

2008

Sheryl Sandberg,
(Summers protégé)
leaves Google becomes
Facebook COO
Mar. 4

Fenwick & West LLP files for
SEC 500 shareholder
exemption for Facebook
Aug. 13

SEC grants Facebook exemption
from 500 shareholder rule;
Goldman to use it to make a
private market in Facebook
stock; takes US investors until
exemption questioned
Aug. 14

Goldman Sachs
Alexander Tamas
leaves Goldman to
join Yuri Milner
(Summers protégé);
opens DST London (first
of three Goldman
executives to join DST)
Aug. 12



Sep. 25

Obama elected;
\$22 Billion in TARP
funds to Goldman,
Morgan Stanley,
State Street Corp
Nov. 4

Pres. Obama
appoints Larry
Summers
to direct National
Economic
Council
Nov. 23



61 days

40 days

19 days

Aug

Sep

Oct

Nov

Goldman Sachs executives who went to work for Yuri Milner / DST / Mail.ru

Goldman Sachs Verdi Israelian joins Yuri Milner / DST in Moscow; former Morgan Stanley Moscow; vaguely identified as "2009"

Goldman Sachs John Lindfors joins Yuri Milner / DST in London **Jun. 3, 2010**

Former Goldman Sachs Alexander Tamas for Yuri Milner / DST / Mail.ru to Dubai **Nov. 5, 2010**

Goldman Sachs / Morgan Stanley raise funds for Mail.ru / Yuri Milner in London / Dubai;
no disclosure of Summers protégé association to Yuri Milner / DST / Mail.ru **Nov. 5, 2010**

Mark Zuckerberg / Facebook / Sheryl Sandberg
take first \$200 Million from Yuri Milner / DST (\$1.5
Billion in Jan. 2011) (lay plans for Facebook
Credits) (private Goldman market pumps Facebook
valuation to \$50 Billion, incl. purchases by Mail.ru)
(Summers'protégés deal on both sides;
Summers later joins Facebook director Marc
Andreessen during \$1 billion Instagram deal);
(no disclosure of conflicts of interest anywhere)

May 26, 2009

Funds Flow: Goldman Sachs testimony to Sen. Chuck Grassley, Jul. 24, 2010: "after a threat of subpoena . . . Goldman Sachs sent **\$4.3 billion** in federal tax money to 32 entities, including many overseas banks, hedge funds and pensions" *The Des Moines Register*, Jul. 24, 2010

Larry Summers, Director,
National Economic Council

Larry Summers Protégé
Yuri Milner,
DST, CEO

\$12.9 billion → **Goldman Sachs** → **\$4.3 billion**

\$10 billion → **Morgan Stanley** → \$???

\$2 billion → **STATE STREET** → \$???

DST
GLOBAL
SOLUTIONS
London

Moscow

Dubai

Goldman Sachs

Morgan Stanley

facebook
Credits

@mail.ru

\$10
facebook

U.S. Bailout

FB Public Offering

~ \$3 billion, DST-Milner:
"Pre-IPO Supplement"

\$1 billion to Instagram
Larry Summers Protégé
Sheryl Sandberg,
Facebook COO

Alexander Tamas
DST-Dubai Office; Former
Goldman Sachs; Former Morgan
Stanley (put in place before the
bailout of Goldman & Morgan by
U.S. taxpayers)



Dubai Banks: "No funds transfer restrictions"

Larry Summers Protégés & Partners
~ \$16 Billion insider stock sales
Day 3 of Facebook IPO



"Special Adviser" \$???

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