

### Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election or Nomination (Month, Day, Year)		Reporting Status (Check appropriate boxes) <input type="checkbox"/> Incumbent	Calendar Year Covered by Report	<input checked="" type="checkbox"/> New Entrant, Nominee, or Candidate	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	<b>Fee for Late Filing</b> Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period shall be subject to a \$200 fee.
Reporting Individual's Name		Last Name Gensler		First Name and Middle Initial Gary		<b>Reporting Periods</b> Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.	
Position for Which Filing		Title of Position Chairman		Department or Agency (If Applicable) Commodity Futures Trading Commission			<b>Termination Filers:</b> The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.
Location of Present Office (or forwarding address)		Address (Number, Street, City, State, and ZIP Code) 451 6th Street; Washington, DC 20001		Telephone No. (Include Area Code) 202-540-3268		<b>Nominees, New Entrants and Candidates for President and Vice President:</b> Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B—Not applicable. Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Agreements or Arrangements)—Show any agreements or arrangements as of the date of filing. Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.	
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Title of Position(s) and Date(s) Held None					
Presidential Nominees Subject to Senate Confirmation		Name of Congressional Committee Considering Nomination Committee on Agriculture, Nutrition and Forestry		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>Certification</b>		Signature of Reporting Individual		Date (Month, Day, Year)			
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.		[Signature]		January 21, 2009			
<b>Other Review (If desired by agency)</b>		Signature of Other Reviewer		Date (Month, Day, Year)			
		[Signature]		01-21-2009			
<b>Agency Ethics Official's Opinion</b>		Signature of Designated Agency Ethics Official/Reviewing Official		Date (Month, Day, Year)			
On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).		[Signature]		1.21.09			
<b>Office of Government Ethics Use Only</b>		Signature		Date (Month, Day, Year)			
		[Signature]		1/22/09			
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)							
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
						Agency Use Only	
						OGE Use Only	
						JAN 21 2009	



Reporting Individual's Name  
 Gary Genster

**SCHEDULE A continued**  
 (Use only if needed)

BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period										BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.					Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria										
											BLOCK C																
											Type	Amount															
										Dividends	Rents and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$500,000	Over \$1,000,000*					
1 Union Hospital Municipal Bond													X														
2 Johns Hopkins Hospital Municipal Bond													X	X													
3 BWI Airport Municipal Bond													X	X													
4 IRA - Vanguard European Stock Index Fund															X												
5 IRA - Vanguard Total Stock Market Index Fund															X												
6 IRA - Vanguard Emerging Market Stock Index Fund															X												
7 Genster Family Trust - Vanguard Tax Exempt Money Market Fund																X											
8 Genster Family Trust - Vanguard Emerging Markets ETF																	X										
9 Genster Family Trust - Vanguard European Stock ETF																	X										

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name  
 Gary Genster

**SCHEDULE A continued**  
 (Use only if needed)

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C									
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$500,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Disputed or Estimate Only	Excepted Trust	Qualified Trust	Type	Amount	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria	
None <input type="checkbox"/>																					
1	Genster Family Trust - T Rowe Price Global Stock Fund																				
J																					
2	Francesca Daniela Revocable Trust - Vanguard Tax Exempt Money Market Fund																X				
J																					
3	Francesca Daniela Revocable Trust - Vanguard European Stock Index Fund																				
J																					
4	Francesca Daniela Revocable Trust - Strayer Education Common Stock						X								X						
J																					
5	Francesca Daniela Revocable Trust - Vanguard Total Stock Market Index ETF																	X			
J																					
6	Annabel Lee, LLC - Vanguard Tax Exempt Money Market Fund				X												X				
J																					
7	Annabel Lee, LLC - Vanguard 500 Index Fund				X											X					
J																					
8	Annabel Lee, LLC - Vanguard European Stock Index Fund					X															
J																					
9	Annabel Lee, LLC - iShares MSCI EAFE ETF																				
J																					

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BLOCK A	BLOCK B										BLOCK C		Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria				
	None <input type="checkbox"/>	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000			Excepted Investment Fund	Excepted Trust	Qualified Trust	Type
1 J Annabel Lee, LLC - Vanguard Emerging Markets ETF					X													
2 J Annabel Lee, LLC - Vanguard European Stock ETF				X														
3 J Annabel Lee, LLC - Vanguard Small Cap Index ETF					X													
4 J Annabel Lee, LLC - Vanguard Total Stock Market ETF																		
5 J Annabel Lee, LLC - New Mountain Affiliated Investors: 3 Underlying Assets Listed Below															X	X		\$10,800
6 J Apttis Inc. (Government Technology Contracting) 45% of capital																		
7 J Overland Solutions (Outsourced Insurance Services) 48% of capital																		
8 J SXC Health Solutions 7% of capital																		
9																		

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**SCHEDULE A continued**  
 (Use only if needed)

Gary Gensler

BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period									BLOCK C Income: type and amount. If "None (or less than \$20)" is checked, no other entry is needed in Block C for that item.															
	None (or less than \$20)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	Partnership Investment Partner	Excepted Trust	Qualified Trust	Type				Amount						Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria		
												Dividends	Rents and Royalties	Interest	Capital Gains	None (or less than \$20)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000			\$50,001 - \$100,000	\$100,001 - \$500,000
1 Annabel Lee, LLC - New Mountain Affiliated Investors II - 6 Underlying Assets Listed Below												x	x										\$12,900		
2 Connexions, Inc. (Healthcare) 12% of capital																									
3 Deltek, Inc. 13% of capital																									
4 Maria Holdings, Inc. (Specialty Pharmaceuticals) 36% of capital																									
5 Inmar Holdings, Inc. (Reverse Logistics) 15% of capital																									
6 Mail South, Inc. (Shared Mail) 12% of capital																									
7 Oakleaf Global Holdings, Inc. (Facilities Management) 12% of capital																									
8																									
9																									

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**SCHEDULE A continued**  
 (Use only if needed)

Gary Gansler

BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period								BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.		Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria		
	None <input type="checkbox"/>	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	None (or less than \$201)			Amount	
									Dividends	Interest	Capital Gains			
1 Annabel Lee, LLC - WageWorks Common Stock (Employee Benefit Transaction Processing Company)					X						X			
2 Annabel Lee, LLC - WageWorks Preferred Stock											X			
3 WageWorks Common Stock				X							X			
4 WageWorks Vested Stock Options, 208 shares at \$3.33, 10833 shares at \$4.14	X										X			
5 WageWorks Unvested Stock Options 24792 shares at \$3.33, 2167 shares at \$4.14, vesting through 2/3/10											X			
6 Goldman Sachs Defined Benefit Retirement Plan - Value not readily ascertainable														Will Receive 6700 per year at age 65
7 Loans to Annabel Lee, LLC										X				
8														
9														

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Reporting Individual's Name

Gary Gensler

**SCHEDULE A continued**

(Use only if needed)

Page Number

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BLOCK A Assets and Income	BLOCK B Valuation of Assets at close of reporting period										BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Date (Mo., Day, Yr.) Only if Honoraria		
																						Other Income (Specify Type & Actual Amount)	
None <input type="checkbox"/>											Type	Amount											
											Dividend												
										Real and Royalties													
										Interest													
										Capital Gains													
										None (or less than \$201)													
										\$201 - \$5,000													
										\$5,001 - \$25,000													
										\$25,001 - \$50,000													
										\$50,001 - \$100,000													
										\$100,001 - \$250,000													
										\$250,001 - \$500,000													
										Over \$500,000													
										Excluded Asset/Income													
										Excluded Trust													
										Qualified Trust													
1																						Board Fees \$89660	
2																						Board Fees 36500	
3																						Board Fees 70000	
4																							
5																							
6																							
7																							
8																							
9																							

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Reporting Individual's Name  
 Gary Gensler

**SCHEDULE A continued**  
 (Use only if needed)

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BLOCK A Assets and Income		BLOCK B Valuation of Assets at close of reporting period										BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.										Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)  Only if Honoraria
												Type					Amount						
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000 *	None (or less than \$201)	\$201 - \$500	\$501 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000		
None <input type="checkbox"/>										Dividends	Real and Royalties	Interest	Capital Gains										
DC	1 DC1 Beta Trust - Vanguard Tax Exempt Money Market Fund	X																					
DC	2 DC1 Beta Trust - Vanguard Emerging Markets ETF	X																					
DC	3 DC1 Beta Trust - Vanguard European Index ETF		X																				
DC	4 DC1 Beta Trust - Vanguard Total Stock Market Index ETF		X										X										
DC	5 DC2 Beta Trust - Vanguard Tax Exempt Money Market Fund	X																					
DC	6 DC2 Beta Trust - Vanguard Emerging Markets ETF	X																					
DC	7 DC2 Beta Trust - Vanguard European Index ETF		X																				
DC	8 DC2 Beta Trust - Vanguard Total Stock Market Index ETF		X										X										
	9																						

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Reporting Individual's Name  
 Gary Gensler

**SCHEDULE A continued**  
 (Use only if needed)

Page Number  
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BLOCK A Assets and Income		BLOCK B Valuation of Assets at close of reporting period								BLOCK C Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																							
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	Expressed Trust	Excepted Trust	Qualified Trust	Dividends	Rents and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria				
1	DC3 Alpha Trust - Vanguard Tax Exempt Money Market Fund		X																														
2	DC3 Alpha Trust - Vanguard Emerging Markets ETF		X																														
3	DC3 Alpha Trust - Vanguard European Index ETF			X																													
4	DC3 Alpha Trust - Vanguard Total Stock Market ETF															X																	
5	DC1 - Israel Bond		X																														
6	DC2 - Israel Bond		X																														
7	DC3 - Israel Bond		X																														
8	Bank of America Checking Account		X														X																

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

**Do not Complete Schedule B if you are a new entrant, nominee, Vice Presidential or Presidential Candidate**

Reporting Individual's Name <b>Gary Gensler</b>	<b>SCHEDULE B</b>	Page Number Page 12 of 15
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**Part I: Transactions**

None

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not

report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)														
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture			
1	Example: Central Airlines Common	x			2/1/99			x												
2																				
3																				
4																				
5																				

\* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

**Part II: Gifts, Reimbursements, and Travel Expenses**

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$260; and (2) travel-related cash reimbursements received from one source totaling more than \$260. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$104 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
1	Example: Nat'l Assn. of Rock Collectors, NY, NY Frank Jones, San Francisco, CA	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty) Leather briefcase (personal friend)	\$500 \$300
2			
3			
4			
5			

**Part I: Liabilities**

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. Exclude a mortgage on your

personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

Category of Amount or Value (x)

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	\$10,001 -	\$15,000	\$15,001 -	\$50,000	\$50,001 -	\$100,000	\$100,001 -	\$250,000	\$500,000	\$500,001 -	\$1,000,000	Over	\$1,000,001 -	\$5,000,000	\$5,000,001 -	\$25,000,000	\$25,000,001 -	\$50,000,000	Over	\$50,000,000	
						x																				
Examples:	First District Bank, Washington, DC John Jones, 123 J St., Washington, DC	Mortgage on rental property, Delaware Promissory note	1991 1999	8% 10%	25 yrs. on demand					x				x												
1																										
2																										
3																										
4																										
5																										

\* This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

**Part II: Agreements or Arrangements**

Report your agreements or arrangements for: continuing participation in an employee benefit plan (e.g. 401k, deferred compensation); (2) continuation payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example:	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Joe Jones & Smith, Hometown, State	7/85
1	I had been fully vested under a Goldman Sachs Pension Plan, a defined benefit pension plan. My accrued benefit payable as a single life annuity at age 65 starting in 2022 is approximately \$6700 per year.	Goldman Sachs	11/86
2	Upon resignation and consistent with its policy, Strayer Education will accelerate the vesting of my restricted stock.	Strayer Education	1/02
3			
4			
5			
6			

Reporting Individual's Name <b>Gary Gensler</b>	<b>SCHEDULE D</b>	Page Number <b>Page 14 of 15</b>
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**Part I: Positions Held Outside U.S. Government**  
 Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
	<i>Examples:</i> Nat'l Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1	See Attachment				
2					
3					
4					
5					
6					

**Part II: Compensation In Excess Of \$5,000 Paid by One Source**  
 Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

	Source (Name and Address)	Brief Description of Duties
	<i>Examples:</i> Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1	New Mountain Capital	Advisory Board Service
2	Strayer Education	Board Service
3	WageWorks	Board Service
4		
5		
6		

SF 278  
Schedule D Part 1  
Positions Held Outside US Government

- a. Annabel Lee, LLC; Family Investment Company, Managing Member, 2005 to present
- b. The Baltimore Museum of Art; Non-Profit Museum, Trustee, 2001 to 2007
- c. The Bryn Mawr School; Non-Profit Education, Trustee, 2002 to 2008
- d. East Baltimore Development, Inc.; Non-Profit Community Development Organization, Director, 2003 to 2007
- e. Enterprise Community Investments; For-Profit Community Development Organization, Director, 2001 to 2008
- f. Enterprise Community Partners; Non-Profit Community Development Organization, Trustee, 2001 to present
- g. Francesca Danieli Revocable Trust; Deceased Spouse's Testamentary Trust, Trustee, 2005 to present
- h. Gensler Family Trust; Irrevocable Family Trust, Trustee, 2006 to present
- i. Johns Hopkins Center for Talented Youth; Non-Profit Education, Advisory Board Member, 2003 to present
- j. New Mountain Capital; For-Profit Private Equity Firm, Advisory Board Member and investor, 2001 to present
- k. The Park School of Baltimore; Non-Profit Education, Trustee, 2007 to present
- l. Robert F Kennedy Center for Justice and Human Rights; Non-Profit Foundation, Trustee, 2008 to present
- m. Strayer Education; For-Profit, Director, 2001 to present
- n. Tilles Foundation; Charitable Foundation, Trustee, 1989 to present
- o. WageWorks; For-Profit, Director, 2006 to present
- p. Washington Hospital Center; Non-Profit Health, Director, 2006 to present