

Judge Jose A. Cabranes Analysis

http://ballotpedia.org/Jose_Cabranes

<http://thomas.loc.gov/cgi-bin/ntquery/z?nomis:103PN0143700:/>

<http://www.fjc.gov/servlet/nGetInfo?jid=344&cid=22&ctype=ac&instate=02>



Yale Law (just like Calabresi)

Jose A. Cabranes, Born in 1940 in Mayagüez, Puerto Rico, and at the age of five moved with his family to the South Bronx, New York.

Associate Professor at [Rutgers Law](#) before serving two years as General Counsel to the Governor of Puerto Rico from 1973 to 1975. From 1975 to 1979, Cabranes served as General Counsel and Director of Government Relations at [Yale University](#).

In 2013, Chief Justice [John Roberts](#) appointed Cabranes to a seat on the Foreign Intelligence Surveillance Court of Review panel. This panel of three judges hears appeals from the Foreign Intelligence Surveillance Court (FISC). His term on the panel expires in 2020.^[2] The other two judges on the panel are [Richard Tallman](#) and [William Bryson](#). See http://ballotpedia.org/Jose_Cabranes

<https://fas.org/irp/agency/doj/fisa/court2014.html>

C-SPAN in *ACLU v. Clapper* (NSA). <http://www.c-span.org/video/?321163-1/aclu-v-clapper-oral-argument-phone-record-surveillance#>

CABRANES, José A.	Second Circuit	8/9/2013	5/18/2020
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Prepared Apr. 16, 2015

Barnes, R. (Aug. 19, 2013). Roberts names judge to panel that hears rare appeals of surveillance court rulings. [The Washington Post](#).

Jose A. Cabranes is a member of the secret FISA Court. Judge Vernon S. Broderick (initials were mistyped on the docket) is currently hearing a 2nd Circuit appeal by the United States, including Eric H. Holder, Jr., in *ACLU v. Clapper (NSA)* regarding. On June 03, 2009, Edward Snowden revealed that Facebook started cooperating with the NSA. See Greenwald, G., MacAskill, E. (Jun. 07, 2013). NSA Prism program taps in to user data of Apple, [Facebook,] Google and others. [The Guardian](#).



<http://www.theguardian.com/world/2013/jun/06/us-tech-giants-nsa-data>

Therefore, any judgments rendered by either of these judges relating to Facebook conflicts with their duties to be impartial in both the *ACLU* and *Ceglia* cases. Facebook and the FISA court are beneficiaries to information and evidence not available to *Ceglia*. Impartiality is impossible.

Also, since Holder is a defendant in the *ACLU* appeal, Broderick, and therefore Cabranes cannot be judging in Facebook matters since Facebook's claim in *Ceglia* is being prosecuted by Holder at the same time as he is defending himself in a related matter where the potential for judge bias is very real and probable.

Financial Disclosure, 2012

<http://www.judicialwatch.org/document-archive/jose-a-cabranes-2012/>

Holding	Value (up to)	Facebook relationship
1. Fidelity Asset Manager (FASMX) a. Bank of America (FB underwriter, 3 rd largest holding) b. JPMorgan (FB underwriter, 5 th largest holding) c. Facebook (6th largest holding) d. Citigroup (FB underwriter, 7 th largest holding) (This is a fund of funds where holdings include every Facebook stakeholder imaginable. In addition to the above-mentioned companies actual highlighted in the Top 10 SEC prospectus (which Cabrenas receives at least twice a year), the fund will benefit from holdings in other Facebook underwriters Barclays, Credit Suisse, Goldman Sachs, Morgan Stanley, UBS as well as key FB stakeholders IBM, Microsoft and Xerox, all members of The Eclipse Foundation.	\$100K	Largest mutual fund holder in Facebook; notorious pre-IPO investor (see bibliography below)

<p>8. Vanguard Money Market</p> <p>Account (VMSXX) Chevron USA projects (beneficiary in cases defended by Gibson Dunn LLP attorney Alexander H. Southwell in <i>Ceglia.</i>)</p> <p>Vanguard was a notorious pre-IPO investor in Facebook stock.</p> <p>“Who Else Who Else Has a Big Bet on Facebook” by Telis Demos, <i>The Wall Street Journal</i>, Aug. 24, 2012; S.E.C. EDGAR.</p> <p>Anne Rockhold, CFO, Accel Partners LLP was former CFO at Vanguard. Accel Partners LLP and James W. Breyer, its chairman, are the largest stockholder in Facebook</p>		<p>Mark Loughridge is a Vanguard director and former CFO at IBM who sold 750 patents to Facebook 2 months before the IPO and supplies software support to Facebook.</p> <p>Andre F. Perold is a Vanguard director and former Professor of Finance at Harvard Business School. Harvard is a potential witness in this matter</p> <p>This information is precisely why it is made available to the public to uncover conflicts of interest. Use it!</p>																																												
<p>9. Vanguard Life Strategy Con Growth Account (VSCGX)</p> <p>This is another fund of funds that masks the actual holdings.</p> <p>Nonetheless, Vanguard itself is a notoriously large Facebook investor.</p> <p>See notes above.</p>		<div data-bbox="899 646 1500 1058" style="border: 1px solid gray; padding: 5px;"> <p style="text-align: center;">Facebook Shares as of June 30, 2012</p> <table border="1"> <thead> <tr> <th>RANK</th> <th>NAME</th> <th>TOTAL AUM</th> <th>FB SHARES AS OF JUNE 30</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Goldman Sachs Asset Management, L.P. (U.S.)</td> <td>82,329.1</td> <td>36,634,486.0</td> </tr> <tr> <td>2</td> <td>Baillie Gifford & Company</td> <td>60,809.1</td> <td>19,380,440.0</td> </tr> <tr> <td>3</td> <td>Fidelity Management & Research Company</td> <td>544,656.5</td> <td>18,774,915.0</td> </tr> <tr> <td>4</td> <td>T. Rowe Price Associates, Inc.</td> <td>338,744.6</td> <td>18,663,997.0</td> </tr> <tr> <td>5</td> <td>Morgan Stanley Investment Management, Inc. (U.S.) 54,113.2</td> <td>54,113.2</td> <td>16,362,788.0</td> </tr> <tr> <td>6</td> <td>BlackRock Fund Advisors</td> <td>768,143.8</td> <td>11,690,656.0</td> </tr> <tr> <td>7</td> <td>Sands Capital Management, LLC</td> <td>22,157.4</td> <td>11,649,292.0</td> </tr> <tr> <td>8</td> <td>Jennison Associates, LLC</td> <td>80,316.4</td> <td>9,691,825.0</td> </tr> <tr> <td>9</td> <td>The Vanguard Group, Inc.</td> <td>908,526.5</td> <td>9,582,480.0</td> </tr> <tr> <td>10</td> <td>Capital Research Global Investors (U.S.)</td> <td>366,059.2</td> <td>8,273,200.0</td> </tr> </tbody> </table> <p><small>Source: “Who Else Has a Big Bet on Facebook” by Telis Demos, <i>The Wall Street Journal</i>, Aug. 24, 2012</small></p> </div> <p>Facebook investor</p>	RANK	NAME	TOTAL AUM	FB SHARES AS OF JUNE 30	1	Goldman Sachs Asset Management, L.P. (U.S.)	82,329.1	36,634,486.0	2	Baillie Gifford & Company	60,809.1	19,380,440.0	3	Fidelity Management & Research Company	544,656.5	18,774,915.0	4	T. Rowe Price Associates, Inc.	338,744.6	18,663,997.0	5	Morgan Stanley Investment Management, Inc. (U.S.) 54,113.2	54,113.2	16,362,788.0	6	BlackRock Fund Advisors	768,143.8	11,690,656.0	7	Sands Capital Management, LLC	22,157.4	11,649,292.0	8	Jennison Associates, LLC	80,316.4	9,691,825.0	9	The Vanguard Group, Inc.	908,526.5	9,582,480.0	10	Capital Research Global Investors (U.S.)	366,059.2	8,273,200.0
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<p>12. Wells Fargo Adv. Funds f/k/a Evergreen Serv. Co. (EACFX)</p> <ol style="list-style-type: none"> 1. Barclays PLC (FB underwriter) 2. IBM (major FB vendor and tech partner) 3. JPMorgan (FB underwriter) 4. Microsoft (large FB shareholder) 5. Bank of America (FB underwriter) 6. Goldman Sachs (FB underwriter) 	<p>\$15K</p>	<p>Facebook underwriter</p> <p>David F. Larcker, Trustee, Morgan Stanley (Facebook underwriter) Director</p> <p>Judicial Conference Policy, 20-2: “Even one share of stock by the judge’s wife would require disqualification.”</p> <p>http://www.uscourts.gov/uscourts/RulesAndPolicies/conduct/Vol02B-Ch02.pdf</p>																																												
<p>15. Morgan Stanley Roth IRA</p> <ol style="list-style-type: none"> 1. AFIFX (American Funds) <ol style="list-style-type: none"> a. Wells Fargo (FB underwriter) b. JPMorgan (FB underwriter) c. Goldman Sachs (FB underwriter) d. Citigroup (FB underwriter) 2. MCGFX (Ashton) <ol style="list-style-type: none"> a. Chevron (Gibson Dunn conflict) 	<p>\$250K</p>	<p>FB underwriter</p>																																												

<ul style="list-style-type: none">b. Citigroup (FB underwriter)c. JPMorgan (FB underwriter)d. Microsoft (FB underwriter)3. BPRAX (Blackrock)<ul style="list-style-type: none">a. Bank of America (FB underwriter)b. JPMorgan (FB underwriter)c. IBM (FB vendor)d. Citigroup (FB underwriter)e. Microsoft (FB investor)4. BMCSX (BlackRock)<ul style="list-style-type: none">a. Chevron (Gibson Dunn conflict)5. CCVIX (Calamos)<ul style="list-style-type: none">a. Facebookb. Fidelity (large FB investor)c. Morgan Stanley (FB underwriter)d. Citibank (FB underwriter)e. UBS (FB underwriter)f. Bank of America (FB underwriter)g. Chevron (Gibson Dunn conflict)h. JPMorgan (FB underwriter)i. Goldman Sachs (FB underwriter)6. DTRIX (Delaware Group)<ul style="list-style-type: none">a. Bank of America (FB underwriter)b. Credit Suisse (FB underwriter)c. Deutsche Bank (FB underwriter)d. Goldman Sachs (FB underwriter)e. JPMorgan (FB underwriter)f. Morgan Stanley (FB underwriter)g. Barclays (FB underwriter)h. Wells Fargo (FB underwriter)7. EHSTX (Eaton)<ul style="list-style-type: none">a. Bank of America (FB underwriter)b. Citigroup (FB underwriter)c. JPMorgan (FB underwriter)d. Facebooke. Microsoft (FB investor)8. EACSX (improper disclosure, this symbol does not exist)9. HLEMV (Harding Loevner Funds)<ul style="list-style-type: none">a. JPMorgan (FB underwriter)b. Microsoft (FB investor)c. Wells Fargo (FB underwriter)d. Morgan Stanley (FB underwriter)10. IGLAX (Voya, formerly ING, Pilgrim)<ul style="list-style-type: none">a. Barclays (FB underwriter)b. Goldman Sachs (FB underwriter)c. JPMorgan (FB underwriter)d. Morgan Stanley (FB underwriter)		
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<ul style="list-style-type: none">e. Bank of America (FB underwriter)f. Wells Fargo (FB underwriter)g. Citigroup (FB underwriter)h. UBS (FB underwriter)i. Credit Suisse (FB underwriter)j. Deutsche Bank (FB underwriter) <p>11. JDIAX (Janus Investment Fund)</p> <p>12. JDPAX (Janus)</p> <ul style="list-style-type: none">a. Goldman Sachs (FB underwriter)b. Barclays (FB underwriter)c. HSBC (linked to murky offshore banking by Accel Partners LLP/James W. Breyer, Facebook's largest shareholder) <p>13. PTTAX (PIMCO Funds)</p> <ul style="list-style-type: none">a. Barclays (FB underwriter)b. Bank of America (FB underwriter)c. JPMorgan (FB underwriter)d. Morgan Stanley (FB underwriter)e. Goldman Sachs (FB underwriter)f. Credit Suisse (FB underwriter)g. Citibank (FB underwriter)h. HSBC (Accel Partners offshore banker)i. UBS (FB underwriter)j. Wells Fargo (FB underwriter)k. Deutsche Bank (FB underwriter) <p>14. RPFFX (Royce Fund)</p> <ul style="list-style-type: none">a. Microsoft (FB investor) <p>15. TPINX (Templeton Income Trust)</p> <ul style="list-style-type: none">a. Barclays (FB underwriter)b. Bank of America (FB underwriter)c. JPMorgan (FB underwriter)d. Morgan Stanley (FB underwriter)e. Goldman Sachs (FB underwriter)f. Citibank (FB underwriter)g. HSBC (Accel Partners offshore banker)h. Deutsche Bank (FB underwriter) <p>16. TGVAX (Thornburg Investment Trust)</p> <ul style="list-style-type: none">a. Bank of America (Merrill Lynch) (FB underwriter)b. Citigroup (FB underwriter)c. Deutsche Bank (FB underwriter)d. UBS (FB underwriter)		
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<ul style="list-style-type: none"> e. JPMorgan (FB underwriter) f. Morgan Stanley (FB underwriter) g. Wells Fargo (FB underwriter) h. Barclays (FB underwriter) i. Goldman Sachs (FB underwriter) j. HSBC (Accel Partners offshore banker) <p>17. MH191 IPBIX (Wells Fargo Funds Trust) (narrow sector funds)</p> <ul style="list-style-type: none"> a. Facebook b. Chevron (Gibson Dunn conflict) c. Bank of America (FB underwriter) d. JPMorgan (FB underwriter) e. Microsoft (FB investor) f. Goldman Sachs (FB underwriter) g. Citigroup (FB underwriter) h. HSBC (Accel Partners offshore banker) i. Morgan Stanley (FB underwriter) j. UBS (FB underwriter) k. Deutsche Bank (FB underwriter) l. Wells Fargo (FB underwriter) <p>18. BG39E IPPXX (improper disclosure, this symbol does not exist)</p> <p>19. BG39E IPPXX (improper disclosure, this symbol does not exist)</p> <p>20. BG39E IPPXX (improper disclosure, this symbol does not exist)</p>		
<p>37. MS (Morgan Stanley) Active Assets Tax-Free Trust (AATXX)</p> <ul style="list-style-type: none"> a. Morgan Stanley (FB underwriter) b. Duetsche Bank (FB underwriter) 		<p>FB underwriter</p>
<p>38. Nuveen Premium INC MUN FD (NPI) (acquired by TIAA-CREF)</p> <ul style="list-style-type: none"> a. Goldman Sachs (FB underwriter) b. Barclays (FB underwriter) 		<p>David J. Jundert, former JPMorgan chairman Asset Management.</p>
<p>39. Nuveen Conn DV ADV Muni Preferential Rate (NTC)</p> <ul style="list-style-type: none"> a. Morgan Stanley (FB underwriter) b. Bank of America (FB underwriter) c. UBS (FB underwriter) d. Wells Fargo (FB underwriter) e. Citigroup (FB underwriter) 		

41. BlackRock Muniyield Investment Preferential Rate Fund (MYF)		Large Facebook investor
42. Western Asset MNGD Municipal Fnd (MMU) a. Wells Fargo (FB underwriter) b. Citibank (FB underwriter)		
44. Columbia Tax Exempt (COLCX) a. JPMorgan (FB underwriter) b. Morgan Stanley (FB underwriter) c. Citigroup (FB underwriter) d. Goldman Sachs (FB underwriter) e. Wells Fargo (FB underwriter) f. Credit Suisse (FB underwriter) g. UBS (FB underwriter) h. Bank of America (Merrill Lynch) (FB underwriter)	100K	
45. Conn. St. General Obig. Ref. Ser-B (CUSIP) (improper disclosure, no such ticker symbol)		

See notoriously-known public confirmation Fidelity Contrafund (FCNTX)'s leading role in the financing and valuations of Facebook: Weiss, M. (2011, Jun. 1). Fidelity's Danoff Bets on Social Networking With Facebook Shares. [Bloomberg News](#); See also Lucchetti, A., Demos, T. (2012, Aug. 24). Morgan Stanley Funds in Big Facebook Bet. [The Wall Street Journal](#); Demos, T. (Apr. 24, 2012). Who Else Has a Big Bet on Facebook [Vanguard, Morgan Stanley, Facebook insiders, Mark Zuckerberg, Accel Partners, Goldman Sachs, Baillie Gifford (Vanguard associate), BlackRock, T. Rowe Price, Sands Capital, Jennison, Capital Research]. [The Wall Street Journal](#); Pilon, M. (Apr. 16, 2011). T. Rowe Price Invests in Facebook. [The Wall Street Journal](#).

Notice: This document may contain opinion. As with all opinion, it should not be relied upon without independent verification. Think for yourself.

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Cabranes, Jose A.	2. Court or Organization U.S. Court of Appeals	3. Date of Report 05/15/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input checked="" type="checkbox"/> Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012

7. Chambers or Office Address

 141 Church Street
 New Haven, CT 06510

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Columbia University, New York, NY
2. Trustee	William Nelson Cromwell Foundation, New York, NY
3. Member	Academic Advisory Committee of the Institute for Constitutional Studies, The George Washington Univeristy, Washington, DC
4.	Note: No income of any kind was derived from any of the positions or services or activities noted above.
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Cabranes, Jose A.

Date of Report

05/15/2013

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	University of Chicago Press (Royalties)
2. 2012	Thomson West (Royalties)
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Association of American Law Schools	January 5-7, 2012	Washington, DC	Speech at AALS Annual Meeting Luncheon	Meals, lodging and cost of transportation to and from Washington, D.C.
2.	Columbia University	March 9-10, 2012	New York, NY	Board of Trustees Committee Meeting	Meals and cost of transportation to and from New York
3.	Hudson Guild Neighborhood House	April 3, 2012	New York, NY	Attend dinner honoring former law clerk	Meal and cost of transportation to and from New York
4.	Columbia University	June 8 9, 2012	New York, NY	Board of Trustees Committee Meeting	Meals and cost of transportation to and from New York
5.	Columbia University	October 12, 2012	New York, NY	Board of Trustees Dinner	Meal and cost of transportation to and from New York

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Name of Person Reporting	Date of Report
Cabranes, Jose A.	05/15/2013

6. William Nelson Cromwell Foundation	November 5, 2012	New York, NY	Annual Meeting of the Trustees	Meal and cost of transportation to and from New York
7. Yale University	November 6 15, 2012	Havana, Cuba	Educational Trip with Yale Alumni Group	Meals, lodging and the cost of transportation to and from Havana, Cuba as uncompensated co leader (with spouse) on U.S. Government approved
8.				educational trip.
9. Yale University	Various dates throughout the year	New Haven, CT	Attend or participate in varied University academic and social functions	Meals and refreshments as spouse of tenured faculty member or as a former University trustee
10.				
11.				
12.				
13.				
14.				

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Cabranes, Jose A.

Date of Report

05/15/2013

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Jay Vlock & Gail Brekke; Michael Vlock	Tickets to N.Y. Yankees game	\$600.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Cabranes, Jose A.	Date of Report 05/15/2013
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	1. Fidelity Asset Manager (FASMX)	B	Dividend	L	T				
2. CT Higher Education Trust (Principal Plus Interest Option)		None			Sold	09/12/12	J		
3. CT Higher Education Trust (Principal Plus Interest Option)		None			Sold (part)	01/11/12	J		
4.					Sold (part)	07/23/12	J		
5.					Sold (part)	12/13/12	J		
6.					Sold	12/19/12	K		
7. Citizens Bank Accounts	A	Interest	K	T					
8. Vanguard Money Market Account (VMSXX)	A	Interest	J	T					
9. Vanguard Life Strategy Con Growth Account (VSCGX)	C	Dividend	M	T	Sold (part)	03/27/12	J		
10.					Sold (part)	04/11/12	K		
11.					Buy	08/06/12	K		
12. Wells Fargo Adv. Funds f/k/a Evergreen Serv. Co. (EACFX)	A	Dividend	J	T					
13. TIAA-CREF Annuity (vested)	D	Int./Div.	L	T					
14. TIAA-CREF Pension		None	PI	T					
15. Morgan Stanley Roth IRA	A	Dividend	M	T					
16. -AFIFX									
17. -MCGFX					Sold (part)	11/15/12	J	A	

- 1. Income Gain Codes: A =\$1,000 or less B =\$1,001 - \$2,500 C =\$2,501 - \$5,000 D =\$5,001 - \$15,000 E =\$15,001 - \$50,000
- F =\$50,001 - \$100,000 G =\$100,001 - \$1,000,000 H1 =\$1,000,001 - \$5,000,000 H2 =More than \$5,000,000
- 2. Value Codes J =\$15,000 or less K =\$15,001 - \$50,000 L =\$50,001 - \$100,000 M =\$100,001 - \$250,000
- N =\$250,001 - \$500,000 O =\$500,001 - \$1,000,000 P1 =\$1,000,001 - \$5,000,000 P2 =\$5,000,001 - \$25,000,000
- P3 =\$25,000,001 - \$50,000,000 P4 =More than \$50,000,000
- 3. Value Method Codes Q =Appraisal R =Cost (Real Estate Only) S =Assessment T =Cash Market
- U =Book Value V =Other W =Estimated

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Cabranes, Jose A.

Date of Report

05/15/2013

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. -BPRAX					Buy	8/12/11	J		
19. -BMCSX									
20. -CCVIX									
21. -DTRIX									
22. -EHSTX									
23. -EACSX									
24. -HLEMX									
25. -IGLAX									
26. -JDIAX									
27. -JDPAX									
28. -PTTAX									
29. -RPFXX									
30. -TPINX									
31. -TGVAX									
32. -MH191 IPBIX					Sold	8/12/11	J	A	
33. -BG39E IPPXX					Sold (part)	02/15/12	J	A	
34. -BG39E IPPXX					Sold (part)	05/15/12	J	A	

- 1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
- F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
- N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
- P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
- 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
- U = Book Value V = Other W = Estimated

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Name of Person Reporting Cabranes, Jose A.	Date of Report 05/15/2013
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. -BG39E IPPXX					Sold	08/15/12	J	A	
36. Hartford Life & Annuity Ins. Co. (variable life ins. policy)	A	Int./Div.	K	T					
37. MS Active Assets Tax-Free Trust	A	Dividend	J	T					
38. Nuveen Premium INC MUN FD (NPI)	A	Dividend	L	T					
39. Nuveen Conn DV ADV Muni Preferential Rate (NTC)	C	Dividend	L	T					
40. Puerto Rico Comwlth Hwy Transnauth	A	Interest	L	T					
41. BlackRock Muniyied Investment Preferential Rate Fund (MYF)	A	Dividend	L	T					
42. Western Asset MNGD Municipals Fund (MMU)	A	Dividend	L	T					
43. People's United Financial Inc. (PBCT)	B	Dividend	K	T					
44. Columbia Tax Exempt C (COLCX)	A	Dividend	L	T					
45. Conn. St. General Obig. Ref. Ser-B (CUSIP)	A	Interest	L	T					

- 1. Income Gain Codes:
 - A = \$1,000 or less
 - F = \$50,001 - \$100,000
 - J = \$15,000 or less
 - N = \$250,001 - \$500,000
 - P3 = \$25,000,001 - \$50,000,000
 - Q = Appraisal
 - U = Book Value
- 2. Value Codes (See Columns C1 and D3)
 - B = \$1,001 - \$2,500
 - G = \$100,001 - \$1,000,000
 - K = \$15,001 - \$50,000
 - O = \$500,001 - \$1,000,000
 - R = Cost (Real Estate Only)
 - V = Other
- 3. Value Method Codes (See Column C2)
 - C = \$2,501 - \$5,000
 - H11 = \$1,000,001 - \$5,000,000
 - L = \$50,001 - \$100,000
 - P1 = \$1,000,001 - \$5,000,000
 - P4 = More than \$50,000,000
 - S = Assessment
 - W = Estimated
- D = \$5,001 - \$15,000
- H12 = More than \$5,000,000
- M = \$100,001 - \$250,000
- P2 = \$5,000,001 - \$25,000,000
- T = Cash Market
- E = \$15,001 - \$50,000

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Name of Person Reporting

Cabranes, Jose A.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

V. Gifts:

The amount listed is an approximate value. The precise value of the hospitality (tickets) was not disclosed to us by our hosts. A similar gift of tickets to a N.Y. Yankees game, of the same approximate value, was inadvertently not disclosed in the Financial Disclosure Report for 2011.

VII. Investments and Trusts:

VII, 6 (the last entry for Connecticut Higher Education Trust): Substantially all of this account was sold or redeemed to pay college expenses [REDACTED] the remaining de minimis amount (approx. \$50) was sold, and the account closed, on 4/29/13.

VII, 14: [REDACTED] university pension plan since 1984.

VII, 33, VII 34, and VII 35 in the Financial Disclosure Form for 2011 inadvertently used incorrect security codes. These particular items, which form part of [REDACTED] Morgan Stanley IRA, are as follows: (1) VII, 33 (in 2011 Report)--MH191, should have been denoted by code IPBIX. This was sold (all) on 8/12/11, a transaction recorded in this Amended Report at VII, 32. (2) VII, 34 (in 2011 Report)--MLX57 should have been denoted by code BPRAX; this was bought on 8/12/11, a transaction recorded in this Amended Report at VII, 18. (3) VII, 35 (in 2011 Report)--BG39E should have been denoted by code IPPXX. It is reported again in this Amended Report at VII, 33, VII, 34, and VII, 35, with its correct code (namely, IPPXX). Part of it was sold on 2/15/12 (#33); part of it was sold on 5/15/12 (#34); the remainder (i.e., all) was sold on 8/15/12 (#35).

VII, 34: [REDACTED] cash value life insurance policy, which is part insurance and part investment, was obtained in 1998 and has been in effect since then. Initially it had no reportable "investment value." Value indicated refers to investment value of the policy as of December 31, 2012.

VII, 35: Please note the correct name of this account is MS Active Assets Tax-Free Trust--not Nuveen MS Active Tax-Free Trust as incorrectly reported in the Financial Disclosure Report for 2011 at VII, 37.

VII, 37: Please note the correct security code for Nuveen Conn DV ADV Muni Preferential Rate is NTC, not NFC as incorrectly reported in the Financial Disclosure Report for 2011 at VII, 39.

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Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Jose A. Cabranes**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544
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