5 C.F.R. Part 2634

# Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

OMB No. 3269-0001

U.S. Office of Government Ethics			and the control of a district of the last to the control of the last to the control of the last to the control of the last to					
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Reporting Individual's Name	Mabus			Ra	ymond E			is granted, more than 30 days after the
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eporting Individual's Name Raymond E. Manus, Jr.	SCHEDULE A	Page Namber 2				
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BLOCK A	BLOCK B BLOCK C	Total a married from a despription of the state of the st				
or you, your spouse, and dependent children, sport each asset held for investment or the reduction of income which had a fair market aline exceeding \$1,000 at the close of the reporting period, or which senerated more than \$200 a income during the reporting period, tweether with such income.  For yourself, also report the source and actual minum of earned income exceeding \$200 (other han from the U.S. Government). For your spouse, eport the source but not the amount of carned income of more than \$1,000 (except report the ental acount of any honoraria over \$200 of our spouse).  None	Name for less than \$1,001    \$1,001 - \$15,000    \$15,001 - \$100,000    \$20,001 - \$100,000    \$20,001 - \$100,000    \$20,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$20,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,001 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,000    \$250,000 - \$15,0	Other Date Incoming (Mo., De (				
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LLS, Office of Government Ethics Reporting individual's Name Page Number SCHEDULE A continued 3 Raymond E. Mabus, Jr. (Use only if needed) Assets and Income Valuation of Assets Incomes type and amount. If "None (or less than \$201)" is checked, no at close of other entry is needed in Block C for that item. reporting period BLOCK A BLOCKB BLOCKC Amount Type Other Date Income (Mo. Don. Specify 17. Z porT Only it Actual Real and Royal Honoraria Anicomit Моде HARFISON CNTY MS SCHOIS 5.00 03/01/2015 HARRISON CO MS S/OSTAIDCAP EDUC 4.70 8/01/2011 HON HONEYWELL INTE INC INTEGRYS ENERGY GROUP INC 2 YEG HAS ISHARES BARCLAYS 1-3 YEARTREAS BOND FUND SHY IBHARES MICH EMERGING MICTSINDEX FO SEEM ISHARES RUSSELL 1000 GROWTH INDEX FUND IWF ISHARES RUSSELL 1000 VALUE IND FUND WYD 4 DVY ISHARES TROOM JONES SELECT DIV INDEX FO ISHARES TH RUSSELL 2000 VALUE INDEX FUND WW IVV ISHAHES TH SAP 500 INDEX FD 5 JUKSTUNIV EDL BLDGCORPWSAEVSTURECTA 5.00 05/01/2022 UX MS WTRASINA REVEGIO DEF4.875 09/01/2009 COMMDESICO MS EVERT AND CAP DUE DIVOTAZORS HATE 4,490 & IMADIS CNTY MS SC DIST ST AID CAPOZO1/2018 PATE 5.000 MOD MARKET VECTORS ETF TRAGRIBUSINESS ETF MERICIAN MS SPLASSMT-PUBIMPT 5.25 06/01/2009 MS BUS FIN CRP. RV REF - MILLSAPS (1/10/1/20) PLATE 5.000 MS DV TIK SPORCLARKSDALE-CAPIM 9.751001/2016 HAS DV BK SPLIOSHORN LK REC FAOS PROJ 4.46 10/01/2014 8 MS DEV BK SPL OBK MS WT&SREYS 5.00 DEIDIRDE ME DV EK SPLOBIRADSN ONTVINS.HWYCONST 5.00 01/01/2018 LAS DV RK SPL OBFDG CLILKIN WTRDIST 5.8007/01/2014 9 MS OV BK SPL OB-COAR FAC 4.40 07/01/2015 MS DV BIK SPL GBTUNICA CTY HIVY CORR 3.00 01/0 1/2014 MS DEV BX SPL OBWEST RANKIN MET SWR 5.00 12:01/2026 This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

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Reporting Individual's Name	SCHEDULE A continued Page Number												
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or dependent children. Check the highest amount over during the reporting period. Exclude a mongage on your		liabilities owed to certain relatives listed in instructions.  See instructions for revolving charge accounts.	Date	Interes	Team if	, 1		-			, e	'n	= 0	- 8	58	3
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Part I: Positions Held Outs				, .	
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	uzulion (Name and Address)	Type of Organization	Position Held	From (Mrs., Yr.)	To (Mo., Y
Examples Narl Assn. of Rock Collector	S, NY, NY	Non-profit education	President	6/92	Present
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1 Wincup, Inc. Stone Mountain,	GA.	Manufacturing company	Board Member	1/08	12/08
Enersys, Inc. Reading, PA		Manufacturing company	Board Member	8/07	Present
2 Hines Horboulture, Ghlcago, IL		Commercial nurseries	Board Member	07/07	01/09
Strategic Partnerships LLC, Al		Workforce Consulting	Board Member and Part owner	05/93	Present
3 Fusion Telecommunications, N		Internet telecommunications	Board Member	04/99	Present
Eggs Overnight, Stone Mounta		Shipping containers	Board Member	06/08	Prosent
4 RAND Center for Middle East	Public Policy, Santa Monica, CA	Non-profit public policy	Board Member	08/96	Present
Amideast, Washington, DC		Non-profit educcation and training	Soard Mamber, Treasurer	10/05	present
5 Help and Hope Foundation, Ja		Non-profit, help children after Katrina	Founder and Board Member	08/05	Present
St. Andrew's Episcopal School	. Ridgeland, MS	Non-profit education	Board member	05/00	05/08
6 Piney Woods School, Piney W	oods, MS	Non-profit education.	Board mambar	07/04	06/08
Foamex International, Media, I	₹A	Manufacturing company	Chairman/CEO	06/08	-04/07
Report sources of more than \$5,000 or outsiness affiliation for services provid the reporting period. This includes th	led directly by you during any one year of e names of clients and customers of any	corporation, firm, partnership, or other be organization when you directly provided t of inpre than \$5,000. You need not report	he services generaling a fee or payment the U.S. Government as a source.	Do not comp If you are an Termination Vice Preside or Presidenti None	Incumbent, Filer, or ntlat at Candidate
Source (Name and Address)  Doe forces & Smith, Hometon			Brief Description of Duties		
Examples: Metro University (client of Di	se Jones & Stanth), Moneytown, State	Legal services in connection with university	construction		
Wineup, Inc., Stone Mountain,	GA	Board Service			
Enersys, Reading, PA		Board Service		-	
3   Hines Horticulture, Chicago, IL		Board Service			
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5 Fusion Telecommunications In	iemational, New York, NY	Board Service			VI. (1)
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SF 278 (Rev. 03/2000) -5 C. F. & Part 2634 U.S. Office of Government Rubics Reporting Individual's Name Page Number SCHEDULE D 14 Raymond E. Mabus, Jr. Part I: Positions Held Outside U.S. Covernment Report any positions held during the applicable reporting period, whether consultant of any corporation, firm, partnership, or other business enterorise or any commencated or and. Positions include but are not limited to those of an officer non-mistil presmitation or educational institution. Exclude positions with cellatous director, trustee, ceneral partner, promieror, representative, employee, or social freternal or political entities and those solely of an honorary nature. None Type of Organization Organization (Name and Address) Pasinor Held From (Mo., Yr.) TolMo. Yel Nat'l Assn. of Rock Collectors, NY, NY Doe Fanes & Smith, Homerown, State Non-profit education . President 6/92 Present 7/85 1/00 Lawinn Pariner Cilizen International, Alexandria VA Financial Intermediary Board Member 07/00 Present Thomas Engine, Boulder, CO 08/07 Start-up Engine Manufacturer Roard Member 04/04 2 REM Strategies LLC, Ridgeland, MS Consulting Managino Member 05/08 Present Part II: Conmensation In Excess Of \$5,000 Paid by One Source Do not complete this part Report sources of more than \$5,000 compensation received by you or your corporation. firm, partnership, or other business enterprise, or any other non-profit if you are an incumbent. business affiliation for services provided directly by you during any one year of Termination Filer, or organization when you directly provided the services generating a fee or payment Vice Presidential the reporting period. This includes the names of clients and customers of any of more than \$5,000. You need not report the U.S. Government as a source. or Presidential Candidate None Solice (Name and Address) Brief Description of Duties Dre Iones & Smith, Hometown, State Legal services Metro University (client of Dee Junes & Smith), Moneytown, State Legal services in consuction with university construction. Eggs Overnight, Stone Mountain, GA Board Service

Prior Editions Cannot Be Used.

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The Honorable Frank R. Jimenez General Counsel and Designated Agency Ethics Official Office of the General Counsel Department of Navy 1000 Navy Pentagon Washington DC 20350

Dear Mr. Jimenez:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Secretary of the Navy.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Within 90 days of my appointment, my spouse, my dependent children, and/or I will divest our financial interests in the following entities:

Amgen Inc.
Chevron Corp.
General Electric Co.
International Business Machines Corp.
Pepsico Inc.
Procter & Gamble Co.
Sprint Nextel Corp
Verizon Communications
Weatherford International Ltd.
Biogen Idee Inc.
Coca-Cola Co.
Home Depot
Microsoft Corp.
Qwest Communications Intl.
Sears Holding Corp.

Enersys Inc.

AT&T Inc.
Exxon Mobil Corp
Honeywell International Inc.
Pactiv Corp
PPG Industries
Southern Co.
UnitedHealth Group Inc.
Wal-Mart Stores Inc.
Abbott Laboratories
Cisco Systems Inc.
Johnson & Johnson
Qualcomm
Roche Holdings Ltd
Texas Instruments Inc.

Berkshire Hathaway

Until my spouse, my dependent children, and I divest the financial holdings listed above, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of the above-listed entities, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). Where applicable, I will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

In addition, if any company in which my spouse, my dependent children, or I invest enters into a contract with the Department of Defense, I understand that we will be required to divest that interest. Where applicable, we will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

Within 90 days of my appointment, my spouse, my dependent children and/or I will divest our financial interests in the following sector mutual funds:

Citigroup AAA II Energy Futures Fund LP Select Sector SPDR Energy Smith Barney Bristol Energy Fund LP

As to each of these funds, until I have completed the divestiture, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of any holding of the fund that is invested in the energy sector, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). Where applicable, we will request a Certificate of Divestiture from the U.S. Office of Government Ethics. I understand that we must divest whether or not we receive a Certificate of Divestiture.

Upon my appointment, I will resign my positions from each of the following organizations: RAND Center for Middle East Public Policy, Amideast, the Help and Hope Foundation, and Citizens International. I previously resigned from the following entities:

Name	Date Resigned
Hines Horticulture	Jan 09
Wincup Inc.	Dec 08
Piney Woods School	June 08
St. Andrew's Episcopal School	May 08
Thomas Engine	Aug 07

I do not hold a financial interest in any of these entities. For a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which any of these entities is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635.502(d) and section 3 of Executive Order 13490.

Upon my appointment, I will resign my positions with Strategic Partnerships, L.P., Fusion Telecommunications International, and Eggs Overnight. I will retain my financial interest in Strategic Partnerships, L.P. I will retain any warrants, vested stock options and stock that I hold in Fusion Telecommunications International at the time of my resignation. I will retain any vested stock options in Eggs Overnight. Upon resignation, I will forfeit any stock options in Fusion Telecommunications International and Eggs Overnight that are unvested at the time of my resignation. Because I will retain financial interests in these entities, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of any of these entities, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). In addition, for a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which any of these entities is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635,502(d) and section 3 of Executive Order 13490.

Upon my appointment, I will resign my position with Enersys, Inc. Under the Enersys, Inc. Equity Incentive Plan, I own 2,301 shares of unvested restricted stock in Enersys, Inc., which I am currently restricted from selling. Upon my resignation, Enersys Inc. will fully vest these shares before I assume the duties of the position of Secretary. As detailed above, I will divest all stock in Enersys, Inc., including these shares of unvested restricted stock, within 90 days of my appointment. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of this entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). In addition, for a period of two years from the date of appointment, I will not participate personally and substantially in any particular matter involving specific parties in which this entity is a party or represents a party, unless I am first authorized to participate pursuant to 5 C.F.R. § 2635.503(c) and section 3 of Executive Order 13490.

I may receive royalties from Mississippi Museum of Art for sales of one book. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the ability or willingness of Mississippi Museum of Art to honor its contractual obligations regarding these royalties, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1).

I am the sole owner of 4,736.5 acres of timberland in Mississippi. I will continue to have a financial interest in this property, but I will not manage it or provide any other services to it other than to perform required ministerial functions such as signing any required timber deeds. Instead, I will receive only passive investment income from it. I will retain a professional forester to manage the land and negotiate any sales of timber. I will not negotiate individual sales, except to the extent that I establish general guidelines for sale in advance when I initially retain the forester. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests in this timberland, unless I first obtain a written waiver pursuant to 18 U.S.C. § 208(b)(1).

I am the managing member of REM Strategies, LLC. The business is currently inactive. During my appointment to the position of Secretary, the business will remain dormant and will

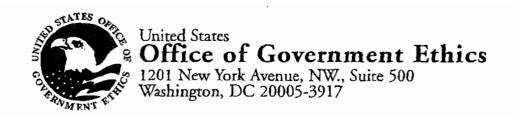
not advertise. I will not perform any services for the business, except that I will comply with any requirements involving legal filings, taxes and fees that are necessary to maintain the business while it is in an inactive status. As Secretary, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of REM Strategies, LLC.

My spouse is currently an employee of Millsaps College. I will not participate personally and substantially in any particular matter involving specific parties in which Millsaps College is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

Finally, I understand that as an appointee I am required to sign the Ethics Pledge (Exec. Order No. 13490) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this and any other ethics agreement.

Sincerely,

Raymond E. Mabus, Jr.



Certificate No. OGE-2009-030

ELIGIBLE PERSON: Raymond E. Mabus, Jr.

DATE OF ISSUANCE: 06-26-09

Department of the Navy

#### **DIVESTITURE PROPERTY:**

285 shares, Amgen, Inc.

2271 shares, AT&T, Inc.

2 shares (Class B), Berkshire Hathaway

242 shares, Chevron Corporation

284 shares, Exxon Mobil Corporation

1732 shares, General Electric Company

636 shares, Honeywell International, Inc.

408 shares, International Business Machines Corporation

403 shares, Pactiv Corporation

110 shares, PepsiCo, Inc.

713 shares, PPG Industries, Inc.

247 shares, Procter & Gamble Company

714 shares, Southern Company

1152 shares, Sprint Nextel Corporation

180 shares, UnitedHealth Group, Inc.

440 shares, Verizon Communications, Inc.

4200 shares, Wal-Mart Stores, Inc.

400 shares, Weatherford International, Ltd.

40.46 units, Citigroup AAA II Energy Futures Fund, LP

28 shares, Select Sector SPDR Energy

168.01 units, Smith Barney Bristol Energy Fund, LP

2478 shares, EnerSys, Inc.

2301 shares, EnerSys, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.

Don W. Fox

General Counsel

Certificate No. OGE-2009-031

ELIGIBLE PERSON: John Waits

DATE OF ISSUANCE: 06-26-09

[trustee for

FOIA Ex. (b)(6)

dependent child of Raymond E. Mabus, Jr.]

Department of the Navy

#### **DIVESTITURE PROPERTY:**

30 shares, Abbott Laboratories

40 shares, Amgen, Inc.

35 shares, Biogen Idec, Inc.

95 shares, Cisco Systems, Inc.

25 shares, Coca Cola Company

80 shares, General Electric Company

75 shares, Home Depot, Inc.

260 shares, International Business Machines Corporation

25 shares, Johnson & Johnson

55 shares, Microsoft Corporation

27 shares, PepsiCo, Inc.

40 shares, Procter & Gamble Company

30 shares, Qualcomm, Inc.

25 shares, Roche Holdings, Ltd

70 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.

Don W. Fox

General Counsel

Certificate No. OGE-2009-032

ELIGIBLE PERSON: John Waits DATE OF ISSUANCE: 06-26-09

[trustee for FOIA ex U)(6)

dependent child of Raymond E. Mabus, Jr.]

Department of the Navy

#### DIVESTITURE PROPERTY:

20 shares, Abbott Laboratories

30 shares, Amgen, Inc.

25 shares, Biogen Idec, Inc.

67 shares, Cisco Systems, Inc.

20 shares, Coca Cola Company

278 shares, General Electric Company

55 shares, Home Depot, Inc.

124 shares, International Business Machines Corporation

20 shares, Johnson & Johnson

40 shares, Microsoft Corporation

20 shares, PepsiCo, Inc.

20 shares, Procter & Gamble Company

20 shares, Qualcomm, Inc.

418 shares, Qwest Communications International, Inc.

15 shares, Roche Holdings, Ltd

50 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.

Don W. Fox

General Counsel

Certificate No. OGE-2009-033

ELIGIBLE PERSON

FOLAex(b)(6) DATE OF ISSUANCE: 06-26-09

[UGMA - dependent child of Raymond E. Mabus, Jr.]

Department of the Navy

## **DIVESTITURE PROPERTY:**

60 shares, Amgen, Inc.

256 shares, AT&T, Inc.

1 share (Class B), Berkshire Hathaway

45 shares, Biogen Idec, Inc.

170 shares, Cisco Systems, Inc.

65 shares, Coca Cola, Co.

160 shares, General Electric Co.

100 shares, Home Depot

50 shares, Johnson & Johnson

110 shares, Microsoft Corp.

40 shares, PepsiCo, Inc.

35 shares, Procter & Gamble, Co.

45 shares, Qualcomm.

40 shares, Roche Holdings, Ltd.

50 shares, Sears Holding Corp.

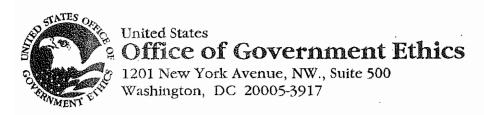
110 shares, Texas Instruments, Inc.

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes. regulations, rules, or executive orders.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.

Don W. Fox

General Counsel



Certificate No. OGE-2010-057

**ELIGIBLE PERSON:** 

DATE OF ISSUANCE: JUN 1 5 2010

[dependent child of Raymond E. Mabus, Jr.]

Department of the Navy

FOIA ex (6)(6)

## DIVESTITURE PROPERTY:

385 shares, Vodafone Group PLC ADR

This Certificate of Divestiture is issued in accordance with section 1043 of the Internal Revenue Code of 1986 and 5 C.F.R. § 2634.1002 with respect to the specific property described above. I hereby determine that the divestiture of the described property is reasonably necessary to comply with 18 U.S.C. § 208, or other applicable Federal conflict of interest statutes, regulations, rules, or executive orders.

Note that section 1043 of the Internal Revenue Code and the rules of subpart J of 5 C.F.R. Part 2634 provide for nonrecognition of gain in the case of sales to comply with conflict of interest requirements. The rules of Subpart J relate to the issuance of Certificates of Divestiture and the permitted property into which a reinvestment must be made during the 60-day period beginning on the date of such a sale in order for nonrecognition to be permitted. Such reinvestments are called rollovers, and are limited to obligations of the United States and diversified investment funds as defined in 5 C.F.R. § 2634.1003. The substantive and procedural rules relating to the tax aspects of such sales and rollovers pursuant to the statutory scheme are subject to the jurisdiction of the Internal Revenue Service.

Eligible persons should seek the advice of their personal tax advisors for guidance as to the tax aspects of divestiture transactions and whether proposed acquisitions meet the requirements for permitted property. Internal Revenue Service regulations and other guidance should be consulted as to these matters. Internal Revenue Service requirements for reporting dispositions of property and making an election not to recognize gain under section 1043 (IRS Form 8824) must be followed by eligible persons wishing to make such an election.

Robert I. Cusick

Director