

Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election or Nomination (Month, Day, Year)	Reporting Status (Check appropriate boxes) <input type="checkbox"/> Incumbent <input type="checkbox"/> New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/> Filer	Calendar Year Covered by Report	Termination Date (If Applicable) (Month, Day, Year)	<b>Fee for Late Filing</b> Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period shall be subject to a \$200 fee.  <b>Reporting Periods</b> <b>Incumbents:</b> The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.  <b>Termination Filers:</b> The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.  <b>Nominees, New Entrants and Candidates for President and Vice President:</b> <b>Schedule A--</b> The reporting period for income (B, C, K, C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. <b>Schedule B--</b> Not applicable. <b>Schedule C, Part I (Liabilities)--</b> The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. <b>Schedule C, Part II (Agreements or Arrangements)--</b> Show any agreements or arrangements as of the date of filing. <b>Schedule D--</b> The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.
Reporting Individual's Name Last Name: Mabus First Name and Middle Initial: Raymond E	Title of Position: Secretary of the Navy Department or Agency (If Applicable): Department of Defense	Address (Number, Street, City, State, and ZIP Code): Pentagon, Washington DC 20350 Telephone No. (Include Area Code): (703) 614-7425	Termination Date (If Applicable) (Month, Day, Year)	
Location of Present Office (or forwarding address)	Title of Position(s) and Date(s) Held	<b>Presidential Nominees Subject to Senate Confirmation</b> Name of Congressional Committee Considering Nomination: Senate Armed Services Committee Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)	<b>Certification</b> I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.			
Signature of Reporting Individual: <i>Ray Mabus</i>	Date (Month, Day, Year): APR 21 2009			
Signature of Other Reviewer:	Date (Month, Day, Year):			
Signature of Designated Agency Ethics Official/Reviewing Official: <i>[Signature]</i>	Date (Month, Day, Year): 4/21/09			
Signature: <i>[Signature]</i>	Date (Month, Day, Year): 4/22/09			
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)	(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>  (Check box if comments are continued on the reverse side) <input type="checkbox"/>			
Agency Use Only  OGE Use Only <b>APR 21 2009</b>				

Reporting Individual's Name  
 Raymond E. Mabius, Jr.

**SCHEDULE A**

Page Number  
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Assets and Income		Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Date (Mo., Day, Yr.) Only if Honoraria													
		BLOCK B										BLOCK C																							
BLOCK A		BLOCK B										BLOCK C																							
For you, your spouse, and dependent children, report each asset held for investment or the production of income which had a fair market value exceeding \$1,000 at the close of the reporting period, or which generated more than \$200 in income during the reporting period, together with such income.																																			
For yourself, also report the source and actual amount of earned income exceeding \$200 (other than from the U.S. Government). For your spouse, report the source but not the amount of earned income of more than \$1,000 (except report the actual amount of any honoraria over \$200 of your spouse).																																			
None <input type="checkbox"/>																																			
Examples																																			
Central Airlines Common																																			
Doe Jones & Smith, Hometown, State																						Law Practice Income \$15,000													
Keystone Equity Fund																																			
IRA: Heartland 500 Index Fund																																			
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rents and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)			
1	AXP AMERICAN EXPRESS CO		X																		X														
	AMGN AMGEN INC		X																			X													
	T AT&T INC				X												X																		
2	AZO AUTOZONE INC				X																		X												
	BLOXI MS PUBSCH DIST MBIA-REGTD 5.825 04/01/2010		X															X																	
	BNI BURLINGTON NORTHERN SANTA FE																X																		
3	CVX CHEVRON CORP		X														X																		
	CITIGROUP AAA II ENERGY FUTURES FUND L.P.					X															X														
	CEG CONSTELLATION ENERGY GROUP		X														X						X												
4	DIA DIAMONDS TRUST SER 1													X																					
	ENERGY EAST CORPORATION																																		
	XOM EXXON MOBIL CORP																X																		
5	FSN FUSION TELECOMMUNICATIONS INTL INC		X																																
	GAUTIER MS UTILDIST REV RFDG 5.125 03/01/2018		X																																
	DNA GENENTECH INC																																		
6	GE GENERAL ELECTRIC CO		X														X						X												
	GULFPORT MS RFDG FSA B/E 5.00 03/01/2018		X																																
	HBHC HANCOCK HOLDING CO																X																		

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting individual's Name

Raymond E. Mabus, Jr.

**SCHEDULE A continued**

(Use only if needed)

Page Number

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Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C												
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honorary		
1	HARRISON CNTY MS SCHD/S. 5.00 03/01/2013 HARRISON CO MS S/DST/IDCAP EDUC 4.70 8/01/2011	X																						
2	HON HONEYWELL INTL INC YEG INTEGRYS ENERGY GROUP INC IBM INTL BUSINESS MACHINES CORP		X	X																				
3	SHY ISHARES BARCLAYS 1-3 YEARTREAS BOND FUND EEM ISHARES MSCI EMERGING MKTSINDEX FD IWF ISHARES RUSSELL 1000 GROWTH INDEX FUND IWD ISHARES RUSSELL 1000 VALUE IND FUND			X																				
4	DVY ISHARES TR DOW JONES SELECT DIV INDEX FD IWN ISHARES TR RUSSELL 2000 VALUE INDEX FUND IIV ISHARES TR S&P 500 INDEX FD																							
5	JKSTUNIV EDL BLDG CORP MS REVSTURECTR 5.00 05/01/2022 JX MS WTR&SWR REVFIO DEF4.875 09/01/2009 LOWNDES CO MS 3/D ST AND CAP DUE 01/01/2008 RATE 4.400																							
6	MADIS CNTY MS SC DIST ST AND CAP 02/01/2018 RATE 5.000 MCO MARKET VECTORS ETF TRAGRIBUSINESS ETF AMERICAN MS SPLASMT-PUBIMPT 5.25 06/01/2008																							
7	MS BUS FIN CRP RV REF-MILLSAPS11/01/2013 RATE 5.000 MS DV BK SPOBCLARKSDALE-CAPIM 9.7510/01/2016 MS DV BK SPL OSHORN LK REC FADS PROJ 4.45 10/01/2014																							
8	MS DEV BK SPL CBK MS WTR&REYS 5.00 03/01/2002 MS DV BK SFLORMADSN CNTYMS.HWYCONST 5.00 01/01/2016 MS DV BK SPL OBFDG CULKN WTRDST 5.8007/01/2014		X																					
9	MS DV BK SPL DB-CORR FAC 4.40 07/01/2016 MS DV BK SPL GIBUNICA CTY HWY DORS 5.00 01/01/2011 MS DEV BK SPL OBWEST RANKIN MET SWR 5.00 12/01/2025		X																					

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Reporting Individual's Name  
 Raymond E. Mabus, Jr.

**SCHEDULE A continued**  
 (Use only if needed)

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$20)" is checked, no other entry is needed in Block C for that item. BLOCK C																							
		None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excluded Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$20)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)  Only if Honorary		
1	MS DV BK SPLOSMULTI-PUR-REC FACS4.50 07/01/2015 MS ST CAP IMP GUGB 5.00 11/01/2021 MS ST G.O. 2003-ARFDG BONDS-B/E 5.00 11/01/2012	X	X																																
2	MS ST GOPREF DUE 08/01/2015 RATE 5.000 MS ST RFD 11/1/00 F/C 5.75 12/01/2013 MS ST RFDG-NTSPROJECTS-SER C 4.25 12/01/2019		X																																
3	MS ST RFDG-SER 5.50 12/01/2018 MS STATE G/C SER 4.40 07/01/2019 MS STATE REF SER AJN LTO TAX-REG 5.10 11/15/2011			X																															
4	MSDEV BK SPLOBDESOTOCNTY CONVCTR 5.50 07/01/2014 OLIVE BR MS REV RFDG-TAXINCP-WMART P 3.85 10/01/2014 PTV PACTIV CORP		X																																
5	PEP PEPBIG INC KQQQ POWERSHARES CQQ TR SER 1 PPG PPG INDUSTRIES INC		X																																
6	PG PROCTER & GAMBLE CO TBT PSHARES ULTRASHORT LEHMAN20+ YR TREAS		X																																
7	RF REGIONS FINANCIAL CORP RSP RYDEX S&P EQUAL WEIGHT ETF XLE SELECT SECTOR SPDR-ENERGY																																		
8	XLU SELECT SECTOR SPDRUTILITIES SMITH BARNEY BRISTOL ENERGYFUND LP SO SOUTHERN CO																																		
9	GLD SPDR GOLD TR GOLD SHS BIL SPDR SER TRLEHMAN 1-3 MONTH T-BILL ETF XME SPDR SER TRS&P METALS & MING ETF																																		

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BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period										BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Date (Mo., Day, Yr.)  Only if Honoraria																		
											Type											Other Income (Specify Type & Actual Amount)																	
											Amount																												
										None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000
1 S	SPRINT NEXTEL CORP										X														X														
	TUPELO MS RFDDG-WTH DUE 02/01/2009 RATE 5.000										X															X													
	EEV ULTRASHORT MSCI EMERGING MKT										X															X													
2	UNION MS CORP GREV FHA SECT B-S 7.25002/01/2010											X														X													
	UNH UNITEDHEALTH GROUP INC											X														X													
	UNV MS EDLBDG COPREV RES COLG 4.0010/01/2016												X												X														
3	SPY UTS SPDR TRUST SER 1													X														X											
	VDC VANGUARD CONSUMER STAPLESETF													X														X											
	VTI VANGUARD TOTAL STOCK MKT ETF													X														X											
4	VZ VERIZON COMMUNICATIONS											X																											
	WMT WAL-MART STORES INC														X																								
	WFT WEATHERFORD INTERNATIONALTD..CHF															X																							
5	WFC WELLS FARGO & CO NEW																																						
	Citibank Bank Deposit - Cash Account																																						
	smgxx Western Asset Government Money Market Fund																																						
6	IRA/VDIA DIAMONDS TRUST SER 1																																						
	IRA/WDGS DREYFUS MNY MKT GOVMENT SECURITIES SERIES																																						
	IRA/SHY ISHARES BARCLAYS 1-3 YEARTREAS BOND FUND																																						
7	IRA/EBM ISHARES MSCI EMERGING MKTSINDEX FD																																						
	IRA/YVY ISHARES TR S&P 500 INDEX FD																																						
8	IRA/QQQ POWERSHARES QQQ TR SER 1																																						
	IRA/TRT PROSHARES ULTRASHORT LEHMAN20+ YR TREAS																																						
	IRA/SDS PROSHARES ULTRASHORT S&P500																																						
9	IRA/XLE SELECT SECTOR SPDR-ENERGY																																						
	IRA/GLD SPDR GOLD TR GOLD SHS																																						

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Reporting Individual's Name

Raymond E. Mahus, Jr.

**SCHEDULE A continued**

(Use only if needed)

Page Number

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Assets and Income		Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Date (Mo., Day, Yr.)  Only if Honoraria														
		BLOCK B										BLOCK C																								
BLOCK A		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type			Amount							Other Income (Specify Type & Actual Amount)									
																Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000		\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000					
1	IRA/BIL	SPDR SER TRLEHMAN 1-3 MONTH T-BILL ETF	X																X																	
	IRA/SPY	UTG SPDR TRUST SER 1	X																X																	
	IRA/VDC	VANGUARD CONSUMER STAPLESETF	X																X																	
	IRA/VTI	VANGUARD TOTAL STOCK MKT ETF	X																X																	
2	DC/ABT	ABBOTT LABORATORIES	X																X																	
	DC/AMZN	AMAZON COM INC	X																X																	
	DC/AMGN	AMGEN INC	X																X																	
3	DC/T	AT&T INC	X													X																				
	DC/BBBY	BED BATH & BEYOND	X																X																	
	DC/BIB	BIOGEN IDEC INC	X																X																	
4	DC/CBLG	CELGENE CORP	X																X																	
	DC/CSCO	CISCO SYS INC	X																X																	
	DC/	Citibank Bank Deposit - Cash Account		X														X																		
5	DC/KO	COCA-COLA CO	X													X																				
	DC/CVS	CVS CAREMARK CORP	X																X																	
	DC/EBAY	EBAY INC	X																X																	
6	DC/ERTS	ELECTRONIC ARTS	X																X																	
	DC/EXPE	EXPEDIA INC	X																X																	
	DC/FSLR	FIRST SOLAR INC	X																X																	
7	DC/DNA	GENENTECH INC	X																X																	
	DC/GE	GENERAL ELECTRIC CO	X													X																				
	DC/GOOG	GOOGLE INC CLASS A	X																X																	
8	DC/AGTHX	GROWTH FUND OF AMERICA CLASS A		X															X																	
	DC/HBHC	HANCOCK HOLDING CO		X													X																			
	DC/HD	HOME DEPOT INC	X																X																	
9	DC/INTC	INTEL CORP	X																X																	
	DC/IBM	INTL BUSINESS MACHINES CORP	X																X																	
	DC/JNJ	JOHNSON & JOHNSON	X																X																	

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**SCHEDULE A continued**  
 (Use only if needed)

Raymond E. Mabus, Jr.

BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period										BLOCK C Income type and amount - If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																			
											Type										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria								
											None (or less than \$201)	Dividends	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000			\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*					
None <input type="checkbox"/>	None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	Over \$25,000,000	Disqualified by Estoppel Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000		
1	Hines Horticulture																												Board Fees \$4,000	
	Mississippi Public Employees Retirement System Defined Benefit Plan																												Retirement \$9,000 (\$1800 per month)	
	Strategic Partnerships LLC																												Board Fees 2,500	
2	Spouse income from Millsaps College																												Salary	
	Spouse income from MS Medical Foundation of Central Mississippi																												Salary	
	de Mississippi Affordable College Savings Plan - Managed Allocation Option Age 8-11		X															X												
	Barkshire Hathaway, Class B		X															X												
3	Ethereys																													
	American Beacon International Equity Inst Class		X																											
	Ariel Focus Fund		X																											
4	Copper Fund		X																											
	Mutual Beacon Fund																		X											
	Dodge and Cox Global Stock Fund																		X											
5	Keeley All Cap Value Fund Class 1		X																											
	Longleaf Partners Fund		X																											
	Oakmark Global Select Fund Class 1		X																											
6	Osterweis Fund		X																											
	Principap Odyssey Growth		X																											
	First Eagle Overseas Fund Class 1		X																											
7	Tweedy Browne Worldwide High Div Yield Value		X																											
	Mutual Qualified Fund Class Z		X																											
	IRA Dodge and Cox Stock Fund		X																											
8	IRA Masters Select International Fund		X																X											
	IRA Oakmark Select Fund		X																X											
	IRA Principap Odyssey Stock		X																X											
9	IRA Tweedy Browne Global Value Fund		X																											
	IRA Copper Fund		X																X											
	IRA Ariel Focus Fund		X																X											

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Reporting Individual's Name

Raymond E. Mabus, Jr.

**SCHEDULE A continued**

Page Number

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(Use only if needed)

Assets and Income		Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																							
		BLOCK B										BLOCK C																							
BLOCK A		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$4,500	\$4,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)		
None																																			
1	IRA Longleaf Partners Fund		X																		X														
	1 share MSCI EAFE Value	X																																	
	Stock Options Fusion Telecommunications International																																		
	20,000 options vested at \$0.69 a share and will expire 3/29/10																																		
2	10,000 options vested at \$0.31 a share and will expire 3/26/15																																		
	20,000 options vested at \$0.11 a share and will expire 3/26/16																																		
	10,000 options will vest 3/26/10 at \$0.31 a share and will expire 3/26/2015																																		
	All options expire 90 days after resignation from the board regardless of when granted																																		
	Value not readily ascertainable																																		
3	Stock Options Thomas Engine Company																																		
	15,000 options vested at \$6.00 per share and will expire 2/8/2016																																		
	10,000 options vested at \$10.00 per share and will expire 2/9/2017																																		
	Value not readily ascertainable																																		
4	Enersys Restricted Stock																																		
5	Stock Options Eggs Overnight																																		
	91,530 vested options at \$.06 per share																																		
	13,534 unvested options at \$.06 per share																																		
6	options vest at the rate of 8333 per month																																		
	Options expire 10 years after vesting or 90 days after leaving the company whichever comes first.																																		
7	Value not readily ascertainable																																		
8	Light on Earth Photographs of the World Ray Mabus, Mississippi Museum of Art																					X													
	Value not readily ascertainable																																		
9	Mutual of New York (Whole Life)		X																			X													
9	Preferred Stock Warrants Fusion Telecommunications International																																		
	3,995 warrants @ \$1.07 conversion price and will expire 6/13/14																																		
	Value not readily ascertainable																																		

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher category of value, as appropriate.

Prior Editions Cannot be Used.



**Do not Complete Schedule B if you are a new entrant, nominee, Vice Presidential or Presidential Candidate**

U.S. Office of Government Ethics

Reporting Individual's Name

Raymond E. Mabius, Jr.

**SCHEDULE B**

Page Number

11

**Part I: Transactions**

None

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not

report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

Line	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)														
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over	Certificate of Divestiture			
1	Example: Central Airlines Coupon NOT APPLICABLE	x			2/1/99				x											
2																				
3																				
4																				
5																				

\* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

**Part II: Gifts, Reimbursements, and Travel Expenses**

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$200; and (2) travel-related cash reimbursements received from one source totaling more than \$250. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$104 or less. See instructions for other exclusions.

None

Line	Source (Name and Address)	Brief Description	Value
1	Example: Nat'l Assn. of Book Collectors, NY, NY Frank Jones, San Francisco, CA	Airfare ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty) Leather briefcase (personal friend)	\$500 \$300
2			
3			
4			
5			



Reporting Individual's Name <b>Raymond E. Mabus, Jr.</b>	SCHEDULE C	Page Number <b>12</b>
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**Part I: Liabilities**

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. Exclude a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

Category of Amount or Value (\$)

Examples:	Creditor (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (\$)														
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over				
	First District Bank, Washington, DC John Jones, 123 J St., Washington, DC	Mortgage on rental property, Delaware Promissory note	1991 1999	3% 10%	25 yrs. on demand															
1	Smith Barney Loan, Jackson MS	Security margin account	1997	prime	none				x											
2																				
3																				
4																				
5																				

\* This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

**Part II: Agreements or Arrangements**

Report your agreements or arrangements for: continuing participation in an employee benefit plan (e.g. 401k, deferred compensation); (2) continuation payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

Examples:	Status and Terms of any Agreement or Arrangement	Parties	Date
	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doc Jones & Smith, Hometown, State	7/03
1	Mississippi Public Employees Retirement System. Defined Benefit Plan starting at age 60. Currently receiving \$1515 per month. Benefit will increase by 2% per year I am retired which is paid in single check in Dec of each year.	Mississippi Public Employees Retirement System	11/08
2	I will retain 50,000 vested stock options granted by Fusion Telecommunications International. Any unvested options will be forfeited.	Fusion Telecommunications International	04/99
3	I will retain 25,500 vested stock options granted by Thomas Engine Company	Thomas Engine Company	04/04
4	I will retain 91,685 vested stock options granted by Eggs Overnight. Any unvested options will be forfeited.	Eggs Overnight	8/08
5	My EnerSys Restricted Stock will be converted to unrestricted stock upon my resignation from the board of directors. I will own this stock.	EnerSys Inc.	3/09
6	I will retain 2,995 warrants associated with Fusion Telecommunications International preferred stock	Fusion Telecommunications International	11/05

Reporting Individual's Name Raymond E. Mabus, Jr.	SCHEDULE D	Page Number 13
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**Part I: Positions Held Outside U.S. Government**

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Natl Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	0/92 7/85	Present 1/00
1	Wincup, Inc., Stone Mountain, GA Energysys, Inc., Reading, PA	Manufacturing company Manufacturing company	Board Member Board Member	1/08 8/07	12/08 Present
2	Hines Horticulture, Chicago, IL Strategic Partnerships LLC, Alexandria VA	Commercial nurseries Workforce Consulting	Board Member Board Member and Part owner	07/07 05/03	01/09 Present
3	Fusion Telecommunications, New York, NY Eggs Overnight, Stone Mountain, GA	Internet telecommunications Shipping containers	Board Member Board Member	04/98 06/08	Present Present
4	RAND Center for Middle East Public Policy, Santa Monica, CA Amideast, Washington, DC	Non-profit public policy Non-profit education and training	Board Member Board Member, Treasurer	03/96 10/05	Present present
5	Help and Hope Foundation, Jackson, MS St. Andrew's Episcopal School, Ridgeland, MS	Non-profit, help children after Katrina Non-profit education	Founder and Board Member Board member	08/05 05/00	Present 05/08
6	Piney Woods School, Piney Woods, MS Foamex International, Media, PA	Non-profit education Manufacturing company	Board member Chairman/CEO	07/04 06/06	06/08 04/07

**Part II: Compensation In Excess Of \$5,000 Paid by One Source**

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate

None

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1	Wincup, Inc., Stone Mountain, GA	Board Service
2	Energysys, Reading, PA	Board Service
3	Hines Horticulture, Chicago, IL	Board Service
4	Foamex International, Media PA	Executive Services
5	Fusion Telecommunications International, New York, NY	Board Service
6	Thomas Engine, Boulder, CO	Board Service

Reporting Individual's Name Raymond E. Mabus, Jr.	<b>SCHEDULE D</b>	Page Number 14
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**Part I: Positions Held Outside U.S. Government**

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Natl Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1	Citizen International, Alexandria VA Thomas Engine, Boulder, CO	Financial Intermediary Start-up Engine Manufacturer	Board Member Board Member	07/00 04/04	Present 08/07
2	REM Strategies LLC, Ridgeland, MS	Consulting	Managing Member	05/08	Present
3					
4					
5					
6					

**Part II: Compensation In Excess Of \$5,000 Paid by One Source**

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate

None

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1	Eggs Overnight, Stone Mountain, GA	Board Service
2		
3		
4		
5		
6		



APR 21 2009

The Honorable Frank R. Jimenez  
General Counsel and  
Designated Agency Ethics Official  
Office of the General Counsel  
Department of Navy  
1000 Navy Pentagon  
Washington DC 20350

Dear Mr. Jimenez:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Secretary of the Navy.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Within 90 days of my appointment, my spouse, my dependent children, and/or I will divest our financial interests in the following entities:

Amgen Inc.	AT&T Inc.
Chevron Corp.	Exxon Mobil Corp
General Electric Co.	Honeywell International Inc.
International Business Machines Corp.	Pactiv Corp
Pepsico Inc.	PPG Industries
Procter & Gamble Co.	Southern Co.
Sprint Nextel Corp	UnitedHealth Group Inc.
Verizon Communications	Wal-Mart Stores Inc.
Weatherford International Ltd.	Abbott Laboratories
Biogen Idec Inc.	Cisco Systems Inc.
Coca-Cola Co.	Johnson & Johnson
Home Depot	Qualcomm
Microsoft Corp.	Roche Holdings Ltd
Qwest Communications Intl.	Texas Instruments Inc.
Sears Holding Corp.	Berkshire Hathaway
Enersys Inc.	

Until my spouse, my dependent children, and I divest the financial holdings listed above, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of the above-listed entities, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). Where applicable, I will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

In addition, if any company in which my spouse, my dependent children, or I invest enters into a contract with the Department of Defense, I understand that we will be required to divest that interest. Where applicable, we will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

Within 90 days of my appointment, my spouse, my dependent children and/or I will divest our financial interests in the following sector mutual funds:

Citigroup AAA II Energy Futures Fund LP  
Select Sector SPDR Energy  
Smith Barney Bristol Energy Fund LP

As to each of these funds, until I have completed the divestiture, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of any holding of the fund that is invested in the energy sector, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). Where applicable, we will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

Upon my appointment, I will resign my positions from each of the following organizations: RAND Center for Middle East Public Policy, Amideast, the Help and Hope Foundation, and Citizens International. I previously resigned from the following entities:

<b>Name</b>	<b>Date Resigned</b>
Hines Horticulture	Jan 09
Wincup Inc.	Dec 08
Piney Woods School	June 08
St. Andrew's Episcopal School	May 08
Thomas Engine	Aug 07

I do not hold a financial interest in any of these entities. For a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which any of these entities is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635.502(d) and section 3 of Executive Order 13490.

Upon my appointment, I will resign my positions with Strategic Partnerships, L.P., Fusion Telecommunications International, and Eggs Overnight. I will retain my financial interest in Strategic Partnerships, L.P. I will retain any warrants, vested stock options and stock that I hold in Fusion Telecommunications International at the time of my resignation. I will retain any vested stock options in Eggs Overnight. Upon resignation, I will forfeit any stock options in Fusion Telecommunications International and Eggs Overnight that are unvested at the time of my resignation. Because I will retain financial interests in these entities, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of any of these entities, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). In addition, for a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which any of these entities is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635.502(d) and section 3 of Executive Order 13490.

Upon my appointment, I will resign my position with Enersys, Inc. Under the Enersys, Inc. Equity Incentive Plan, I own 2,301 shares of unvested restricted stock in Enersys, Inc., which I am currently restricted from selling. Upon my resignation, Enersys Inc. will fully vest these shares before I assume the duties of the position of Secretary. As detailed above, I will divest all stock in Enersys, Inc., including these shares of unvested restricted stock, within 90 days of my appointment. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of this entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). In addition, for a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which this entity is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635.503(c) and section 3 of Executive Order 13490.

I may receive royalties from Mississippi Museum of Art for sales of one book. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the ability or willingness of Mississippi Museum of Art to honor its contractual obligations regarding these royalties, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1).

I am the sole owner of 4,736.5 acres of timberland in Mississippi. I will continue to have a financial interest in this property, but I will not manage it or provide any other services to it other than to perform required ministerial functions such as signing any required timber deeds. Instead, I will receive only passive investment income from it. I will retain a professional forester to manage the land and negotiate any sales of timber. I will not negotiate individual sales, except to the extent that I establish general guidelines for sale in advance when I initially retain the forester. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests in this timberland, unless I first obtain a written waiver pursuant to 18 U.S.C. § 208(b)(1).

I am the managing member of REM Strategies, LLC. The business is currently inactive. During my appointment to the position of Secretary, the business will remain dormant and will

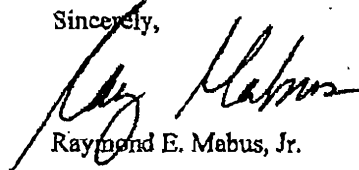


not advertise. I will not perform any services for the business, except that I will comply with any requirements involving legal filings, taxes and fees that are necessary to maintain the business while it is in an inactive status. As Secretary, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of REM Strategies, LLC.

My spouse is currently an employee of Millsaps College. I will not participate personally and substantially in any particular matter involving specific parties in which Millsaps College is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

Finally, I understand that as an appointee I am required to sign the Ethics Pledge (Exec. Order No. 13490) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this and any other ethics agreement.

Sincerely,

A handwritten signature in black ink, appearing to read "Ray Mabus", written over the typed name.

Raymond E. Mabus, Jr.



United States  
**Office of Government Ethics**  
1201 New York Avenue, NW., Suite 500  
Washington, DC 20005-3917

**CERTIFICATE OF DIVESTITURE**

**Certificate No. OGE-2009-030**

**ELIGIBLE PERSON:** Raymond E. Mabus, Jr.  
Department of the Navy

**DATE OF ISSUANCE:** 06-26-09

**DIVESTITURE PROPERTY:**

285 shares, Amgen, Inc.  
2271 shares, AT&T, Inc.  
2 shares (Class B), Berkshire Hathaway  
242 shares, Chevron Corporation  
284 shares, Exxon Mobil Corporation  
1732 shares, General Electric Company  
636 shares, Honeywell International, Inc.  
408 shares, International Business Machines Corporation  
403 shares, Pactiv Corporation  
110 shares, PepsiCo, Inc.  
713 shares, PPG Industries, Inc.  
247 shares, Procter & Gamble Company  
714 shares, Southern Company  
1152 shares, Sprint Nextel Corporation  
180 shares, UnitedHealth Group, Inc.  
440 shares, Verizon Communications, Inc.  
4200 shares, Wal-Mart Stores, Inc.  
400 shares, Weatherford International, Ltd.  
40.46 units, Citigroup AAA II Energy Futures Fund, LP  
28 shares, Select Sector SPDR Energy  
168.01 units, Smith Barney Bristol Energy Fund, LP  
2478 shares, EnerSys, Inc.  
2301 shares, EnerSys, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.



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Don W. Fox  
General Counsel

cc: DAEO, Department of the Navy



United States  
**Office of Government Ethics**  
1201 New York Avenue, NW., Suite 500  
Washington, DC 20005-3917

CERTIFICATE OF DIVESTITURE

Certificate No. OGE-2009-031

**ELIGIBLE PERSON:** John Waits  
[trustee for ██████████  
dependent child of Raymond E. Mabus, Jr.]  
Department of the Navy

**DATE OF ISSUANCE:** 06-26-09  
FOIA Ex. (b)(6)

**DIVESTITURE PROPERTY:**

- 30 shares, Abbott Laboratories
- 40 shares, Amgen, Inc.
- 35 shares, Biogen Idec, Inc.
- 95 shares, Cisco Systems, Inc.
- 25 shares, Coca Cola Company
- 80 shares, General Electric Company
- 75 shares, Home Depot, Inc.
- 260 shares, International Business Machines Corporation
- 25 shares, Johnson & Johnson
- 55 shares, Microsoft Corporation
- 27 shares, PepsiCo, Inc.
- 40 shares, Procter & Gamble Company
- 30 shares, Qualcomm, Inc.
- 25 shares, Roche Holdings, Ltd
- 70 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.



Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.



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Don W. Fox  
General Counsel

cc: DAEO, Department of the Navy



United States  
**Office of Government Ethics**  
1201 New York Avenue, NW., Suite 500  
Washington, DC 20005-3917

**CERTIFICATE OF DIVESTITURE**

**Certificate No. OGE-2009-032**

**ELIGIBLE PERSON:** John Waits **DATE OF ISSUANCE:** 06-26-09  
[trustee for ██████████ **FOIA ex (b)(6)**  
dependent child of Raymond E. Mabus, Jr.]  
Department of the Navy

**DIVESTITURE PROPERTY:**

- 20 shares, Abbott Laboratories
- 30 shares, Amgen, Inc.
- 25 shares, Biogen Idec, Inc.
- 67 shares, Cisco Systems, Inc.
- 20 shares, Coca Cola Company
- 278 shares, General Electric Company
- 55 shares, Home Depot, Inc.
- 124 shares, International Business Machines Corporation
- 20 shares, Johnson & Johnson
- 40 shares, Microsoft Corporation
- 20 shares, PepsiCo, Inc.
- 20 shares, Procter & Gamble Company
- 20 shares, Qualcomm, Inc.
- 418 shares, Qwest Communications International, Inc.
- 15 shares, Roche Holdings, Ltd
- 50 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.



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Don W. Fox  
General Counsel

cc: DAEO, Department of the Navy



United States  
**Office of Government Ethics**  
1201 New York Avenue, N.W., Suite 500  
Washington, DC 20005-3917

CERTIFICATE OF DIVESTITURE

Certificate No. OGE-2009-033

ELIGIBLE PERSON:

██████████ <sup>FOIA ex(b)(6)</sup>

DATE OF ISSUANCE: 06-26-09

[UGMA - dependent child of Raymond E. Mabus, Jr.]  
Department of the Navy

**DIVESTITURE PROPERTY:**


- 60 shares, Amgen, Inc.
- 256 shares, AT&T, Inc.
- 1 share (Class B), Berkshire Hathaway
- 45 shares, Biogen Idec, Inc.
- 170 shares, Cisco Systems, Inc.
- 65 shares, Coca Cola, Co.
- 160 shares, General Electric Co.
- 100 shares, Home Depot
- 50 shares, Johnson & Johnson
- 110 shares, Microsoft Corp.
- 40 shares, PepsiCo, Inc.
- 35 shares, Procter & Gamble, Co.
- 45 shares, Qualcomm
- 40 shares, Roche Holdings, Ltd.
- 50 shares, Sears Holding Corp.
- 110 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.



Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.



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Don W. Fox  
General Counsel

cc: DAEO, Department of the Navy



United States  
**Office of Government Ethics**  
1201 New York Avenue, NW., Suite 500  
Washington, DC 20005-3917

**CERTIFICATE OF DIVESTITURE**

**Certificate No. OGE-2010-057**

**ELIGIBLE PERSON:**

FOIA ex (b)(6)

**DATE OF ISSUANCE: JUN 15 2010**

[dependent child of Raymond E. Mabus, Jr.]  
Department of the Navy

**DIVESTITURE PROPERTY:**

385 shares, Vodafone Group PLC ADR

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

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Robert I. Cusick  
Director

cc: DAEO, Department of the Navy