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PR Newswire

May 13, 2004 Thursday

Jim Breyer of Accel Partners Elected Chairman Of National Venture Capital Association

SECTION: FINANCIAL NEWS

LENGTH: 694 words

New Board Directors Also Named During Association's Annual Meeting

SAN FRANCISCO, May 13 /PRNewswire/ -- The National Venture Capital Association's (NVCA) Board of Directors today unanimously elected James W. Breyer to serve as its Chairman for the coming year. The election took place at the Association's 2004 Annual Meeting in San Francisco, CA. Mr. Breyer is a managing partner at Accel Partners, a leading venture capital firm with offices in Palo Alto, CA and London, England.

In his role as NVCA Chairman, Mr. Breyer will be responsible for setting the public policy agenda and overall strategic direction of the country's premier venture capital association. He joined the NVCA Board in 1999 and has served on the Capital Formation, Membership and Government Affairs committees. He also served as the 2002 NVCA Annual Meeting Chairman. Mr. Breyer succeeds Jeffrey Harris, Managing Director of Warburg Pincus, who completed his one- year term as NVCA Chairman.

"Never before has the role of the NVCA been so important to the future of our asset class and the entrepreneurial spirit in the United States," Mr. Breyer commented. "I look forward to leading the Association in the coming year and making certain that venture capital investment continues to be recognized as a key economic driver for our country. Our priorities include maintaining an industry focus on prudent, long-term investing, preserving the use of employee stock options for emerging growth companies, and actively engaging members in critical NVCA activities."

Outgoing Chairman Jeffrey Harris reflected: During the past year the NVCA successfully advanced its public policy agenda while providing a high level of innovative services to its membership. Venture capital remains an important contributor to the long-term success of the U.S. economy as it supports innovation across many industries. I am confident that Jim Breyer and the new NVCA Board will continue to represent the best interests of the venture capital and entrepreneurial communities."

The NVCA Board also announced eight new Directors who will each serve four year terms: Peter Barris, New Enterprise Associates; Michael Cronin, Weston Presidio; Joanna Rees Gallanter, Venture Strategy Partners; Robert Ketterson, Fidelity Ventures; Mark Klopp, Eastman Chemical; Gilman Louie, In-Q-Tel; Ted Schlein,



Jim Breyer of Accel Partners Elected Chairman Of National Venture Capital Association PR Newswire May 13, 2004 Thursday

Kleiner Perkins Caufield Byers; and Chad Waite, OVP Venture Partners.

"Jim Breyer and our eight new directors represent well the outstanding leadership that exists within the venture capital industry," said Mark Heesen, President of the NVCA. "We expect their contribution to the interests of the NVCA to mirror the outstanding dedication they show each day at their respective firms."

Mr. Breyer has been responsible for Accel's investments in over twenty-five companies that have completed public offerings or successful mergers. He is currently a director of Wal-Mart Stores, Inc (WMT), RealNetworks (RNWK), and is involved with a number of privately held companies such as Accel-KKR, AlphaBlox, BBN Technologies, BrassRing, Datasweep, Groove Networks, ModelN Motive (recently filed S-1, MOTV), and Savista (formerly named eMac Digital). Prior to Accel Partners, he worked as a management consultant at McKinsey & Company in New York, and in product marketing and management at Apple Computer and Hewlett Packard.

The National Venture Capital Association (NVCA) represents 470 venture capital and private equity organizations. NVCA's mission is to foster the understanding of the importance of venture capital to the vitality of the U.S. and global economies, to stimulate the flow of equity capital to emerging growth companies by representing the public policy interests of the venture capital and private equity communities at all levels of government, to maintain high professional standards, facilitate networking opportunities and to provide research data and professional development for its members. For more information, visit www.nvca.org.

SOURCE The National Venture Capital Association

CONTACT: Channa Luma of The Weiser Group, +1-202-641-6959, or cluma@weisergroup.com, The National Venture Capital Association

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PUBLICATION-TYPE: Newswire

Bloomberg Businessweek

Executive Profile

Robert C. Ketterson Jr.

Senior Advisor, [Volition Capital LLC](#)

Age
48

Total Calculated Compensation
--

This person is connected to **7** Board Members in **7** different organizations across **10** different industries.

[See Board Relationships](#)

Background

Mr. Robert C. Ketterson, Jr., also known as Rob, is a Senior Advisor at Volition Capital LLC. Previously, Mr. Ketterson served as the Founding Partner and Managing Partner at Volition Capital LLC. Mr. Ketterson served as Group Managing Director at [Fidelity Ventures Telecommunications & Technology](#). Mr. Ketterson joined [Fidelity Equity Partners](#) in 1993. Since 1993, he served as a Vice President at [Fidelity Ventures Telecommunications and Technology Group](#), where he focused on venture investments in the Internet and data communications fields and served various positions since 1992. Mr. Ketterson was a Managing Partner and Managing Director of [Fidelity Ventures](#). While at Fidelity Ventures, he headed the US and Europe investment teams. He was a Managing Partner at [Fidelity Equity Partners](#) and [Fidelity Equity Partners, L.P.](#) He has led a number of investments including mindSHIFT Technologies (acquired by BestBuy), Geotel (subsequently acquired by Cisco), Nuance Communications, InterNAP, Webspective Software (acquired by Inktomi), Nexabit Networks (acquired by Lucent), WaveSmith (acquired by Ciena), Connected Corp (acquired by Iron Mountain) and Intellon (subsequently acquired by Atheros Qualcomm). Previously, Mr. Ketterson was a Manager in the High Technology Practice at The Boston Consulting Group from 1990 to 1992. He served as a Product Marketing Manager for PC products at VLSI Technology, Inc. Mr. Ketterson also served as an Operating Executive at a Silicon Valley start-up. Mr. Ketterson serves as a Director at Black Duck Software, Inc., mindSHIFT Technologies, Inc., Teliris, Inc., EXFO Service Assurance Inc., Ping Identity Corporation, Arepa.com, Apogee Networks, NetSuite Development, PakNetx, Brix Networks, InterOPS Management Solutions, Inc. and Newisys, Inc. He served as Director of Asset Control International BV, MegaPath Inc. (formerly, MegaPath Networks), HarvardNet Inc., Adero, Inc., BlueNote Networks, Inc., Seaport Software, Inc., Evident Software, Inc. and e-Security, Inc. Mr. Ketterson served as Director of Connected Corporation since 1999 and Intellon Corp. from July 1994 to December 2007. He previously served on the Board of both the New England Venture Capital Association (NEVCA) and [National Venture Capital Association \(NVCA\)](#). Mr. Ketterson received an M.B.A. degree from the MIT Sloan School of Management, a B.S. degree in Computer Engineering, and a B.A. degree in Marketing from the University of Arizona.

Board Members Memberships

Director

[Adero, Inc.](#)

Former Director

[Evident Software, Inc.](#)

Former Director

[Seaport Software, Inc.](#)

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Director

HarvardNet Inc.

Director

EXFO Service Assurance Inc.

Director

MegaPath Inc.

Director

mindSHIFT Technologies, Inc.

Former Director

e-Security, Inc.

Director

InterOPS Management Solutions, Inc.

Director

Newsys, Inc.

Director

Ping Identity Corporation

Former Director

Asset Control International BV

Director

Teliris, Inc.

Director

Black Duck Software, Inc.

Former Director

BlueNote Networks, Inc.

1994-2007

Former Director

Intellon Corporation

1999-N/A

Former Director

Connected Corporation

Education

BA

The University of Arizona

BS

The University of Arizona

MBA

MIT Sloan School of Management

Other Affiliations

Fidelity Ventures

Adero, Inc.

Evident Software, Inc.

Seaport Software, Inc.

Connected Corporation

HarvardNet Inc.

Intellon Corporation

EXFO Service Assurance Inc.

MegaPath Inc.

mindSHIFT Technologies, Inc.

e-Security, Inc.

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Fidelity Equity Partners

InterOPS Management Solutions, Inc.

Newisys, Inc.

The University of Arizona

Ping Identity Corporation

MIT Sloan School of Management

Asset Control International BV

Teliris, Inc.

Black Duck Software, Inc.

BlueNote Networks, Inc.

Fidelity Equity Partners, L.P.

JOHN P. BREYER; b. 4/14/1935; (650) 340-1616; last known address - 1755 Filbert St. San Francisco CA 94123.

EVA K. BREYER; b. 8/18/1936; (650) 343-7811; last known address - 130 Eucalyptus Ave, Hillsborough, CA 94010;



FORTUNE

Money

Hungary, Class of '56

By **STAFF David Kirkpatrick, Michael Rogers, Patricia Sellers, H. John Steinbreder, and Eleanor SJohnson Tracy**
October 27, 1986

FORTUNE

(FORTUNE Magazine) – A remarkable number of top U.S. executives will mark the 30th anniversary of Hungary's brief revolt against Soviet domination on October 23: They are veterans of the uprising. Within weeks of the 1956 rebellion, about 200,000 fled Hungary, many of them college students who feared reprisal. Some 30,000 Hungarians came to the U.S. Many are at the top of the professions, including cinematographers Zsigmond Vilmos (The Deer Hunter) and Laszlo Kovacs (Close Encounters of the Third Kind). A large number of the emigrants head high-tech and venture capital firms. **John Breyer, 51, a venture capitalist who helped start Computer World magazine,** recently agreed to join with Hungary's government to publish a Hungarian edition. "We don't want to rub in our success," says Breyer. "I'd like to bridge the gap between the old 1956 Hungarians and the new Hungarians." **These dozen executives are among the most prominent of Hungary's class of 1956:** Agi Clark, 45, senior vice president, N.W. Ayer, a New York advertising agency. George Erde, 47, co-founder, Linear Technology, a semiconductor maker in California. **Paulette and Laszlo Fono, 51 and 57, co-founders of the Magic Pan restaurant chain.** **Andrew Grove, 51, chairman and chief executive officer, Intel,** a computer chipmaker. Erwin Kelen, 51, president of Dalamyte, a computer manufacturer in Minneapolis. Thomas Klein, 53, and Andrew Varadi, 44, co-founders of Sierra Semiconductor, Sunnyvale, California. **Andrew Lanyi, 61, managing partner, Ladenburg Thalmann & Co.,** a New York brokerage. Laszlo Papp, 57, president of Papp Associates, a New York architectural firm. Peter Rona, 44, president and chief executive, J. Henry Schroder Bank & Co. Andrew Vajna, 42, president, Carolco, a film production and distribution company.

SON:
JAMES W. BREYER; b. 7/26/1961; (831) 626-8682; last known addresses - 372 Mountain Home Rd., Woodside CA 94062 / 4 Long Ridge Trail, Carmel CA 93923 / 405 El Centro Rd., Hillsborough CA 94010; wife - SUSAN G. ZAROFF, married 6/2/1987, Pitkin CO; sister - SUSAN Z. BREYER (CA); brother - STEPHEN P. BREYER (WA)

Kids vs. inmates. How much each state spends
FACEBOOK, director
ACCEL PARTNERS LLP, managing partner
WAL-MART, director
DELL, director
IDG-China, director
etc., etc., etc. (See www.crunchbase.com)

EMAIL:
info@accel.com
james.breyer@cs.com
szbreyer@hotmail.com
jbreyer@netzero.com
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Company Overview of IDG Capital Partners

Snap shot

People

- Overview
- Board Members
- Committees

Executive Profile

John P. Breyer

Chairman, IDG Capital Partners

Age -- Total Calculated Compensation -- This person is connected to 1 Board Members in 1 different organizations across 0 different industries.

See Board Relationships

Background

Mr. John P. Breyer is the Chairman at IDG Technology Venture Investment, Inc. He has 12 years experience in raising venture capital funds in the United States, investing in selected portfolio companies, and providing the liquidity path for Hytec, Inc. For 16 years, Mr. Breyer was the President of International Data Corp. He also has five years investment experience in Hungary. Mr. Breyer holds a B.S.E.E. from the Technical University of Budapest and a B.A. in Political ...

Read Full Background

Corporate Headquarters

6th Floor
Beijing, -- 100005

China

Phone: 86 10 6526 2400
Fax: 86 10 6526 0700

Annual Compensation

There is no Annual Compensation data available.

Stocks Options

There is no Stock Options data available.

Total Compensation

There is no Total Compensation data available.

Board Members Memberships

Chairman
IDG Capital Partners

Education

There is no Education data available.

Other Affiliations

There is no Company Affiliations data available.

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Company Overview of IDG Capital Partners

Snapshot

People

- Overview
- Board Members
- Committees

BOARD MEMBERS AFFILIATED WITH Xiaoge Xiong *

Xiaoge Xiong

Founding Partner, Founding General Partner, Executive Vice President, Asia President, and Chairman of IDG Greater China



Age Total Annual Compensation

-- --

James W. Breyer

Accel Management Co, Inc.

Board Affiliations

IDG Capital Partners

Patrick Joseph McGovern

International Data Group, Inc.

Board Affiliations

IDG Capital Partners

John P. Breyer

IDG Capital Partners

Board Affiliations

IDG Capital Partners

Hugo Shong

IDG Capital Partners

Board Affiliations

IDG Capital Partners

Richard L. Schmalensee

Market Platform Dynamics, Inc.

Board Affiliations

IDG Capital Partners

*Data is at least as current as the most recent Definitive Proxy.

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Company Lookup

MOST CONNECTED PEOPLE TO Xiaoge Xiong

Name	Relationships
James W. Breyer	161 Relationships
Hugo Shong	67 Relationships

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Company Overview of **IDG Capital Partners**

- Snapshot
- People

Company Overview

IDG Capital Partners is a private equity and venture capital firm specializing in start up, early stage, growth stage, mature stage, late stage, and Pre-IPO stage investments. It seeks to invest in telecom, media, technology, medical treatment, consumer brand, franchising, consumer products, chain store and retail services, clean technology, the Internet, wireless application, new media, education, healthcare, biotechnology, new energy, traditional consumer, culture, tourism, medical field, and advanced manufacturing. The firm prefers to invest in companies based in China. It seeks to invest between \$1 million and \$100 million in a portfolio. The firm was formerly known as IDG Technology Ven...

Detailed Description

6th Floor **Phone:** 86 10 6526
 6th Floor 2400
 6th Floor **Fax:** 86 10 6526
 6th Floor 0700
Beijing, 100005 **www.idgvc.com**
China
Founded in 1992

Key Executives For IDG Capital Partners

- Mr. John P. Breyer**
Chairman
- Mr. Hugo Shong**
Founding General Partner and Director
Age: 54
- Mr. Xiaoge Xiong**
Founding Partner
- Dr. Zhou Quan**
Managing Director and General Partner
Age: 54
- Mr. Xiaojun Li**
Partner and Founder

Compensation as of Fiscal Year 2012.

IDG Capital Partners Key Developments

IDG Capital Partners Presents at Global Mobile Internet Conference 2012, May-11-2012 02:55 PM

Apr 25 12
 IDG Capital Partners Presents at Global Mobile Internet Conference 2012, May-11-2012 02:55 PM. Venue: Beijing, Beijing Province, China. Speakers: Hugo Shong, Founding General Partner and Director.

IDG Capital Partners Presents at 7th China Venture Capital & Private Equity Forum @ Silicon Valley, May-02-2012

Apr 18 12
 IDG Capital Partners Presents at 7th China Venture Capital & Private Equity Forum @ Silicon Valley, May-02-2012. Venue: Crowne Plaza Hotel, Palo Alto, California, United States. Speakers: Hugo Shong, Founding General Partner and Director.

IDG Capital Partners Presents at Shanghai CEO Conference, Mar-29-2012 02:20 PM

Mar 22 12
 IDG Capital Partners Presents at Shanghai CEO Conference, Mar-29-2012 02:20 PM. Venue: The Peninsula Shanghai, 32 Zhongshan Dong Yi Road, Shanghai Province, China. Speakers: Peter Zhang.

Similar Private Companies By Industry

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Haitong Futures Co., Ltd.	Asia
Guangfeng County Renheng Small Loan Co., Limited	Asia
Lanzhou Huanghe Investment Guarantee Co.,	Asia

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Type Date	Target
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Merger/Acquisition November 20, 2012	MEMSIC, Inc.

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Lawyers Committee for Civil Rights Under Law	United States
Rush University	United States
Greater Houston Partnership	United States

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Business Objects or Crystal Reports with Capital Markets, NYC

Albany, NY | Technology People
 Posted: May 07

Operational Capital Markets Energy and Resources Senior Mana

New York, NY | Deloitte
 Posted: May 06

Technical Writer (With background in Capital Market/ Trading)

Chicago, IL | System Canada
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Hugo Shong: IDGVC story

Posted:8/8/2008 4:23:00 PM Views:63 Author:

Little later, on March 21, Hong Kong listed company Mei Ah Entertainment Group Limited (0391.hk) announced to HK \$ 0.315 per share to the IDG-Accel China Growth Fund 5200 million placing of new shares, the net proceeds of HK \$ 16.3 million, the expansion of new shares accounting for 6.32% of total share capital after. Of IDGVC, the Jumeirah Group's investment to create a number of firsts: the first investment project in Hong Kong, the first time in the form of additional investment in listed companies, the first foray into traditional TV media industry. IDG Group Executive Vice President, IDGVC Shong, one of the founders, told correspondents that although the amount of the Jumeirah Group is not a big investment, but reflects the "we want to enter this industry," the intent and later additional input.

Late last year just completed financing of IDG-Accel China Growth Fund, soon as he shot, to meddle in 2005, China's most popular industries - entertainment and media companies, and two projects are the traditional media companies, which pay more attention in the past IDGVC the field of IT investment style is different, looks more reflect the old media group IDG's strategic intent: to enter the Greater China region with the greatest growth potential of the entertainment and media industries. And, as manufacturers of Ocean Butterflies Music Group, and entertainment product manufacturers and channel operator Jumeirah Group complement each other, and build a complete industrial chain of entertainment media.

Hand Accel

IDGVC marriage with Accel, originated in the United States two years ago, Silicon Valley Bank (Silicon Valley Bank) organized a strong lineup of Delegation, but IT has more than 30 years of both origins.

In 2003, led by Silicon Valley Bank, dozens of the world's super-class venture capitalists to visit China. Hugo Shong, as Secretary-General of China venture capital Association (CVCA) held a reception dinner, guests exchange between, we found that in the meeting of the large number of domestic venture capital companies, IDGVC's most successful projects. This attracted a lot of desire to enter China's international well-known strong interest in the fund, they immediately expressed their wish to cooperate with IDGVC.

Which, Accel funds, managing partner Jim Breyer and Mr. McGovern, IDG chairman and Hugo

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VC / PE in the eyes of the three new board for profitable investment organic to be found. The dat...

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Shong, a little "family friend" - his father John Breyer served as IDC (IDG-owned market research company), first president, IDG is also the first four employees. Shong 1993 IDG in China to help establish the first [venture capital](#) fund, McGovern served as a director, please [John Breyer](#). Coincidentally, the year Jim Breyer is served as U.S. National [venture capital](#) Association President. So, Jim Breyer, and Hugo Shong, grok each other more than a decade.

Perhaps because of long-time friend of the family of origin, but also because the U.S. no more than 6 Accel is a real first-class home, a [venture capital](#) fund, in a number of international funds, IDGVC chose the rich experience of international cooperation, as co-Accel Fund partners. Cooperation, both sides play to their strengths: IDGVC team responsible for the operation of the Fund and Accel responsible for dealing with LP.

In the past decade, IDGVC only one LP - IDG Group, IDGVC partner team does not need to have not had experience in dealing with many LP. Therefore, the fund raising stage, the Accel is responsible for contacts and communication with the LP.

With the IDG-Accel as the main sponsor, with IDGVC past successful performance, less than two months, the Fund completed the final amount raised was \$ 320 million, far beyond the \$ 250 million plan to raise the amount.

IDGVC cooperation with Accel's depth, Shong said, "We can always ask them, they invest in projects if you want to enter the Chinese market, will recommend to us."

Hugo Shong, that such cooperation is overseas VC the best way to enter the Chinese market: "Frankly there are a lot of overseas funds who want to dig through to enter the Chinese market, but the VC is not a person can be made, those funds are can not dig a team, so with the existing team is the best way. "

Of Hugo Shong, comprehensive, and other partners, in the past only a boss and IDG Group, the deal now, and the LP from around the world who communicate to the Accel learning experience in dealing with the LP is essential lesson. "In particular, the initial melting process of the money, we would like an introduction to LP, doing road shows past, when only one LP without IDG, must now do so, but Accel's help, everything went well." Shong said.

With focus on early stage before IDGVC different, IDG-Accel China Growth Fund tends to growth stage companies, total investment is relatively large. Direction of investment on the one hand is to continue past investment performance is good, with extensive experience in the industry, such as mobile, Internet, [software](#) and other industries, but will also increase in the past not been involved, but Accel areas of expertise.

IDGVC and Accel funds are quite good achievements in the [Internet](#) field, on the other hand, IDG Group started from the media itself, Accel is successfully invested in Real networks and Macromedia technologies such as online media company, which is not difficult to understand, the [network](#) (with cable [network](#) and wireless network) and the media formed by grafting the field of interactive media, will be the IDG-Accel Fund to focus direction.

Such as traditional music maker Ocean Butterflies of the OCS plan: to create a wired and wireless Internet, a common framework for a new [Internet](#) entertainment platform for digital distribution channels to establish themselves, but also to build a convenient, stylish music consumption patterns. The Jumeirah Group is already working to establish broadband Internet TV and movie business.

Eat crab story

Venture capital for China is a typical exotic, the ocean rose Zhezhi not migrate to the original

- Sequoia Capital denied manipulating poly Melody Bee promotional war

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soil its growth in China, and **IT** adapt to China's soil and water, beautiful flowers in full bloom, is a very difficult and risky thing. As the founder of IDGVC, Shong is the first to eat crab. In the ten years of trial and error and sum up experience with the process of alternating, IDGVC gradually established a venture capital operation to international norms and a combination of Chinese local real effective model to become the most successful in China, one of the overseas VC firms, and It's completely localized management team also won the international VC industry recognition.

As a successful international venture capital into China to the first person to beat in China's venture **capital market** ten years after the Hugo Shong, Looking back today, there are too many stories to tell.

The end of 1991, in the dissemination of professional learning and practicing for many years, the Hugo Shong, a senior media person to join the IDG Group (American International Data Group), responsible for the Asian media industry business development. Is in this position, Shong interpretation of a \$ 400 start, "Information and Electronics" (now known as "PC World" Vietnam version) - Vietnam is now one of the most influential **IT** industry **magazine** stories. Then Shong may not think, ten years later would become the IDG in China's most influential VC firms.

In 1992, IDG chairman Patrick McGovern began to consider the possibility of the venture capital business in Western countries to China. Cahners Publishing Group in the United States had served as "e-Herald" reporter Shong, has repeatedly interviewed a number of U.S. Silicon Valley venture capitalists and entrepreneurs, the VC industry is very familiar with, so by the McGovern commission, began to study Asian VC industry.

Back in 1982, IDG and the United Kingdom Schroder fund joint venture, set up a scale in Japan, nearly \$ 300 million venture fund Schroder PTV KK, which Shong visit to Japan the first stop, followed by Taiwan, Singapore and Hong Kong earlier development of the industry and other VC countries and regions.

Study down, Shong found that each region has its unique: for example, in Japan, people's awareness of entrepreneurship not strong, and many people when creating a holding company if the idea of procreation, often reluctant to sell shares , "I feel like selling shares to sell their houses which shelter is no face of things."

At that time the venture capital industry has been large-scale Taiwan enterprises mainly are produced, less high-tech enterprises, and high land prices start. Once high-flying Hsinchu Science Park's appeal as the old - the park in a lot of people moving out, while the Taiwan government forcing scientists to move, bring a lot of social problems. And a lot of experience in Singapore can learn from - Government support to large; Park and the surrounding environment with good; take full advantage of relatively cheap resources around, such as the production processes on Malaysia.

Hugo Shong, that with Japan, Taiwan, Singapore and other places than do venture capital in China has many advantages: low labor costs such as China; a lot of people want to start, but lack of funds and so on.

In 1992, Hugo Shong, accompanied by McGovern to Shenzhen to attend a meeting, during which many people take the initiative to promote their own projects and old wheat, showing a strong entrepreneurial spirit - even though the project is not necessarily good. "The first day we have lunch at the Sunshine Hotel, a 'brother' came to sit beside the old Jimmy, took the project book to introduce to the old Jimmy McGovern thought **IT** was arranged for me, and quickly pulled out a small notebook to take notes. In fact, I do not know him. "ten years later, when Shong also remember this scene a little bit funny:" He's a strong entrepreneurial spirit, and took me to translate - he said he worked at their own expense a market research and found that the more

money the higher Gailou in Shenzhen, so plan covers a two hundred story building. "

This is McGovern's second trip to Shenzhen, with his first visit in 1980, when the feeling is completely different: this time in Shenzhen city construction has begun to take shape, "is full of sites, blood boiling." McGovern and Hugo Shong, the deepest impression is: China's many opportunities for young people a strong sense of entrepreneurship.

Although there are good business atmosphere, but many famous European and American **investors** still believe that the Chinese do VC was not ripe. Because there was a lack of China's two kinds of people: the mature VC investments and good business team. VC industry in accordance with Western practices, VC fund **investors** need to have a good educational background, such as read the MBA program, as well as in **investment banking** or related financial institutions for over 10 years, and so on. In that time, the history of Chinese MBA programs set up less than 10 years, let alone venture capital has been the successful operation of the project investors.

Entrepreneurial atmosphere side is in full swing, one side is the lack of personnel VC, IDG VC tour of China can actually start? Critical moment, to the old Michael Shong about "feeling the stones' famous words, prompted McGovern determined.

Feeling the stones

IDG VC Group China Tour start, taking the Science and Technology Commission and the various methods of joint venture **investment company**. At that time in China, many are keen on building science and technology park, the park for "investment" purposes, large parts of Science and Technology Commission has the enthusiasm of IDG Group in cooperation with, and for the latter, came to this strange Chinese country, local partners is essential. Moreover, there were foreign equity participation of many high-tech companies can enjoy preferential policies, and Science and Technology Commission finds that corporate responsibility is precisely the "high tech" qualified responsibilities. "If it is willing to take the money and you play, they do their own high-tech enterprise certification, the VC of course very attractive overseas."

IDG Group has chosen China's most economically developed of the three cities: Beijing, Shanghai and Guangzhou, and began dancing with the Chinese partners: June 1993, sponsored by the Shanghai Science and Technology Commission of Shanghai Science and Technology **Investment** Group Company and the respective contribution IDG \$ 10 million to set up China's first Sino-foreign joint venture company - Shanghai Pacific Technology Venture Co., Ltd.. Six months later, Beijing Science and Technology, a technology development company affiliated with the IDG Group invested \$ 15 million each to set up a Beijing Pacific Technology Venture Co., Ltd.. In a few months, Guangdong Science and Technology Commission under the **Investment** Group and IDG company has invested \$ 5 million each, the establishment of Pacific Technology Venture Co., Ltd. in Guangzhou.

Painstakingly formed a joint venture fund, IDGVC has found that although the Chinese partner can bring a lot of facilities for the company, but the investment companies concerned, will thus lose a lot of investment flexibility. For example, in accordance with policies and regulations, foreign investment accounted for more than 25% of shares in order to enjoy the preferential treatment of joint ventures, which requires the joint venture's investment must be more than 50% of total shares, this will make many entrepreneurs feel that the risk of losing control. The demand for funds from entrepreneurs to consider, for the IDG focus on Internet companies, often do not need to invest more than 25% of the shares of the capital.

In addition, the Chinese partners on behalf of local governments to fund aims to support local business development, or even to park inside the company took the fall, not willing to invest in

companies outside the geographical jurisdiction. "We see other provinces have a good project, immediately flying away, but the Chinese partner will say why to vote against the outside of the project?"

At that time served as director of the China Science and Technology Commission of Shanghai Yuda, McGovern signed on behalf of the Shanghai Municipal Government and the Shanghai Pacific Technology Venture Co., Ltd. joint venture agreement, he believes in the joint venture fund operation, when the domestic macro-environment does not have: "At that time Deng Xiaoping's southern tour speech, just published, the reform and opening up began in earnest, domestic laws and regulations are not perfect, the Fund's policy for the joint venture is not clear. the environment is not conducive to the operation of venture capital, venture fund which is not ideal very important reason. "

Suyang own experience of the adverse macro environment then made an image of the explanation: "In the past the law states that natural persons and foreign shareholders can not be a joint venture company, so the entrepreneur must re-register a company, then we have set up a joint venture with the company business, so he is only part of the shares in the joint venture, his original company is 100% of the shares, how can you ensure that he does not make mistakes? This is a system of arrangements people make mistakes, then no recourse but to do so, then we learn , do not do that, but the community has improved, private shareholders directly with a foreign joint venture and these changes in the macroeconomic environment is ripe. "

For various reasons, IDG early venture fund was not ideal. Final settlement down the average annual income is only about 10%, than the separate operation of the IDG in later funds, income falls far short. So after completing a joint venture fund investment, neither additional funding. IDG Group became the only LP, the name has changed to IDGVC, direct action by the partner team. After that, the Fund's operating efficiency gains in income also soared. "The merger of the earlier joint venture fund, the overall settlement of the average annual income is 40%, indicating that the operation was a separate fund our return on investment is much higher." Shong said, not without pride.

Compare before and after the two different modes of operation, Shong success of the operation of the domestic VC reason a lot of experience: "The domestic government-funded venture capital funds have set up regional, such as the need to invest in a park, while many companies may can exist within the park, out of the park would not live; second issue of fund managers, domestic fund managers are sent down from the leadership, without competition selection; third is the issue of incentives, international access partner system, in addition to management fees, as well as **investment income** divided, while state-owned background of VC is not the mechanism - since you are a leader sent down, how could get into it? "

From "Guanggansiling" to squad

IDG Group and Beijing, Shanghai and Guangzhou Science and Technology Commission a joint venture of three venture capital firms, first as general manager by Shong personally. At that time the practice is to set up fund to continue to enrich the team after it was Shong to look like a "Guanggansiling."

The early 1990s in China, received almost no one outside of the formal MBA education, MBA programs in the country who also read rare. In the formation team, Shong create a new path. "We had to find someone, the first requirement is a technical background, work experience with technical background mainly because we invest in technical enterprises, need to invest in technology, people have a good understanding and grasp of other people who are learning technology wise, followed requires some foreign educational background and work experience, and the third wish had extensive work experience. "

According to this framework, the early IDGVC's franchisees have a strong technical background, such as IDGVC of another founder, in the end of 1993 is officially joining the comprehensive fiber of doctors, won a number of NASA awards, and has presided in more than NASA term U.S. study of optical devices. Over the same period as the Shanghai Pacific Venture Capital served as president of Bell SuYang technical director, also studying in Germany for two years. SuYang initial cooperation with the Hugo Shong, also a domestic [investment company](#), when he Shong, and to introduce a comprehensive [real estate](#) investment projects, two people have seen, said: "This song not very good, but I This singer like you." means that, for this project took a fancy to do the feasibility report SuYang.

As the business progresses, one after another onto the foreign-funded enterprises by the [capital markets](#), financial professionals started to show the importance of the latter have joined the team IDGVC partner Fei, Dong-Liang Lin, Jian-Guang Li, over to macro, etc., have financial background.

Shong introduction, IDGVC extreme in two ways, one is extremely international, reflected in the style of doing things and concepts, and the IDG Group with subsidiaries in 85 countries worldwide, also has a market research firm IDC, for these conditions team familiar with the international market is very favorable; and in particular the operational level is very localized, returnees and the team members did not Eupolyphaga divided, we each know their respective strengths.

Two in 2005 before the completion of the new fund raising, fund size compared to IDGVC, its partner team can be described as large, so such a huge team working in more than a decade of harmony, stability, cooperation, IDGVC secret: "We have to make a fair return to later, more equitable distribution of benefits in each company, if the distribution is not very equal, it is difficult to retain people. this is our know-how." Second, to create a harmonious environment for Each one can give full play to their own, do not feel restricted in this environment, with the words SuYang simple conclusion is that "we do things together more happy."

2005 may be swarming into China's most international VC frenzy of the year, China's VC industry staged a lively fight for talent, and IDGVC's team more than a decade of cooperation, remained surprisingly stable.

(Tips) Shong career trajectory:

Department of Foreign Languages in 1982, graduated from Hunan University.

In 1986 graduated from the Academy of Social Sciences Graduate School of Journalism.

1986 Boston University study into journalism and mass communications master's degree in May 1987 by Boston University News and Communication degree.

September 1987 Rufulaiche School of Law and Diplomacy, International business doctorate study.

June 1988 to November 1991, Cahners Publishing Group in the United States as "e-Herald," Chinese editor, English reporter, editor, left the [magazine](#) in Hong Kong was promoted to vice president.

In November 1991, joined IDG, chairman of the Asian business development assistant.

In 1993, on behalf of IDG Group invested \$ 20 million partnership with the Shanghai Science and Technology Commission, China's first joint venture set up venture capital firm, known as "China's introduction of high-tech venture fund," the first person;

In 1993, he was promoted to IDG (International Data Group), president of Asia has

In 1996, graduated from Harvard Business School's Advanced Management Program

1999 to 2005, he was promoted to Senior Vice President of IDG

In 2006, he was promoted to executive vice president of IDG Global

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Company Overview of **IDG Capital Partners**

Snapshot

People

- Overview
- Board Members
- Committees

BOARD MEMBERS AFFILIATED WITH Hugo Shong *

Hugo Shong

Return to KASIKORNBANK PCL

Founding General Partner and Director



Age Total Annual Compensation
54 --

James W. Breyer

Accel Management Co, Inc.

Board Affiliations

IDG Capital Partners

Patrick Joseph McGovern

International Data Group, Inc.

Board Affiliations

IDG Capital Partners

John P. Breyer

IDG Capital Partners

Board Affiliations

IDG Capital Partners

Richard L. Schmalensee

Market Platform Dynamics, Inc.

Board Affiliations

IDG Capital Partners

Xiaoge Xiong

IDG Capital Partners

Board Affiliations

IDG Capital Partners

Hing Chi Tong

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Ming Man Cheung

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Kei Leung Chau

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Stock Quotes Market data is delayed at least 15 minutes.

Stock, Fund, or ETF Go Company Lookup

MOST CONNECTED PEOPLE TO Hugo Shong

Name	Relationships
Linghuan Zhao	207 Relationships
Lip-Bu Tan	202 Relationships

Kuo Hsing Li

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Huarong Wang

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Yan Jun Guo

Mei Ah Entertainment Group Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Xin Wei

Peking University Founder Group Co., Ltd

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Yau Kar Wong

China Jiu hao Health Industry Corporation Limited

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Yuguo Chu

Xishui Strong Year Co.,Ltd Inner Mongolia

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Jonathan Jian Wang

OrbiMed Advisors, L.L.C.

Board Affiliations

Hua Yuan Science and Technology Association

Aileen Lee

Cowboy Ventures

Board Affiliations

Hua Yuan Science and Technology Association

Shilian Jia

Baynote Inc.

Board Affiliations

Hua Yuan Science and Technology Association

Hong Chen

Lee Graham Lam

Next-Generation Satellite Communications Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Alan Cole-Ford

Stone Drum Capital Limited

Board Affiliations

Mei Ah Entertainment Group Limited

Suning Tian

Kasikornbank Public Company Limited

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Kin Yuen

Varitronix International Limited

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Changsheng Zhang

China Jiu hao Health Industry Corporation Limited

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Hoi Po Yuen

China Jiu hao Health Industry Corporation Limited

Board Affiliations

China Jiu hao Health Industry Corporation Limited

Lip-Bu Tan

Cadence Design Systems Inc.

Board Affiliations

Hua Yuan Science and Technology Association

Xi Jin

Keytone Ventures

Board Affiliations

Hua Yuan Science and Technology Association

Stan Wang

Viador Inc.

Board Affiliations

Hua Yuan Science and Technology Association

Min Zhu

James W. Breyer

161 Relationships

Yan Yan

159 Relationships

Lee Graham Lam

137 Relationships

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The Hina Group

Board Affiliations

Hua Yuan Science and Technology Association

Wu-Fu Chen 

Arrowping Network Inc.

Board Affiliations

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Kevin A. Fong 

GSR Ventures Management Co. Ltd.

Board Affiliations

Hua Yuan Science and Technology Association

Feng Deng 

Northern Light Venture Capital

Board Affiliations

Hua Yuan Science and Technology Association

Vinie Zhang 

The Hitachi Corporate Ventures Catalyst Fund

Board Affiliations

Hua Yuan Science and Technology Association

Yigong Chen 

Starvax Inc.

Board Affiliations

Hua Yuan Science and Technology Association

Gerald Zhiyao Yin 

Hua Yuan Science and Technology Association

Board Affiliations

Hua Yuan Science and Technology Association

Wai-Yan Sandy Chau 

Achievo Corporation

Board Affiliations

Hua Yuan Science and Technology Association

Yibo Shao 

babytree.com

Board Affiliations

Hua Yuan Science and Technology Association

Qi Lu 

Microsoft Corporation

Northern Light Venture Capital

Board Affiliations

Hua Yuan Science and Technology Association

Peter Liu 

WI Harper Group

Board Affiliations

Hua Yuan Science and Technology Association

Michael Lee 

Hua Yuan Science and Technology Association

Board Affiliations

Hua Yuan Science and Technology Association

Juen-Yee Lau 

Far EasTone Telecommunications Co., Ltd.

Board Affiliations

Hua Yuan Science and Technology Association

Shou-Cheng Zhang 

Mingxin China Growth Fund

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Andy Anyu Lee 

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Zhang Lin 

Bright Oceans Corporation

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Kam-Chung Leung 

The Blackstone Group L.P.

Board Affiliations

China Venture Capital and Private Equity Association

David Haifeng Liu 

Kohlberg Kravis Roberts & Co.

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Lefei Liu 

CITIC Private Equity Funds Management Co., Ltd.

Board Affiliations

China Venture Capital and Private Equity Association

Xin Xu 

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Xiang-Dong Yang 

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Yichen Zhang 

Kaixin Investment Co., Ltd.

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China Venture Capital and Private Equity Association

Sing Wang 

TPG Capital, L.P.

Board Affiliations

China Venture Capital and Private Equity Association

Duane Kuang 

Qiming Weichuang Venture Capital Management (Shanghai) Company Limited

Board Affiliations

China Venture Capital and Private Equity Association

Tina Ju 

TDF Capital

Board Affiliations

China Venture Capital and Private Equity Association

Linghuan Zhao 

CSPC Pharmaceutical Group Limited

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Stephanie Hui 

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China Venture Capital and Private Equity Association

David Lok

Glamsmile (Asia) Limited

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Board Affiliations

China Venture Capital and Private Equity Association

Guy De Vreese

Remedent, Inc.

Board Affiliations

Glamsmile (Asia) Limited

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Jim Breyer



Jim Breyer

Jim is a Partner at A16Z and is the President of A16Z Management Company. Jim has been an investor in over 30 consumer internet, media, and technology companies that have 3 completed public offerings or successful mergers.

Jim led A16Z's investment in Facebook (FB) in April, 2009, and has served on the Board of Directors since that time. He is the founding Chairman of the Compensation Committee. Jim is also currently on the board of directors of Wal-Mart Stores, Inc. (WMT), where he is the Lead/Proxying Independent Director, and serves on the Strategic Planning and Finance Committees, and the Technology Operations Committee.

Jim is Co-founder and on the Strategic Investment Committee/Board of A16Z KKR and A16Z China Fund, and is a Founding Lead/Proxying Partner of Technology Crosser Investor (TCI).

Earlier, Jim worked as a management consultant at M Horne & Company in New York, and in product marketing and management at Apple, Inc. and Hewlett Packard.

Jim is passionate about contemporary and modern art, and photography, film, wine, and music. He actively supports numerous educational and environmental non-profit initiatives.

Education: Jim graduated with Distinction from Stanford University with a BS and from Harvard University with an MBA, where he was named a Baker Scholar (top 5% of class).

Recent Milestones

- Jim Breyer invested in **Prismatic** (1/25/12)
- Jim Breyer added a position as Board of Directors at **LinkedIn** (2/14/11)
- Jim Breyer invested in **Autor** (1/12/10)
- Jim Breyer added a position as Board Member at **Scout24** (5/1/10)
- Jim Breyer added a position as Board of Directors/Investor at **Facebook** (4/1/09)
- Jim Breyer added a position as Board Member/Investor at **Engelena** (1/1/09)
- Jim Breyer added a position as Board of Directors/Investor at **COO Autos** (1/1/09)
- Jim Breyer added a position as Board of Directors/Investor at **RelayRides** (1/1/09)
- Jim Breyer added a position as Investment Team at **Autofuel** (12/2/08)
- Jim Breyer added a position as Lead Independent Director/Board Member at **Stamps.com** (12/2/08)
- Jim Breyer added a position as Board of Directors at **Real Networks** (12/2/08)
- Jim Breyer added a position as Board of Directors at **Clid** (12/2/08)
- Jim Breyer added a position as Board of Directors/Investor at **Warren Christopher** (12/2/08)
- Jim Breyer added a position as Board Member at **Modest** (12/2/08)
- Jim Breyer added a position as Board Member at **Octal Direct** (12/2/08)
- Jim Breyer added a position as Board Member/Investor at **Prologer** (12/2/08)

Investments

Company	Date	Round	Size	Participants
Prismatic	1/25/12	Series A	\$15M	2
Autor	1/12/10	Angel	\$1,200K	15

Videos

Sources

- Prismatic: Get the Free From Jim Breyer and Yun Minsoo To Ask: The Impassable Problem Of Bringing To Role All Stars (techcrunch.com) [408]
- TechCrunch: Breyerun.com [408]

General Information

Work Email: jim@prismatic.com
Twitter: [@jimbreyer](https://twitter.com/jimbreyer)

Degrees

Stanford, BS
Harvard, MBA

Current Companies

Former Companies

Prismatic
Board Member/Investor
Marvel Entertainment
Board of Directors/Investor
Real Networks
Board of Directors
Autofuel
Board Member

Financial Organizations

A16Z Partners
Partner
KPMG
Investment Team
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Web Presences

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External Links

Wikipedia article on [wikipedia.org](https://en.wikipedia.org/wiki/Jim_Breyer)

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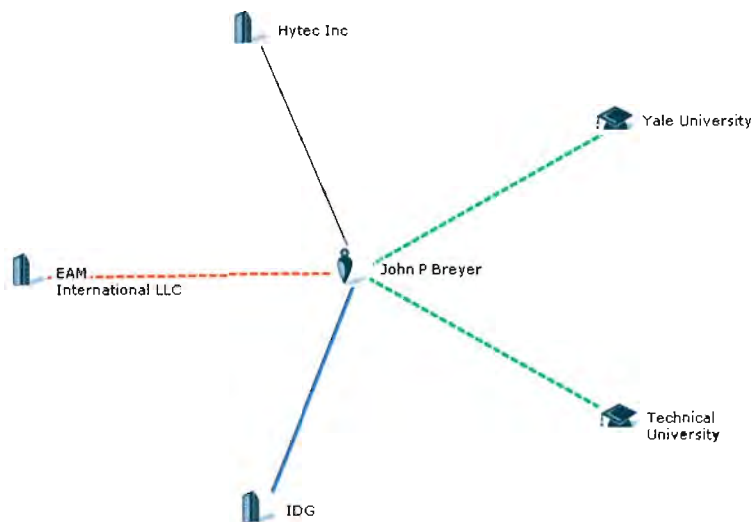
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John P Breyer



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Showing 1 to 5 of 5 entries

Note: No connections to his son James W. Breyer!

Current Affiliations

Board Member

- CHAIRMAN at [IDG](#)
- DIRECTOR at [IDG](#)

Business Connection

- Affiliated with [Hytec Inc](#)
- Affiliated with [IDG](#)

Past Affiliations

Executive

- PRESIDENT at [EAM International LLC](#)

Education

- BSEE at [Technical University](#)
- B S E E at [Technical University](#)
- B A at [Yale University](#)
- BA at [Yale University](#)





Page updated May 28, 2012.

James W. Breyer

Muckety score:

99



James W. Breyer's score is based on 13 connections to others in the Muckety database.
[Read more](#) about our scoring system.

The Muckety map below is interactive. (Flash required.)

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Map hints

The relationship map to the left is interactive.

- **Solid lines** are current relations. **Dotted lines** are former relations.
- **Expand** items with + signs by double-clicking.
- **Move** an item in the map by clicking and dragging.
- You can also **delete** items, **separate boxes** and **save maps** by selecting Map Tools.

James W. Breyer

Nickname: Jim

Gender: Male

Age in 2013: 51

Address: Lives and/or works in Woodside, CA.

Wealth class: Billionaire

Areas of interest: business, electronics industry, media, retail

College: Breyer received a B.S. from Stanford University and an M.B.A. from Harvard University.

Personal social network: Much of Breyer's Muckety comes from business connections. He has direct links to three Fortune 1000 companies.

Financial information:

As an officer, director and/or owner of publicly traded securities, Breyer has filed documents with the Securities and Exchange Commission. >> **See filings**

Muckety news stories featuring James W. Breyer

Jim Bryer joins tangled web of News Corp.

You have to wonder why anyone would want to join the News Corp. board.

October 30, 2011

James W. Breyer current relationships:

- Accel Partners** - managing partner
- Dell Inc.** - director
- Facebook** - director
- Harvard Corporation** - fellow
- Menlo School** - director
- News Corp.** - director
- RealNetworks Inc.** - director
- Wal-Mart Stores Inc.** - director



Wal-Mart Stores Inc. map

James W. Breyer past relationships:

- Marvel Entertainment** - director
- Maven Networks** - director
- McKinsey & Company** - management consultant
- Narrative Communications** - director
- Western Association of Venture Capitalists** - president

Extended reach:

Among the most influential people in James W. Breyer's web of second-degree relationships:

- Christopher J. Williams**
- Steven S. Reinemund**
- Sheryl K. Sandberg**

TIP: You can search for once-removed connections between two people by entering both their names, separated by AND.

Additional Muckety map information sources:

New York Times; Securities and Exchange Commission

Muckety draws information from thousands of sources. For a list of primary government and news sites, see our Sources page.

James W. Breyer campaign contributions:

Listed below are federal donations of \$3,000+ reported to the FEC.

- Dell Employee PAC** - \$5,000 on 10/4/2012
- Facebook PAC** - \$5,000 on 10/11/2011
- Facebook PAC** - \$5,000 on 2/28/2012

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Here is is a Muckety map for James W. Breyer as a non-interactive image:



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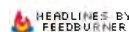
Call them cynical, but the widespread involvement of financial firms in the charter school movement raises suspicion among many public school advocates.

5/5/2013

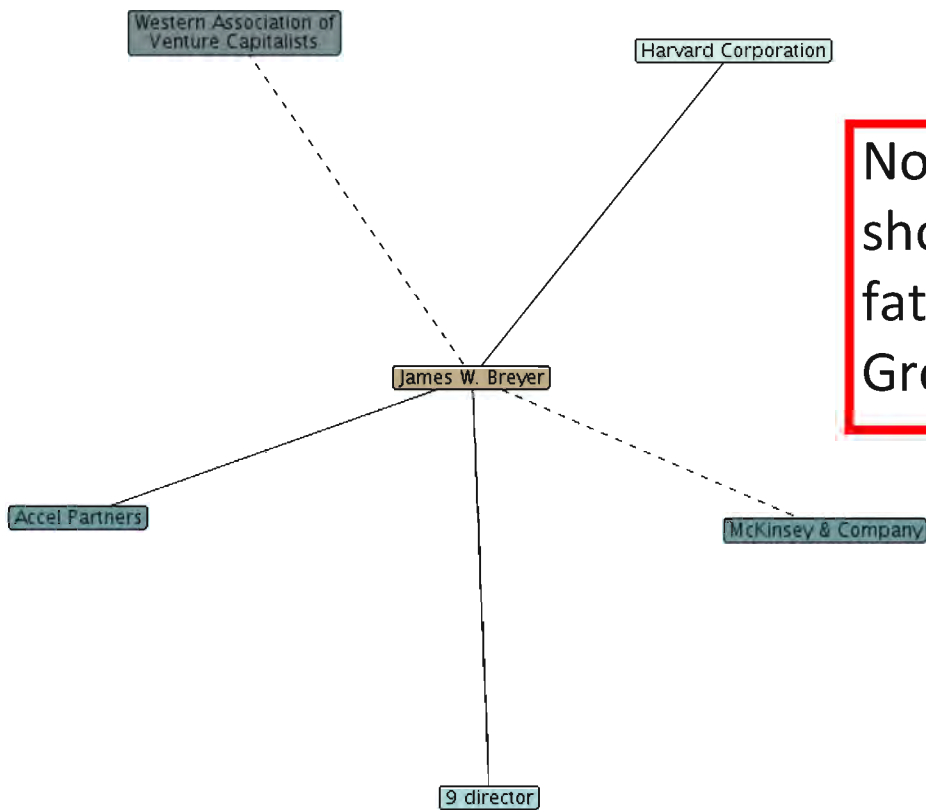
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5/2/2013



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Note: No connections shown to his famous father and friend of Andy Grove, John P. Breyer



To see and expand relations, expand groups, move and/or delete boxes, and save your map as an image, you'll need to use the interactive (Flash) map at the top of the page.

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