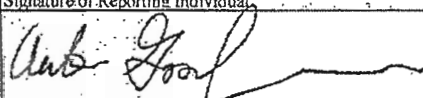
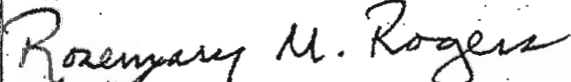
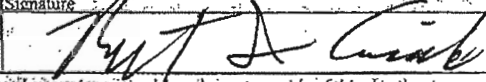


Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy Election or Nomination (Month, Day, Year)	Reporting Status (Check appropriate boxes) Incumbent <input type="checkbox"/>	Calendar Year Covered by Report	New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	Fee for Late Filing: Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period shall be subject to a \$200 fee.	
Reporting Individual's Name	Last Name Goolsbee	First Name and Middle Initial Austan					
Position for Which Filing	Title of Position Member, Council of Economic Advisers	Department or Agency (If Applicable) EOP					Reporting Periods Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable. Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.
Location of Present Office (or forwarding address)	Address (Number, Street, City, State, and ZIP Code) University of Chicago, GSB, 5807 S. Woodlawn Ave, Chicago, IL 60637		Telephone No. (Include Area Code) 773-702-1234				
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held					Nominees, New Entrants and Candidates for President and Vice President: Schedule A - The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B - Not applicable. Schedule C, Part I (Liabilities) - The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Agreements or Arrangements) - Show any agreements or arrangements as of the date of filing. Schedule D - The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.	
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination Banking, Housing, and Urban Affairs		Do You Intend to Create a Qualified Diversified Trust? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>				
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.	Signature of Reporting Individual 		Date (Month, Day, Year) January 11, 2009				
Other Review (If desired by agency)	Signature of Other Reviewer		Date (Month, Day, Year)				
Agency Ethics Official's Opinion On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).	Signature of Designated Agency Ethics Official/Reviewing Official 		Date (Month, Day, Year) 1/11/09				
Office of Government Ethics Use Only	Signature 		Date (Month, Day, Year) 1/12/09				
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet).							
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
Agency Use Only						OGE Use Only JAN 11 2009	

Reporting Individual's Name
 Goolsbee

SCHEDULE A

Page Number
 2 of 11

Assets and Income		Valuation of Assets at close of reporting period								Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																													
BLOCK A		BLOCK B								BLOCK C																													
For you, your spouse, and dependent children, report each asset held for investment or the production of income which had a fair market value exceeding \$1,000 at the close of the reporting period, or which generated more than \$200 in income during the reporting period, together with such income. For yourself, also report the source and actual amount of earned income exceeding \$200 (other than from the U.S. Government). For your spouse, report the source but not the amount of earned income of more than \$1,000 (except report the actual amount of any honoraria over \$200 of your spouse). None <input type="checkbox"/>		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Escaped Investment Fund	Excepted Trust	Qualified Trust	Type	Amount					Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria																
Examples	Central Airlines Common				x										x																								
	Doe Jones & Smith, Hometown, State																																						
	Kempstone Equity Fund																																						
	IRA: Heartland 500 Index Fund																																						
1	403(b) Vanguard Inflation protected securities fund																																						
2	403 (b) Vanguard Long-term bond index fund																																						
3	403(b) Vanguard Pacific Stock Index fund																																						
4	solo 401(k)/self-employed profit sharing ke Fidelity Spartan US Equity Index fund																																						
5	IRA--Spouse USAA Income Stock Fund	x																																					
6	Residential property, Chicago, IL																																						

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Goolsbee

SCHEDULE A continued

(Use only if needed)

BLOCK A Assets and Income		BLOCK B Valuation of Assets at close of reporting period								BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.												
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria	
1	Baxter																					
2	Berkshire Hathaway B	X											X									
3	Costco												X									
4	Chevron	X																				
5	PepsiCo												X									
6	Proctor and Gamble												X									
7	Parker Hannafin	X											X									
8	401(a) retirement account Vanguard smallcap value Index fund	X											X									
9	Vanguard European stock Index fund												X									

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children mark the other higher categories of value, as appropriate.

Reporting Individual's Name Goolsbee	SCHEDULE A continued (Use only if needed)	Page Number 4 of 11
--	---	------------------------

Assets and Income BLOCK A	Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C																									
None <input type="checkbox"/>	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria				
1	Vanguard Extended Market Vipers															x																				
2	University of Chicago Chicago, IL																																		Wages 465,000	
3	Democratic Leadership Council/ Progressive Policy Institute Washington, DC																																	Wages 1000		
4	Third Way Foundation, Washington DC																																	Wages 23000		
5	National Bureau of Economic Research Cambridge, MA																																Wages 3000			
6	New York Times, NY, NY																																wages 2000			
7	Leigh Bureau (for speech at the Global Risk Forum 2008-Wash. DC)																																honorarium 31,500	Oct 3, 2008		
8	Reed College Institute Portland, OR																															honorarium 15,000	Sep 25, 2008			
9	KPMG corporate finance—services as a meeting facilitator, Chicago, IL																																wages 15,000			

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children mark the other higher categories of value, as appropriate.

SCHEDULE A continued

Goalsbee

(Use only if needed)

BLOCK A	Valuation of Assets at close of reporting period										BLOCK B										BLOCK C										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
	Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																															
None <input type="checkbox"/>	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Interest	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000			
1	James Baker Institute, Rice University																													honorarium 2,500	Apr 24, 2008	
2	Microeconomics, Worth Publishing (as yet unfinished textbook) Value not readily ascertainable																				X											
3	Tax exempt interest Fidelity Money Market Fund			X																												
4	Fidelity Cash Reserves																															
5	401(k)-Spouse State Street Global S&P 500																															
6	401(k)-Spouse Thornburg International Value Fund	X																														
7	401(k)-Spouse Wellington Growth Portfolio	X																														
8	401(k)-Spouse Viacom Company Stock Fund Class B (holds Viacom stock only)	X																														
9	401(k)-Spouse Barclay's Global Investors S&P 500 Index Fund	X																														

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name Goalsbee	SCHEDULE A continued (Use only if needed)	Page Number 6 of 11
---	---	----------------------------

Assets and Income	Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																						
BLOCK A	BLOCK B										BLOCK C																						
None <input type="checkbox"/>	None or less than \$1,001	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)	Only if Honoraria
1			X																X														
2		X											X						X														
3		X											X						X														
4																																	
5																																	
6																																	
7																																	
8																																	
9																																	

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher category.

Reporting Individual's Name
 Goolsbee

SCHEDULE A continued
 (Use only if needed)

Page Number
 7 of 11

BLOCK A	Valuation of Assets at close of reporting period							BLOCK B		BLOCK C																			
	None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	Over \$1,000,000 *	None (or less than \$201)	Over \$50,000,000	Exceptional Investment Fund	Excepted Trust	Qualified Trust	Dividends, Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$7,500	\$7,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000 *	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria	
1 motorola								X					X																
2 proshares short financials																			X										
3 Financial Select Sector SPDR ETF																													
4 Fidelity Spartan Total Market Index fund																													
5 Fidelity Spartan Extended Market Index fund																													
6 Fidelity Spartan International Index fund																													
7 hartford financial group													X																
8 ishares russell 1000 value index fund																													
9 vanguard value vipers																													

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Do not Complete Schedule B if you are a new entrant, nominee, Vice Presidential or Presidential Candidate

Reporting Individual's Name Goolsbee	SCHEDULE B	Page Number 8 of 11
--	-------------------	-------------------------------

Part I: Transactions

None

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not

report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)													
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,000 - \$50,000	\$50,000 - \$100,000	\$100,000 - \$250,000	\$250,000 - \$500,000	\$500,000 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of Divestiture		
	Example: Central Airlines Common	x			2/1/99			x											
1																			
2																			
3																			
4																			
5																			

* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$260; and (2) travel-related cash reimbursements received from one source totaling more than \$260. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$104 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
	Examples: Natl Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	\$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	\$300
1			
2			
3			
4			
5			

Reporting Individual's Name Goolsbee	SCHEDULE C	Page Number 9 of 11
--	------------	-------------------------------

Part I: Liabilities

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. Exclude a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

Creditor's (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)														
					\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000				
Examples: First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.															
John Jones, 123 J St, Washington, DC	Promissory note	1999	10%	on demand															
1 Citimortgage	Mortgage on property, Illinois	2005	5% (ARM)	25 years															
2																			
3																			
4																			
6																			

* This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: continuing participation in an employee benefit plan (e.g. 401k, deferred compensation); (2) continuation payment by a former employer (including severance payments); (3) leaves of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

Status and Terms of any Agreement or Arrangement	Parties	Date
Example: Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1 On leave of absence from the University of Chicago beginning January 2009 for up to two years.	University of Chicago, Chicago, IL	
2 I have a 403(b) retirement account. Will retain the account while I am on leave. I will not make contributions to the account, nor will the University of Chicago make contributions, while I am on leave.	University of Chicago, Chicago, IL	
3 I have a 401(a) retirement account. I will retain the account, but I will no longer make contributions to the account.	National Bureau of Economic Research Cambridge, MA	
4		
5		
6		

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
	Examples: Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1	University of Chicago, Booth School of Business, Chicago IL	non-profit education	professor	7/95	present
2	U. Chicago Initiative on Global Markets, Chicago, IL	non-profit research	co-director	2006	present
	American Bar Foundation, Chicago IL	non-profit research	research fellow	7/96	present
3	New York Times	newspaper	economics columnist	2006	1/2008
	National Bureau of Economic Research, Cambridge, MA	non-profit research	Public ec. Steering Committee	2002	present
4	American Economic Journal: Public Policy	non-profit journal	associate editor	2007	present
	Milton Academy	non-profit education	board of trustees	2005	present
5	National Tax Journal	non-profit journal	associate editor	2005	present
	University of Chicago laboratory schools, Chicago, IL	non-profit education	board of trustees	2008	present
6	University of Chicago Charter Schools Corporation, Chicago IL	non-profit education	board of directors	2007	Present
	Leadership Greater Chicago	non-profit civic	fellow	2006	2007
	Progressive Policy Institute/Democratic Leadership Council	non-profit research	senior economist	6/06	11/2008

Part II: Compensation In Excess Of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate

	Source (Name and Address)	Brief Description of Duties
	Examples: Doe Jones & Smith, Hometown, State	Legal services
1	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
	KPMG Corporate Finance, Chicago, IL	Services provided as a meeting facilitator at their M&A conferences in Chicago
2	Reed College Institute, Portland, OR	Gave an invited lecture on the U.S. Economy
3	Third Way Foundation	Served as senior economist for Progressive Policy Institute and the Democratic Leadership Council
4	Leigh Bureau, Somerville, NJ	Speech to the Global Risk Forum 2008
5	University of Chicago	Professor
6	American Bar Foundation, Chicago IL	Research Fellow

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	5/92	Present
1	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
2					
3					
4					
5					
6					

Part II: Compensation In Excess Of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any

corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, State	Legal services
1	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
2	Democratic Leadership Council Washington, DC	Senior Economist
3	New York Times New York, NY	Newspaper Column
4	Holtzbrink Publishing New York, NY	Advance on Royalties for Textbook
5		
6		