportunity	
"	Item 5. Ownership of Five Percent or Less of a Class:	• JNC Strategic	
"	Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company	• Name of Issuer: Eurotech, Ltd. (the "Company")	
"	Item 8. Identification and Classification of Members of the Group	• Notice of Dissolution of a Group	
"	Item 9. Notice of Dissolution of a Group	• Ownership	
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		• Title of Class of Securities: Common Stock, par value \$.00025 per share, of the Company ("Common Stock")	

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Schedule 13G

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G**(Rule 13d-102)**

INFORMATION TO BE INCLUDED IN THE STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.)*

Eurotech, Ltd.

(Name of Issuer)

Common Stock, \$.00025 value per share

(Title of Class of Securities)

29879610

(CUSIP Number)

[January 14, 2002](#)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)☒ Rule 13d-1(c)☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "*filed*" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("*Act*") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
	JNC Opportunity Fund Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands
NUMBER OF 5 SOLE VOTING POWER	

SHARES	-0-
BENEFICIALLY	6 SHARED VOTING POWER
OWNED BY	6,696,798 (See item 4)
EACH	7 SOLE DISPOSITIVE POWER
REPORTING	-0-
PERSON	8 SHARED DISPOSITIVE POWER
WITH	6,696,798 (See item 4)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	6,696,798 (See item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	9.7% (See Item 4)
12	TYPE OF REPORTING PERSON (See Instructions)
	CO

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
	JNC Strategic Fund Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
NUMBER OF	5 SOLE VOTING POWER
SHARES	-0-
BENEFICIALLY	6 SHARED VOTING POWER
OWNED BY	35,000 (See item 4)
EACH	7 SOLE DISPOSITIVE POWER
REPORTING	-0-
PERSON	8 SHARED DISPOSITIVE POWER
WITH	35,000 (See item 4)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	35,000 (See Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	.05% (See Item 4)
12	TYPE OF REPORTING PERSON (See Instructions)
	CO

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)		
	Diversified Strategies Fund, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a)	<input checked="" type="checkbox"/> [x]	
	(b)	<input type="checkbox"/> []	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Illinois		
NUMBER OF	5	SOLE VOTING POWER	
SHARES		17,857 (See Item 4)	
BENEFICIALLY	6	SHARED VOTING POWER	
OWNED BY		-0-	
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		17,857 (See Item 4)	
PERSON	8	SHARED DISPOSITIVE POWER	
WITH		-0-	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	17,857 (See Item 4)		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	<input type="checkbox"/> []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	.02% (See Item 4)		
12	TYPE OF REPORTING PERSON (See Instructions)		
	PN		

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)		
	Encore Capital Management, L.L.C.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a)	<input checked="" type="checkbox"/> [x]	
	(b)	<input type="checkbox"/> []	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	

SHARES	-0-
BENEFICIALLY	6 SHARED VOTING POWER
OWNED BY	6,750,369 (See Item 4)
EACH	7 SOLE DISPOSITIVE POWER
REPORTING	-0-
PERSON	8 SHARED DISPOSITIVE POWER
WITH	6,750,369 (See Item 4)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	6,750,369 (See Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	9.8% (See Item 4)
12	TYPE OF REPORTING PERSON (See Instructions)
	IA

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Item 1(a). Name of Issuer:
Eurotech, Ltd. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:
10306 Eaton Place, Suite 220
[Fairfax, VA 22030](#)

Item 2(a). Name of Persons Filing:
JNC Fund Opportunity Ltd. ("[JNC Opportunity](#)")
JNC Strategies Fund Ltd ("[JNC Strategic](#)")
Diversified Strategies Fund, L.P. ("[DSF](#)")
[Encore Capital Management, L.L.C.](#) ("[Encore](#)")

Item 2(b). Address of Principal Business Office or, if None, Residence:
JNC Opportunity:
c/o Olympia Capital (Cayman) Ltd.
Williams House, 20 Reid Street
Hamilton HM11, Bermuda.

[JNC Strategic](#):
c/o Olympia Capital (Cayman) Ltd.
Williams House, 20 Reid Street
Hamilton HM11, Bermuda.

[DSF](#):
108 South Madison Avenue
Louisville, [Kentucky 40423](#)

[Encore](#):
12007 Sunrise Valley Drive, Suite 460
[Reston, Virginia 20191](#)

Item 2(c). Citizenship:
JNC Opportunity - Cayman Islands.

JNC Strategic - Cayman Islands.

DSF - Illinois.

Encore - Delaware.

Item 2(d). Title of Class of Securities:
Common Stock, par value \$.00025 per share, of the Company
("Common Stock").

Item 2(e). CUSIP Number:
29879610

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Item 3. If this Statement Is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Persons Filing area:

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act;
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act;
- (e) ☐ An investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section (c)(14) of the Investment Company Act;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. ☒

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentages of securities of the Issuer identified in Item 1.

JNC Opportunity:

- (a) Amount beneficially owned:
6,696,798(1) shares of Common Stock
- (b) Percent of class:
9.7% (based on 68,021,770 shares of Common Stock outstanding as reported by the Company).
- (c) Number of shares to which JNC Opportunity has:
 - (i) Sole power to vote or direct the vote:
-0-
 - (ii) Shared power to vote or direct the vote:
6,696,798(1) shares of Common Stock

-
- (1) Includes shares of Common Stock issuable upon the exercise of a certain warrant issued to JNC Opportunity by the Company. The holder of such securities is prohibited from using them to acquire shares of Common Stock to the extent that such acquisition would result in such holder, together with any affiliate thereof, beneficially owning in excess of 9.999% of the outstanding shares of Common Stock following such acquisition.

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- (iii) Sole power to dispose or to direct the disposition of:
-0-
- (iv) Shared power to dispose of or direct the disposition of:
6,696,798(1) shares of Common Stock

JNC Strategic:

- (a) Amount beneficially owned:
35,000(2) shares of Common Stock.
- (b) Percent of class:
.05% (based on 68,021,770 shares of Common Stock outstanding).
- (c) Number of shares to which JNC Strategic has:
 - (i) Sole power to vote or direct the vote:
-0-

- (ii) Shared power to vote or direct the vote:
35,000(2) shares of Common Stock.
- (iii) Sole power to dispose or to direct the disposition of:
-0-
- (iv) Shared power to dispose of or direct the disposition of:
35,000(2) shares of Common Stock.

-
- (2) Reflects shares of Common Stock issuable upon the exercise of a certain warrant issued to JNC Strategic by the Company.

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DSF:

- (a) Amount beneficially owned:
17,857(3) shares of Common Stock
- (b) Percent of class:
.02% (based on 68,021,770 shares of Common Stock outstanding).
- (c) Number of shares to which DSF has:
 - (i) Sole power to vote or direct the vote:
-0-
 - (ii) Shared power to vote or direct the vote:
17,857(3) shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of:
-0-
 - (iv) Shared power to dispose of or direct the disposition of:
17,857(3) shares of Common Stock

Encore:

- (d) Amount beneficially owned:
6,750,369 shares of Common Stock
- (e) Percent of class:
9.8% (based on 68,021,770 shares of Common Stock outstanding).
- (f) Number of shares to which Encore has:
 - (i) Sole power to vote or direct the vote:
-0-
 - (ii) Shared power to vote or direct the vote:
6,750,369 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of:
-0-
 - (iv) Shared power to dispose of or direct the disposition of:
6,750,369 shares of Common Stock

-
- (3) Reflects shares of Common Stock issuable upon the exercise of a certain warrant issued to DSF by the Company.

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Item 5. Ownership of Five Percent or Less of a Class:
Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:
Encore is the investment advisor to JNC Opportunity, JNC Strategic and DSF. As such, it has the power, subject to ultimate approval by JNC Opportunity, JNC Strategic and DSF (as applicable), to direct the receipt of dividends from, or proceeds from the sale of, the securities

reported herein by JNC Opportunity, JNC Strategic and DSF (as applicable). As a result of Encore's role as adviser to each of JNC Opportunity, JNC Strategic and DSF with respect to the investment in the Company to which this report relates, the reporting persons are filing this report together.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company.
Not applicable.

Item 8. Identification and Classification of Members of the Group.
Not applicable.

Item 9. Notice of Dissolution of a Group.
Not applicable.

Item 10. Certification.

By signing below, the each of undersigned certify that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: [February 13, 2002](#)

JNC STRATEGIC FUND LTD.

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Director

JNC OPPORTUNITY FUND LTD.

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Director

DIVERSIFIED STRATEGIES FUND, L.P.

By: [ENCORE CAPITAL MANAGEMENT, L.L.C.](#)

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Managing Member

[ENCORE CAPITAL MANAGEMENT, L.L.C.](#)

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Managing Member

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JOINT FILING AGREEMENT

In accordance with rule 13d-1(k)(1) of the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with each other of the attached statement on Schedule 13G, and all amendments thereto, and that such statement, and all amendments thereto, is made on behalf of each of them.

IN WITNESS WHEREOF, the undersigned hereby execute this agreement as of [February 13, 2002](#).

JNC STRATEGIC FUND LTD.

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Director

JNC OPPORTUNITY FUND LTD.

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Director

DIVERSIFIED STRATEGIES FUND, L.P.

By: [ENCORE CAPITAL MANAGEMENT, L.L.C.](#)

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Managing Member

[ENCORE CAPITAL MANAGEMENT, L.L.C.](#)

By: /s/ [James Q. Chau](#)

Name: [James Q. Chau](#)
Title: Managing Member

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Dates Referenced Herein and Documents Incorporated by Reference

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